



South African Grain Information Service Suid-Afrikaanse Graan Inligtingsdiens

Association incorporated under section 21 / Vereniging ingelyf kragtens artikel 21 (Reg No 97/19186/08)

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SWB06-0213

2013/02/14

SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. Imports (ton):

Commodity	Latest week/ Jongste week: 2 - 8 Feb 2013	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	0	10 202	67 437	Witmielies
Yellow maize	0	0	117 769	Geelmielies
Maize Total	0	10 202	185 206	Mielies Totaal
Wheat	0	502 976	667 954	Koring

Origin of imports / Oorsprong van invoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Zambia	-	Argentina
		Australia
		Brazil
		Canada
		Germany
		Lesotho
		Russia
		Swaziland
		Ukraine
		Uruguay

2. Exports (ton)

Commodity	Latest week/ Jongste week: 2 - 8 Feb 2013	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	81 316	1 133 469	1 527 369	Witmielies
Yellow maize	2 357	143 186	690 869	Geelmielies
Maize Total	83 673	1 276 655	2 218 238	Mielies Totaal
Wheat	6 740	123 959	118 761	Koring

Destination of exports / Bestemming van uitvoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Botswana	Botswana	Botswana
Lesotho	Korea	Lesotho
Mali	Lesotho	Namibia
Mexico	Madagascar	Swaziland
Mozambique	Mozambique	Zimbabwe
Namibia	Namibia	
Swaziland	Swaziland	

3. Producer Deliveries (ton):

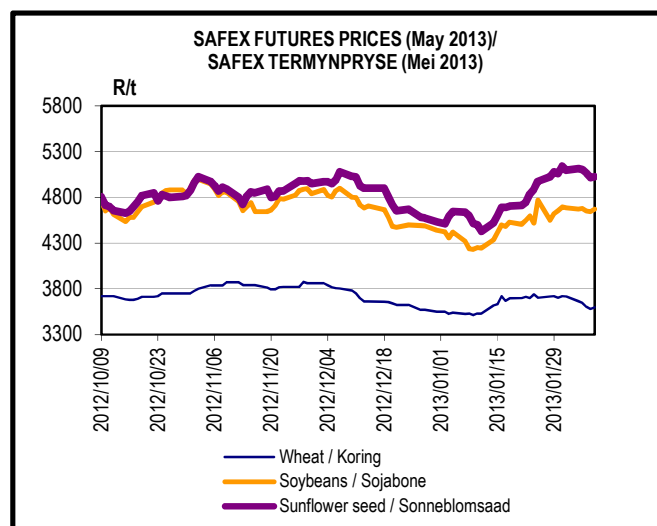
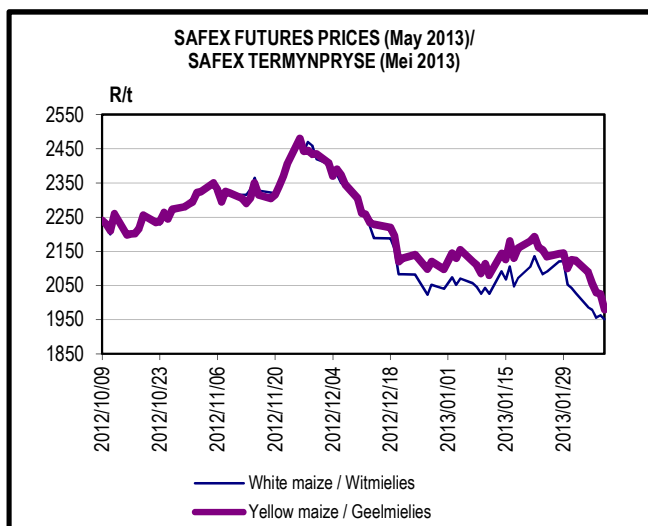
Commodity	Latest week/ Jongste week: 2 - 8 Feb 2013	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	
White maize	7 470	6 456 280	5 850 000	Witmielies
Yellow maize	8 306	4 412 632	3 815 000	Geelmielies
Total: maize	15 776	10 868 912	9 665 000	Totaal: mielies
Wheat	11 815	1 747 787	1 854 093	Koring

3. Produsentelewerings (ton):

4. DOMESTIC PRICES PER SAFEX (R/t) (a)

Commodity	Futures prices/Termynpryse (2013/02/08)					Kommoditeit
	2013/02	2013/03	2013/05	2013/07	2013/09	
White maize	R2059.00/t	R2063.00/t	R1951.00/t	R1861.00/t	R1897.00/t	Witmielies
Yellow maize	R2130.00/t	R2145.00/t	R1980.00/t	R1913.00/t	R1948.00/t	Geelmielies
Wheat	R3501.00/t	R3530.00/t	R3595.00/t	R3614.00/t	R3625.00/t	Koring
Sunflower	R5060.00/t	R5120.00/t	R5025.00/t	R5093.00/t	N/a	Sonneblom
Soybeans	R4735.00/t	R4722.00/t	R4670.00/t	R4730.00/t	N/a	Sojabone
Sorghum	N/a	R3000.00/t	N/a	N/a	N/a	Sorghum

4. PLAASLIKE PRYSE VOLGENS SAFEX (R/t) (a)



5. IMPORT TARIFF ON MAIZE (b)

Derived US No2Y Yellow Maize fob (Gulf) (b)	2013/01/15	2013/01/22	2013/01/29	2013/02/05	2013/02/12	Afgeleide VSA No2Y Geelmielies vab (Golf) (b)
RSA Initial Reference Price			\$110.00			RSA Oorspronklike Verwysingsprys
Base price (\$/t)	117.65	117.65	117.65	117.65	117.65	Basisprys (\$/t)
Daily price (\$/t) (IGC)	311.60	311.60	311.60	312.60	300.60	Daaglikse prys (\$/t) (IGC)
Average of 21 days (\$/t)	304.27	304.41	305.74	309.65	310.22	Gemiddeld van 21 dae (\$/t)
Deviation from base price (\$/t)	-186.62	-186.76	-188.09	-192.00	-192.57	Afwyking van basisprys (\$/t)
Duty on maize (\$/t)	-194.27	-194.41	-195.74	-199.65	-200.22	Reg op mielies (\$/t)
Duty on maize (R/t)	-1667.23	-1681.32	-1716.39	-1768.96	-1786.30	Reg op mielies (R/t)
R/\$ Exchange rate (average of 21 days)	8.5820	8.6483	8.7687	8.8603	8.9217	R/\$ Wisselkoers (gemiddeld van 21 dae)
Tariff Gazetted 2006/12/08			R0.00/t			Tarief gepubliseer

Formula according to ITAC
(International Trade Administration Commission of South Africa)

5. INVOERTARIEF OP MIELIES (b)

Formule volgens ITAC
(International Trade Administration Commission of South Africa)

6. IMPORT TARIFF ON WHEAT (b)

US No2 HRW fob (Gulf)	2013/01/15	2013/01/22	2013/01/29	2013/02/05	2013/02/12
RSA Initial Reference Price			\$215.00		
Base price (\$/t)	218.33	218.33	218.33	218.33	218.33
Weekly price (\$/t) (IGC)	351.00	349.00	348.00	339.00	332.00
3 Weeks moving average (\$/t)	347.00	347.00	349.33	345.33	339.67
Number of weeks that the deviation is more than \$10					
Deviation from base price (\$/t)	-128.67	-128.67	-131.00	-127.00	-121.34
Duty on wheat (\$/t)	-132.00	-132.00	-134.33	-130.33	-124.67
Duty on wheat (R/t)	-1162.34	-1169.20	-1212.76	-1154.09	-1110.21
R/\$ Exchange rate	8.8056	8.8576	9.0282	8.8551	8.9052
Tariff Gazetted 2010/08/27			0.00		

Formula according to ITAC

(International Trade Administration Commission of South Africa)

6. INVOERTARIEF OP KORING (b)

VSA No2 HRW vab (Golf)	
RSA Oorspronklike Verwysingsprys	
Basisprys (\$/t)	
Weeklikse prys (\$/t) (IGC)	
3 Weke skuiwende gemiddeld (\$/t)	
Aantal weke wat die afwyking meer as \$10 is	
Afwyking van basisprys (\$/t)	
Reg op koring (\$/t)	
Reg op koring (R/t)	
R/\$ Wisselkoers	
Tarief gepubliseer 2010/08/27	

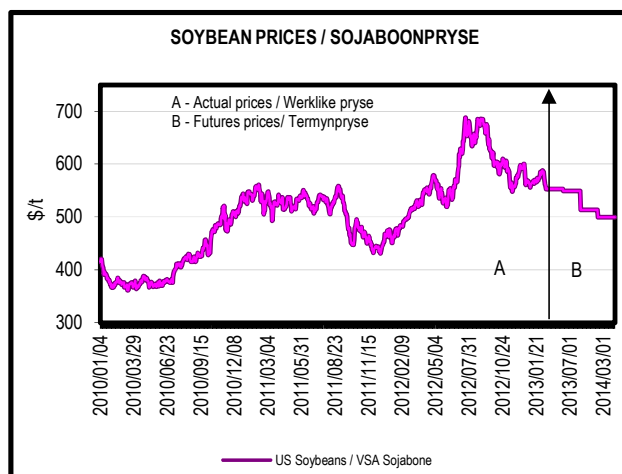
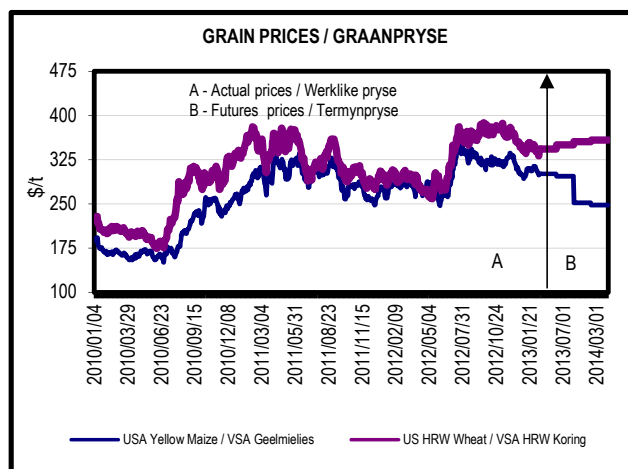
Formule volgens ITAC

(International Trade Administration Commission of South Africa)

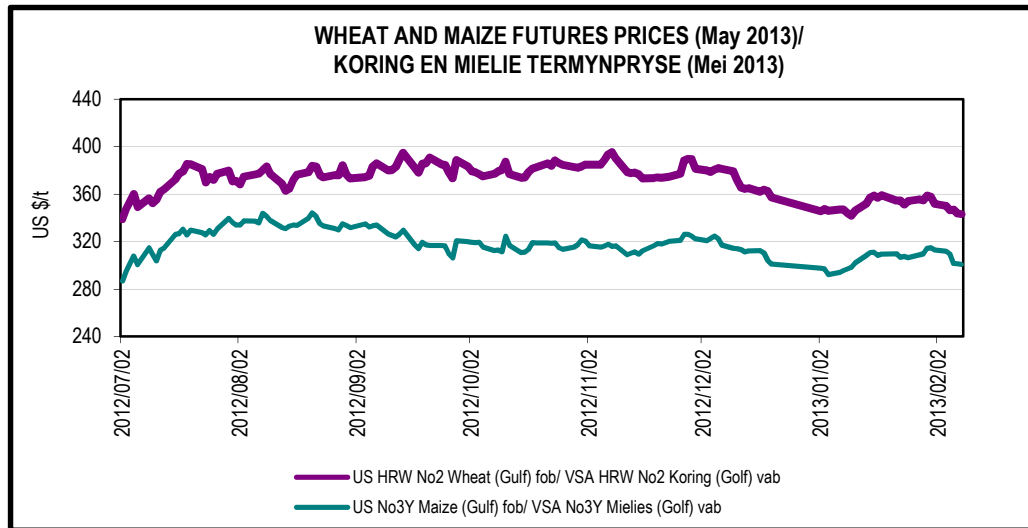
7. PRICES – INTERNATIONAL (US\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)				VAB (VSA\$/t)
	2013/02/12	2013/02/01	2013/01/25	2013/01/18	
US No 2 HRW Wheat (Gulf)	332.00	344.00	347.00	354.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	353.00	364.00	364.00	363.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	358.00	357.00	355.00	355.00	Argentynse Koring (Up River)
EC (France) Wheat (grade 1)	332.00	347.00	343.00	342.00	EU (Frankryk) Koring (graad 1)
EC (Germany) B Quality Wheat	355.00	368.00	361.00	360.00	EU (Duitsland) B Kwaliteit Koring
US No 3Y Maize (Gulf)	299.00	313.00	306.00	310.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	278.00	300.00	298.00	302.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	304.00	319.00	313.00	316.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	230.00	243.00	235.00	239.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	559.00	582.00	571.00	566.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	531.00	549.00	536.00	534.00	Argentynse Sojabone (Up River)
Australian Malting Barley (Gairdner Malt)	322.00	326.00	332.00	332.00	Australiese Moutgars (Gairdner Malt)
Canadian Canola	678.00	683.00	665.00	653.00	Kanadese Canola

7. PRYSE - INTERNASIONAAL (VSA\$/t)



Futures prices (fob)(US\$/t) / Termynpryse (vab)(VSA\$/t) (c)(d) (2013/02/08)							
Commodity	2013/03	2013/05	2013/07	2013/09	2013/12	2014/03	Kommoditeit
US No3 Yellow maize	300.97	300.81	297.03	252.00	243.57	247.82	VSA No3 Geelmielies
US No2 HRW wheat	339.05	343.27	350.44	355.86	359.07	358.16	VSA No2 HRW koring
US Soybeans	559.02	553.21	549.10	513.82	N/a	499.57	VSA Sojabone

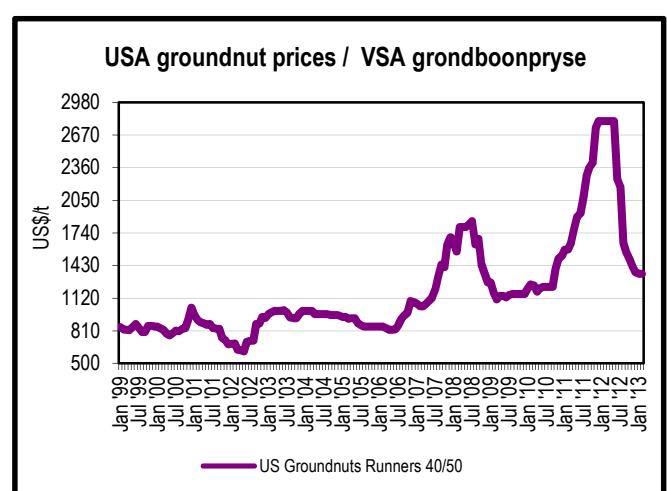
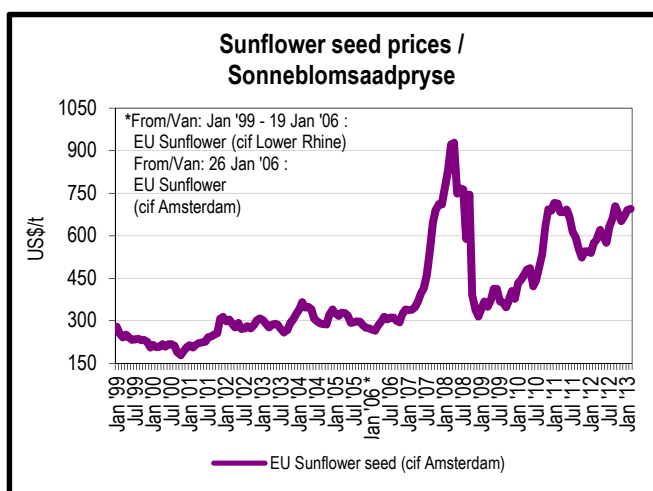


8. LOWEST REPRESENTATIVE ASKING PRICES
(US\$/t) (e) *(Prices of previous week)*

US\$/t	2013/02/07	2013/01/31	Change/ Verandering	VSA\$/t
Soybeans, Brazil, c.i.f. Rotterdam	589	588	0.2%	Sojabone, Brasilië, k.a.v. Rotterdam
Groundnuts, US Runners 40/50 *	1350	1350	0.0%	Grondbone, VSA Runners 40/50 *
Groundnut-oil, c.i.f. Rotterdam	2005	2040	-1.7%	Grondboon-olie, k.a.v. Rotterdam
Sunflower seed, EU c.i.f. Amsterdam	695	690	0.7%	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower-oil, EU (fob) N.W. Europe	1280	1280	0.0%	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	654	650	0.6%	Raapsaad, Europa, 00, k.a.v. Hamburg

* Shelled, c.i.f. Rotterdam

*Uitgedop, k.a.v. Rotterdam



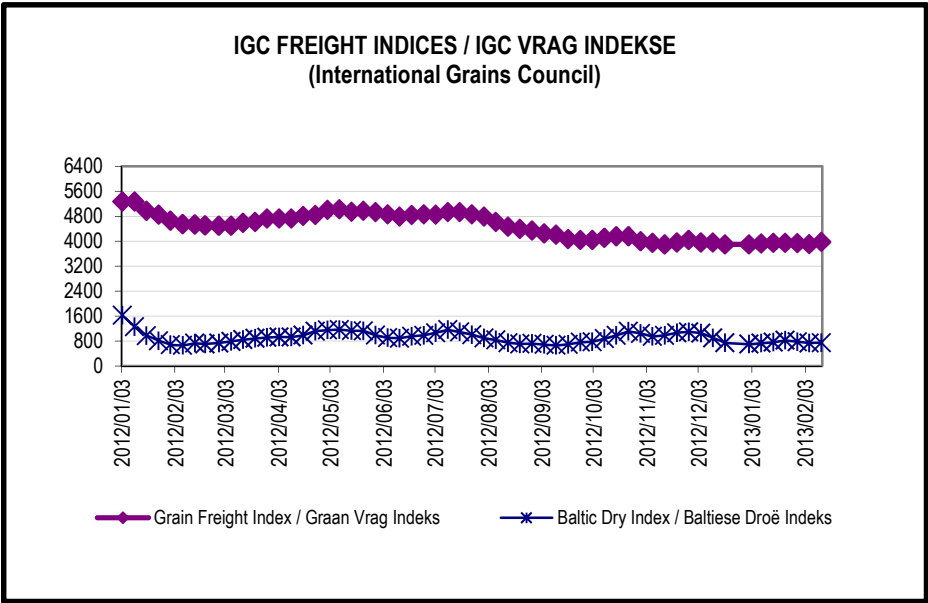
9. IGC FREIGHT INDICES (b)

9. IGC VRAG INDEKSE (b)

IGC FREIGHT INDICES / IGC VRAG INDEKSE							
	2013/01/08	2013/01/15	2013/01/22	2013/01/29	2013/02/05	2013/02/12	
Grain Freight Index*	3920	3940	3940	3930	3901	3969	Graan Vrag Indeks*
Baltic Dry Index	734	765	825	779	739	747	Baltiese Droë Indeks

* IGC Grain Freight Index represents 15 major grain routes, including five from the United States of America, and two each from other main exporting nations (including Argentina, Black Sea, Europe and Canada); with base an average of the four weeks ending 11 May 2005 = 6000.
The updated indices will be available on Thursdays on SAGIS' website.

* IGC Graan Vrag Indeks verteenwoordig 15 hoof graanroetes, insluitende vyf vanaf die Verenigde State van Amerika, en twee elk van ander hoof uitvoernasies (insluitende Argentinië, Swart See, Europa en Kanada); met basis 'n gemiddeld van die vier weke geëindig 11 Mei 2005 = 6000.
Die opgedateerde indekse sal Donderdae op SAGIS se webwerf beskikbaar wees.



10. IMPORT PARITY PRICES – SUMMER GRAINS (b)

10. INVOERPARITEITPRYSE - SOMERGRANE (b)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT)			2013/02/14		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL)		
ITEM	Nota/Note	Mielies/Maize VSA/ USA Golf/Gulf (no.3Y)	Mielies/Maize Argentynse/ Argentine Up River	Sorghum VSA/ USA Golf/Gulf	Sorghum Argentynse/ Argentine Up River	Sorghum Australiese/ Australian Brisbane	ITEM
Internasionale VAB pryse	a	299.00	278.00	304.00	230.00	303.00	International FOB prices
Vraggeld	b	39.00	30.00	39.00	30.00	32.00	Freight Rates
Assuransie (0.3% van VAB)		0.90	0.83	0.91	0.69	0.91	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		338.90	308.83	343.91	260.69	335.91	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
Omskakel na R/t		8.9052	8.9052	8.9052	8.9052	8.9052	Converted to R/t
R/\$ Wisselkoers op: 2013/02/12		R/t	R/t	R/t	R/t		R/\$ Exchange rate on: 2013/02/12
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		3017.97	2750.19	3062.59	2321.50	2991.35	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	c	21.08	19.21	21.40	16.22	20.90	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t	d, e	3039.05	2769.40	3083.99	2337.72	3012.25	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaiikoste:				146.54	146.54	146.54	Discharging cost:
- Kaapstad		100.58	100.58	n/a	n/a	n/a	- Cape Town
- Durban		139.99	139.99	146.54	146.54	146.54	- Durban
Invoertarief	f	0.00	0.00	81.22	61.45	80.95	Import Tariff
4 VRY OP SPOOR (VOS) R/t							4 FREE ON RAIL (FOR) R/t
- Kaapstad		3139.63	2869.98	n/a	n/a	n/a	- Cape Town
- Durban		3179.04	2909.39	3311.75	2545.71	3239.74	- Durban
Spoornragkoste	g						Railage cost
- Durban na Randfontein		233.00	233.00	233.00	233.00	233.00	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		3412.04	3142.39	3544.75	2778.71	3472.74	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2013/02/12

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Feb 2013	299.00	US Golf / Gulf	39.00
Feb 2013	278.00	Argentinië / Argentina	30.00
Feb 2013	304.00	Australië/Australia	32.00
Feb 2013	230.00		
Feb 2013	303.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 8.50% 2012/07/19
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

	Mielies/Maize:	Sorghum
Cape Town:	100.58	n/a
Durban:	139.99	146.54

d Aflaaiikoste / Discharging costs (R/ton):

e Aflaaiikoste / Discharging fees:
Ingesluit: Kaagelde, hantering, kaalbesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
Neem asb. Kennis dat op 12/09/2012 alle "cargo dues" met 2.5% & alle ander boie met 7.5% verhoog het /
Please note that on 12/09/2012 all cargo dues increased with 2.5% & all other fees with 7.5%.

f Invoertarief / Import Tariff:
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

g Normale prys van R353.08 deur Spoornet verlaag na R233.00, weens groot aanvraag a.g.v. ondermeer uitvoere/
Normal price of R353.08 reduced to R233.00 by Spoornet, due to high demand because of exports for example.

11. IMPORT PARITY PRICES – WINTER CEREALS (b)

11. INOERPARITEITPARYSE - WINTERGRANE (b)

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT)				2013/02/14		IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL)			
ITEM	Nota/ Note	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Gars/Barley	Gars/Barley	ITEM	
		VSA/ USA	VSA/ USA	Argentynse/ Argentine	EU Duitsland/ Germany	Australiese/ Australian	Franse/ French		
		HRW	DNS	Trigo Pan	B kwaliteit/ quality	Adelaide	Rouen		
Internasionale VAB pryse	a	\$/t	\$/t		\$/t	\$/t	\$/t	International FOB prices	
Vraggeld	b	332.00	353.00	358.00	355.00	322.00	335.00	Freight Rates	
Assuransie (0.3% van VAB)		39.00	39.00	30.00	35.00	33.00	36.00	Insurance (0.3% of FOB)	
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		1.00	1.06	1.07	1.07	0.97	1.01	1 COST, INSURANCE AND FREIGHT (CIF) \$/T	
Omskakel na R/t		372.00	393.06	389.07	391.07	355.97	372.01	Converted to R/t	
R/\$ Wisselkoers op: 2013/02/12		8.9052	8.9052	8.9052	8.9052	8.9052	8.9052	R/\$ Exchange rate on: 2013/02/12	
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t		R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t	
		3312.73	3500.28	3464.75	3482.56	3169.98	3312.82		
Finansieringskoste	c	23.14	24.45	24.21	24.33	22.15	23.14	Financing cost	
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t	d, e	3335.87	3524.73	3488.96	3506.89	3192.13	3335.96	3 COST, INSURANCE, FREIGHT AND FINANCING R/t	
Aflaai-koste								Discharging cost	
3.1 Kaapstad (Hoofsaaklik kaaihykraan metode)		100.58	100.58	100.58	100.58	128.63	128.63	3.1 Cape Town (Mainly shore cranes method)	
3.2 Durban (Hoofsaaklik suig-in-silo metode)		139.99	139.99	139.99	139.99	146.54	146.54	3.2 Durban (Mainly suction into silo method)	
Invoertarief op koring	f	0.00	0.00	0.00	0.00	0.00	0.00	Import Tariff on wheat	
4 VRYOP SPOOR (VOS) R/t								4 FREE ON RAIL (FOR) R/t	
4.1 Kaapstadhawe		3436.45	3625.31	3589.54	3607.47	3320.76	3464.59	4.1 Cape Town Harbour	
4.2 Durbanhawe		3475.86	3664.72	3628.95	3646.88	3338.67	3482.50	4.2 Durban Harbour	
Spoorvragkoste	g							Railage cost	
- Kaapstad na Paarl		91.22	91.22	91.22	91.22	n/a	n/a	- Cape Town to Paarl	
- Durban na Randfontein		233.00	233.00	233.00	233.00	233.00	233.00	- Durban to Randfontein	
5 GELEWER:								5 DELIVERED:	
- Kaapstad na Paarl R/ton		3527.67	3716.53	3680.76	3698.69	n/a	n/a	- Cape Town to Paarl R/ton	
- Durban na Randfontein R/ton		3708.86	3897.72	3861.95	3879.88	3571.67	3715.50	- Durban to Randfontein R/ton	

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2013/02/12

Termyn / Term	VAB/FOB US\$/tbn	Vraggeld / Freight Rate: US\$/ton	Gars/Barley = US\$ + 1
Feb 2013	332.00	US (Golf / Gulf)	39.00
Feb 2013	353.00	Argentinië / Argentine (Upriver)	30.00
Feb 2013	358.00	EEC (Bordeaux Hamburg)	35.00
Feb 2013	355.00	Australië / Australia (Eastern)	32.00
Feb 2013	322.00		33.00
Feb 2013	335.00	*	

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 8.50% 2012/07/19
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Aflaai-koste / Discharging cost (R/tbn):

	Koring/Wheat:	Gars/Barley:
Kaapstad / Cape Town	100.58	129.53
Durban:	139.93	146.54

e Aflaai-koste / Discharging fees:
Ingesluit: Kaagelde, hantering, kaalbesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepssagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting.
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
Neem asb kennis dat op 12/09/2012 het "cargo dues" met 2.5% gestyg & alle ander foie met 7.5%.
Please note that on 12/09/2012 all cargo dues increased with 2.5% & all other fees with 7.5%.

f Invoertarief / Import Tariff:
Koring/Wheat= Vry / Free
Gars/Barley = Vry/Free

g Normale prys van R353.08 deur Spoornet verlaag na R233.00, weens groot aanvraag a.g.v. ondermeer uitvoere/
Normal price of R353.08 reduced to R233.00 by Spoornet, due to high demand because of exports for example.

* Laaste prys ontvang op 11 Des 2012 / Last price received on 11 Dec 2012.

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2013/02/12

Termyn / Term	VAB/FOB US\$/ton	Vraggeld / Freight Rate: US\$/ton	Gars/Barley = US\$ + 1
Feb 2013	332.00	39.00	
Feb 2013	353.00	30.00	
Feb 2013	358.00	35.00	36.00
Feb 2013	355.00	32.00	33.00
Feb 2013	322.00		
Feb 2013	335.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 8.50% 2012/07/19
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Aflaai-koste / Discharging cost (R/ton):

	Koring/Wheat	Gars/Barley:
Kaapstad /		
Cape Town	100.58	129.53
Durban:	139.93	146.54

e Aflaai-koste / Discharging fees:

Ingesluit: Kaagelde, hantering, kaai-besig, agente/dokumentasie, logistiek & opnames (inspeksie van skeeps-vrag).
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepsagentskapfooi, strookbetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting.
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
Neem asb kennis dat op 12/09/2012 het "cargo dues" met 2.5% gestyg & alle ander fooie met 7.5%.
Please note that on 12/09/2012 all cargo dues increased with 2.5% & all other fees with 7.5%.

f Invoertarief / Import Tariff:

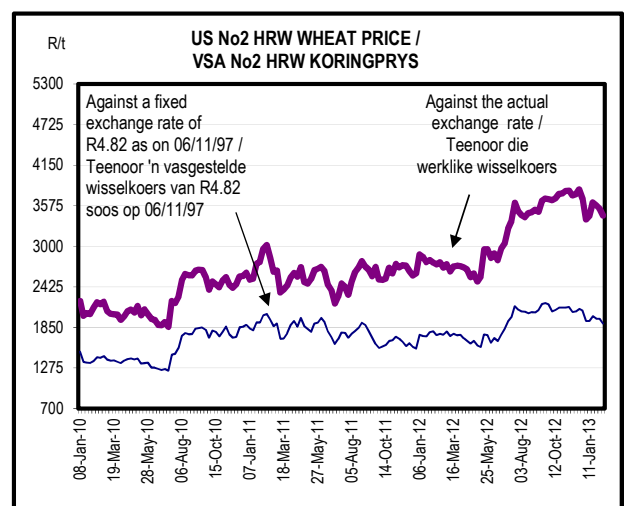
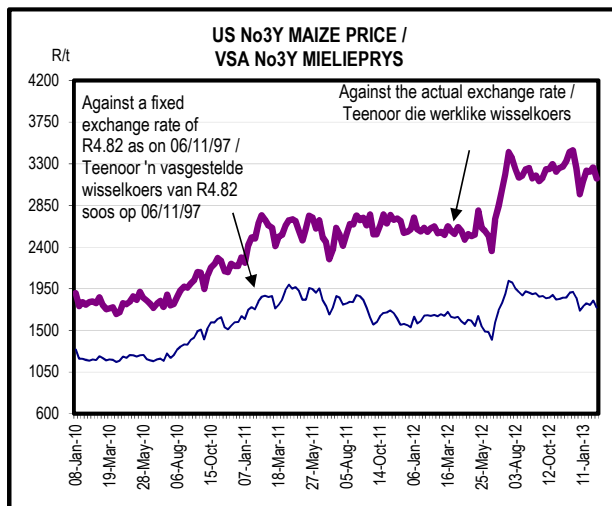
Koring/Wheat = Vry / Free

Gars/Barley = Vry/Free

g Normale prys van R353.08 deur Spoornet verlaag na R233.00, weens groot aanvraag a.g.v. ondermeer uitvoere/

Normal price of R353.08 reduced to R233.00 by Spoornet, due to high demand because of exports for example.

* Laaste prys ontvang op 11 Des 2012 / Last price received on 11 Dec 2012.



12. IMPORT PARITY PRICES – OIL SEEDS (b)(f)

12. INVOERPARITEITPRYSE - OLIESADE (b)(f)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT)			2013/02/14		IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL)		
ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	ITEM
		VSA/ USA Golf/Gulf	Argentynse/ Argentina Up River	EU Franse/ French Bordeaux	Kanadese/ Canadian Vancouver	Argentynse/ Argentina Raw Runners 40/50	
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	559.00	531.00	672.00	678.00	1251.00	Freight Rates
Assuransie (0.3% van VAB)		39.00	30.00	35.00	56.00	119.00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		1.68	1.59	2.02	2.03	3.75	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
<i>Omskakel na R/t</i>		599.68	562.59	709.02	736.03	1373.75	<i>Converted to R/t</i>
R/\$ Wisselkoers op: 2013/02/12		8.9052	8.9052	8.9052	8.9052	8.9052	R/\$ Exchange rate on: 2013/02/12
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t		2 COST, INSURANCE AND FREIGHT (CIF) R/t
		5340.27	5009.98	6313.96	6554.49	12233.52	
Finansieringskoste	c	37.31	35.00	44.11	45.79	85.47	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		5377.58	5044.98	6358.07	6600.28	12318.99	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaiikoste: Durban	d, e	146.54	146.54	225.02	146.54	521.95	Discharging cost: Durban
Invoertarief:	f	398.24	378.29	0.00	603.77	1114.04	Import Tariff:
4 VRY OP SPOOR (VOS) R/t: Durban		5922.36	5569.81	6583.09	7350.59	13954.98	4 FREE ON RAIL (FOR) R/t: Durban
Spoorvragkoste	g						Railage cost
- Durban na Randfontein		233.00	233.00	233.00	233.00	-	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		6155.36	5802.81	6816.09	7583.59	-	- Durban to Randfontein R/ton

Notes/Notes:

a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI) & Georgalos Peanut World

2013/02/12

Termyn / Term	US\$/bn (VAB/FOB)	Vraggeld/Freight Rate:	US\$/bn
Feb 2013	559.00	US Golf / Gulf	39.00
Feb 2013	531.00	Argentinië / Argentina	30.00
Mei/May 2013	672.00	EEC (Bordeaux/Hamburg)	35.00
Mri/Mar 2013	678.00	Kanada/Canada (North Pacific)	56.00
Mri/Mar 2013	1251.00	Grondbone/Groundnuts (ARG)	119.00

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 8.50% 2012/07/19
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Durban:	146.54	225.02	146.54	521.95

d Aflaaiikoste / Discharging costs (R/ton):

e Aflaaiikoste / Discharging fees:
Ingesluit: Kaai gelde, hantering, kaaitbesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, obergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, ship testing fees for GMO, storage costs as well as VAT and import duty.
Neem asb. Kennis dat op 12/09/2012 alle "cargo dues" met 2.5% & alle ander fooie met 7.5% verhoog het /
Please note that on 12/09/2012 all cargo dues increased with 2.5% & all other fees with 7.5%.

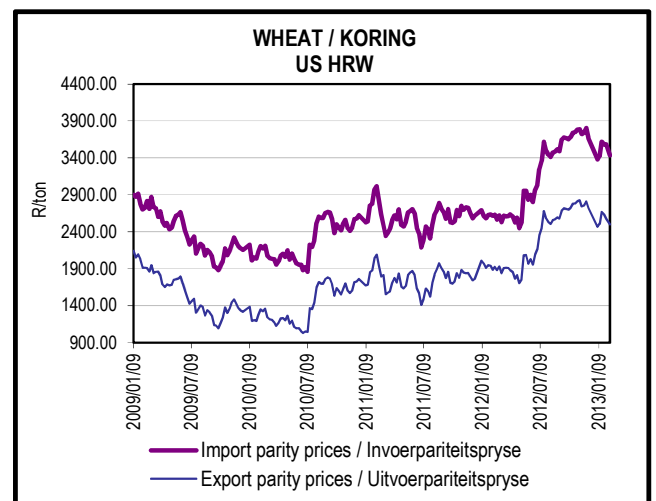
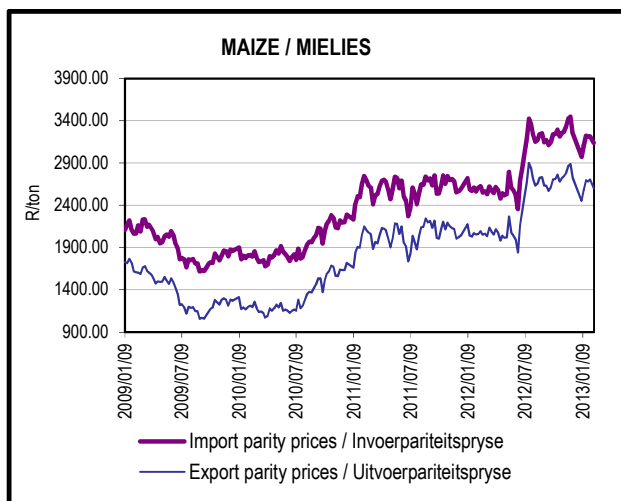
f Invoertarief / Import Tariff:
Sojabone/Soybeans = 8% op VAB / on FOB
Sonneblom/Sunflower = Vry / Free
Canola = 10% op VAB / on FOB
Grondbone/Groundnuts = 10% op VAB / on FOB

g Normale prys van R353.08 deur Spoornet verlaag na R233.00, weens groot aanvraag a.g.v. ondermeer uitvoere/
Normal price of R353.08 reduced to R233.00 by Spoornet due to high demand because of exports for example.

13. EXPORT PARITY PRICES (b)

13. UITVOERPARITEITPRYSE (b)

INDICATIVE EXPORT PARITY PRICES					AANDUIDENDE UITVOERPARITEITSPRYSE
This is only an example of how an export parity price can be calculated - it can vary according to need	US No3Y Maize/ Mielies Gulf/Golf (b) Feb-13	US HRW Wheat/Koring Gulf/Golf (b) Feb-13	US DNS Wheat/Koring PNW 14% (b) Feb-13	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f) Mar-13	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoeftes
FOB Gulf value (\$/t)	299.00	332.00	353.00	1251.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t) Groundnuts: Less 3,5% of fob value	\$10.00			96,5%	Kwaliteits- en liggingsverskil van SA ¹ Mielies: Plus VSA\$10 (\$/t) Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	309.00	332.00	353.00	1207.22	SA vab prys (\$/t)
Exchange rate (1\$=: (2013/02/12)	8.9052	8.9052	8.9052	8.9052	Wisselkoers (1\$=: (2013/02/12)
FOB Gulf value (R/t)	2751.71	2956.53	3143.54	10750.54	VAB Golfwaarde (R/t)
Marketing costs:					Bemarkings koste:
Financing (Prime rate 8.5% - 30 days) (R/t)	19.22	20.66	21.96	75.11	Finansieringskoste (Primakoers 8.5% - 30 dae) (R/t)
Railage: ²					Spoorvrag: ²
Paarl – Cape Town harbour	-	91.22	91.22	-	Paarl – Kaapstadhawe
Randfontein – Durban harbour	233.00	233.00	233.00	-	Randfontein – Durbanhawe
Loading costs: (R/t) ³ Cape Town Harbour ⁴ Durban Harbour (Mainly spout method)	- 130.72	101.42 141.01	101.42 141.01	- 432.11	Oplaaikoste: (R/t) ³ Kaapstadhawe ⁴ Durbanhawe (Hoofsaaklik tregter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Cape Town Harbour	-	2743.23	2928.94	-	Kaapstadhawe
Durban Harbour	2368.77	2561.86	2747.57	10243.32 ⁵	Durbanhawe
<i>Difference in quality and locality of SA</i> (As requested by the industry) As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate. <i>Railage costs:</i> Average of costs voluntarily provided by local traders, who are involved with imports/exports of whole grain/oilseeds. The normal price of R353.08 reduced to R233.00 by Spoormet due to high demands because of various reasons such as high export volumes. <i>Railage/road transport tariffs for groundnuts are unknown.</i> Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo). Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties. Please note: On 12/09/2012 cargo dues increased with 2.5% & all other fees with 7.5%. Since wheat are not exported from Cape Town harbour, the assumption is made that loading costs are the same as discharging costs at Cape Town harbour. Railage excluded					<i>Kwaliteits- en liggingsverskil van SA</i> (Soos deur die bedryf versoek) Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie. <i>Spoorvrag koste:</i> Gemiddeld van koste vrijwillig verskaf deur plaaslike handelaars, betrokke by invoere/uitvoere van heelgraan/oliesade is. Die normale prys van R353.08 is deur Spoormet verlaag na R233.00 weens hoë aanvraag a.g.v. verskeie redes soos hoë uitvoer volumes. Spoorvrag/padvervoertariewe vir grondbone is onbekend. Ingesluit: Kaaigelde, hantering, kaaiboeg, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting. Neem asb kennis: op 12/09/2012 het alle "cargo dues" met 2.5% gestyg & alle ander fooie met 7.5%. Aangesien geen koring vanaf Kaapstadhawe uitgevoer word nie, word die aanname gemaak dat die oplaaikoste by Kaapstadhawe dieselfde is as die aflaaikoste. Spoorvrag uitgesluit



14. WEATHER

For local weather, please follow the link below:

www.weathersa.co.za

14. WEER

Vir plaaslike weer, volg asseblief die onderstaande skakel:

www.weathersa.co.za

15. SUNDRIES (g)

15. DIVERSE (g)

ECONOMIC INDICATORS

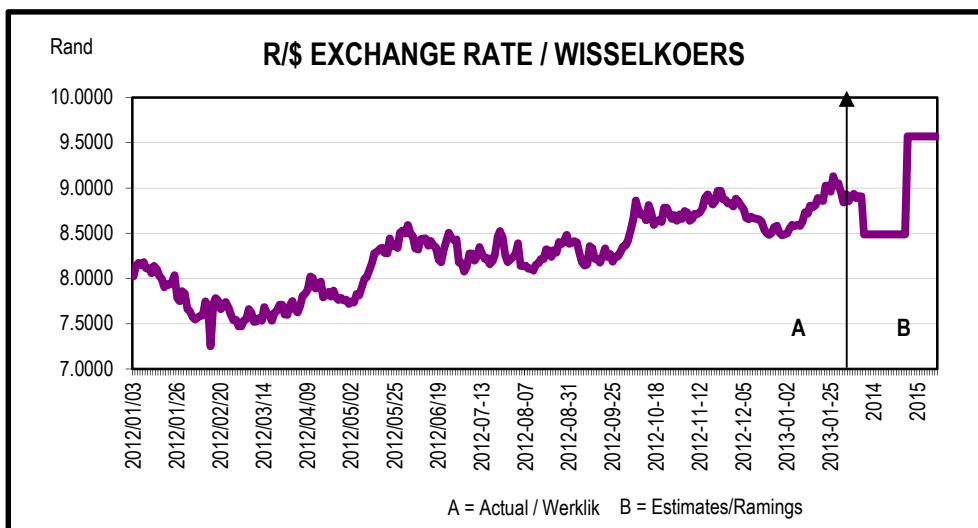
Dec 2012

Q4

Average of economic indicators as received from commercial banks

	EXCHANGE RATE		INFLATION		PRIME INTEREST	
	R/\$		%		%	
	2012	2013	2012	2013	2012	2013
1st quarter	7.7552 #	8.8013	6.10 #	5.70	9.00 #	8.50
2nd quarter	8.1254 #	8.7890	5.80 #	5.80	9.00 #	8.50
3rd quarter	8.2667 #	8.6760	5.10 #	6.23	8.50 #	8.33
4th quarter	8.6444 #	8.6197	5.60 #	5.70	8.50 #	8.50
Year average	8.1785	8.7215	5.66	5.85	8.78	8.45
Year end	8.5781	8.6497	5.60	5.77	8.50	8.50
	2014	2015	2014	2015	2014	2015
Year average	8.4882	9.5700	5.53	5.90	9.13	10.80
Year end	8.5850	9.8250	5.43	6.10	9.50	10.50

= Replaced with SARB Quarterly Bulletin figures



Sources /Bronne:

(a)=Safex; (b)=International Grains Council; (c)=CBOT; (d)=KCBT; (e)=Oil World;
(f)=Georgalos Peanut World; (g)=SARB, ABSA, Nedbank & Standard Bank.

SAGIS

Nico Hawkins

General Manager / Hoofbestuurder

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