

SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. Producer Deliveries (ton):

Commodity	Latest week/ Jongste week: 4 - 10 Nov 2017	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	11 775	8 941 461	2 860 676	Witmielies
Yellow maize	5 609	6 049 056	3 443 245	Geelmielies
Total: maize	17 384	14 990 517	6 303 921	Totaal: mielies
Wheat	217 388	346 730	689 229	Koring

1. Produsentelewerings (ton):

2. Imports (ton):

2.1 Imports for RSA

Commodity	Latest week/ Jongste week: 4 - 10 Nov 2017	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	0	0	414 151	Witmielies
Yellow maize	0	0	928 943	Geelmielies
Maize Total	0	0	1 343 094	Mielies Totaal
Wheat	34 720	428 667	65 492	Koring

2. Invoere (ton):

2.1 Invoere vir RSA

Origin of imports / Oorsprong van invoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
		Lithuania
		Romania
		Russia
		Ukraine
		USA

2.2 Imports for other countries

White maize	0	0	198 781	Witmielies
Yellow maize	0	0	10 440	Geelmielies
Maize Total	0	0	209 221	Mielies Totaal
Wheat	3 000	33 770	32 747	Koring

2.2 Invoere vir ander lande

Origin of imports / Oorsprong van invoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
		Lithuania
		Russia
		Ukraine
		USA

3. Exports (ton):

3.1 RSA Exports

Commodity	Latest week/ Jongste week: 4 - 10 Nov 2017	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	7 647	510 696	276 048	Witmielies
Yellow maize	50 891	1 026 691	155 714	Geelmielies
Maize Total	58 538	1 537 387	431 762	Mielies Totaal
Wheat	34	1 648	2 257	Koring

Destination of exports / Bestemming van uitvoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Botswana	Angola	Botswana
Kenya	Botswana	Namibia
Lesotho	Japan	
Mozambique	North Korea	
Namibia	South Korea	
Swaziland	Lesotho	
Uganda	Mozambique	
Zimbabwe	Namibia	
	Swaziland	
	Taiwan	
	Zimbabwe	

3.2 Imports for Exports

White maize	0	24 867	90 532	Witmielies
Yellow maize	0	0	4 901	Geelmielies
Maize Total	0	24 867	95 433	Mielies Totaal
Wheat	2 095	16 291	31 679	Koring

Destination of exports / Bestemming van uitvoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Botswana		Botswana
Zimbabwe		Lesotho
		Swaziland

3. Uitvoere (ton):

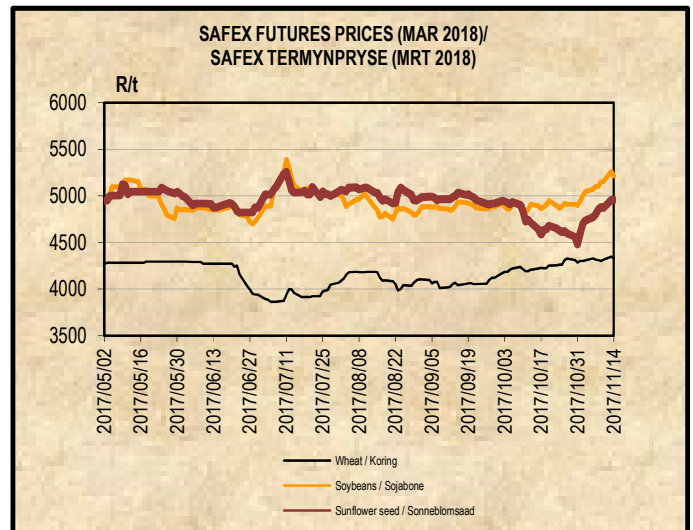
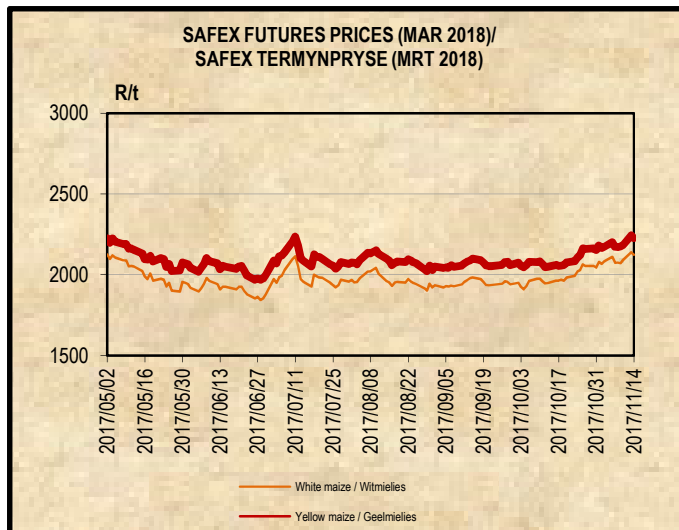
3.1 RSA Uitvoere

3.2 Invoere vir Uitvoere

4. DOMESTIC PRICES PER SAFEX (R/t)(a)

4. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

Commodity	Future Prices / Termynpryse (2017/11/14) R/ton					Kommoditeit
	Nov-17	Dec-17	Mar-18	May-18	Jul-18	
White maize	2049.00	2070.00	2123.00	2157.00	2203.00	Witmielies
Yellow maize	2154.00	2174.00	2226.00	2231.00	2271.00	Geelmielies
Wheat	4231.00	4238.00	4328.00	4373.00	4381.00	Koring
Sunflower	4816.00	4852.00	4956.00	4993.00	5090.00	Sonneblom
Soybeans	5089.00	5107.00	5215.00	5274.00	5372.00	Sojabone
Sorghum	N/A	2620.00	2850.00	2650.00	2950.00	Sorghum



5. IMPORT TARIFF ON MAIZE (b)*

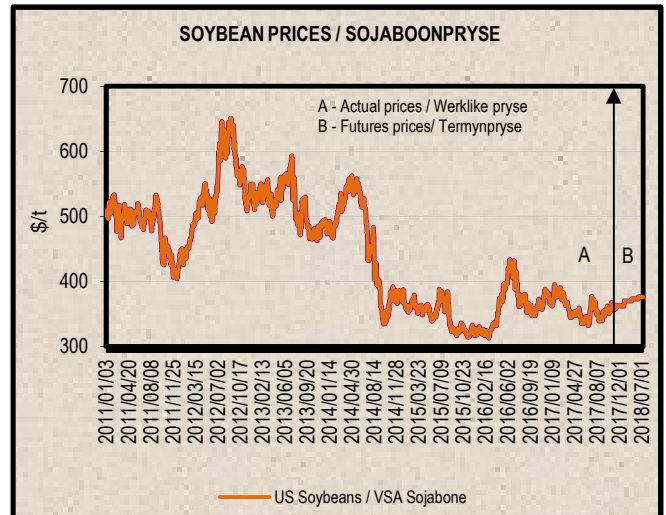
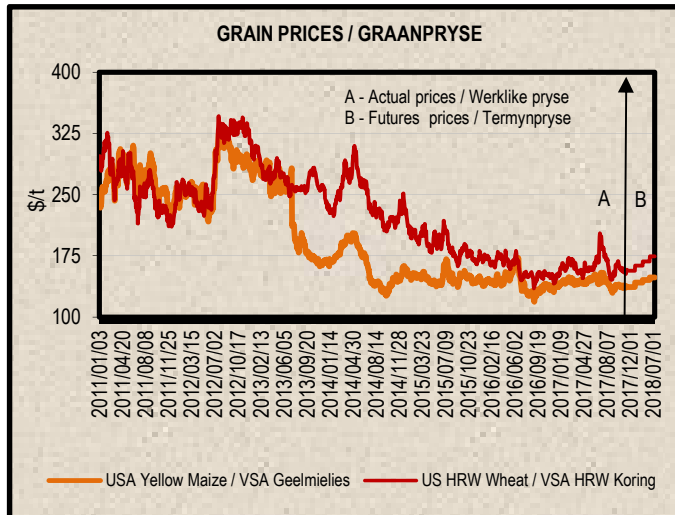
Derived US No2Y Yellow Maize fob (Gulf) (b)	2017-11-08	2017-11-09	2017-11-10	2017-11-13	2017-11-14	Afgeleide VSA No2Y Geelmielies vab (Golf) (b)
RSA Initial Reference Price	\$110.00					RSA Oorspronklike Verwysingsprys
Base price (\$/t)	117.65	117.65	117.65	117.65	117.65	Basisprys (\$/t)
Daily price (\$/t) (IGC)	159.60	157.60	156.60	155.60	154.60	Daaglikse prys (\$/t) (IGC)
Average of 21 days (\$/t)	158.84	158.79	158.65	158.41	158.17	Gemiddeld van 21 dae (\$/t)
Deviation from base price (\$/t)	-41.19	-41.14	-41.00	-40.76	-40.52	Afwyking van basisprys (\$/t)
Duty on maize (\$/t)	-48.84	-48.79	-48.65	-48.41	-48.17	Reg op mielies (\$/t)
R/\$ Exchange rate (average of 21 days)	13.8108	13.8374	13.8758	13.9249	13.9799	R/\$ Wisselkoers (gemiddeld van 21 dae)
Duty on maize before adjustment (R/t)	-674.52	-675.13	-675.06	-674.10	-673.41	Reg op mielies voor aanpassing (R/t)
Real effective exchange rate index	0.8418	0.8418	0.8418	0.8418	0.8418	Reële effektiewe wisselkoersindeks
Duty on maize (R/t)	-567.81	-568.32	-568.26	-567.46	-566.88	Reg op mielies (R/t)
Tariff Gazetted 2006/12/08	R0.00/t					Tarief gepubliseer 2006/12/08

6. IMPORT TARIFF ON WHEAT (b)***6. INVOERTARIEF OP KORING (b)***

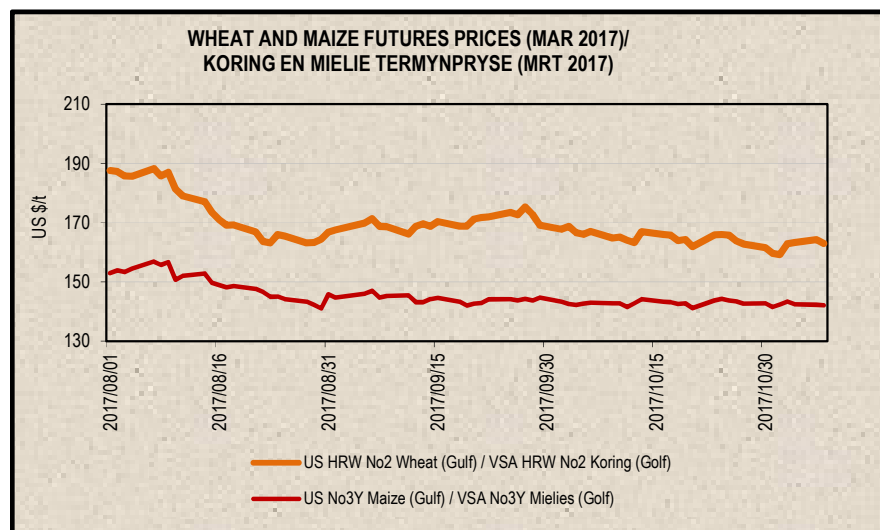
US No2 HRW fob (Gulf)	2017/10/17	2017/10/24	2017/10/31	2017/11/07	2017/11/14	VSA No2 HRW vab (Golf)
RSA Initial Reference Price	279.00	279.00	279.00	279.00	279.00	RSA Oorspronklike Verwysingsprys
Base price (\$/t)	218.00	218.00	218.00	218.00	218.00	Basis prys (\$/t)
Weekly price (\$/t) (IGC)	212.00	215.00	214.00	222.00	223.00	Weeklikse prys (\$/t) (IGC)
3 Weeks moving average (\$/t)	213.67	213.00	213.67	217.00	219.67	3 Weke skuiwende gemiddeld (\$/t)
Number of weeks that the deviation is more than \$10						Aantal weke wat die afwyking meer as \$10 is
Deviation from base price (\$/t)	4.33	5.00	4.33	1.00	-1.67	Afwyking van basisprys (\$/t)
Calculated duty on wheat (\$/t)	65.33	66.00	65.33	62.00	59.33	Berekende reg op koring (\$/t)
R/\$ exchange rate	13.3224	13.6619	14.0524	14.1763	14.4606	R/\$ wisselkoers
Calculated duty before adjustment (R/t)	870.35	901.69	918.04	878.93	857.95	Berekende reg voor aanpassing (R/t)
Real effective exchange rate Index	0.8604	0.8604	0.8418	0.8418	0.8418	Reële effektiewe wisselkoersindeks
Calculated duty on wheat (R/t)	748.85	775.81	772.81	739.88	722.22	Berekende reg op koring (R/t)
Tariff Gazetted 2017/11/03 (R/t)	R 910.00					Tarief gepubliseer 2017/11/03 (R/t)

7. PRICES – INTERNATIONAL (US\$/t)
7. PRYSE - INTERNASIONAAL (VSA\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(e)(f)				VAB (VSA\$/t)
	2017/11/14	2017/11/07	2017/10/31	2017/10/24	
US No 2 HRW Wheat (Gulf)	223.00	222.00	214.00	215.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	284.00	287.00	278.00	279.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	178.00	182.00	182.00	182.00	Argentynse Koring (Up River)
EC (France) Wheat (grade 1)	192.00	191.00	193.00	189.00	EU (Frankryk) Koring (graad 1)
EC (Germany) B Quality Wheat	196.00	196.00	199.00	196.00	EU (Duitsland) B Kwaliteit Koring
Black Sea Milling Wheat	193.00	193.00	194.00	194.00	Swart See Maalkoring
US No 3Y Maize (Gulf)	153.00	157.00	156.00	158.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	148.00	146.00	147.00	151.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	182.00	186.00	185.00	188.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	124.00	124.00	124.00	126.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	372.00	381.00	375.00	374.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	361.00	371.00	371.00	376.00	Argentynse Sojabone (Up River)
Canadian Canola	425.00	430.00	428.00	424.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1210.00	1210.00	1260.00	1260.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1160.00	1160.00	1160.00	1210.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Commander Malt)	251.00	252.00	254.00	207.00	Australiese Moutgars (Commander Mout)


Futures prices (US\$/t) / Termynpryse (VSA\$/t) (c)(d) (2017/11/14)

Commodity	Dec-17	Mar-18	May-18	Jul-18	Sep-18	Dec-18	Kommoditeit
US No3 Yellow maize	132.83	137.95	141.33	144.32	147.24	150.78	VSA No3 Geelmielies
US No2 HRW wheat	157.26	163.58	168.06	174.24	180.48	189.38	VSA No2 HRW koring
US Soybeans	n/a	359.57	363.10	366.33	363.47	n/a	VSA Sojabone

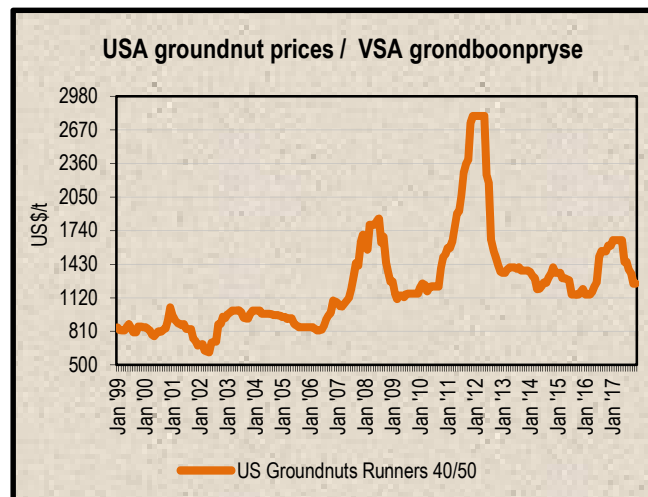
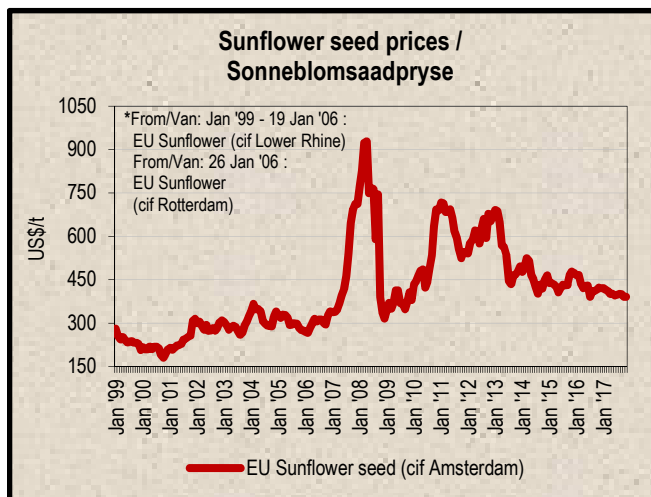


8. LOWEST REPRESENTATIVE ASKING PRICES
(US\$/t)(e)(f)(Prices of previous week)

US\$/t	2017/11/09	2017/11/02	Change/ Verandering	VSA\$/t
Soybeans, Brazil, c.i.f. Rotterdam	423	421	0.5%	Sojabone, Brasilië, k.a.v. Rotterdam
Soybeans, USA, c.i.f. Rotterdam	402	403	-0.2%	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50*	1250	1250	0.0%	Grondbone, VSA Runners 40/50*
Groundnuts, Argentine Runners 40/50*	1300	1300	0.0%	Grondbone, Argentynse Runners 40/50*
Groundnut-oil, c.i.f. Rotterdam	1370	1380	-0.7%	Grondboon-olie, k.a.v. Rotterdam
Sunflower seed, EU c.i.f. Amsterdam	392	390	0.5%	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower-oil, EU (fob) N.W. Europe	800	795	0.6%	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	443	437	1.4%	Raapsaad, Europa, 00, k.a.v. Hamburg

* Shelled, c.i.f. Rotterdam

* Uitgedop k a v Rotterdam



9. IGC FREIGHT INDICES (b)

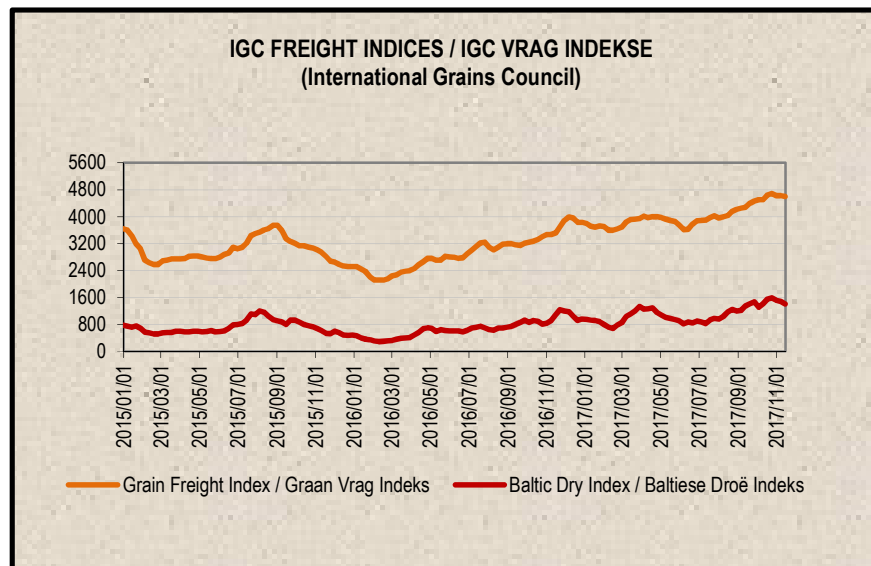
IGC FREIGHT INDICES / IGC VRAG INDEKSE							
	2017/10/10	2017/10/17	2017/10/24	2017/10/31	2017/11/07	2017/11/14	
Grain Freight Index*	4505	4642	4691	4622	4622	4593	Graan Vrag Indeks*
Baltic Dry Index	1418	1552	1588	1522	1477	1405	Baltiese Droë Indeks

* IGC Grain Freight Index represents 15 major grain routes, including five from the United States of America, and two each from other main exporting nations (including Argentina, Black Sea, Europe and Canada); with base an average of the four weeks ending 11 May 2005 = 6000.

The updated indices will be available on Thursdays on SAGIS' website.

* IGC Graan Vrag Indeks verteenwoordig 15 hoof graanroetes, insluitende vyf vanaf die Verenigde State van Amerika, en twee elk van ander hoof uitvoermasies (insluitende Argentinië, Swart See, Europa en Kanada); met basis 'n gemiddeld van die vier weke geëindig 11 Mei 2005 = 6000.

Die opgedateerde indekse sal Donderdae op SAGIS se webwerf beskikbaar



10. IMPORT PARITY PRICES – SUMMER GRAINS (b)

10. INVOERPARITEITPRYSE - SOMERGRANE (b)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT)				2017/11/16		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL)	
ITEM	Nota/ Note	Mielies/Maize VSA/ USA Golf/Gulf (no.3Y) \$/t	Mielies/Maize Argentynse/ Argentina Up River \$/t	Sorghum VSA/ USA Golf/Gulf \$/t	Sorghum Argentynse/ Argentina Up River \$/t	Sorghum Australiese/ Australian Brisbane \$/t	ITEM
Internasionale VAB pryse	a	153.00	148.00	182.00	124.00	234.00	International FOB prices
Vraggeld	b	40.00	30.00	40.00	30.00	18.00	Freight Rates
Assuransie (0.3% van VAB)		0.46	0.44	0.55	0.37	0.70	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		193.46	178.44	222.55	154.37	252.70	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
R/\$ Wisselkoers op: 2017/11/14		14.4606	14.4606	14.4606	14.4606	14.4606	Converted to R/t
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		2797.55	2580.35	3218.21	2232.28	3654.19	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	c	23.57	21.74	27.11	18.81	30.79	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		2821.12	2602.09	3245.32	2251.09	3684.98	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Afhaalikoste:	d, e						Discharging cost:
- Kaapstad		191.47	191.47	n/a	n/a	n/a	- Cape Town
- Durban		185.45	185.45	190.57	190.57	190.57	- Durban
Invoertarif	f	0.00	0.00	78.95	53.79	101.51	Import Tariff
4 VRY OP SPOOR (VOS) R/t		3012.59	2793.56	n/a	n/a	n/a	4 FREE ON RAIL (FOR) R/t
- Kaapstad		3006.57	2787.54	3324.27	2304.88	3786.49	- Cape Town
- Durban							- Durban
Spoorvragkoste	g	460.20	460.20	460.20	460.20	460.20	Railage cost
- Durban na Randfontein							- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		3466.77	3247.74	3784.47	2765.08	4246.69	- Durban to Randfontein R/ton

Notas/Notes:

- a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2017/11/14

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Nov 2017	153.00	US Golf / Gulf	40.00
Nov 2017	148.00	Argentinië / Argentina	30.00
Nov 2017	182.00	Australië/Australia	18.00
Nov 2017	124.00		
Nov 2017	234.00		

- b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

- c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.25% 2017/07/21
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

- d Afhaalikoste / Discharging costs (R/ton):

	Mielies/Maize:	Sorghum
Kaapstad / Cape Town:	191.47	n/a
Durban:	185.45	190.57

- Bron / Source: Mainport Africa Shipping

- e Ingesluit: Kaagelde, hantering, kaatbesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /

Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).

Uitgesluit: Gesondheidsinspeksie, skeepagentskapfooi, strooktoetsingsfooi vir GMO, obergingskoste asook BTW en invoerbelasting / Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

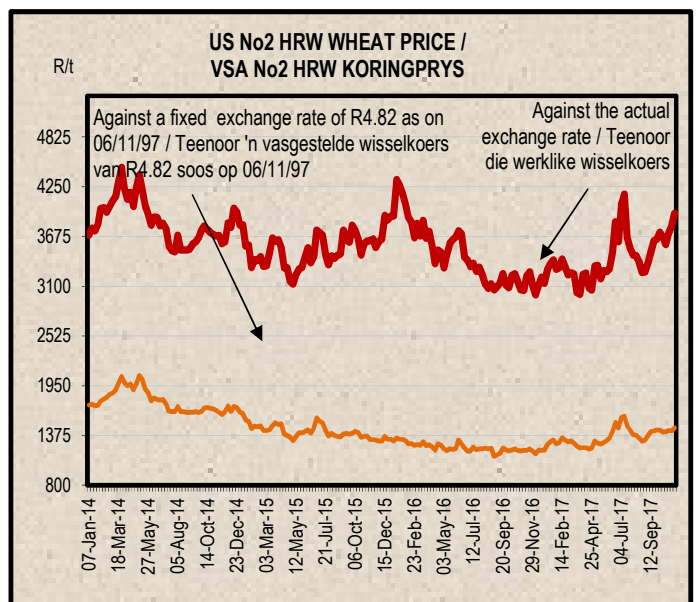
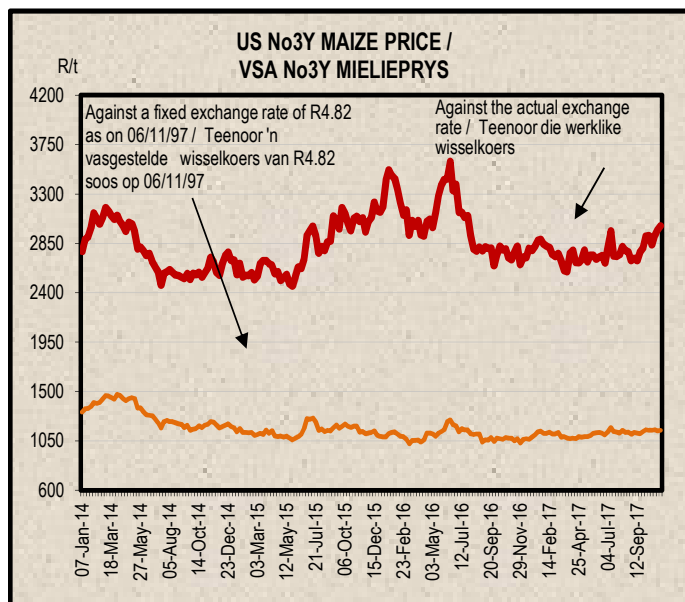
- f Invoertarif / Import Tariff:

Mielies/Maize = Vry / Free

Sorghum = 3% op VAB / on FOB

- g Neem asb. kennis dat Spoornet se standaard spoorvrag op 1 April 2017 verhoog het na R460.20.

Please note that Spoornet's standard railage cost has increased on 1 April 2017 to R460.20.



11. IMPORT PARITY PRICES – WINTER CEREALS (b)

11. INVOERPARITEITPRYSE - WINTERGRANE (b)

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT)				2017/11/16		IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL)			
ITEM	Nota/ Note	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Gars/Barley	Gars/Barley	ITEM	
		VSA/ USA Golf/Gulf	VSA/ USA PNW	Argentynse/ Argentine Up River	EU Duitsland/ Germany	Australiese/ Australian Fremantle	Franse/ French Rouen		
		HRW	DNS	Trigo Pan	B kwaliteit/ quality	Mout/Malting	Mout/Malting		
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices	
Vraggeld	b	223.00	284.00	178.00	196.00	251.00	244.00	Freight Rates	
Assuransie (0.3% van VAB)		40.00	40.00	30.00	25.00	19.00	26.00	Insurance (0.3% of FOB)	
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.67	0.85	0.53	0.59	0.75	0.73	1 COST, INSURANCE AND FREIGHT (CIF) \$/T	
Omskakel na R/t		263.67	324.85	208.53	221.59	270.75	270.73	Converted to R/t	
R/\$ Wisselkoers op: 2017/11/14		14.4606	14.4606	14.4606	14.4606	14.4606	14.4606	R/\$ Exchange rate on: 2017/11/14	
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t	
		3812.83	4697.53	3015.47	3204.32	3915.21	3914.92		
Finansieringskoste	c	32.12	39.58	25.40	27.00	32.98	32.98	Financing cost	
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		3844.95	4737.11	3040.87	3231.32	3948.19	3947.90	3 COST, INSURANCE, FREIGHT AND FINANCING R/t	
Aflaai-koste	d, e							Discharging cost	
3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode)		191.47	191.47	191.47	191.47	199.17	199.17	3.1 Cape Town (Mainly shore cranes method)	
3.2 Durban (Hoofsaaklik suig-in-silo metode)		189.30	189.30	189.30	189.30	190.57	190.57	3.2 Durban (Mainly suction into silo method)	
Invoertarief op koring	f	910.00	910.00	910.00	910.00	0.00	0.00	Import Tariff on wheat	
4 VRY OP SPOOR (VOS) R/t								4 FREE ON RAIL (FOR) R/t	
4.1 Kaapstadhawe		4946.42	5838.58	4142.34	4332.79	4147.36	4147.07	4.1 Cape Town Harbour	
4.2 Durbanhawe		4944.25	5836.41	4140.17	4330.62	4138.76	4138.47	4.2 Durban Harbour	
Spoornragkoste	g							Railage cost	
- Kaapstad na Paarl		119.27	119.27	119.27	119.27	n/a	n/a	- Cape Town to Paarl	
- Durban na Randfontein		460.20	460.20	460.20	460.20	460.20	460.20	- Durban to Randfontein	
5 GELEWER:								5 DELIVERED:	
- Kaapstad na Paarl R/ton		5065.69	5957.85	4261.61	4452.06	n/a	n/a	- Cape Town to Paarl R/ton	
- Durban na Randfontein R/ton		5404.45	6296.61	4600.37	4790.82	4598.96	4598.67	- Durban to Randfontein R/ton	

Notas/Notes:

a

Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

Termyn / Term	VAB/FOB US\$/tn	Vraggeld / Freight Rate: US\$/tn	Gars/Barley = US\$ + 1
Nov 2017	223.00	US (Golf / Gulf)	40.00
Nov 2017	284.00	Argentinië / Argentine (Upriver)	30.00
Jan 2018	178.00	EEC (Bordeaux Hamburg)	25.00
Nov 2017	196.00	Australië / Australia (Eastern)	18.00
Nov 2017	251.00		19.00
Nov 2017	244.00		

b

Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c

Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.25% 2017/07/21
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d

Aflaai-koste / Discharging cost (R/ton):

	Koring/Wheat	Gars/Barley:
Kaapstad / Cape Town:	191.47	199.17
Durban:	189.30	190.57

Bron / Source: Mainport Africa Shipping

e

Ingesluit: Kaai gelde, hantering, kaai besig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepsagentskapfoei, strookbetsingsfoei vir GMO, opbergingskoste asook BTW en invoerbelasting.
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f

Invoertarief / Import Tariff
Koring/Wheat = R910.00 p/tn
Gars/Barley = Vry/Free

g

Neem asb. Kennis dat Spoornet se standaard spoorvrag op 1 April 2017 verhoog het soos volg:
Kaapstad na Paarl R119.27 en Durban na Randfontein R460.20.
Please note that on 1 April 2017 Spoornet's standard railage cost has increased as follows:
Cape Town to Paarl R119.27 and Durban to Randfontein R460.20.

12. IMPORT PARITY PRICES – OIL SEEDS (b)(e)(f)

12. INVOERPARITEITPRYSE - OLIESADE (b)(e)(f)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT)					2017/11/16		IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL)				
ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts	ITEM		
		VSA/ USA	Argentynse/ Argentina	Brazilië/ Brazil	Fransse/ French	Kanadese/ Canadian	Argentynse/ Argentina	VSA/ USA			
		Golf/Gulf	Up River	Paranagua	Bordeaux	Vancouver	Raw Runners 40/50	Raw Runners 40/50			
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices		
Vraggeld	b	372.00	361.00	382.00	389.00	425.00	1210.00 *	1160.00 *	Freight Rates		
Assuransie (0.3% van VAB)		40.00	30.00	30.00	25.00	32.00	90.00	40.00	Insurance (0.3% of FOB)		
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		1.12	1.08	1.15	1.17	1.28	3.63	3.48	1 COST, INSURANCE AND FREIGHT (CIF) \$/T		
Omskakel na R/t		413.12	392.08	413.15	415.17	458.28	1303.63	1203.48	Converted to R/t		
R/\$ Wisselkoers op: 2017/11/14		14.4606	14.4606	14.4606	14.4606	14.4606	14.4606	14.4606	R/\$ Exchange rate on: 2017/11/14		
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t		
		5973.96	5669.71	5974.40	6003.61	6627.00	18851.27	17403.04			
Finansieringskoste	c	50.33	47.77	50.33	50.58	55.83	158.82	146.61	Financing cost		
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		6024.29	5717.48	6024.73	6054.19	6682.83	19010.09	17549.65	3 COST, INSURANCE, FREIGHT AND FINANCING R/t		
Aflaai-koste: Durban	d, e	190.57	190.57	190.57	190.57	190.57	612.66	612.66	Discharging cost Durban		
Invoertarief:	f	430.35	417.62	441.92	0.00	614.58	1749.73	1677.43	Import Tariff		
4 VRY OP SPOOR (VOS) R/t Durban		6645.21	6325.67	6657.22	6244.76	7487.98	21372.48	19839.74	4 FREE ON RAIL (FOR) R/t Durban		
Spoorvragkoste	g								Railage cost		
- Durban na Randfontein		460.20	460.20	460.20	460.20	460.20	-	-	- Durban to Randfontein		
5 GELEWER:									5 DELIVERED:		
- Durban na Randfontein R/ton		7105.41	6785.87	7117.42	6704.96	7948.18	-	-	- Durban to Randfontein R/ton		

Notas/Notes:

- a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georgalos Peanut World & Oilworld
2017/11/14

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Nov 2017	372.00	US Golf / Gulf	40.00
Nov 2017	361.00	Argentinië / Argentina	30.00
Feb 2017	382.00	EEC (Bordeaux/Hamburg)	25.00
Jan 2018	389.00	Kanada/Canada (North Pacific)	32.00
Nov 2017	425.00	Grondbone/Groundnuts (ARG)	90.00
Des/Dec 2017	1210.00		
Des/Dec 2017	1160.00		

- b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

- c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.25% 2017/07/21
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

- d Aflaakoste / Discharging costs (R/ton):

	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Durban:	190.57	190.57	190.57	612.66

- e Aflaakoste / Discharging fees:

Ingesluit Kaaigelde, hantering, kaaibesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /

Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).

Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, obergingskoste asook BTW en invoerbelasting /

Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

- f Invoertarif / Import Tariff:

Sojabone/Soybeans = 8% op VAB / on FOB

Sonneblom/Sunflower = Vry / Free

Canola = 10% op VAB / on FOB

Grondbone/Groundnuts = 10% op VAB / on FOB

- g Neem asb. Kennis dat Spoornet se standaard spoorvrag op 1 April 2017 verhoog het na R460.20.

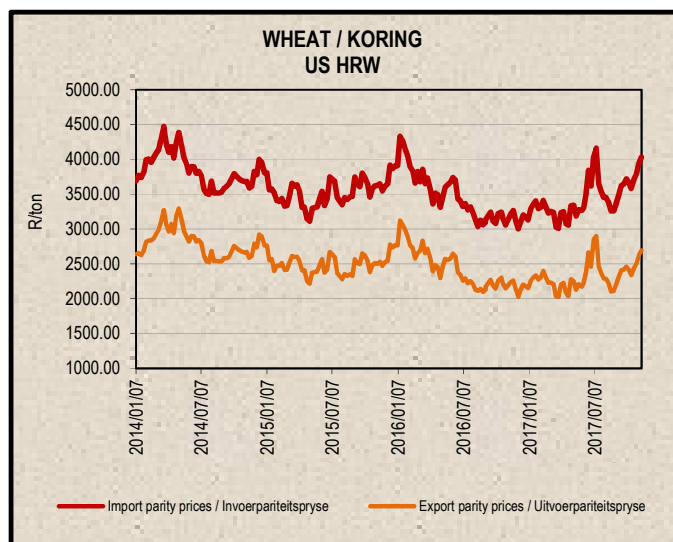
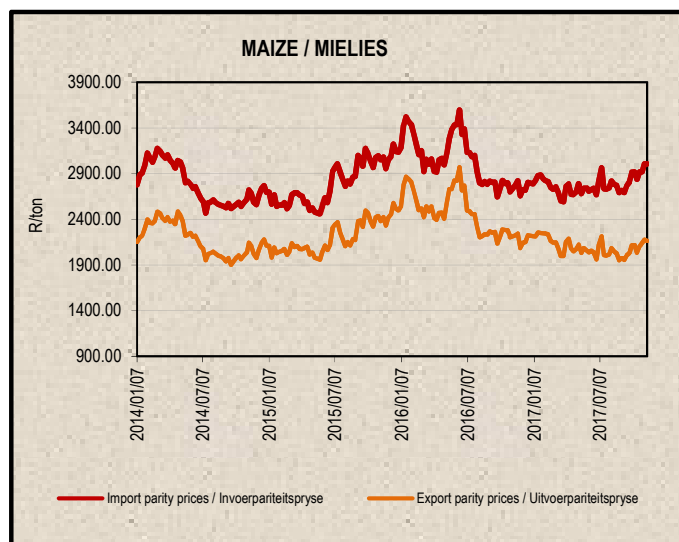
Please note that on 1 April 2017 Spoornet's standard railage cost has increased to R460.20.

- * Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).

13. EXPORT PARITY PRICES (b)

13. UITVOERPARITEITSPRYSE (b)

INDICATIVE EXPORT PARITY PRICES					AANDUIDENDE UITVOERPARITEITSPRYSE
2017/11/16					
This is only an example of how an export parity price can be calculated - it can vary according to need	US No3Y Maize/ Mielies Gulf/Golf (b) Nov 2017	US HRW Wheat/Koring Gulf/Golf (b) Nov 2017	US DNS 14% Wheat/Koring PNW (b) Nov 2017	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f) Dec/Des 2017	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
FOB Gulf value (\$/t)	153.00	223.00	284.00	1210.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t) Groundnuts: Less 3,5% of fob value	\$10.00			96,5%	Kwaliteits- en liggingsverskil van SA ¹ Mielies: Plus VSA\$10 (\$/t) Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	163.00	223.00	284.00	1167.65	SA vab prys (\$/t)
Exchange rate (1\$=): (2017/11/14)	14.4606	14.4606	14.4606	14.4606	Wisselkoers (1\$=): (2017/11/14)
FOB Gulf value (R/t)	2357.08	3224.71	4106.81	16884.92	VAB Golfwaarde (R/t)
Marketing costs:					Bemerkings koste:
Financing (Prime rate 10.25% - 30 days) (R/t)	19.86	27.17	34.60	142.25	Finansieringskoste (Primakoers 10.25% - 30 dae) (R/t)
Railage: ² Randfontein – Durban harbour	460.20	460.20	460.20	-	Spoorvrag: ² Randfontein – Durbanhawe
Loading costs: (R/t) ³ Durban Harbour (Mainly spout method)	170.98	182.97	182.97	508.83	Oplaaikoste: (R/t) ³ Durbanhawe (Hoofsaaklik regter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Randfontein	1706.04	2554.37	3429.04	16233.84	Randfontein
<i>Difference in quality and locality of SA</i> (As requested by the industry) As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate. <i>Railage costs:</i> Please note that on 1 April 2017 Spoornet's standard railage cost has increased to R460.20. <i>Loading costs, received from Mainport Africa Shipping:</i> Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo). Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.					<i>Kwaliteits- en liggingsverskil van SA</i> (Soos deur die bedryf versoek) Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitsprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie. <i>Spoorvrag koste:</i> Neem asb. Kennis dat Spoornet se standaard spoorvrag op 1 April 2017 verhoog het na R460.20. <i>Oplaaikoste, ontvang van Mainport Africa Shipping:</i> Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) Uitgesluit: Skeepagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.



14. WEATHER

For local weather, please follow the link below:
www.weathersa.co.za

14. WEER

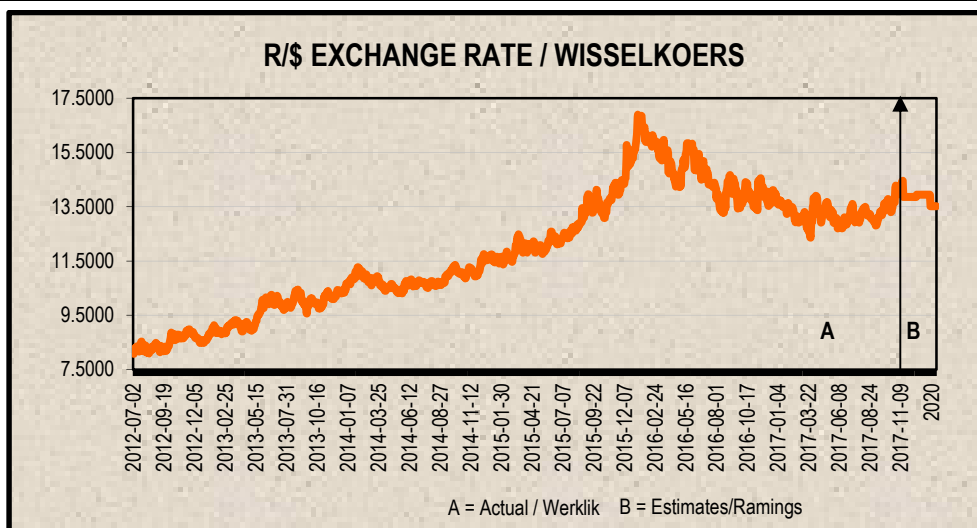
Vir plaaslike weer, volg asseblief die onderstaande skakel:
www.weathersa.co.za

15. SUNDRIES (g)

15. DIVERSE (g)

ECONOMIC INDICATORS					Oct 2017		Q4	
Average of economic indicators as received from commercial banks								
	EXCHANGE RATE			INFLATION		PRIME INTEREST		
	R/\$			%		%		
	2017	2018		2017	2018	2017	2018	
	1st quarter	13.2322 #	13.9433	6.3 #	4.9	10.50 #	10.04	
	2nd quarter	13.2094 #	13.8641	5.3 #	5.1	10.50 #	10.00	
	3rd quarter	13.1844 #	13.8057	4.8 #	5.3	10.25 #	10.00	
	4th quarter	13.5281	13.7933	4.9	5.4	10.13	10.06	
	Year average	13.2885	13.8508	5.3	5.2	10.35	10.03	
	Year end	13.5281	13.7933	4.9	5.4	10.13	10.06	
		2019	2020		2019	2020	2019	2020
Year average	13.9392	13.5113		5.3	5.5	10.00	10.48	
Year end	14.1051	13.6240		5.4	5.4	10.25	10.53	
# = Replaced with SARB Quarterly Bulletin figures								

= Replaced with SARB Quarterly Bulletin figures



Sources / Bronne:

(a) = Safex; (b) = International Grains Council; (c) = CBOT; (d) = KCBT;
 (e) = Oil World; (f) = Georgalos Peanut World; (g) = SARB, ABSA, FNB, Investec, Nedbank.
 * Formula according to ITAC (International Trade Administration Commission of South Africa)/
 Formule volgens ITAC (International Trade Administration Commission of South Africa)

SAGIS

Nico Hawkins

General Manager / Hoofbestuurder

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