

SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

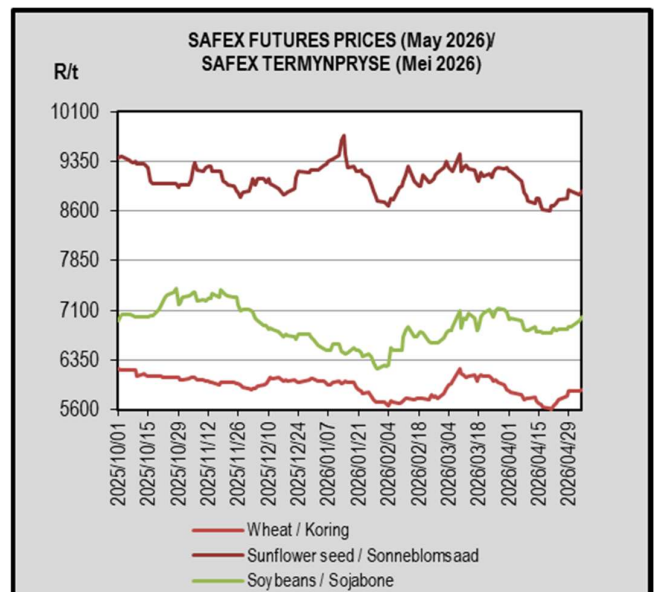
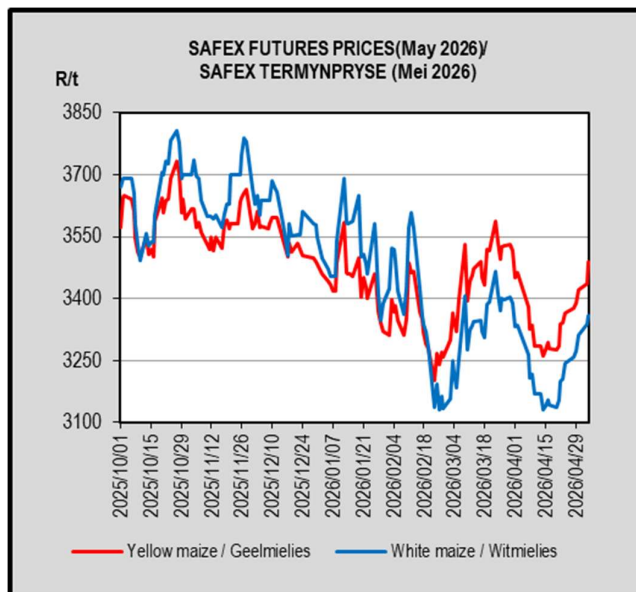
Weekly Data	
1. PRODUCER DELIVERIES:	1. PRODUSENTELEWERINGS:
2. IMPORTS, EXPORTS & INTENTIONS	2. INVOERE, UITVOERE & INTENSIES:
https://www.sagis.org.za/sagis-weekly-data/	

3. DOMESTIC PRICES PER SAFEX (R/t)(a)

3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

Commodity	Future Prices / Termynpryse (2026/05/05) R/ton					Kommoditeit
	May-26	Jul-26	Sept-26	Dec-26	Mar-27	
White maize	3 360,00	3 398,00	3 489,00	3 587,00	3 654,00	Witmielies
White maize gr.2	3 050,00	3 225,00	3 090,00	3 185,00	3 592,00	Witmielies gr.2
Yellow maize	3 490,00	3 523,00	3 622,00	3 720,00	3 760,00	Geelmielies
Wheat	5 906,00	6 029,00	6 033,00	5 963,00	n/a	Koring
Sunflower	8 899,00	9 112,00	9 290,00	9 454,00	9 320,00	Sonneblom
Soybeans*	7 001,00	7 112,00	7 234,00	7 398,00	7 397,00	Sojabone*

*SAFEX migrated to the 100 ton contract (the previously used contract was delisted, with the last prices in March 2025)

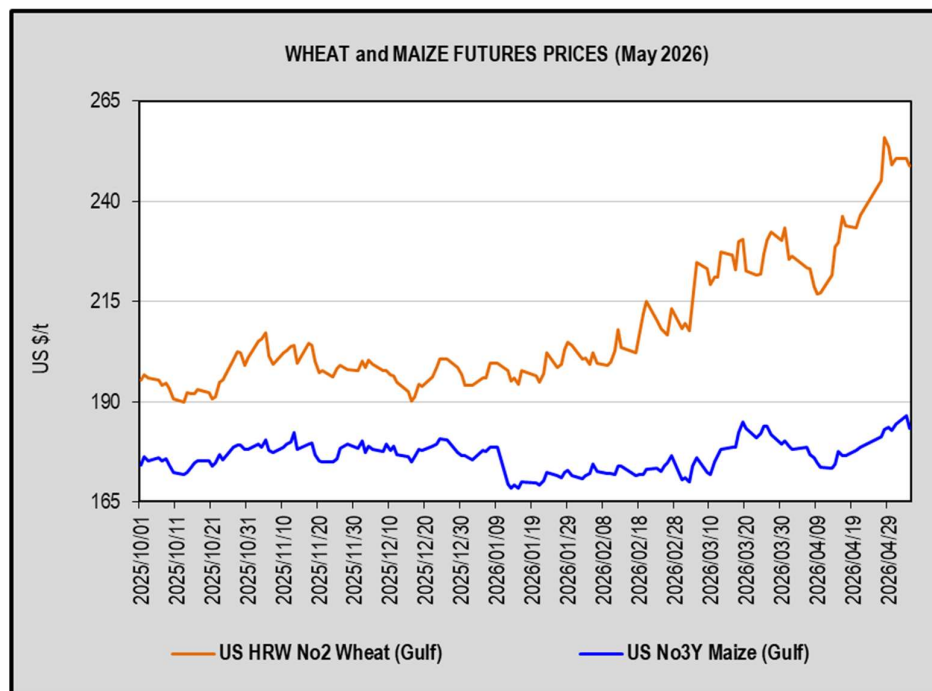


4. IMPORT TARIFF FOR MAIZE & WHEAT (b)(c)*	4. INVOERTARIEF VIR MIELIES & KORING(b)(c)*
https://www.sagis.org.za/import-tariffs/	

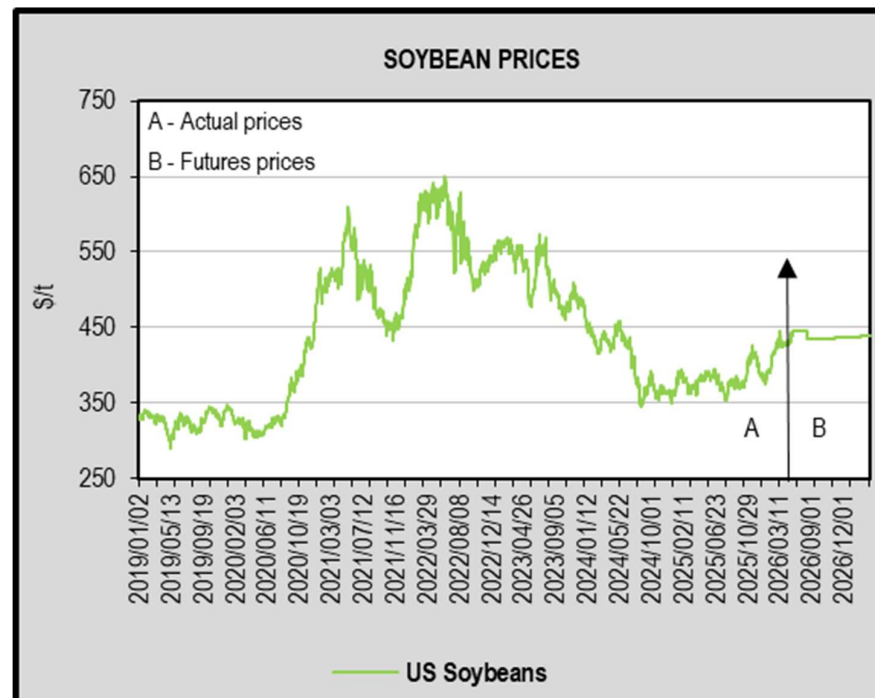
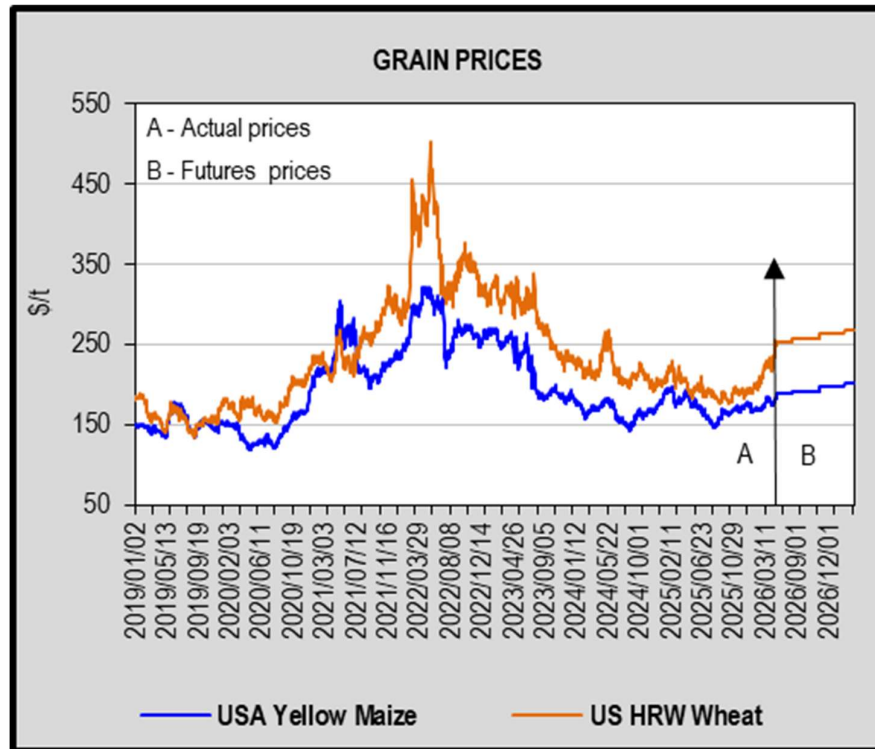
5. IGC PRICES – INTERNATIONAL (US\$/t)

5. IGC PRYSE - INTERNASIONAAL (VSA\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(f)(g)			VAB (VSA\$/t)
	2026/05/05	2026/04/28	2026/04/21	
US No 2 HRW Wheat (Gulf)	298,00	306,00	286,00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	301,00	299,00	285,00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	230,00	227,00	228,00	Argentynse Koring (Up River)
EU (France) Wheat (grade 1)	234,00	238,00	236,00	EU (Frankryk) Koring (graad 1)
EU (Germany) B Quality Wheat	247,00	251,00	245,00	EU (Duitsland) B Kwaliteit Koring
Russia Milling 12.5% Wheat	238,00	239,00	239,00	Swart See Maalkoring
Australia ASW Wheat (Adelaide)	268,00	271,00	269,00	Australië ASW 11.5% (Adelaide)
Australia APW Wheat (Adelaide)	270,00	273,00	271,00	Australië APW 10% (Adelaide)
US No 3Y Maize (Gulf)	230,00	225,00	220,00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	217,00	216,00	214,00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	236,00	230,00	226,00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	226,00	226,00	221,00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	480,00	470,00	469,00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	436,00	432,00	427,00	Argentynse Sojabone (Up River)
Canadian Canola	583,00	573,00	565,00	Kanadese Canola
EU Sunflowerseed (France)	694,00	705,00	749,00	EU Sonneblomsaad (Frankryk)
Argentine Groundnuts Runners 40/50	1245,00	1220,00	1220,00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1254,00	1258,00	1237,00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Commander Malt)	283,00	282,00	278,00	Australiese Moutgars (Commander Mout)



Commodity	Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)(e) (2026/05/05)						Kommoditeit
	May-26	Jul-26	Sept-26	Dec-26	Mar-27	May-27	
US No3 Yellow maize	183,22	188,97	191,09	197,00	202,12	205,11	VSA No3 Geelmielies
US No2 HRW wheat	248,83	253,53	257,64	262,94	267,12	268,96	VSA No2 HRW koring
US Soybeans	439,31	445,11	435,12	n/a	439,90	440,56	VSA Sojabone



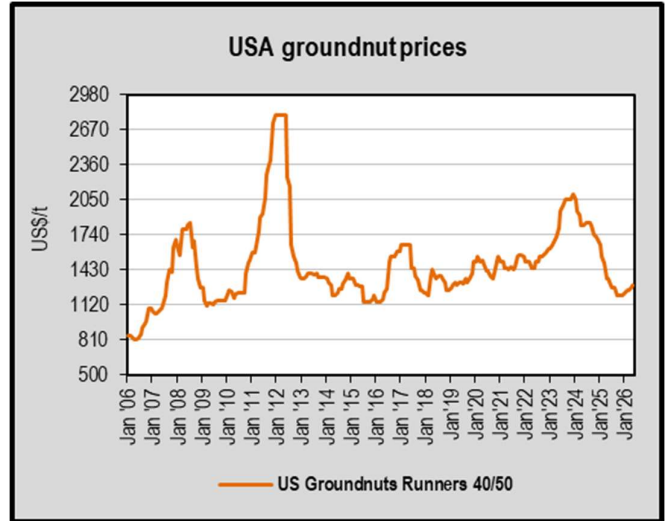
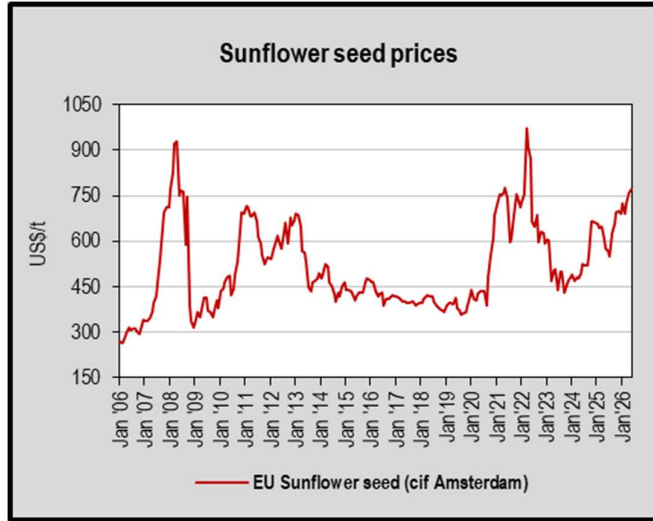
6. LOWEST REPRESENTATIVE ASKING PRICES

US\$/t(f)(g)(Prices of previous week)

US\$/t	2026/04/29	2026/04/23	Change/ Verandering	VSA\$/t
Soybeans, USA, fob Gulf	475	465	2,2	Sojabone, VSA, vab Rotterdam
Soybeans, USA, c.i.f. Rotterdam	497	493	0,8	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50 ⁽¹⁾	1 300	1 300	0,0	Grondbone, VSA Runners 40/50 ⁽¹⁾
Groundnuts, Argentina Raw Runners 40/50 ⁽¹⁾	1 325	1 300	1,9	Grondbone, Argentinië Raw Runners 40/50 ⁽¹⁾
Sunflower seed, EU c.i.f. Amsterdam	770	770	0,0	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower seed, fob Black Sea	715	715	0,0	Sonneblomsaad, vab Swart See
Sunflower-oil, EU (fob) N.W. Europe	1 520	1 510	0,7	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	647	621	4,2	Raapsaad, Europa, 00, k.a.v. Hamburg

⁽¹⁾ Shelled, c.i.f. Rotterdam

⁽¹⁾ Uitgedop k.a.v. Rotterdam

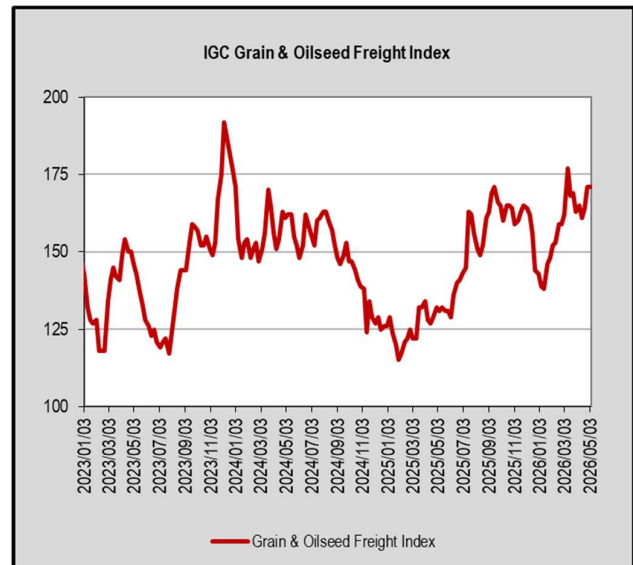
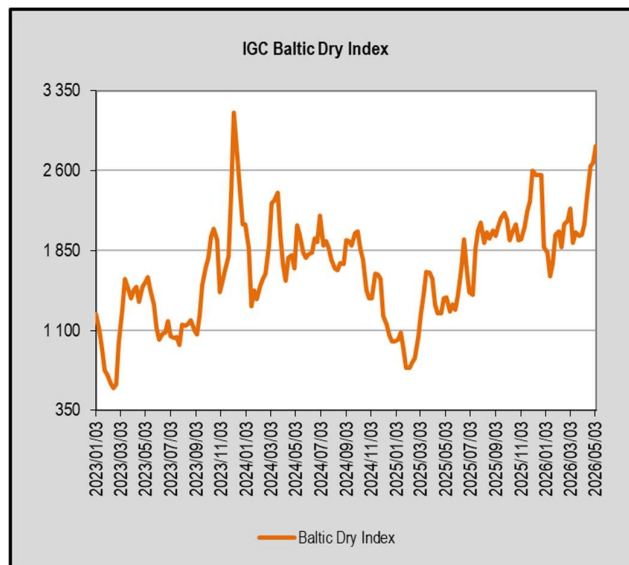


7. IGC FREIGHT INDICES (b) *

	IGC FREIGHT INDICES / IGC VRAG INDEKSE					
	2026/04/07	2026/04/14	2026/04/21	2026/04/28	2026/05/05	
Baltic Dry Index	2 095	2 354	2 640	2 677	2 832	Baltiese Droë Indeks
Grain & Oilseeds Freight Index*	165	161	164	171	171	Graan & Oliesade Vrag Indeks*

* IGC's Grain & Oilseeds Freight Index (GOFI) - covers 68 routes. The first week of January 2013 is taken as the index base of 100.

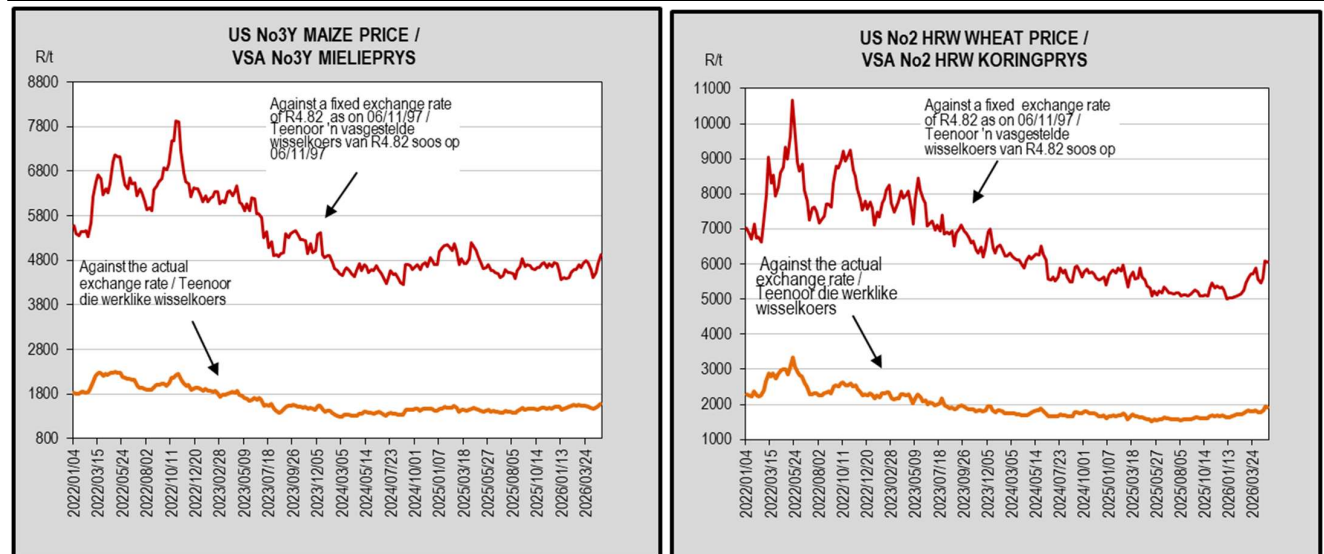
* IGC se Graan & Oliesade Vrag Indeks (GOVI) - verteenwoordig 68 roetes. Die eerste week van Januarie 2013 word gebruik as die indeks basis van 100.



8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP				2026/05/05		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON	
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM
		VSA/ USA Golf/Gulf (no.3Y)	Argentynse/ Argentina Up River	VSA/ USA Golf/Gulf	Argentynse/ Argentina Up River	Australiese/ Australian Brisbane	
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	230,00	217,00	236,00	226,00	329,00	Freight Rates
Assuransie (0.3% van VAB)		46,00	41,00	46,00	41,00	42,00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0,69	0,65	0,71	0,68	0,99	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
R/\$ Wisselkoers op: 2026/05/05							Converted to R/t
	c	276,69	258,65	282,71	267,68	371,99	R/\$ Exchange rate on: 2026/05/05
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t							2 COST, INSURANCE AND FREIGHT (CIF) R/t
	d	16,7613	16,7613	16,7613	16,7613	16,7613	
	e, f	R/t	R/t	R/t	R/t	R/t	
		4 637,68	4 335,31	4 738,59	4 486,66	6 235,04	
Finansieringskoste	d	39,07	36,52	39,92	37,80	52,53	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		4 676,75	4 371,83	4 778,51	4 524,46	6 287,57	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Alfaakoste:	e, f						Discharging cost:
- Kaapstad		267,07	267,07	n/a	n/a	n/a	- Cape Town
- Durban		242,71	242,71	242,71	242,71	242,71	- Durban
Invoertarif	g	0,00	0,00	118,67	113,64	165,43	Import Tariff
4 VRY OP SPOOR (VOS) R/t							4 FREE ON RAIL (FOR) R/t
- Kaapstad		4 943,82	4 638,90	n/a	n/a	n/a	- Cape Town
- Durban		4 919,46	4 614,54	4 897,18	4 638,10	6 453,00	- Durban
Spoorvragkoste	h						Railage cost
- Durban na Randfontein		312,15	312,15	312,15	312,15	312,15	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		5 231,61	4 926,69	5 209,33	4 950,25	6 765,15	- Durban to Randfontein R/ton



9. IMPORT PARITY PRICES – WINTER CEREALS (b)(c)

9. INVOERPARITEITPARYSE - WINTERGRANE (b)(c)

INVOERPARITEITPARYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP									
2026-05-05									
IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON									
ITEM	Nota/ Note	Koring/Wheat VSA/ USA Golf/Gulf HRW	Koring/Wheat VSA/ USA PNW DNS	Koring/Wheat Argentynse/ Argentine Up River Trigo Pan	Koring/Wheat EU Duitsland/ Germany Hamburg B kwaliteit/ quality	Koring/Wheat Russies/ Russian Black Sea 12,50%	Koring/Wheat Australian Adelaide 11,50%	Gars/Barley Australiese/ Australian Adelaide Mout/Malting	ITEM
Internasionale VAB pryse	a	298,00	301,00	230,00	247,00	238,00	268,00	283,00	International FOB prices
Vraggeld	b	46,00	46,00	41,00	41,00	51,00	42,00	43,00	Freight Rates
Assuransie (0.3% van VAB)		0,89	0,90	0,69	0,74	0,71	0,80	0,85	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		344,89	347,90	271,69	288,74	289,71	310,80	326,85	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
Omskakel na R/t									Converted to R/t
R/\$ Wisselkoers op: 2026-05-05	c	16,7613	16,7613	16,7613	16,7613	16,7613	16,7613	16,7613	R/\$ Exchange rate on: 2026-05-05
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t 5 780,80	R/t 5 831,26	R/t 4 553,88	R/t 4 839,66	R/t 4 855,92	R/t 5 209,41	R/t 5 478,43	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	d	48,70	49,13	38,36	40,77	40,91	43,89	46,15	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		5 829,50	5 880,39	4 592,24	4 880,43	4 896,83	5 253,30	5 524,58	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaiikoste	e, f								Discharging cost
3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode)		267,07	267,07	267,07	267,07	267,07	267,07	267,07	3.1 Cape Town (Mainly shore cranes method)
3.2 Durban (Hoofsaaklik suig-in-silo metode)		242,71	242,71	242,71	242,71	242,71	242,71	242,71	3.2 Durban (Mainly suction into silo method)
Invoertarif	g	619,00	619,00	619,00	619,00	619,00	619,00	0,00	Import Tariff
4 VRY OP SPOOR (VOS) R/t									4 FREE ON RAIL (FOR) R/t
4.1 Kaapstadhawe		6 715,57	6 766,46	5 478,31	5 766,50	5 782,90	6 139,37	5 791,65	4.1 Cape Town Harbour
4.2 Durbanhawe		6 691,21	6 742,10	5 453,95	5 742,14	5 758,54	6 115,01	5 767,29	4.2 Durban Harbour
Spoorvragkoste	h								Railage cost
- Kaapstad na Paarl		134,90	134,90	134,90	134,90	134,90	134,90	n/a	- Cape Town to Paarl
- Durban na Randfontein		312,15	312,15	312,15	312,15	312,15	312,15	312,15	- Durban to Randfontein
5 GELEWER:									5 DELIVERED:
- Kaapstad na Paarl R/ton		6 850,47	6 901,36	5 613,21	5 901,40	5 917,80	6 274,27	n/a	- Cape Town to Paarl R/ton
- Durban na Randfontein R/ton		7 003,36	7 054,25	5 766,10	6 054,29	6 070,69	6 427,16	6 079,44	- Durban to Randfontein R/ton
Notes/Notes: 2026-05-05									
a Bron van pryse en vraggeld : IGC GMI									
Source of prices and freight rates: IGC GMI									
Koring/Wheat: HRW No 2 (Hard Red Winter) Gulf									
Koring/Wheat: DNS 14% No 2 (Dark Northern Spring) PNW									
Koring/Wheat: Argentinië / Argentine (Up River) Trigo Pan									
Koring/Wheat: EU (Germany) B kwaliteit / quality									
Koring/Wheat: Russian Milling 12.5%									
Koring/Wheat: Australia ASW (Standard White) Adelaide									
Gars/Barley: Australian malting barley (Adelaide)									
b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.									
c Reserwebank / Reserve Bank									
d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB									
Financing cost: 30 000t @ CIF @ prime rate for 30 days.									
e Aflaaiikoste / Discharging cost (R/ton):									
Updated on 01-05-2024									
f Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).									
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).									
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting.									
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.									
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.									
g Invoertarif / Import Tariff:									
Koring/Wheat = R619.00 per ton									
Gars/Barley = Vry/Free									
h Neem asb. kennis van verandering in Spoornet se standaard spoorvrag op 1 April 2024 soos volg:									
Kaapstad na Paarl R134.90 en Durban na Randfontein R312.15.									
Please note the change on 1 April 2024, in Spoornet's standard railrage cost as follows:									
Cape Town to Paarl R134.90 and Durban to Randfontein R312.15.									

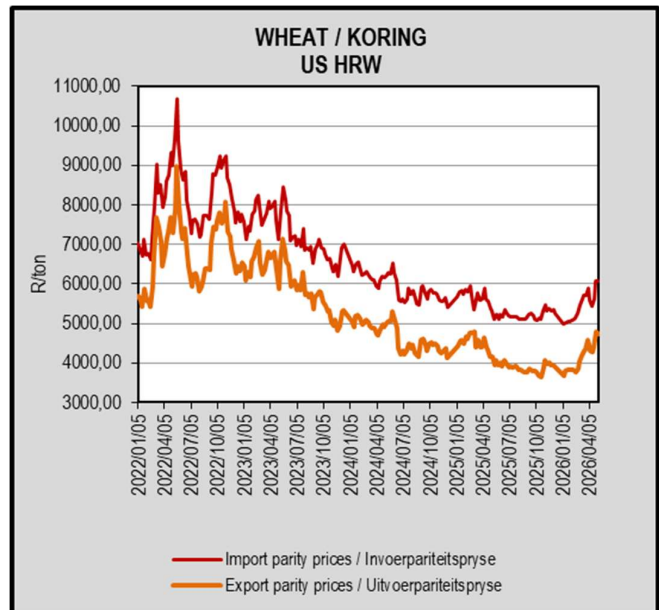
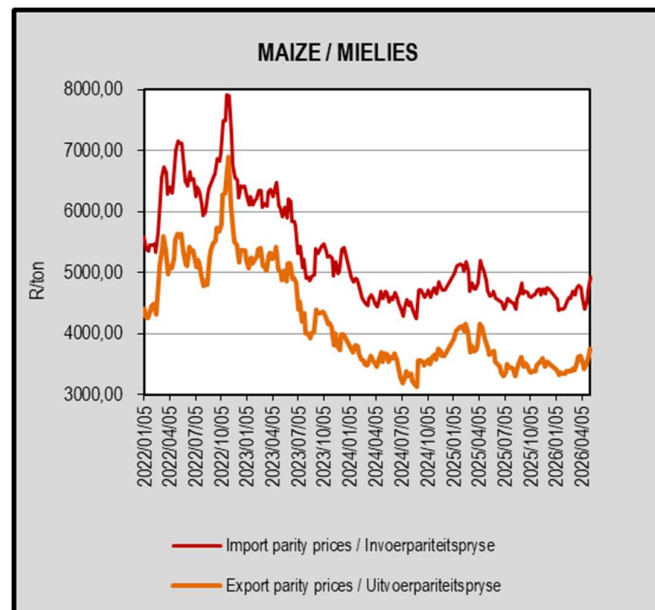
10. INVOERPARITEITPRYSE - OLIESADE (b)(c)(f)(g)

Notas/Notes: a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georgalos Peanut World & Oilworld				
2026/05/05				
	Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Sojabone/Soybeans: VSA/USA (Golf/Gulf)	Jun 2026	480,00	US Golf / Gulf	46,00
Sojabone/Soybeans: Argentinië/Argentina (Up River)	Mei/May 2026	436,00	Argentinië / Argentina (Rosario)	41,00
Sojabone/Soybeans: Brazilië/Brazil (Paranagua)	Mei/May 2026	449,00	Brazilië/Brazil (Santos)	33,00
Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)	Mei/May 2026	694,00	EU (Rouen)	41,00
Sonneblom/Sunflower: Swart See/Black Sea	Jun 2026	715,00	Kanada/Canada (St Lawrence)	50,00
Canola: Kanada/Canada (Vancouver)	Jun 2026	583,00	Rusland / Russia (Novorossiysk)	51,00
Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)	Jun 2026	1245,00	Grondbone/Groundnuts (ARG)	80,00
Grondbone/Groundnuts: VSA/USA (Runners 40/50)	Mei/May 2026	1254,00		
b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t				
c Reserwebank / Reservebank				
d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10,25% 2025/11/21				
Financing cost: 30 000t @ CIF @ prime rate for 30 days.				
e Afllaikoste / Discharging costs (R/ton):				
	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Durban:	242,71	242,71	242,71	655,09
Updated on 01-05-2024 for all oilseeds except Groundnuts				
f Afllaikoste / Discharging fees:				
Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /				
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).				
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /				
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.				
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.				
g Invoertarief / Import Tariff:				
Sojabone/Soybeans = 8% op VAB / on FOB				
Sonneblom/Sunflower = Vry / Free				
Canola = 10% op VAB / on FOB				
Grondbone/Groundnuts = 10% op VAB / on FOB				
h Neem asb. kennis van die verandering in Spoornet se standaard spoorvrag op 1 April 2024, na R312.15.				
Please note the change on 1 April 2024 in Spoornet's standard railrage cost to R312.15.				
i Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).				

11. EXPORT PARITY PRICES (b)(c)(g)

11. UITVOERPARITEITSPRYSE (b)(c)(g)

INDICATIVE EXPORT PARITY PRICES AS ON	2026/05/05				AANDUIDENDE UITVOERPARITEITSPRYSE SOOS OP
This is only an example of how an export parity price can be calculated - it can vary according to need	US No3Y Maize/ Mielies Gulf/Golf (b) May/Mei 2026	US HRW Wheat/Koring Gulf/Golf (b) May/Mei 2026	US DNS 14% Wheat/Koring PNW (b) May/Mei 2026	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f) June 2026	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
FOB Gulf value (\$/t)	230,00	298,00	301,00	1 245,00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹					¹ Kwaliteits- en liggingsverskil van SA
Maize: Plus US\$10 (\$/t)	\$10,00				Mielies: Plus VSA\$10 (\$/t)
Groundnuts: Less 3,5% of fob value				96,5%	Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	240,00	298,00	301,00	1 201,43	SA vab prys (\$/t)
Exchange rate (1\$=: (2026/05/05) ²	16,7613	16,7613	16,7613	16,7613	² Wisselkoers (1\$=: (2026/05/05)
FOB Gulf value (R/t)	4 022,71	4 994,87	5 045,15	20 137,53	VAB Golfwaarde (R/t)
Marketing costs:					Bemerkings koste:
Financing (Prime rate 10.25% - 30 days) (R/t)	33,89	42,08	42,50	169,65	Finansieringskoste (Primakoers 10.25% - 30 dae) (R/t)
Railage: ³					³ Spoorvrage:
Randfontein – Durban harbour	312,15	312,15	312,15	-	Randfontein – Durbanhawe
Loading costs: (R/t) ⁴					⁴ Oplaaiakoste: (R/t)
Durban Harbour (Mainly spout method)	230,55	230,55	230,55	620,69	Durbanhawe (Hoofsaaklik regter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Randfontein	3 446,12	4 410,09	4 459,95	19 347,19	Randfontein
Difference in quality and locality of SA: (As requested by the industry) As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate. Reserve Bank Railage costs: Received from Transnet Loading costs: updated 01-05-2024 (except Groundnuts) Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo). Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.					
			1		Kwaliteits- en liggingsverskil van SA: (Soos deur die bedryf versoek) Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie. Reserwebank Spoorvrage koste: Ontvang van Transnet Oplaaiakoste: opgedateer op 01-05-2024 (behalwe Grondbone) Ingesluit: Kaaigelde, hantering, kaaltoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrage) Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.



Sources / Bronne:

(a) = Safex; (b) = International Grains Council; (c) = SARB;
(d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Georgalos Peanut World.

* Formula according to ITAC (International Trade Administration Commission of South Africa)/
Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz

General Manager / Hoofbestuurder

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