

SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. Imports (ton):

Commodity	Latest week/ Jongste week: 22 - 28 Nov 2014	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	1. Invoere (ton): Kommoditeit
White maize	0	0	0	Witmielies
Yellow maize	0	0	0	Geelmielies
Maize Total	0	0	0	Mielies Totaal
Wheat	53 181	486 762	368 563	Koring

Origin of imports / Oorsprong van invoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
		Germany
		Latvia
		Lithuania
		Poland
		Russia
		Ukraine

2. Exports (ton)

Commodity	Latest week/ Jongste week: 22 - 28 Nov 2014	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	2. Uitvoere (ton) Kommoditeit
White maize	10 236	316 800	576 163	Witmielies
Yellow maize	3 134	1 344 264	1 039 816	Geelmielies
Maize Total	13 370	1 661 064	1 615 979	Mielies Totaal
Wheat	6 070	51 865	40 070	Koring

Destination of exports / Bestemming van uitvoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Botswana	Angola	Botswana
Korea	Botswana	Lesotho
Lesotho	Cameroon	Mozambique
Mozambique	Italy	Namibia
Namibia	Japan	Swaziland
Swaziland	Korea	Zimbabwe
Zimbabwe	Lesotho	
	Mozambique	
	Namibia	
	Portugal	
	Saudi Arabia	
	Swaziland	
	Taiwan	
	Zimbabwe	

3. Producer Deliveries (ton):

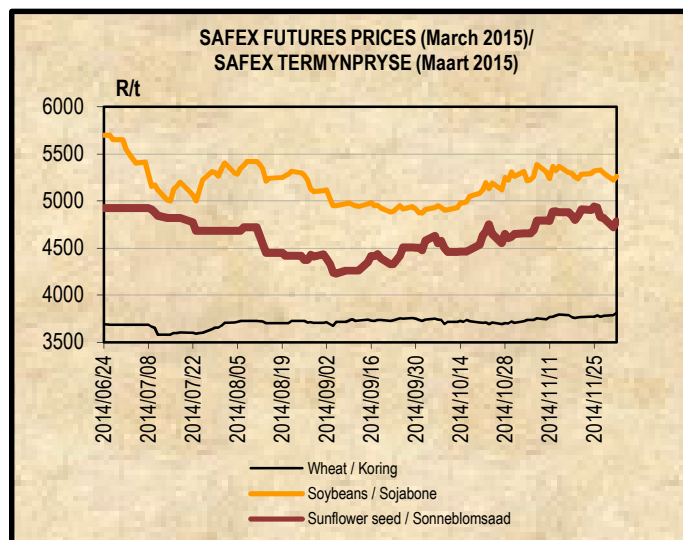
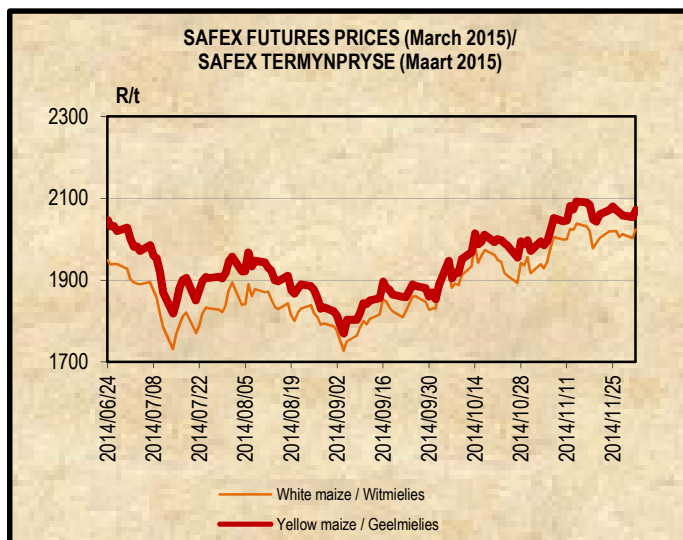
3. Produsentelewerings (ton):

Commodity	Latest week/ Jongste week: 22 - 28 Nov 2014	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	10 865	7 190 244	5 016 880	Witmielies
Yellow maize	8 513	5 664 961	5 164 705	Geelmielies
Total: maize	19 378	12 855 205	10 181 585	Totaal: mielies
Wheat	151 762	1 020 179	940 980	Koring

4. DOMESTIC PRICES PER SAFEX (R/t) (a)

4. PLAASLIKE PRYSE VOLGENS SAFEX (R/t) (a)

Commodity	Futures prices / Termynpryse (2014/12/02)					Kommoditeit
	2014/12	2015/03	2015/05	2015/07	2015/09	
White maize	R2002.00/t	R2024.00/t	R2044.00/t	R2028.00/t	R2046.00/t	Witmielies
Yellow maize	R2035.00/t	R2071.00/t	R2047.00/t	R2052.00/t	R2082.00/t	Geelmielies
Wheat	R3722.00/t	R3811.00/t	R3850.00/t	R3870.00/t	R3843.00/t	Koring
Sunflower	R4761.00/t	R4780.00/t	R4420.00/t	R4475.00/t	N/a	Sonneblom
Soybeans	R5475.00/t	R5260.00/t	R4840.00/t	N/a	R4970.00/t	Sojabone
Sorghum	N/a	R2500.00/t	R2400.00/t	R2350.00/t	R2500.00/t	Sorghum



5. IMPORT TARIFF ON MAIZE (b)

5. INVOERTARIEF OP MIELIES (b)

Derived US No2Y Yellow Maize fob (Gulf) (b)	2014/11/26	2014/11/27	2014/11/28	2014/12/01	2014/12/02	Afgeleide VSA No2Y Geelmielies vab (Golf) (b)
RSA Initial Reference Price			\$110.00			RSA Oorspronklike Verwysingsprys
Base price (\$/t)	117.65	117.65	117.65	117.65	117.65	Basisprys (\$/t)
Daily price (\$/t) (IGC)	191.60	191.60	190.60	190.60	183.60	Daaglikse prys (\$/t) (IGC)
Average of 21 days (\$/t)	194.31	194.17	193.98	193.74	193.27	Gemiddeld van 21 dae (\$/t)
Deviation from base price (\$/t)	-76.66	-76.52	-76.33	-76.09	-75.62	Afwyking van basisprys (\$/t)
Duty on maize (\$/t)	-84.31	-84.17	-83.98	-83.74	-83.27	Reg op mielies (\$/t)
Duty on maize (R/t)	-933.39	-932.66	-930.97	-928.57	-923.50	Reg op mielies (R/t)
R/\$ Exchange rate (average of 21 days)	11.0709	11.0807	11.0856	11.0888	11.0904	R/\$ Wisselkoers (gemiddeld van 21 dae)
Tariff Gazetted 2006/12/08			R0.00/t			Tarief gepubliseer

Formula according to ITAC

(International Trade Administration Commission of South Africa)

Formule volgens ITAC

(International Trade Administration Commission of South Africa)

6. IMPORT TARIFF ON WHEAT (b)

6. INVOERTARIEF OP KORING (b)

US No2 HRW fob (Gulf)	2014/11/04	2014/11/11	2014/11/18	2014/11/25	2014/12/02	VSA No2 HRW vab (Golf)
RSA Initial Reference Price			\$294.00			RSA Oorspronklike Verwysingsprys
Base price (\$/t)	279.67	279.67	279.67	279.67	279.67	Basisprys (\$/t)
Weekly price (\$/t) (IGC)	284.00	280.00	275.00	282.00	295.00	Weeklikse prys (\$/t) (IGC)
3 Weeks moving average (\$/t)	287.00	284.00	279.67	279.00	284.00	3 Weke skuiwende gemiddeld (\$/t)
Number of weeks that the deviation is more than \$10						Aantal weke wat die afwyking meer as \$10 is
Deviation from base price (\$/t)	-7.33	-4.33	0.00	0.67	-4.33	Afwyking van basisprys (\$/t)
Calculated Duty on wheat (\$/t)	7.00	10.00	14.33	15.00	10.00	Berekende Reg op koring (\$/t)
Calculated Duty on wheat (R/t)	77.33	112.32	159.25	164.09	111.15	Berekende Reg op koring (R/t)
R/\$ Exchange rate	11.0473	11.2319	11.1131	10.9392	11.1153	R/\$ Wisselkoers
Tariff Gazetted 2014/10/10 (R/t)			157.00			Tarief gepubliseer 2014/10/10 (R/t)

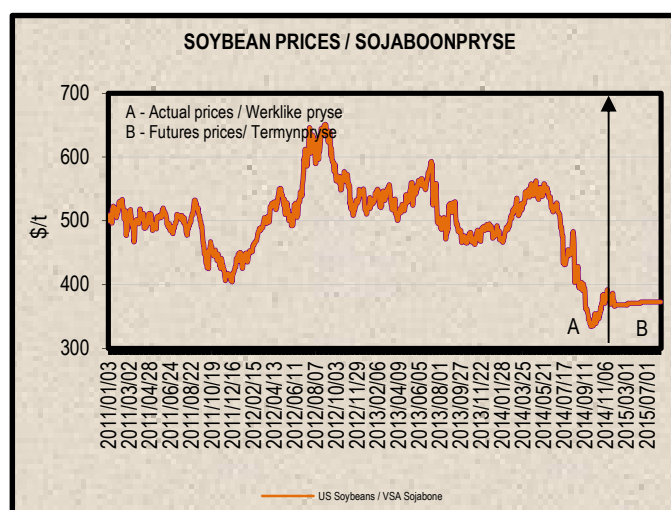
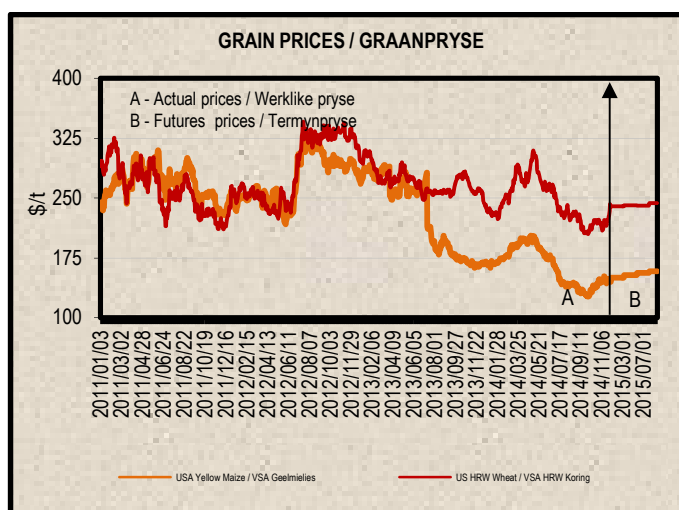
Formula according to ITAC
(International Trade Administration Commission of South Africa)

Formule volgens ITAC
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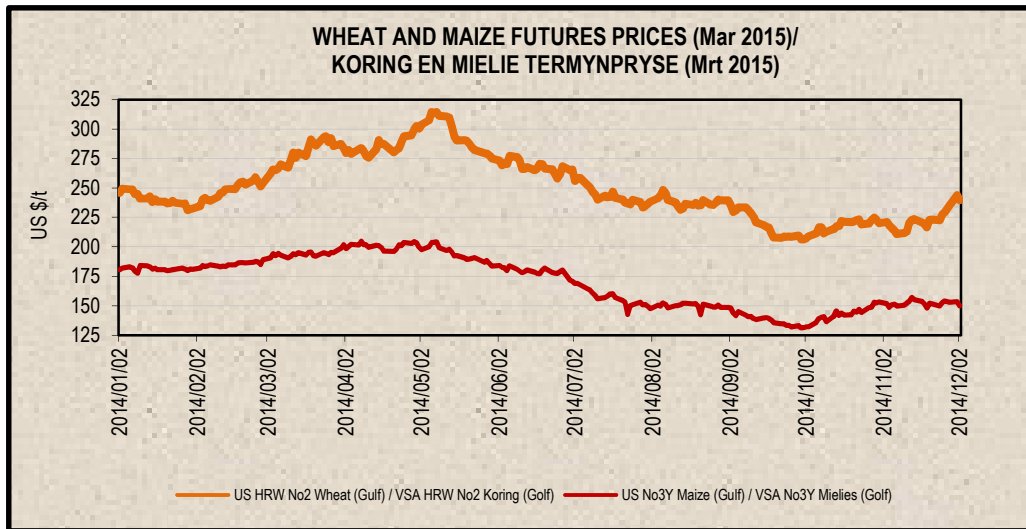
7. PRICES – INTERNATIONAL (US\$/t)

7. PRYSE - INTERNASIONAAL (VSA\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(e)				VAB (VSA\$/t)
	2014/12/02	2014/11/25	2014/11/18	2014/11/11	
US No 2 HRW Wheat (Gulf)	295.00	282.00	275.00	280.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	388.00	364.00	367.00	364.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	255.00	255.00	255.00	252.00	Argentynse Koring (Up River)
EC (France) Wheat (grade 1)	244.00	230.00	224.00	222.00	EU (Frankryk) Koring (graad 1)
EC (Germany) B Quality Wheat	262.00	251.00	246.00	237.00	EU (Duitsland) B Kwaliteit Koring
US No 3Y Maize (Gulf)	182.00	189.00	194.00	195.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	187.00	185.00	178.00	178.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	250.00	250.00	249.00	246.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	161.00	159.00	151.00	151.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	413.00	435.00	427.00	450.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	443.00	463.00	453.00	469.00	Argentynse Sojabone (Up River)
Canadian Canola	409.00	430.00	427.00	435.00	Kanadese Canola
US Groundnuts Runners 40/50 shelled	1415.00	1405.00	1405.00	1395.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Gairdner Malt)	308.00	304.00	311.00	301.00	Australiese Moutgars (Gairdner Malt)



Futures prices (US\$/t) / Termynpryse (VSA\$/t) (c)/(d) (2014/12/02)							
Commodity	2014/12	2015/03	2015/05	2015/07	2015/09	2015/12	Kommoditeit
US No3 Yellow maize	144.72	150.07	153.38	156.13	158.02	161.41	VSA No3 Geelmielies
US No2 HRW wheat	238.32	239.64	240.67	240.30	243.76	248.75	VSA No2 HRW koring
US Soybeans	N/a	368.54	371.11	372.80	372.65	N/a	VSA Sojabone

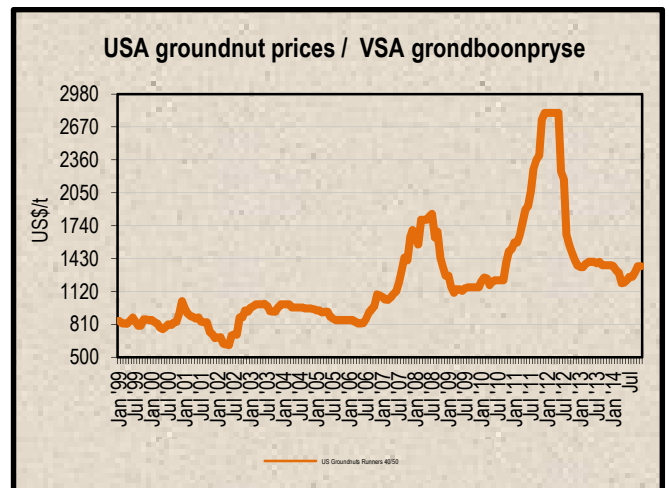
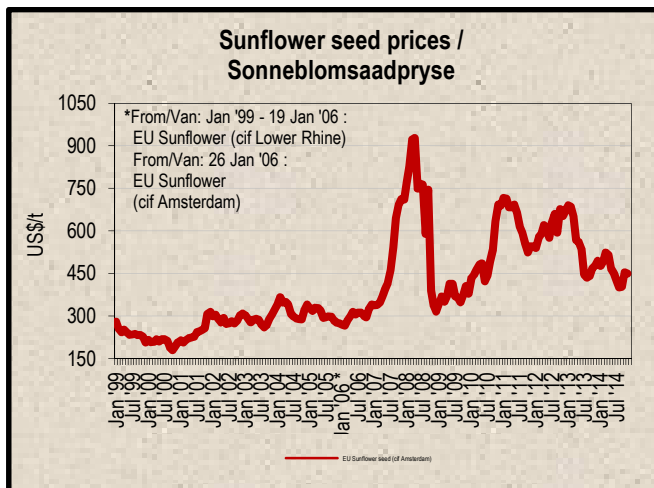


8. LOWEST REPRESENTATIVE ASKING PRICES (US\$/t) (e) (Prices of previous week)

US\$/t	2014/11/26	2014/11/20	Change/ Verandering	VSA\$/t
Soybeans, Brazil, c.i.f. Rotterdam	468	464	0.9%	Sojabone, Brasilië, k.a.v. Rotterdam
Groundnuts, US Runners 40/50 *	n/a	n/a	n/a	Grondbone, VSA Runners 40/50 *
Groundnut-oil, c.i.f. Rotterdam	1370	1370	0.0%	Grondboon-olie, k.a.v. Rotterdam
Sunflower seed, EU c.i.f. Amsterdam	450	445	1.1%	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower-oil, EU (fob) N.W. Europe	900	885	1.7%	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	427	418	2.2%	Raapsaad, Europa, 00, k.a.v. Hamburg

* Shelled, c.i.f. Rotterdam

* Uitgedop, k.a.v. Rotterdam



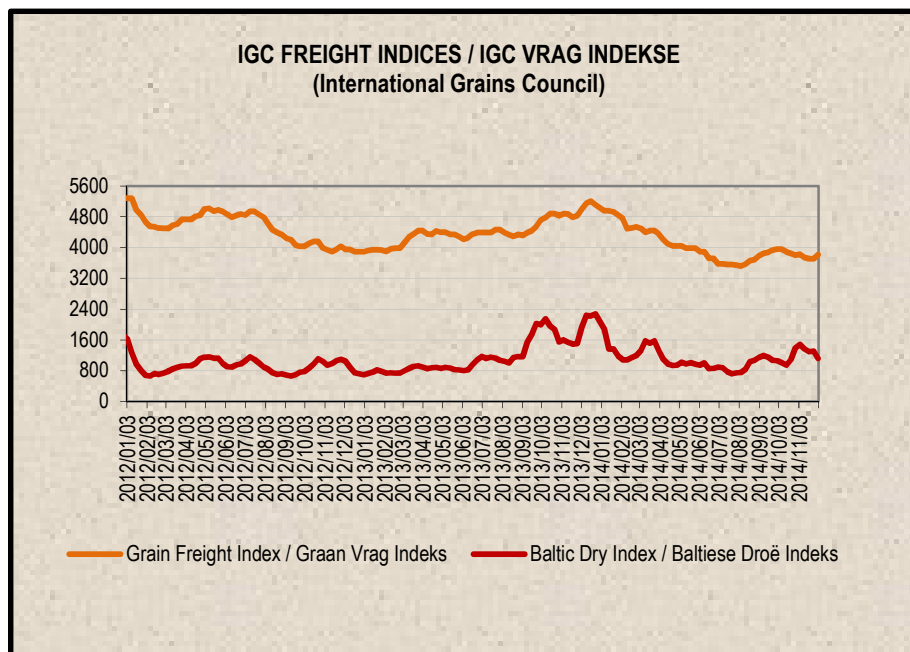
9. IGC FREIGHT INDICES (b)

9. IGC VRAG INDEKSE (b)

IGC FREIGHT INDICES / IGC VRAG INDEKSE							
	2014/10/28	2014/11/04	2014/11/11	2014/11/18	2014/11/25	2014/12/02	
Grain Freight Index*	3803	3823	3745	3706	3706	3813	Graan Vrag Indeks*
Baltic Dry Index	1395	1484	1370	1296	1313	1119	Baltiese Droë Indeks

* IGC Grain Freight Index represents 15 major grain routes, including five from the United States of America, and two each from other main exporting nations (including Argentina, Black Sea, Europe and Canada); with base an average of the four weeks ending 11 May 2005 = 6000.
The updated indices will be available on Thursdays on SAGIS' website.

* IGC Graan Vrag Indeks verteenwoordig 15 hoof graanroetes, insluitende vyf vanaf die Verenigde State van Amerika, en twee elk van ander hoof uitvoernasies (insluitende Argentinië, Swart See, Europa en Kanada); met basis 'n gemiddeld van die vier weke geëindig 11 Mei 2005 = 6000.
Die opgedateerde indekse sal Donderdae op SAGIS se webwerf beskikbaar wees.



10. IMPORT PARITY PRICES – SUMMER GRAINS (b)

10. INVOERPARITEITPRYSE - SOMERGRANE (b)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT)				2014/12/04		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL)	
ITEM	Nota/ Note	Mielies/Maize VSA/ USA Golf/Gulf (no.3Y)	Mielies/Maize Argentynse/ Argentina Up River	Sorghum VSA/ USA Golf/Gulf	Sorghum Argentynse/ Argentina Up River	Sorghum Australiese/ Australian Brisbane	ITEM
Internasionale VAB pryse	a	\$/t 182.00	\$/t 187.00	\$/t 250.00	\$/t 161.00	\$/t 293.00	International FOB prices
Vraggeld	b	37.00	29.00	37.00	29.00	28.00	Freight Rates
Assuransie (0.3% van VAB)		0.55	0.56	0.75	0.48	0.88	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		219.55	216.56	287.75	190.48	321.88	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
<i>Omskakel na R/t</i>							<i>Converted to R/t</i>
R/\$ Wisselkoers op: 2014/12/02		11.1153	11.1153	11.1153	11.1153	11.1153	R/\$ Exchange rate on: 2014/12/02
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t 2440.36	R/t 2407.13	R/t 3198.43	R/t 2117.24	R/t 3577.79	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	c	18.55	18.30	24.32	16.10	27.20	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		2458.91	2425.43	3222.75	2133.34	3604.99	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Alfaalkoste:	d, e	146.54	146.54	146.54	146.54	146.54	Discharging cost:
- Kaapstad		100.58	100.58	n/a	n/a	n/a	- Cape Town
- Durban		139.99	139.99	146.61	146.61	146.61	- Durban
Invoertarief	f	0.00	0.00	83.36	53.69	97.70	Import Tariff
4 VRYOP SPOOR (VOS) R/t		2559.49	2526.01	n/a	n/a	n/a	4 FREE ON RAIL (FOR) R/t
- Kaapstad		2598.90	2565.42	3452.65	2333.57	3849.23	- Cape Town
- Durban							- Durban
Spoorvragkoste	g	400.09	400.09	400.09	400.09	400.09	Railage cost
- Durban na Randfontein							- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		2998.99	2965.51	3852.74	2733.66	4249.32	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2014/12/02

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Des/Dec 2014	182.00	US Golf / Gulf	37.00
Des/Dec 2014	187.00	Argentinië / Argentina	29.00
Des/Dec 2014	250.00	Australië/Australia	28.00
Des/Dec 2014	161.00		
Des/Dec 2014	293.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.25% 2014/07/18
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

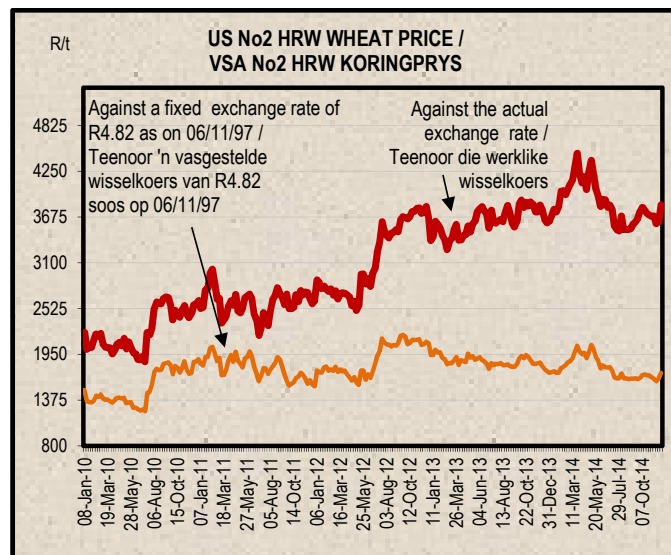
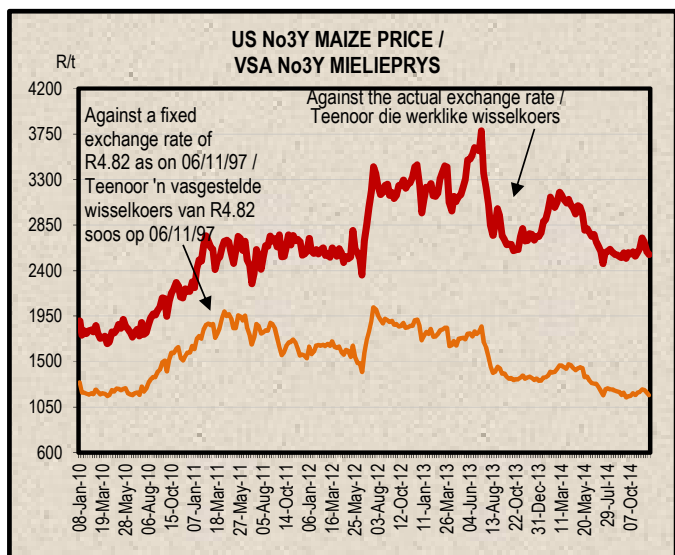
d Alfaalkoste / Discharging costs (R/ton):

	Mielies/Maize:	Sorghum
Kaapstad /		
Cape Town:	100.58	n/a
Durban:	139.99	146.61

e Alfaalkoste / Discharging fees:
Ingesluit: Kaagelde, hantering, kaaitoetsig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

f Invoertarief / Import Tariff
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

g Neem asb. Kennis dat Spoornet se spoorvrag op 1 April 2014 verhoog het na R400.09.
Please take note that on 1 April 2014 Spoornet railage cost increased to R400.09.



11. IMPORT PARITY PRICES – WINTER CEREALS (b)

11. INVOERPARITEITPARYSE - WINTERGRANE (b)

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT)				2014/12/04		IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL)			
ITEM	Nota/ Note	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Gars/Barley	Gars/Barley	ITEM	
		VSA/ USA Golf/Gulf	VSA/ USA PNW	Argentynse/ Argentina Up River	EU Duitsland/ Germany	Australiese/ Australian Adelaide	Franse/ French Rouen		
		HRW	DNS	Trigo Pan	B kwaliteit/ quality	Mout/Malting	Mout/Malting		
		\$/t	\$/t	\$/t	\$/t	\$/t	\$/t		
Internasionale VAB pryse	a	295.00	388.00	255.00	262.00	308.00	268.00	International FOB prices	
Vraggeld	b	37.00	37.00	29.00	28.00	29.00	29.00	Freight Rates	
Assuransie (0.3% van VAB)		0.89	1.16	0.77	0.79	0.92	0.80	Insurance (0.3% of FOB)	
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		332.89	426.16	284.77	290.79	337.92	297.80	1 COST, INSURANCE AND FREIGHT (CIF) \$/T	
Omskakel na R/t								Converted to R/t	
R/\$ Wisselkoers op: 2014/12/02		11.1153	11.1153	11.1153	11.1153	11.1153	11.1153	R/\$ Exchange rate on: 2014/12/02	
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t	
		3700.17	4736.90	3165.30	3232.22	3756.08	3310.14		
Finansieringskoste	c	28.13	36.01	24.06	24.57	28.56	25.17	Financing cost	
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t	d, e	3728.30	4772.91	3189.36	3256.79	3784.64	3335.31	3 COST, INSURANCE, FREIGHT AND FINANCING R/t	
Afvaalkoste								Discharging cost	
3.1 Kaapstad (Hoofsaaklik kaaihykraan metode)		100.58	100.58	100.58	100.58	128.70	128.70	3.1 Cape Town (Mainly shore cranes method)	
3.2 Durban (Hoofsaaklik suig-in-silo metode)		146.61	146.61	146.61	146.61	146.61	146.61	3.2 Durban (Mainly suction into silo method)	
Invoertarif op koring	f	157.00	157.00	157.00	157.00	0.00	0.00	Import Tariff on wheat	
4 VRYOP SPOOR (VOS) R/t								4 FREE ON RAIL (FOR) R/t	
4.1 Kaapstadhawe		3985.88	5030.49	3446.94	3514.37	3913.34	3464.01	4.1 Cape Town Harbour	
4.2 Durbanhawe		4031.91	5076.52	3492.97	3560.40	3931.25	3481.92	4.2 Durban Harbour	
Spoorvragkoste	g							Railage cost	
- Kaapstad na Paarl		103.70	103.70	103.70	103.70	n/a	n/a	- Cape Town to Paarl	
- Durban na Randfontein		400.09	400.09	400.09	400.09	400.09	400.09	- Durban to Randfontein	
5 GELEWER:								5 DELIVERED:	
- Kaapstad na Paarl R/ton		4089.58	5134.19	3550.64	3618.07	n/a	n/a	- Cape Town to Paarl R/ton	
- Durban na Randfontein R/ton		4432.00	5476.61	3893.06	3960.49	4331.34	3882.01	- Durban to Randfontein R/ton	

Notas/Notes:

2014/12/02

a

Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

Termyn / Term	VAB/FOB US\$/ton	Vraggeld / Freight Rate: US\$/ton	Gars/Barley = US\$ + 1
Des/Dec 2014	295.00	US (Golf / Gulf)	37.00
Des/Dec 2014	388.00	Argentinië / Argentine (Upriver)	29.00
Des/Dec 2014	255.00	EEC (Bordeaux Hamburg)	28.00
Des/Dec 2014	262.00	Australië / Australia (Eastern)	29.00
Des/Dec 2014	308.00		
Des/Dec 2014	268.00		

b

Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c

Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.25% 2014/07/18
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d

Afvaalkoste / Discharging cost (R/ton):

	Koring/Wheat	Gars/Barley:
Kaapstad / Cape Town:	100.58	128.70
Durban:	146.61	146.61

e

Afvaalkoste / Discharging fees:
Ingesluit: Kaai gelde, hantering, kaai besig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapboi, strookbetsingsboi vir GMO, obergingskoste asook BTW en invoerbelasting.
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

f

Invoertarif / Import Tariff:
Koring/Wheat = R157.00/ton
Gars/Barley = Vry/Free

g

Neem asb. Kennis dat Spoornet se spoorvrag op 1 April 2014 verhoog het soos volg:
Kaapstad na Paarl R103.70 en Durban na Randfontein R400.09.
Please take note that on 1 April 2014 Spoornet railage cost increased as follows:
Cape Town to Paarl R103.70 and Durban to Randfontein R400.09.

12. IMPORT PARITY PRICES – OIL SEEDS (b)(e)(f)

12. INVOERPARITEITPRYSE - OLIESADE (b)(e)(f)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT)

2014/12/04

IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL)

ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts	ITEM
		VSA/ USA Golf/Gulf	Argentynse/ Argentina Up River	Brazilië/ Brazil Paranagua	EU Franse/ French Bordeaux	Kanadese/ Canadian Vancouver	Argentynse/ Argentine Raw Runners 40/50	VSA/ USA Raw Runners 40/50	
Internasionale VAB pryse	a	413.00	443.00	407.00	448.00	409.00	1415.00	1360.00	International FOB prices
Vraggeld	b	37.00	29.00	29.00	28.00	50.00	85.00	37.00	Freight Rates
Assuransie (0.3% van VAB)		1.24	1.33	1.22	1.34	1.23	4.25	4.08	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		451.24	473.33	437.22	477.34	460.23	1504.25	1401.08	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
Omskakel na R/t									Converted to R/t
R/\$ Wisselkoers op: 2014/12/02		11.1153	11.1153	11.1153	11.1153	11.1153	11.1153	11.1153	R/\$ Exchange rate on: 2014/12/02
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		5015.67	5261.20	4859.83	5305.78	5115.59	16720.19	15573.42	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	c	38.13	40.00	36.95	40.34	38.89	127.12	118.40	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		5053.80	5301.20	4896.78	5346.12	5154.48	16847.31	15691.82	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaiikoste: Durban	d, e	146.61	146.61	146.61	225.09	146.61	521.95	521.95	Discharging cost Durban
Invoertarief:	f	367.25	393.93	361.91	0.00	454.62	1572.81	1511.68	Import Tariff:
4 VRY OP SPOOR (VOS) R/t Durban		5567.66	5841.74	5405.30	5571.21	5755.71	18942.07	17725.45	4 FREE ON RAIL (FOR) R/t Durban
Spoorvragkoste	g								Railage cost
- Durban na Randfontein		400.09	400.09	400.09	400.09	400.09	-	-	- Durban to Randfontein
5 GELEWER:									5 DELIVERED:
- Durban na Randfontein R/ton		5967.75	6241.83	5805.39	5971.30	6155.80	-	-	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georgalos Peanut World & Oilworld

2014/12/02

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Sojabone/Soybeans: VSA/USA (Golf/Gulf)	Des/Dec 2014 413.00	US Golf / Gulf	37.00
Sojabone/Soybeans: Argentinië/Argentina (Up River)	Des/Dec 2014 443.00	Argentinië / Argentina	29.00
Sojabone/Soybeans: Brazilië/Brazil (Paranagua)	Feb 2015 407.00	EEC (Bordeaux/Hamburg)	28.00
Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)	Des/Dec 2014 448.00	Kanada/Canada (North Pacific)	50.00
Canola: Kanada/Canada (Vancouver)	Jan 2015 409.00	Grondbone/Groundnuts (ARG)	85.00
Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)	Dec/Des 2014 1415.00		
Grondbone/Groundnuts: VSA/USA (Runners 40/50)	Nov 2014 1360.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.25% 2013/07/18
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Aflaaiikoste / Discharging costs (R/ton):

	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Durban:	146.61	225.09	146.61	521.95

e Aflaaiikoste / Discharging fees:

Ingesluit: Kaaigelde, hantering, kaaioesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /

Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).

Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /

Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

f Invoertarief / Import Tariff:

Sojabone/Soybeans = 8% op VAB / on FOB

Sonneblom/Sunflower = Vry / Free

Canola = 10% op VAB / on FOB

Grondbone/Groundnuts = 10% op VAB / on FOB

g Neem asb. Kennis dat Spoornet se spoorvrag op 1 April 2014 verhoog het na R400.09.

Please take note that on 1 April 2014 Spoornet railage cost increased to R400.09.

13. EXPORT PARITY PRICES (b)

13. UITVOERPARITEITPRYSE (b)

INDICATIVE EXPORT PARITY PRICES					AANDUIDENDE UITVOERPARITEITSPRYSE
This is only an example of how an export parity price can be calculated - it can vary according to need	US No3Y Maize/ Mielies Gulff/Golf (b)	US HRW Wheat/Koring Gulff/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f)	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
	Des/Dec 14	Des/Dec 14	Des/Dec 14	Des/Dec 14	
FOB Gulf value (\$/t)	182.00	295.00	388.00	1415.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹					Kwaliteits- en liggingsverskil van SA ¹
Maize: Plus US\$10 (\$/t)	\$10.00				Mielies: Plus VSA\$10 (\$/t)
Groundnuts: Less 3,5% of fob value				96,5%	Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	192.00	295.00	388.00	1365.48	SA vab prys (\$/t)
Exchange rate (1\$=): (2014/12/02)	11.1153	11.1153	11.1153	11.1153	Wisselkoers (1\$=): (2014/12/02)
FOB Gulf value (R/t)	2134.14	3279.01	4312.74	15177.72	VAB Golfwaarde (R/t)
Marketing costs:					Bemarkings koste:
Financing (Prime rate 9.25% - 30 days) (R/t)	16.23	24.93	32.79	115.39	Finansieringskoste (Primakoers 9.25% - 30 dae) (R/t)
Railage: ²					Spoorvrag: ²
Paarl – Cape Town harbour	-	103.70	103.70	-	Paarl – Kaapstadhawe
Randfontein – Durban harbour	400.09	400.09	400.09	-	Randfontein – Durbanhawe
Loading costs: (R/t) ³					Oplaaiakoste: (R/t) ³
Cape Town Harbour ⁴	-	100.58	100.58	-	Kaapstadhawe ⁴
Durban Harbour (Mainly spout method)	141.07	141.07	141.07	432.11	Durbanhawe (Hoofsaaklik tregter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Cape Town Harbour	-	3049.80	4075.67	-	Kaapstadhawe
Durban Harbour	1576.75	2712.92	3738.79	14630.22	Durbanhawe

Difference in quality and locality of SA
(As requested by the industry)

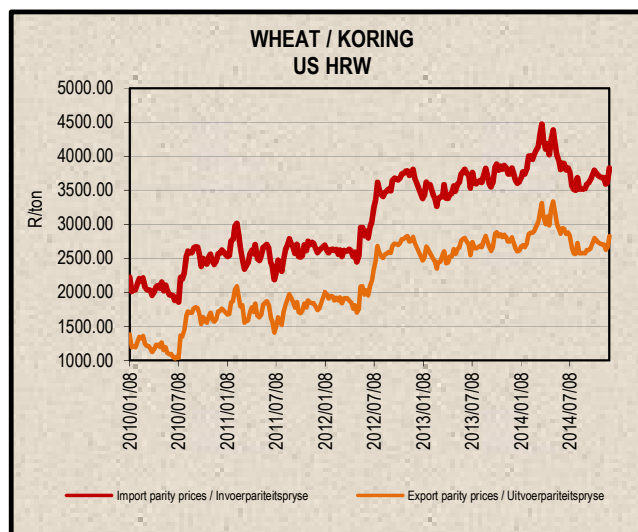
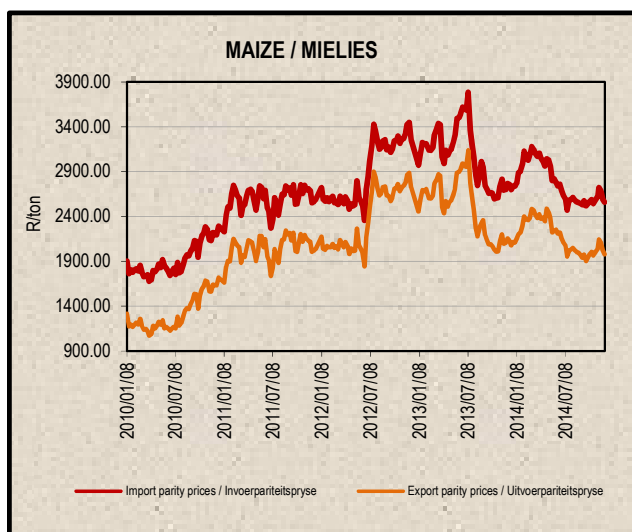
As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.

Railage costs:
Please take note that on 1 April 2014 Spoormet railage cost increased as follows: Cape Town to Paarl R103.70 and Durban to Randfontein R400.09.
Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).
Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.
Since wheat are not exported from Cape Town harbour, the assumption is made that loading costs are the same as discharging costs at Cape Town harbour.
Railage excluded

Kwaliteits- en liggingsverskil van SA
(Soos deur die bedryf versoek)

Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.

Spoorvrag koste:
Neem asb. Kennis dat Spoormet se spoorvrag op 1 April 2014 verhoog het soos volg: Kaapstad na Paarl R103.70 en Durban na Randfontein R400.09.
Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag)
Uitgesluit: Skeepagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.
Aangesien geen koring vanaf Kaapstadhawe uitgevoer word nie, word die aanname gemaak dat die oplaaiakoste by Kaapstadhawe dieselfde is as die aflaaiakoste.
Spoorvrag uitgesluit



14. WEATHER

For local weather, please follow the link below:

www.weathersa.co.za

14. WEER

Vir plaaslike weer, volg asseblief die onderstaande skakel:

www.weathersa.co.za

Sources /Bronne:

(a)=Safex; (b)=International Grains Council; (c)=CBOT; (d)=KCBT; (e)=Oil World;
(f)=Georgalos Peanut World.

SAGIS

Nico Hawkins

General Manager / Hoofbestuurder

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