

SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. Imports (ton):

Commodity	Latest week/ Jongste week: 23 - 29 Nov 2013	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	1. Invoere (ton): Kommoditeit
White maize	0	0	10 562	Witmielies
Yellow maize	0	0	0	Geelmielies
Maize Total	0	0	10 562	Mielies Totaal
Wheat	30 406	368 562	349 388	Koring

Origin of imports / Oorsprong van invoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
		Russia
		Ukraine
		USA

2. Exports (ton)

Commodity	Latest week/ Jongste week: 23 - 29 Nov 2013	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	2. Uitvoere (ton) Kommoditeit
White maize	18 849	576 414	936 619	Witmielies
Yellow maize	4 594	1 040 065	112 952	Geelmielies
Maize Total	23 443	1 616 479	1 049 571	Mielies Totaal
Wheat	10 592	42 393	56 549	Koring

Destination of exports / Bestemming van uitvoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Botswana	Botswana	Botswana
Lesotho	Cameroon	Lesotho
Mexico	China	Namibia
Mozambique	Japan	Swaziland
Namibia	Korea	Zimbabwe
Swaziland	Lesotho	
Zimbabwe	Madagascar	
	Mozambique	
	Namibia	
	Nigeria	
	Swaziland	
	Taiwan	
	Zimbabwe	

3. Producer Deliveries (ton):

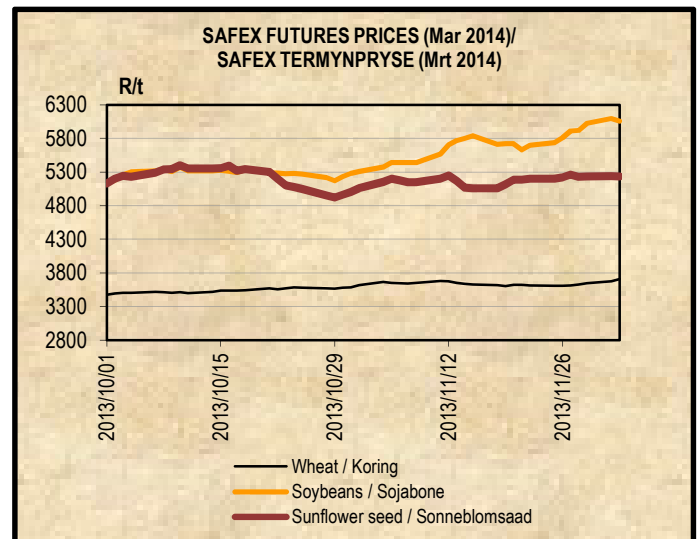
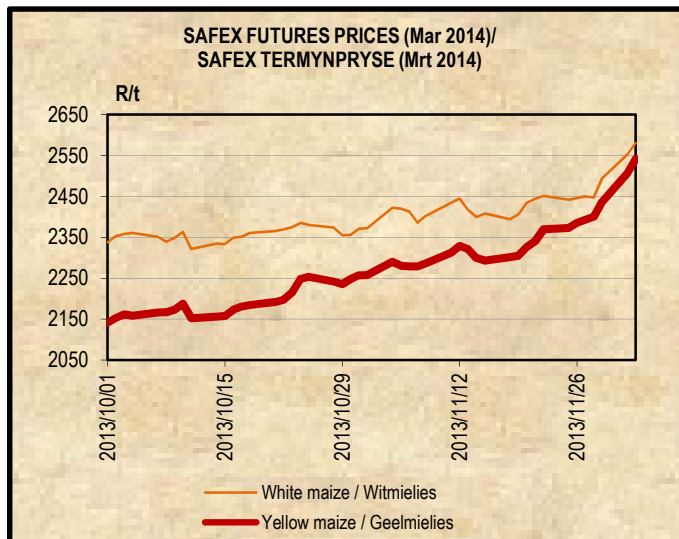
Commodity	Latest week/ Jongste week: 23 - 29 Nov 2013	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	6 471	4 996 477	6 337 280	Witmielies
Yellow maize	9 881	5 158 065	4 345 871	Geelmielies
Total: maize	16 352	10 154 542	10 683 151	Totaal: mielies
Wheat	303 737	940 475	1 012 964	Koring

3. Produsentelewerings (ton):

4. DOMESTIC PRICES PER SAFEX (R/t) (a)

Commodity	Futures prices / Termynpryse (2013/12/03)					Kommoditeit
	2013/12	2014/03	2014/05	2014/07	2014/09	
White maize	R2622.00/t	R2581.00/t	R2299.00/t	R2113.00/t	R2130.00/t	Witmielies
Yellow maize	R2630.00/t	R2542.00/t	R2238.00/t	R2086.00/t	R2103.00/t	Geelmielies
Wheat	R3603.00/t	R3682.00/t	R3711.00/t	R3772.00/t	N/a	Koring
Sunflower	R5710.00/t	R5235.00/t	R4850.00/t	R4905.00/t	N/a	Sonneblom
Soybeans	R6705.00/t(25t)	R6059.00/t(50t)	R5427.00/t(50t)	R5479.00/t(50t)	N/a	Sojabone
Sorghum	N/a	R3500.00/t	R2751.00/t	R2730.00/t	N/a	Sorghum

4. PLAASLIKE PRYSE VOLGENS SAFEX (R/t) (a)



5. IMPORT TARIFF ON MAIZE (b)

Derived US No2Y Yellow Maize fob (Gulf) (b)	2013/11/27	2013/11/28	2013/11/29	2013/12/02	2013/12/03	Afgeleide VSA No2Y Geelmielies vab (Golf) (b)
RSA Initial Reference Price			\$110.00			RSA Oorspronklike Verwysingsprys
Base price (\$/t)	117.65	117.65	117.65	117.65	117.65	Basisprys (\$/t)
Daily price (\$/t) (IGC)	214.60	214.60	214.60	214.60	216.60	Daaglikse prys (\$/t) (IGC)
Average of 21 days (\$/t)	214.89	215.03	214.98	214.98	215.08	Gemiddeld van 21 dae (\$/t)
Deviation from base price (\$/t)	-97.24	-97.38	-97.33	-97.33	-97.43	Afwyking van basisprys (\$/t)
Duty on maize (\$/t)	-104.89	-105.03	-104.98	-104.98	-105.08	Reg op mielies (\$/t)
Duty on maize (R/t)	-1068.19	-1071.24	-1071.88	-1071.95	-1073.55	Reg op mielies (R/t)
R/\$ Exchange rate (average of 21 days)	10.1547	10.2155	10.1798	10.1853	10.2770	R/\$ Wisselkoers (gemiddeld van 21 dae)
Tariff Gazetted 2006/12/08			R0.00/t			Tarief gepubliseer

5. INVOERTARIEF OP MIELIES (b)

Formula according to ITAC

(International Trade Administration Commission of South Africa)

Formule volgens ITAC

(International Trade Administration Commission of South Africa)

6. IMPORT TARIFF ON WHEAT (b)

6. INVOERTARIEF OP KORING (b)

US No2 HRW fob (Gulf)	2013/11/05	2013/11/12	2013/11/19	2013/11/26	2013/12/03	VSA No2 HRW vab (Golf)
RSA Initial Reference Price			\$215.00			RSA Oorspronklike Verwysingsprys
Base price (\$/t)	294.00	294.00	294.00	294.00	294.00	Basisprys (\$/t)
Weekly price (\$/t) (IGC)	322.00	314.00	314.00	316.00	317.00	Weeklikse prys (\$/t) (IGC)
3 Weeks moving average (\$/t)	329.67	322.33	316.67	314.67	315.67	3 Weke skuiwende gemiddeld (\$/t)
Number of weeks that the deviation is more than \$10						Aantal weke wat die afwyking meer as \$10 is
Deviation from base price (\$/t)	-35.67	-28.33	-22.67	-20.67	-21.67	Afwyking van basisprys (\$/t)
Duty on wheat (\$/t)	-35.67	-28.33	-22.67	-20.67	-21.67	Reg op koring (\$/t)
Duty on wheat (R/t)	-365.32	-294.15	-230.11	-208.65	-222.70	Reg op koring (R/t)
R/\$ Exchange rate	10.2416	10.3831	10.1506	10.0944	10.2770	R/\$ Wisselkoers
Tariff Gazetted 2010/08/27			0.00			Tarief gepubliseer 2010/08/27

Formula according to ITAC

(International Trade Administration Commission of South Africa)

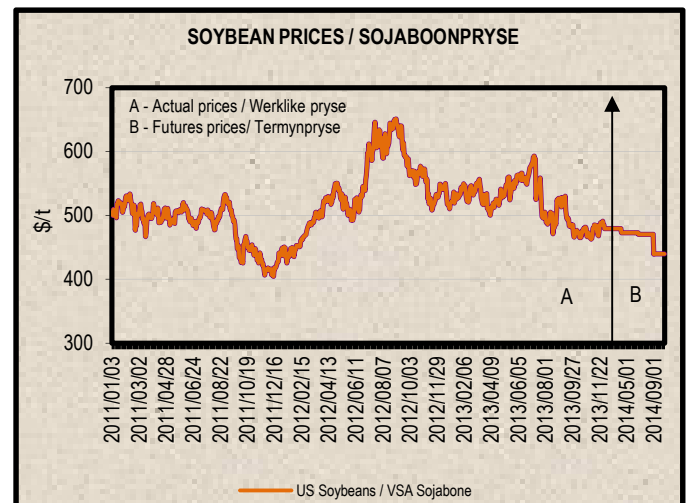
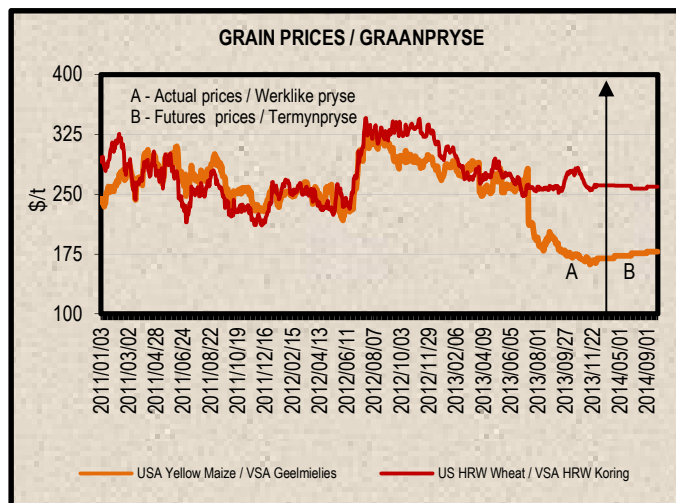
Formule volgens ITAC

(International Trade Administration Commission of South Africa)

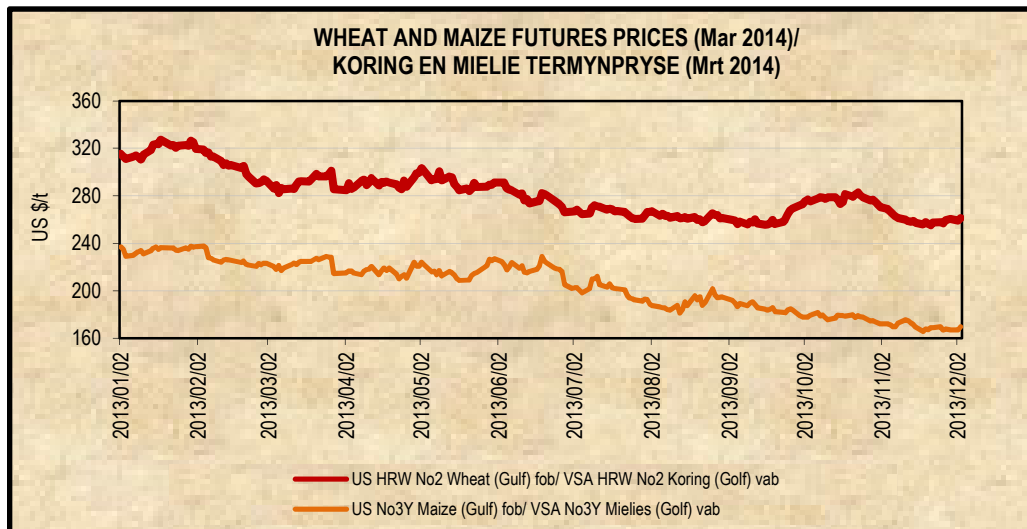
7. PRICES – INTERNATIONAL (US\$/t)

7. PRYSE - INTERNASIONAAL (VSA\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)				VAB (VSA\$/t)
	2013/12/03	2013/11/26	2013/11/19	2013/11/12	
US No 2 HRW Wheat (Gulf)	317.00	316.00	314.00	314.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	325.00	329.00	326.00	331.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	350.00	350.00	350.00	355.00	Argentynse Koring (Up River)
EC (France) Wheat (grade 1)	291.00	281.00	281.00	278.00	EU (Frankryk) Koring (graad 1)
EC (Germany) B Quality Wheat	295.00	287.00	285.00	285.00	EU (Duitsland) B Kwaliteit Koring
US No 3Y Maize (Gulf)	215.00	214.00	212.00	217.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	207.00	205.00	207.00	210.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	225.00	224.00	224.00	229.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	187.00	184.00	186.00	189.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	535.00	538.00	519.00	533.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	547.00	551.00	531.00	547.00	Argentynse Sojabone (Up River)
Canadian Canola	482.00	493.00	494.00	505.00	Kanadese Canola
Australian Malting Barley (Gairdner Malt)	259.00	263.00	268.00	235.00	Australiese Moutgars (Gairdner Malt)



Futures prices (US\$/t) / Termynpryse (VSA\$/t) (c)(d) (2013/12/03)							
Commodity	2013/12	2014/03	2014/05	2014/07	2014/09	2014/12	Kommoditeit
US No3 Yellow maize	166.13	169.76	172.98	175.82	178.02	181.09	VSA No3 Geelmielies
US No2 HRW wheat	261.47	261.39	260.66	257.20	259.78	262.71	VSA No2 HRW koring
US Soybeans	N/a	479.28	472.96	470.17	439.60	N/a	VSA Sojabone



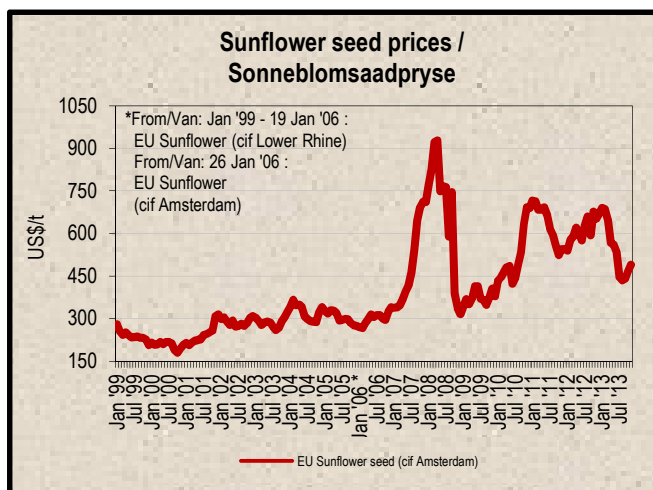
8. LOWEST REPRESENTATIVE ASKING PRICES (US\$/t) (e) (Prices of previous week)

8. LAAGSTE VERTEENWOORDIGENDE PRYSE GEVRA (Pryse van vorige week) (VSA\$/t) (e)

US\$/t	2013/11/27	2013/11/21	Change/ Verandering	VSA\$/t
Soybeans, Brazil, c.i.f. Rotterdam	561	541	3.7%	Sojabone, Brasilië, k.a.v. Rotterdam
Groundnuts, US Runners 40/50 *	1370	1370	0.0%	Grondbone, VSA Runners 40/50 *
Groundnut-oil, c.i.f. Rotterdam	1520	1530	-0.7%	Grondboon-olie, k.a.v. Rotterdam
Sunflower seed, EU c.i.f. Amsterdam	490	480	2.1%	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower-oil, EU (fob) N.W. Europe	995	990	0.5%	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	516	508	1.6%	Raapsaad, Europa, 00, k.a.v. Hamburg

* Shelled, c.i.f. Rotterdam

*Uitgedop, k.a.v. Rotterdam



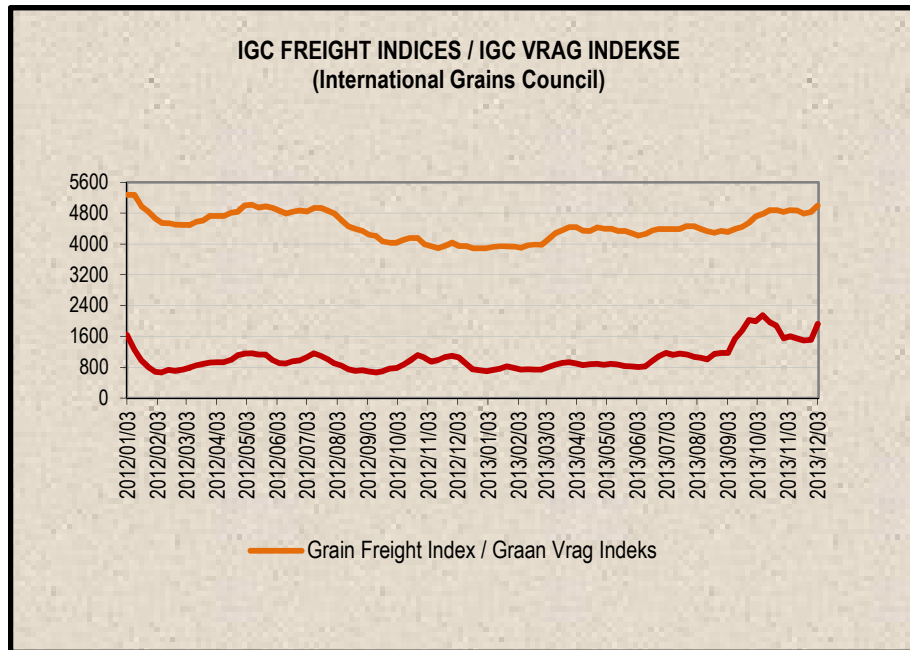
9. IGC FREIGHT INDICES (b)

9. IGC VRAG INDEKSE (b)

IGC FREIGHT INDICES / IGC VRAG INDEKSE							
	2013/10/29	2013/11/05	2013/11/12	2013/11/19	2013/11/26	2013/12/03	
Grain Freight Index*	4827	4876	4871	4788	4827	4993	Graan Vrag Indeks*
Baltic Dry Index	1551	1600	1543	1495	1512	1922	Baltiese Droë Indeks

* IGC Grain Freight Index represents 15 major grain routes, including five from the United States of America, and two each from other main exporting nations (including Argentina, Black Sea, Europe and Canada); with base an average of the four weeks ending 11 May 2005 = 6000.
The updated indices will be available on Thursdays on SAGIS' website.

* IGC Graan Vrag Indeks verteenwoordig 15 hoof graanroetes, insluitende vyf vanaf die Verenigde State van Amerika, en twee elk van ander hoof uitvoernasies (insluitende Argentinië, Swart See, Europa en Kanada); met basis 'n gemiddeld van die vier weke geëindig 11 Mei 2005 = 6000.
Die opgedateerde indekse sal Donderdae op SAGIS se webwerf beskikbaar wees.



10. IMPORT PARITY PRICES – SUMMER GRAINS (b)

10. INVOERPARITEITPRYSE - SOMERGRANE (b)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT)				2013/12/05		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL)	
ITEM	Nota/ Note	Mielies/Maize VSA/ USA Golf/Gulf (no.3Y) \$/t	Mielies/Maize Argentynse/ Argentina Up River \$/t	Sorghum VSA/ USA Golf/Gulf \$/t	Sorghum Argentynse/ Argentina Up River \$/t	Sorghum Australiese/ Australian Brisbane \$/t	ITEM
Internasionale VAB pryse	a	215.00	207.00	225.00	187.00	308.00	International FOB prices
Vraggeld	b	42.00	34.00	42.00	34.00	23.00	Freight Rates
Assuransie (0.3% van VAB)		0.65	0.62	0.68	0.56	0.92	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		257.65	241.62	267.68	221.56	331.92	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
R/\$ Wisselkoers op: 2013/12/03		10.2770	10.2770	10.2770	10.2770	10.2770	Converted to R/t
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		2647.87	2483.13	2750.95	2276.97	3411.14	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	c	18.50	17.35	19.22	15.91	23.83	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		2666.37	2500.48	2770.17	2292.88	3434.97	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaai-koste:	d, e	100.58	100.58	n/a	n/a	n/a	Discharging cost:
- Kaapstad		100.58	100.58	n/a	n/a	n/a	- Cape Town
- Durban		139.99	139.99	146.61	146.61	146.61	- Durban
Invoertarief	f	0.00	0.00	69.37	57.65	94.96	Import Tariff
4 VRYOP SPOOR (VOS) R/t		2766.95	2601.06	n/a	n/a	n/a	4 FREE ON RAIL (FOR) R/t
- Kaapstad		2806.36	2640.47	2986.08	2497.07	3676.47	- Cape Town
- Durban							- Durban
Spoorvragkoste	g	374.27	374.27	374.27	374.27	374.27	Railage cost
- Durban na Randfontein							- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		3180.63	3014.74	3360.35	2871.34	4050.74	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2013/12/03

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Dec/Des 2013	215.00	US Golf / Gulf	42.00
Dec/Des 2013	207.00	Argentinië / Argentina	34.00
Dec/Des 2013	225.00	Australië/Australia	23.00
Dec/Des 2013	187.00		
Dec/Des 2013	308.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 8.50% 2012/07/19
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

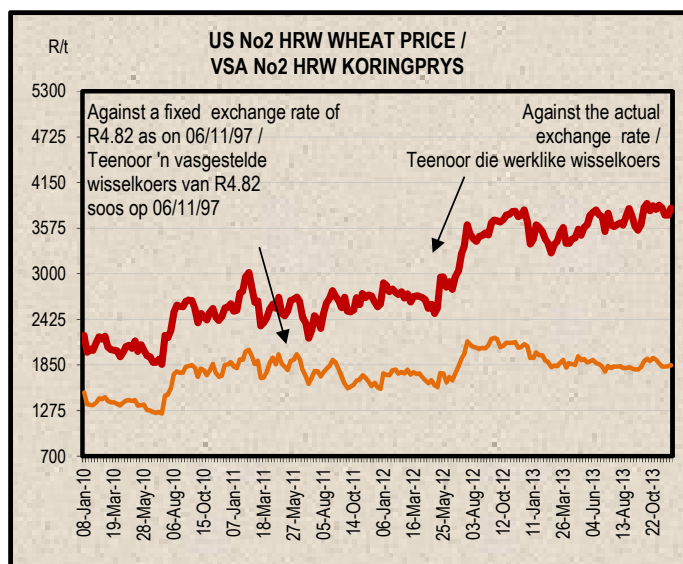
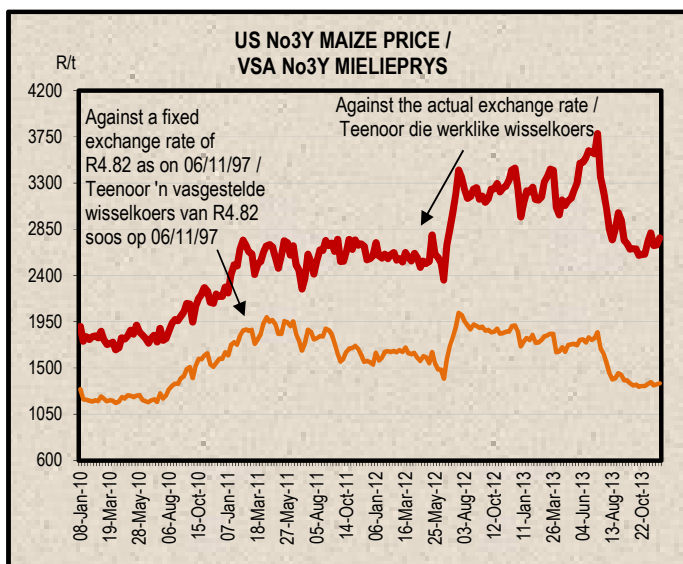
	Mielies/Maize:	Sorghum
Cape Town:	100.58	n/a
Durban:	139.99	146.61

d Aflaai-koste / Discharging costs (R/ton):

e Aflaai-koste / Discharging fees:
Ingesluit: Kaai-gelde, hantering, kaai-besig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeep-agentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

f Invoertarief / Import Tariff:
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

g Neem asb. kennis van Spoornet se jaarlikse prysverhoging. Die oorspronklike 2012 prys (R353.08) is met 6.3% verhoog.
(Die oorspronklike 2012 prys, was deur die loop van die jaar verlaag na R233.00 weens groot aanvraag a.g.v. verskeie redes, ondermeer hoë uitvoer volumes) /
Please take note of Spoornet's annual price increase. The original 2012 price (R353.08) has increased with 6.3%.
(The original 2012 price was reduced to R233.00 through the year, due to high demand because of various reasons such as high export volumes)



11. IMPORT PARITY PRICES – WINTER CEREALS (b)

11. INVOERPARITEITPARYSE - WINTERGRANE (b)

INVOERPARITEITPARYSE VAN WINTERGRANE (BTW UITGESLT)				2013/12/05				IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL)			
ITEM	Nota/ Note	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Gars/Barley	Gars/Barley	ITEM			
		VSA/ USA	VSA/ USA	Argentynse/ Argentine	EU Duitsland/ Germany	Australiese/ Australian	Franse/ French				
		Golf/Gulf	PNW	Up River	B kwaliteit/ quality	Adelaide	Rouen				
		HRW	DNS	Trigo Pan		Mout/Malting	Mout/Malting				
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices			
Vraggeld	b	317.00	325.00	350.00	295.00	259.00	261.00	Freight Rates			
Assuransie (0.3% van VAB)		42.00	42.00	34.00	33.00	24.00	34.00	Insurance (0.3% of FOB)			
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.95	0.98	1.05	0.89	0.78	0.78	1 COST, INSURANCE AND FREIGHT (CIF) \$/T			
Omskakel na R/t		359.95	367.98	385.05	328.89	283.78	295.78	Converted to R/t			
R/\$ Wisselkoers op: 2013/12/03		10.2770	10.2770	10.2770	10.2770	10.2770	10.2770	R/\$ Exchange rate on: 2013/12/03			
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t			
		3699.21	3781.73	3957.16	3380.00	2916.41	3039.73				
Finansieringskoste	c	25.84	26.42	27.65	23.61	20.37	21.24	Financing cost			
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t	d, e	3725.05	3808.15	3984.81	3403.61	2936.78	3060.97	3 COST, INSURANCE, FREIGHT AND FINANCING R/t			
Afllaikoste								Discharging cost			
3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode)		100.58	100.58	100.58	100.58	128.70	128.70	3.1 Cape Town (Mainly shore cranes method)			
3.2 Durban (Hoofsaaklik suig-in-silo metode)		146.61	146.61	146.61	146.61	146.61	146.61	3.2 Durban (Mainly suction into silo method)			
Invoertarif op koring	f	0.00	0.00	0.00	0.00	0.00	0.00	Import Tariff on wheat			
4 VRY OP SPOOR (VOS) R/t								4 FREE ON RAIL (FOR) R/t			
4.1 Kaapstadhawe		3825.63	3908.73	4085.39	3504.19	3065.48	3189.67	4.1 Cape Town Harbour			
4.2 Durbanhawe		3871.66	3954.76	4131.42	3550.22	3083.39	3207.58	4.2 Durban Harbour			
Spoorvragkoste	g							Railage cost			
- Kaapstad na Paarl		96.97	96.97	96.97	96.97	n/a	n/a	- Cape Town to Paarl			
- Durban na Randfontein		374.27	374.27	374.27	374.27	374.27	374.27	- Durban to Randfontein			
5 GELEWER:								5 DELIVERED:			
- Kaapstad na Paarl R/ton		3922.60	4005.70	4182.36	3601.16	n/a	n/a	- Cape Town to Paarl R/ton			
- Durban na Randfontein R/ton		4245.93	4329.03	4505.69	3924.49	3457.66	3581.85	- Durban to Randfontein R/ton			

Notas/Notes: 2013/12/03

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

Termyn / Term	VAB/FOB US\$/ton	Vraggeld / Freight Rate: US\$/ton	Gars/Barley = US\$ + 1
Des/Dec 2013	317.00	US (Golf / Gulf)	42.00
Des/Dec 2013	325.00	Argentinië / Argentine (Upriver)	34.00
Des/Dec 2013	350.00	EEC (Bordeaux Hamburg)	33.00
Des/Dec 2013	295.00	Australië / Australia (Eastern)	23.00
Des/Dec 2013	259.00		24.00
Des/Dec 2013	261.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 8.50% 2012/07/19
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Afllaikoste / Discharging cost (R/ton):

	Koring/Wheat	Gars/Barley:
Cape Town		
Cape Town:	100.58	128.70
Durban:	146.61	146.61

e Afllaikoste / Discharging fees:
Ingesluit: Kaai gelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepsagentskapfooi, strookbeltingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting.
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

f Invoertarif / Import Tariff:
Koring/Wheat = Vry / Free
Gars/Barley = Vry/Free

g Neem asb. kennis van Spoornet se jaarlikse prysverhoging. Die oorspronklike 2012 pryse is met 6.3% verhoog.
(Die oorspronklike Durban na Randfontein 2012 prys (R353.08), was deur die loop van die jaar verlaag na R233.00 weens groot aanvraag a.g.v. verskeie redes, ondermeer hoë uitvoer volumes) /
Please take note of Spoornet's annual price increase. The original 2012 prices have increased with 6.3%.
(The original 2012 Durban to Randfontein price (R353.08) was reduced to R233.00 through the year, due to high demand because of various reasons such as high export volumes)

12. INVOERPARITEITPRYSE - OLIESADE (b)(f)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT)			2013/12/05		IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL)		
ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	ITEM
		VSA/ USA	Argentynse/ Argentine	Franse/ French	Kanadese/ Canadian	Argentynse/ Argentine	
		Golf/Gulf	Up River	Bordeaux	Vancouver	Raw Runners 40/50	
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	535.00	547.00	508.00	482.00	1387.00	Freight Rates
Assuransie (0.3% van VAB)		42.00	34.00	33.00	41.00	113.00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		1.61	1.64	1.52	1.45	4.16	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
<i>Omskakel na R/t</i>		578.61	582.64	542.52	524.45	1504.16	<i>Converted to R/t</i>
R/\$ Wisselkoers op: 2013/12/03		10.2770	10.2770	10.2770	10.2770	10.2770	R/\$ Exchange rate on: 2013/12/03
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
		5946.37	5987.79	5575.48	5389.77	15458.25	
Finansieringskoste	c	41.54	41.83	38.95	37.65	108.00	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		5987.91	6029.62	5614.43	5427.42	15566.25	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaiikoste: Durban	d, e	146.61	146.61	225.09	146.61	521.95	Discharging cost: Durban
Invoertarif:	f	439.86	449.72	0.00	495.35	1425.42	Import Tariff:
4 VRY OP SPOOR (VOS) R/t Durban		6574.38	6625.95	5839.52	6069.38	17513.62	4 FREE ON RAIL (FOR) R/t Durban
Spoorvragkoste	g						Railage cost
- Durban na Randfontein		374.27	374.27	374.27	374.27	-	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		6948.65	7000.22	6213.79	6443.65	-	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI) & Georgalos Peanut World

2013/12/03

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Sojabone/Soybeans: VSA/USA (Golf/Gulf)	Des/Dec 2013 535.00	US Golf / Gulf	42.00
Sojabone/Soybeans: Argentinië/Argentina (Up River)	Des/Dec 2013 547.00	Argentinië / Argentina	34.00
Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)	Jan 2014 508.00	EEC (Bordeaux/Hamburg)	33.00
Canola: Kanada/Canada (Vancouver)	Jan 2014 482.00	Kanada/Canada (North Pacific)	41.00
Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)	Jan 2014 1387.00	Grondbone/Groundnuts (ARG)	113.00

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 8.50% 2012/07/19
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Durban:	146.61	225.09	146.61	521.95

e Aflaaiikoste / Discharging fees:
Ingesluit: Kaaigelde, hantering, kaalbesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepsagentskaptooi, strooktoetsingsstooi vir GMO, obergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

f Invoertarif / Import Tariff:
Sojabone/Soybeans = 8% op VAB / on FOB
Sonneblom/Sunflower = Vry / Free
Canola = 10% op VAB / on FOB
Grondbone/Groundnuts = 10% op VAB / on FOB

g Neem asb. kennis van Spoorwet se jaarlikse prysverhoging. Die oorspronklike 2012 prys (R353.08) is met 6.3% verhoog.
(Die oorspronklike 2012 prys, was deur die loop van die jaar verlaag na R233.00 weens groot aanvraag a.g.v. verskeie redes, ondermeer hoë uitvoer volumes) /
Please take note of Spoornet's annual price increase. The original 2012 price (R353.08) has increased with 6.3%.
(The original 2012 price was reduced to R233.00 through the year, due to high demand because of various reasons such as high export volumes).

13. EXPORT PARITY PRICES (b)

13. UITVOERPARITEITPRYSE (b)

INDICATIVE EXPORT PARITY PRICES			2013/12/05		AANDUIDENDE UITVOERPARITEITSPRYSE
This is only an example of how an export parity price can be calculated - it can vary according to need	US No3Y Maize/ Mielies Gulf/Golf (b) Dec/Des 13	US HRW Wheat/Koring Gulf/Golf (b) Dec/Des 13	US DNS 14% Wheat/Koring PNW (b) Dec/Des 13	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f) Jan 14	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
FOB Gulf value (\$/t)	215.00	317.00	325.00	1387.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t) Groundnuts: Less 3,5% of fob value	\$10.00				Kwaliteits- en liggingsverskil van SA ¹ Mielies: Plus VSA\$10 (\$/t) Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	225.00	317.00	325.00	1338.46	SA vab prys (\$/t)
Exchange rate (1\$=): (2013/12/03)	10.2770	10.2770	10.2770	10.2770	Wisselkoers (1\$=): (2013/12/03)
FOB Gulf value (R/t)	2312.33	3257.81	3340.03	13755.35	VAB Golfwaarde (R/t)
Marketing costs:					Bemerkings koste:
Financing (Prime rate 8.5% - 30 days) (R/t)	16.15	22.76	23.33	96.10	Finansieringskoste (Primakoers 8.5% - 30 dae) (R/t)
Railage: ²					Spoorvrag: ²
Paarl – Cape Town harbour	-	96.97	96.97	-	Paarl – Kaapstadhawe
Randfontein – Durban harbour	374.27	374.27	374.27	-	Randfontein – Durbanhawe
Loading costs: (R/t) ³ Cape Town Harbour ⁴ Durban Harbour (Mainly spout method)	- 141.07	100.58 141.07	100.58 141.07	- 432.11	Oplaaikoste: (R/t) ³ Kaapstadhawe ⁴ Durbanhawe (Hoofsaaklik tregeter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Cape Town Harbour	-	3037.50	3119.15	-	Kaapstadhawe
Durban Harbour	1780.84	2719.71	2801.36	13227.14 ⁵	Durbanhawe

Difference in quality and locality of SA
(As requested by the industry)

As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.

Railage costs:

Please take note of Spoormet's annual price increase. The original 2012 prices have increased with 6.3% (the original 2012 Durban to Randfontein price of R353.08 was reduced during the year to R233.00 by Spoormet, due to high demands because of various reasons such as high export volumes).

Railage/road transport tariffs for groundnuts are unknown.

Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).

Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.

Since wheat are not exported from Cape Town harbour, the assumption is made that loading costs are the same as discharging costs at Cape Town harbour.

Railage excluded

Kwaliteits- en liggingsverskil van SA
(Soos deur die bedryf versoek)

Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.

Spoorvrag koste:

Neem asb. kennis van Spoormet se jaarlikse prysverhoging. Die oorspronklike 2012 pryse, is met 6.3% verhoog (die oorspronklike Durban na Randfontein 2012 prys van R353.08, was deur die jaar verlaag na R233.00 deur Spoormet, weens hoë aanvraag a.g.v. verskeie redes soos hoë uitvoer volumes).

Spoorvrag/padvervoertariewe vir grondbone is onbekend.

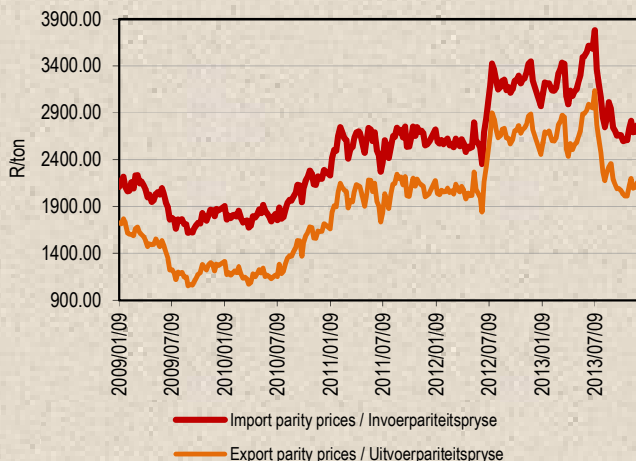
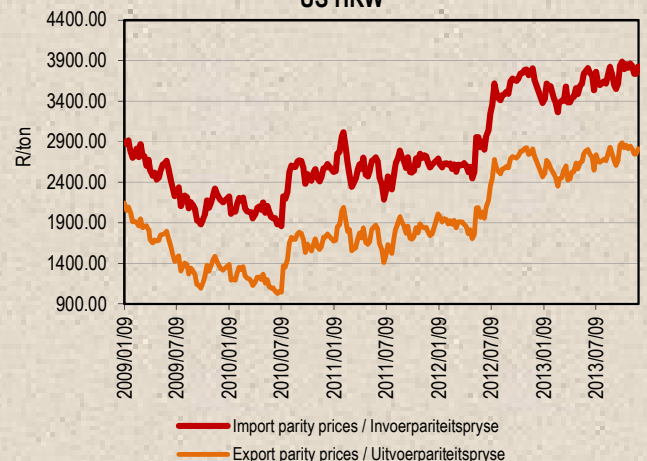
Ingesluit: Kaaigelde, hantering, kaaioesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag)

Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.

Aangesien geen koring vanaf Kaapstadhawe uitgevoer word nie, word die aanname gemaak dat die oplaai-koste by Kaapstadhawe dieselfde is as die aflaaikoste.

Spoorvrag uitgesluit

MAIZE / MIELIES

WHEAT / KORING
US HRW

14. WEATHER

For local weather, please follow the link below:

www.weathersa.co.za

14. WEER

Vir plaaslike weer, volg asseblief die onderstaande skakel:

www.weathersa.co.za

Sources /Bronne:

(a)=Safex; (b)=International Grains Council; (c)=CBOT; (d)=KCBT; (e)=Oil World;
(f)=Georgalos Peanut World.

SAGIS

Nico Hawkins

General Manager / Hoofbestuurder

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