

Sorghum Forum

14 October 2026

Bernard Schultz

Year-on-year changes indicate use of carry over stock

83 818t

Producer deliveries

-36.1% vs Mar-Aug 2025

76 370t

Total Local processing

+9.7% vs Mar-Aug 2025

7 850t

RSA exports (Incl. Product Equivalent)

+96.4% vs Mar-Aug 2025

89 324t

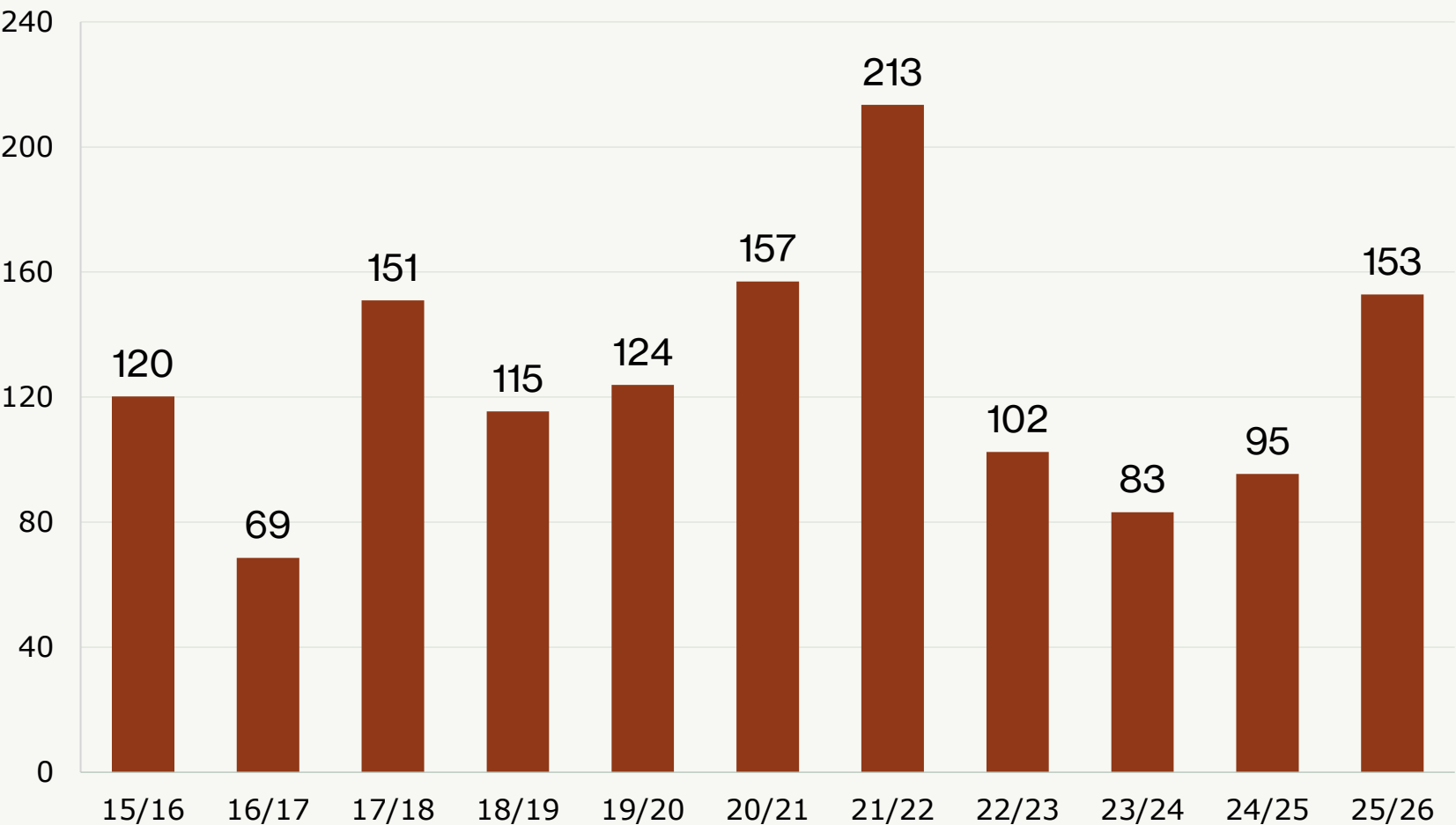
Closing stocks at 31 Aug

-37.2% vs 31 Aug 2025

Full marketing year deliveries show large supply swings



ANNUAL COMMERCIAL FARM DELIVERIES (000 TONNES)

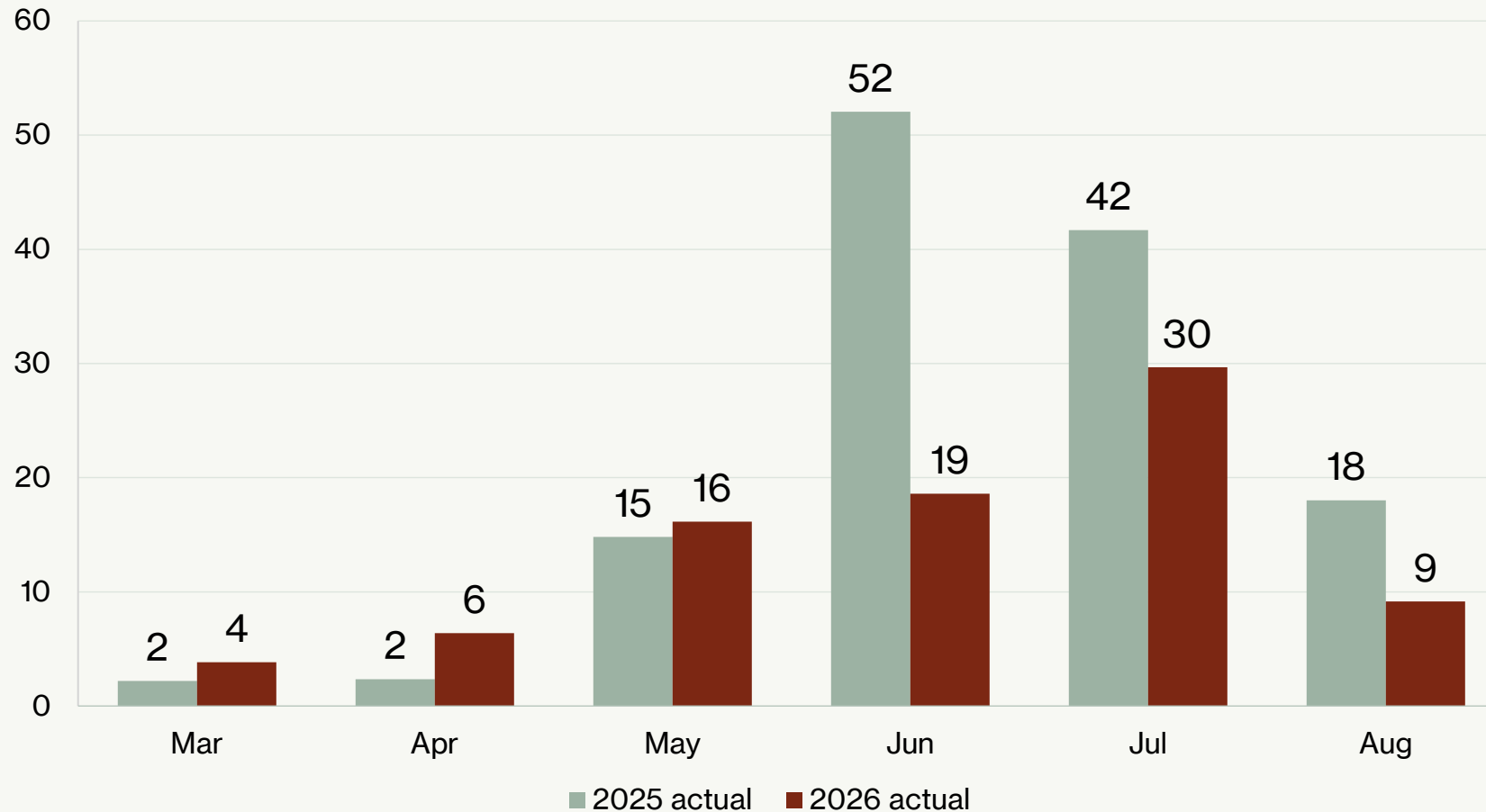


213 458t
High point in 2021/22

152 823t
2025/26 final actual; up 60.2% from 2024/25

Delivery peak shifted from June in 2025 to July in 2026

MONTHLY DELIVERIES (000 TONNES)



2025: 52 039t

Largest month shown:
June 2025

2026: 29 668t

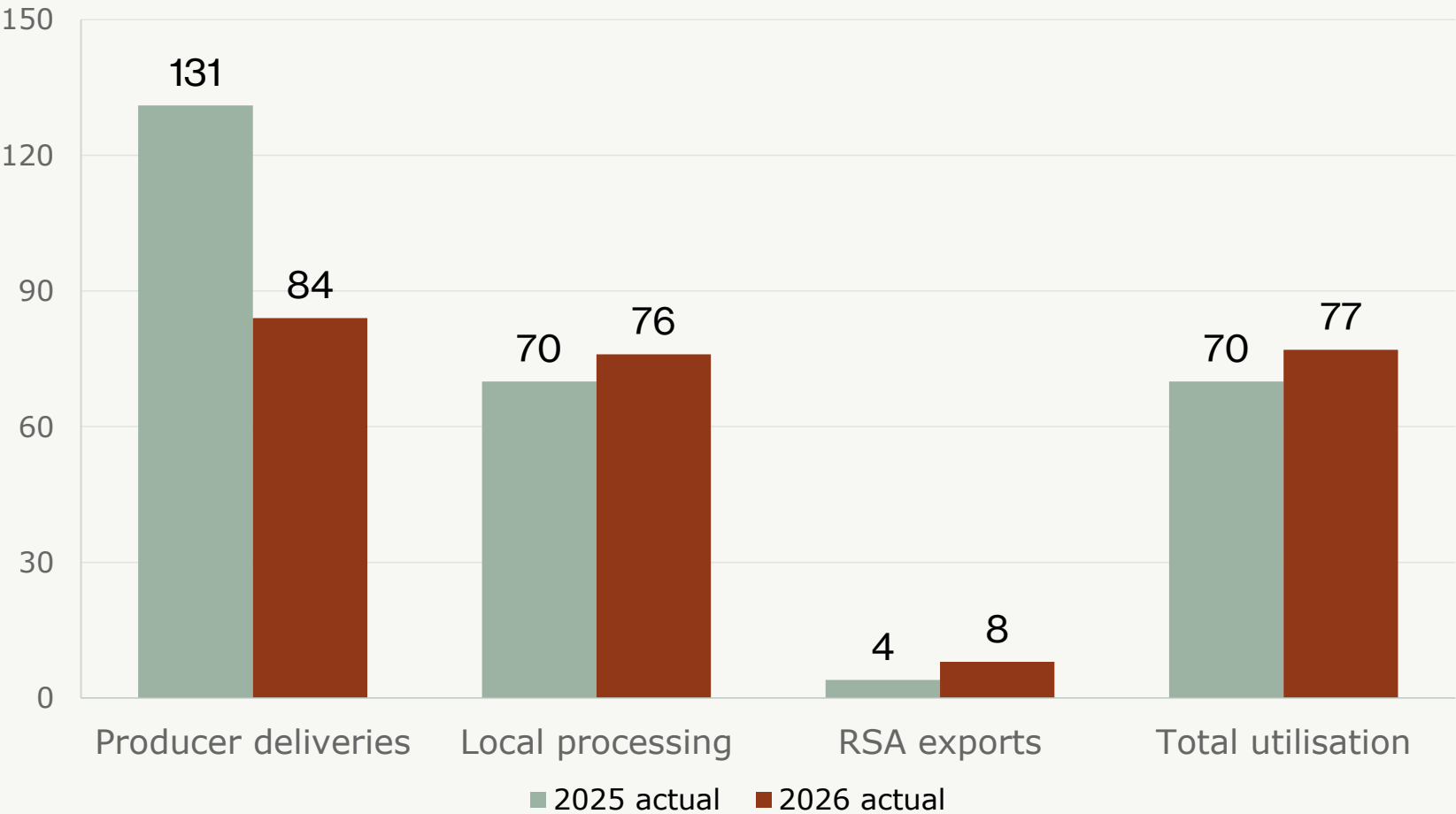
Largest month shown:
July 2026

**Mar–Aug cumulative
131 091t → 83 818t**

Processing and exports rose while producer deliveries fell



MARCH–AUGUST TOTALS (000 TONNES)



-36.1%

Deliveries year on year

+9.7%

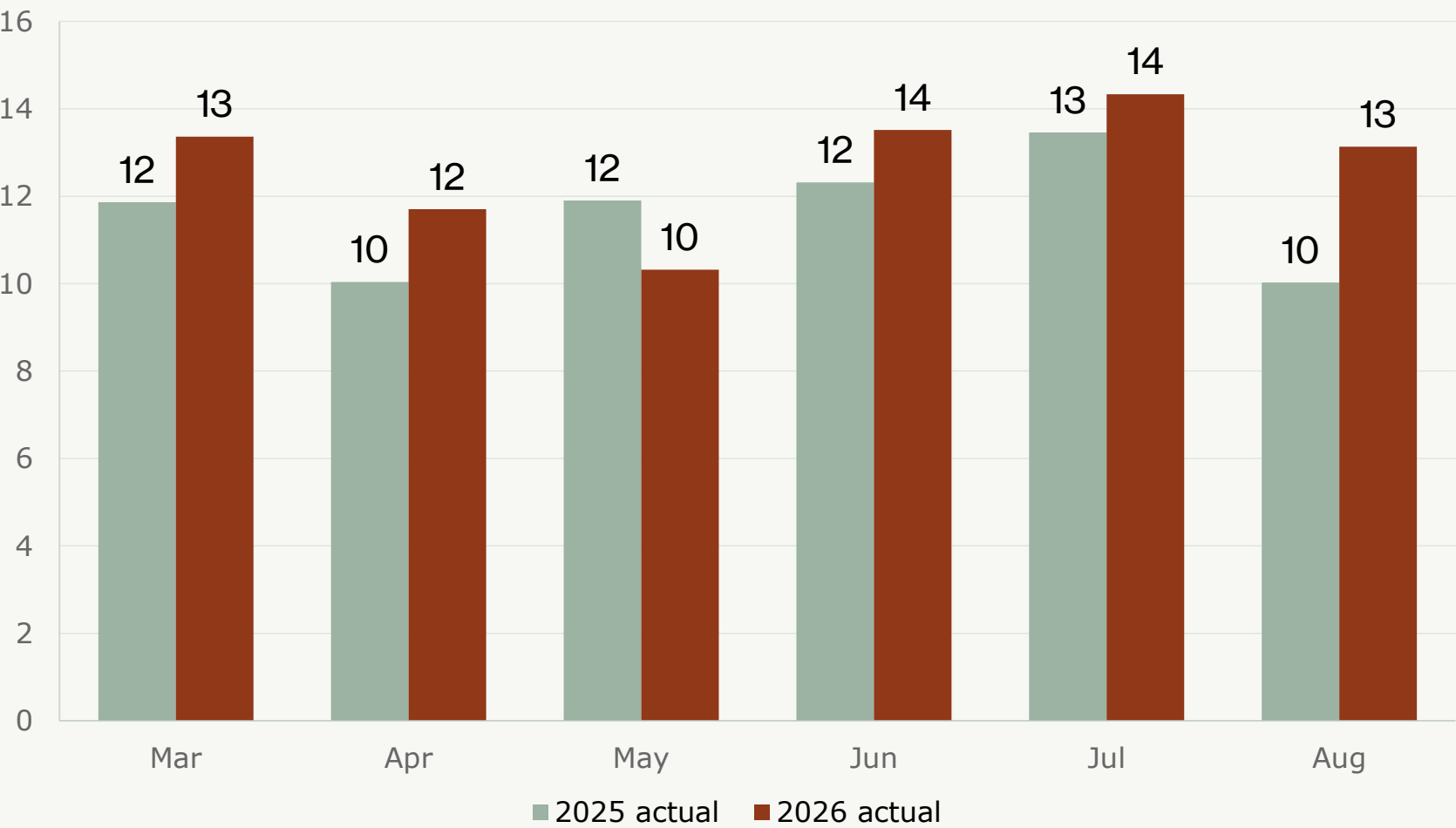
Local processing year on year

Export volume nearly doubled from a low base.

Local processing was higher in five of six months



MONTHLY LOCAL PROCESSING (000 TONNES)



76 370t

Actual local processing, Mar–Aug 2026

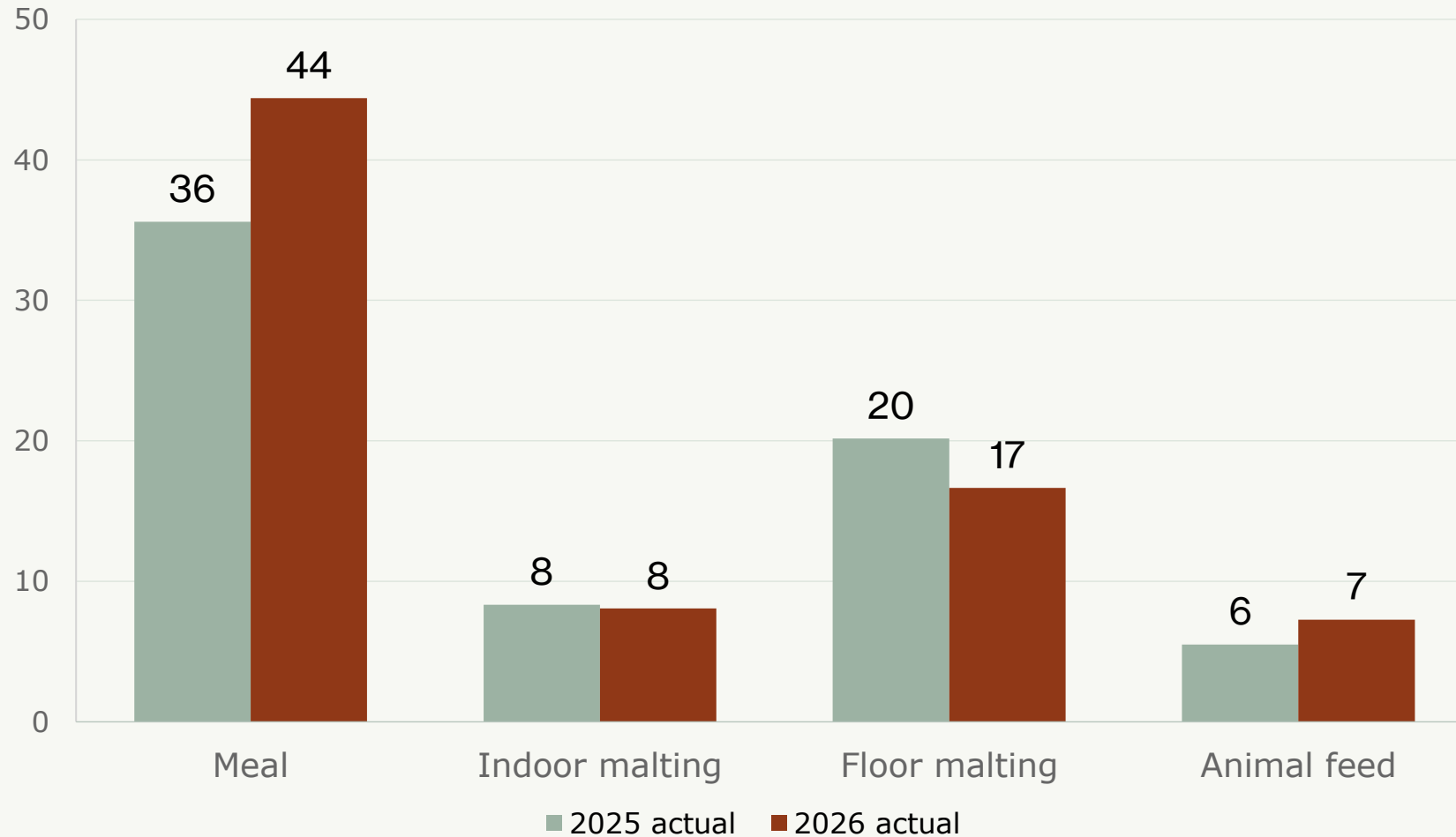
+9.7%

vs same months in 2025

August processing reached 13 134t, compared with 10 025t in August 2025.

Meal remained the largest recorded processing item

REPORTED LOCAL PROCESSING BY USE (000 TONNES)



58.1%

Meal share of 2026 Mar–Aug processing

32.4%

Indoor + floor malting share

Animal feed: 7 276t

What the percentages measure for the local market

Sweet

Bitter

INDOOR MALTING

2025 · 1,70% (921t)

2026 · 1,21% (596t)



FLOOR MALTING

2025 · 26,37% (14 314t)

2026 · 0,72% (354t)



MEAL

2025 · 63,68% (34 565t)

2026 · 86,67% (42 564t)



PET FOOD

2025 · 0,62% (335t)

2026 · 1,2% (591t)



POULTRY FEED

2025 · 5,51% (2 993t)

2026 · 6,55% (3 215t)



LIVESTOCK

2025 · 2,12% (1 153t)

2026 · 3,64% (1 788t)



Floor Malting
switched to
bitter in 2026

INDOOR MALTING

2025 · 48,35% (7 406t)

2026 · 27,39% (7 467t)



FLOOR MALTING

2025 · 38,24% (5 857t)

2026 · 59,75% (16 289t)



MEAL

2025 · 6,7% (1 027t)

2026 · 6,69% (1 824t)



PET FOOD

2025 · 1,21% (186t)

2026 · 0,17% (46t)



POULTRY FEED

2025 · 4% (613t)

2026 · 2,3% (628t)



LIVESTOCK

2025 · 1,49% (229t)

2026 · 3,7% (1 008t)



SWEET

Meal contributing 86,67%
of total processed for local
market in 2026

23,14% Increase Year on
Year

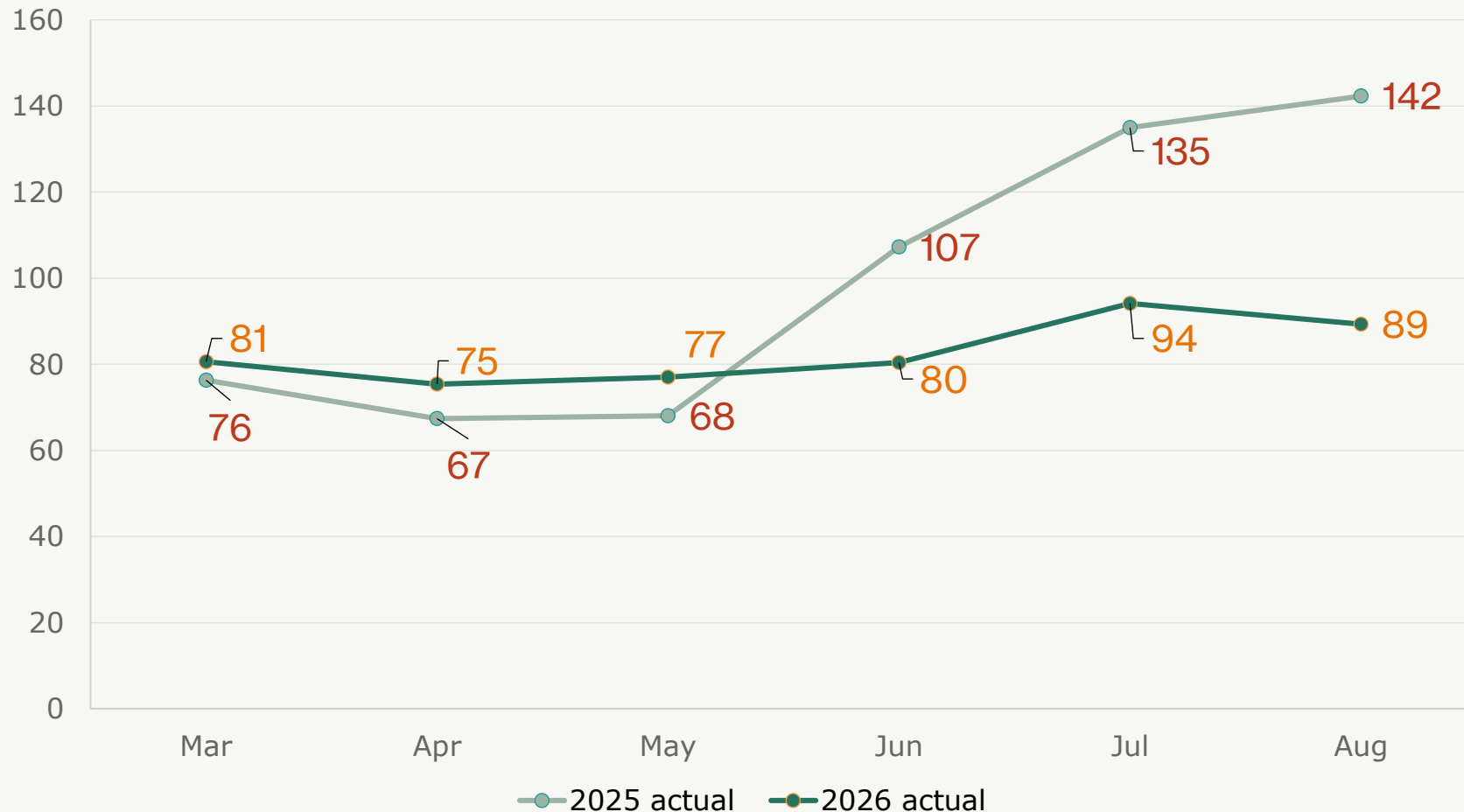
BITTER

Floor malting contributing
59,75% of total processed
for local market in 2026

178,11% Increase Year
on Year

Stocks on 31 August were 37% lower than a year earlier

ACTUAL MONTH-END UNUTILISED STOCKS (000 TONNES)



142 291t

Stocks on 31 Aug 2025

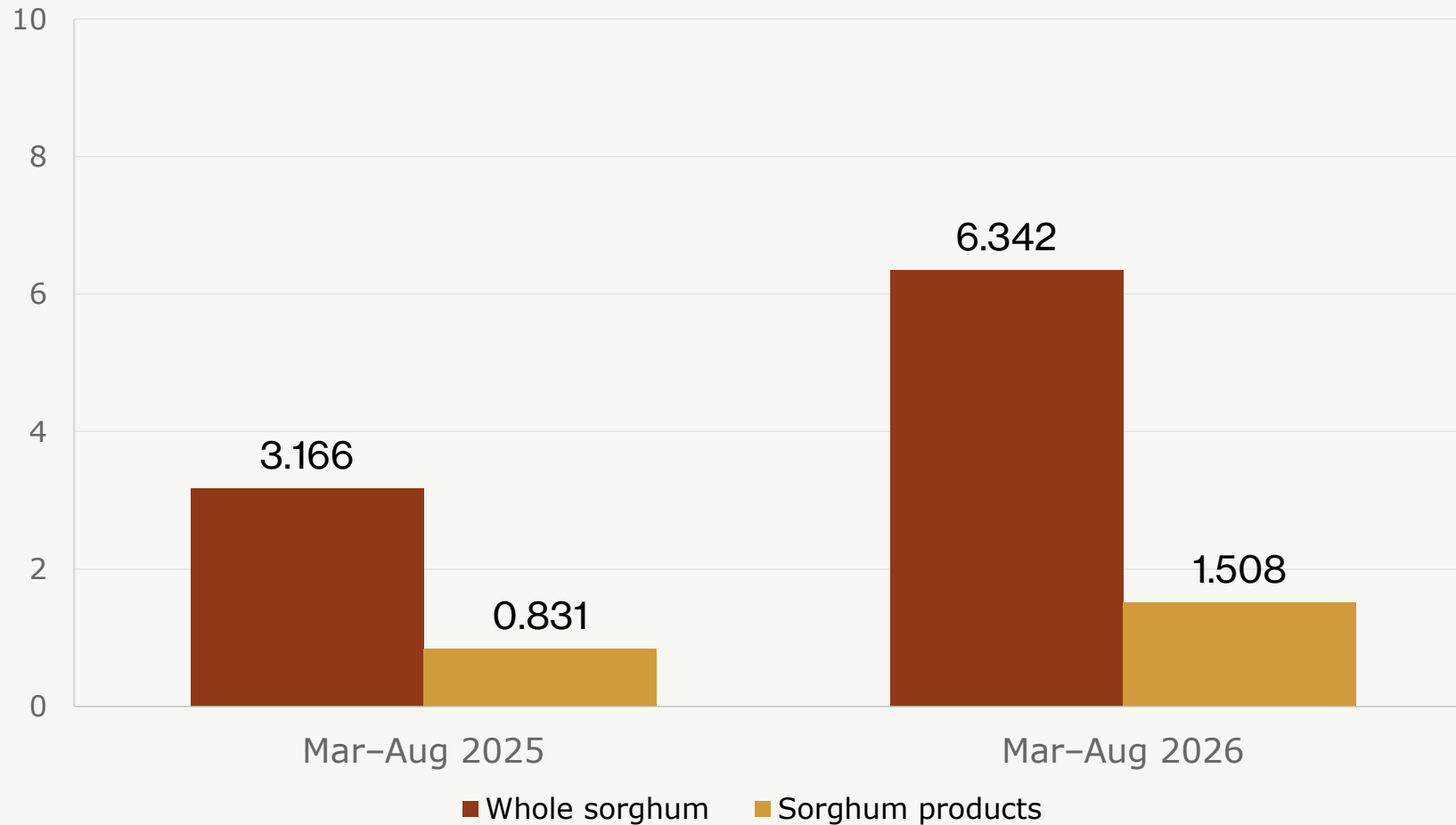
89 324t

Stocks on 31 Aug 2026

**2026 Stored at:
56 145t storers &
traders
33 179t processors.**

Total exports rose; whole sorghum made up most of the increase

EXPORTS BY CATEGORY (000 TONNES)



7 850t

Total recorded exports,
Mar-Aug 2026

6 342t

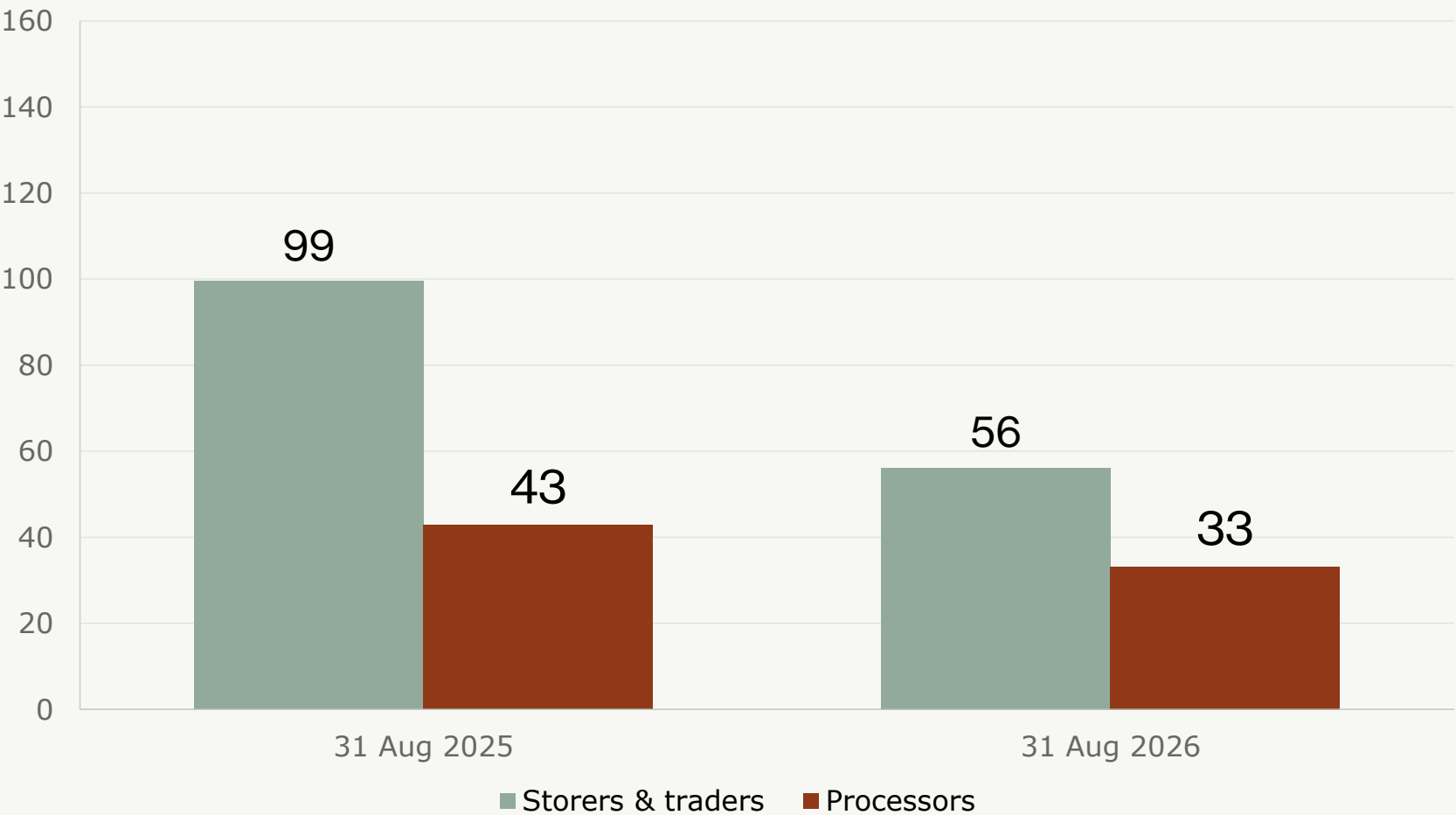
Whole sorghum exports,
Mar-Aug 2026

Recorded imports: 25t
(24t in Mar-Aug 2025)

Processors held a larger share of August stocks in 2026



MONTH-END STOCKS BY HOLDER (000 TONNES)



-43.5%

Storer / trader stocks
year on year

-22.5%

Processor stocks year on
year

**Processor share of
reported stocks:
30.1% → 37.2%.**

**Storers & traders
share of reported
stocks:
69,9% → 63,86%.**

- **Sorghum Trust**
- **Sorghum Forum**
- **Relevant Associations**
- **Board of Directors**
- **Co-workers**
- **Directors & Staff**