

SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

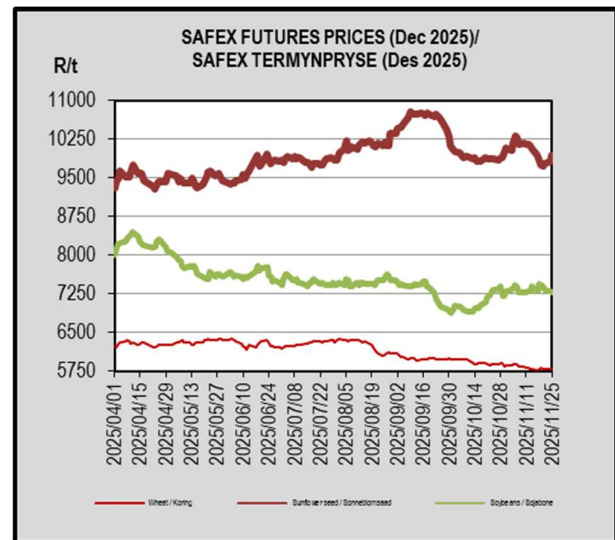
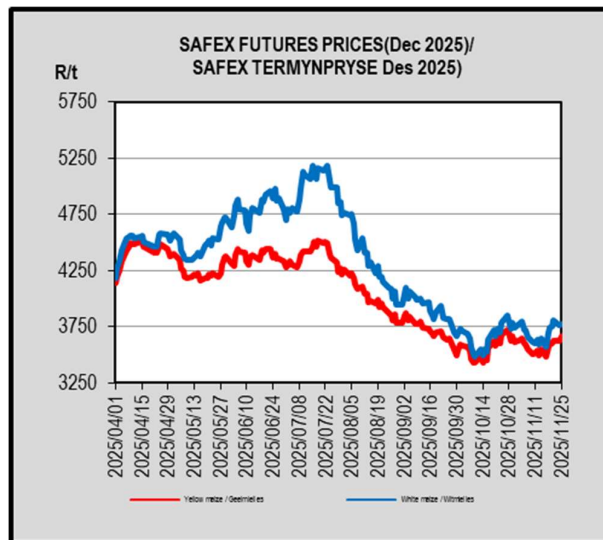
WEEKLY DATA	
1. PRODUCER DELIVERIES:	1. PRODUSENTELEWERINGS:
2. IMPORTS, EXPORTS & INTENTIONS	2. INVOERE, UITVOERE & INTENSIES:
https://www.sagis.org.za/import-tariffs/	

3. DOMESTIC PRICES PER SAFEX (R/t)(a)

3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

Commodity	Future Prices / Termynpryse (2025/11/25) R/ton					Kommoditeit
	Dec-25	Mar-26	May-26	Jul-26	Sep-26	
White maize	3 777.00	3 764.00	3 701.00	3 670.00	3 734.00	Witmielies
Yellow maize	3 669.00	3 671.00	3 635.00	3 622.00	3 699.00	Geelmielies
Wheat	5 778.00	5 908.00	5 999.00	6 072.00	6 058.00	Koring
Sunflower	9 948.00	9 143.00	8 900.00	9 166.00	n/a	Sonneblom
Soybeans*	7 280.00	7 351.00	7 295.00	7 477.00	7 633.00	Sojabone*

*SAFEX migrated to the 100 ton contract (the previously used contract was delisted, with the last prices in March 2025)



4. IMPORT TARIFF FOR MAIZE & WHEAT (b)(c)*

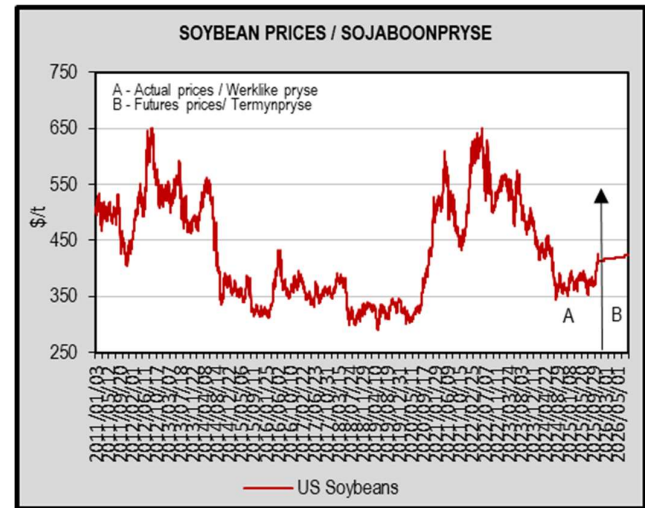
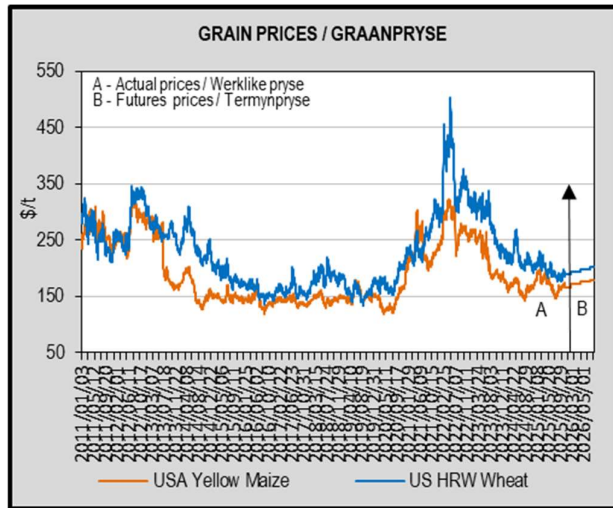
4. INVOERTARIEF VIR MIELIES & KORING(b)(c)*

<https://www.sagis.org.za/import-tariffs/>

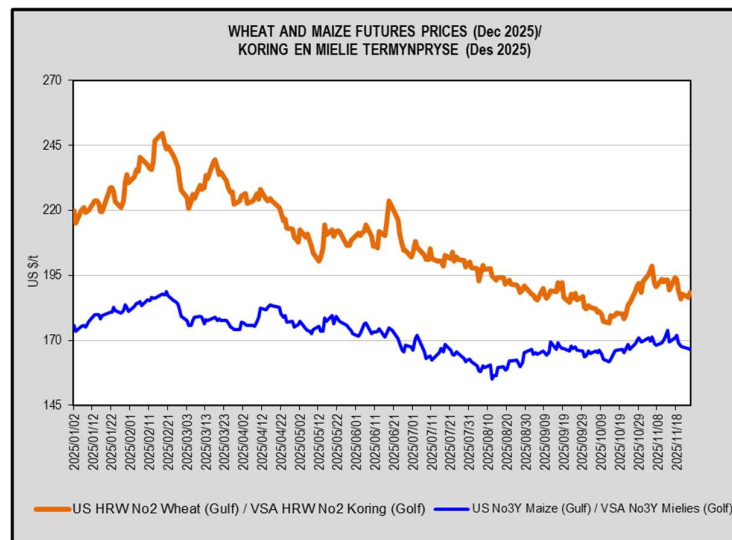
5. PRICES – INTERNATIONAL (US\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)/(f)(g)			VAB (VSA\$/t)
	2025/11/25	2025/11/18	2025/11/11	
US No 2 HRW Wheat (Gulf)	244.00	248.00	248.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	276.00	277.00	268.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	209.00	213.00	215.00	Argentynse Koring (Up River)
EU (France) Wheat (grade 1)	266.00	228.00	228.00	EU (Frankryk) Koring (graad 1)
EU (Germany) B Quality Wheat	231.00	232.00	228.00	EU (Duitsland) B Kwaliteit Koring
Russia Milling 12.5% Wheat	228.00	231.00	232.00	Swart See Maalkoring
Australia ASW Wheat (Adelaide)	238.00	241.00	241.00	Australië ASW 11.5% (Adelaide)
Australia APW Wheat (Adelaide)	240.00	243.00	246.00	Australië APW 10% (Adelaide)
US No 3Y Maize (Gulf)	206.00	211.00	209.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	208.00	210.00	208.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	202.00	207.00	206.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	190.00	187.00	187.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	449.00	459.00	451.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	437.00	447.00	434.00	Argentynse Sojabone (Up River)
Canadian Canola	485.00	495.00	490.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1100.00	1100.00	1100.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1153.00	1153.00	1155.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Commander Malt)	232.00	236.00	236.00	Australiese Moutgars (Commander Mout)

5. PRYSE - INTERNASIONAAL (VSA\$/t)



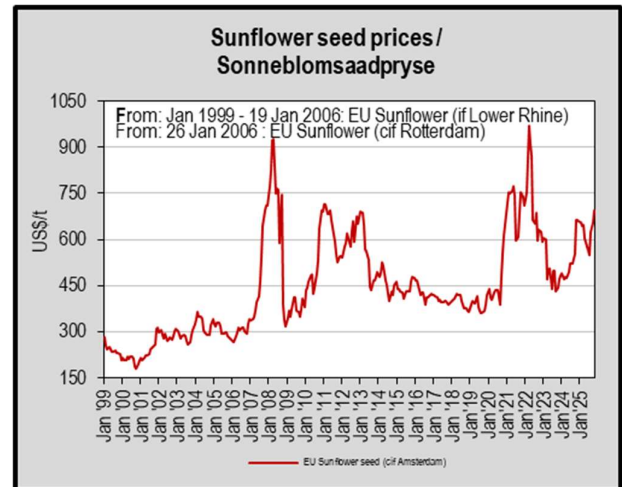
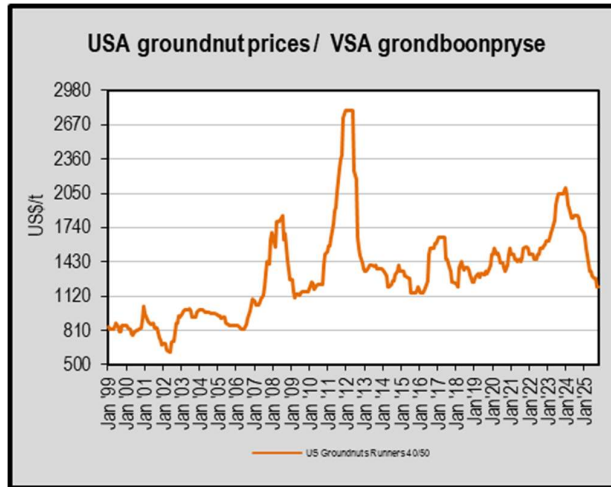
Commodity	Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)/(e) (2025/11/25)						Kommoditeit
	Dec-25	Mar-26	May-26	Jul-26	Sep-26	Dec-26	
US No3 Yellow maize	166.69	172.51	175.82	178.18	176.84	181.72	VSA No3 Geelmielies
US No2 HRW wheat	188.57	194.08	198.19	202.24	207.60	214.29	VSA No2 HRW koring
US Soybeans	n/a	416.89	420.72	423.73	411.31	n/a	VSA Sojabone



6. LOWEST REPRESENTATIVE ASKING PRICES

US\$/t(f)(g)(Prices of previous week)

US\$/t	2025/11/20	2025/11/13	Change/ Verandering	VSA\$/t
Soybeans, USA, fob Gulf	451	455	-0.9	Sojabone, VSA, vab Rotterdam
Soybeans, USA, c.i.f. Rotterdam	486	482	0.8	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50 ⁽¹⁾	1 200	1 200	0.0	Grondbone, VSA Runners 40/50 ⁽¹⁾
Groundnuts, Argentina Raw Runners 40/50 ⁽¹⁾	1 200	1 200	0.0	Grondbone, Argentinië Raw Runners 40/50 ⁽¹⁾
Sunflower seed, EU c.i.f. Amsterdam	700	690	1.4	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower seed, fob Black Sea	660	650	1.5	Sonneblomsaad, vab Swart See
Sunflower-oil, EU (fob) N.W. Europe	1 370	1 350	1.5	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	558	560	-0.4	Raapsaad, Europa, 00, k.a.v. Hamburg

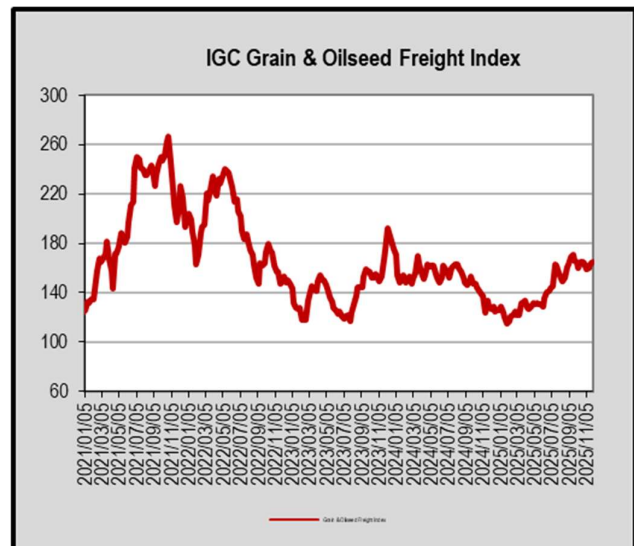
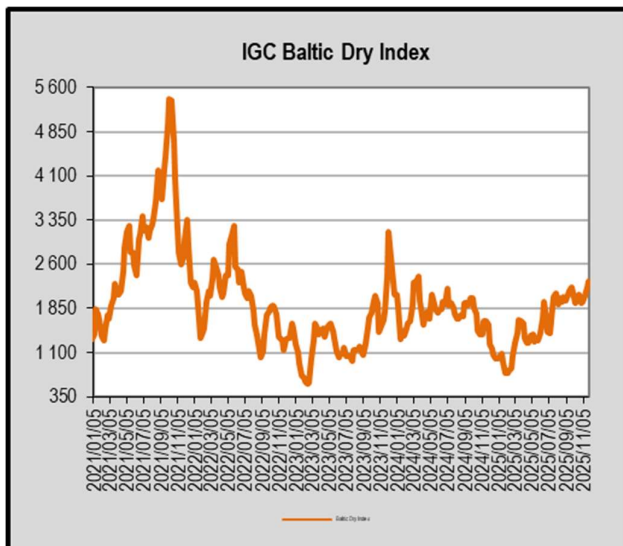


7. IGC FREIGHT INDICES (b) *

	IGC FREIGHT INDICES / IGC VRAG INDEKSE					
	2025/10/28	2025/11/04	2025/11/11	2025/11/18	2025/11/25	
Baltic Dry Index	1 950	1 958	2 072	2 216	2 309	Baltiese Droë Indeks
Grain & Oilseeds Freight Index*	164	159	160	163	165	Graan & Oliesade Vrag Indeks*

* IGC's Grain & Oilseeds Freight Index (GOFI) - covers 68 routes. The first week of January 2013 is taken as the index base of 100.

* IGC se Graan & Oliesade Vrag Indeks (GOVI) - verteenwoordig 68 roetes. Die eerste week van Januarie 2013 word gebruik as die indeks basis van 100.



8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP				2025/11/25		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON	
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM
		VSA/ USA Golf/Gulf (no.3Y) \$/t	Argentynse/ Argentine Up River \$/t	VSA/ USA Golf/Gulf \$/t	Argentynse/ Argentine Up River \$/t	Australiese/ Australian Brisbane \$/t	
Internasionale VAB pryse	a	206.00	208.00	202.00	190.00	264.00	International FOB prices
Vraggeld	b	47.00	35.00	47.00	35.00	36.00	Freight Rates
Assuransie (0.3% van VAB)		0.62	0.62	0.61	0.57	0.79	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		253.62	243.62	249.61	225.57	300.79	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
<i>Omskakel na R/t</i>							<i>Converted to R/t</i>
R/\$ Wisselkoers op: 2025/11/25	c	17.2687	17.2687	17.2687	17.2687	17.2687	R/\$ Exchange rate on: 2025/11/25
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
		4 379.69	4 207.00	4 310.44	3 895.30	5 194.25	
Finansieringskoste	d	36.90	35.44	36.31	32.82	43.76	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		4 416.59	4 242.44	4 346.75	3 928.12	5 238.01	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Alaakoste:	e, f						Discharging cost:
- Kaapstad		267.07	267.07	n/a	n/a	n/a	- Cape Town
- Durban		242.71	242.71	242.71	242.71	242.71	- Durban
Invoertarif	g	0.00	0.00	104.65	98.43	136.77	Import Tariff
4 VRY OP SPOOR (VOS) R/t							4 FREE ON RAIL (FOR) R/t
- Kaapstad		4 683.66	4 509.51	n/a	n/a	n/a	- Cape Town
- Durban		4 659.30	4 485.15	4 451.40	4 026.55	5 374.78	- Durban
Spoorvragkoste	h						Railage cost
- Durban na Randfontein		312.15	312.15	312.15	312.15	312.15	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		4 971.45	4 797.30	4 763.55	4 338.70	5 686.93	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2025/11/25

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Des/Dec 2025	206.00	US Golf / Gulf	47.00
Nov 2025	208.00	Argentinië / Argentina (Rosario)	35.00
Des/Dec 2025	202.00	Australië/Australia (Kwinana)	36.00
Nov 2025	190.00		
Des/Dec 2025	264.00		

Mielies/Maize: VSA/USA (Golf/Gulf No.3Y)
Mielies/Maize: Argentinië/Argentina (Up River)
Sorghum: VSA/USA (Golf/Gulf)
Sorghum: Argentinië/Argentina (Up River)
Sorghum: Australië/Australia (Brisbane)

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Reservebank / Reserve Bank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.25% 2025/11/21
Financing cost 30 000t @ CIF @ prime rate for 30 days.

e Alaakoste / Discharging costs (R/ton):

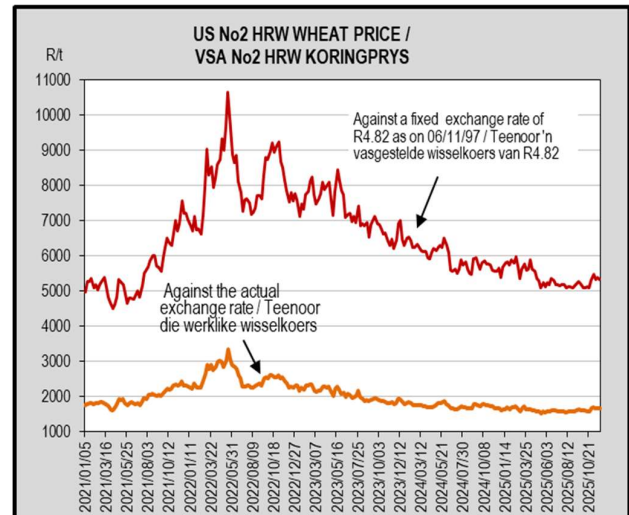
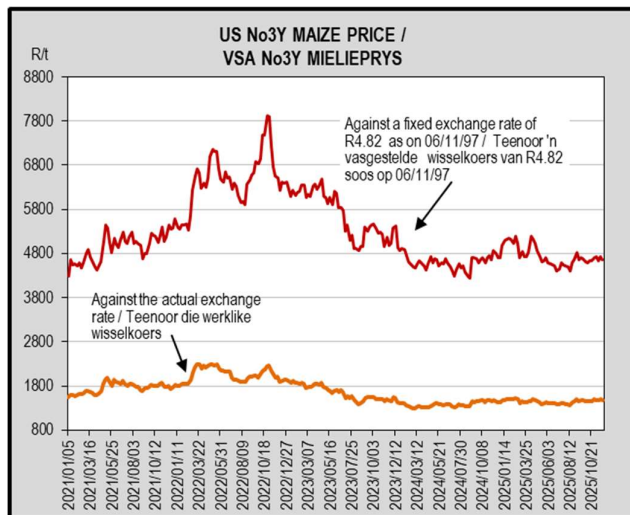
	Mielies/Maize:	Sorghum
Kaapstad / Cape Town:	267.07	n/a
Durban:	242.71	242.71

Updated on 01-05-2024

f Ingesluit: Kaagelde, hantering, kaaitbesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) / Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting / Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarif / Import Tariff:
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

h Neem asb. kennis van die verandering in Spoornet se standaard spoorvrag op 1 April 2024, na R312.15.
Please note the change in Spoornet's standard railage cost on 1 April 2024 to R312.15.



9. IMPORT PARITY PRICES – WINTER CEREALS (b)(c)

9. INVOERPARITEITPARYSE - WINTERGRANE (b)(c)

INVOERPARITEITPARYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP									
2025-11-25									
IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON									
ITEM	Nota/ Note	Koring/Wheat VSA/ USA Golf/Gulf	Koring/Wheat VSA/ USA PNW	Koring/Wheat Argentynse/ Argentina Up River	Koring/Wheat EU Duitsland/ Germany Hamburg B kwaliteit/ quality	Koring/Wheat Russies/ Russian Black Sea	Koring/Wheat Australian Adelaide	Gars/Barley Australiaanse/ Australian Adelaide	ITEM
		HRW \$/t	DNS \$/t	Trigo Pan \$/t		12.50% \$/t	11.50% \$/t	Mout/Malting \$/t	
Internasionale VAB pryse	a	244.00	276.00	209.00	231.00	228.00	238.00	232.00	International FOB prices
Vraggeld	b	47.00	47.00	35.00	43.00	54.00	36.00	37.00	Freight Rates
Assuransie (0.3% van VAB)		0.73	0.83	0.63	0.69	0.68	0.71	0.70	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		291.73	323.83	244.63	274.69	282.68	274.71	269.70	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
Omskakel na R/t									Converted to R/t
R/\$ Wisselkoers op: 2025-11-25	c	17.2687	17.2687	17.2687	17.2687	17.2687	17.2687	17.2687	R/\$ Exchange rate on: 2025-11-25
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t 5 037.80	R/t 5 592.12	R/t 4 224.44	R/t 4 743.54	R/t 4 881.52	R/t 4 743.88	R/t 4 657.37	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	d	42.44	47.11	35.59	39.96	41.13	39.97	39.24	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t	e, f	5 080.24	5 639.23	4 260.03	4 783.50	4 922.65	4 783.85	4 696.61	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaiikoste									Discharging cost
3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode)		267.07	267.07	267.07	267.07	267.07	267.07	267.07	3.1 Cape Town (Mainly shore cranes method)
3.2 Durban (Hoofsaaklik suig-in-silo metode)		242.71	242.71	242.71	242.71	242.71	242.71	242.71	3.2 Durban (Mainly suction into silo method)
Invoertarief	g	851.50	851.50	851.50	851.50	851.50	851.50	0.00	Import Tariff
4 VRY OP SPOOR (VOS) R/t									4 FREE ON RAIL (FOR) R/t
4.1 Kaapstadhawe		6 198.81	6 757.80	5 378.60	5 902.07	6 041.22	5 902.42	4 963.68	4.1 Cape Town Harbour
4.2 Durbanhawe		6 174.45	6 733.44	5 354.24	5 877.71	6 016.86	5 878.06	4 939.32	4.2 Durban Harbour
Spoorvragkoste	h								Railage cost
- Kaapstad na Paarl		134.90	134.90	134.90	134.90	134.90	134.90	n/a	- Cape Town to Paarl
- Durban na Randfontein		312.15	312.15	312.15	312.15	312.15	312.15	312.15	- Durban to Randfontein
5 GELEWER:									5 DELIVERED:
- Kaapstad na Paarl R/ton		6 333.71	6 892.70	5 513.50	6 036.97	6 176.12	6 037.32	n/a	- Cape Town to Paarl R/ton
- Durban na Randfontein R/ton		6 486.60	7 045.59	5 666.39	6 189.86	6 329.01	6 190.21	5 251.47	- Durban to Randfontein R/ton
Notas/Notes: 2025-11-25									
a Bron van pryse en vraggeld : IGC GMI									
Source of prices and freight rates: IGC GMI									
Koring/Wheat: HRW No 2 (Hard Red Winter) Gulf									
Koring/Wheat: DNS 14% No 2 (Dark Northern Spring) PNW									
Koring/Wheat: Argentinië / Argentina (Up River) Trigo Pan									
Koring/Wheat: EU (Germany) B kwaliteit / quality									
Koring/Wheat: Russian Milling 12.5%									
Koring/Wheat: Australia ASW (Standard White) Adelaide									
Gars/Barley: Australian malting barley (Adelaide)									
b Vraggeld: bereken vir vrage van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t.									
c Reserwebank / Reserve Bank									
d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB									
Financing cost: 30 000t @ CIF @ prime rate for 30 days.									
e Aflaaiikoste / Discharging cost (R/ton):									
Updated on 01-05-2024									
f Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).									
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).									
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting.									
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.									
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.									
g Invoertarief / Import Tariff:									
Koring/Wheat = R851.50 per ton									
Gars/Barley = Vry/Free									
h Neem asb. kennis van verandering in Spoornet se standaard spoorvrag op 1 April 2024 soos volg:									
Kaapstad na Paarl R134.90 en Durban na Randfontein R312.15.									
Please note the change on 1 April 2024, in Spoornet's standard railage cost as follows:									
Cape Town to Paarl R134.90 and Durban to Randfontein R312.15.									

10. IMPORT PARITY PRICES – OIL SEEDS (b)(c)(f)(g)

10. INVOERPARITEITPRYSE - OLIESADE (b)(c)(f)(g)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT) SOOS OP							2025/11/25		IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL) AS ON				
ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts	ITEM			
		VSA/ USA	Argentynse/ Argentina	Brazilië/ Brazil	Fransse/ French	Swart See / Black Sea	Kanadese/ Canadian	Argentynse/ Argentina	VSA/ USA				
		Golf/Gulf	Up River	Paranagua	Bordeaux		Vancouver	Raw Runners 40/50	Raw Runners 40/50				
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices			
Vraggeld	b	449.00	437.00	452.00	748.00	660.00	485.00	1 100.00	1 153.00	Freight Rates			
Assuransie (0.3% van VAB)		47.00	35.00	27.00	43.00	54.00	52.00	100.00	47.00	Insurance (0.3% of FOB)			
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		1.35	1.31	1.36	2.24	1.98	1.46	3.30	3.46	1 COST, INSURANCE AND FREIGHT (CIF) \$/T			
Omskakel na R/t										Converted to R/t			
R/\$ Wisselkoers op: 2025-11-25	c	497.35	473.31	480.36	793.24	715.98	538.46	1 203.30	1 203.46	R/\$ Exchange rate on: 2025-11-25			
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		17.2687	17.2687	17.2687	17.2687	17.2687	17.2687	17.2687	17.2687	2 COST, INSURANCE AND FREIGHT (CIF) R/t			
		R/t	R/t	R/t	R/t		R/t	R/t	R/t				
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t	d	8 588.59	8 173.45	8 295.19	13 698.22	12 364.04	9 298.50	20 779.43	20 782.19	3 COST, INSURANCE, FREIGHT AND FINANCING R/t			
Finansieringskoste		72.36	68.86	69.88	115.40	104.16	78.34	175.06	175.08	Financing cost			
4 VRY OP SPOOR (VOS) R/t Durban	e, f	8 660.95	8 242.31	8 365.07	13 813.62	12 468.20	9 376.84	20 954.49	20 957.27	4 FREE ON RAIL (FOR) R/t Durban			
Aflaaiikoste: Durban		242.71	242.71	242.71	242.71	242.71	242.71	655.09	655.09	Discharging cost: Durban			
Invoertarief:	g	620.29	603.71	624.44	0.00	0.00	837.53	1 899.56	1 991.08	Import Tariff:			
5 GELEWER:		9 523.95	9 088.73	9 232.22	14 056.33	12 710.91	10 457.08	23 509.14	23 603.44	5 DELIVERED:			
- Durban na Randfontein R/ton	h									- Durban to Randfontein R/ton			
Spoorvragkoste		312.15	312.15	312.15	312.15	312.15	312.15	-	-	Railage cost			
- Durban na Randfontein										- Durban to Randfontein			
5 GELEWER:										5 DELIVERED:			
- Durban na Randfontein R/ton		9 836.10	9 400.88	9 544.37	14 368.48	13 023.06	10 769.23	-	-	- Durban to Randfontein R/ton			

Notas/Notes:

a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Geogalos Peanut World & Oilworld

2025/11/25

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Des/Dec 2025	449.00	US Golf / Gulf	47.00
Nov 2025	437.00	Argentinië / Argentina (Rosario)	35.00
Des/Dec 2025	452.00	Brazilië/Brazil (Santos)	27.00
Nov 2025	748.00	EU (Rouen)	43.00
Des/Dec 2025	660.00	Kanada/Canada (St Lawrence)	52.00
Des/Dec 2025	485.00	Rusland / Russia (Novorossiysk)	54.00
Jan 2026	1100.00	Grondbone/Groundnuts (ARG)	100.00
Des/Dec 2025	1153.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Reserwebank / Reservebank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB

10.25%

2025/11/21

Financing cost: 30 000t @ CIF @ prime rate for 30 days.

e Aflaaiikoste / Discharging costs (R/ton):

	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Durban:	242.71	242.71	242.71	655.09

Updated on 01-05-2024 for all oilseeds except Groundnuts

f Aflaaiikoste / Discharging fees:

Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /

Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).

Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /

Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarief / Import Tariff:

Sojabone/Soybeans = 8% op VAB / on FOB

Sonneblom/Sunflower = Vry / Free

Canola = 10% op VAB / on FOB

Grondbone/Groundnuts = 10% op VAB / on FOB

h Neem asb. kennis van die verandering in Spoorwet se standaard spoorvrag op 1 April 2024, na R312.15.

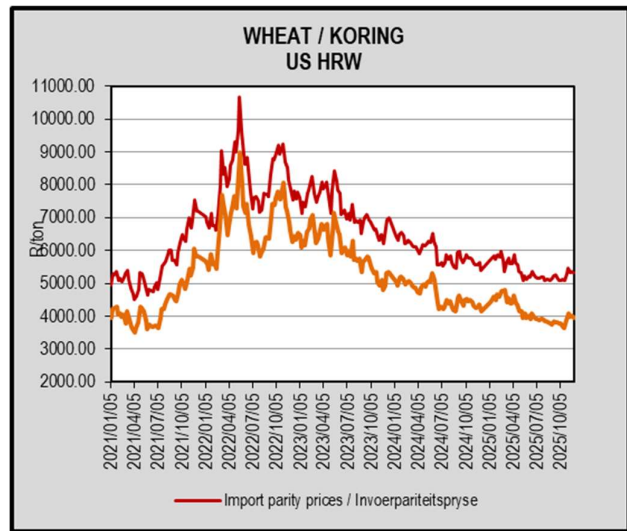
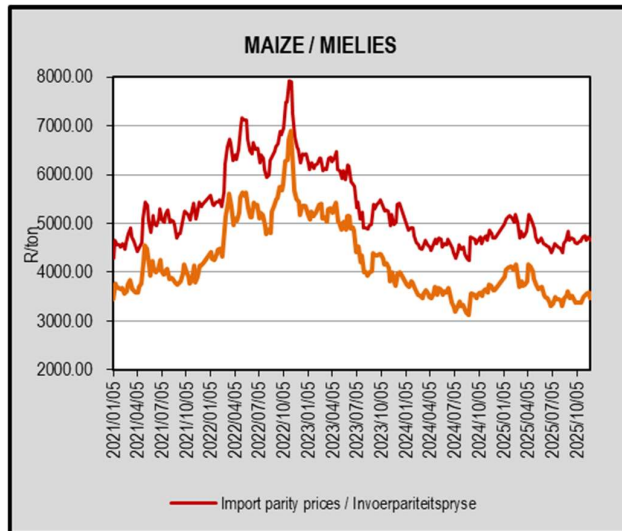
Please note the change on 1 April 2024 in Spoorwet's standard railage cost to R312.15.

i Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).

11. EXPORT PARITY PRICES (b)(c)(g)

11. UITVOERPARITEITSPRYS (b)(c)(g)

INDICATIVE EXPORT PARITY PRICES AS ON					AANDUIDENDE UITVOERPARITEITSPRYS SOOS OP
2025/11/25					
	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f)	
This is only an example of how an export parity price can be calculated - it can vary according to need	Dec/Des 2025	Dec/Des 2025	Dec/Des 2025	Jan 2026	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
FOB Gulf value (\$/t)	206.00	244.00	276.00	1 100.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t)	\$10.00				¹ Kwaliteits- en liggingsverskil van SA Mielies: Plus VSA\$10 (\$/t)
Groundnuts: Less 3,5% of fob value				96,5%	Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	216.00	244.00	276.00	1 061.50	SA vab prys (\$/t)
Exchange rate (1\$=): (2025/11/25) ²	17.2687	17.2687	17.2687	17.2687	² Wisselkoers (1\$=): (2025/11/25)
FOB Gulf value (R/t)	3 730.04	4 213.56	4 766.16	18 330.73	VAB Golfwaarde (R/t)
Marketing costs:					Bemarkings koste:
Financing (Prime rate 10.25% - 30 days) (R/t)	31.42	35.50	40.15	154.43	Finansieringskoste (Primakoers 10.25% - 30 dae) (R/t)
Railage: ³					³ Spoorvrag:
Randfontein – Durban harbour	312.15	312.15	312.15	-	Randfontein – Durbanhawe
Loading costs: (R/t) ⁴					⁴ Oplaaikoste: (R/t)
Durban Harbour (Mainly spout method)	230.55	230.55	230.55	620.69	Durbanhawe (Hoofsaaklik tregter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Randfontein	3 155.92	3 635.36	4 183.31	17 555.61	Randfontein
Difference in quality and locality of SA: (As requested by the industry)					Kwaliteits- en liggingsverskil van SA: (Soos deur die bedryf versoek)
As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.					Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitsprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.
Reserve Bank					Reserwebank
Railage costs: Received from Transnet					Spoorvrag koste: Ontvang van Transnet
Loading costs: updated 01-05-2024 (except Groundnuts)					Oplaaikoste: opgedateer op 01-05-2024 (behalwe Grondbone)
Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).					Ingesluit: Kaai gelde, hantering, kaaitoetsig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag)
Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.					Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.



Sources / Bronne:

(a) = Safex; (b) = International Grains Council; (c) = SARB;
(d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Georgalos Peanut World; (h) = USDA Fas-Online.
* Formula according to ITAC (International Trade Administration Commission of South Africa)/
Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz

General Manager / Hoofbestuurder

Indemnity/Vrywaring: Although everything has been done to ensure the accuracy of the information, neither SAGIS nor any of its directors or employees takes any responsibility for actions or losses that might occur as a result of the usage of this information. / Alhoewel alles gedoen is om te verseker dat die inligting korrek is, aanvaar nie SAGIS of enige van sy direkteure of werknemers verantwoordelikheid vir enige aksies of verliese as gevolg van die inligting wat gebruik is nie.