

## SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

### 1. Producer Deliveries (ton):

| Commodity      | Latest week/<br>Jongste week:<br>30 Jun - 6 Jul 2018 | Total: current<br>marketing year/<br>Totaal: huidige<br>bemarkingsjaar | Total: same period<br>previous marketing year/<br>Totaal: selfde periode<br>vorige bemarkingsjaar | Kommoditeit     |
|----------------|------------------------------------------------------|------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|-----------------|
| White maize    | 500 481                                              | 2 111 673                                                              | 5 330 796                                                                                         | Witmielies      |
| Yellow maize   | 429 280                                              | 2 982 021                                                              | 4 195 929                                                                                         | Geelmielies     |
| Total: maize   | 929 761                                              | 5 093 694                                                              | 9 526 725                                                                                         | Totaal: mielies |
| Wheat          | 2 303                                                | 1 518 731                                                              | 1 859 768                                                                                         | Koring          |
| Soybeans       | 17 258                                               | 1 482 462                                                              | N/A                                                                                               | Sojabone        |
| Sunflower Seed | 75 033                                               | 651 916                                                                | N/A                                                                                               | Sonneblomsaad   |

### 1. Produsentelewerings (ton):

### 2. Imports (ton):

#### 2.1 Imports for RSA

| Commodity    | Latest week/<br>Jongste week:<br>30 Jun - 6 Jul 2018 | Total: current<br>marketing year/<br>Totaal: huidige<br>bemarkingsjaar | Total: same period<br>previous marketing year/<br>Totaal: selfde periode<br>vorige bemarkingsjaar | Kommoditeit    |
|--------------|------------------------------------------------------|------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|----------------|
| White maize  | 0                                                    | 0                                                                      | 0                                                                                                 | Witmielies     |
| Yellow maize | 0                                                    | 0                                                                      | 0                                                                                                 | Geelmielies    |
| Maize Total  | 0                                                    | 0                                                                      | 0                                                                                                 | Mielies Totaal |
| Wheat        | 56 050                                               | 163 148                                                                | 599 387                                                                                           | Koring         |

### 2. Invoere (ton):

#### 2.1 Invoere vir RSA

#### Origin of imports / Oorsprong van invoere

| White maize/Witmielies | Yellow maize/Geelmielies | Wheat/Koring |
|------------------------|--------------------------|--------------|
|                        |                          | Argentina    |
|                        |                          | Germany      |
|                        |                          | Latvia       |
|                        |                          | Lithuania    |
|                        |                          | Poland       |
|                        |                          | Romania      |
|                        |                          | Russia       |
|                        |                          | Ukraine      |
|                        |                          | USA          |

#### 2.2 Imports for other countries

| Commodity    | Latest week/<br>Jongste week:<br>30 Jun - 6 Jul 2018 | Total: current<br>marketing year/<br>Totaal: huidige<br>bemarkingsjaar | Total: same period<br>previous marketing year/<br>Totaal: selfde periode<br>vorige bemarkingsjaar | Kommoditeit    |
|--------------|------------------------------------------------------|------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|----------------|
| White maize  | 0                                                    | 0                                                                      | 0                                                                                                 | Witmielies     |
| Yellow maize | 0                                                    | 0                                                                      | 0                                                                                                 | Geelmielies    |
| Maize Total  | 0                                                    | 0                                                                      | 0                                                                                                 | Mielies Totaal |
| Wheat        | 0                                                    | 194 950                                                                | 183 851                                                                                           | Koring         |

#### 2.2 Invoere vir ander lande

#### Origin of imports / Oorsprong van invoere

| White maize/Witmielies | Yellow maize/Geelmielies | Wheat/Koring |
|------------------------|--------------------------|--------------|
|                        |                          | Argentina    |
|                        |                          | Germany      |
|                        |                          | Latvia       |
|                        |                          | Lithuania    |
|                        |                          | Poland       |
|                        |                          | Russia       |
|                        |                          | Ukraine      |
|                        |                          | USA          |

### 3. Exports (ton):

#### 3.1 RSA Exports

| Commodity    | Latest week/<br>Jongste week:<br>30 Jun - 6 Jul 2018 | Total: current<br>marketing year/<br>Totaal: huidige<br>bemarkingsjaar | Total: same period<br>previous marketing year/<br>Totaal: selfde periode<br>vorige bemarkingsjaar | Kommoditeit    |
|--------------|------------------------------------------------------|------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|----------------|
| White maize  | 6 026                                                | 93 923                                                                 | 193 255                                                                                           | Witmielies     |
| Yellow maize | 116 272                                              | 574 407                                                                | 265 352                                                                                           | Geelmielies    |
| Maize Total  | 122 298                                              | 668 330                                                                | 458 607                                                                                           | Mielies Totaal |
| Wheat        | 2 551                                                | 58 712                                                                 | 87 036                                                                                            | Koring         |

#### Destination of exports / Bestemming van uitvoere

| White maize/Witmielies | Yellow maize/Geelmielies | Wheat/Koring |
|------------------------|--------------------------|--------------|
| Botswana               | Botswana                 | Botswana     |
| Lesotho                | Italy                    | Lesotho      |
| Mozambique             | Korea                    | Namibia      |
| Namibia                | Mozambique               | Swaziland    |
| Spain                  | Namibia                  | Zambia       |
| Swaziland              | Swaziland                | Zimbabwe     |
|                        | Taiwan                   |              |
|                        | Vietnam                  |              |

#### 3.2 Imports for Exports

|              |       |         |         |                |
|--------------|-------|---------|---------|----------------|
| White maize  | 0     | 0       | 7 406   | Witmielies     |
| Yellow maize | 0     | 0       | 0       | Geelmielies    |
| Maize Total  | 0     | 0       | 7 406   | Mielies Totaal |
| Wheat        | 1 099 | 172 592 | 178 127 | Koring         |

#### Destination of exports / Bestemming van uitvoere

| White maize/Witmielies | Yellow maize/Geelmielies | Wheat/Koring |
|------------------------|--------------------------|--------------|
|                        |                          | Botswana     |
|                        |                          | Lesotho      |
|                        |                          | Mozambique   |
|                        |                          | Swaziland    |
|                        |                          | Zimbabwe     |

### 3. Uitvoere (ton):

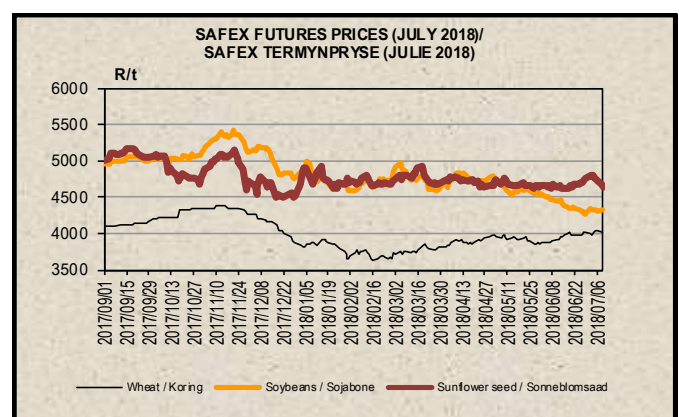
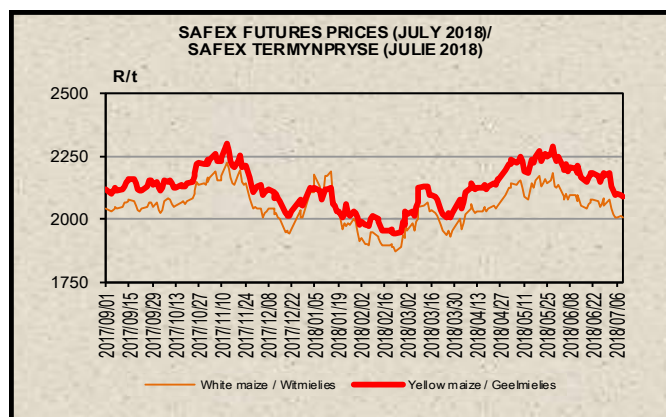
#### 3.1 RSA Uitvoere

#### 3.2 Invoere vir Uitvoere

### 4. DOMESTIC PRICES PER SAFEX (R/t)(a)

### 4. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

| Commodity    | Future Prices / Termynpryse (2018/07/10) R/ton |         |         |         |         | Kommoditeit |
|--------------|------------------------------------------------|---------|---------|---------|---------|-------------|
|              | Jul-18                                         | Sep-18  | Dec-18  | Mar-19  | May-19  |             |
| White maize  | 2008.00                                        | 2063.00 | 2130.00 | 2176.00 | 2227.00 | Witmielies  |
| Yellow maize | 2090.00                                        | 2149.00 | 2216.00 | 2253.00 | 2292.00 | Geelmielies |
| Wheat        | 4020.00                                        | 4090.00 | 4150.00 | 4240.00 | n/a     | Koring      |
| Sunflower    | 4651.00                                        | 4755.00 | 4885.00 | 4885.00 | 4809.00 | Sonneblom   |
| Soybeans     | 4324.00                                        | 4422.00 | 4549.00 | 4645.00 | 4685.00 | Sojabone    |
| Sorghum      | 3200.00                                        | 3290.00 | 3385.00 | 3600.00 | n/a     | Sorghum     |



**5. IMPORT TARIFF ON MAIZE (b)\***
**5. INVOERTARIEF OP MIELIES (b)\***

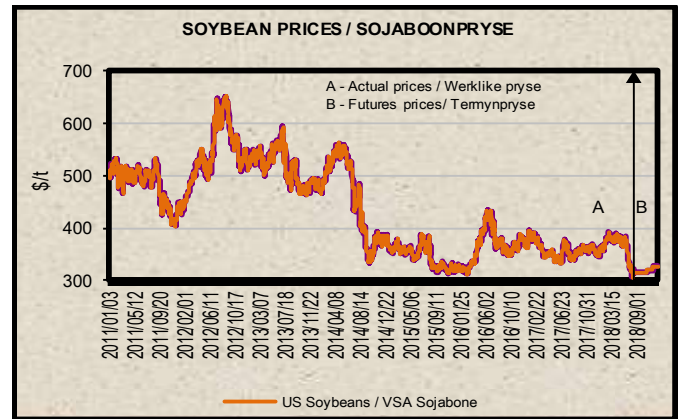
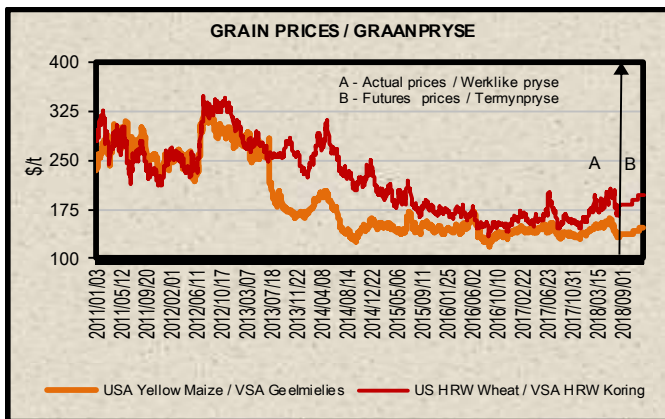
| Derived US No2Y<br>Yellow Maize fob (Gulf) (b ) | 2018-07-04      | 2018-07-05 | 2018-07-06 | 2018-07-09 | 2018-07-10 | Afgeleide VSA No2Y<br>Geelmielies vab (Golf) (b ) |
|-------------------------------------------------|-----------------|------------|------------|------------|------------|---------------------------------------------------|
| RSA Initial Reference Price                     | <b>\$110.00</b> |            |            |            |            | RSA Oorspronklike Verwysingsprys                  |
| Base price (\$/t)                               | 117.65          | 117.65     | 117.65     | 117.65     | 117.65     | Basisprys (\$/t)                                  |
| Daily price (\$/t) (IGC)                        | 163.60          | 162.60     | 163.60     | 161.60     | 163.20     | Daaglikse prys (\$/t) (IGC)                       |
| Average of 21 days (\$/t)                       | 170.36          | 169.60     | 168.93     | 168.12     | 167.60     | Gemiddeld van 21 dae (\$/t)                       |
| Deviation from base price (\$/t)                | -52.71          | -51.95     | -51.28     | -50.47     | -49.95     | Afwyking van basisprys (\$/t)                     |
| Duty on maize (\$/t)                            | -60.36          | -59.60     | -58.93     | -58.12     | -57.60     | Reg op mielies (\$/t)                             |
| R/\$ Exchange rate<br>(average of 21 days)      | 13.4607         | 13.5029    | 13.5428    | 13.5502    | 13.5647    | R/\$ Wisselkoers<br>(gemiddeld van 21 dae)        |
| Duty on maize before adjustment (R/t)           | -812.49         | -804.77    | -798.08    | -787.54    | -781.33    | Reg op mielies voor aanpassing (R/t)              |
| Real effective exchange rate index              | 0.9080          | 0.9080     | 0.9080     | 0.9080     | 0.9080     | Reële effektiewe wisselkoersindeks                |
| Duty on maize (R/t)                             | -737.74         | -730.73    | -724.65    | -715.08    | -709.44    | Reg op mielies (R/t)                              |
| <b>Tariff Gazetted 2006/12/08</b>               | <b>R0.00/t</b>  |            |            |            |            | <b>Tarief gepubliseer 2006/12/08</b>              |

**6. IMPORT TARIFF ON WHEAT (b)\***
**6. INVOERTARIEF OP KORING (b)\***

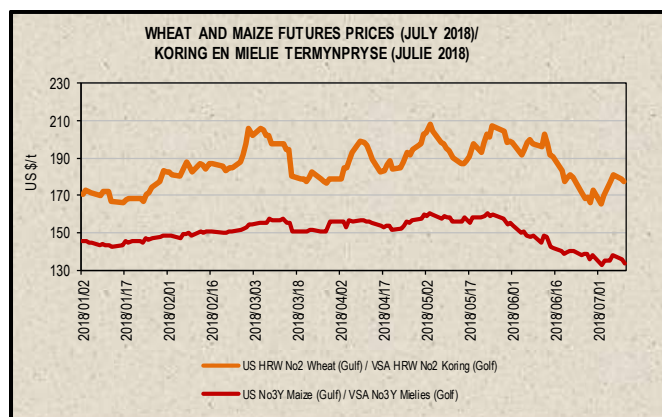
| US No2 HRW fob (Gulf)                                   | 2018/06/12      | 2018/06/19 | 2018/06/26 | 2018/07/03 | 2018/07/10 | VSA No2 HRW vab (Golf)                          |
|---------------------------------------------------------|-----------------|------------|------------|------------|------------|-------------------------------------------------|
| RSA Initial Reference Price                             | 279.00          | 279.00     | 279.00     | 279.00     | 279.00     | RSA Oorspronklike Verwysingsprys                |
| Base price (\$/t)                                       | 239.00          | 255.67     | 255.67     | 255.67     | 255.67     | Basis prys (\$/t)                               |
| Weekly price (\$/t) (IGC)                               | 258.00          | 234.00     | 225.00     | 223.00     | 231.00     | Weeklikse prys (\$/t) (IGC)                     |
| 3 Weeks moving average (\$/t)                           | 255.67          | 247.00     | 239.00     | 227.33     | 226.33     | 3 Weke skuiwende gemiddeld (\$/t)               |
| Deviation from base price (\$/t)                        | -16.67          | 8.67       | 16.67      | 28.34      | 29.34      | Afwyking van basisprys (\$/t)                   |
| Number of weeks that the<br>deviation is more than \$10 | 3               |            | 1          | 2          | 3          | Aantal weke wat die afwyking meer<br>as \$10 is |
| Calculated duty on wheat (\$/t)                         | 23.33           | 32.00      | 40.00      | 51.67      | 52.67      | Berekende reg op koring (\$/t)                  |
| R/\$ exchange rate                                      | 13.1821         | 13.8802    | 13.5330    | 13.7410    | 13.3937    | R/\$ wisselkoers                                |
| Calculated duty before adjustment (R/t)                 | 307.54          | 444.17     | 541.32     | 710.00     | 705.45     | Berekende reg voor aanpassing (R/t)             |
| Real effective exchange rate Index                      | 0.9161          | 0.9161     | 0.9161     | 0.9080     | 0.9080     | Reële effektiewe wisselkoersindeks              |
| Calculated duty on wheat (R/t)                          | 281.74          | 406.90     | 495.90     | 644.68     | 640.55     | Berekende reg op koring (R/t)                   |
| <b>Tariff Gazetted 2018/05/25 (R/t)</b>                 | <b>R 437.20</b> |            |            |            |            | <b>Tarief gepubliseer 2018/05/25 (R/t)</b>      |

**7. PRICES – INTERNATIONAL (US\$/t)**
**7. PRYSE - INTERNASIONAAL (VSA\$/t)**

| FOB (US\$/t)                               | Export Quotations/<br>Uitvoerkwotasie (b)(e)(f) |            |            |            | VAB (VSA\$/t)                         |
|--------------------------------------------|-------------------------------------------------|------------|------------|------------|---------------------------------------|
|                                            | 2018/07/10                                      | 2018/07/03 | 2018/06/26 | 2018/06/19 |                                       |
| US No 2 HRW Wheat (Gulf)                   | 231.00                                          | 223.00     | 225.00     | 234.00     | VSA No 2 HRW Koring (Golf)            |
| US DNS Wheat 14% PNW                       | 249.00                                          | 246.00     | 258.00     | 263.00     | VSA DNS Koring 14% PNW                |
| Argentine Wheat (Up River)                 | 247.00                                          | 250.00     | 257.00     | 263.00     | Argentynse Koring (Up River)          |
| EC (France) Wheat (grade 1)                | 219.00                                          | 215.00     | 202.00     | 204.00     | EU (Frankryk) Koring (graad 1)        |
| EC (Germany) B Quality Wheat               | 225.00                                          | 221.00     | 212.00     | 207.00     | EU (Duitsland) B Kwaliteit Koring     |
| Russia Milling 12.5%                       | 201.00                                          | 199.00     | 199.00     | 199.00     | Swart See Maalkoring                  |
| US No 3Y Maize (Gulf)                      | 158.00                                          | 162.00     | 166.00     | 167.00     | VSA No3Y Mielies (Golf)               |
| Argentine Maize (Up River)                 | 162.00                                          | 160.00     | 163.00     | 166.00     | Argentynse Mielies (Up River)         |
| US Sorghum (Gulf)                          | 191.00                                          | 184.00     | 186.00     | 187.00     | VSA Sorghum (Golf)                    |
| Argentine Sorghum (Up River)               | 140.00                                          | 143.00     | 145.00     | 145.00     | Argentynse Sorghum (Up River)         |
| US Soybeans (Gulf)                         | 337.00                                          | 334.00     | 343.00     | 350.00     | VSA Sojabone (Gulf)                   |
| Argentine Soybeans (Up River)              | 379.00                                          | 368.00     | 373.00     | 365.00     | Argentynse Sojabone (Up River)        |
| Canadian Canola                            | 418.00                                          | 423.00     | 428.00     | 426.00     | Kanadese Canola                       |
| Argentine Groundnuts Runners 40/50         | 1465.00                                         | 1460.00    | 1460.00    | 1460.00    | Argentynse Grondbone 40/50 Runners    |
| US Groundnuts Runners 40/50 shelled        | N/A                                             | 1322.00    | 1322.00    | 1322.00    | VSA Grondbone 40/50 Runners uitgedop  |
| Australian Malting Barley (Commander Malt) | 269.00                                          | 266.00     | 267.00     | 271.00     | Australiese Moutgars (Commander Mout) |



| Futures prices (US\$/t) / Termynpryse (VSA\$/t) (c)(d) (2018/07/10) |        |        |        |        |        |        |                     |
|---------------------------------------------------------------------|--------|--------|--------|--------|--------|--------|---------------------|
| Commodity                                                           | Jul-18 | Sep-18 | Dec-18 | Mar-19 | May-19 | Jul-19 | Kommoditeit         |
| US No3 Yellow maize                                                 | 133.69 | 136.84 | 141.96 | 146.53 | 149.28 | 151.80 | VSA No3 Geelmielies |
| US No2 HRW wheat                                                    | 177.69 | 181.73 | 190.40 | 196.94 | 200.62 | 202.82 | VSA No2 HRW koring  |
| US Soybeans                                                         | 313.13 | 313.36 | n/a    | 323.79 | 327.09 | 330.40 | VSA Sojabone        |

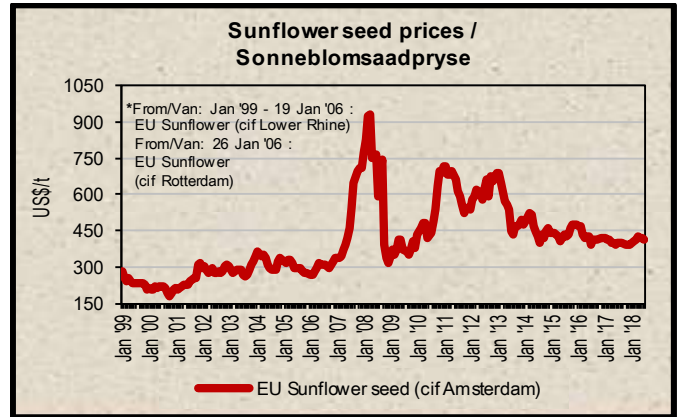
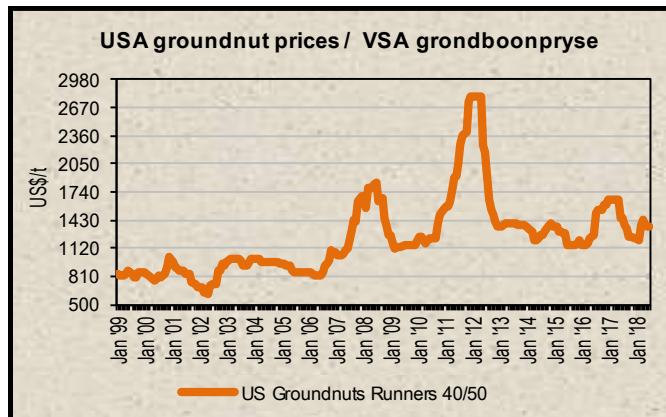


**8. LOWEST REPRESENTATIVE ASKING PRICES**  
(US\$/t)(e)(f)(Prices of previous week)

| US\$/t                               | 2018/07/10 | 2018/07/03 | Change/<br>Verandering | VSA\$/t                              |
|--------------------------------------|------------|------------|------------------------|--------------------------------------|
| Soybeans, Brazil, c.i.f. Rotterdam   | 402        | 405        | -0.7%                  | Sojabone, Brasilië, k.a.v. Rotterdam |
| Soybeans, USA, c.i.f. Rotterdam      | 371        | 379        | -2.1%                  | Sojabone, VSA, k.a.v. Rotterdam      |
| Groundnuts, USA Runners 40/50*       | N/A        | 1360       | 0.0%                   | Grondbone, VSA Runners 40/50*        |
| Groundnuts, Argentine Runners 40/50* | 1555       | 1550       | 0.3%                   | Grondbone, Argentynse Runners 40/50* |
| Groundnut-oil, c.i.f. Rotterdam      | 1290       | 1300       | -0.8%                  | Grondboon-olie, k.a.v. Rotterdam     |
| Sunflower seed, EU c.i.f. Amsterdam  | 410        | 416        | -1.4%                  | Sonneblomsaad, EU k.a.v. Amsterdam   |
| Sunflower-oil, EU (fob) N.W. Europe  | 780        | 763        | 2.2%                   | Sonneblom-olie, EU (vab) N.W. Eur.   |
| Rapeseed, Europe, 00, c.i.f. Hamburg | 419        | 408        | 2.7%                   | Raapsaad, Europa, 00, k.a.v. Hamburg |

\* Shelled, c.i.f. Rotterdam

\* Uitgedop k a v Rotterdam

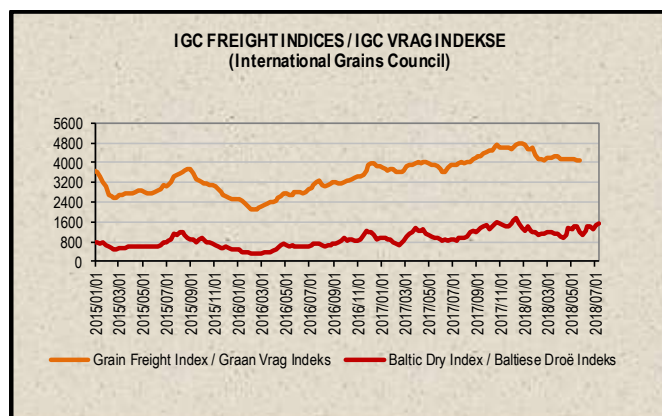


**9. IGC FREIGHT INDICES (b)**

| IGC FREIGHT INDICES / IGC VRAG INDEKSE |            |            |            |            |            |            |                      |
|----------------------------------------|------------|------------|------------|------------|------------|------------|----------------------|
|                                        | 2018/06/05 | 2018/06/12 | 2018/06/19 | 2018/06/26 | 2018/07/03 | 2018/07/10 |                      |
| Grain Freight Index*                   | N/A        | N/A        | N/A        | N/A        | N/A        | N/A        | Graan Vrag Indeks*   |
| Baltic Dry Index                       | 1249       | 1390       | 1419       | 1323       | 1476       | 1555       | Baltiese Droë Indeks |

\* IGC Grain Freight Index represents 15 major grain routes, including five from the United States of America, and two each from other main exporting nations (including Argentina, Black Sea, Europe and Canada); with base an average of the four weeks ending 11 May 2005 = 6000.  
The updated indices will be available on Thursdays on SAGIS' website.

\* IGC Graan Vrag Indeks verteenwoordig 15 hoof graanroetes, insluitende vyf vanaf die Verenigde State van Amerika, en twee elk van ander hoof uitvoernasies (insluitende Argentinië, Swart See, Europa en Kanada); met basis 'n gemiddeld van die vier weke geëindig 11 Mei 2005 = 6000.  
Die opgedateerde indekse sal Donderdae op SAGIS se webwerf beskikbaar





# 10. IMPORT PARITY PRICES – SUMMER GRAINS (b)

# 10. INVOERPARITEITPRYSE - SOMERGRANE (b)

| INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP |               |                                                      |                                                       | 2018/07/10                          |                                                 | IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON |                                              |
|-----------------------------------------------------------|---------------|------------------------------------------------------|-------------------------------------------------------|-------------------------------------|-------------------------------------------------|--------------------------------------------------------|----------------------------------------------|
| ITEM                                                      | Nota/<br>Note | Mielies/Maize<br>VSA/<br>USA<br>Golf/Gulf<br>(no.3Y) | Mielies/Maize<br>Argentynse/<br>Argentina<br>Up River | Sorghum<br>VSA/<br>USA<br>Golf/Gulf | Sorghum<br>Argentynse/<br>Argentina<br>Up River | Sorghum<br>Australiese/<br>Australian<br>Brisbane      | ITEM                                         |
| Internasionale VAB pryse                                  | a             | \$/t                                                 | \$/t                                                  | \$/t                                | \$/t                                            | \$/t                                                   | International FOB prices                     |
| Vraggeld                                                  | b             | 158.00                                               | 162.00                                                | 191.00                              | 140.00                                          | 302.00                                                 | Freight Rates                                |
| Assuransie (0.3% van VAB)                                 |               | 38.00                                                | 34.00                                                 | 38.00                               | 34.00                                           | 20.00                                                  | Insurance (0.3% of FOB)                      |
| 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T                    |               | 0.47                                                 | 0.49                                                  | 0.57                                | 0.42                                            | 0.91                                                   | 1 COST, INSURANCE AND FREIGHT (CIF) \$/T     |
| Omskakel na R/t                                           |               | 196.47                                               | 196.49                                                | 229.57                              | 174.42                                          | 322.91                                                 | Converted to R/t                             |
| R/\$ Wisselkoers op: 2018/07/10                           |               | 13.3937                                              | 13.3937                                               | 13.3937                             | 13.3937                                         | 13.3937                                                | R/\$ Exchange rate on: 2018/07/10            |
| 2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t                     |               | R/t                                                  | R/t                                                   | R/t                                 | R/t                                             | R/t                                                    | 2 COST, INSURANCE AND FREIGHT (CIF) R/t      |
| Finansieringskoste                                        | c             | 2631.46                                              | 2631.73                                               | 3074.79                             | 2336.13                                         | 4324.96                                                | Financing cost                               |
| 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t             |               | 21.63                                                | 21.63                                                 | 25.27                               | 19.20                                           | 35.55                                                  | 3 COST, INSURANCE, FREIGHT AND FINANCING R/t |
| Aflaaiikoste:                                             | d, e          | 2653.09                                              | 2653.36                                               | 3100.06                             | 2355.33                                         | 4360.51                                                | Discharging cost:                            |
| - Kaapstad                                                |               | 205.87                                               | 205.87                                                | n/a                                 | n/a                                             | n/a                                                    | - Cape Town                                  |
| - Durban                                                  |               | 199.28                                               | 199.28                                                | 203.37                              | 203.37                                          | 203.37                                                 | - Durban                                     |
| Invoertarif                                               | f             | 0.00                                                 | 0.00                                                  | 76.75                               | 56.25                                           | 121.35                                                 | Import Tariff                                |
| 4 VRYOP SPOOR (VOS) R/t                                   |               | 2858.96                                              | 2859.23                                               | n/a                                 | n/a                                             | n/a                                                    | 4 FREE ON RAIL (FOR) R/t                     |
| - Kaapstad                                                |               | 2852.37                                              | 2852.64                                               | 3176.81                             | 2411.58                                         | 4481.86                                                | - Cape Town                                  |
| - Durban                                                  |               |                                                      |                                                       |                                     |                                                 |                                                        | - Durban                                     |
| Spoorvragkoste                                            | g             | 320.00                                               | 320.00                                                | 320.00                              | 320.00                                          | 320.00                                                 | Railage cost                                 |
| - Durban na Randfontein                                   |               |                                                      |                                                       |                                     |                                                 |                                                        | - Durban to Randfontein                      |
| 5 GELEWER:                                                |               |                                                      |                                                       |                                     |                                                 |                                                        | 5 DELIVERED:                                 |
| - Durban na Randfontein R/ton                             |               | 3172.37                                              | 3172.64                                               | 3496.81                             | 2731.58                                         | 4801.86                                                | - Durban to Randfontein R/ton                |

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI  
Source of prices and freight rates: IGC GMI

2018/07/10

| Termyn / Term                                  | US\$/ton<br>(VAB/FOB) | Vraggeld/Freight Rate: | US\$/ton |
|------------------------------------------------|-----------------------|------------------------|----------|
| Mielies/Maize: VSA/USA (Golf/Gulf No.3Y)       | Jul 2018 158.00       | US Golf / Gulf         | 38.00    |
| Mielies/Maize: Argentinië/Argentina (Up River) | Jul 2018 162.00       | Argentinië / Argentina | 34.00    |
| Sorghum: VSA/USA (Golf / Gulf Milo)            | Aug 2018 191.00       | Australië/Australia    | 20.00    |
| Sorghum: Argentinië/Argentina (Up River)       | Jul 2018 140.00       |                        |          |
| Sorghum: Australië/Australia (Brisbane)        | Jul 2018 302.00       |                        |          |

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.00% 2018/03/29  
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Aflaaiikoste / Discharging costs (R/ton):

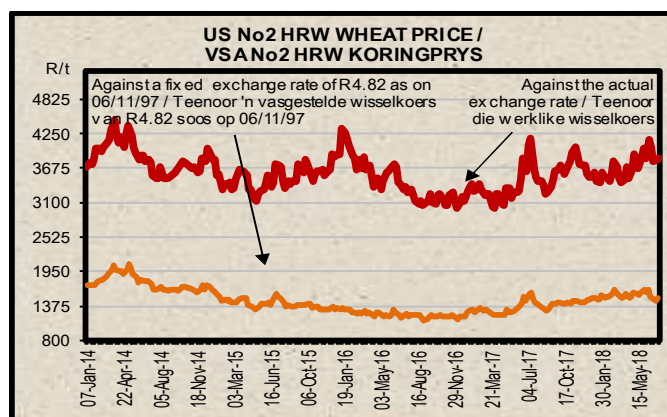
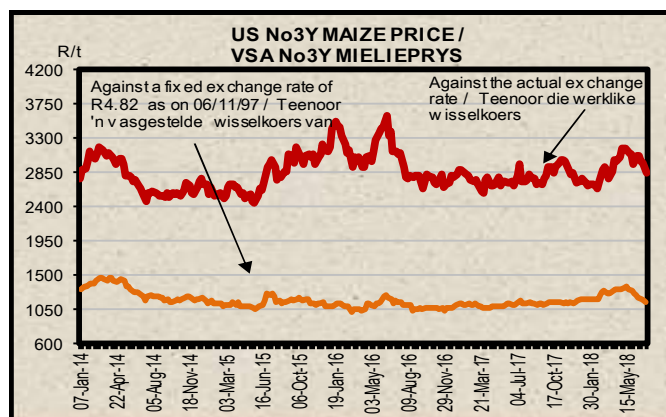
|            | Mielies/Maize: | Sorghum |
|------------|----------------|---------|
| Kaapstad / |                |         |
| Cape Town: | 205.87         | n/a     |
| Durban:    | 199.28         | 203.37  |

Bron / Source: Mainport Africa Shipping

e Ingesluit: Kaai gelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /  
Included: Wharfage, handling, wharf supervision, agent documentation, logistic & survey (inspection of shipload).  
Uitgesluit: Gesondheidsinspeksie-, skeepsagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /  
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.  
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f Invoertarif / Import Tariff:  
Mielies/Maize = Vry / Free  
Sorghum = 3% op VAB / on FOB

g Neem asb. kennis van die verandering in Spoornetse standaard spoorvrag op 1 April 2018, na R320.00.  
Please note the change in Spoornet's standard railage cost on 1 April 2018 to R320.00.



# 11. IMPORT PARITY PRICES – WINTER CEREALS (b)

# 11. INVOERPARITEITPRYSE - WINTERGRANE (b)

| INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |             |                       |                 | 2018/07/10                        |                                  | IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON |                                      |                                   |                                              |                        |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|-----------------------|-----------------|-----------------------------------|----------------------------------|---------------------------------------------------------|--------------------------------------|-----------------------------------|----------------------------------------------|------------------------|--|
| ITEM                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Nota / Note | Koring/Wheat          | Koring/Wheat    | Koring/Wheat                      | Koring/Wheat                     | Koring/Wheat                                            | Gars/Barley                          | Gars/Barley                       | ITEM                                         |                        |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |             | VSA/ USA<br>Golf/Gulf | VSA/ USA<br>PNW | Argentynse/ Argentine<br>Up River | EU Duitsland/ Germany<br>Hamburg | Russies/ Russian<br>Black Sea                           | Australiese/ Australian<br>Fremantle | Franse/ French<br>Rouen           |                                              |                        |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |             | HRW                   | DNS             | Trigo Pan                         | B kwaliteit/ quality             | 12.50%                                                  | Mout/Malting                         | Mout/Malting                      |                                              |                        |  |
| Internasionale VAB pryse                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | a           | \$/t                  | \$/t            | \$/t                              | \$/t                             | \$/t                                                    | \$/t                                 | \$/t                              | International FOB prices                     |                        |  |
| Vraggeld                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | b           | 231.00                | 249.00          | 247.00                            | 225.00                           | 201.00                                                  | 269.00                               | 244.00 *                          | Freight Rates                                |                        |  |
| Assuransie (0.3% van VAB)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |             | 38.00                 | 38.00           | 34.00                             | 28.00                            | 27.00                                                   | 21.00                                | 29.00                             | Insurance (0.3% of FOB)                      |                        |  |
| 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |             | 0.69                  | 0.75            | 0.74                              | 0.68                             | 0.60                                                    | 0.81                                 | 0.73                              | 1 COST, INSURANCE AND FREIGHT (CIF) \$/T     |                        |  |
| Omskakel na R/t                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |             | 269.69                | 287.75          | 281.74                            | 253.68                           | 228.60                                                  | 290.81                               | 273.73                            | Converted to R/t                             |                        |  |
| R/\$ Wisselkoers op: 2018/07/10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |             | 13.3937               | 13.3937         | 13.3937                           | 13.3937                          | 13.3937                                                 | 13.3937                              | 13.3937                           | R/\$ Exchange rate on: 2018/07/10            |                        |  |
| 2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |             | R/t                   | R/t             | R/t                               | R/t                              | R/t                                                     | R/t                                  | R/t                               | 2 COST, INSURANCE AND FREIGHT (CIF) R/t      |                        |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |             | 3612.15               | 3854.04         | 3773.54                           | 3397.71                          | 3061.80                                                 | 3895.02                              | 3666.26                           |                                              |                        |  |
| Finansieringskoste                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | c           | 29.69                 | 31.68           | 31.02                             | 27.93                            | 25.17                                                   | 32.01                                | 30.13                             | Financing cost                               |                        |  |
| 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | d, e        | 3641.84               | 3885.72         | 3804.56                           | 3425.64                          | 3086.97                                                 | 3927.03                              | 3696.39                           | 3 COST, INSURANCE, FREIGHT AND FINANCING R/t |                        |  |
| Aflaai-koste                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |             | 205.87                | 205.87          | 205.87                            | 205.87                           | 205.87                                                  | 213.98                               | 213.98                            | Discharging cost                             |                        |  |
| 3.1 Kaapstad (Hoofsaaklik kaaihykskraan metode)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |             | 202.03                | 202.03          | 202.03                            | 202.03                           | 202.03                                                  | 203.37                               | 203.37                            | 3.1 Cape Town (Mainly shore cranes method)   |                        |  |
| 3.2 Durban (Hoofsaaklik suig-in-silo metode)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | f           | 437.20                | 437.20          | 437.20                            | 437.20                           | 437.20                                                  | 0.00                                 | 0.00                              | 3.2 Durban (Mainly suction into silo method) |                        |  |
| Invoertarief op koring                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |             | 4284.91               | 4528.79         | 4447.63                           | 4068.71                          | 3730.04                                                 | 4141.01                              | 3910.37                           | Import Tariff on wheat                       |                        |  |
| 4 VRY OP SPOOR (VOS) R/t                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |             | 4281.07               | 4524.95         | 4443.79                           | 4064.87                          | 3726.20                                                 | 4130.40                              | 3899.76                           | 4 FREE ON RAIL (FOR) R/t                     |                        |  |
| 4.1 Kaapstadhawe                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |             |                       |                 |                                   |                                  |                                                         |                                      |                                   | 4.1 Cape Town Harbour                        |                        |  |
| 4.2 Durbanhawe                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |             |                       |                 |                                   |                                  |                                                         |                                      |                                   | 4.2 Durban Harbour                           |                        |  |
| Spoorvragkoste                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | g           | 160.59                | 160.59          | 160.59                            | 160.59                           | 160.59                                                  | n/a                                  | n/a                               | Railage cost                                 |                        |  |
| - Kaapstad na Paarl                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |             | 320.00                | 320.00          | 320.00                            | 320.00                           | 320.00                                                  | 320.00                               | 320.00                            | - Cape Town to Paarl                         |                        |  |
| - Durban na Randfontein                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |             |                       |                 |                                   |                                  |                                                         |                                      |                                   | - Durban to Randfontein                      |                        |  |
| 5 GELEWER:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |             | 4445.50               | 4689.38         | 4608.22                           | 4229.30                          | 3890.63                                                 | n/a                                  | n/a                               | 5 DELIVERED:                                 |                        |  |
| - Kaapstad na Paarl R/ton                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |             | 4601.07               | 4844.95         | 4763.79                           | 4384.87                          | 4046.20                                                 | 4450.40                              | 4219.76                           | - Cape Town to Paarl R/ton                   |                        |  |
| - Durban na Randfontein R/ton                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |             |                       |                 |                                   |                                  |                                                         |                                      |                                   | - Durban to Randfontein R/ton                |                        |  |
| Notas/Notes: 2018/07/10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |             |                       |                 |                                   |                                  |                                                         |                                      |                                   |                                              |                        |  |
| a Bron van pryse en vraggeld : IGC GMI<br>Source of prices and freight rates: IGC GMI                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |             |                       |                 |                                   |                                  |                                                         |                                      |                                   |                                              |                        |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |             | VAB/FOB               |                 | Termyn / Term                     |                                  | US\$/ton                                                |                                      | Vraggeld / Freight Rate: US\$/ton |                                              | Gars/Barley = US\$ + 1 |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |             | 231.00                |                 | Jul 2018                          |                                  | US (Golf / Gulf)                                        |                                      | 38.00                             |                                              |                        |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |             | 249.00                |                 | Jul 2018                          |                                  | Argentinië / Argentine (Upriver)                        |                                      | 34.00                             |                                              |                        |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |             | 247.00                |                 | Jul 2018                          |                                  | EEC (Bordeaux Hamburg)                                  |                                      | 28.00                             |                                              | 29.00                  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |             | 225.00                |                 | Jul 2018                          |                                  | Australië / Australia (Eastern)                         |                                      | 20.00                             |                                              | 21.00                  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |             | 201.00                |                 | Jul 2018                          |                                  | Black Sea                                               |                                      | 27.00                             |                                              |                        |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |             | 269.00                |                 | Jul 2018                          |                                  |                                                         |                                      |                                   |                                              |                        |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |             | 244.00                |                 | Jul 2018                          |                                  |                                                         |                                      |                                   |                                              |                        |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |             |                       |                 |                                   |                                  |                                                         |                                      |                                   |                                              |                        |  |
| b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |             |                       |                 |                                   |                                  |                                                         |                                      |                                   |                                              |                        |  |
| c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.00% 2018/03/29<br>Financing cost: 30 000t @ CIF @ prime rate for 30 days.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |             |                       |                 |                                   |                                  |                                                         |                                      |                                   |                                              |                        |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |             | Koring/Wheat          |                 | Gars/Barley:                      |                                  | Kaapstad /                                              |                                      | 205.87                            |                                              | 213.98                 |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |             | Durban:               |                 |                                   |                                  |                                                         |                                      | 202.03                            |                                              | 203.37                 |  |
| e Ingesluit: Kaaigelde, hantering, kaaitoetsing, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).<br>Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).<br>Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfoel, strooktoetsingsfoel vir GMO, opbergingskoste asook BTW en invoerbelasting.<br>Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.<br>N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated. |             |                       |                 |                                   |                                  |                                                         |                                      |                                   |                                              |                        |  |
| f Invoertarief / Import Tariff:<br>Koring/Wheat = R437.20 p/ton<br>Gars/Barley = Vry/Free                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |             |                       |                 |                                   |                                  |                                                         |                                      |                                   |                                              |                        |  |
| g Neem asb. kennis van verandering in Spoornet se standaard spoorvrag op 1 April 2018 soos volg:<br>Kaapstad na Paarl R160.59 en Durban na Randfontein R320.00<br>Please note the change on 1 April 2018, in Spoornet's standard railage cost as follows:<br>Cape Town to Paarl R160.59 and Durban to Randfontein R320.00                                                                                                                                                                                                                                                                                                                           |             |                       |                 |                                   |                                  |                                                         |                                      |                                   |                                              |                        |  |
| * Laaste prys ontvang op / Last price received on 2018-02-27.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |             |                       |                 |                                   |                                  |                                                         |                                      |                                   |                                              |                        |  |

## 12. IMPORT PARITY PRICES – OIL SEEDS (b)(e)(f)

## 12. INVOERPARITEITPRYSE - OLIESADE (b)(e)(f)

| INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT) SOOS OP |               |                       |                          |                       |                         | 2018/07/10            |                          | IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL) AS ON |                                              |  |  |
|---------------------------------------------------------|---------------|-----------------------|--------------------------|-----------------------|-------------------------|-----------------------|--------------------------|----------------------------------------------------|----------------------------------------------|--|--|
| ITEM                                                    | Nota/<br>Note | Sojabone/<br>Soybeans | Sojabone/<br>Soybeans    | Sojabone/<br>Soybeans | Sonneblom/<br>Sunflower | Canola                | Grondbone/<br>Groundnuts | Grondbone/<br>Groundnuts                           | ITEM                                         |  |  |
|                                                         |               | VSA/<br>USA           | Argentynse/<br>Argentine | Brazilië/<br>Brazil   | Fransé/<br>French       | Kanadese/<br>Canadian | Argentynse/<br>Argentine | VSA/<br>USA                                        |                                              |  |  |
|                                                         |               | Golf/Gulf             | Up River                 | Paranagua             | Bordeaux                | Vancouver             | Raw Runners<br>40/50     | Raw Runners<br>40/50                               |                                              |  |  |
| Internasionale VAB pryse                                | a             | \$/t                  | \$/t                     | \$/t                  | \$/t                    | \$/t                  | \$/t                     | \$/t                                               | International FOB prices                     |  |  |
| Vraggeld                                                | b             | 337.00                | 379.00                   | 395.00                | 385.00                  | 418.00                | 1465.00                  | 1322.00                                            | Freight Rates                                |  |  |
| Assuransie (0.3% van VAB)                               |               | 38.00                 | 34.00                    | 34.00                 | 28.00                   | 29.00                 | 90.00                    | 38.00                                              | Insurance (0.3% of FOB)                      |  |  |
| 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T                  |               | 1.01                  | 1.14                     | 1.19                  | 1.16                    | 1.25                  | 4.40                     | 3.97                                               | 1 COST, INSURANCE AND FREIGHT (CIF) \$/T     |  |  |
| Omskakel na R/t                                         |               | 376.01                | 414.14                   | 430.19                | 414.16                  | 448.25                | 1559.40                  | 1363.97                                            | Converted to R/t                             |  |  |
| R/\$ Wisselkoers op: 2018/07/10                         |               | 13.3937               | 13.3937                  | 13.3937               | 13.3937                 | 13.3937               | 13.3937                  | 13.3937                                            | R/\$ Exchange rate on: 2018/07/10            |  |  |
| 2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t                   |               | R/t                   | R/t                      | R/t                   | R/t                     | R/t                   | R/t                      | R/t                                                | 2 COST, INSURANCE AND FREIGHT (CIF) R/t      |  |  |
|                                                         |               | 5036.17               | 5546.87                  | 5761.84               | 5547.13                 | 6003.73               | 20886.14                 | 18268.60                                           |                                              |  |  |
| Finansieringskoste                                      | c             | 41.39                 | 45.59                    | 47.36                 | 45.59                   | 49.35                 | 171.67                   | 150.15                                             | Financing cost                               |  |  |
| 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t           |               | 5077.56               | 5592.46                  | 5809.20               | 5592.72                 | 6053.08               | 21057.81                 | 18418.75                                           | 3 COST, INSURANCE, FREIGHT AND FINANCING R/t |  |  |
| Afvaarkoste: Durban                                     | d, e          | 203.37                | 203.37                   | 203.37                | 203.37                  | 203.37                | 605.32                   | 605.32                                             | Discharging cost Durban                      |  |  |
| Invoertarief:                                           | f             | 361.09                | 406.10                   | 423.24                | 0.00                    | 559.86                | 1962.18                  | 1770.65                                            | Import Tariff:                               |  |  |
| 4 VRY OP SPOOR (VOS) R/t Durban                         |               | 5642.02               | 6201.93                  | 6435.81               | 5796.09                 | 6816.31               | 23625.31                 | 20794.72                                           | 4 FREE ON RAIL (FOR) R/t Durban              |  |  |
| Spoorvragkoste                                          | g             |                       |                          |                       |                         |                       |                          |                                                    | Railage cost                                 |  |  |
| - Durban na Randfontein                                 |               | 320.00                | 320.00                   | 320.00                | 320.00                  | 320.00                | -                        | -                                                  | - Durban to Randfontein                      |  |  |
| 5 GELEWER:                                              |               |                       |                          |                       |                         |                       |                          |                                                    | 5 DELIVERED:                                 |  |  |
| - Durban na Randfontein R/ton                           |               | 5962.02               | 6521.93                  | 6755.81               | 6116.09                 | 7136.31               | -                        | -                                                  | - Durban to Randfontein R/ton                |  |  |

Notas/Notes:

a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georgalos Peanut World & Oil

2018/07/10

| Termyn / Term                                                 | US\$/ton<br>(VAB/FOB) | Vraggeld/Freight Rate:        | US\$/ton |
|---------------------------------------------------------------|-----------------------|-------------------------------|----------|
| Sojabone/Soybeans: VSA/USA (Golf/Gulf)                        | Jul 2018 337.00       | US Golf / Gulf                | 38.00    |
| Sojabone/Soybeans: Argentinië/Argentina (Up River)            | Jul 2018 379.00       | Argentinië / Argentina        | 34.00    |
| Sojabone/Soybeans: Brazilië/Brazil (Paranagua)                | Aug 2018 395.00       | EEC (Bordeaux/Hamburg)        | 28.00    |
| Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)            | Jul 2018 385.00       | Kanada/Canada (North Pacific) | 29.00    |
| Canola: Kanada/Canada (Vancouver)                             | Jul 2018 418.00       | Grondbone/Groundnuts (ARG)    | 90.00    |
| Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50) | Jul 2018 1465.00      |                               |          |
| Grondbone/Groundnuts: VSA/USA (Runners 40/50)                 | Jul 2018 1322.00      |                               |          |

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.00% 2018/03/29

Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Afvaarkoste / Discharging costs (R/ton):

|         | Sojabone/<br>Soybeans | Sonneblom/<br>Sunflower | Canola | Grondbone/<br>Groundnuts |
|---------|-----------------------|-------------------------|--------|--------------------------|
| Durban: | 203.37                | 203.37                  | 203.37 | 605.32                   |

e Afvaarkoste / Discharging fees:

Ingesluit: Kaaigelde, hantering, kaaibesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /

Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).

Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfoei, strooktoetsingsfoei vir GMO, opbergingskoste asook BTW en invoerbelasting /

Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f Invoertarief / Import Tariff:

Sojabone/Soybeans = 8% op VAB / on FOB

Sonneblom/Sunflower = Vry / Free

Canola = 10% op VAB / on FOB

Grondbone/Groundnuts = 10% op VAB / on FOB

g Neem asb. kennis van die verandering in Spoornet se standaard spoorvrag op 1 April 2018, na R320.00

Please note the change on 1 April 2018 in Spoornet's standard railage cost to R320.00

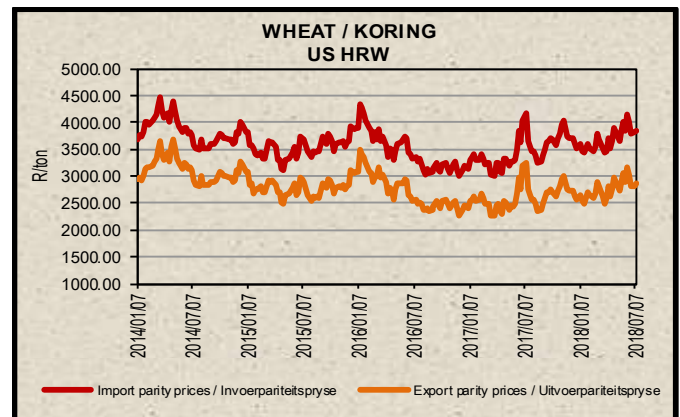
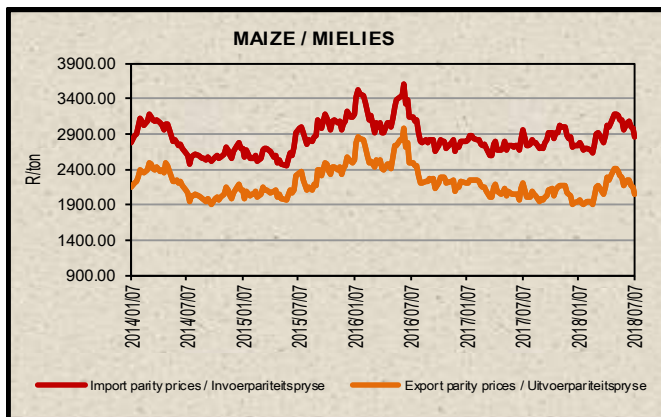
\* Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).



## 13. EXPORT PARITY PRICES (b)

## 13. UITVOERPARITEITSPRYSE (b)

| INDICATIVE EXPORT PARITY PRICES AS ON                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 2018/07/10                                                       |                                                               |                                                            |                                                                                     | AANDUIDENDE UITVOERPARITEITSPRYSE SOOS OP                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------------|-------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| This is <b>only an example</b> of how an export parity price can be calculated - it can vary according to need                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>US No3Y<br/>Maize/ Mielies<br/>Gulfi/Golf (b)</b><br>Jul 2018 | <b>US HRW<br/>Wheat/Koring<br/>Gulfi/Golf (b)</b><br>Jul 2018 | <b>US DNS 14%<br/>Wheat/Koring<br/>PNW (b)</b><br>Jul 2018 | <b>Argentine Raw<br/>Runner 40/50<br/>Groundnuts/<br/>Grondbone (f)</b><br>Jul 2018 | Hierdie is <b>slegs 'n voorbeeld</b> van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| FOB Gulf value (\$/t)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 158.00                                                           | 231.00                                                        | 249.00                                                     | 1465.00                                                                             | VAB Golfwaarde (\$/t)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Difference in quality and locality of SA <sup>1</sup><br>Maize: Plus US\$10 (\$/t)<br>Groundnuts: Less 3,5% of fob value                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | \$10.00                                                          |                                                               |                                                            | 96,5%                                                                               | Kwaliteits- en liggingsverskil van SA <sup>1</sup><br>Mielies: Plus VSA\$10 (\$/t)<br>Grondbone: Min 3,5% van vab waarde                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| SA fob price (\$/t)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 168.00                                                           | 231.00                                                        | 249.00                                                     | 1413.73                                                                             | SA vab prys (\$/t)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Exchange rate (1\$=): (2018/07/10)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 13.3937                                                          | 13.3937                                                       | 13.3937                                                    | 13.3937                                                                             | Wisselkoers (1\$=): (2018/07/10)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| FOB Gulf value (R/t)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 2250.14                                                          | 3093.94                                                       | 3335.03                                                    | 18935.08                                                                            | VAB Golfwaarde (R/t)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Marketing costs:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                  |                                                               |                                                            |                                                                                     | <b>Bemarkings koste:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Financing (Prime rate 10% - 30 days) (R/t)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 18.49                                                            | 25.43                                                         | 27.41                                                      | 155.63                                                                              | Finansieringskoste (Primakoers 10% - 30 dae) (R/t)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Railage: <sup>2</sup><br>Randfontein – Durban harbour                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 320.00                                                           | 320.00                                                        | 320.00                                                     | -                                                                                   | Spoorvrag: <sup>2</sup><br>Randfontein – Durbanhawe                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Loading costs: (R/t) <sup>3</sup><br>Durban Harbour (Mainly spout method)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 192.50                                                           | 205.14                                                        | 205.14                                                     | 562.50                                                                              | Oplaaikoste: (R/t) <sup>3</sup><br>Durbanhawe (Hoofsaaklik tregrer metode)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>EXPORT REALISATION (R/t):</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                  |                                                               |                                                            |                                                                                     | <b>UITVOER REALISASIE (R/t):</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Randfontein</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>1719.15</b>                                                   | <b>2543.37</b>                                                | <b>2782.48</b>                                             | <b>18216.95</b>                                                                     | <b>Randfontein</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <p>Difference in quality and locality of SA<br/>(As requested by the industry)</p> <p>As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.</p> <p>Railage costs:<br/>Please note that on 1 April 2018 Spoornet's standard railage cost has changed to R320.00.</p> <p>Loading costs, received from Mainport Africa Shipping:<br/>Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics &amp; surveys (inspection of cargo).<br/>Excluded: Ship agent fees, health &amp; PPECB inspections, storage facility &amp; transport costs to storage facility, VAT &amp; duties.</p> |                                                                  |                                                               |                                                            |                                                                                     | <p>Kwaliteits- en liggingsverskil van SA<br/>(Soos deur die bedryf versoek)</p> <p>Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.</p> <p>Spoorvrag koste:<br/>Neem asb. kennis dat Spoornet se standaard spoorvrag op 1 April 2018 verander het na R320.00.</p> <p>Oplaaikoste, ontvang van Mainport Africa Shipping:<br/>Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek &amp; opnames (inspeksie van skeepsvrag)<br/>Uitgesluit: Skeepagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW &amp; invoerbelasting.</p> |



#### 14. WEATHER

For local weather, please follow the link below:

[www.weathersa.co.za](http://www.weathersa.co.za)

#### 14. WEER

Vir plaaslike weer, volg asseblief die onderstaande skakel:

[www.weathersa.co.za](http://www.weathersa.co.za)

#### **Sources /Bronne:**

(a) = Safex; (b) = International Grains Council; (c) = CBOT; (d) = KCBT;

(e) = Oil World; (f) = Georgalos Peanut World.

\* Formula according to ITAC (International Trade Administration Commission of South Africa)/  
Formule volgens ITAC (International Trade Administration Commission of South Africa)

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