South African Grain Information Service NPC
Suid Afrikaanse Graaninligtingsdiens NWM
Reg no. 1997/019186/08

Postnet Suite 534, Private Bag X 1 / Privaatsak X 1
The Willows / Die Wilgers, 0041
Grain Building (2nd floor), 477 Witherite Str /
Graangebou (2e vloer), Witherite Str 477
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Web address/adres: www.sagis.org.za

SWB42-1026 2026-10-29

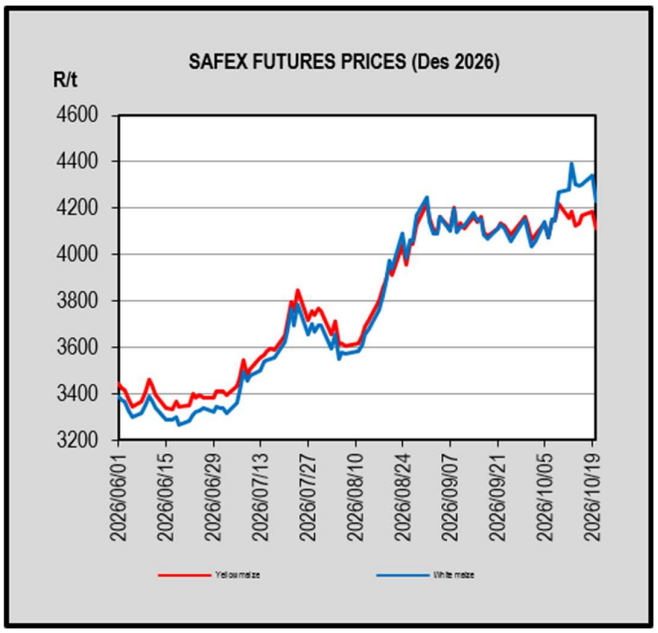
SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

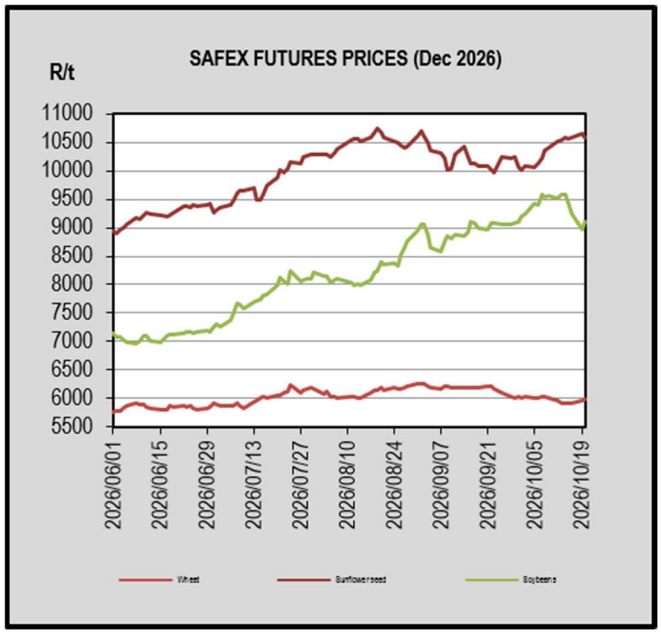
Weekly Data	
1. PRODUCER DELIVERIES:	1. PRODUSENTELEWERINGS:
2. IMPORTS, EXPORTS & INTENTIONS	2. INVOERE, UITVOERE & INTENSIES:
https://www.sagis.org.za/sagis-weekly-data/	

3. DOMESTIC PRICES PER SAFEX (R/*t*)*(a)* **3. PLAASLIKE PRYSE VOLGENS SAFEX (R/*t*)*(a)***

Commodity	Future Prices / Termynpryse (2026/10/27) R/ton					Kommoditeit
	Nov-26	Dec-26	Mar-27	May-27	Jul-27	
White maize	3 853,00	3 893,00	4 009,00	4 049,00	4 127,00	Witmielies
White maize gr.2	n/a	3 802,00	3 289,00	3 358,00	n/a	Witmielies gr.2
Yellow maize	3 867,00	3 908,00	3 986,00	4 021,00	4 058,00	Geelmielies
Wheat	n/a	5 965,00	6 112,00	6 175,00	6 234,00	Koring
Sunflower	10 500,00	10 570,00	9 848,00	9 614,00	9 746,00	Sonneblom
Soybeans*	9 092,00	9 151,00	9 158,00	8 936,00	8 944,00	Sojabone*

*SAFEX migrated to the 100 ton contract (the previously used contract was delisted, with the last prices in March 2025)





Directors/Direkteure: Binnion C (Mr/Mnr), Briedenhann E (Dr) (Vice-Chairperson/Ondervoorsitter), Groothof WJ (Mr/Mnr), Mugonda T (Ms), Ngejane Z (Mr/Mnr) (Chairperson/Voorsitter), Schoonwinkel BC (Mr/Mnr),Van der Merwe CD (Dr), Van der Vyver A (Dr)

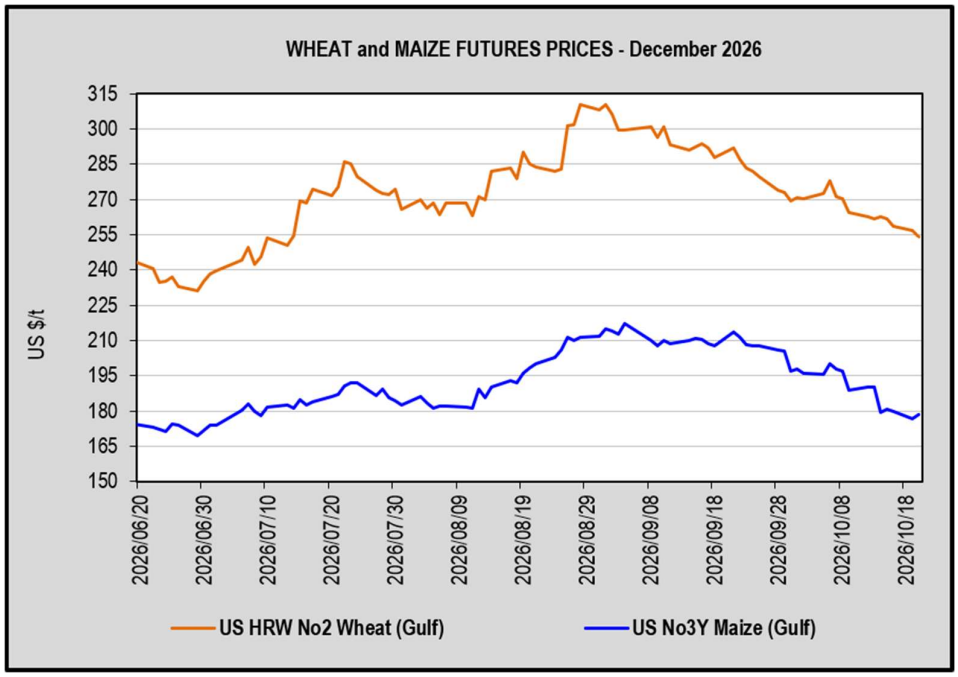
General Manager/Hoofbestuurder: Schultz B (Mr/Mnr)

4. IMPORT TARIFF FOR MAIZE & WHEAT (*b*)(*c*)*	4. INVOERTARIEF VIR MIELIES & KORING(*b*)(*c*)*
https://www.sagis.org.za/import-tariffs/	

5. IGC PRICES – INTERNATIONAL (US$/t)

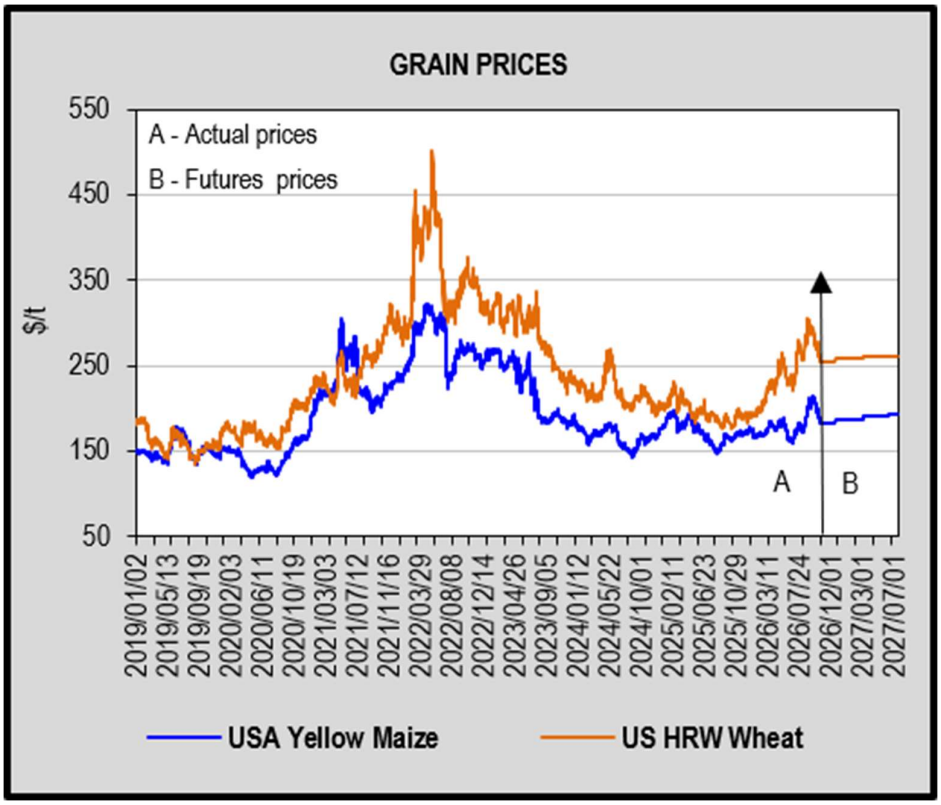
5. IGC PRYSE - INTERNASIONAAL (VSA$/t)

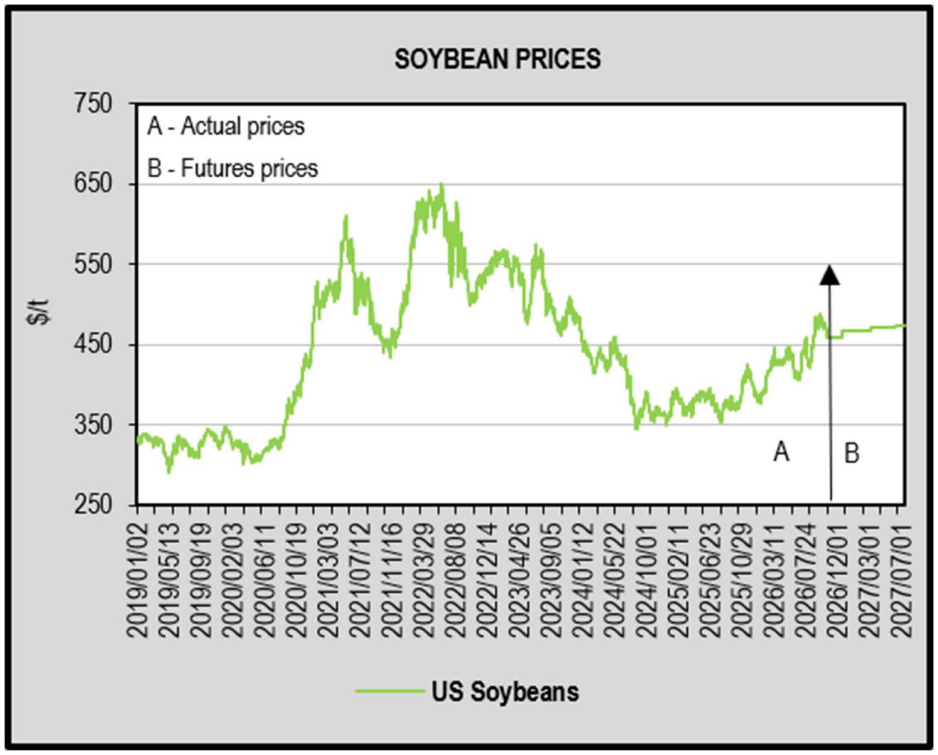
FOB (US$/t)	Export Quotations/ Uitvoerkwotasie *(b)(f)(g)*			VAB (VSA$/t)
	2026/10/27	2026/10/20	2026/10/13	
US No 2 HRW Wheat (Gulf)	298,00	313,00	321,00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	293,00	309,00	317,00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	250,00	252,00	253,00	Argentynse Koring (Up River)
EU (France) Wheat (grade 1)	266,00	279,00	282,00	EU (Frankryk) Koring (graad 1)
EU (Germany) B Quality Wheat	271,00	281,00	280,00	EU (Duitsland) B Kwaliteit Koring
Russia Milling 12.5% Wheat	202,00	212,00	212,00	Swart See Maalkoring
Australia ASW Wheat (Adelaide)	286,00	293,00	293,00	Australië ASW 11.5% (Adelaide)
Australia APW Wheat (Adelaide)	294,00	300,00	300,00	Australië APW 10% (Adelaide)
US No 3Y Maize (Gulf)	217,00	221,00	229,00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	207,00	211,00	214,00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	239,00	243,00	251,00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	225,00	225,00	225,00	Argentynse Sorghum (Up River
US Soybeans (Gulf)	497,00	503,00	517,00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	484,00	489,00	499,00	Argentynse Sojabone (Up River)
Canadian Canola	592,00	596,00	612,00	Kanadese Canola
EU Sunflowerseed (France)	698,00	692,00	679,00	EU Sonneblomsaad (Frankryk)
Argentine Groundnuts Runners 40/50	1530,00	1545,00	1520,00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1550,00	1550,00	1549,00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Commander Malt)	261,00	262,00	268,00	Australiese Moutgars (Commander Mout)



CBOT & KCBT PRICES – INTERNATIONAL (US$/t) **CBOT & KCBR PRYSE - INTERNASIONAAL (VSA$/t)**

Commodity	Futures prices (US$/t) / Termynpryse (VSA$/t) *(d)(e)* (2026/10/27)						Kommoditeit
	Dec-26	Mar-27	May-27	Jul-27	Sept-27	Dec-27	
US No3 Yellow maize	176,61	182,12	185,50	188,18	1883,93	192,90	VSA No3 Geelmielies
US No2 HRW wheat	238,98	242,51	244,20	245,15	248,46	253,24	VSA No2 HRW koring
US Soybeans	n/a	459,88	463,12	465,62	448,71	n/a	VSA Sojabone





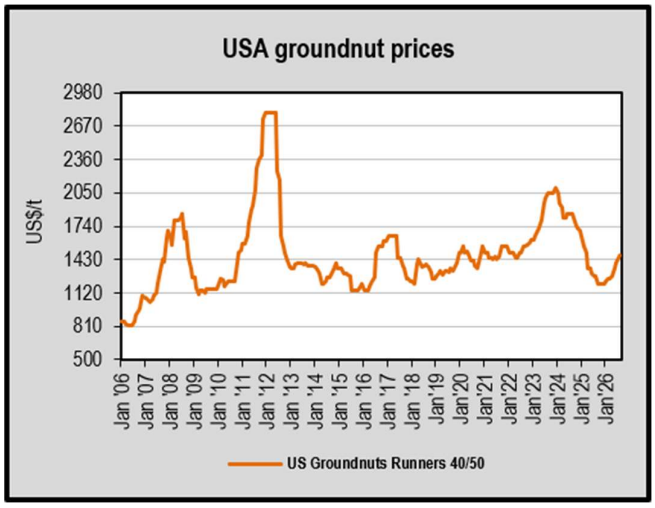
6. LOWEST REPRESENTATIVE ASKING PRICES
US$/t)*(f)(g)(Prices of previous week)*

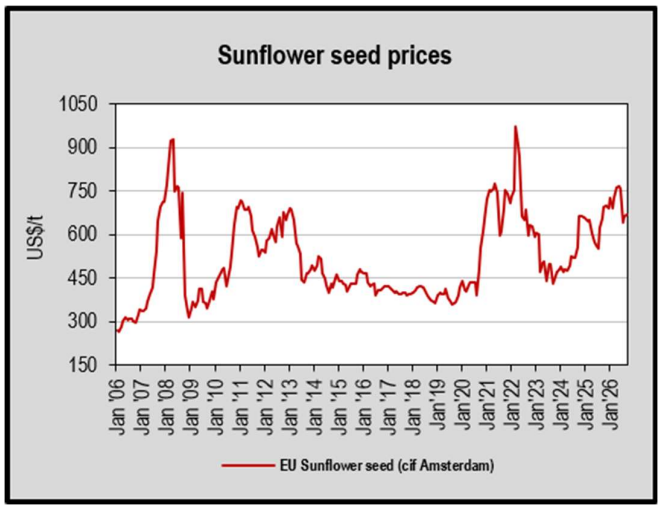
6. LAAGSTE VERTEENWOORDIGENDE PRYSE GEVRA
(Pryse van vorige week)*(VSA$/t)(f)*(g)

US$/t	2026/10/22	2026/10/15	Change/ Verandering	VSA$/t
Soybeans, USA, fob Gulf	503	512	-1,8	Sojabone, VSA, vab Rotterdam
Soybeans, USA, c.i.f. Rotterdam	540	551	-2,0	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50(1)	1 600	1 600	0,0	Grondbone, VSA Runners 40/50(1)
Groundnuts, Argentina Raw Runners 40/50(1)	1 625	1 625	0,0	Grondbone, Argentinië Raw Runners 40/50(1)
Sunflower seed, EU c.i.f. Amsterdam	630	630	0,0	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower seed, fob Black Sea	580	580	0,0	Sonneblomsaad, vab Swart See
Sunflower-oil, EU (fob) N.W. Europe	1 470	1 435	2,4	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	610	619	-1,5	Raapsaad, Europa, 00, k.a.v. Hamburg

(1) Shelled, c.i.f. Rotterdam

(1) Uitgedop k.a.v. Rotterdam





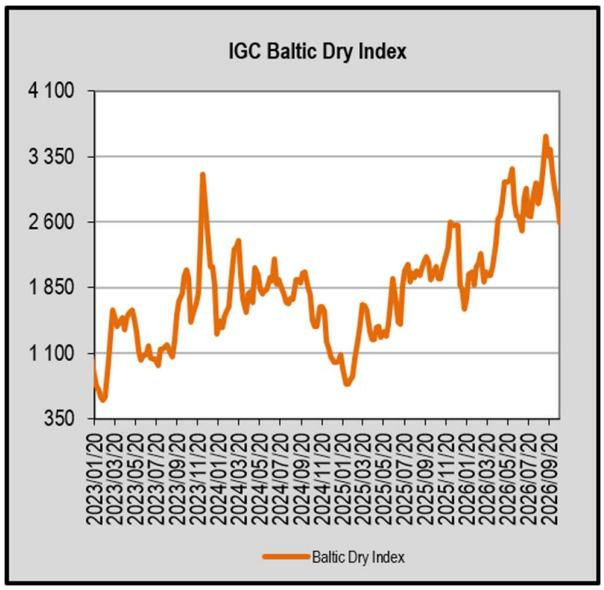
7. IGC FREIGHT INDICES (*b*) *

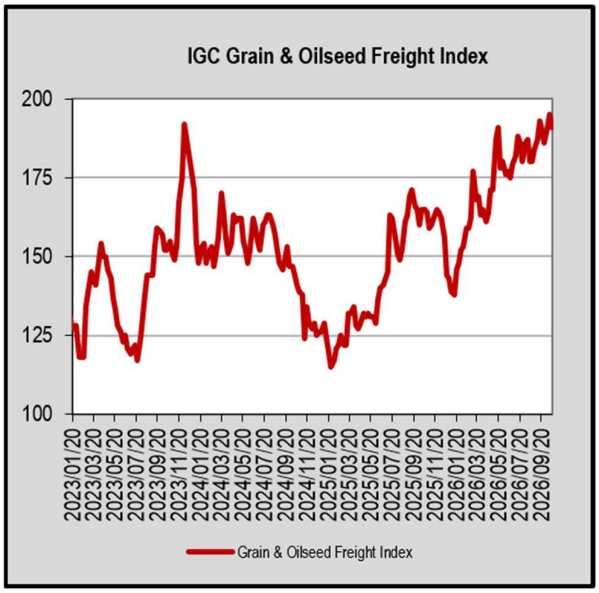
7. IGC VRAG INDEKSE (*b*)*

	IGC FREIGHT INDICES / IGC VRAG INDEKSE					
	2026/09/29	2026/10/06	2026/10/13	2026/10/20	2026/10/27	
Baltic Dry Index	3 178	3 002	2 801	2 593	2 603	Baltiese Droë Indeks
Grain & Oilseeds Freight Index*	186	191	195	191	185	Graan & Oliesade Vrag Indeks*

** IGC's Grain & Oilseeds Freight Index (GOFI) - covers 68 routes. The first week of January 2013 is taken as the index base of 100.*

** IGC se Graan & Oliesade Vrag Indeks (GOVI) - verteenwoordig 68 roetes. Die eerste week van Januarie 2013 word gebruik as die indeks basis van 100.*





8. IMPORT PARITY PRICES – SUMMER GRAINS *(b)(c)*

8. INVOERPARITEITPRYSE - SOMERGRANE *(b)(c)*

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP **2026/10/27** **IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON**

ITEM	Nota/ Note	Mielies/Maize VSA/ USA Golf/Gulf (no.3Y)	Mielies/Maize Argentynse/ Argentine Up River	Sorghum VSA/ USA Golf/Gulf	Sorghum Argentynse/ Argentine Up River	Sorghum Australiese/ Australian Brisbane	ITEM
		$/t	$/t	$/t	$/t	$/t	
Internasionale VAB pryse	a	217,00	207,00	239,00	225,00	314,00	International FOB prices
Vraggeld	b	50,00	46,00	50,00	46,00	47,00	Freight Rates
Assuransie (0.3% van VAB)		0,65	0,62	0,72	0,68	0,94	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) $/T		267,65	253,62	289,72	271,68	361,94	1 COST, INSURANCE AND FREIGHT (CIF) $/T
Omskakel na R/t							*Converted to R/t*
R/$ Wisselkoers op: 2026/10/27	c	16,6783	16,6783	16,6783	16,6783	16,6783	R/$ Exchange rate on: 2026/10/27
		R/t	R/t	R/t	R/t	R/t	
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		4 463,95	4 229,95	4 832,04	4 531,16	6 036,54	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	d	39,44	37,37	42,69	40,04	53,34	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		4 503,39	4 267,32	4 874,73	4 571,20	6 089,88	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaikoste:	e, f						Discharging cost:
- Kaapstad		286,45	286,45	n/a	n/a	n/a	- Cape Town
- Durban		260,32	260,32	260,32	260,32	260,32	- Durban
Invoertarief	g	0,00	0,00	119,58	112,58	157,11	Import Tariff
4 VRY OP SPOOR (VOS) R/t							4 FREE ON RAIL (FOR) R/t
- Kaapstad		4 789,84	4 553,77	n/a	n/a	n/a	- Cape Town
- Durban		4 763,71	4 527,64	4 994,31	4 683,78	6 246,99	- Durban
Spoorvragkoste	h						Railage cost
- Durban na Randfontein		334,80	334,80	334,80	334,80	334,80	- Durban to Randfontein
5 GELEWER:							**5 DELIVERED:**
- Durban na Randfontein R/ton		**5 098,51**	**4 862,44**	**5 329,11**	**5 018,58**	**6 581,79**	**- Durban to Randfontein R/ton**

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI 2026/10/27
Source of prices and freight rates: IGC GMI

Termyn / Term	US$/ton (VAB/FOB)
Mielies/Maize: VSA/USA (Golf/Gulf No.3Y)	Nov 2026 217,00
Mielies/Maize: Argentinië/Argentina (Up River)	Okt/Oct 2026 207,00
Sorghum: VSA/USA (Golf/Gulf)	Nov 2026 239,00
Sorghum: Argentinië/Argentina (Up River)	Okt/Oct 2026 225,00
Sorghum: Australië/Australia (Brisbane)	Nov 2026 314,00

Vraggeld/Freight Rate:	US$/ton
US Golf / Gulf	50,00
Argentinië / Argentina (Rosario)	46,00
Australië/Australia (Kwinana)	47,00

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Reserwebank / Reserve Bank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10,75% 2026/09/25
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

e Aflaaikoste / Discharging costs (R/ton):

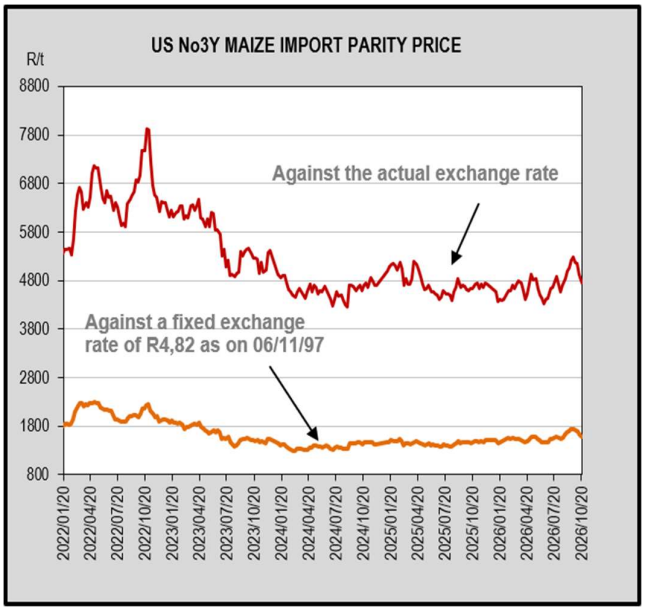
	Mielies/Maize:	Sorghum
Kaapstad / Cape Town:	286,45	n/a
Durban:	260,32	260,32

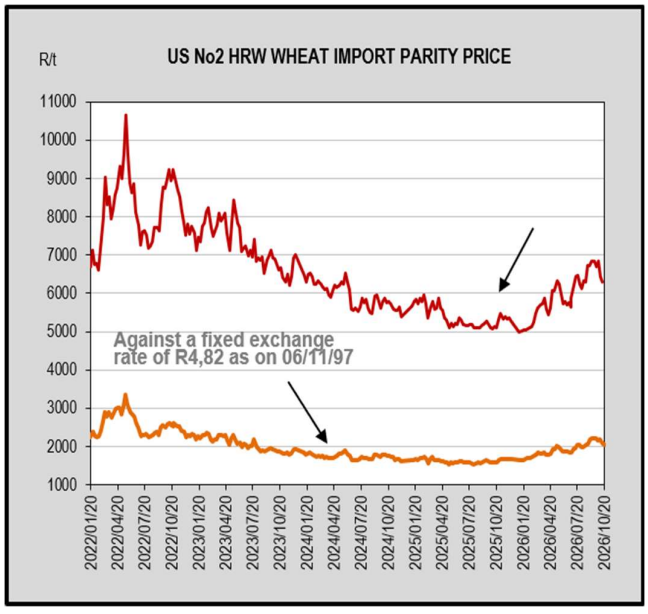
Updated on 01-09-2026

f Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepsagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarief / Import Tariff:
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

h Neem asb. kennis van die verandering in Spoornet se standaard spoorvrag op 1 April 2026, na R334,80,
Please note the change in Spoornet's standard railage cost on 1 April 2026 to R334,80.





9. IMPORT PARITY PRICES – WINTER CEREALS *(b)(c)*

9. INVOERPARITEITPARYSE - WINTERGRANE *(b)(c)*

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP **2026-10-27** **IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON**

ITEM	Nota/ Note	Koring/Wheat VSA/ USA Golf/Gulf HRW	Koring/Wheat VSA/ USA PNW DNS	Koring/Wheat Argentynse/ Argentine Up River Trigo Pan	Koring/Wheat EU Duitsland/ Germany Hamburg B kwaliteit/ quality	Koring/Wheat Russies/ Russian Black Sea 12,50%	Koring/Wheat Australian Adelaide 11,50%	Gars/Barley Australiaanse/ Australian Adelaide Mout/Malting	ITEM
		$/t	$/t	$/t	$/t	$/t	$/t	$/t	
Internasionale VAB pryse	a	298,00	293,00	250,00	271,00	202,00	286,00	261,00	International FOB prices
Vraggeld	b	50,00	50,00	46,00	45,00	55,00	47,00	48,00	Freight Rates
Assuransie (0.3% van VAB)		0,89	0,88	0,75	0,81	0,61	0,86	0,78	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) $/T		348,89	343,88	296,75	316,81	257,61	333,86	309,78	1 COST, INSURANCE AND FREIGHT (CIF) $/T
Omskakel na R/t									*Converted to R/t*
R/$ Wisselkoers op: 2026-10-27	c	16,6783	16,6783	16,6783	16,6783	16,6783	16,6783	16,6783	R/$ Exchange rate on: 2026-10-27
		R/t	R/t	R/t	R/t	R/t	R/t	R/t	
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		5 818,89	5 735,33	4 949,29	5 283,85	4 296,50	5 568,22	5 166,60	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	d	51,41	50,68	43,73	46,69	37,96	49,20	45,65	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		5 870,30	5 786,01	4 993,02	5 330,54	4 334,46	5 617,42	5 212,25	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaikoste	e, f								Discharging cost
3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode)		286,40	286,40	286,40	286,40	286,40	286,40	286,40	3.1 Cape Town (Mainly shore cranes method)
3.2 Durban (Hoofsaaklik suig-in-silo metode)		260,32	260,32	260,32	260,32	260,32	260,32	260,32	3.2 Durban (Mainly suction into silo method)
Invoertarief	g	0,00	0,00	0,00	0,00	0,00	0,00	0,00	Import Tariff
4 VRY OP SPOOR (VOS) R/t									4 FREE ON RAIL (FOR) R/t
4.1 Kaapstadhawe		6 156,70	6 072,41	5 279,42	5 616,94	4 620,86	5 903,82	5 498,65	4.1 Cape Town Harbour
4.2 Durbanhawe		6 130,62	6 046,33	5 253,34	5 590,86	4 594,78	5 877,74	5 472,57	4.2 Durban Harbour
Spoorvragkoste	h								Railage cost
- Kaapstad na Paarl		144,69	144,69	144,69	144,69	144,69	144,69	n/a	- Cape Town to Paarl
- Durban na Randfontein		334,80	334,80	334,80	334,80	334,80	334,80	334,80	- Durban to Randfontein
5 GELEWER:									**5 DELIVERED:**
- Kaapstad na Paarl R/ton		**6 301,39**	**6 217,10**	**5 424,11**	**5 761,63**	**4 765,55**	**6 048,51**	**n/a**	**- Cape Town to Paarl R/ton**
- Durban na Randfontein R/ton		**6 465,42**	**6 381,13**	**5 588,14**	**5 925,66**	**4 929,58**	**6 212,54**	**5 807,37**	**- Durban to Randfontein R/ton**

Notas/Notes: 2026-10-27

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

Termyn / Term	VAB/FOB US$/ton	Vraggeld / Freight Rate:	US$/ton	Gars/Barley = US$ + 1	Gars/Barley = US$ + 1
Koring/Wheat: HRW No 2 (Hard Red Winter) Gulf	Nov 2026 298,00	VSA/USA (Golf / Gulf)	50,00		
Koring/Wheat: DNS 14% No 2 (Dark Northern Spring) PNW	Nov 2026 293,00	Argentinië / Argentina (Rosario)	46,00		
Koring/Wheat: Argentinië / Argentine (Up River) Trigo Pan	Okt / Oct 2026 250,00	EU (Rouen)	45,00	1,00	46,00
Koring/Wheat: EU (Germany) B kwaliteit / quality	Okt / Oct 2026 271,00	Australië / Australia (Kwinana)	47,00	1,00	48,00
Koring/Wheat: Russian Milling 12.5%	Nov 2026 202,00	Rusland/Russia (Novorossiysk)	55,00		
Koring/Wheat: Australia ASW (Standard White) Adelaide	Nov 2026 286,00				
Gars/Barley: Australian malting barley (Adelaide)	Nov 2026 261,00				

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Reserwebank / Reserve Bank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10,75% 2026/09/25
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

e Aflaaikoste / Discharging cost (R/ton):

	Koring/Wheat:	Gars/Barley:
Kaapstad /	286,40	286,40
Durban:	260,32	260,32

Updated on 01-09-2026

f Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepsagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting.
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarief / Import Tariff:
Koring/Wheat = Vry/Free
Gars/Barley = Vry/Free

h Neem asb. kennis van verandering in Spoornet se standaard spoorvrag op 1 April 2026 soos volg:
Kaapstad na Paarl R144,69 en Durban na Randfontein R334,80.
Please note the change on 1 April 2026, in Spoornet's standard railage cost as follows:
Cape Town to Paarl R144,69 and Durban to Randfontein R334,80.

10. IMPORT PARITY PRICES – OIL SEEDS *(b)(c)(f)(g)*

10. INVOERPARITEITPRYSE - OLIESADE *(b)(c)(f)(g)*

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT) SOOS OP **2026/10/27** **IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL) AS ON**

ITEM	Nota/ Note	Sojabone/ Soybeans VSA/ USA Golf/Gulf	Sojabone/ Soybeans Argentynse/ Argentine Up River	Sojabone/ Soybeans Brazilië/ Brazil Paranagua	Sonneblom/ Sunflower EU Franse/ French Bordeaux	Sonneblom/ Sunflower Swart See / Black Sea	Canola Kanadese/ Canadian Vancouver	Grondbone/ Groundnuts Argentynse/ Argentine Raw Runners 40/50	Grondbone/ Groundnuts VSA/ USA Raw Runners 40/50	ITEM
		$/t	$/t	$/t	$/t	$/t	$/t	$/t	$/t	
Internasionale VAB pryse	a	497,00	484,00	509,00	698,00	580,00	592,00	1 530,00 i	1 550,00 i	International FOB prices
Vraggeld	b	50,00	46,00	37,00	45,00	55,00	55,00	95,00	50,00	Freight Rates
Assuransie (0.3% van VAB)		1,49	1,45	1,53	2,09	1,74	1,78	4,59	4,65	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) $/T		548,49	531,45	547,53	745,09	636,74	648,78	1 629,59	1 604,65	1 COST, INSURANCE AND FREIGHT (CIF) $/T
Omskakel na R/t										*Converted to R/t*
R/$ Wisselkoers op: 2026-10-27	c	16,6783	16,6783	16,6783	16,6783	16,6783	16,6783	16,6783	16,6783	R/$ Exchange rate on: 2026-10-27
		R/t	R/t	R/t	R/t		R/t	R/t	R/t	
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		9 147,88	8 863,68	9 131,87	12 426,83	10 619,74	10 820,55	27 178,79	26 762,83	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	d	80,83	78,32	80,69	109,80	93,83	95,61	240,14	236,47	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		9 228,71	8 942,00	9 212,56	12 536,63	10 713,57	10 916,16	27 418,93	26 999,30	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaikoste: Durban	e, f	260,32	260,32	260,32	260,32	260,32	260,32	777,11	777,11	Discharging cost: Durban
Invoertarief:	g	663,13	645,78	679,14	0,00	0,00	987,36	2 551,78	2 585,14	Import Tariff:
4 VRY OP SPOOR (VOS) R/t: Durban		10 152,16	9 848,10	10 152,02	12 796,95	10 973,89	12 163,84	30 747,82	30 361,55	4 FREE ON RAIL (FOR) R/t: Durban
Spoorvragkoste	h									Railage cost
- Durban na Randfontein		334,80	334,80	334,80	334,80	334,80	334,80	-	-	- Durban to Randfontein
5 GELEWER:										**5 DELIVERED:**
- Durban na Randfontein R/ton		**10 486,96**	**10 182,90**	**10 486,82**	**13 131,75**	**11 308,69**	**12 498,64**	**-**	**-**	**- Durban to Randfontein R/ton**

Notas/Notes:

a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georgalos Peanut World & Oilworld

2026/10/27

	Termyn / Term	US$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US$/ton
Sojabone/Soybeans: VSA/USA (Golf/Gulf)	Nov 2026	497,00	US Golf / Gulf	50,00
Sojabone/Soybeans: Argentinië/Argentina (Up River)	Okt/Oct 2026	484,00	Argentinië / Argentina (Rosario)	46,00
Sojabone/Soybeans: Brazilië/Brazil (Paranagua)	Nov 2026	509,00	Brazilië/Brazil (Santos)	37,00
Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)	Okt/Oct 2026	698,00	EU (Rouen)	45,00
Sonneblom/Sunflower: Swart See/Black Sea	Nov 2026	580,00	Kanada/Canada (St Lawrence)	55,00
Canola: Kanada/Canada (Vancouver)	Nov 2026	592,00	Rusland / Russia (Novorossiysk)	55,00
Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)	Des/Dec 2026	1530,00	Grondbone/Groundnuts (ARG)	95,00
Grondbone/Groundnuts: VSA/USA (Runners 40/50)	Nov 2026	1550,00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Reserwebank / Reservebank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10,75% 2026/09/25
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

e Aflaaikoste / Discharging costs (R/ton):

	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Durban:	260,32	260,32	260,32	777,11

Updated on 01-09-2026

f Aflaaikoste / Discharging fees:
Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepsagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarief / Import Tariff:
Sojabone/Soybeans = 8% op VAB / on FOB
Sonneblom/Sunflower = Vry / Free
Canola = 10% op VAB / on FOB
Grondbone/Groundnuts = 10% op VAB / on FOB

h Neem asb. kennis van die verandering in Spoornet se standaard spoorvrag op 1 April 2026, na R334,80.
Please note the change on 1 April 2026 in Spoornet's standard railage cost to R334,80.

i Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).

11. EXPORT PARITY PRICES (*b*)(*c*)(*g*)

11. UITVOERPARITEITPRYSE (*b*)(*c*)(*g*)

INDICATIVE EXPORT PARITY PRICES AS ON 2026/10/27 **AANDUIDENDE UITVOERPARITEITSPRYSE SOOS OP**

This is **only an example** of how an export parity price can be calculated - it can vary according to need	**US No3Y Maize/ Mielies Gulf/Golf** *(b)* Nov 2026	**US HRW Wheat/Koring Gulf/Golf** *(b)* Nov 2026	**US DNS 14% Wheat/Koring PNW** *(b)* Nov 2026	**Argentine Raw Runner 40/50 Groundnuts/ Grondbone** *(f)* Dec/Des 2026	Hierdie is **slegs 'n voorbeeld** van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
FOB Gulf value ($/t)	217,00	298,00	293,00	1 530,00	VAB Golfwaarde ($/t)
Difference in quality and locality of SA [1] Maize: Plus US$10 ($/t) Groundnuts: Less 3,5% of fob value	$10.00		.	96,5%	[1] Kwaliteits- en liggingsverskil van SA Mielies: Plus VSA$10 ($/t) Grondbone: Min 3,5% van vab waarde
SA fob price ($/t)	227,00	298,00	293,00	1 476,45	SA vab prys ($/t)
Exchange rate (1$=): (2026/10/27)[2] FOB Gulf value (R/t)	16,6783 3 785,97	16,6783 4 970,13	16,6783 4 886,74	16,6783 24 624,68	[2] Wisselkoers (1$=): (2026/10/27) VAB Golfwaarde (R/t)
Marketing costs:					**Bemarkings koste:**
Financing (Prime rate 10.75% - 30 days) (R/t)	33,45	43,91	43,18	217,57	Finansieringskoste (Primakoers 10.75% - 30 dae) (R/t)
Railage: [3] Randfontein – Durban harbour	334,80	334,80	334,80	-	[3] Spoorvrag: Randfontein – Durbanhawe
Loading costs: (R/t) [4] Durban Harbour (Mainly spout method)	247,28	247,28	247,28	736,31	[4] Oplaaikoste: (R/t) Durbanhawe (Hoofsaaklik tregter metode)
EXPORT REALISATION (R/t): **Randfontein**	**3 170,44**	**4 344,14**	**4 261,48**	**23 670,80**	**UITVOER REALISASIE (R/t):** **Randfontein**

Difference in quality and locality of SA:
(As requested by the industry)

Kwaliteits- en liggingsverskil van SA:
(Soos deur die bedryf versoek)

1

As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.

Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.

2 *Reserve Bank* — *Reserwebank*

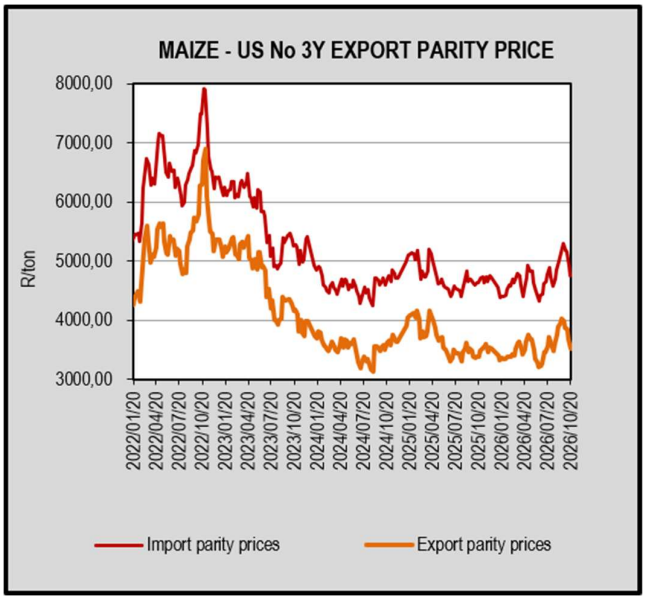
3 *Railage costs: Received from Transnet* — *Spoorvrag koste: Ontvang van Transnet*

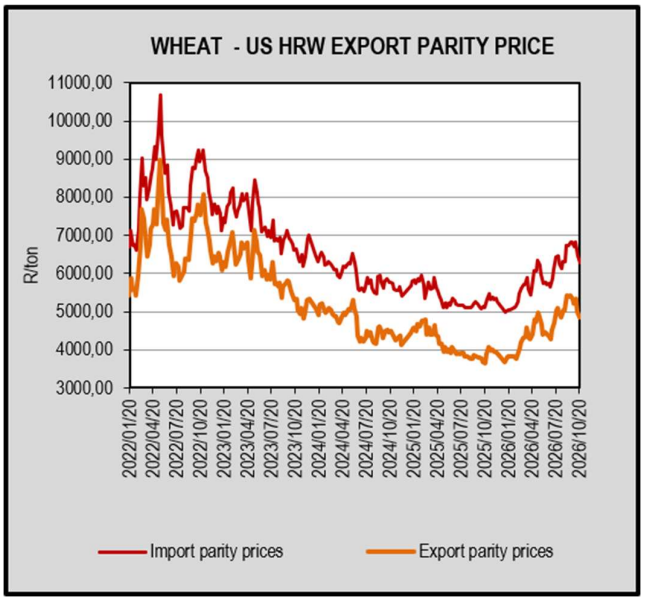
Loading costs: updated 01-09-2026 — *Oplaaikoste: opgedateer op 01-09-2026*

4

Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).
Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.

Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag)
Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.





Sources / Bronne:
(a) = Safex; (b) = International Grains Council; (c) = SARB;
(d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Georgalos Peanut World.
** Formula according to ITAC (International Trade Administration Commission of South Africa)/*
Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz
General Manager / Hoofbestuurder

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