

GROUNDNUT FORUM

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2026/10/20

MORE STOCK. LESS PROCESSING.

Closing Stock August

CHOICE

2026	25 685 t
2025	22 006 t



SUNDRY

2026	20 237 t
2025	14 410 t



CRUSH

2026	9 460 t
2025	9 626 t



Processed for Commercial Use

CHOICE

2026	9 591 t
2025	12 166 t



SUNDRY

2026	19 496 t
2025	21 278 t



CRUSH

2026	2 338 t
2025	3 316 t



Producer
deliveries

5.1%

62 566 t

2025: 59 516 t

Imports

39.1%

18 082 t

2025: 12 996 t

Commercial
processing

-14.6%

31 461 t

2025: 36 856 t

Exports

14.8%

5 325 t

2025: 4 639 t

Closing stocks

20.3%

55 382 t

2025: 46 042 t

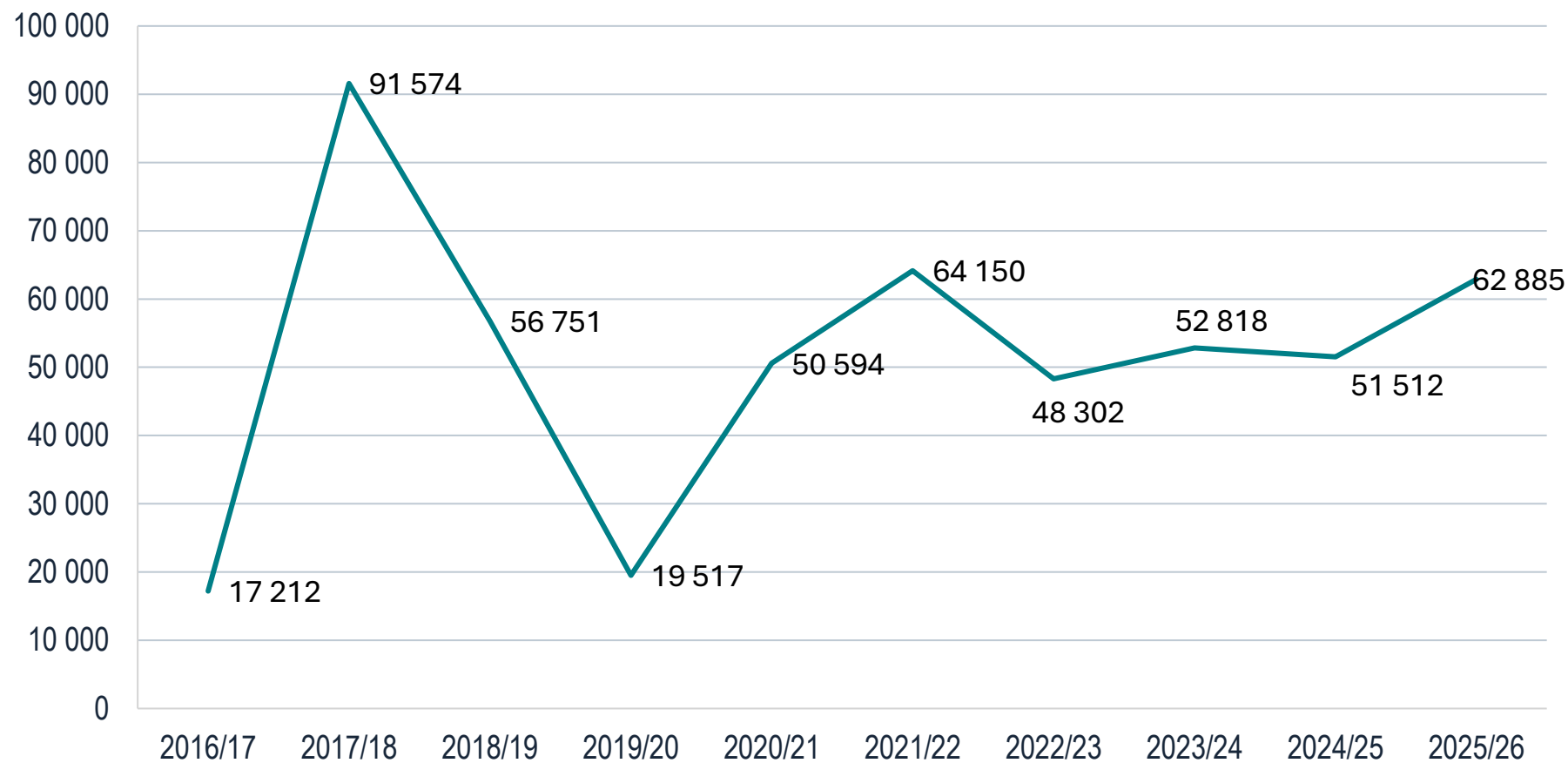
62%

of the stock increase comes from sundry grade. Imports rise while commercial processing falls.

2025/26
62 885 t
Average:
51 532 t

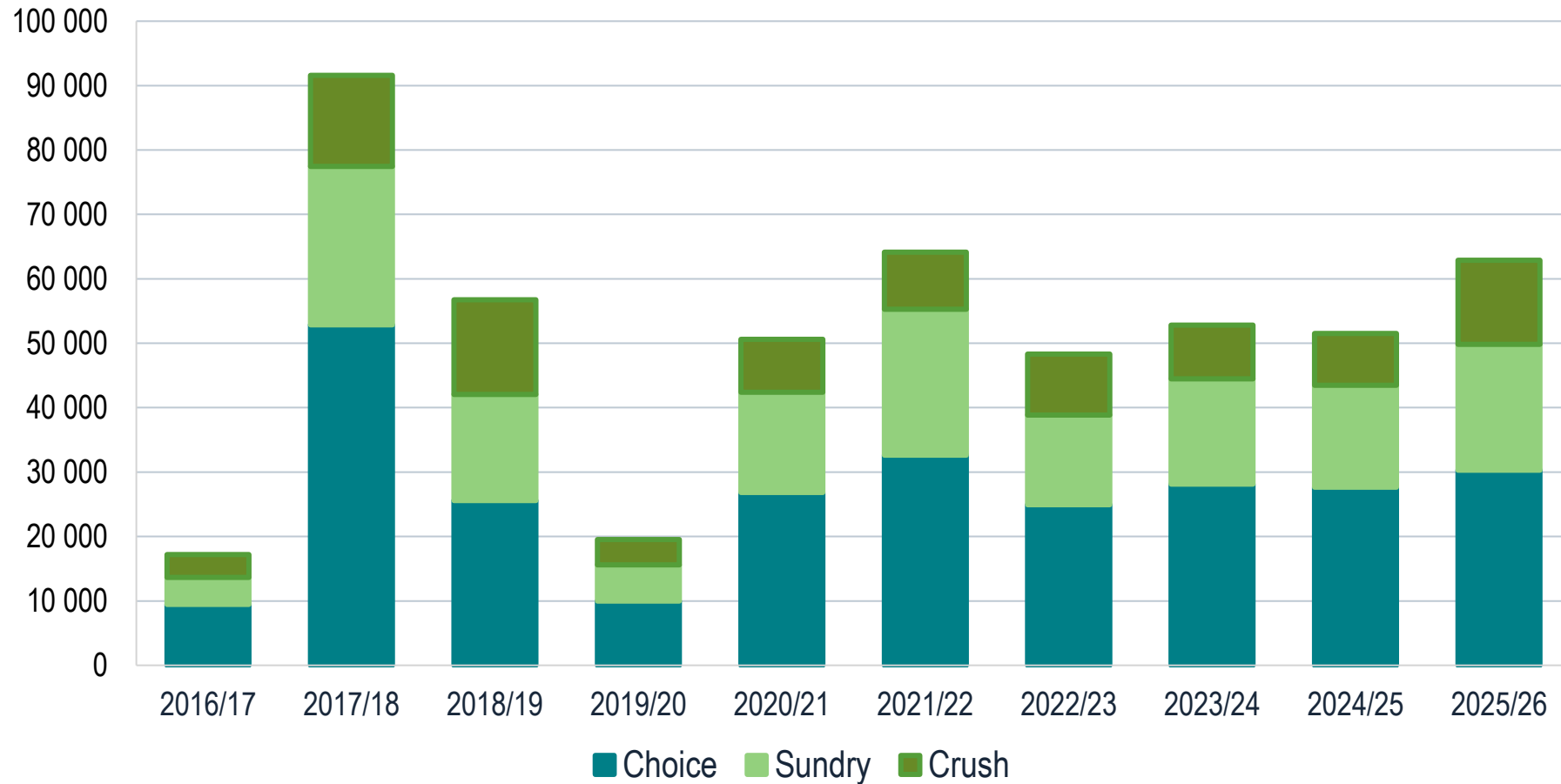
2025/26 deliveries were
22.1% more than 2024/25.

Less volatile between
2021/22 – 2025/26



The delivery recovery includes all grades

Full marketing years

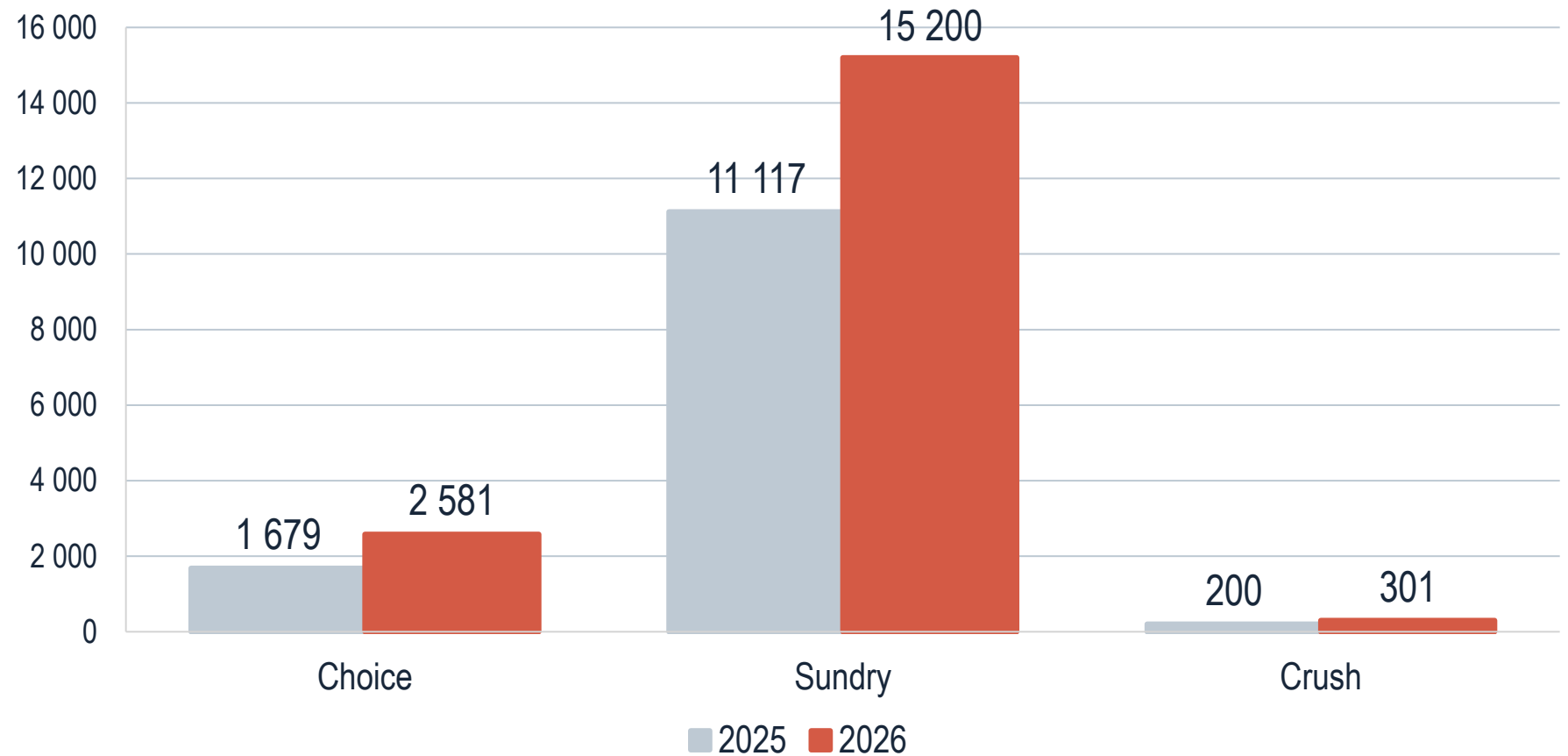


In 2025/26, crush deliveries rose by 63%. More than choice (+9.5%) or sundry (+23.5%).

2026/27 (March – August)
Choice 31 393 t (50%)
Sundry 19 337 t (31%)
Crush 11 836 t (19%)

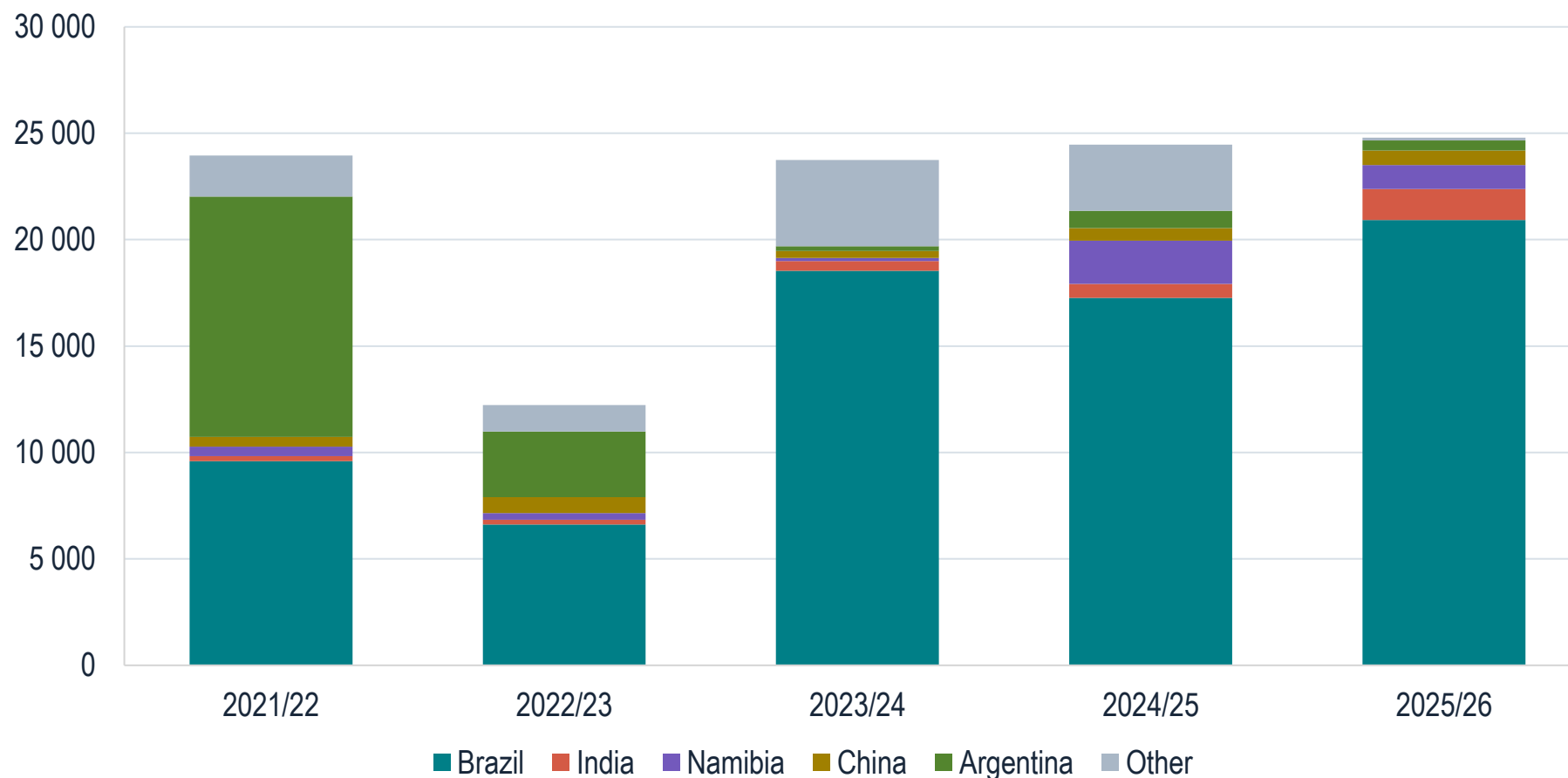
**Sundry imports
rise by 4 083 t
and making up
80% of total
import growth.**

**Peanut butter
Import:
2026/27
(Mar – Aug) 93 t
3 Year Avg: 1 949t
5 Year Avg: 1 876t**



Whole-groundnut imports: Brazil dominates

Completed marketing years 2021/22–2025/26



Brazil's share rises from 40.1% to 84.4%, reaching 20 922 t in 2025/26.

India increased from 1% to 3.12%.

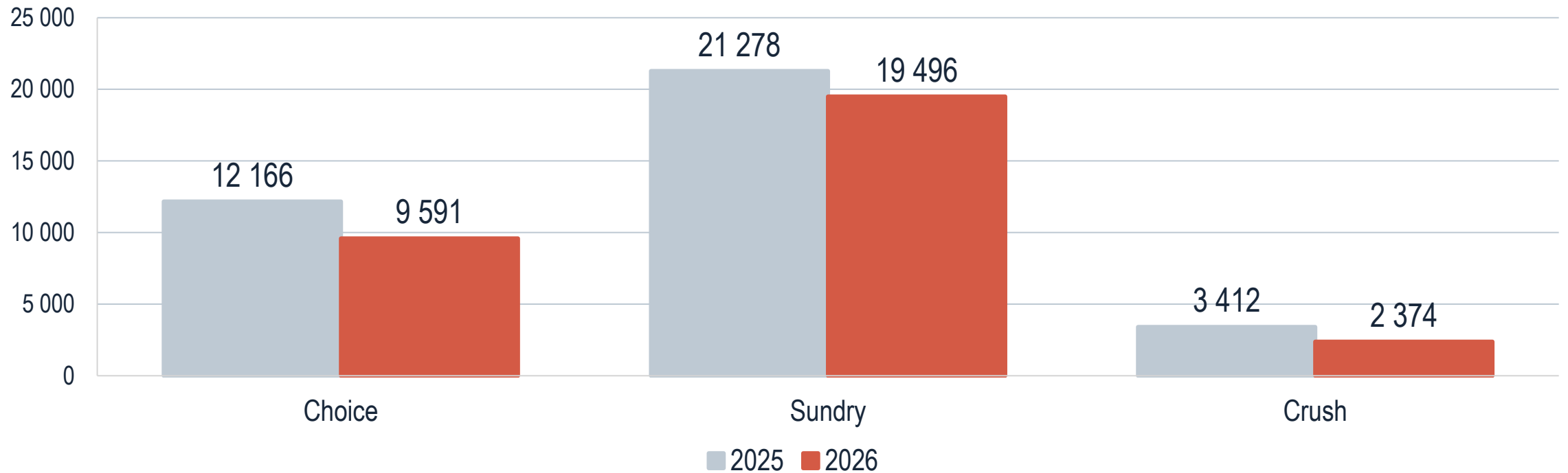
Argentina falls from 11 301 t to 469 t.

In 2026/27 (March – August), Brazil accounted for 82% of the total imports of 18 082 t.

Imports from Namibia for the first six months is already more than the total imports of 1 133 t during 2025/26. Reaching 1 500 t or 8.3% of the total imports.

Total Local processing falls across all grades

Total Commercial processing, March–August



–5 395 t

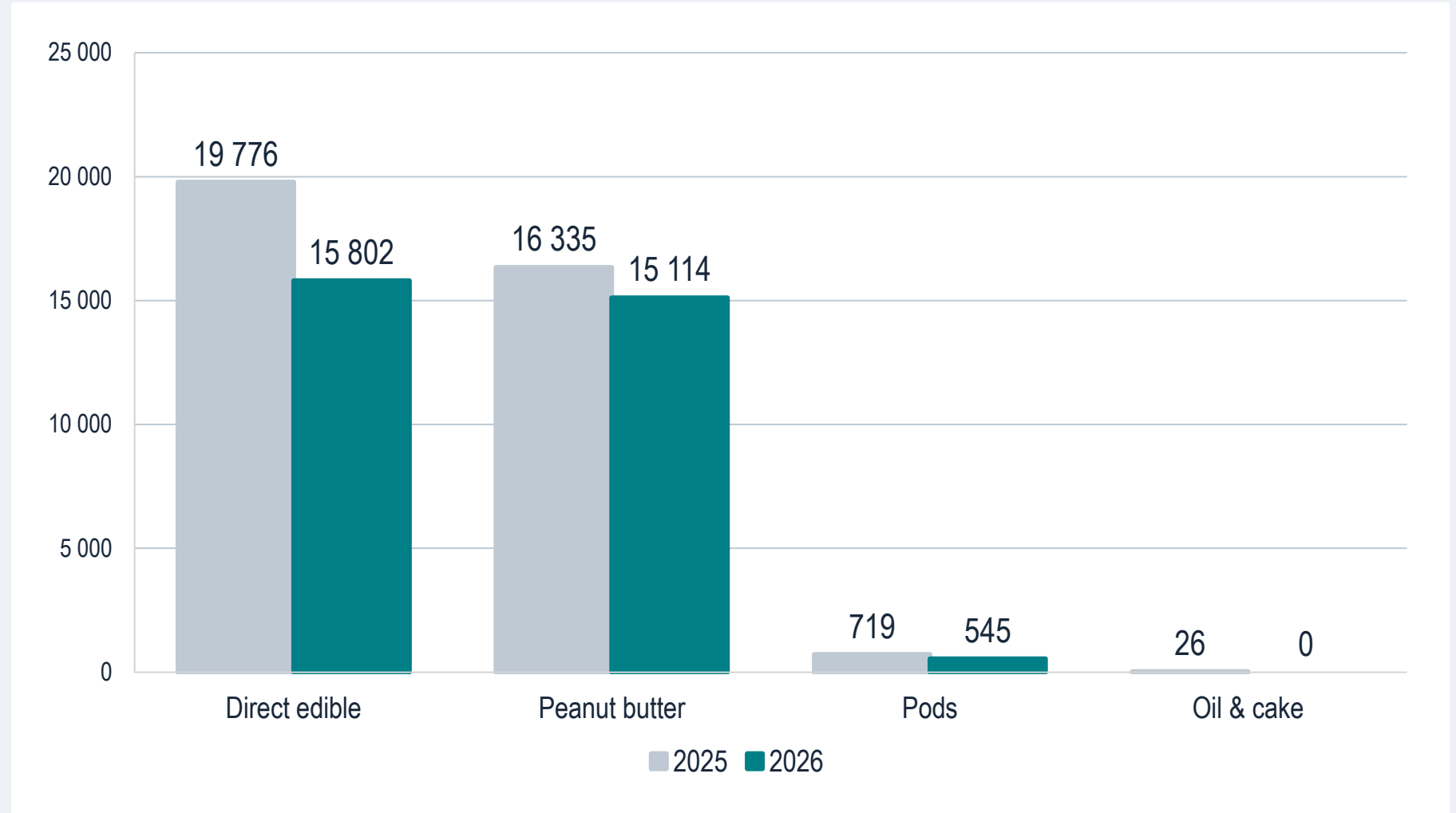
Total processing decrease by 14.6%.
Choice falls 21.2%, sundry 8.4%, and crush 30.4%.

Processing: March–August

74%

Share of the processing decline explained by the direct edible market.

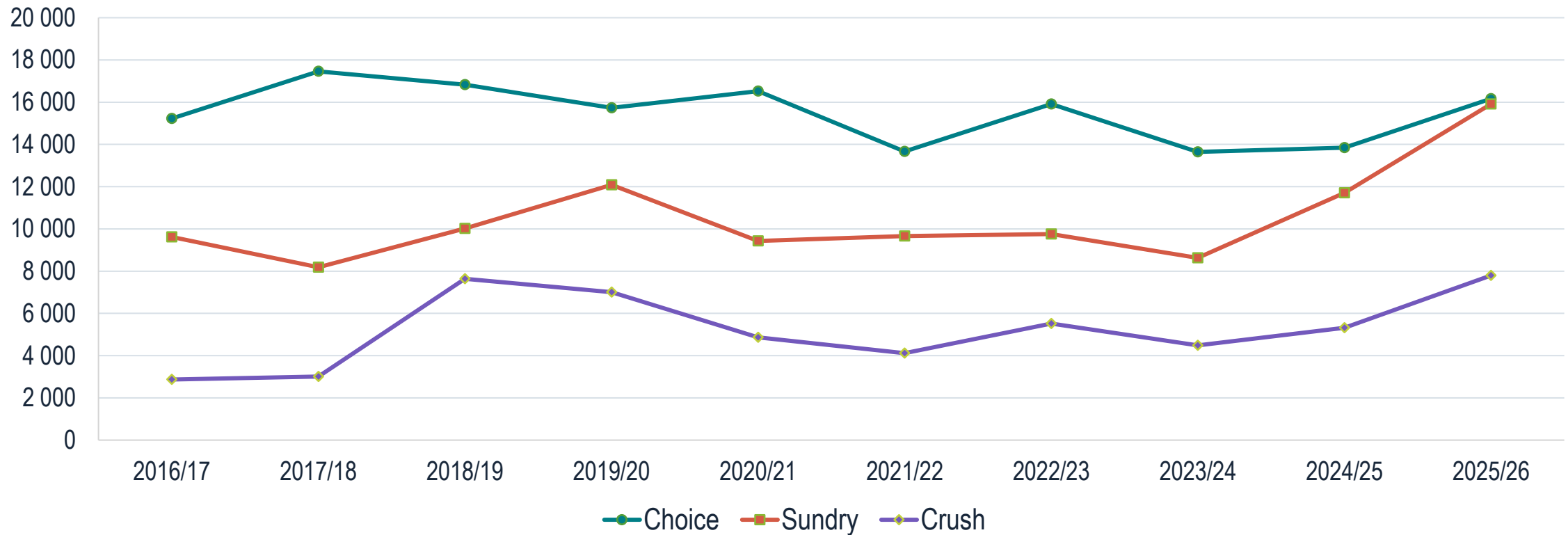
Peanut-butter input falls 7.5%.



Grade	Direct edible	Peanut butter	Oil & cake	Pods
Choice	7 771 (49%)	1 394 (9%)	0	426 (78%)
Sundry	5 693 (36%)	13 720 (91%)	0	83 (15%)
Crush	2 338 (15%)	0 (0%)	0	36 (7%)
Total	15 802	15 114	0	545

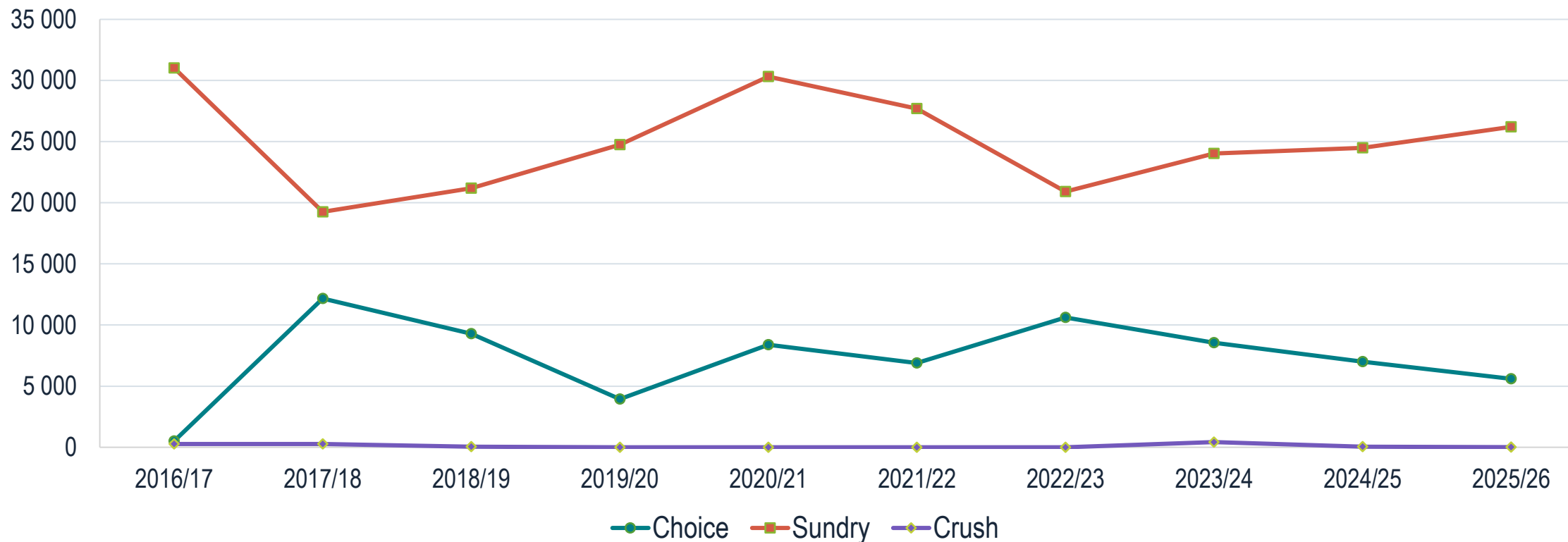
Direct edible: processing by grade

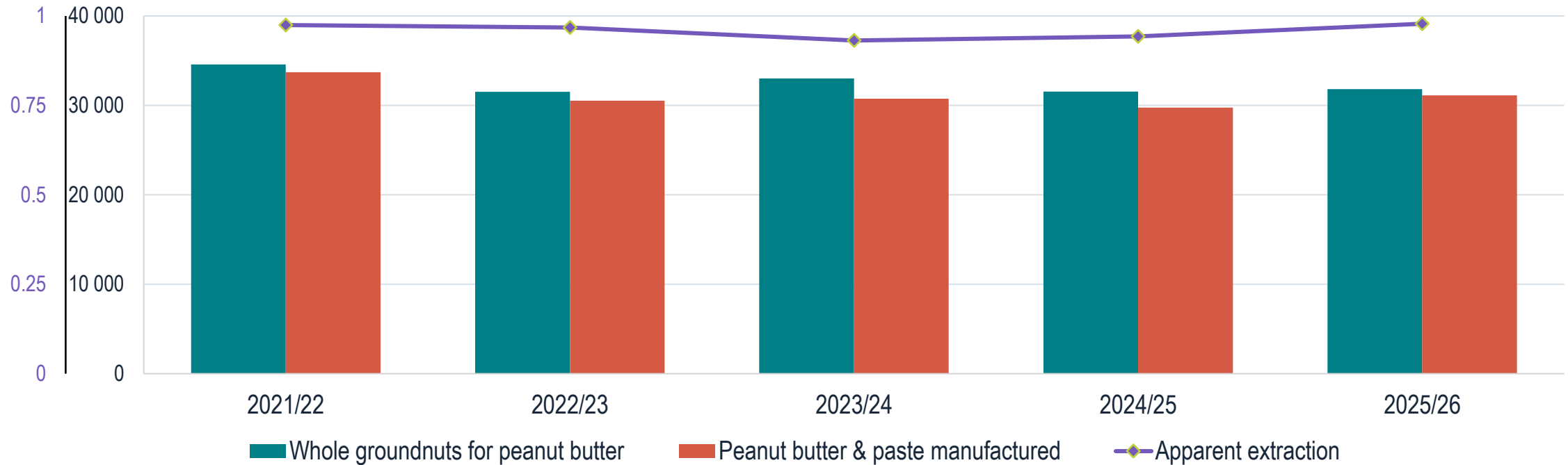
Ten completed marketing years, 2016/17–2025/26 (March–February)



Peanut butter: processing by grade

Ten completed marketing years, 2016/17–2025/26 (March–February)

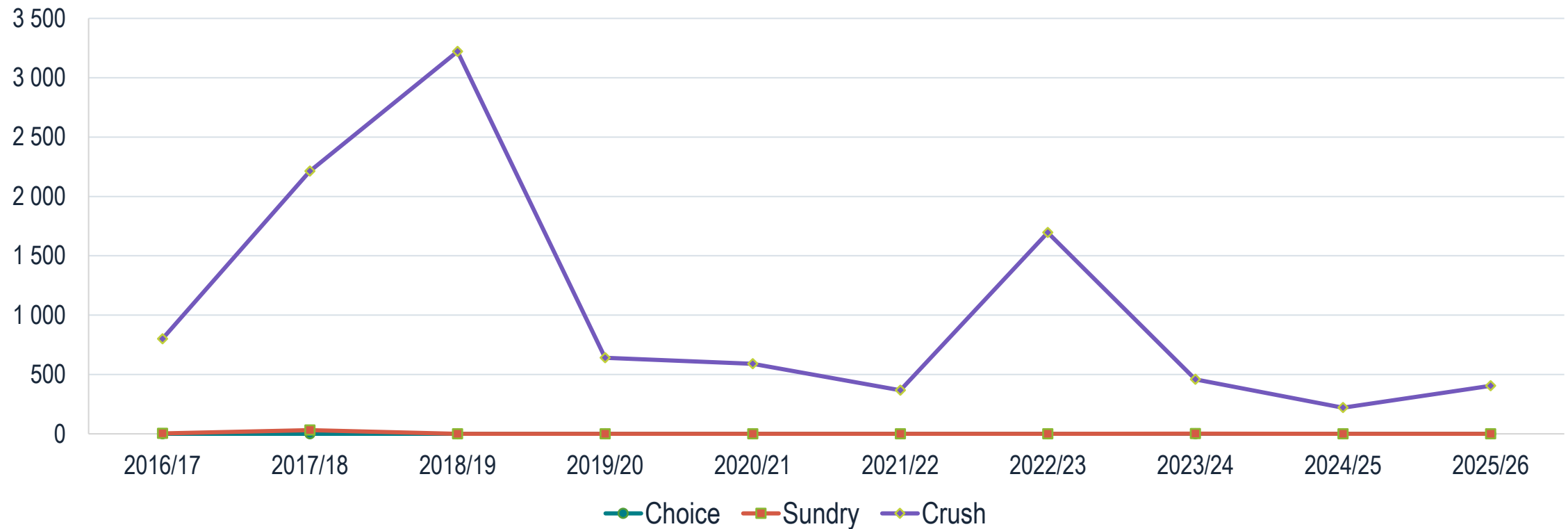




Marketing year	2021/22	2022/23	2023/24	2024/25	2025/26
Whole groundnuts (t)	34 585	31 530	33 005	31 556	31 812
Butter & paste (t)	33 700	30 519	30 744	29 763	31 123
Extraction (%)	97.4%	96.8%	93.1%	94.3%	97.8%

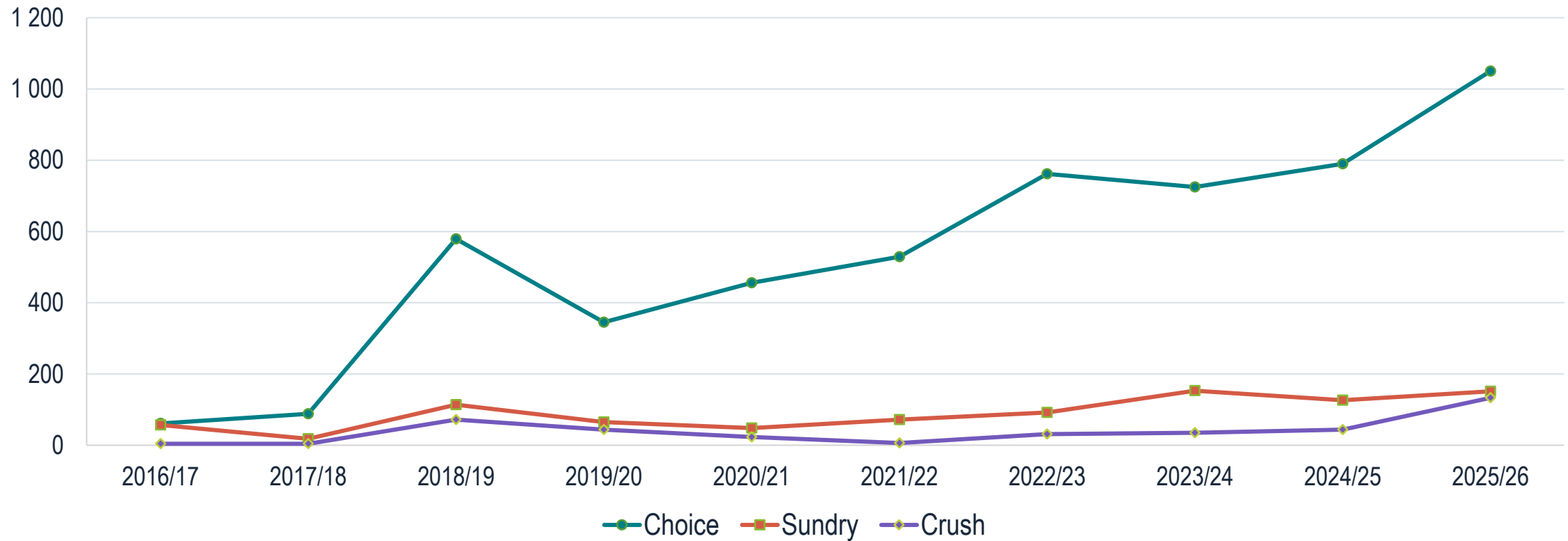
Oil & oilcake: processing by grade

Ten completed marketing years, 2016/17–2025/26 (March–February)



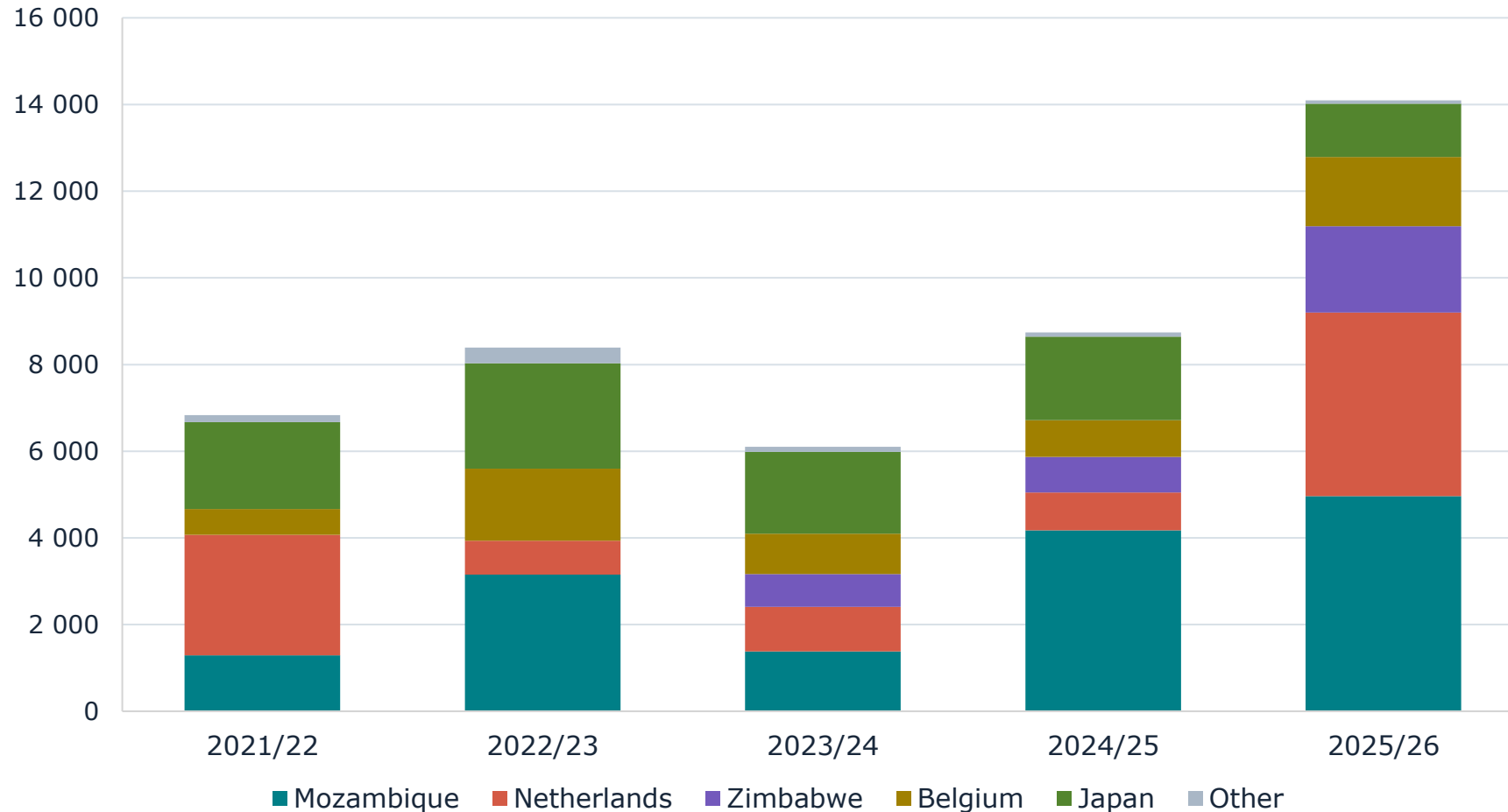
Pods: processing by grade

Ten completed marketing years, 2016/17–2025/26 (March–February)



Whole-groundnut exports: markets shift

Completed marketing years 2021/22–2025/26



Mozambique and the Netherlands' combined share in 2025/26: 4,961 t and 4 239 t (65.26%).

Zimbabwe rises to 1 994 t an increase of 142.58% Y on Y. Japan falls 36.0% to 1 232 t year on year.

2026/27

March – August, a total of 5 325 t exported.

42.69% to Mozambique
22.2% to Netherlands
20.921% to Japan
13.54% to Belgium

Groundnut Forum

Oil & Protein Seeds Development Trust

Advisory Committee

Associations

Co-workers and Staff