

SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

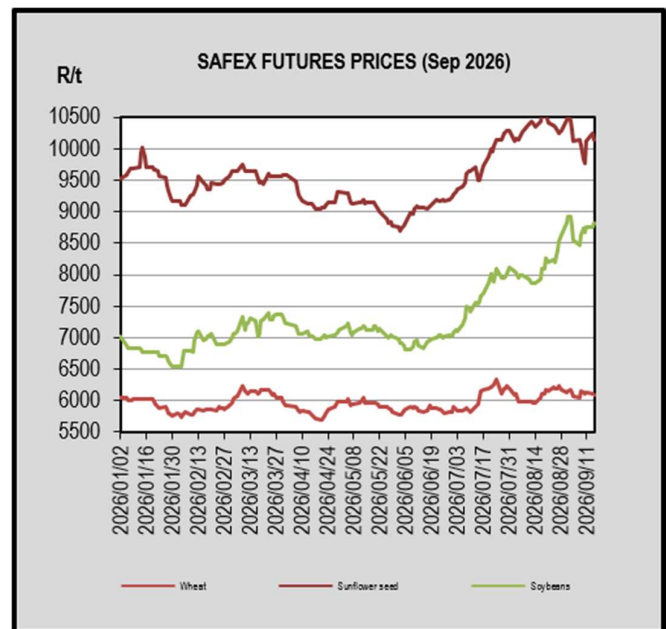
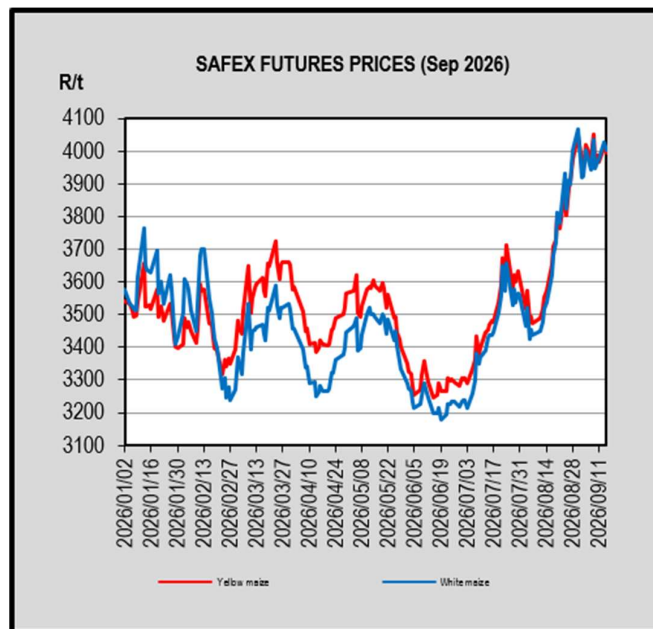
Weekly Data	
1. PRODUCER DELIVERIES:	1. PRODUSENTELEWERINGS:
2. IMPORTS, EXPORTS & INTENTIONS	2. INVOERE, UITVOERE & INTENSIES:
https://www.sagis.org.za/sagis-weekly-data/	

3. DOMESTIC PRICES PER SAFEX (R/t)(a)

3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

Commodity	Future Prices / Termynpryse (2026/09/15) R/ton					Kommoditeit
	Sept-26	Dec-26	Mar-27	May-27	Jul-27	
White maize	4 002,00	4 145,00	4 216,00	4 254,00	4 304,00	Witmielies
White maize gr.2	3 098,00	3 427,00	3 289,00	3 358,00	3 592,00	Witmielies gr.2
Yellow maize	3 993,00	4 140,00	4 194,00	4 200,00	4 205,00	Geelmielies
Wheat	6 085,00	6 181,00	6 291,00	6 379,00	n/a	Koring
Sunflower	10 139,00	10 250,00	9 888,00	9 296,00	n/a	Sonneblom
Soybeans*	8 826,00	8 928,00	8 830,00	8 520,00	8 560,00	Sojabone*

*SAFEX migrated to the 100 ton contract (the previously used contract was delisted, with the last prices in March 2025)

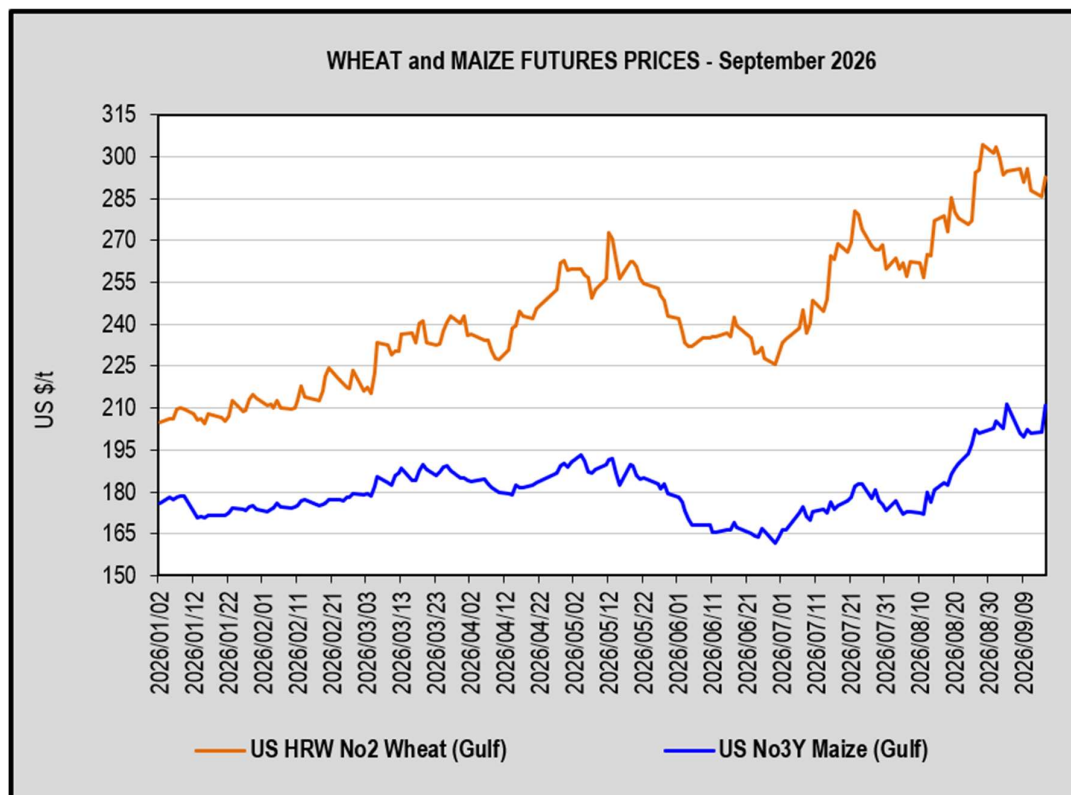


4. IMPORT TARIFF FOR MAIZE & WHEAT (b)(c)*	4. INVOERTARIEF VIR MIELIES & KORING(b)(c)*
https://www.sagis.org.za/import-tariffs/	

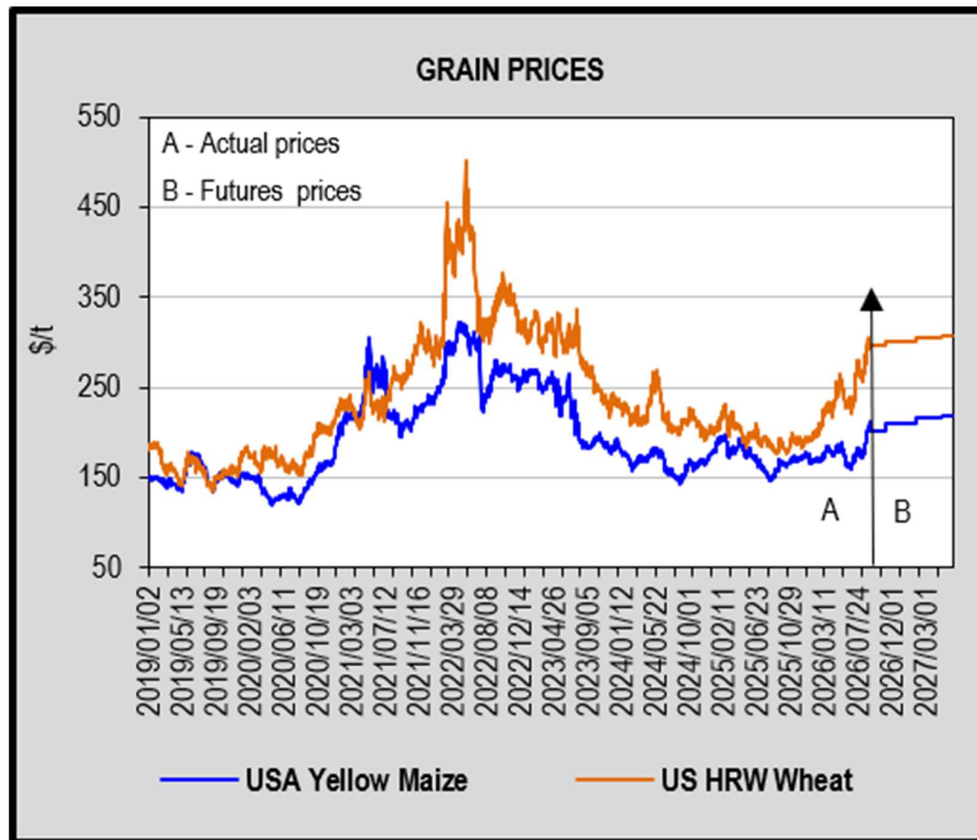
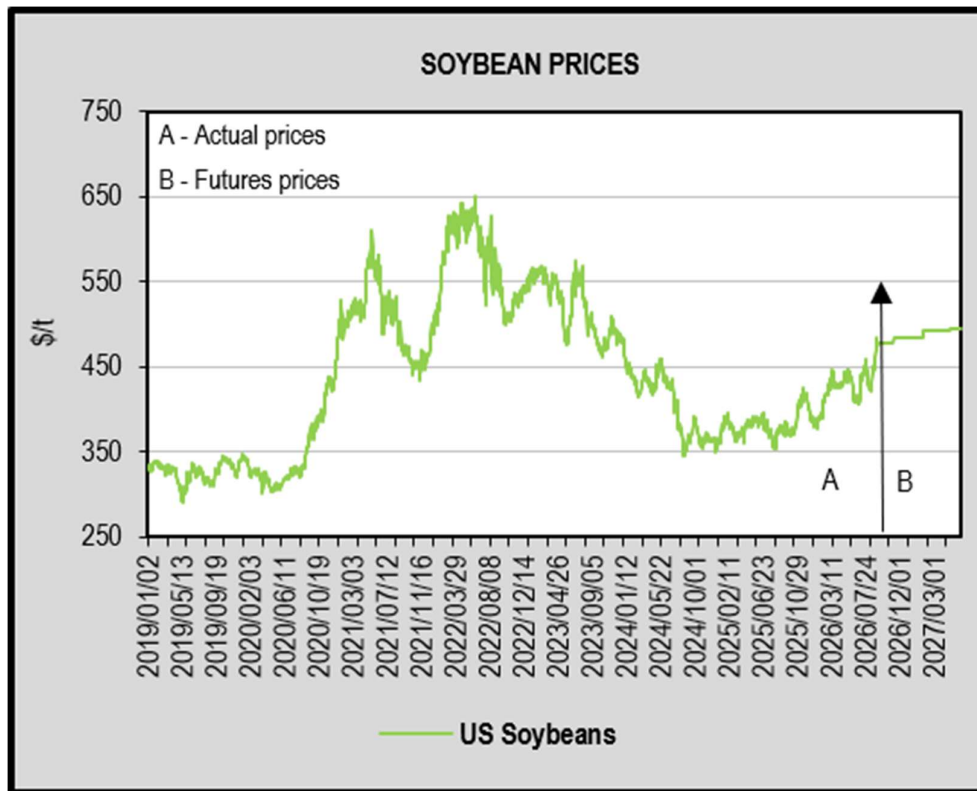
5. IGC PRICES – INTERNATIONAL (US\$/t)

5. IGC PRYSE - INTERNASIONAAL (VSA\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(f)(g)			VAB (VSA\$/t)
	2026/09/15	2026/09/08	2026/09/01	
US No 2 HRW Wheat (Gulf)	350,00	354,00	353,00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	339,00	341,00	335,00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	259,00	262,00	262,00	Argentynse Koring (Up River)
EU (France) Wheat (grade 1)	286,00	290,00	294,00	EU (Frankryk) Koring (graad 1)
EU (Germany) B Quality Wheat	285,00	292,00	298,00	EU (Duitsland) B Kwaliteit Koring
Russia Milling 12.5% Wheat	213,00	210,00	213,00	Swart See Maalkoring
Australia ASW Wheat (Adelaide)	296,00	304,00	301,00	Australië ASW 11.5% (Adelaide)
Australia APW Wheat (Adelaide)	303,00	310,00	308,00	Australië APW 10% (Adelaide)
US No 3Y Maize (Gulf)	253,00	252,00	247,00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	224,00	219,00	226,00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	267,00	265,00	255,00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	215,00	212,00	215,00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	529,00	530,00	528,00	VSA Sojabone (Golf)
Argentine Soybeans (Up River)	510,00	510,00	510,00	Argentynse Sojabone (Up River)
Canadian Canola	633,00	642,00	639,00	Kanadese Canola
EU Sunflowerseed (France)	699,00	704,00	702,00	EU Sonneblomsaad (Frankryk)
Argentine Groundnuts Runners 40/50	1470,00	1470,00	1470,00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1501,00	1506,00	1508,00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Commander Malt)	273,00	275,00	276,00	Australiese Moutgars (Commander Mout)



Commodity	Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)(e) (2026/09/15)						Kommoditeit
	Dec-26	Mar-27	May-27	Jul-27	Sept-27	Dec-27	
US No3 Yellow maize	210,86	216,60	219,12	220,23	209,60	211,01	VSA No3 Geelmielies
US No2 HRW wheat	292,55	297,47	299,24	296,00	296,22	298,21	VSA No2 HRW koring
US Soybeans	n/a	493,47	495,53	496,63	474,07	n/a	VSA Sojabone



6. LOWEST REPRESENTATIVE ASKING PRICES

US\$/t(f)(g)(Prices of previous week)

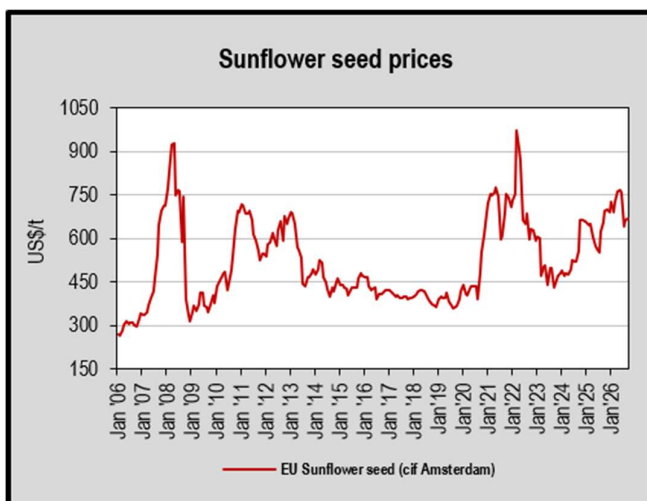
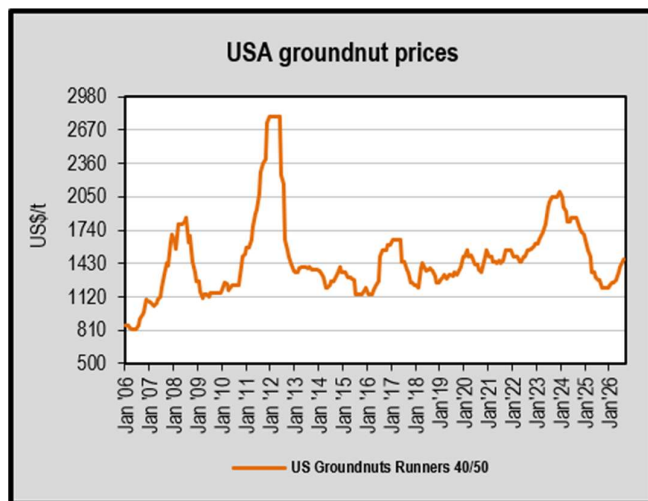
6. LAAGSTE VERTEENWOORDIGENDE PRYSE GEVRA

(Pryse van vorige week)(VSA\$/t)(f)(g)

US\$/t	2026/09/10	2026/09/03	Change/ Verandering	VSA\$/t
Soybeans, USA, fob Gulf	537	531	1,1	Sojabone, VSA, vab Rotterdam
Soybeans, USA, c.i.f. Rotterdam	564	561	0,5	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50 ⁽¹⁾	1 550	1 550	0,0	Grondbone, VSA Runners 40/50 ⁽¹⁾
Groundnuts, Argentina Raw Runners 40/50 ⁽¹⁾	1 550	1 550	0,0	Grondbone, Argentinië Raw Runners 40/50 ⁽¹⁾
Sunflower seed, EU c.i.f. Amsterdam	680	670	1,5	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower seed, fob Black Sea	630	620	1,6	Sonneblomsaad, vab Swart See
Sunflower-oil, EU (fob) N.W. Europe	1 390	1 410	-1,4	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	648	637	1,7	Raapsaad, Europa, 00, k.a.v. Hamburg

⁽¹⁾ Shelled, c.i.f. Rotterdam

⁽¹⁾ Uitgedop k.a.v. Rotterdam

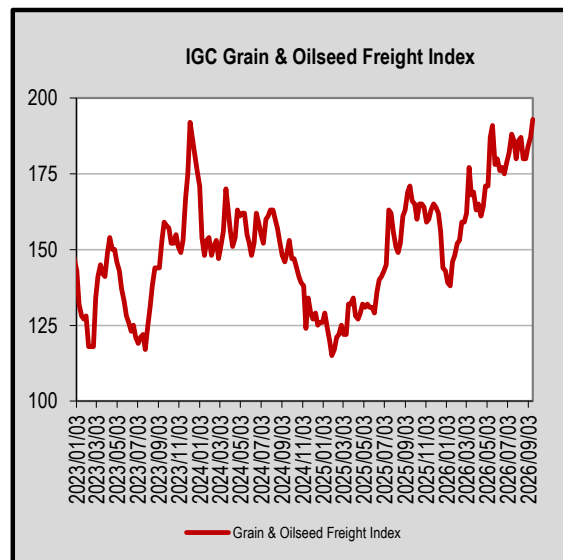
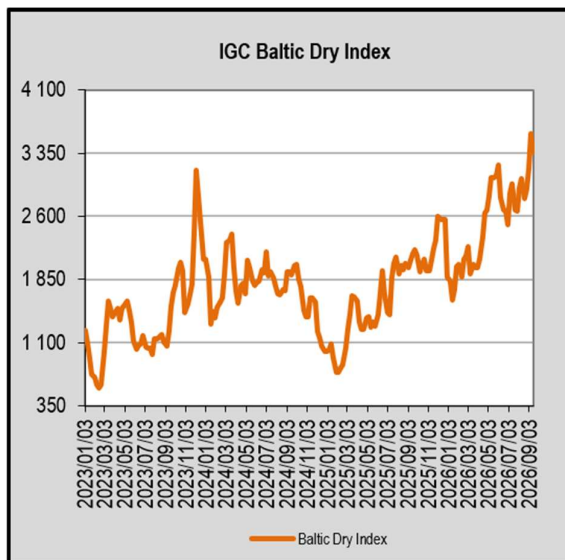


7. IGC FREIGHT INDICES (b) *

	IGC FREIGHT INDICES / IGC VRAG INDEKSE					
	2026/08/18	2026/08/25	2026/09/01	2026/09/08	2026/09/15	
Baltic Dry Index	2 815	2 926	3 157	3 584	3 360	Baltiese Droë Indeks
Grain & Oilseeds Freight Index*	180	180	184	187	193	Graan & Oliesade Vrag Indeks*

* IGC's Grain & Oilseeds Freight Index (GOFI) - covers 68 routes. The first week of January 2013 is taken as the index base of 100.

* IGC se Graan & Oliesade Vrag Indeks (GOVI) - verteenwoordig 68 roetes. Die eerste week van Januarie 2013 word gebruik as die indeks basis van 100.



8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP				2026/09/15		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON	
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM
		VSA/ USA Golf/Gulf (no.3Y)	Argentynse/ Argentine Up River	VSA/ USA Golf/Gulf	Argentynse/ Argentine Up River	Australiese/ Australian Brisbane	
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	253,00	224,00	267,00	215,00	314,00	Freight Rates
Assuransie (0.3% van VAB)		49,00	40,00	49,00	40,00	46,00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0,76	0,67	0,80	0,65	0,94	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
R/\$ Wisselkoers op: 2026/09/15		302,76	264,67	316,80	255,65	360,94	Converted to R/t
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t	c	16,3166	16,3166	16,3166	16,3166	16,3166	R/\$ Exchange rate on: 2026/09/15
Finansieringskoste	d	R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		4 940,01	4 318,51	5 169,10	4 171,34	5 889,31	Financing cost
Aflaaiikoste:	e, f	42,63	37,27	44,61	36,00	50,83	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
- Kaapstad		4 982,64	4 355,78	5 213,71	4 207,34	5 940,14	Discharging cost
- Durban		286,45	286,45	n/a	n/a	n/a	- Cape Town
Invoertarief	g	260,32	260,32	260,32	260,32	260,32	- Durban
4 VRY OP SPOOR (VOS) R/t		0,00	0,00	130,70	105,24	153,70	Import Tariff
- Kaapstad		5 269,09	4 642,23	n/a	n/a	n/a	4 FREE ON RAIL (FOR) R/t
- Durban		5 242,96	4 616,10	5 344,41	4 312,58	6 093,84	- Cape Town
Spoorvragkoste	h						- Durban
- Durban na Randfontein		334,80	334,80	334,80	334,80	334,80	Railage cost
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		5 577,76	4 950,90	5 679,21	4 647,38	6 428,64	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2026/09/15

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Okt/Oct 2026	253,00	US Golf / Gulf	49,00
Sep 2026	224,00	Argentinië / Argentina (Rosario)	40,00
Okt/Oct 2026	267,00	Australië/Australia (Kwinana)	46,00
Sep 2026	215,00		
Sep 2026	314,00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Reservebank / Reserve Bank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10,50% 2026/05/29
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

e Aflaaiikoste / Discharging costs (R/ton):

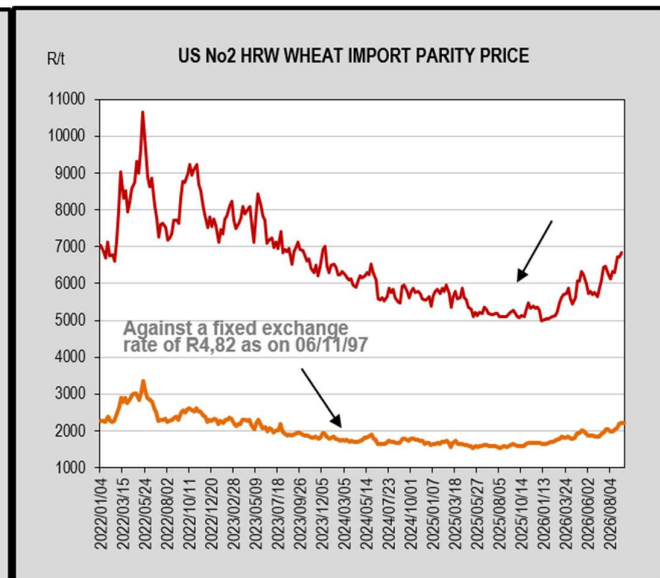
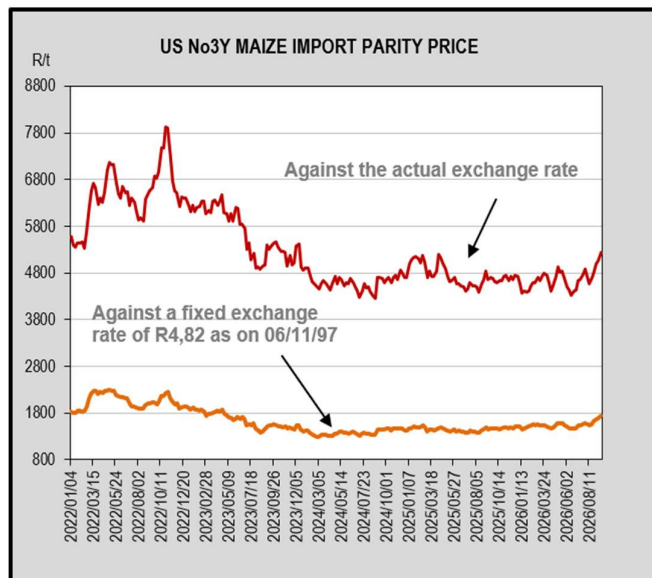
	Mielies/Maize:	Sorghum
Kaapstad /		
Cape Town:	286,45	n/a
Durban:	260,32	260,32

Updated on 01-09-2026

f Ingesluit: Kaaisig, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarief / Import Tariff:
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

h Neem asb. kennis van die verandering in Spoornet se standaard spoorvrag op 1 April 2026, na R334,80.
Please note the change in Spoornet's standard railage cost on 1 April 2026 to R334,80.



9. IMPORT PARITY PRICES – WINTER CEREALS (b)(c)

9. INVOERPARITEITPARYSE - WINTERGRANE (b)(c)

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP				2026-09-15		IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON																																																
ITEM	Nota/ Note	Koring/Wheat VSA/ USA Golf/Gulf HRW	Koring/Wheat VSA/ USA PNW DNS	Koring/Wheat Argentynse/ Argentine Up River Trigo Pan	Koring/Wheat EU Duitsland/ Germany Hamburg B kwaliteit/ quality \$/t	Koring/Wheat Russies/ Russian Black Sea 12,50%	Koring/Wheat Australian Adelaide 11,50%	Gars/Barley Australiese/ Australian Adelaide Mout/Malting \$/t	ITEM																																													
Internasionale VAB pryse	a	350,00	339,00	259,00	285,00	213,00	296,00	273,00	International FOB prices																																													
Vraggeld	b	49,00	49,00	40,00	44,00	54,00	46,00	47,00	Freight Rates																																													
Assuransie (0.3% van VAB)		1,05	1,02	0,78	0,86	0,64	0,89	0,82	Insurance (0.3% of FOB)																																													
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		400,05	389,02	299,78	329,86	267,64	342,89	320,82	1 COST, INSURANCE AND FREIGHT (CIF) \$/T																																													
Omskakel na R/t									Converted to R/t																																													
R/\$ Wisselkoers op: 2026-09-15	c	16,3166	16,3166	16,3166	16,3166	16,3166	16,3166	16,3166	R/\$ Exchange rate on: 2026-09-15																																													
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t 6 527,46	R/t 6 347,48	R/t 4 891,39	R/t 5 382,19	R/t 4 366,97	R/t 5 594,80	R/t 5 234,69	2 COST, INSURANCE AND FREIGHT (CIF) R/t																																													
Finansieringskoste	d	56,33	54,78	42,21	46,45	37,69	48,28	45,18	Financing cost																																													
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		6 583,79	6 402,26	4 933,60	5 428,64	4 404,66	5 643,08	5 279,87	3 COST, INSURANCE, FREIGHT AND FINANCING R/t																																													
Aflaaiakoste	e, f								Discharging cost																																													
3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode)		286,40	286,40	286,40	286,40	286,40	286,40	286,40	3.1 Cape Town (Mainly shore cranes method)																																													
3.2 Durban (Hoofsaaklik suig-in-silo metode)		260,32	260,32	260,32	260,32	260,32	260,32	260,32	3.2 Durban (Mainly suction into silo method)																																													
Invoertarief	g	0,00	0,00	0,00	0,00	0,00	0,00	0,00	Import Tariff																																													
4 VRY OP SPOOR (VOS) R/t									4 FREE ON RAIL (FOR) R/t																																													
4.1 Kaapstadhawe		6 870,19	6 688,66	5 220,00	5 715,04	4 691,06	5 929,48	5 566,27	4.1 Cape Town Harbour																																													
4.2 Durbanhawe		6 844,11	6 662,58	5 193,92	5 688,96	4 664,98	5 903,40	5 540,19	4.2 Durban Harbour																																													
Spoorvragkoste	h								Railage cost																																													
- Kaapstad na Paarl		144,69	144,69	144,69	144,69	144,69	144,69	n/a	- Cape Town to Paarl																																													
- Durban na Randfontein		334,80	334,80	334,80	334,80	334,80	334,80	334,80	- Durban to Randfontein																																													
5 GELEWER:									5 DELIVERED:																																													
- Kaapstad na Paarl R/ton		7 014,88	6 833,35	5 364,69	5 859,73	4 835,75	6 074,17	n/a	- Cape Town to Paarl R/ton																																													
- Durban na Randfontein R/ton		7 178,91	6 997,38	5 528,72	6 023,76	4 999,78	6 238,20	5 874,99	- Durban to Randfontein R/ton																																													
Notas/Notes: 2026-09-15																																																						
a Bron van pryse en vraggeld : IGC GMI Source of prices and freight rates: IGC GMI																																																						
<table><tr><td colspan="2">VAB/FOB</td><td></td><td>Gars/Barley =</td><td>Gars/Barley =</td></tr><tr><td>Termyn / Term</td><td>US\$/ton</td><td>Vraggeld / Freight Rate:</td><td>US\$/ton</td><td>US\$ + 1</td></tr><tr><td>Okt/Oct 2026</td><td>350,00</td><td>VSA/USA (Golf / Gulf)</td><td>49,00</td><td></td></tr><tr><td>Okt / Oct 2026</td><td>339,00</td><td>Argentinië / Argentina (Rosario)</td><td>40,00</td><td></td></tr><tr><td>Sep 2026</td><td>259,00</td><td>EU (Rouen)</td><td>44,00</td><td>1,00</td></tr><tr><td>Sep 2026</td><td>285,00</td><td>Australië / Australia (Kwinana)</td><td>46,00</td><td>1,00</td></tr><tr><td>Okt / Oct 2026</td><td>213,00</td><td>Rusland/Russia (Novorossiysk)</td><td>54,00</td><td></td></tr><tr><td>Sep 2026</td><td>296,00</td><td></td><td></td><td></td></tr><tr><td>Sep 2026</td><td>273,00</td><td></td><td></td><td></td></tr></table>										VAB/FOB			Gars/Barley =	Gars/Barley =	Termyn / Term	US\$/ton	Vraggeld / Freight Rate:	US\$/ton	US\$ + 1	Okt/Oct 2026	350,00	VSA/USA (Golf / Gulf)	49,00		Okt / Oct 2026	339,00	Argentinië / Argentina (Rosario)	40,00		Sep 2026	259,00	EU (Rouen)	44,00	1,00	Sep 2026	285,00	Australië / Australia (Kwinana)	46,00	1,00	Okt / Oct 2026	213,00	Rusland/Russia (Novorossiysk)	54,00		Sep 2026	296,00				Sep 2026	273,00			
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e Aflaaiakoste / Discharging cost (R/ton): <table><tr><td></td><td>Koring/Wheat:</td><td>Gars/Barley:</td></tr><tr><td>Kaapstad /</td><td>286,40</td><td>286,40</td></tr><tr><td>Durban:</td><td>260,32</td><td>260,32</td></tr></table>											Koring/Wheat:	Gars/Barley:	Kaapstad /	286,40	286,40	Durban:	260,32	260,32																																				
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f Ingesluit: Kaaigelde, hantering, kaaitoësig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag). Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload). Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting. Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty. N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.																																																						
g Invoertarief / Import Tariff: Koring/Wheat = Vry/Free Gars/Barley = Vry/Free																																																						
h Neem asb. kennis van verandering in Spoornet se standaard spoorvrag op 1 April 2026 soos volg: Kaapstad na Paarl R144,69 en Durban na Randfontein R334,80. Please note the change on 1 April 2026, in Spoornet's standard railage cost as follows: Cape Town to Paarl R144,69 and Durban to Randfontein R334,80.																																																						

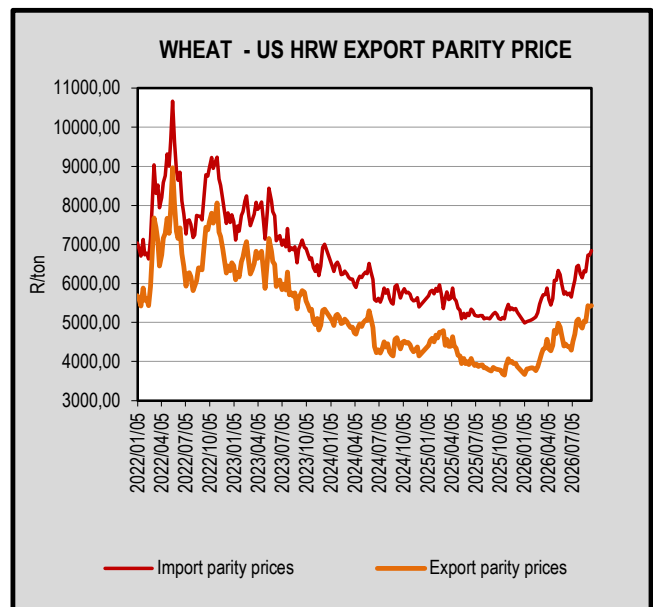
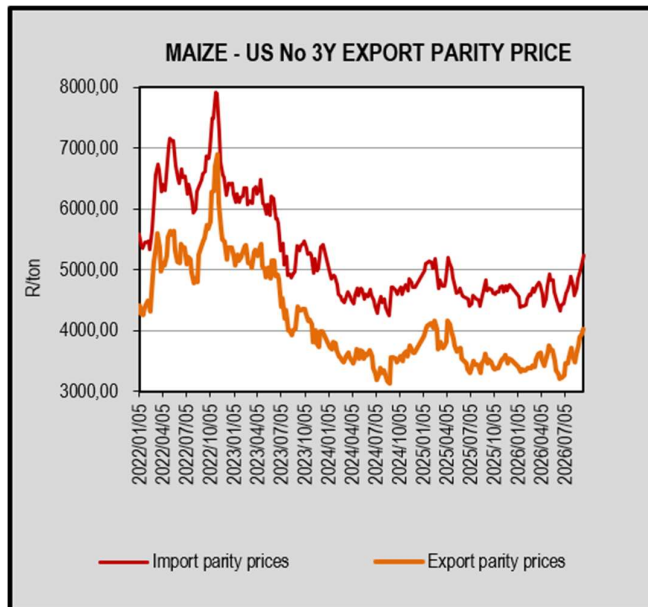
10. INVOERPARITEITPRYSE - OLIESADE (b)(c)(f)(g)

Notas/Notes:				
a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georgalos Peanut World & Oilworld				
2026/09/15				
	Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Sojabone/Soybeans: VSA/USA (Golf/Gulf)	Okt/Oct 2026	529,00	US Golf / Gulf	49,00
Sojabone/Soybeans: Argentinië/Argentina (Up River)	Sep 2026	510,00	Argentinië / Argentina (Rosario)	40,00
Sojabone/Soybeans: Brasilië/Brazil (Paranagua)	Okt/Oct 2026	540,00	Brasilië/Brazil (Santos)	32,00
Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)	Sep 2026	699,00	EU (Rouen)	44,00
Sonneblom/Sunflower: Swart See/Black Sea	Okt/Oct 2026	630,00	Kanada/Canada (St Lawrence)	54,00
Canola: Kanada/Canada (Vancouver)	Okt/Oct 2026	642,00	Rusland / Russia (Novorossiysk)	54,00
Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)	Des/Dec 2026	1470,00	Grondbone/Groundnuts (ARG)	80,00
Grondbone/Groundnuts: VSA/USA (Runners 40/50)	Sep 2026	1501,00		
b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.				
c Reserwebank / Reservebank				
d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10,50% 2026/05/29				
Financing cost: 30 000t @ CIF @ prime rate for 30 days.				
e Aflaaikoste / Discharging costs (R/ton):				
	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Durban:	260,32	260,32	260,32	777,11
Updated on 01-09-2026				
f Aflaaikoste / Discharging fees:				
Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrug) /				
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).				
Uitgesluit: Gesondheidsinspeksie-, skeepsagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /				
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.				
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.				
g Invoertarif / Import Tariff:				
Sojabone/Soybeans = 8% op VAB / on FOB				
Sonneblom/Sunflower = Vry / Free				
Canola = 10% op VAB / on FOB				
Grondbone/Groundnuts = 10% op VAB / on FOB				
h Neem asb. kennis van die verandering in Spoorwet se standaard spoorvrag op 1 April 2026, na R334,80.				
Please note the change on 1 April 2026 in Spoorwet's standard railrage cost to R334,80.				
i Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices, FOB prices are therefore calculated prices (cif minus freight rates).				

11. EXPORT PARITY PRICES (b)(c)(g)

11. UITVOERPARITEITSPRYS (b)(c)(g)

INDICATIVE EXPORT PARITY PRICES AS ON 2026/09/15					AANDUIDENDE UITVOERPARITEITSPRYS SOOS OP
	US No3Y Maize/ Mielies Gulff/Golf (b)	US HRW Wheat/Koring Gulff/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f) Dec/Des 2026	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
This is only an example of how an export parity price can be calculated - it can vary according to need	Oct/Okt 2026	Oct/Okt 2026	Oct/Okt 2026		
FOB Gulf value (\$/t)	253,00	350,00	339,00	1 470,00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t)	\$10,00				¹ Kwaliteits- en liggingsverskil van SA Mielies: Plus VSA\$10 (\$/t)
Groundnuts: Less 3,5% of fob value				96,5%	Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	263,00	350,00	339,00	1 418,55	SA vab prys (\$/t)
Exchange rate (1\$=): (2026/09/15) ²	16,3166	16,3166	16,3166	16,3166	² Wisselkoers (1\$=): (2026/09/15)
FOB Gulf value (R/t)	4 291,27	5 710,81	5 531,33	23 145,91	VAB Golfwaarde (R/t)
Marketing costs:					Bemarkings koste:
Financing (Prime rate 10.50% - 30 days) (R/t)	37,03	49,29	47,74	199,75	Finansieringskoste (Primakoers 10.50% - 30 dae) (R/t)
Railage: ³					³ Spoorvrage:
Randfontein – Durban harbour	334,80	334,80	334,80	-	Randfontein – Durbanhawe
Loading costs: (R/t) ⁴					⁴ Oplaaikoste: (R/t)
Durban Harbour (Mainly spout method)	247,28	247,28	247,28	736,31	Durbanhawe (Hoofsaaklik regter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Randfontein	3 672,16	5 079,44	4 901,51	22 209,85	Randfontein
Difference in quality and locality of SA: (As requested by the industry)					Kwaliteits- en liggingsverskil van SA: (Soos deur die bedryf versoek)
As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.					¹ Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitsprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.
Reserve Bank					² Reserwebank
Railage costs: Received from Transnet					³ Spoorvrage koste: Ontvang van Transnet
Loading costs: updated 01-09-2026					Oplaaikoste: opgedateer op 01-09-2026
Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).					Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrage)
Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.					⁴ Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiel, BTW & invoerbelasting.



Sources / Bronne:

(a) = Safex; (b) = International Grains Council; (c) = SARB;
(d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Geogallos Peanut World.
* Formula according to ITAC (International Trade Administration Commission of South Africa)/
Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz
General Manager / Hoofbestuurder

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