

SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. Imports (ton):

1. Invoere (ton):

Commodity	Latest week/ Jongste week: 4 - 10 Oct/Okt 2014	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	0	0	0	Witmielies
Yellow maize	0	0	0	Geelmielies
Maize Total	0	0	0	Mielies Totaal
Wheat	66 693	105 344	79 335	Koring

Origin of imports / Oorsprong van invoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
		Russia
		USA

2. Exports (ton)

2. Uitvoere (ton)

Commodity	Latest week/ Jongste week: 4 - 10 Oct/Okt 2014	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	6 923	242 778	453 717	Witmielies
Yellow maize	14 634	1 269 472	994 230	Geelmielies
Maize Total	21 557	1 512 250	1 447 947	Mielies Totaal
Wheat	7 211	11 447	3 099	Koring

Destination of exports / Bestemming van uitvoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Angola	Botswana	Botswana
Botswana	Cameroon	Lesotho
Korea	Italy	Mozambique
Lesotho	Japan	Namibia
Mozambique	Korea	Swaziland
Namibia	Lesotho	Zimbabwe
Swaziland	Mozambique	
Zimbabwe	Namibia	
	Portugal	
	Swaziland	
	Taiwan	
	Zimbabwe	

3. Producer Deliveries (ton):

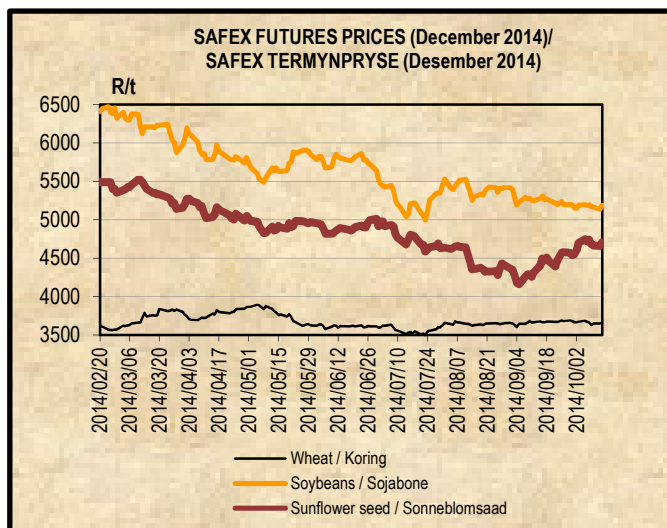
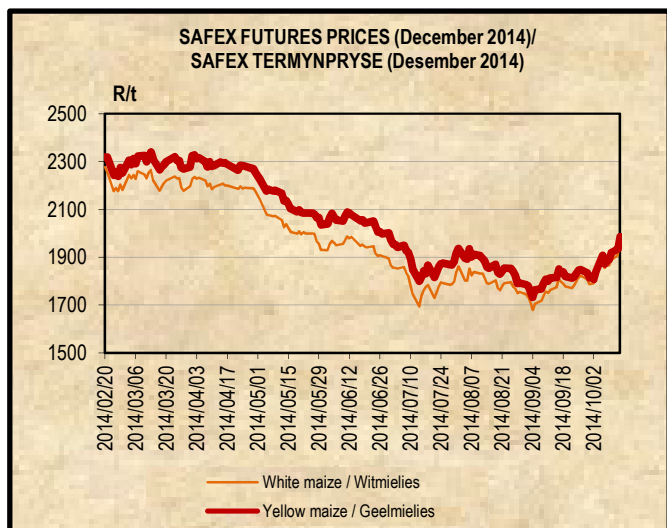
Commodity	Latest week/ Jongste week: 4 - 10 Oct/Okt 2014	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	18 650	7 056 976	4 922 644	Witmielies
Yellow maize	8 798	5 588 284	5 075 127	Geelmielies
Total: maize	27 448	12 645 260	9 997 771	Totaal: mielies
Wheat	4 187	4 811	2 809	Koring

3. Produsentelewerings (ton):

4. DOMESTIC PRICES PER SAFEX (R/t) (a)

Commodity	Futures prices / Termynpryse (2014/10/14)					Kommoditeit
	2014/10	2014/12	2015/03	2015/05	2015/07	
White maize	R1939.00/t	R1963.00/t	R1988.00/t	R1981.00/t	R1991.00/t	Witmielies
Yellow maize	R1960.00/t	R1986.00/t	R2014.00/t	R1981.00/t	R1987.00/t	Geelmielies
Wheat	R3598.00/t	R3660.00/t	R3727.00/t	R3742.00/t	N/a	Koring
Sunflower	R4621.00/t	R4709.00/t	R4464.00/t	R4182.00/t	N/a	Sonneblom
Soybeans	R5130.00/t	R5188.00/t	R4980.00/t	R4425.00/t	N/a	Sojabone
Sorghum	N/a	R2480.00/t	R2605.00/t	R2450.00/t	N/a	Sorghum

4. PLAASLIKE PRYSE VOLGENS SAFEX (R/t) (a)



5. IMPORT TARIFF ON MAIZE (b)

Derived US No2Y Yellow Maize fob (Gulf) (b)	2014/10/08	2014/10/09	2014/10/10	2014/10/13	2014/10/14	Afgeleide VSA No2Y Geelmielies vab (Golf) (b)
RSA Initial Reference Price			\$110.00			RSA Oorspronklike Verwysingsprys
Base price (\$/t)	117.65	117.65	117.65	117.65	117.65	Basisprys (\$/t)
Daily price (\$/t) (IGC)	183.60	182.60	178.60	182.60	187.60	Daaglikse prys (\$/t) (IGC)
Average of 21 days (\$/t)	181.08	180.98	180.84	180.79	180.89	Gemiddeld van 21 dae (\$/t)
Deviation from base price (\$/t)	-63.43	-63.33	-63.19	-63.14	-63.24	Afwyking van basisprys (\$/t)
Duty on maize (\$/t)	-71.08	-70.98	-70.84	-70.79	-70.89	Reg op mielies (\$/t)
Duty on maize (R/t)	-791.12	-790.52	-789.43	-789.19	-790.47	Reg op mielies (R/t)
R/\$ Exchange rate (average of 21 days)	11.1299	11.1372	11.1439	11.1483	11.1506	R/\$ Wisselkoers (gemiddeld van 21 dae)
Tariff Gazetted 2006/12/08			R0.00/t			Tarief gepubliseer

5. INVOERTARIEF OP MIELIES (b)

Formula according to ITAC

(International Trade Administration Commission of South Africa)

Formule volgens ITAC

(International Trade Administration Commission of South Africa)

6. IMPORT TARIFF ON WHEAT (b)

6. INVOERTARIEF OP KORING (b)

US No2 HRW fob (Gulf)	2014/09/16	2014/09/23	2014/09/30	2014/10/07	2014/10/14	VSA No2 HRW vab (Golf)
RSA Initial Reference Price			\$294.00			RSA Oorspronklike Verwysingsprys
Base price (\$/t)	279.67	279.67	279.67	279.67	279.67	Basisprys (\$/t)
Weekly price (\$/t) (IGC)	279.00	279.00	279.00	290.00	291.00	Weeklikse prys (\$/t) (IGC)
3 Weeks moving average (\$/t)	279.33	278.00	278.00	281.67	286.67	3 Weke skuiwende gemiddeld (\$/t)
Number of weeks that the deviation is more than \$10						Aantal weke wat die afwyking meer as \$10 is
Deviation from base price (\$/t)	0.34	1.67	1.67	-2.00	-7.00	Afwyking van basisprys (\$/t)
Calculated Duty on wheat (\$/t)	0.00	0.00	0.00	0.00	7.33	Berekende Reg op koring (\$/t)
Calculated Duty on wheat (R/t)	0.00	0.00	0.00	0.00	80.91	Berekende Reg op koring (R/t)
R/\$ Exchange rate	10.9368	11.1366	11.3071	11.1849	11.0377	R/\$ Wisselkoers
Tariff Gazetted 2014/10/10 (R/t)			157.00			Tarief gepubliseer 2014/10/10 (R/t)

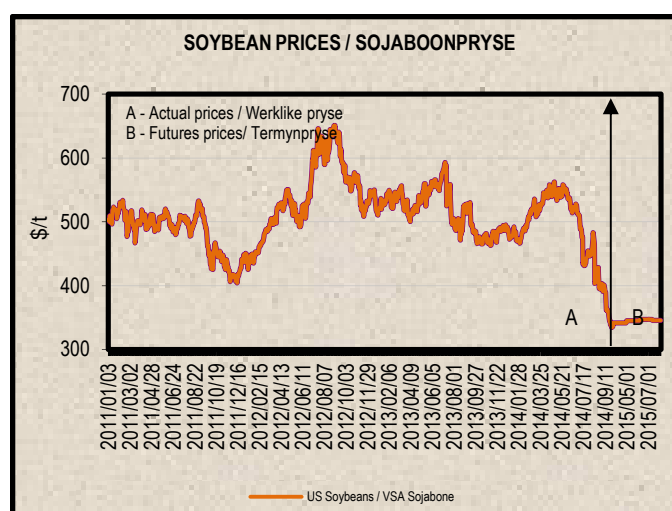
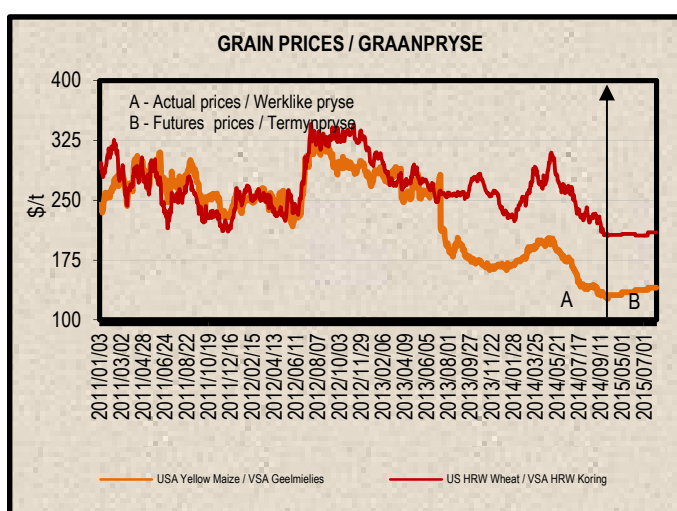
Formula according to ITAC
(International Trade Administration Commission of South Africa)

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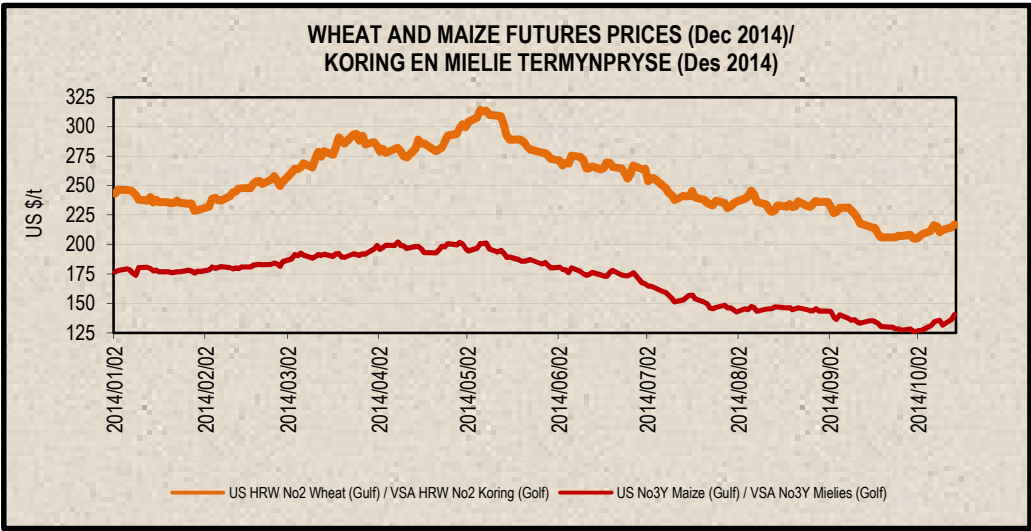
7. PRICES – INTERNATIONAL (US\$/t)

7. PRYSE - INTERNASIONAAL (VSA\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(e)				VAB (VSA\$/t)
	2014/10/14	2014/10/07	2014/09/30	2014/09/23	
US No 2 HRW Wheat (Gulf)	291.00	290.00	279.00	276.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	373.00	377.00	365.00	365.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	242.00	235.00	235.00	233.00	Argentynse Koring (Up River)
EC (France) Wheat (grade 1)	212.00	213.00	208.00	209.00	EU (Frankryk) Koring (graad 1)
EC (Germany) B Quality Wheat	227.00	227.00	217.00	216.00	EU (Duitsland) B Kwaliteit Koring
US No 3Y Maize (Gulf)	186.00	181.00	177.00	175.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	168.00	166.00	158.00	160.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	243.00	236.00	223.00	225.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	141.00	137.00	130.00	133.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	419.00	409.00	402.00	408.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	415.00	415.00	411.00	427.00	Argentynse Sojabone (Up River)
Canadian Canola	414.00	409.00	394.00	399.00	Kanadese Canola
US Groundnuts Runners 40/50 shelled	1395.00	1365.00	1365.00	1345.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Gairdner Malt)	275.00	278.00	267.00	249.00	Australiese Moutgars (Gairdner Malt)



Futures prices (US\$/t) / Termynpryse (VSA\$/t) (c)/(d) (2014/10/14)							
Commodity	2014/12	2015/03	2015/05	2015/07	2015/09	2015/12	Kommoditeit
US No3 Yellow maize	140.54	145.66	149.21	152.04	154.80	158.10	VSA No3 Geelmielies
US No2 HRW wheat	216.86	217.30	216.64	214.36	218.62	224.58	VSA No2 HRW koring
US Soybeans	N/a	349.80	352.89	355.53	356.56	N/a	VSA Sojabone

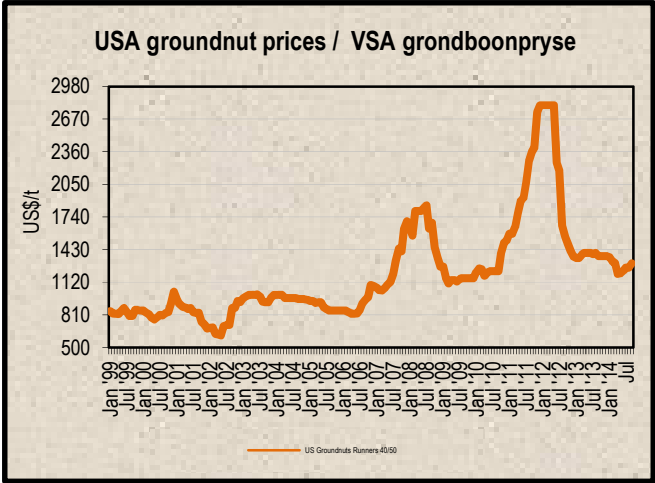
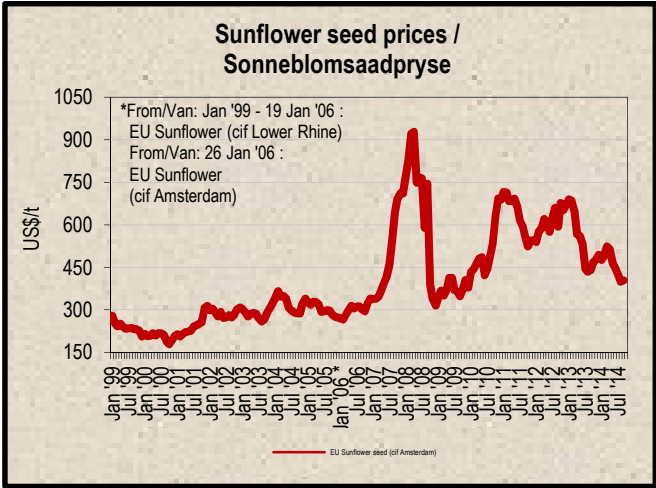


8. LOWEST REPRESENTATIVE ASKING PRICES
(US\$/t) (e) (Prices of previous week)

US\$/t	2014/10/09	2014/10/01	Change/ Verandering	VSA\$/t
Soybeans, Brazil, c.i.f. Rotterdam	444	436	1.8%	Sojabone, Brasilië, k.a.v. Rotterdam
Groundnuts, US Runners 40/50 *	1330	1330	0.0%	Grondbone, VSA Runners 40/50 *
Groundnut-oil, c.i.f. Rotterdam	N/a	1365	N/a	Grondboon-olie, k.a.v. Rotterdam
Sunflower seed, EU c.i.f. Amsterdam	410	405	1.2%	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower-oil, EU (fob) N.W. Europe	875	855	2.3%	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	415	400	3.8%	Raapsaad, Europa, 00, k.a.v. Hamburg

* Shelled, c.i.f. Rotterdam

* Uitgedop, k.a.v. Rotterdam



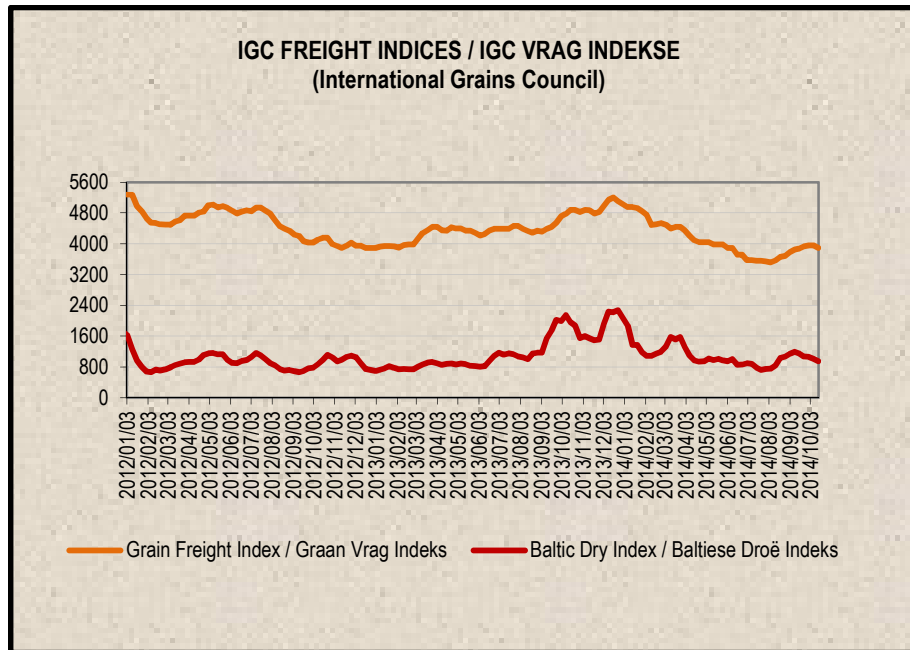
9. IGC FREIGHT INDICES (b)

9. IGC VRAG INDEKSE (b)

IGC FREIGHT INDICES / IGC VRAG INDEKSE							
	2014/09/09	2014/09/16	2014/09/23	2014/09/30	2014/10/07	2014/10/14	
Grain Freight Index*	3852	3872	3930	3959	3959	3891	Graan Vrag Indeks*
Baltic Dry Index	1197	1150	1150	1063	1015	948	Baltiese Droë Indeks

* IGC Grain Freight Index represents 15 major grain routes, including five from the United States of America, and two each from other main exporting nations (including Argentina, Black Sea, Europe and Canada); with base an average of the four weeks ending 11 May 2005 = 6000.
The updated indices will be available on Thursdays on SAGIS' website.

* IGC Graan Vrag Indeks verteenwoordig 15 hoof graanroetes, insluitende vyf vanaf die Verenigde State van Amerika, en twee elk van ander hoof uitvoernasies (insluitende Argentinië, Swart See, Europa en Kanada); met basis 'n gemiddeld van die vier weke geëindig 11 Mei 2005 = 6000.
Die opgedateerde indekse sal Donderdae op SAGIS se webwerf beskikbaar wees.



10. IMPORT PARITY PRICES – SUMMER GRAINS (b)

10. INVOERPARITEITPRYSE - SOMERGRANE (b)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT)			2014/10/16		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL)		
ITEM	Nota/ Note	Mielies/Maize VSA/ USA Golf/Gulf (no.3Y)	Mielies/Maize Argentynse/ Argentina Up River	Sorghum VSA/ USA Golf/Gulf	Sorghum Argentynse/ Argentina Up River	Sorghum Australiese/ Australian Brisbane	ITEM
Internasionale VAB pryse	a	\$/t 186.00	\$/t 168.00	\$/t 243.00	\$/t 141.00	\$/t 296.00	International FOB prices
Vraggeld	b	37.00	30.00	37.00	30.00	27.00	Freight Rates
Assuransie (0.3% van VAB)		0.56	0.50	0.73	0.42	0.89	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		223.56	198.50	280.73	171.42	323.89	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
Omskakel na R/t							Converted to R/t
R/\$ Wisselkoers op: 2014/10/14		11.0377	11.0377	11.0377	11.0377	11.0377	R/\$ Exchange rate on: 2014/10/14
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t 2467.59	R/t 2190.98	R/t 3098.61	R/t 1892.08	R/t 3575.00	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	c	18.76	16.66	23.56	14.38	27.18	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		2486.35	2207.64	3122.17	1906.46	3602.18	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaai-koste:	d, e			146.54	146.54	146.54	Discharging cost:
- Kaapstad		100.58	100.58	n/a	n/a	n/a	- Cape Town
- Durban		139.99	139.99	146.61	146.61	146.61	- Durban
Invoertarif	f	0.00	0.00	80.46	46.69	98.01	Import Tariff
4 VRYOP SPOOR (VOS) R/t							4 FREE ON RAIL (FOR) R/t
- Kaapstad		2586.93	2308.22	n/a	n/a	n/a	- Cape Town
- Durban		2626.34	2347.63	3349.17	2099.69	3846.73	- Durban
Spoornvragkoste	g						Railage cost
- Durban na Randfontein		400.09	400.09	400.09	400.09	400.09	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		3026.43	2747.72	3749.26	2499.78	4246.82	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2014/10/14

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Mielies/Maize: VSA/USA (Golf/Gulf No.3Y)	186.00	US Golf / Gulf	37.00
Mielies/Maize: Argentinië/Argentina (Up River)	168.00	Argentinië / Argentina	30.00
Sorghum: VSA/USA (Golf / Gulf Milo)	243.00	Australië/Australia	27.00
Sorghum: Argentinië/Argentina (Up River)	141.00		
Sorghum: Australië/Australia (Brisbane)	296.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.25% 2014/07/18
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

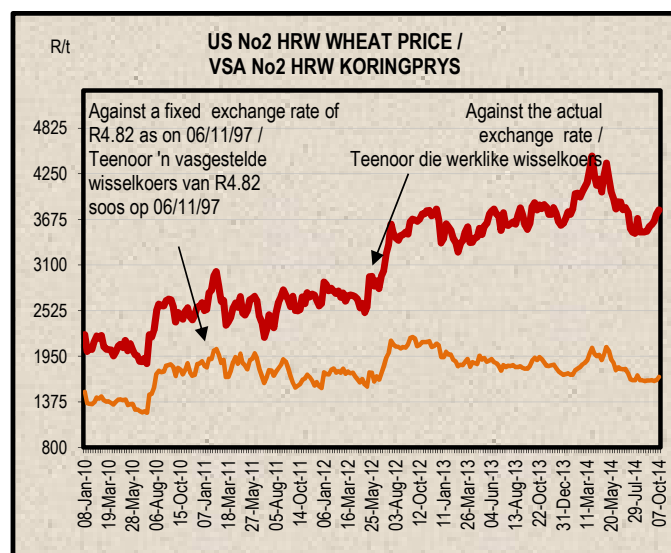
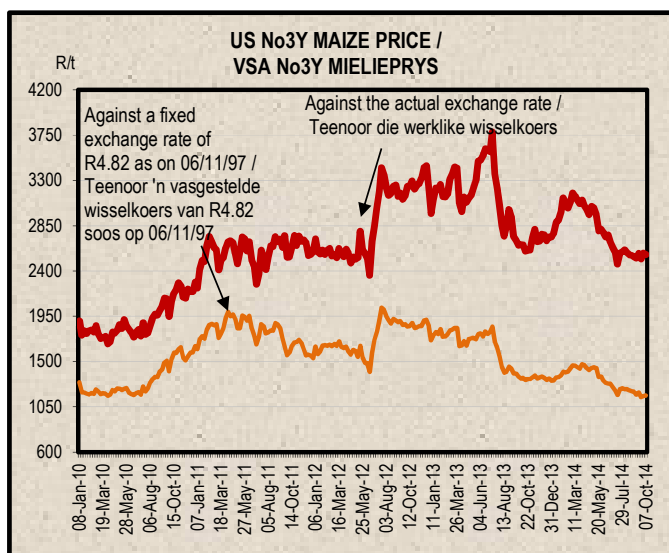
d Aflaai-koste / Discharging costs (R/ton):

	Mielies/Maize:	Sorghum
Cape Town:	100.58	n/a
Durban:	139.99	146.61

e Aflaai-koste / Discharging fees:
Ingesluit: Kaaiwerke, hantering, kaaitoetsing, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskaptoes, strooktoetsingsboi vir GMO, opbergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

f Invoertarif / Import Tariff:
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

g Neem asb. Kennis dat Spoornet se spoornvrag op 1 April 2014 verhoog het na R400.09.
Please take note that on 1 April 2014 Spoornet railage cost increased to R400.09.



11. IMPORT PARITY PRICES – WINTER CEREALS (b)

11. INVOERPARITEITPRYSE - WINTERGRANE (b)

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT)				2014/10/16				IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL)			
ITEM	Nota/ Note	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Gars/Barley	Gars/Barley	ITEM			
		VSA/ USA	VSA/ USA	Argentynse/ Argentina	EU Duitsland/ Germany	Australiese/ Australian	Franse/ French				
		Golf/Gulf	PNW	Up River	B kwaliteit/ quality	Adelaide	Rouen				
		HRW	DNS	Trigo Pan		Mout/Malting	Mout/Malting				
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices			
Vraggeld	b	291.00	373.00	242.00	227.00	275.00	239.00	Freight Rates			
Assuransie (0.3% van VAB)		37.00	37.00	30.00	35.00	28.00	36.00	Insurance (0.3% of FOB)			
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.87	1.12	0.73	0.68	0.83	0.72	1 COST, INSURANCE AND FREIGHT (CIF) \$/T			
Omskakel na R/t		328.87	411.12	272.73	262.68	303.83	275.72	Converted to R/t			
R/\$ Wisselkoers op: 2014/10/14		11.0377	11.0377	11.0377	11.0377	11.0377	11.0377	R/\$ Exchange rate on: 2014/10/14			
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t			
		3629.97	4537.82	3010.31	2899.38	3353.58	3043.31				
Finansieringskoste	c	27.60	34.50	22.89	22.04	25.50	23.14	Financing cost			
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t	d, e	3657.57	4572.32	3033.20	2921.42	3379.08	3066.45	3 COST, INSURANCE, FREIGHT AND FINANCING R/t			
Afalaikoste								Discharging cost			
3.1 Kaapstad (Hoofsaaklik kaaihykraan metode)		100.58	100.58	100.58	100.58	128.70	128.70	3.1 Cape Town (Mainly shore cranes method)			
3.2 Durban (Hoofsaaklik suig-in-silo metode)		146.61	146.61	146.61	146.61	146.61	146.61	3.2 Durban (Mainly suction into silo method)			
Invoertarif op koring	f	0.00	0.00	0.00	0.00	0.00	0.00	Import Tariff on wheat			
4 VRY OP SPOOR (VOS) R/t								4 FREE ON RAIL (FOR) R/t			
4.1 Kaapstadhawe		3758.15	4672.90	3133.78	3022.00	3507.78	3195.15	4.1 Cape Town Harbour			
4.2 Durbanhawe		3804.18	4718.93	3179.81	3068.03	3525.69	3213.06	4.2 Durban Harbour			
Spoorvragkoste	g							Railage cost			
- Kaapstad na Paarl		103.70	103.70	103.70	103.70	n/a	n/a	- Cape Town to Paarl			
- Durban na Randfontein		400.09	400.09	400.09	400.09	400.09	400.09	- Durban to Randfontein			
5 GELEWER:								5 DELIVERED:			
- Kaapstad na Paarl R/ton		3861.85	4776.60	3237.48	3125.70	n/a	n/a	- Cape Town to Paarl R/ton			
- Durban na Randfontein R/ton		4204.27	5119.02	3579.90	3468.12	3925.78	3613.15	- Durban to Randfontein R/ton			

Notas/Notes:

2014/10/14

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

Termyn / Term	VAB/FOB US\$/ton	Vraggeld / Freight Rate:	US\$/ton	Gars/Barley = US\$ + 1
Okt/Oct 2014	291.00	US (Golf / Gulf)	37.00	
Okt/Oct 2014	373.00	Argentinië / Argentine (Upriver)	30.00	
Dec 2014	242.00	EEC (Bordeaux Hamburg)	35.00	36.00
Okt/Oct 2014	227.00	Australië / Australia (Eastern)	27.00	28.00
Nov 2014	275.00			
Okt/Oct 2014	239.00			

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.25% 2014/07/18
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Afalaikoste / Discharging cost (R/ton):

	Koring/Wheat	Gars/Barley:
Cape Town		
Cape Town:	100.58	128.70
Durban:	146.61	146.61

e Afalaikoste / Discharging fees:

Ingesluit: Kaalgeld, hantering, kaalbesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepsaagentskapfooi, strookbetsingsfooi vir GMO, opberingskoste asook BTW en invoerbelasting.
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

f Invoertarif / Import Tariff:

Koring/Wheat = Vry / Free
Gars/Barley = Vry / Free

g Neem asb. Kennis dat Spoorwet se spoorvrag op 1 April 2014 verhoog het soos volg:

Kaapstad na Paarl R103.70 en Durban na Randfontein R400.09.
Please take note that on 1 April 2014 Spoorwet railage cost increased as follows:
Cape Town to Paarl R103.70 and Durban to Randfontein R400.09.

12. IMPORT PARITY PRICES – OIL SEEDS (b)(f)

12. INVOERPARITEITPRYSE - OLIESADE (b)(f)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT)			2014/10/16		IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL)		
ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	ITEM
		VSA/ USA	Argentynse/ Argentine	EU Franse/ French	Kanadese/ Canadian	Argentynse/ Argentine	
		Golf/Gulf	Up River	Bordeaux	Vancouver	Raw Runners 40/50	
		\$/t	\$/t	\$/t	\$/t	\$/t	
Internasionale VAB pryse	a	419.00	415.00	403.00	414.00	1395.00	International FOB prices
Vraggeld	b	37.00	30.00	35.00	44.00	85.00	Freight Rates
Assuransie (0.3% van VAB)		1.26	1.25	1.21	1.24	4.19	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		457.26	446.25	439.21	459.24	1484.19	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
<i>Omskakel na R/t</i>							<i>Converted to R/t</i>
R/\$ Wisselkoers op: 2014/10/14		11.0377	11.0377	11.0377	11.0377	11.0377	R/\$ Exchange rate on: 2014/10/14
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
		5047.10	4925.57	4847.87	5068.95	16382.04	
Finansieringskoste	c	38.37	37.45	36.86	38.54	124.55	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		5085.47	4963.02	4884.73	5107.49	16506.59	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaiakoste: Durban	d, e	146.61	146.61	225.09	146.61	521.95	Discharging cost: Durban
Invoertarif:	f	369.98	366.45	0.00	456.96	1539.76	Import T tariff:
4 VRY OP SPOOR (VOS) R/t Durban		5602.06	5476.08	5109.82	5711.06	18568.30	4 FREE ON RAIL (FOR) R/t Durban
Spoorvragkoste	g						Railage cost
- Durban na Randfontein		400.09	400.09	400.09	400.09	-	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		6002.15	5876.17	5509.91	6111.15	-	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI) & Georgalos Peanut World

2014/10/14

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Sojabone/Soybeans: VSA/USA (Golf/Gulf)	419.00	US Golf / Gulf	37.00
Sojabone/Soybeans: Argentinië/Argentina (Up River)	415.00	Argentinië / Argentina	30.00
Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)	403.00	EEC (Bordeaux/Hamburg)	35.00
Canola: Kanada/Canada (Vancouver)	414.00	Kanada/Canada (North Pacific)	44.00
Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)*	1395.00	Grondbone/Groundnuts (ARG)	85.00

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.25% 2013/07/18
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Aflaaiakoste / Discharging costs (R/ton):

	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Durban:	146.61	225.09	146.61	521.95

e Aflaaiakoste / Discharging fees:
Ingesluit: Kaaigelde, hantering, kaaibesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strookbetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

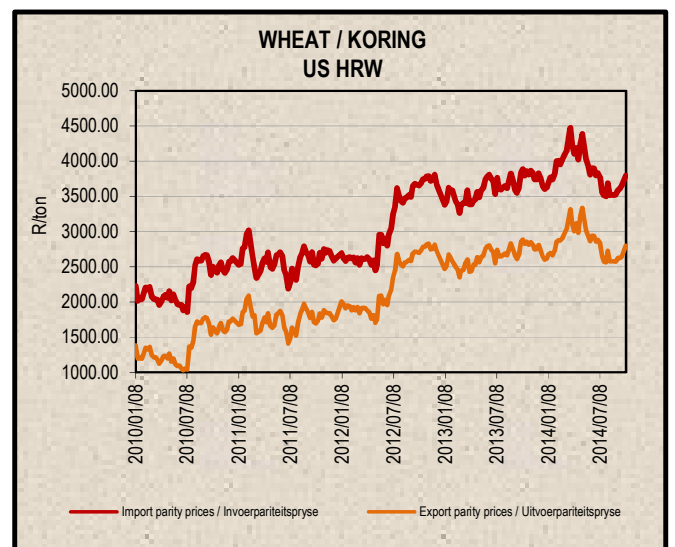
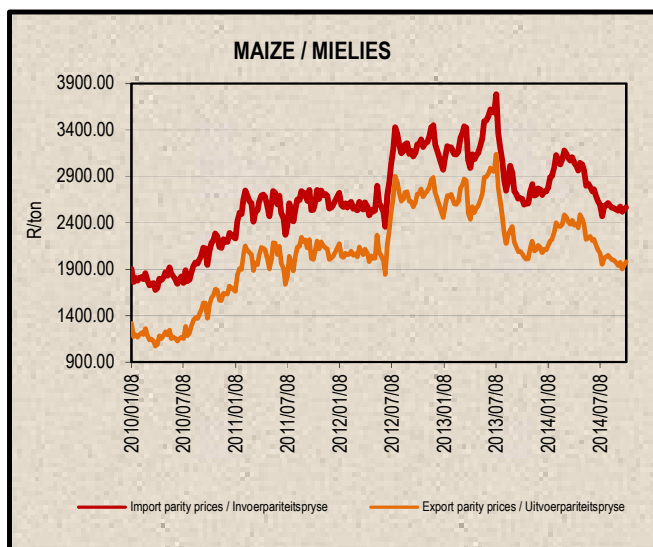
f Invoertarif / Import Tariff:
Sojabone/Soybeans = 8% op VAB / on FOB
Sonneblom/Sunflower = Vry / Free
Canola = 10% op VAB / on FOB
Grondbone/Groundnuts = 10% op VAB / on FOB

g Neem asb. Kennis dat Spoorwet se spoorvrag op 1 April 2014 verhoog het na R400.09.
Please take note that on 1 April 2014 Spoorwet railage cost increased to R400.09.

13. EXPORT PARITY PRICES (b)

13. UITVOERPARITEITPRYSE (b)

INDICATIVE EXPORT PARITY PRICES					AANDUIDENDE UITVOERPARITEITSPRYSE
2014/10/16					
This is only an example of how an export parity price can be calculated - it can vary according to need	US No3Y Maize/ Mielies Gulfi/Golf (b)	US HRW Wheat/Koring Gulfi/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f)	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
	Okt/Oct 14	Okt/Oct 14	Okt/Oct 14	Okt/Oct 14	
FOB Gulf value (\$/t)	186.00	291.00	373.00	1395.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹					Kwaliteits- en liggingsverskil van SA ¹
Maize: Plus US\$10 (\$/t)	\$10.00				Mielies: Plus VSA\$10 (\$/t)
Groundnuts: Less 3,5% of fob value				96,5%	Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	196.00	291.00	373.00	1346.18	SA vab prys (\$/t)
Exchange rate (1\$=): (2014/10/14)	11.0377	11.0377	11.0377	11.0377	Wisselkoers (1\$=): (2014/10/14)
FOB Gulf value (R/t)	2163.39	3211.97	4117.06	14858.73	VAB Golfwaarde (R/t)
Marketing costs:					Bemerkings koste:
Financing (Prime rate 9.25% - 30 days) (R/t)	16.45	24.42	31.30	112.97	Finansieringskoste (Primakoers 9.25% - 30 dae) (R/t)
Railage: ²					Spoorvrag: ²
Paarl – Cape Town harbour	-	103.70	103.70	-	Paarl – Kaapstadhawe
Randfontein – Durban harbour	400.09	400.09	400.09	-	Randfontein – Durbanhawe
Loading costs: (R/t) ³					Oplaaikoste: (R/t) ³
Cape Town Harbour ⁴	-	100.58	100.58	-	Kaapstadhawe ⁴
Durban Harbour (Mainly spout method)	141.07	141.07	141.07	432.11	Durbanhawe (Hoofsaaklik regter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Cape Town Harbour	-	2983.27	3881.48	-	Kaapstadhawe
Durban Harbour	1605.78	2646.39	3544.60	14313.65	Durbanhawe
<i>Difference in quality and locality of SA</i> (As requested by the industry) As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate. Railage costs: Please take note that on 1 April 2014 Spoormet railage cost increased as follows: Cape Town to Paarl R103.70 and Durban to Randfontein R400.09. Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo). Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties. Since wheat are not exported from Cape Town harbour, the assumption is made that loading costs are the same as discharging costs at Cape Town harbour. Railage excluded					<i>Kwaliteits- en liggingsverskil van SA</i> (Soos deur die bedryf versoek) Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie. Spoorvrag koste: Neem asb. Kennis dat Spoormet se spoorvrag op 1 April 2014 verhoog het soos volg: Kaapstad na Paarl R103.70 en Durban na Randfontein R400.09. Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) Uitgesluit: Skeepagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting. Aangesien geen koring vanaf Kaapstadhawe uitgevoer word nie, word die aanname gemaak dat die oplaai-koste by Kaapstadhawe dieselfde is as die aflaai-koste. Spoorvrag uitgesluit



14. WEATHER

For local weather, please follow the link below:

www.weathersa.co.za

14. WEER

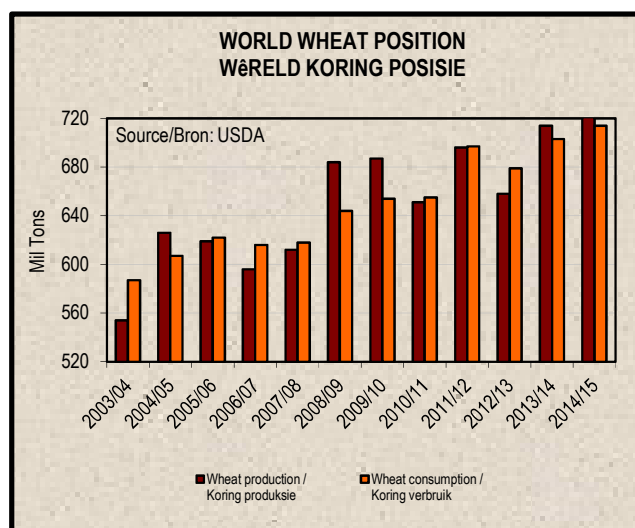
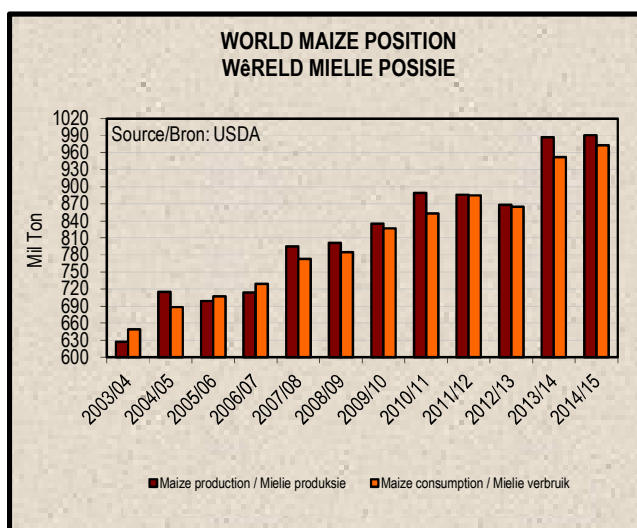
Vir plaaslike weer, volg asseblief die onderstaande skakel:

www.weathersa.co.za

15. SUNDRIES (g)

15. DIVERSE (g)

World Balance Sheet / Wêreld Balansstaat (2014/10/10)										
Million Ton	2014/15									Miljoen Ton
	Maize Mielies	Wheat Koring	Barley Gars	Sorghum	Oats Hawer	Ground-nuts Grond-bone	Canola/ Rape-seed	Soybeans Sojabone	Sunflower seed Sonne-blomsaad	
Production	991	721	139	62	22	39	70	311	40	Produksie
Consumption	973	714	140	61	23	17	66	252	37	Verbruik
Trade	116	157	22	8	2	3	13	115	2	Handel
Stock	191	193	24	6	3	2	7	91	2	Voorraad



Sources / Bronne:

(a)=Safex; (b)=International Grains Council; (c)=CBOT; (d)=KCBT; (e)=Oil World;

(f)=Georgalos Peanut World; (g)=USDA Fas-Online.

SAGIS

Nico Hawkins

General Manager / Hoofbestuurder

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