



South African Grain Information Service Suid-Afrikaanse Graan Inligtingsdiens

Association incorporated under section 21 / Vereniging ingelyf kragtens artikel 21 (Reg No 97/19186/08)

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SWB01-0113

2013/01/15

SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. Imports (ton):				1. Invoere (ton):
Commodity	Latest week/ Jongste week: 29 Dec / Des 2012 - 4 Jan 2013	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	0	10 202	50 476	Witmielies
Yellow maize	0	0	43 038	Geelmielies
Maize Total	0	10 202	93 514	Mielies Totaal
Wheat	24 369	413 071	490 381	Koring

Origin of imports / Oorsprong van invoere		
White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Zambia	-	Argentina
		Australia
		Brazil
		Canada
		Germany
		Russia
		Ukraine

2. Exports (ton)				2. Uitvoere (ton)
Commodity	Latest week/ Jongste week: 29 Dec / Des 2012 - 4 Jan 2013	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	8 388	1 007 885	1 416 991	Witmielies
Yellow maize	2 289	129 790	678 135	Geelmielies
Maize Total	10 677	1 137 675	2 095 126	Mielies Totaal
Wheat	4 083	77 697	77 541	Koring

Destination of exports / Bestemming van uitvoere		
White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Botswana	Botswana	Botswana
Lesotho	Korea	Lesotho
Mexico	Lesotho	Namibia
Mozambique	Madagascar	Swaziland
Namibia	Mozambique	Zimbabwe
Swaziland	Namibia	
	Swaziland	

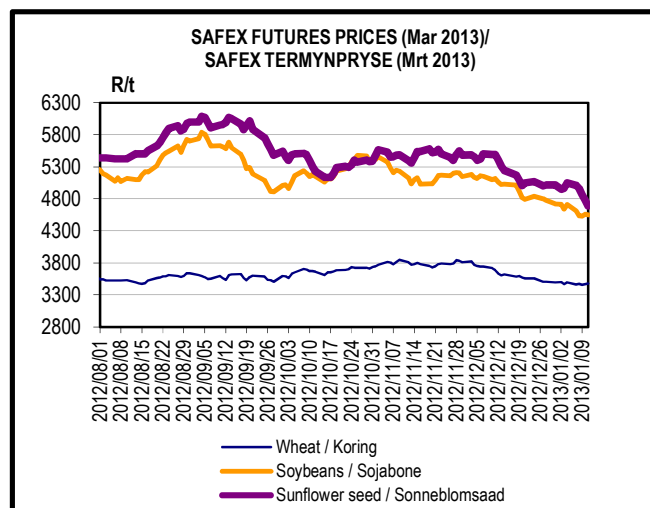
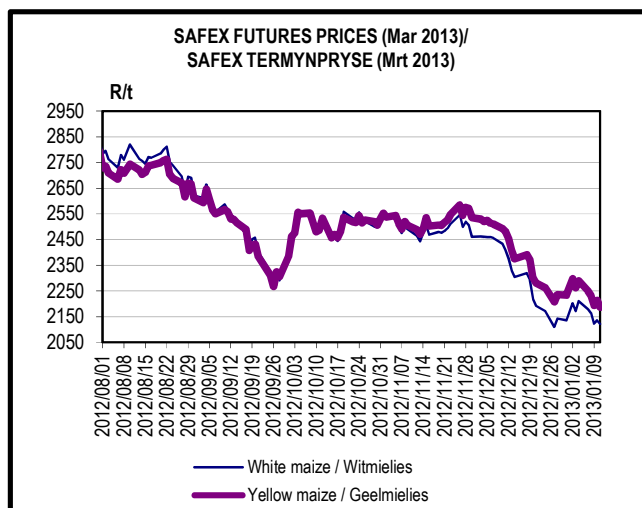
3. Producer Deliveries (ton):

Commodity	Latest week/ Jongste week: 29 Dec / Des 2012 - 4 Jan 2013	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	3. Produsentelewerings (ton): Kommoditeit
White maize	2 751	6 399 629	5 823 000	Witmielies
Yellow maize	1 668	4 384 695	3 786 000	Geelmielies
Total: maize	4 419	10 784 324	9 609 000	Totaal: mielies
Wheat	57 697	1 605 758	1 764 166	Koring

4. DOMESTIC PRICES PER SAFEX (R/t) (a)

Commodity	Futures prices/Termynpryse (2013/01/11)					Kommoditeit
	2013/01	2013/03	2013/05	2013/07	2013/09	
White maize	R2103.00/t	R2121.00/t	R2026.00/t	R1996.00/t	R2030.00/t	Witmielies
Yellow maize	R2186.00/t	R2186.00/t	R2080.00/t	R2035.00/t	R2065.00/t	Geelmielies
Wheat	R3410.00/t	R3474.00/t	R3530.00/t	R3560.00/t	N/a	Koring
Sunflower	R5210.00/t	R4690.00/t	R4430.00/t	R4500.00/t	N/a	Sonneblom
Soybeans	R5130.00/t	R4550.00/t	R4244.00/t	R4285.00/t	N/a	Sojabone
Sorghum	N/a	R3200.00/t	N/a	N/a	N/a	Sorghum

4. PLAASLIKE PRYSE VOLGENS SAFEX (R/t) (a)



5. IMPORT TARIFF ON MAIZE (b)

Derived US No2Y Yellow Maize fob (Gulf) (b)	2013/01/07	2013/01/08	2013/01/09	2013/01/10	2013/01/11	Afgeleide VSA No2Y Geelmielies vab (Golf) (b)
RSA Initial Reference Price			\$110.00			RSA Oorspronklike Verwysingsprys
Base price (\$/t)	117.65	117.65	117.65	117.65	117.65	Basisprys (\$/t)
Daily price (\$/t) (IGC)	296.60	297.60	299.60	300.60	304.60	Daaglikse prys (\$/t) (IGC)
Average of 21 days (\$/t)	310.03	308.31	306.79	305.70	304.93	Gemiddeld van 21 dae (\$/t)
Deviation from base price (\$/t)	-192.38	-190.66	-189.14	-188.05	-187.28	Afwyking van basisprys (\$/t)
Duty on maize (\$/t)	-200.03	-198.31	-196.79	-195.70	-194.93	Reg op mielies (\$/t)
Duty on maize (R/t)	-1717.03	-1700.66	-1686.81	-1677.23	-1671.09	Reg op mielies (R/t)
R/\$ Exchange rate (average of 21 days)	8.5839	8.5758	8.5716	8.5704	8.5728	R/\$ Wisselkoers (gemiddeld van 21 dae)
Tariff Gazetted 2006/12/08			R0.00/t			Tarief gepubliseer

Formula according to ITAC
(International Trade Administration Commission of South Africa)

Formule volgens ITAC
(International Trade Administration Commission of South Africa)

5. INVOERTARIEF OP MIELIES (b)

6. IMPORT TARIFF ON WHEAT (b)

US No2 HRW fob (Gulf)	2012/12/11	2012/12/18	2012/12/24	2012/12/31	2013/01/08
RSA Initial Reference Price			\$215.00		
Base price (\$/t)	218.33	218.33	218.33	218.33	218.33
Weekly price (\$/t) (IGC)	361.00	356.00	354.00	349.00	341.00
3 Weeks moving average (\$/t)	369.00	361.33	357.00	353.00	348.00
Number of weeks that the deviation is more than \$10					
Deviation from base price (\$/t)	-150.67	-143.00	-138.67	-134.67	-129.67
Duty on wheat (\$/t)	-154.00	-146.33	-142.00	-138.00	-133.00
Duty on wheat (R/t)	-1334.78	-1244.26	-1218.80	-1171.19	-1143.04
R/\$ Exchange rate	8.6674	8.5031	8.5831	8.4869	8.5943
Tariff Gazetted 2010/08/27			0.00		

Formula according to ITAC

(International Trade Administration Commission of South Africa)

6. INVOERTARIEF OP KORING (b)

VSA No2 HRW vab (Golf)	
RSA Oorspronklike Verwysingsprys	
Basisprys (\$/t)	
Weeklikse prys (\$/t) (IGC)	
3 Weke skuivende gemiddeld (\$/t)	
Aantal weke wat die afwyking meer as \$10 is	
Afwyking van basisprys (\$/t)	
Reg op koring (\$/t)	
Reg op koring (R/t)	
R/\$ Wisselkoers	
Tarief gepubliseer 2010/08/27	

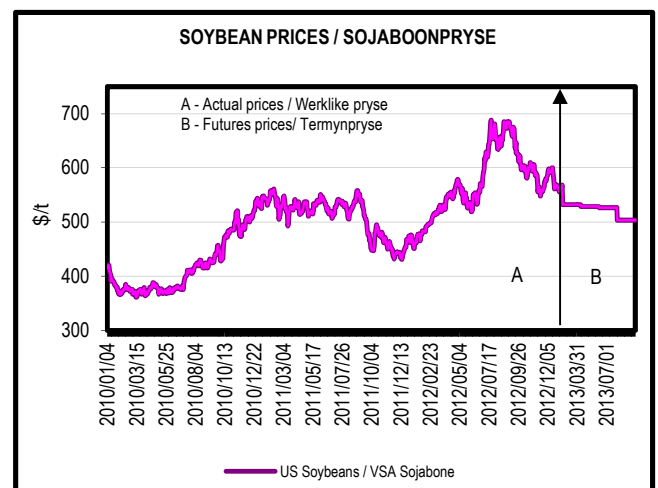
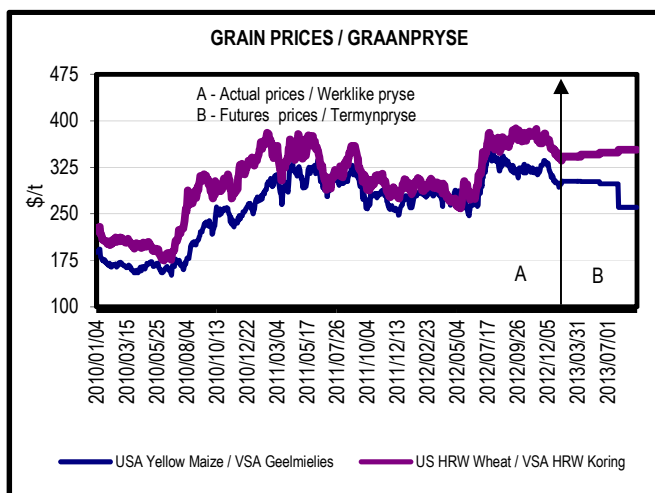
Formule volgens ITAC

(International Trade Administration Commission of South Africa)

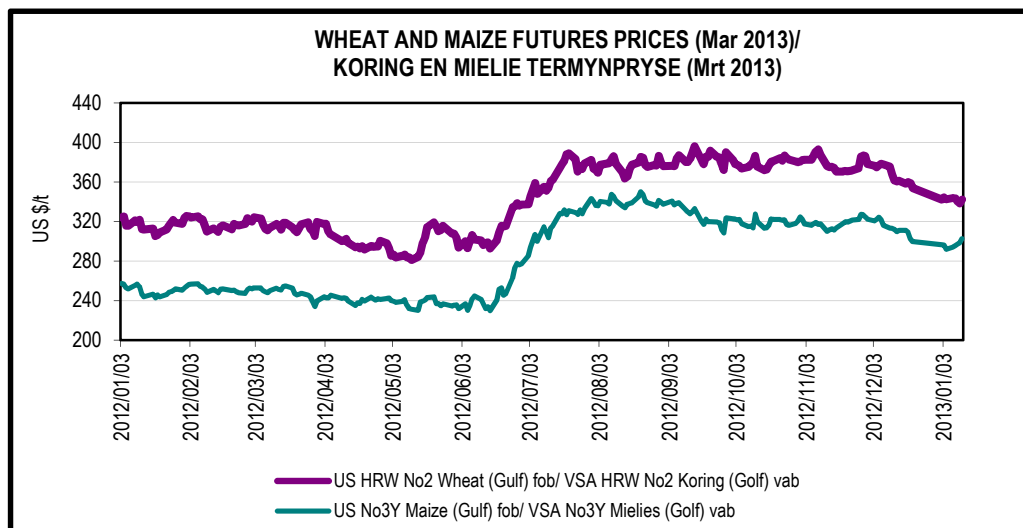
7. PRICES – INTERNATIONAL (US\$/t)

FOB (US\$/t)		Export Quotations/ Uitvoerkwotasie (b)				VAB (VSA\$/t)
		2013/01/11	2013/01/04	2012/12/07	2012/11/30	
US No 2 HRW Wheat (Gulf)	(b)	338.00	340.00	370.00	372.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	(b)	346.00	346.00	381.00	374.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	(b)	362.00	375.00	345.00	348.00	Argentynse Koring (Up River)
EC (France) Wheat (grade 1)	(b)	332.00	331.00	357.00	358.00	EU (Frankryk) Koring (graad 1)
EC (Germany) B Quality Wheat	(b)	348.00	350.00	368.00	375.00	EU (Duitsland) B Kwaliteit Koring
US No 3Y Maize (Gulf)	(b)	298.00	293.00	322.00	332.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	(b)	287.00	282.00	294.00	302.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	(b)	299.00	293.00	314.00	320.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	(b)	222.00	217.00	236.00	239.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	(b)	565.00	556.00	591.00	576.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	(b)	522.00	510.00	567.00	554.00	Argentynse Sojabone (Up River)
Australian Malting Barley (Schooner Malt)	(d)	325.00	332.00	321.00	307.00	Australiese Moutgars (Schooner Mout)
Canadian Canola	(g)	642.00	639.00	652.00	643.00	Kanadese Canola

7. PRYSE - INTERNASIONAAL (VSA\$/t)



Futures prices (fob)(US\$/t) / Termynpryse (vab)(VSA\$/t) (d)(g) (2013/01/11)							
Commodity	2013/03	2013/05	2013/07	2013/09	2013/12	2014/03	Kommoditeit
US No3 Yellow maize	302.58	301.95	298.65	260.62	250.78	254.71	VSA No3 Geelmielies
US No2 HRW wheat	342.08	345.75	348.60	353.38	358.25	360.18	VSA No2 HRW koring
US Soybeans	532.12	528.74	526.32	503.24	N/a	497.22	VSA Sojabone



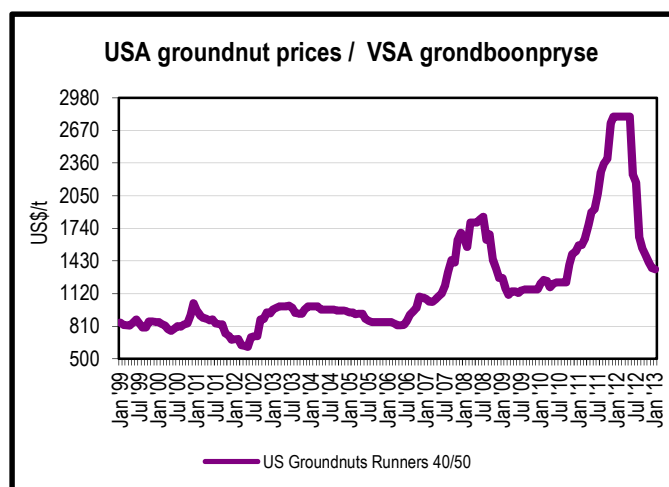
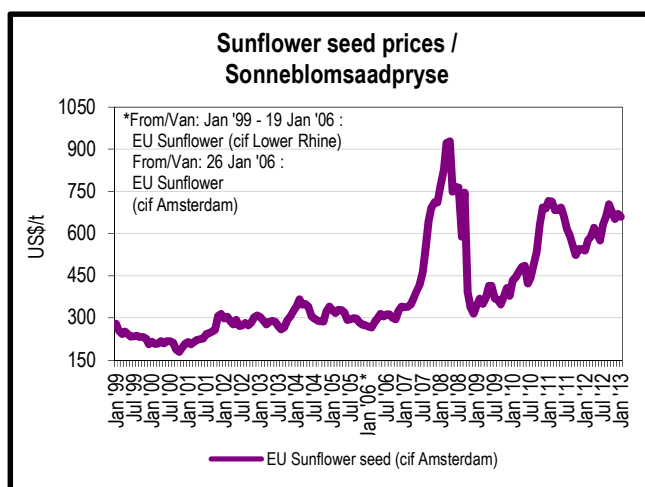
8. LOWEST REPRESENTATIVE ASKING PRICES (US\$/t) (e) (Prices of previous week)

US\$/t	2013/01/10	2013/01/03	Change/ Verandering	VSA\$/t
Soybeans, Brazil, c.i.f. Rotterdam	571	578	-1.2%	Sojabone, Brasilië, k.a.v. Rotterdam
Groundnuts, US Runners 40/50 *	1350	1350	N/a	Grondbone, VSA Runners 40/50 *
Groundnut-oil, c.i.f. Rotterdam	2140	2175	-1.6%	Grondboon-olie, k.a.v. Rotterdam
Sunflower seed, EU c.i.f. Amsterdam	660	670	-1.5%	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower-oil, EU (fob) N.W. Europe	1265	1270	-0.4%	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	618	605	2.1%	Raapsaad, Europa, 00, k.a.v. Hamburg

* Shelled, c.i.f. Rotterdam

* Uitgedop, k.a.v. Rotterdam

8. LAAGSTE VERTEENWOORDIGENDE PRYSE GEVRA (Pryse van vorige week) (VSA\$/t) (e)



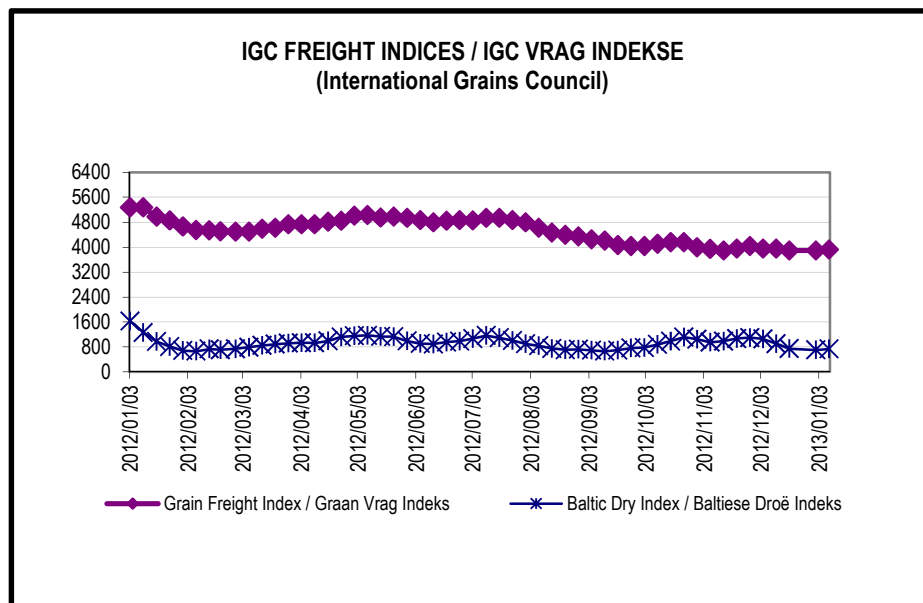
9. IGC FREIGHT INDICES (b)

9. IGC VRAG INDEKSE (b)

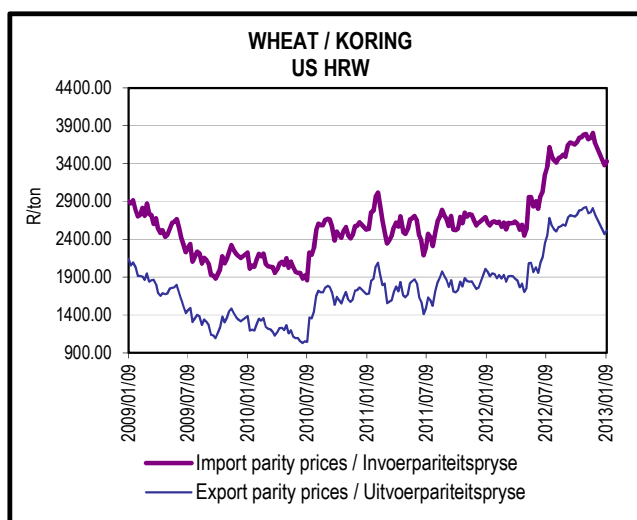
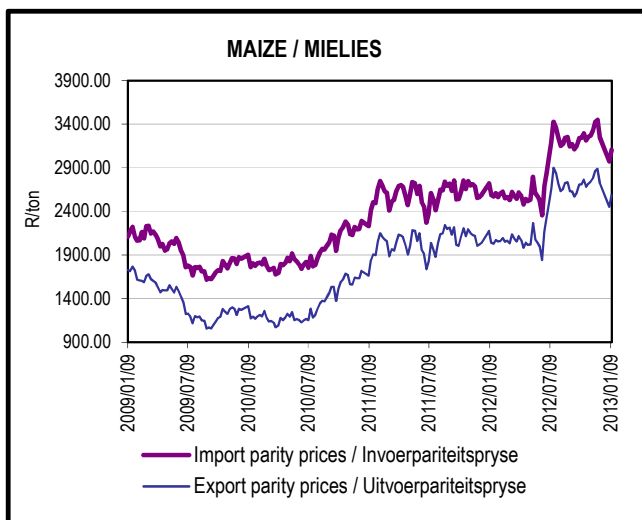
IGC FREIGHT INDICES / IGC VRAG INDEKSE							
	2012/11/27	2012/12/04	2012/12/11	2012/12/18	2013/01/01	2013/01/08	
Grain Freight Index*	4028	3950	3950	3891	3891	3920	Graan Vrag Indeks*
Baltic Dry Index	1097	1054	900	743	699	734	Baltiese Droë Indeks

* IGC Grain Freight Index represents 15 major grain routes, including five from the United States of America, and two each from other main exporting nations (including Argentina, Black Sea, Europe and Canada); with base an average of the four weeks ending 11 May 2005 = 6000.
The updated indices will be available on Thursdays on SAGIS' website.

* IGC Graan Vrag Indeks verteenwoordig 15 hoof graanroetes, insluitende vyf vanaf die Verenigde State van Amerika, en twee elk van ander hoof uitvoermasies (insluitende Argentinië, Swart See, Europa en Kanada); met basis 'n gemiddeld van die vier weke geëindig 11 Mei 2005 = 6000.
Die opgedateerde indekse sal Donderdae op SAGIS se webwerf beskikbaar wees.

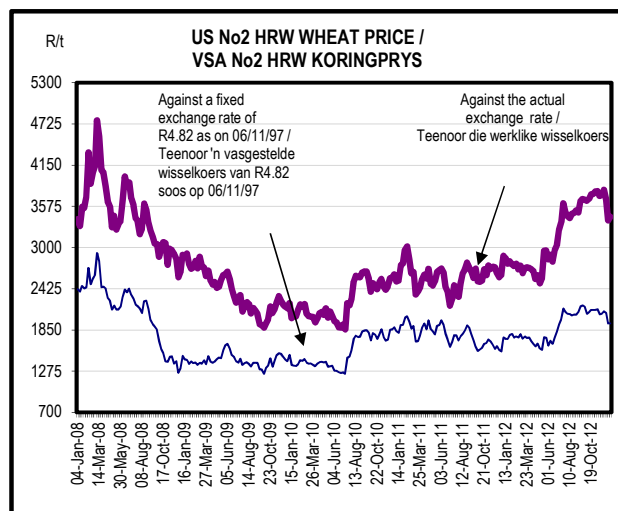
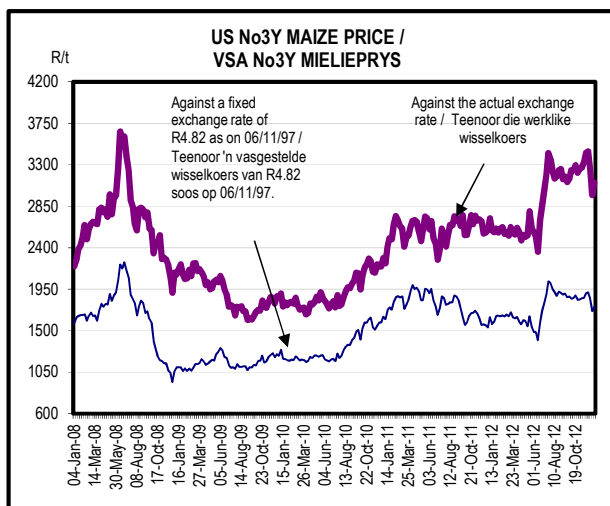


10. INDICATIVE EXPORT PARITY PRICES					10. AANDUIDENDE UITVOERPARITEITSPRYS
This is only an example of how an export parity price can be calculated - it can vary according to need	US No3Y Maize/ Mielies Gulf/Golf (b) Jan-13	US HRW Wheat/Koring Gulf/Golf (b) Jan-13	US DNS Wheat/Koring PNW 14% (b) Jan-13	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f) Apr-13	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
FOB Gulf value (\$/t)	303.00	340.00	353.00	1181.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t) Groundnuts: Less 3,5% of fob value	\$10.00			96,5%	Kwaliteits- en liggingsverskil van SA ¹ Mielies: Plus VSA\$10 (\$/t) Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	313.00	340.00	353.00	1139.67	SA vab prys (\$/t)
Exchange rate (1\$=): (2013/01/11) (2013/01/14)	8.7292	8.7292	8.7292	8.7161	Wisselkoers (1\$=): (2012/12/07) (2012/12/10)
FOB Gulf value (R/t)	2732.24	2967.93	3081.41	9933.48	VAB Golfwaarde (R/t)
Marketing costs:					Bemerkings koste:
Financing (Prime rate 8.5% - 30 days) (R/t)	19.09	20.73	21.53	69.40	Finansieringskoste (Primakoers 8.5% - 30 dae) (R/t)
Railage: ²					Spoorvrag: ²
Paarl – Cape Town harbour	-	91.22	91.22	-	Paarl – Kaapstadhawe
Randfontein – Durban harbour	233.00	233.00	233.00	-	Randfontein – Durbanhawe
Loading costs: (R/t) ³ Cape Town Harbour ⁴ Durban Harbour (Mainly spout method)	- - 130.72	101.42 141.01	101.42 141.01	- - 432.11	Oplaaiakoste: (R/t) ³ Kaapstadhawe ⁴ Durbanhawe (Hoofsaaklik tregter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Cape Town Harbour	-	2754.56	2867.24	-	Kaapstadhawe
Durban Harbour	2349.43	2573.19	2685.87	9431.97 ⁵	Durbanhawe
Difference in quality and locality of SA (As requested by the industry) As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate. Railage costs: Average of costs voluntary provided by local traders, who are involved with imports/exports of whole grain/oilseeds. The normal price of R353.08 reduced to R233.00 by Spoomet due to high demands because of various reasons such as high export volumes. Railage/road transport tariffs for groundnuts are unknown. Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo). Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties. Please note: On 12/09/2012 cargo dues increased with 2.5% & all other fees with 7.5%. Since wheat are not exported from Cape Town harbour, the assumption is made that loading costs are the same as discharging costs at Cape Town harbour. Railage excluded					Kwaliteits- en liggingsverskil van SA (Soos deur die bedryf versoek) Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitsprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie. Spoorvrag koste: Gemiddeld van koste vrijwillig verskaf deur plaaslike handelaars, betrokke by invoer/uitvoere van heelgraan/-oliesade is. Die normale prys van R353.08 is deur Spoomet verlaag na R233.00 weens hoë aanvraag a.g.v. verskeie redes soos hoë uitvoer volumes. Spoorvrag/padvervoertariewe vir grondbone is onbekend. Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) Uitgesluit: Skeepagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting. Neem asb kennis: op 12/09/2012 het alle "cargo dues" met 2.5% gestyg & alle ander fooie met 7.5%. Aangesien geen koring vanaf Kaapstadhawe uitgevoer word nie, word die aanname gemaak dat die oplaaiakoste by Kaapstadhawe dieselfde is as die alfaaikoste. Spoorvrag uitgesluit



11. INDICATIVE IMPORT PARITY PRICES (Continue)

11. AANDUIDENDE INVOERPARITEITSPRYS (Vervolg)



INDICATIVE IMPORT PARITY PRICE: GROUNDNUTS				AANDUIDENDE INVOERPARITEITSPRYS: GRONDBONE			
				(f)			
Groundnuts				Grondbone			
This is a guideline to calculate a groundnut import parity price per SA Groundnut Forum.		Argentine Raw Runner 40/50		Hierdie is 'n riglyn om 'n invoerpariteitsprys vir grondbone te bereken per SA Grondboon Forum.			
Futures:		2013/04		Termyn:			
FOB value	Note:	\$/t				VAB waarde	
Freightrate	a	1181.00				Skeepsvrag	
Insurance (0.3% of FOB)	b	119.00				Assuransie (0.3% van VAB)	
Cost, insurance and freight		3.54				Koste, assuransie en vrag	
	Converted to:	1303.54		Omgeskakel na:			
Cost, insurance and freight	c	R/t				Koste, assuransie en vrag	
Financing cost (Prime rate for 30 days)	d	11361.78				Finansieringskoste (Prima vir 30 dae)	
Cost, insurance, freight and financing		79.38				Koste, assuransie, vrag en finansiering	
Discharge cost- Durban	e	11441.16				Aflaai-koste - Durban	
Import tariff	f	521.95				Invoer tarief	
FOR Durban		1029.37				VOS Durban	
		12992.48					
Notes:				Notas:			
a	Argentine Runners (FOB) general price and not an actual contract price.			Argentynse "Runners" VAB algemene prys aanbieding en nie 'n werklike gekontrakteerde prys.			a
	- Source: Georgalos Peanut World on 2013/01/14			Bron: Georgalos Peanut World op -			
	- Indicative import parity price on shelled & assorted 40/50 Argentine choice grade peanuts.			Aanduidende Invoerpariteitsprys van uitgedopte & gesorteerde-40/50 Argentynse keurgraad grondbone.			
b	Freight Argentine to RSA, based on 6 metre container or a net of 18 tons. Source: Average of rates voluntarily provided by local traders.			Vraggeld: Argentinië na SA, gebaseer op 6 meter houters of netto van 18 ton. Bron: Gemiddeld van tariewe soos vrywillig verskaf deur plaaslike handelaars.			b
c	R/\$ Exchange rate: 8.7161			R/\$ wisselkoers: c			
	- As on: 2013/01/14			Soos op -			
d	Prime interest rate: 8.50%			Prima rente koers: d			
e	Discharge costs:			Aflaai-koste: e			
	- Includes: Cargo dues, handling, import service-, release-, disbursement fees, container terminal order, documentation & transport to storage facility.			- Ingesluit: Kaaigelde, hantering, invoerdiens-, vrystellings-, uitbetalingsfooi, terminaalhouer bevel, dokumentasie & vervoer na bergingsfasiliteit			
	- Excludes: Facility-, bond admin-, finance fees, Port Health release, inspection, storage, customs, agency & customs VAT & duties.			- Uitgesluit: Fasiliteits-, skuldbrief administrasie-, finansieringsfooi, hawe gesondheidsvrystelling, inspeksie, berging, doeaneregte, agent, doeane BTW & invoerbelasting.			
	(On 12/09/2012 cargo dues increased with 2.5% & all other fees with 7.5%).			(Op 12/09/2012 het alle kaaigelde met 2.5% gestyg & all ander fooie met 7.5%).			
f	Import tariff: From 21 October 2003, on FOB: 10%			Invoertarief: Vanaf 21 Oktober 2003, op VAB: f			
*	As the freight rates received vary, the estimated figure was used for this calculation.			Aangesien die vraggeld wat ontvang is wissel, is die gemiddeld gebruik vir die berekening.			*

12. WEATHER - RSA (c)

The South African Weather Service issued the following national warning this morning: Extremely hot conditions are expected in the Northern & Western Cape, while heavy rain is expected in the Lowveld.

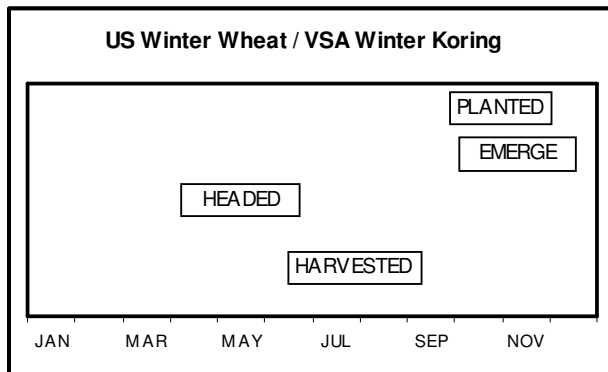
12. WEER – RSA (c)

Die Suid-Afrikaanse Weerdiens het vanoggend die volgende nasionale waarskuwings uitgereik: Uitermatige warm toestande word in die Noord- en Wes-Kaap verwag, onderwyl swaar reën in die Laeveld verwag word.

13. WEATHER - INTERNATIONAL (c)

USA:

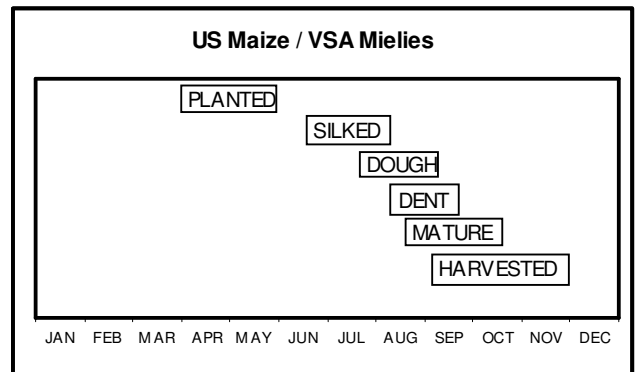
The maize harvest in the Midwest is nearly completed. Above normal temperatures in the southern plains, are unfavourable for winter wheat.



13. WEER – INTERNASIONAAL (c)

VSA:

Die mielie-oes in die Midde-Weste is naby aan klaar. Temperature wat hoër is as normaalweg, is ongunstig vir winterkoring in die suidelike vlaktes.



Argentina:

Drier conditions in central Argentina are favourable for planting of maize and soybeans. However rain later in this week can disrupt planting efforts.

Argentinië:

Droër toestande in sentrale Argentinië is gunstig vir aanplanting van mielies en sojabone. Nietemin reën later in die week kan die aanplanting pogings ontwrig.

Australia:

Drier and warmer conditions in western Australia are favourable for maturing wheat. While rain showers in eastern Australia are favourable for the growing sorghum crops, it may be unfavourable for maturing wheat and the harvesting thereof.

Australië:

Droër en warmer toestande in westelike Australië is gunstig vir rypwordende koring. Onderwyl reënbuie in oostelike Australië gunstig is vir die groeiende sorghumgewasse, mag dit ongunstig wees vir rypwordende koring en die insameling daarvan.

Europe:

Warmer and drier conditions in France are favourable for the final maize harvesting and the wet conditions in Italy may delay any late harvesting of maize. Wet weather across southern Europe may also delay the planting of winter wheat. However, the rain is much needed for soil moisture.

Europa:

Warmer en droër toestande in Frankryk is gunstig vir die finale mielie-inoesting en die nat toestande in Italië mag enige laat insameling van mielies vertraag. Nat weer oor suidelike Europa mag ook moontlik die aanplanting van winterkoring vertraag. Nietemin is die reën baie nodig vir grondvog.

Asia:

Recent rain and snow across north east and central China, may delay the final harvesting of soybeans, but it will improve soil moisture for developing wheat.

Asië:

Onlangse reën en sneeu regoor noord-oos en sentraal China mag die finale inoesting van sojabone vertraag, maar dit sal die grondvog verbeter vir ontwikkelende koring.

Sources /Bronne:

(a)=Safex; (b)=International Grains Council; (c)=I-Net Bridge & South African Weather Service; (d)=CBOT; (e)=Oil World; (f)=Georgalos Peanut World; (g)=KCBT.

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