

SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. Imports (ton):

Commodity	Latest week/ Jongste week: 1 - 7 Mar/Mrt 2014	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	1. Invoere (ton): Kommoditeit
White maize	0	0	10 562	Witmielies
Yellow maize	0	0	0	Geelmielies
Maize Total	0	0	10 562	Mielies Totaal
Wheat	0	816 748	706 060	Koring

Origin of imports / Oorsprong van invoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
		Canada
		Finland
		Germany
		Lithuania
		Russia
		Ukraine
		USA

2. Exports (ton)

Commodity	Latest week/ Jongste week: 1 - 7 Mar/Mrt 2014	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	2. Uitvoere (ton) Kommoditeit
White maize	15 719	797 715	1 181 987	Witmielies
Yellow maize	4 421	1 105 471	176 183	Geelmielies
Maize Total	20 140	1 903 186	1 358 170	Mielies Totaal
Wheat	6 342	135 175	155 394	Koring

Destination of exports / Bestemming van uitvoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Angola	Angola	Botswana
Botswana	Botswana	Lesotho
Lesotho	Cameroon	Namibia
Mexico	China	Swaziland
Mozambique	Japan	Zimbabwe
Namibia	Korea	
Swaziland	Lesotho	
Zimbabwe	Madagascar	
	Mozambique	
	Namibia	
	Nigeria	
	Swaziland	
	Taiwan	
	Zimbabwe	

3. Producer Deliveries (ton):

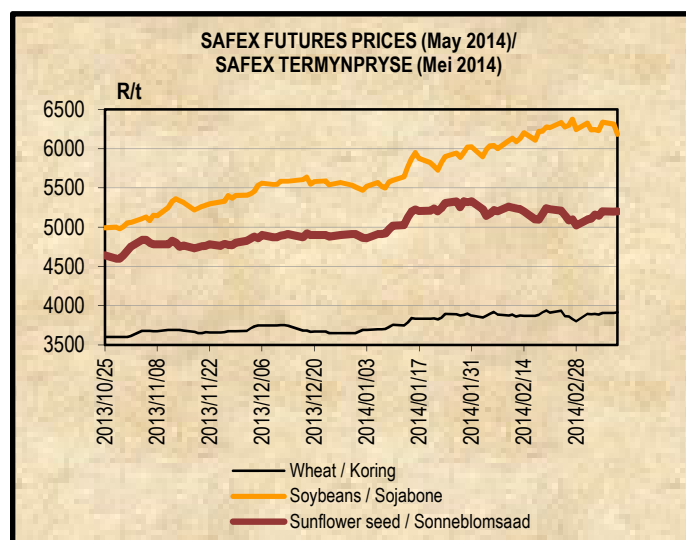
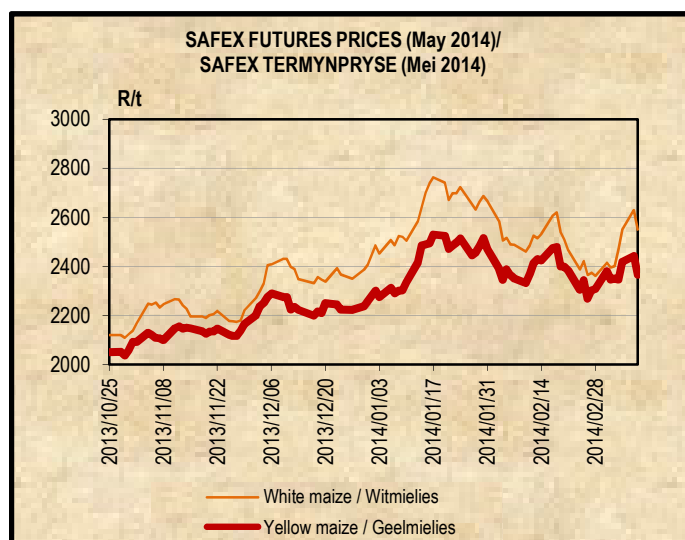
3. Produsentelewerings (ton):

Commodity	Latest week/ Jongste week: 1 - 7 Mar/Mrt 2014	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	6 433	5 172 662	6 552 319	Witmielies
Yellow maize	9 826	5 340 971	4 517 469	Geelmielies
Total: maize	16 259	10 513 633	11 069 788	Totaal: mielies
Wheat	7 285	1 760 649	1 795 376	Koring

4. DOMESTIC PRICES PER SAFEX (R/t) (a)

4. PLAASLIKE PRYSE VOLGENS SAFEX (R/t) (a)

Commodity	Futures prices / Termynpryse (2014/03/11)					Kommoditeit
	2014/03	2014/05	2014/07	2014/09	2014/12	
White maize	R3765.00/t	R2550.00/t	R2138.00/t	R2182.00/t	R2230.00/t	Witmielies
Yellow maize	R3850.00/t	R2366.00/t	R2216.00/t	R2257.00/t	R2300.00/t	Geelmielies
Wheat	R3880.00/t	R3914.00/t	R3904.00/t	N/a	R3660.00/t	Koring
Sunflower	R5205.00/t	R5200.00/t	R5300.00/t	R5401.00/t	R5520.00/t	Sonneblom
Soybeans	R6770.00/t(50t)	R6184.00/t(50t)	R6242.00/t(50t)	R6268.00/t(50t)	R6241.00/t(50t)	Sojabone
Sorghum	R3600.00/t	R2850.00/t	R2900.00/t	R2980.00/t	R3090.00/t	Sorghum



5. IMPORT TARIFF ON MAIZE (b)

5. INVOERTARIEF OP MIELIES (b)

Derived US No2Y Yellow Maize fob (Gulf) (b)	2014/03/05	2014/03/06	2014/03/07	2014/03/10	2014/03/11	Afgeleide VSA No2Y Geelmielies vab (Golf) (b)
RSA Initial Reference Price			\$110.00			RSA Oorspronklike Verwysingsprys
Base price (\$/t)	117.65	117.65	117.65	117.65	117.65	Basisprys (\$/t)
Daily price (\$/t) (IGC)	233.60	238.60	236.60	232.60	234.60	Daaglikse prys (\$/t) (IGC)
Average of 21 days (\$/t)	224.27	225.12	225.84	226.46	227.17	Gemiddeld van 21 dae (\$/t)
Deviation from base price (\$/t)	-106.62	-107.47	-108.19	-108.81	-109.52	Afwyking van basisprys (\$/t)
Duty on maize (\$/t)	-114.27	-115.12	-115.84	-116.46	-117.17	Reg op mielies (\$/t)
Duty on maize (R/t)	-1247.45	-1253.87	-1259.59	-1264.77	-1271.00	Reg op mielies (R/t)
R/\$ Exchange rate (average of 21 days)	10.9167	10.8918	10.8735	10.8601	10.8475	R/\$ Wisselkoers (gemiddeld van 21 dae)
Tariff Gazetted 2006/12/08			R0.00/t			Tarief gepubliseer

Formula according to ITAC

(International Trade Administration Commission of South Africa)

Formule volgens ITAC

(International Trade Administration Commission of South Africa)

6. IMPORT TARIFF ON WHEAT (b)

US No2 HRW fob (Gulf)	2014/02/11	2014/02/18	2014/02/25	2014/03/04	2014/03/11	VSA No2 HRW vab (Golf)
RSA Initial Reference Price			\$215.00			RSA Oorspronklike Verwysingsprys
Base price (\$/t)	294.00	294.00	294.00	294.00	294.00	Basisprys (\$/t)
Weekly price (\$/t) (IGC)	300.00	307.00	311.00	316.00	324.00	Weeklikse prys (\$/t) (IGC)
3 Weeks moving average (\$/t)	293.67	300.67	306.00	311.33	317.00	3 Weke skuiwende gemiddeld (\$/t)
Number of weeks that the deviation is more than \$10						Aantal weke wat die afwyking meer as \$10 is
Deviation from base price (\$/t)	0.33	-6.67	-12.00	-17.33	-23.00	Afwyking van basisprys (\$/t)
Duty on wheat (\$/t)	0.33	-6.67	-12.00	-17.33	-23.00	Reg op koring (\$/t)
Duty on wheat (R/t)	3.67	-72.36	-129.85	-188.50	-248.60	Reg op koring (R/t)
R/\$ Exchange rate	11.1134	10.8488	10.8210	10.8772	10.8085	R/\$ Wisselkoers
Tariff Gazetted 2010/08/27			0.00			Tarief gepubliseer 2010/08/27

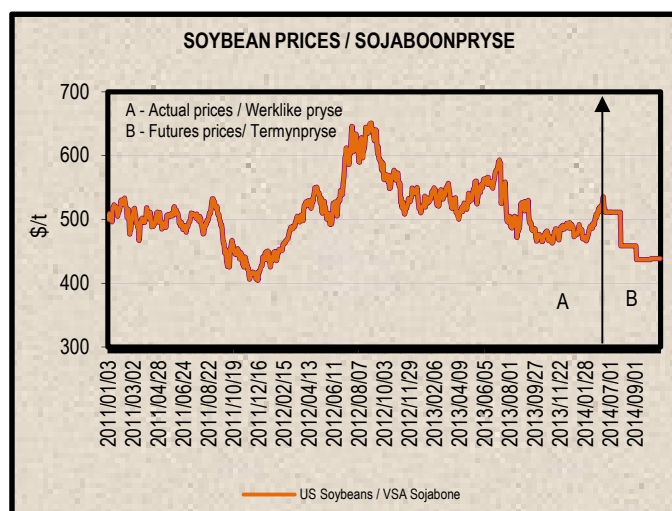
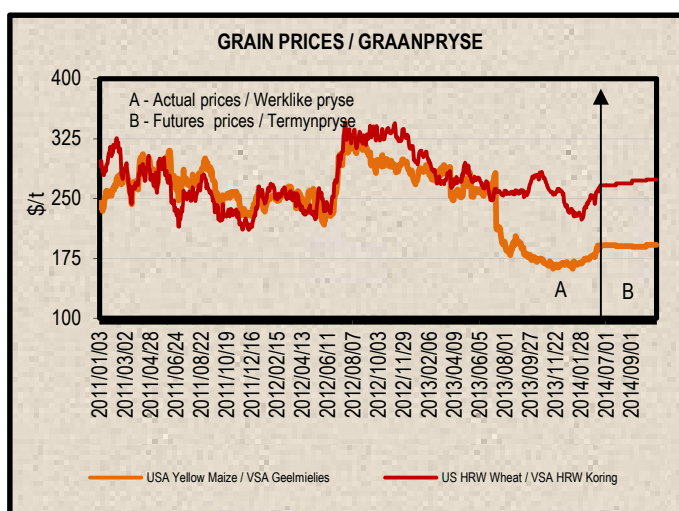
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(International Trade Administration Commission of South Africa)

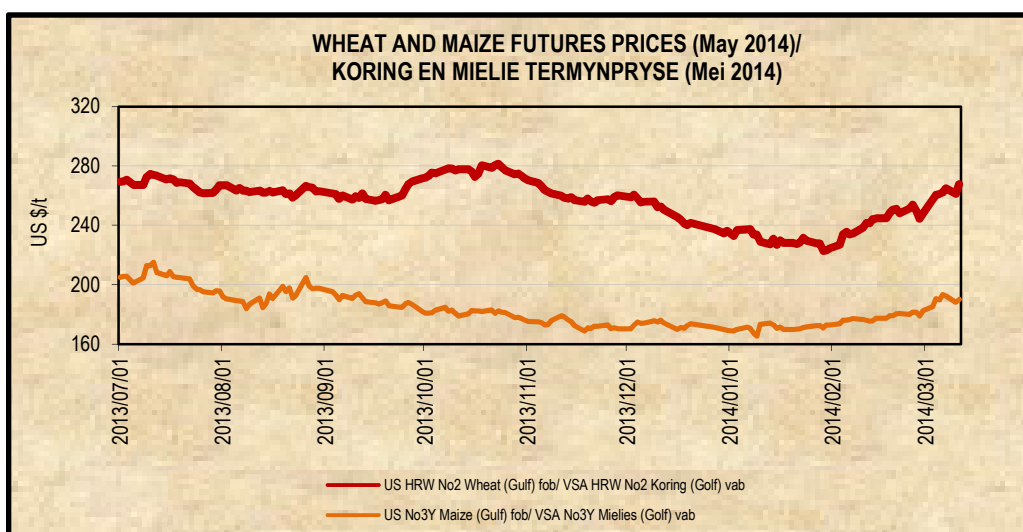
7. PRICES – INTERNATIONAL (US\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)				VAB (VSA\$/t)
	2014/03/11	2014/03/04	2014/02/25	2014/02/18	
US No 2 HRW Wheat (Gulf)	324.00	316.00	311.00	307.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	375.00	349.00	347.00	360.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	330.00	325.00	328.00	330.00	Argentynse Koring (Up River)
EC (France) Wheat (grade 1)	297.00	286.00	276.00	277.00	EU (Frankryk) Koring (graad 1)
EC (Germany) B Quality Wheat	301.00	291.00	284.00	285.00	EU (Duitsland) B Kwaliteit Koring
US No 3Y Maize (Gulf)	233.00	233.00	225.00	222.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	225.00	225.00	219.00	220.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	255.00	253.00	244.00	242.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	201.00	201.00	193.00	194.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	561.00	564.00	557.00	543.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	566.00	569.00	562.00	548.00	Argentynse Sojabone (Up River)
Canadian Canola	461.00	448.00	419.00	417.00	Kanadese Canola
Australian Malting Barley (Gairdner Malt)	277.00	272.00	282.00	275.00	Australiese Moutgars (Gairdner Malt)

7. PRYSE - INTERNASIONAAL (VSA\$/t)



Futures prices (US\$/t) / Termynpryse (VSA\$/t) (c)(d) (2014/03/11)							
Commodity	2014/03	2014/05	2014/07	2014/09	2014/12	2015/03	Kommoditeit
US No3 Yellow maize	188.18	190.23	191.72	190.23	189.44	191.96	VSA No3 Geelmielies
US No2 HRW wheat	265.29	267.64	266.39	268.67	272.34	273.59	VSA No2 HRW koring
US Soybeans	518.60	519.19	511.18	458.41	N/a	N/a	VSA Sojabone

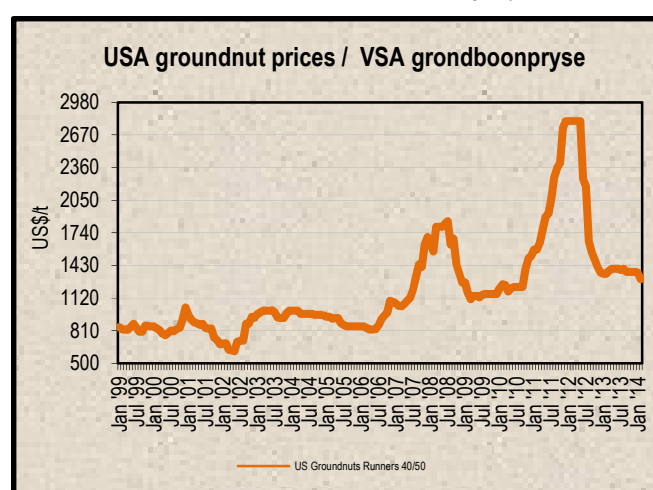
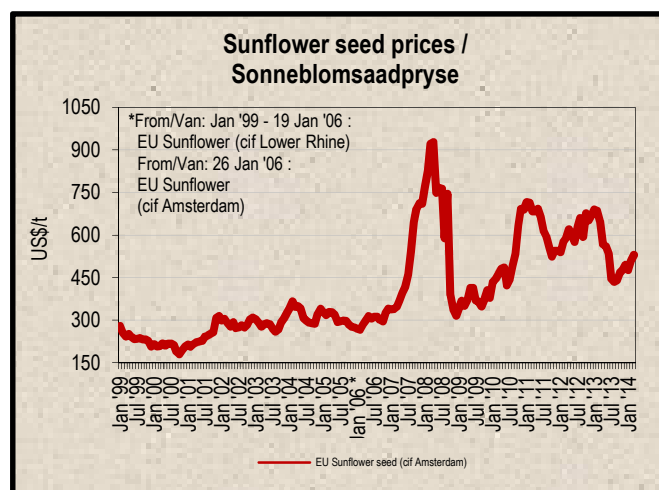


8. LOWEST REPRESENTATIVE ASKING PRICES (US\$/t) (e) (Prices of previous week)

US\$/t	2014/03/06	2014/02/27	Change/ Verandering	VSA\$/t
Soybeans, Brazil, c.i.f. Rotterdam	588	581	1.2%	Sojabone, Brasilië, k.a.v. Rotterdam
Groundnuts, US Runners 40/50 *	n/a	1300	n/a	Grondbone, VSA Runners 40/50 *
Groundnut-oil, c.i.f. Rotterdam	1255	1255	0.0%	Grondboon-olie, k.a.v. Rotterdam
Sunflower seed, EU c.i.f. Amsterdam	530	510	3.9%	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower-oil, EU (fob) N.W. Europe	1000	975	2.6%	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	570	545	4.6%	Raapsaad, Europa, 00, k.a.v. Hamburg

* Shelled, c.i.f. Rotterdam

* Uitgedop, k.a.v. Rotterdam



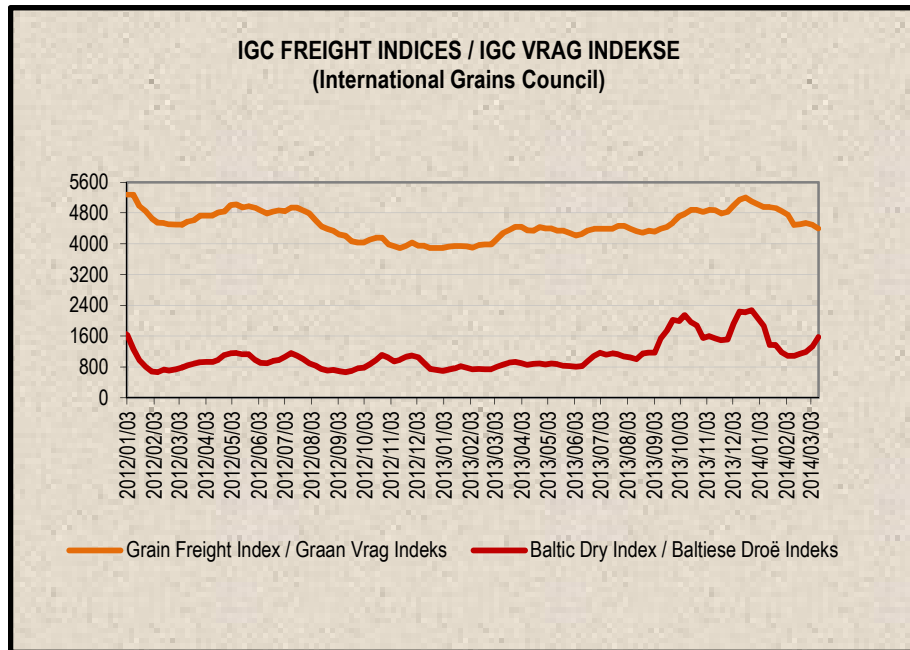
9. IGC FREIGHT INDICES (b)

9. IGC VRAG INDEKSE (b)

IGC FREIGHT INDICES / IGC VRAG INDEKSE							
	2014/02/04	2014/02/11	2014/02/18	2014/02/25	2014/03/04	2014/03/11	
Grain Freight Index*	4749	4491	4505	4535	4496	4398	Graan Vrag Indeks*
Baltic Dry Index	1084	1091	1146	1197	1325	1580	Baltiese Droë Indeks

* IGC Grain Freight Index represents 15 major grain routes, including five from the United States of America, and two each from other main exporting nations (including Argentina, Black Sea, Europe and Canada); with base an average of the four weeks ending 11 May 2005 = 6000.
The updated indices will be available on Thursdays on SAGIS' website.

* IGC Graan Vrag Indeks verteenwoordig 15 hoof graanroetes, insluitende vyf vanaf die Verenigde State van Amerika, en twee elk van ander hoof uitvoernasies (insluitende Argentinië, Swart See, Europa en Kanada); met basis 'n gemiddeld van die vier weke geëindig 11 Mei 2005 = 6000.
Die opgedateerde indekse sal Donderdae op SAGIS se webwerf beskikbaar wees.



10. IMPORT PARITY PRICES – SUMMER GRAINS (b)

10. INVOERPARITEITPRYSE - SOMERGRANE (b)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT)			2014/03/13		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL)		
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM
		VSA/ USA Golf/Gulf (no.3Y)	Argentynse/ Argentina Up River	VSA/ USA Golf/Gulf	Argentynse/ Argentina Up River	Australiese/ Australian Brisbane	
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	233.00	225.00	255.00	201.00	350.00	Freight Rates
Assuransie (0.3% van VAB)		46.00	29.00	46.00	29.00	28.00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.70	0.68	0.77	0.60	1.05	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
<i>Omskakel na R/t</i>		279.70	254.68	301.77	230.60	379.05	<i>Converted to R/t</i>
R/\$ Wisselkoers op: 2014/03/11		10.8085	10.8085	10.8085	10.8085	10.8085	R/\$ Exchange rate on: 2014/03/11
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
		3023.14	2752.71	3261.68	2492.44	4096.96	
Finansieringskoste	c	22.36	20.36	24.13	18.44	30.31	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		3045.50	2773.07	3285.81	2510.88	4127.27	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaai-koste:	d, e	146.54	146.54	146.54	146.54	146.54	Discharging cost:
- Kaapstad		100.58	100.58	n/a	n/a	n/a	- Cape Town
- Durban		139.99	139.99	146.61	146.61	146.61	- Durban
Invoertarif	f	0.00	0.00	82.69	65.18	113.49	Import Tariff
4 VRY OP SPOOR (VOS) R/t		3146.08	2873.65	n/a	n/a	n/a	4 FREE ON RAIL (FOR) R/t
- Kaapstad		3185.49	2913.06	3515.04	2722.60	4387.30	- Cape Town
- Durban							- Durban
Spoorvragkoste	g	374.27	374.27	374.27	374.27	374.27	Railage cost
- Durban na Randfontein							- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		3559.76	3287.33	3889.31	3096.87	4761.57	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2014/03/11

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Mrt/Mar 2014	233.00	US Golf / Gulf	46.00
Mrt/Mar 2014	225.00	Argentinië / Argentina	29.00
Mrt/Mar 2014	255.00	Australië/Australia	28.00
Mrt/Mar 2014	201.00		
Mrt/Mar 2014	350.00		

Mielies/Maize: VSA/USA (Golf/Gulf No.3Y)
Mielies/Maize: Argentinië/Argentina (Up River)
Sorghum: VSA/USA (Golf / Gulf Milo)
Sorghum: Argentinië/Argentina (Up River)
Sorghum: Australië/Australia (Brisbane)

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.00% 2014/01/30
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

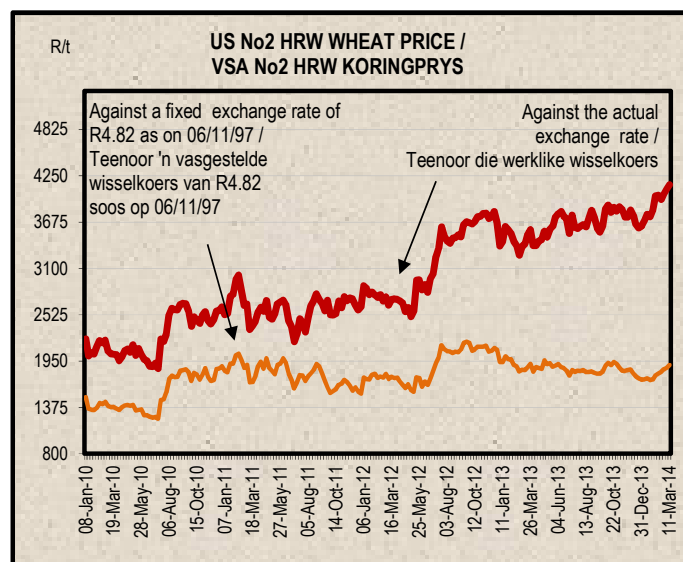
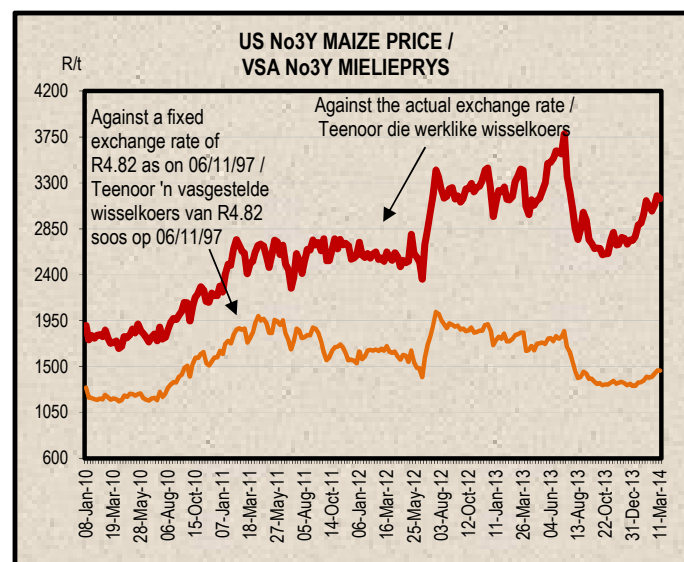
	Mielies/Maize:	Sorghum
Cape Town:	100.58	n/a
Durban:	139.99	146.61

d Aflaai-koste / Discharging costs (R/ton):

e Aflaai-koste / Discharging fees:
Ingesluit: Kaai-gelde, hantering, kaai-toesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeeps-vrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepsagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

f Invoertarif / Import Tariff:
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

g Neem asb. kennis van Spoornet se jaarlikse prysverhoging. Die oorspronklike 2012 prys (R353.08) is met 6.3% verhoog.
(Die oorspronklike 2012 prys, was deur die loop van die jaar verlaag na R233.00 weens groot aanvraag a.g.v. verskeie redes, ondermeer hoë uitvoer volumes) /
Please take note of Spoornet's annual price increase. The original 2012 price (R353.08) has increased with 6.3%.
(The original 2012 price was reduced to R233.00 through the year, due to high demand because of various reasons such as high export volumes)



11. IMPORT PARITY PRICES – WINTER CEREALS (b)

11. INVOERPARITEITPRYSE - WINTERGRANE (b)

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT)				2014/03/13		IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL)			
ITEM	Nota/ Note	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Gars/Barley	Gars/Barley	ITEM	
		VSA/ USA	VSA/ USA	Argentynse/ Argentina	EU Duitsland/ Germany	Australiese/ Australian	Franse/ French		
		Golf/Gulf	PNW	Up River		Adelaide	Rouen		
		HRW	DNS	Trigo Pan	B kwaliteit/ quality	Mout/Malting	Mout/Malting		
		\$/t	\$/t	\$/t	\$/t	\$/t	\$/t		
Internasionale VAB pryse	a	324.00	375.00	330.00	301.00	277.00	258.00	International FOB prices	
Vraggeld	b	46.00	46.00	29.00	36.00	29.00	37.00	Freight Rates	
Assuransie (0.3% van VAB)		0.97	1.13	0.99	0.90	0.83	0.77	Insurance (0.3% of FOB)	
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		370.97	422.13	359.99	337.90	306.83	295.77	1 COST, INSURANCE AND FREIGHT (CIF) \$/T	
R/\$ Wisselkoers op: 2014/03/11		10.8085	10.8085	10.8085	10.8085	10.8085	10.8085	Converted to R/t	
		R/t	R/t	R/t	R/t	R/t	R/t	R/\$ Exchange rate on: 2014/03/11	
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		4009.63	4562.59	3890.95	3652.19	3316.37	3196.83	2 COST, INSURANCE AND FREIGHT (CIF) R/t	
Finansieringskoste	c	29.66	33.75	28.78	27.02	24.53	23.65	Financing cost	
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t	d, e	4039.29	4596.34	3919.73	3679.21	3340.90	3220.48	3 COST, INSURANCE, FREIGHT AND FINANCING R/t	
AfLaakoste								Discharging cost	
3.1 Kaapstad (Hoofsaaklik kaaihykraan metode)		100.58	100.58	100.58	100.58	128.70	128.70	3.1 Cape Town (Mainly shore cranes method)	
3.2 Durban (Hoofsaaklik suig-in-silo metode)		146.61	146.61	146.61	146.61	146.61	146.61	3.2 Durban (Mainly suction into silo method)	
Invoertarief op koring	f	0.00	0.00	0.00	0.00	0.00	0.00	Import Tariff on wheat	
4 VRY OP SPOOR (VOS) R/t								4 FREE ON RAIL (FOR) R/t	
4.1 Kaapstadhawe		4139.87	4696.92	4020.31	3779.79	3469.60	3349.18	4.1 Cape Town Harbour	
4.2 Durbanhawe		4185.90	4742.95	4066.34	3825.82	3487.51	3367.09	4.2 Durban Harbour	
Spoorvragkoste	g							Railage cost	
- Kaapstad na Paarl		96.97	96.97	96.97	96.97	n/a	n/a	- Cape Town to Paarl	
- Durban na Randfontein		374.27	374.27	374.27	374.27	374.27	374.27	- Durban to Randfontein	
5 GELEWER:								5 DELIVERED:	
- Kaapstad na Paarl R/ton		4236.84	4793.89	4117.28	3876.76	n/a	n/a	- Cape Town to Paarl R/ton	
- Durban na Randfontein R/ton		4560.17	5117.22	4440.61	4200.09	3861.78	3741.36	- Durban to Randfontein R/ton	

Notas/Notes:

2014/03/11

a

Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

Termyn / Term	VAB/FOB US\$/ton	Vraggeld / Freight Rate: US\$/ton	Gars/Barley = US\$ + 1
Mrt/Mar 2014	324.00	US (Golf / Gulf)	46.00
Mrt/Mar 2014	375.00	Argentinië / Argentine (Upriver)	29.00
Mrt/Mar 2014	330.00	EEC (Bordeaux Hamburg)	36.00
Mrt/Mar 2014	301.00	Australië / Australia (Eastern)	28.00
Mrt/Mar 2014	277.00		
Mrt/Mar 2014	258.00		

b

Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c

Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.00% 2014/01/30
Financing cost 30 000t @ CIF @ prime rate for 30 days.

d

AfLaakoste / Discharging cost (R/ton):

	Koring/Wheat:	Gars/Barley:
Cape Town		
Cape Town:	100.58	128.70
Durban:	146.61	146.61

e

AfLaakoste / Discharging fees:
Ingesluit: Kaaigelde, hantering, kaaitoetsing, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting.
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

f

Invoertarief / Import Tariff:
Koring/Wheat = Vry / Free
Gars/Barley = Vry/Free

g

Neem asb. kennis van Spoornet se jaarlikse prysverhoging. Die oorspronklike 2012 pryse is met 6.3% verhoog.
(Die oorspronklike Durban na Randfontein 2012 prys (R353.08), was deur die loop van die jaar verlaag na R233.00 weens groot aanvraag a.g.v. verskeie redes, ondermeer hoë uitvoer volumes) /
Please take note of Spoornet's annual price increase. The original 2012 prices have increased with 6.3%.
(The original 2012 Durban to Randfontein price (R353.08) was reduced to R233.00 through the year, due to high demand because of various reasons such as high export volumes)

12. IMPORT PARITY PRICES – OIL SEEDS (b)(f)

12. INVOERPARITEITPRYSE - OLIESADE (b)(f)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT)				2014/03/13		IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL)	
ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	ITEM
		VSA/ USA	Argentynse/ Argentine	EU Franse/ French	Kanadese/ Canadian	Argentynse/ Argentine Raw Runners 40/50	
		Golf/Gulf	Up River	Bordeaux	Vancouver		
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	561.00	566.00	516.00	461.00	1165.00	Freight Rates
Assuransie (0.3% van VAB)		46.00	29.00	36.00	47.00	85.00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		1.68	1.70	1.55	1.38	3.50	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
<i>Omskakel na R/t</i>		608.68	596.70	553.55	509.38	1253.50	<i>Converted to R/t</i>
R/\$ Wisselkoers op: 2014/03/11		10.8085	10.8085	10.8085	10.8085	10.8085	R/\$ Exchange rate on: 2014/03/11
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	c	6578.92	6449.43	5983.05	5505.63	13548.45	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		48.67	47.71	44.26	40.73	100.22	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaiikoste: Durban	d, e	6627.59	6497.14	6027.31	5546.36	13648.67	Discharging cost: Durban
Invoertarief:	f	146.61	146.61	225.09	146.61	521.95	Import Tariff:
4 VRY OP SPOOR (VOS) R/t Durban		485.09	489.41	0.00	498.27	1259.19	4 FREE ON RAIL (FOR) R/t Durban
Spoorvragkoste	g	7259.29	7133.16	6252.40	6191.24	15429.81	Railage cost
- Durban na Randfontein		374.27	374.27	374.27	374.27	-	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		7633.56	7507.43	6626.67	6565.51	-	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI) & Georgalos Peanut World

2014/03/11

Termyyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Sojabone/Soybeans: VSA/USA (Golf/Gulf)	Mrt/Mar 2014	561.00 US Golf / Gulf	46.00
Sojabone/Soybeans: Argentinië/Argentina (Up River)	Mrt/Mar 2014	566.00 Argentinië / Argentina	29.00
Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)	Mei/May 2014	516.00 EEC (Bordeaux/Hamburg)	36.00
Canola: Kanada/Canada (Vancouver)	Mrt/Mar 2014	461.00 Kanada/Canada (North Pacific)	47.00
Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)*	Mrt/Mar 2014	1165.00 Grondbone/Groundnuts (ARG)	85.00

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.00% 2013/01/30
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Durban:	146.61	225.09	146.61	521.95

d Aflaaiikoste / Discharging costs (R/ton):

e Aflaaiikoste / Discharging fees:
Ingesluit: Kaai gelde, hantering, kaai besig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfoei, strooktoetsingsfoei vir GMO, opbergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

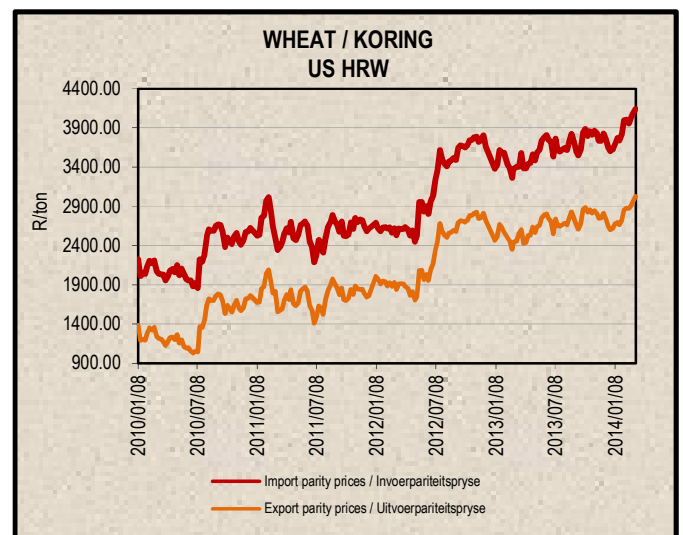
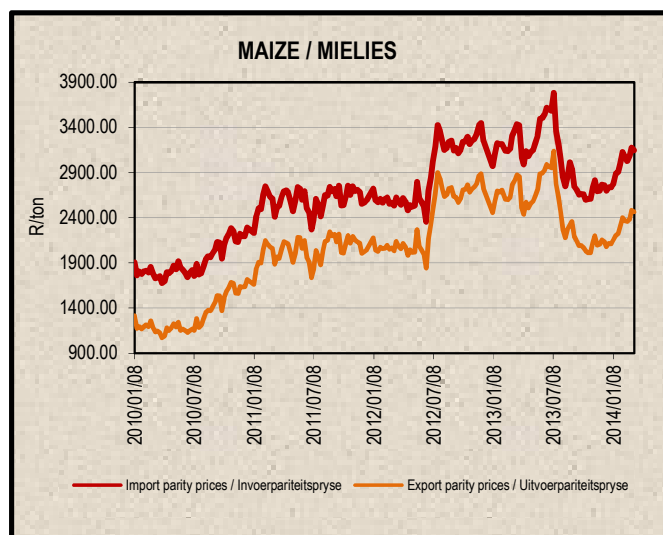
f Invoertarief / Import Tariff:
Sojabone/Soybeans = 8% op VAB / on FOB
Sonneblom/Sunflower = Vry / Free
Canola = 10% op VAB / on FOB
Grondbone/Groundnuts = 10% op VAB / on FOB

g Neem asb. kennis van Spoornet se jaarlikse prysverhoging. Die oorspronklike 2012 prys (R353.08) is met 6.3% verhoog.
(Die oorspronklike 2012 prys, was deur die loop van die jaar verlaag na R233.00 weens groot aanvraag a.g.v. verskeie redes, ondermeer hoë uitvoer volumes) /
Please take note of Spoornet's annual price increase. The original 2012 price (R353.08) has increased with 6.3%.
(The original 2012 price was reduced to R233.00 through the year, due to high demand because of various reasons such as high export volumes).

13. EXPORT PARITY PRICES (b)

13. UITVOERPARITEITPRYSE (b)

INDICATIVE EXPORT PARITY PRICES			2014/03/13		AANDUIDENDE UITVOERPARITEITSPRYSE
This is only an example of how an export parity price can be calculated - it can vary according to need	US No3Y Maize/ Mielies Gulf/Golf (b) Mar/Mrt 14	US HRW Wheat/Koring Gulf/Golf (b) Mar/Mrt 14	US DNS 14% Wheat/Koring PNW (b) Mar/Mrt 14	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f) Feb 14	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
FOB Gulf value (\$/t)	233.00	324.00	375.00	1165.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t) Groundnuts: Less 3,5% of fob value	\$10.00			96,5%	Kwaliteits- en liggingsverskil van SA ¹ Mielies: Plus VSA\$10 (\$/t) Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	243.00	324.00	375.00	1124.23	SA vab prys (\$/t)
Exchange rate (1\$=): (2014/03/11)	10.8085	10.8085	10.8085	10.8085	Wisselkoers (1\$=): (2014/03/11)
FOB Gulf value (R/t)	2626.47	3501.95	4053.19	12151.24	VAB Golfwaarde (R/t)
Marketing costs:					Bemerkings koste:
Financing (Prime rate 9.0% - 30 days) (R/t)	19.43	25.90	29.98	89.89	Finansieringskoste (Primakoers 9.0% - 30 dae) (R/t)
Railage: ²					Spoorvrag: ²
Paarl – Cape Town harbour	-	96.97	96.97	-	Paarl – Kaapstadhawe
Randfontein – Durban harbour	374.27	374.27	374.27	-	Randfontein – Durbanhawe
Loading costs: (R/t) ³					Oplaaiikoste: (R/t) ³
Cape Town Harbour ⁴	-	100.58	100.58	-	Kaapstadhawe ⁴
Durban Harbour (Mainly spout method)	141.07	141.07	141.07	432.11	Durbanhawe (Hoofsaaklik tregter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Cape Town Harbour	-	3278.50	3825.66	-	Kaapstadhawe
Durban Harbour	2091.70	2960.71	3507.87	11629.24 ⁵	Durbanhawe
<i>Difference in quality and locality of SA</i> (As requested by the industry) As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate. <i>Railage costs:</i> Please take note of Spoornet's annual price increase. The original 2012 prices have increased with 6.3% (the original 2012 Durban to Randfontein price of R353.08 was reduced during the year to R233.00 by Spoornet, due to high demands because of various reasons such as high export volumes). Railage/road transport tariffs for groundnuts are unknown. Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo). Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties. Since wheat are not exported from Cape Town harbour, the assumption is made that loading costs are the same as discharging costs at Cape Town harbour. Railage excluded					
			1		Kwaliteits- en liggingsverskil van SA (Soos deur die bedryf versoek) Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.
			2		Spoorvrag koste: Neem asb. kennis van Spoornet se jaarlikse prysverhoging. Die oorspronklike 2012 pryse, is met 6.3% verhoog (die oorspronklike Durban na Randfontein 2012 prys van R353.08, was deur die jaar verlaag na R233.00 deur Spoornet, weens hoë aanvraag a.g.v. verskeie redes soos hoë uitvoer volumes).
			3		Spoorvrag/padvervoertariewe vir grondbone is onbekend. Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag)
			4		Uitgesluit: Skeepagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.
			5		Aangesien geen koring vanaf Kaapstadhawe uitgevoer word nie, word die aanname gemaak dat die oplaaiikoste by Kaapstadhawe dieselfde is as die aflaaiikoste.
					Spoorvrag uitgesluit



14. WEATHER

For local weather, please follow the link below:

www.weathersa.co.za

14. WEER

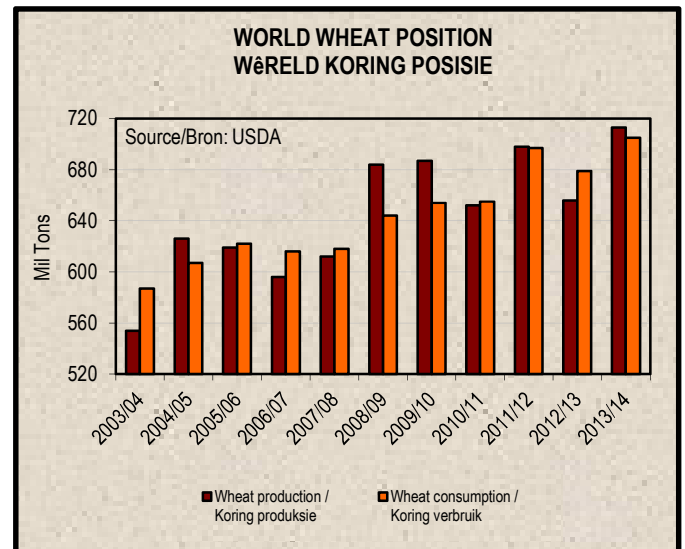
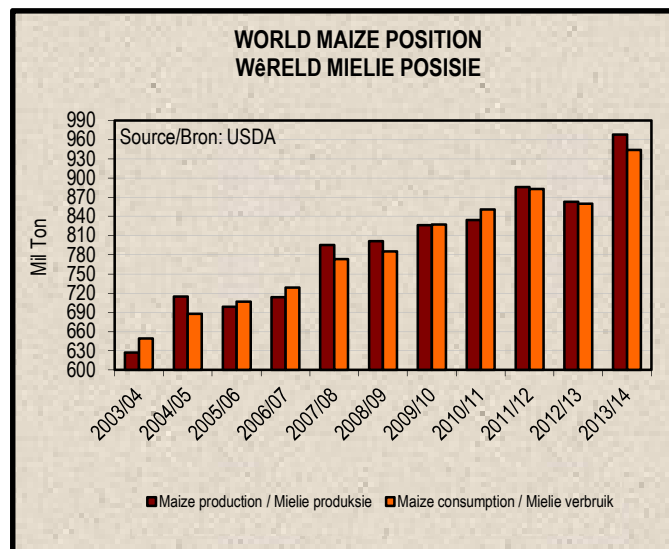
Vir plaaslike weer, volg asseblief die onderstaande skakel:

www.weathersa.co.za

15. SUNDRIES (g)

15. DIVERSE (g)

World Balance Sheet / Wêreld Balansstaat (2014/03/10)										
Million Ton	2013/14									Miljoen Ton
	Maize Mielies	Wheat Koring	Barley Gars	Sorghum Sorghum	Oats Hawer	Ground-nuts Grond-bone	Canola/ Rape-seed	Soybeans Sojabone	Sunflower seed Sonne-blomsaad	
Production	968	713	146	61	24	40	71	285	43	Produksie
Consumption	944	705	143	62	23	18	65	239	38	Verbruik
Trade	113	158	21	7	2	3	14	108	2	Handel
Stock	159	184	23	4	3	2	6	71	4	Voorraad



Sources /Bronne:

(a)=Safex; (b)=International Grains Council; (c)=CBOT; (d)=KCBT; (e)=Oil World;
(f)=Georgalos Peanut World; (g)=USDA FAS-Online.

SAGIS

Nico Hawkins

General Manager / Hoofbestuurder

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