



South African Grain Information Service Suid-Afrikaanse Graan Inligtingsdiens

Association incorporated under section 21 / Vereniging ingelyf kragtens artikel 21 (Reg No 97/19186/08)

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SWB37-0912

2012/09/18

SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. Imports (ton):				1. Invoere (ton):
Commodity	Latest week/ Jongste week: 8 - 14 Sep 2012	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	0	8 309	0	Witmielies
Yellow maize	0	0	0	Geelmielies
Maize Total	0	8 309	0	Mielies Totaal
Wheat	46 063	1 642 476	1 652 304	Koring

Origin of imports / Oorsprong van invoere		
White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Zambia	-	Argentina
		Australia
		Brazil
		Canada
		Germany
		Lithuania
		Romania
		Russia
		Ukraine
		Uruguay
		USA

2. Exports (ton)				2. Uitvoere (ton)
Commodity	Latest week/ Jongste week: 8 - 14 Sep 2012	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	41 028	669 496	742 647	Witmielies
Yellow maize	4 735	55 756	577 084	Geelmielies
Maize Total	45 763	725 252	1 319 731	Mielies Totaal
Wheat	7 262	286 718	206 040	Koring

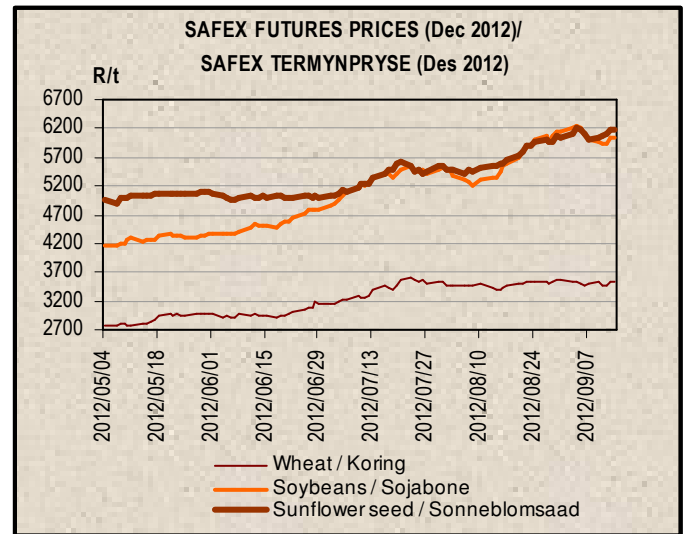
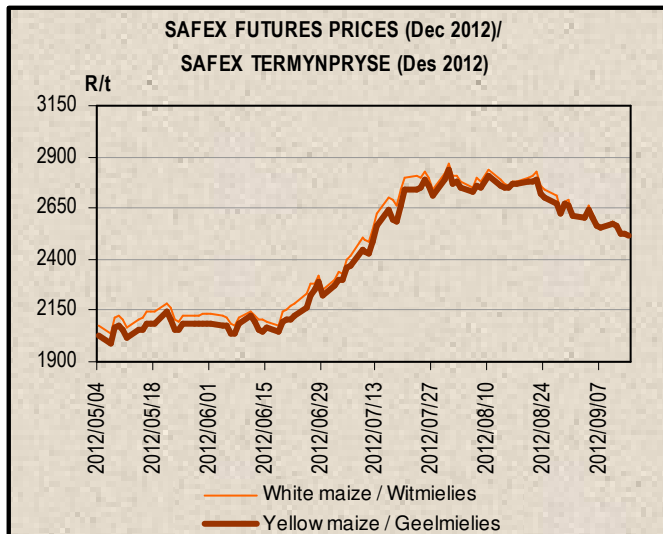
Destination of exports / Bestemming van uitvoere		
White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Botswana	Botswana	Botswana
Lesotho	Lesotho	Lesotho
Mexico	Madagascar	Mozambique
Mozambique	Mozambique	Namibia
Namibia	Namibia	Swaziland
Swaziland	Swaziland	Zambia
		Zimbabwe

3. Producer Deliveries (ton):

Commodity	Latest week/ Jongste week: 1 - 7 Sep 2012	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	3. Produsentelewerings (ton): Kommoditeit
White maize	32 497	5 990 792	5 313 000	Witmielies
Yellow maize	24 819	4 195 181	3 464 000	Geelmielies
Total: maize	57 316	10 185 973	8 777 000	Totaal: mielies
Wheat	1 265	1 967 371	1 398 000	Koring

4. DOMESTIC PRICES PER SAFEX (R/t) (a)

Commodity	Futures prices/Termynpryse (2012/09/14)					Kommoditeit
	2012/09	2012/12	2013/03	2013/05	2013/07	
White maize	R2454.00/t	R2518.00/t	R2514.00/t	R2290.00/t	R2265.00/t	Witmielies
Yellow maize	R2486.00/t	R2511.00/t	R2515.00/t	R2288.00/t	R2260.00/t	Geelmielies
Wheat	R3451.00/t	R3528.00/t	R3621.00/t	N/a	R3613.00/t	Koring
Sunflower	R6100.00/t	R6171.00/t	R6050.00/t	R5130.00/t	N/a	Sonneblom
Soybeans	R5980.00/t	R6043.00/t	R5600.00/t	R4800.00/t	N/a	Sojabone
Sorghum	N/a	R3040.00/t	N/a	N/a	N/a	Sorghum

4. PLAASLIKE PRYSE VOLGENS SAFEX (R/t) (a)

5. IMPORT TARIFF ON MAIZE (b)

Derived US No2Y Yellow Maize fob (Gulf) (b)	2012/09/10	2012/09/11	2012/09/12	2012/09/13	2012/09/14	Afgeleide VSA No2Y Geelmielies vab (Golf) (b)
RSA Initial Reference Price	\$110.00					RSA Oorspronklike Verwysingsprys
Base price (\$/t)	117.65	117.65	117.65	117.65	117.65	Basisprys (\$/t)
Daily price (\$/t) (IGC)	323.60	321.60	320.60	323.60	329.60	Daaglikse prys (\$/t) (IGC)
Average of 21 days (\$/t)	332.74	332.12	331.89	332.03	332.22	Gemiddeld van 21 dae (\$/t)
Deviation from base price (\$/t)	-215.09	-214.47	-214.24	-214.38	-214.57	Afwyking van basisprys (\$/t)
Duty on maize (\$/t)	-222.74	-222.12	-221.89	-222.03	-222.22	Reg op mielies (\$/t)
Duty on maize (R/t)	-1847.33	-1842.92	-1843.17	-1846.10	-1847.75	Reg op mielies (R/t)
R/\$ Exchange rate (average of 21 days)	8.2937	8.2970	8.3067	8.3146	8.3150	R/\$ Wisselkoers (gemiddeld van 21 dae)
Tariff Gazetted 2006/12/08	R0.00/t					Tarief gepubliseer

Formula according to ITAC
(International Trade Administration Commission of South Africa)

Formule volgens ITAC
(International Trade Administration Commission of South Africa)

6. IMPORT TARIFF ON WHEAT (b)

US No2 HRW fob (Gulf)	2012/08/14	2012/08/21	2012/08/28	2012/09/04	2012/09/11
RSA Initial Reference Price			\$215.00		
Base price (\$/t)	218.33	218.33	218.33	218.33	218.33
Weekly price (\$/t) (IGC)	350.00	374.00	359.00	364.00	367.00
3 Weeks moving average (\$/t)	359.67	363.33	361.00	365.67	363.33
Number of weeks that the deviation is more than \$10					
Deviation from base price (\$/t)	-141.34	-145.00	-142.67	-147.34	-145.00
Duty on wheat (\$/t)	-144.67	-148.33	-146.00	-150.67	-148.33
Duty on wheat (R/t)	-1181.94	-1222.28	-1223.71	-1267.65	-1210.14
R/\$ Exchange rate	8.1699	8.2403	8.3816	8.4134	8.1584
Tariff Gazetted 2010/08/27			0.00		

Formula according to ITAC

(International Trade Administration Commission of South Africa)

6. INVOERTARIEF OP KORING (b)

VSA No2 HRW vab (Golf)	
RSA Oorspronklike Verwysingsprys	
Basisprys (\$/t)	
Weeklikse prys (\$/t) (IGC)	
3 Weke skuivende gemiddeld (\$/t)	
Aantal weke wat die afwyking meer as \$10 is	
Afwyking van basisprys (\$/t)	
Reg op koring (\$/t)	
Reg op koring (R/t)	
R/\$ Wisselkoers	
Tarief gepubliseer 2010/08/27	

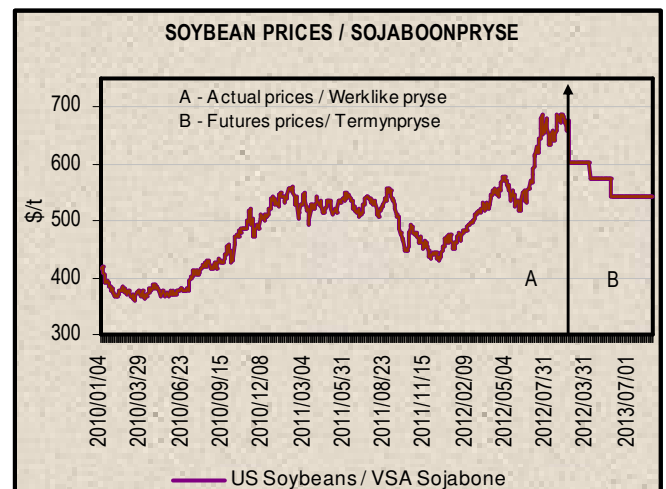
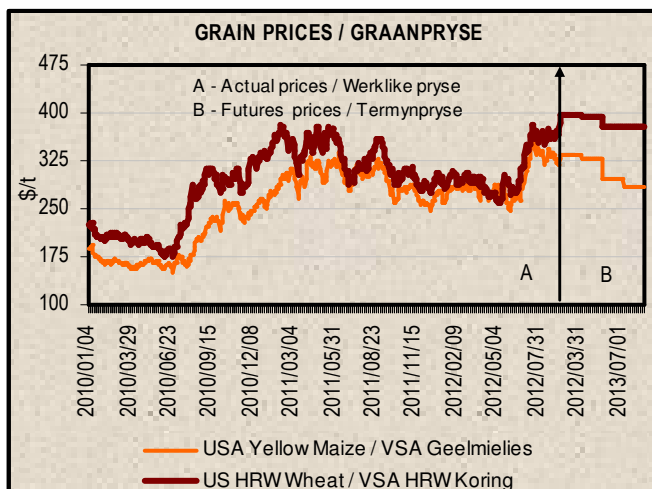
Formule volgens ITAC

(International Trade Administration Commission of South Africa)

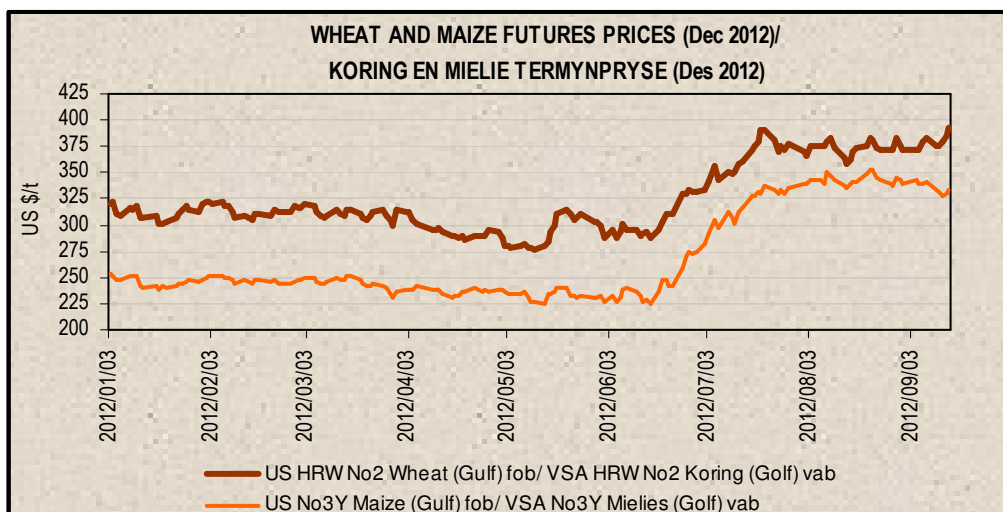
7. PRICES – INTERNATIONAL (US\$/t)

FOB (US\$/t)		Export Quotations/ Uitvoerkwotasie (b)				VAB (VSA\$/t)
		2012/09/14	2012/09/07	2012/08/31	2012/08/23	
US No 2 HRW Wheat (Gulf)	(b)	385.00	371.00	364.00	365.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	(b)	403.00	390.00	386.00	373.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	(b)	335.00	330.00	335.00	335.00	Argentynse Koring (Up River)
EC (France) Wheat (grade 1)	(b)	360.00	346.00	339.00	339.00	EU (Frankryk) Koring (graad 1)
EC (Germany) B Quality Wheat	(b)	364.00	348.00	344.00	344.00	EU (Duitsland) B Kwaliteit Koring
US No 3Y Maize (Gulf)	(b)	328.00	329.00	333.00	336.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	(b)	280.00	285.00	294.00	293.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	(b)	316.00	321.00	321.00	327.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	(b)	236.00	234.00	231.00	240.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	(b)	672.00	671.00	682.00	678.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	(b)	676.00	675.00	678.00	663.00	Argentynse Sojabone (Up River)
Australian Malting Barley (Schooner Malt)	(d)	315.00	310.00	313.00	317.00	Australiese Moutgars (Schooner Mout)
Canadian Canola	(g)	712.00	694.00	684.00	670.00	Kanadese Canola

7. PRYSE - INTERNASIONAAL (VSA\$/t)



Futures prices (fob)(US\$/t) / Termynpryse (vab)(VSA\$/t) (d)(g) (2012/09/14)							
Commodity	2012/09	2012/12	2013/03	2013/05	2013/07	2013/09	Kommoditeit
US No3 Yellow maize	332.27	333.84	333.06	329.51	295.73	284.47	VSA No3 Geelmielies
US No2 HRW wheat	385.07	392.05	396.00	394.72	379.10	378.73	VSA No2 HRW koring
US Soybeans	656.10	N/a	601.86	572.47	544.03	544.25	VSA Sojabone

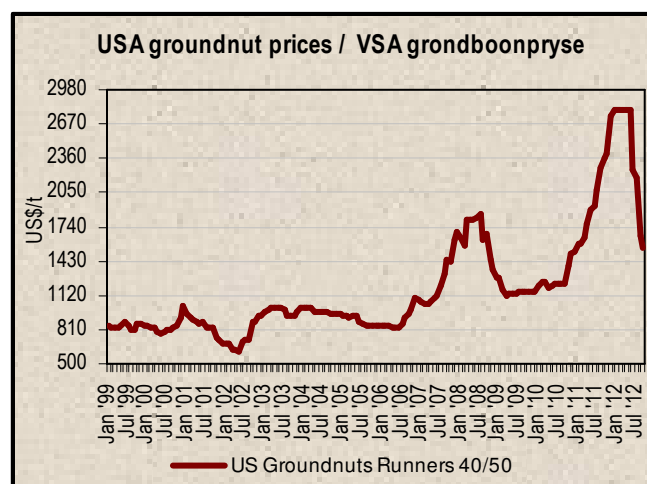
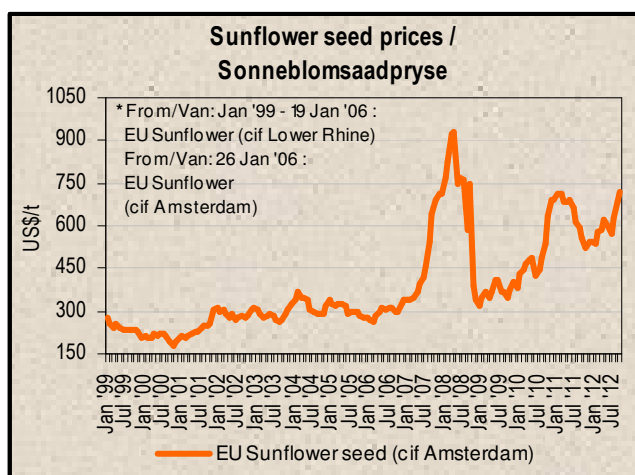


8. LOWEST REPRESENTATIVE ASKING PRICES (US\$/t) (e) (Prices of previous week)

US\$/t	2012/09/13	2012/09/06	Change/ Verandering	VSA\$/t
Soybeans, Brazil, c.i.f. Rotterdam	669	670	-0.1%	Sojabone, Brasilië, k.a.v. Rotterdam
Soybeans, Argentina, c.i.f. Rotterdam	N/a	N/a	N/a	Sojabone, Argentinië, k.a.v. Rotterdam
Groundnuts, US Runners 40/50 *	1550	1550	0%	Grondbone, VSA Runners 40/50 *
Groundnut-oil, c.i.f. Rotterdam	2425	N/a	N/a	Grondboon-olie, k.a.v. Rotterdam
Sunflower seed, EU c.i.f. Amsterdam	720	701	2.7%	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower-oil, EU (fob) N.W. Europe	1345	1350	-0.4%	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	665	653	1.8%	Raapsaad, Europa, 00, k.a.v. Hamburg

* Shelled, c.i.f. Rotterdam

* Uitgedop, k.a.v. Rotterdam



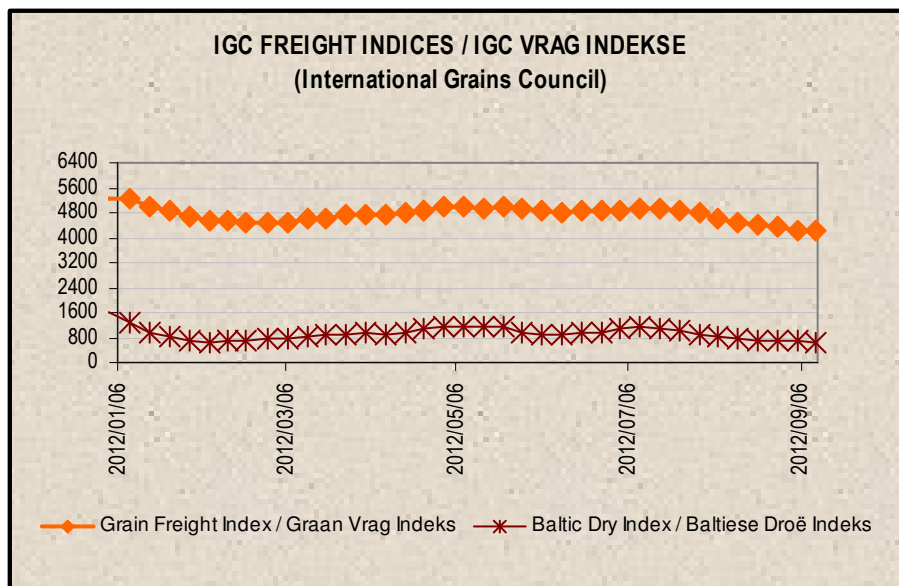
9. IGC FREIGHT INDICES (b)

9. IGC VRAG INDEKSE (b)

IGC FREIGHT INDICES / IGC VRAG INDEKSE							
	2012/08/07	2012/08/14	2012/08/21	2012/08/28	2012/09/04	2012/09/11	
Grain Freight Index*	4613	4457	4388	4340	4242	4203	Graan Vrag Indeks*
Baltic Dry Index	836	750	709	724	693	662	Baltiese Droë Indeks

* IGC Grain Freight Index represents 15 major grain routes, including five from the United States of America, and two each from other main exporting nations (including Argentina, Black Sea, Europe and Canada); with base an average of the four weeks ending 11 May 2005 = 6000.
The updated indices will be available on Thursdays on SAGIS' website.

* IGC Graan Vrag Indeks verteenwoordig 15 hoof graanroetes, insluitende vyf vanaf die Verenigde State van Amerika, en twee elk van ander hoof uitvoermasies (insluitende Argentinië, Swart See, Europa en Kanada); met basis 'n gemiddeld van die vier weke geëindig 11 Mei 2005 = 6000.
Die opgedateerde indekse sal Donderdae op SAGIS se webwerf beskikbaar wees.



10. INDICATIVE EXPORT PARITY PRICES

10. AANDUIDENDE UITVOERPARITEITSPRYS

This is only an example of how an export parity price can be calculated - it can vary according to need	US No3Y Maize/ Mielies Gulf/Golf (b) Sep-12	US HRW Wheat/Koring Gulf/Golf (b) Sep-12	US DNS Wheat/Koring PNW 14% (b) Sep-12	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f) Oct-12	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
FOB Gulf value (\$/t)	328.00	385.00	403.00	1489.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t) Groundnuts: Less 3,5% of fob value	\$10.00			96,5%	Kwaliteits- en liggingsverskil van SA ¹ Mielies: Plus VSA\$10 (\$/t) Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	338.00	385.00	403.00	1436.89	SA vab prys (\$/t)
Exchange rate (1\$=): (2012/09/14) (2012/09/17)	8.2200	8.2200	8.2200	8.2138	Wisselkoers (1\$=)
FOB Gulf value (R/t)	2778.36	3164.70	3312.66	11802.33	VAB Golfwaarde (R/t)
Marketing costs:					Bemerkings koste:
Financing (Prime rate 8.5% - 30 days) (R/t)	19.41	22.11	23.14	82.45	Finansieringskoste (Primakoers 8.5% - 30 dae) (R/t)
Railage: ²					Spoorvrag: ²
Paarl – Cape Town harbour	-	91.22	91.22	-	Paarl – Kaapstadhawe
Randfontein – Durban harbour	353.08	353.08	353.08	-	Randfontein – Durbanhawe
Loading costs: (R/t) ³ Cape Town Harbour ⁴ Durban Harbour (Mainly spout method)	- 130.72	101.42 141.01	101.42 141.01	- 432.11	Oplaai-koste: (R/t) ³ Kaapstadhawe ⁴ Durbanhawe (Hoofsaaklik tregter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Cape Town Harbour	-	2949.95	3096.88	-	Kaapstadhawe
Durban Harbour	2275.15	2648.50	2795.43	11287.77 ⁵	Durbanhawe

Difference in quality and locality of SA

(As requested by the industry)

As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.

Railage costs:

Average of costs voluntarily provided by local traders, who are involved with imports/exports of whole grain/oilseeds. Railage/road transport tariffs for groundnuts are unknown.

Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).

Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.

Please note: On 12/09/2012 cargo dues increased with 2.5% & all other fees with 7.5%.

Since wheat are not exported from Cape Town harbour, the assumption is made that loading costs are the same as discharging costs at Cape Town harbour.

Railage excluded

1

2

3

4

5

Kwaliteits- en liggingsverskil van SA

(Soos deur die bedryf versoek)

Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitsprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.

Spoorvrag koste:

Gemiddeld van koste vrywillig verskaf deur plaaslike handelaars, betrokke by invoer/uitvoere van heelgraan/oliesade is.

Spoorvrag/padvervoertariewe vir grondbone is onbekend.

Ingesluit: Kaai-gelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag)

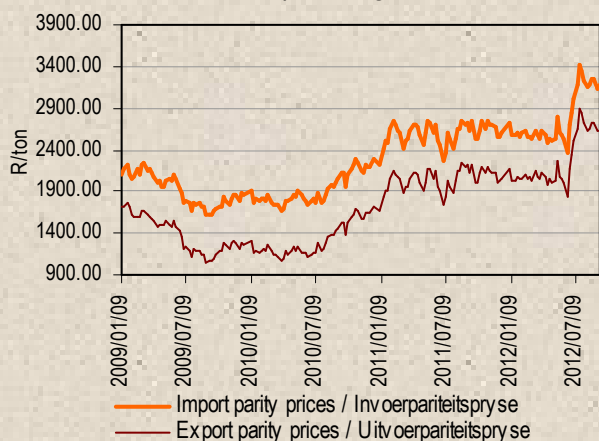
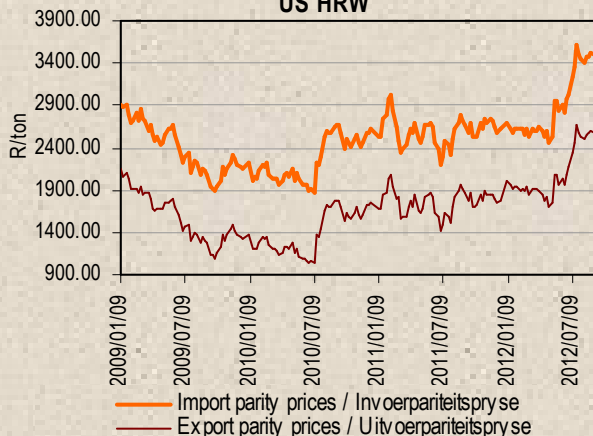
Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.

Neem asb kennis: op 12/09/2012 het alle "cargo dues" met 2.5% gestyg & alle ander fooie met 7.5%.

Aangesien geen koring vanaf Kaapstadhawe uitgevoer word nie, word die aanname gemaak dat die oplaai-koste by Kaapstadhawe dieselfde is as die af-laai-koste.

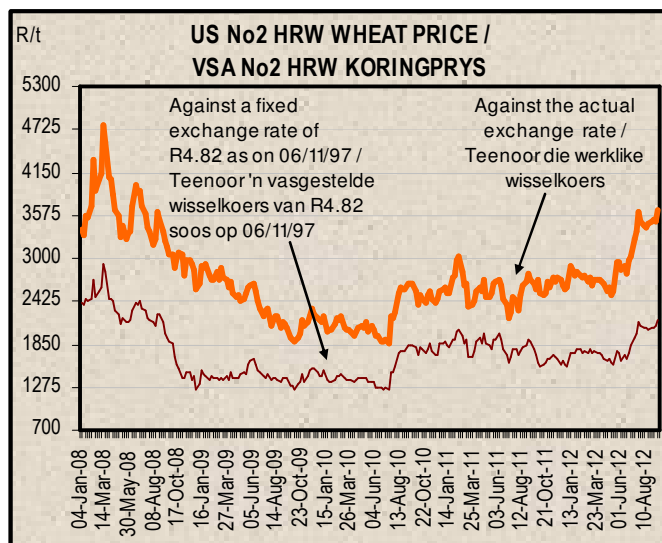
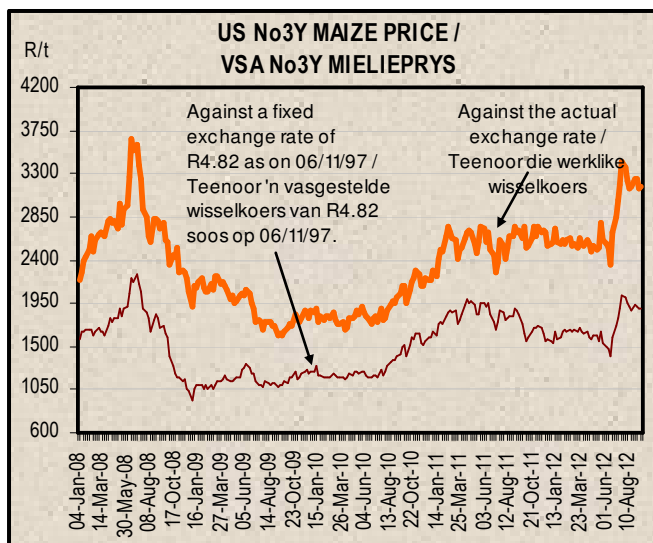
Spoorvrag uitgesluit

MAIZE / MIELIES

WHEAT / KORING
US HRW

11. INDICATIVE IMPORT PARITY PRICES (Continue)

11. AANDUIDENDE INVOERPARITEITSPRyse (Vervolg)



INDICATIVE IMPORT PARITY PRICE: GROUNDNUTS				AANDUIDENDE INVOERPARITEITSPRyse: GRONDBONE			
Groundnuts				Grondbone			
This is a guideline to calculate a groundnut import parity price per SA Groundnut Forum.				Hierdie is 'n riglyn om 'n invoerpariteitsprys vir grondbone te bereken per SA Grondboon Forum.			
Futures:				Termyn:			
Note:				Note:			
a				a			
b				b			
c				c			
d				d			
e				e			
f				f			
FOR Durban				VOS Durban			
Notes:				Notas:			
a				a			
b				b			
c				c			
d				d			
e				e			
f				f			
* As the freight rates received vary, the estimated figure was used for this calculation.				* Aangesien die vraggeld wat ontvang is wissel, is die gemiddeld gebruik vir die berekening.			

12. WEATHER - RSA (c)

Rain showers across South Africa's maize triangle, are favourable for soil moisture prior to the planting season.

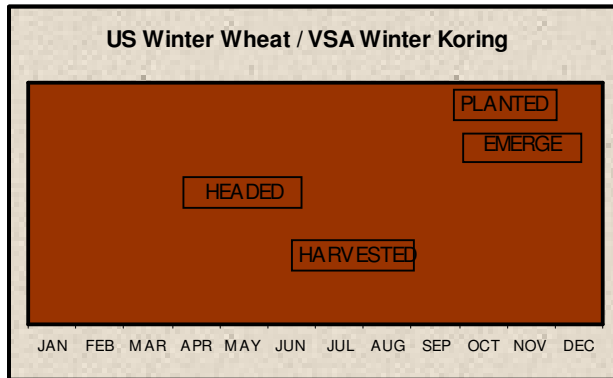
12. WEER – RSA (c)

Reënbuie oor Suid-Afrika se mieliedriehoek is gunstig vir grondvog alvorens die aanplantingseisoen begin.

13. WEATHER - INTERNATIONAL (c)

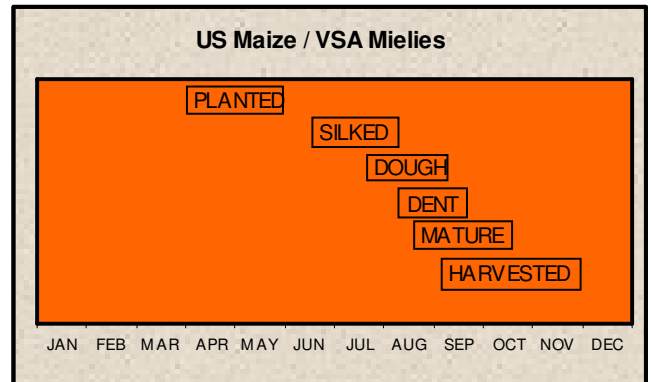
USA:

Soil moisture conditions in the northern Delta & eastern Midwest, are generally favourable for the upcoming soft wheat planting season.



VSA:

Grondvog toestande in die noordelike Delta & oostelike Midde-Weste is algemeen gunstig vir die opkomende sagte-koring aanplantingseisoen.



Argentina:

Soil moisture levels are adequate for maize planting. Generally favourable weather conditions, for wheat in central Argentina.

Argentinië:

Grondvog vlakke is genoegsaam vir mielie-aanplanting. Algemeen gunstige weerstoestande, vir koring in sentraal Argentinië.

Australia:

More rain is needed for wheat crops in western, as well as north eastern and south eastern Australia.

Australië:

Meer reën word benodig vir koringgewasse in westelike, sowel as noord-oostelike en suid-oostelike Australië.

Europe:

While dry conditions in France are favourable for maturing maize and the harvesting thereof, recent rain in Italy will disrupt the harvesting process. Dry weather conditions in the Ukraine and Russia, are favourable for maturing maize and will improve conditions for winter wheat planting.

Europa:

Onderwyl droë toestande in Frankryk gunstig is vir rypwordende mielies en die insameling daarvan, sal onlangse reën in Italië die inoesting vertraag. Droë weerstoestande in die Oekraïne en Rusland, is gunstig vir rypwordende mielies en sal toestande verbeter vir winterkoring aanplanting.

Asia:

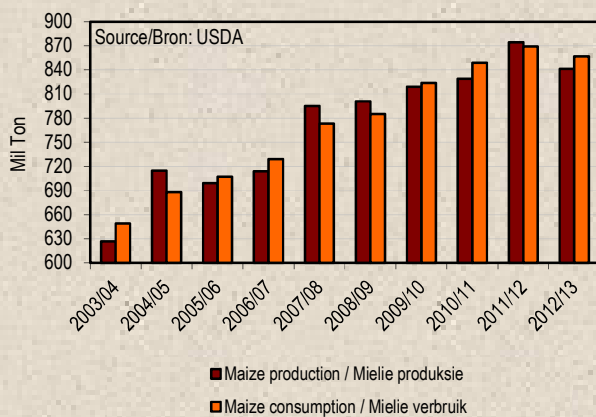
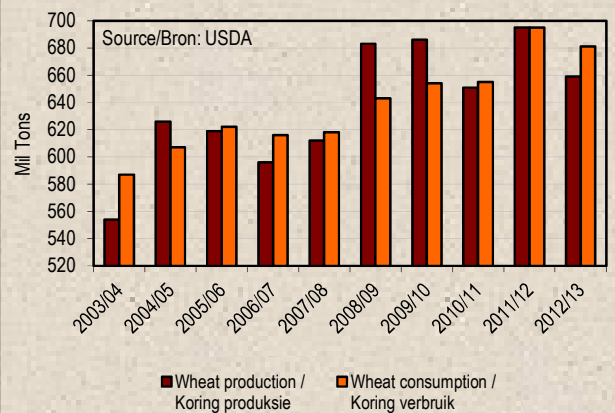
Although continuous rain in the northern China plains is unfavourable for maturing maize crops and may delay the harvesting thereof, it will provide much needed soil moisture prior to the winter wheat planting season.

Asië:

Alhoewel aanhoudende reën in die noordelike Chinese vlaktes ongunstig is vir rypwordende mielie-gewasse en die insameling daarvan mag vertraag, sal dit die nodige grondvog voorsien alvorens die winterkoring aanplantingseisoen begin.

World Balance Sheet / Wêreld Balansstaat (2012/09/12)

Million Ton	2012/13									Miljoen Ton
	Maize Mielies	Wheat Koring	Barley Gars	Sorghum Sorghum	Oats Hawer	Ground-nuts Grond-bone	Canola/ Rape-seed	Soybeans Sojabone	Sunflower seed Sonne-blomsaad	
Production	841	659	133	59	22	36	61	258	35	Produksie
Consumption	857	681	135	59	22	16	60	227	32	Verbruik
Trade	91	137	17	6	2	3	13	94	2	Handel
Stock	124	177	19	4	4	2	3	53	1	Voorraad

WORLD MAIZE POSITION
Wêreld Mielie PosisieWORLD WHEAT POSITION
Wêreld Koring Posisie

Sources/Bronne:

(a)=Safex; (b)=International Grains Council; (c)=I-Net Bridge & South African Weather Service; (d)=CBOT; (e)=Oil World;
(f)=Georgalos Peanut World; (g)=KCBT; (h)=USDA FAS-Online.

SAGIS

Nico Hawkins

General Manager / Hoofbestuurder

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