

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP				2026-03-31		IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON																																											
ITEM	Nota/ Note	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Gars/Barley	ITEM																																								
		VSA/ USA Golf/Gulf	VSA/ USA PNW	Argentynse/ Argentine Up River	EU Duitsland/ Germany Hamburg	Russies/ Russian Black Sea	Australië/ Adelaide	Australiëse/ Australian Adelaide																																									
		HRW	DNS	Trigo Pan	B kwaliteit/ quality	12,50%	11,50%	Mout/Malting																																									
Internasionale VAB pryse Vraggeld Assuransie (0.3% van VAB) 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T <i>Omskakel na R/t</i> R/\$ Wisselkoers op: 2026-03-31 2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t Finansieringskoste 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t Aflaaiikoste 3.1 Kaapstad (Hoofsaaklik kaaihykraan metode) 3.2 Durban (Hoofsaaklik suig-in-silo metode) Invoertarif 4 VRY OP SPOOR (VOS) R/t 4.1 Kaapstadhawe 4.2 Durbanhawe Spoorvragkoste - Kaapstad na Paarl - Durban na Randfontein	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices																																								
	b	283,00	288,00	228,00	242,00	239,00	257,00	260,00	Freight Rates																																								
		43,00	43,00	35,00	39,00	49,00	39,00	40,00	Insurance (0.3% of FOB)																																								
		0,85	0,86	0,68	0,73	0,72	0,77	0,78	1 COST, INSURANCE AND FREIGHT (CIF) \$/T																																								
		326,85	331,86	263,68	281,73	288,72	296,77	300,78	<i>Converted to R/t</i>																																								
	c	17,0943	17,0943	17,0943	17,0943	17,0943	17,0943	17,0943	R/\$ Exchange rate on: 2026-03-31																																								
		R/t	R/t	R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t																																								
		5 587,27	5 672,91	4 507,43	4 815,98	4 935,47	5 073,08	5 141,62	Financing cost																																								
	d	47,07	47,79	37,97	40,57	41,58	42,74	43,32	3 COST, INSURANCE, FREIGHT AND FINANCING R/t																																								
	e, f	5 634,34	5 720,70	4 545,40	4 856,55	4 977,05	5 115,82	5 184,94	Discharging cost																																								
		267,07	267,07	267,07	267,07	267,07	267,07	267,07	3.1 Cape Town (Mainly shore cranes method)																																								
		242,71	242,71	242,71	242,71	242,71	242,71	242,71	3.2 Durban (Mainly suction into silo method)																																								
g	619,00	619,00	619,00	619,00	619,00	619,00	0,00	Import Tariff																																									
4 FREE ON RAIL (FOR) R/t																																																	
4.1 Cape Town Harbour		6 520,41	6 606,77	5 431,47	5 742,62	5 863,12	6 001,89	5 452,01	4.1 Cape Town Harbour																																								
4.2 Durban Harbour		6 496,05	6 582,41	5 407,11	5 718,26	5 838,76	5 977,53	5 427,65	4.2 Durban Harbour																																								
	h								Railage cost																																								
		134,90	134,90	134,90	134,90	134,90	134,90	n/a	- Cape Town to Paarl																																								
		312,15	312,15	312,15	312,15	312,15	312,15	312,15	- Durban to Randfontein																																								
5 GELEWER:									5 DELIVERED:																																								
- Kaapstad na Paarl R/ton		6 655,31	6 741,67	5 566,37	5 877,52	5 998,02	6 136,79	n/a	- Cape Town to Paarl R/ton																																								
- Durban na Randfontein R/ton		6 808,20	6 894,56	5 719,26	6 030,41	6 150,91	6 289,68	5 739,80	- Durban to Randfontein R/ton																																								
Notas/Notes: 2026-03-31																																																	
a Bron van pryse en vraggeld : IGC GMI																																																	
Source of prices and freight rates: IGC GMI																																																	
<table><tr><th>Termyn / Term</th><th>VAB/FOB US\$/ton</th><th>Vraggeld / Freight Rate: US\$/ton</th><th>Gars/Barley = US\$ + 1</th><th>Gars/Barley = US\$ + 1</th></tr><tr><td>Koring/Wheat: HRW No 2 (Hard Red Winter) Gulf</td><td>Apr 2026 283,00</td><td>VSA/USA (Golf / Gulf) 43,00</td><td></td><td></td></tr><tr><td>Koring/Wheat: DNS 14% No 2 (Dark Northern Spring) PNW</td><td>Apr 2026 288,00</td><td>Argentinië / Argentina (Rosario) 35,00</td><td></td><td></td></tr><tr><td>Koring/Wheat: Argentinië / Argentine (Up River) Trigo Pan</td><td>Apr 2026 228,00</td><td>EU (Rouen) 39,00</td><td>1,00</td><td>40,00</td></tr><tr><td>Koring/Wheat: EU (Germany) B kwaliteit / quality</td><td>Apr 2026 242,00</td><td>Australië / Australia (Kwinana) 39,00</td><td>1,00</td><td>40,00</td></tr><tr><td>Koring/Wheat: Russian Milling 12.5%</td><td>Apr 2026 239,00</td><td>Rusland/Russia (Novorossiysk) 49,00</td><td></td><td></td></tr><tr><td>Koring/Wheat: Australia ASIW (Standard White) Adelaide</td><td>Apr 2026 257,00</td><td></td><td></td><td></td></tr><tr><td>Gars/Barley: Australian malting barley (Adelaide)</td><td>Apr 2026 260,00</td><td></td><td></td><td></td></tr></table>										Termyn / Term	VAB/FOB US\$/ton	Vraggeld / Freight Rate: US\$/ton	Gars/Barley = US\$ + 1	Gars/Barley = US\$ + 1	Koring/Wheat: HRW No 2 (Hard Red Winter) Gulf	Apr 2026 283,00	VSA/USA (Golf / Gulf) 43,00			Koring/Wheat: DNS 14% No 2 (Dark Northern Spring) PNW	Apr 2026 288,00	Argentinië / Argentina (Rosario) 35,00			Koring/Wheat: Argentinië / Argentine (Up River) Trigo Pan	Apr 2026 228,00	EU (Rouen) 39,00	1,00	40,00	Koring/Wheat: EU (Germany) B kwaliteit / quality	Apr 2026 242,00	Australië / Australia (Kwinana) 39,00	1,00	40,00	Koring/Wheat: Russian Milling 12.5%	Apr 2026 239,00	Rusland/Russia (Novorossiysk) 49,00			Koring/Wheat: Australia ASIW (Standard White) Adelaide	Apr 2026 257,00				Gars/Barley: Australian malting barley (Adelaide)	Apr 2026 260,00			
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b Vraggeld: bereken vir vrage van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t.																																																	
c Reserwebank / Reserve Bank																																																	
d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10,25% 2025/11/21																																																	
Financing cost: 30 000t @ CIF @ prime rate for 30 days.																																																	
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Updated on 01-05-2024																																																	
f Ingesluit: Kaagelde, hantering, kaaltoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag). Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload). Uitgesluit: Gesondheidsinspeksie, -skeepagentskapfooi, strooktoetsingsfooi vir GMO, obergingskoste asook BTW en invoerbelasting. Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty. N.B: Steps 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.																																																	
g Invoertarif / Import Tariff: Koring/Wheat = R619,00 per ton Gars/Barley = Vry/Free																																																	
h Neem asb. kennis van verandering in Spoormet se standaard spoorvrag op 1 April 2024 soos volg: Kaapstad na Paarl R134,90 en Durban na Randfontein R312,15. Please note the change on 1 April 2024, in Spoormet's standard railage cost as follows: Cape Town to Paarl R134,90 and Durban to Randfontein R312,15.																																																	