

SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. Producer Deliveries (ton):

1. Produsentelewerings (ton):

Commodity	Latest week/ Jongste week: 19 - 25 Mar 2016	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	20 493	4 600 596	7 483 061	Witmielies
Yellow maize	16 073	4 609 250	6 000 312	Geelmielies
Total: maize	36 566	9 209 846	13 483 373	Totaal: mielies
Wheat	2 351	1 359 458	1 670 058	Koring

2. Imports (ton):

2. Invoere (ton):

2.1 Imports for RSA

2.1 Invoere vir RSA

Commodity	Latest week/ Jongste week: 19 - 25 Mar 2016	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	0	72 531	0	Witmielies
Yellow maize	68 556	1 462 091	0	Geelmielies
Maize Total	68 556	1 534 622	0	Mielies Totaal
Wheat	65 033	1 029 666	1 040 842	Koring

Origin of imports / Oorsprong van invoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Mexico	Argentina	Argentina
Zambia	Brazil	Australia
	Paraguay	Canada
		Germany
		Lithuania
		Poland
		Russia
		Ukraine
		USA

2.2 Imports for other countries

2.2 Invoere vir ander lande

White maize	N/a	N/a	N/a	Witmielies
Yellow maize	0	3 946	N/a	Geelmielies
Maize Total	N/a	N/a	N/a	Mielies Totaal
Wheat	6 300	124 571	71 701	Koring

Origin of imports / Oorsprong van invoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
N/a	Argentina	Argentina
	Brazil	Australia
	Paraguay	Canada
		Germany
		Lithuania
		Russia
		Ukraine

3. Exports (ton):

3.1 RSA Exports

Commodity	Latest week/ Jongste week: 19 - 25 Mar 2016	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	7 115	415 021	500 393	Witmielies
Yellow maize	1 452	198 079	1 394 042	Geelmielies
Maize Total	8 567	613 100	1 894 435	Mielies Totaal
Wheat	1 100	30 399	133 197	Koring

Destination of exports / Bestemming van uitvoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Botswana	Botswana	Botswana
Lesotho	Central African Rep	Lesotho
Mozambique	Korea	Mozambique
Namibia	Lesotho	Namibia
Swaziland	Mozambique	Swaziland
Zimbabwe	Namibia	Zambia
	Swaziland	Zimbabwe
	Zimbabwe	

3.2 Imports for Exports

White maize	N/a	N/a	N/a	Witmielies
Yellow maize	381	3 626	N/a	Geelmielies
Maize Total	N/a	N/a	N/a	Mielies Totaal
Wheat	0	0	117 426	Koring

Destination of exports / Bestemming van uitvoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
N/a	Mozambique	Botswana
	Swaziland	Lesotho
		Swaziland
		Zambia
		Zimbabwe

3. Uitvoere (ton):

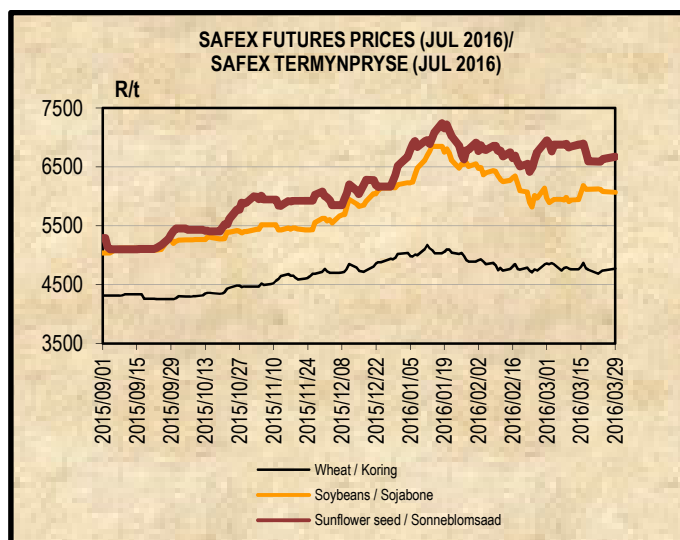
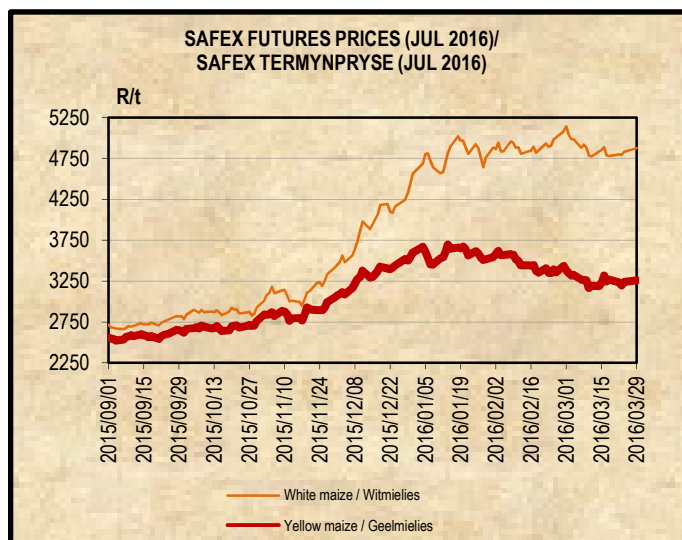
3.1 RSA Uitvoere

3.2 Invoere vir Uitvoere

4. DOMESTIC PRICES PER SAFEX (R/t) (a)

4. PLAASLIKE PRYSE VOLGENS SAFEX (R/t) (a)

Commodity	Future Prices / Termynpryse (2016/03/29) R/ton					Kommoditeit
	Apr-16	May-16	Jul-16	Sep-16	Dec-16	
White maize	4850.00	4880.00	4875.00	4927.00	4950.00	Witmielies
Yellow maize	3265.00	3237.00	3257.00	3307.00	3348.00	Geelmielies
Wheat	4625.00	4685.00	4770.00	4790.00	4515.00	Koring
Sunflower	6950.00	6660.00	6675.00	6715.00	6801.00	Sonneblom
Soybeans	5995.00	5995.00	6070.00	6149.00	6238.00	Sojabone
Sorghum	N/A	3600.00	3650.00	3700.00	3750.00	Sorghum



5. IMPORT TARIFF ON MAIZE (b)*

Derived US No2Y Yellow Maize fob (Gulf) (b)	2016-03-22	2016-03-23	2016-03-24	2016-03-28	2016-03-29	Afgeleide VSA No2Y Geelmielies vab (Golf) (b)
RSA Initial Reference Price	\$110.00					RSA Oorspronklike Verwysingsprys
Base price (\$/t)	117.65	117.65	117.65	117.65	117.65	Basisprys (\$/t)
Daily price (\$/t) (IGC)	165.60	165.60	165.60	165.60	166.60	Daaglikse prys (\$/t) (IGC)
Average of 21 days (\$/t)	162.84	162.79	162.89	163.03	163.27	Gemiddeld van 21 dae (\$/t)
Deviation from base price (\$/t)	-45.19	-45.14	-45.24	-45.38	-45.62	Afwyking van basisprys (\$/t)
Duty on maize (\$/t)	-52.84	-52.79	-52.89	-53.03	-53.27	Reg op mielies (\$/t)
Duty on maize (R/t)	-819.03	-818.23	-820.47	-822.56	-824.50	Reg op mielies (R/t)
R/\$ Exchange rate (average of 21 days)	15.5002	15.4997	15.5128	15.5113	15.4778	R/\$ Wisselkoers (gemiddeld van 21 dae)
Tariff Gazetted 2006/12/08	R0.00/t					Tarief gepubliseer 2006/12/08

5. INVOERTARIEF OP MIELIES (b)***6. IMPORT TARIFF ON WHEAT (b)***

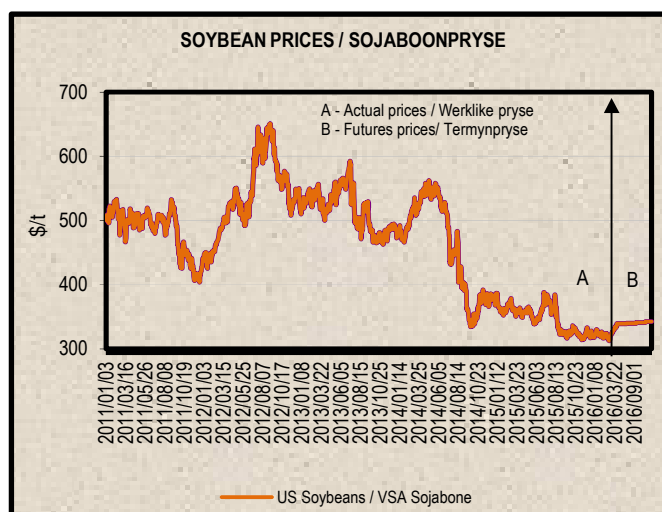
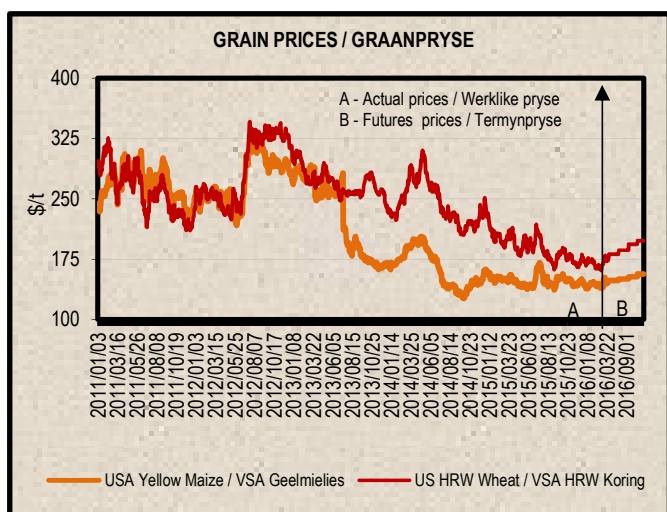
US No2 HRW fob (Gulf)	2016/03/01	2016/03/08	2016/03/15	2016/03/22	2016/03/29	VSA No2 HRW vab (Golf)
RSA Initial Reference Price	\$294.00					RSA Oorspronklike Verwysingsprys
Base price (\$/t)	209.00	209.00	209.00	209.00	209.00	209
Weekly price (\$/t) (IGC)	198.00	208.00	215.00	206.00	208.00	Weeklikse prys (\$/t) (IGC)
3 Weeks moving average (\$/t)	201.33	202.33	207.00	209.67	209.67	3 Weke skuiwende gemiddeld (\$/t)
Number of weeks that the deviation is more than \$10						Aantal weke wat die afwyking meer as \$10 is
Deviation from base price (\$/t)	7.67	6.67	2.00	-0.67	-0.67	Afwyking van basisprys (\$/t)
Calculated Duty on wheat (\$/t)	92.67	91.67	87.00	84.33	84.33	Berekende Reg op koring (\$/t)
Calculated Duty on wheat (R/t)	1471.01	1403.76	1352.18	1286.45	1303.65	Berekende Reg op koring (R/t)
R/\$ Exchange rate	15.8736	15.3132	15.5423	15.2550	15.4589	R/\$ Wisselkoers
Tariff Gazetted 2015/09/25 (R/t)	R 911.20					Tarief gepubliseer 2015/09/25 (R/t)

6. INVOERTARIEF OP KORING (b)*

7. PRICES – INTERNATIONAL (US\$/t)

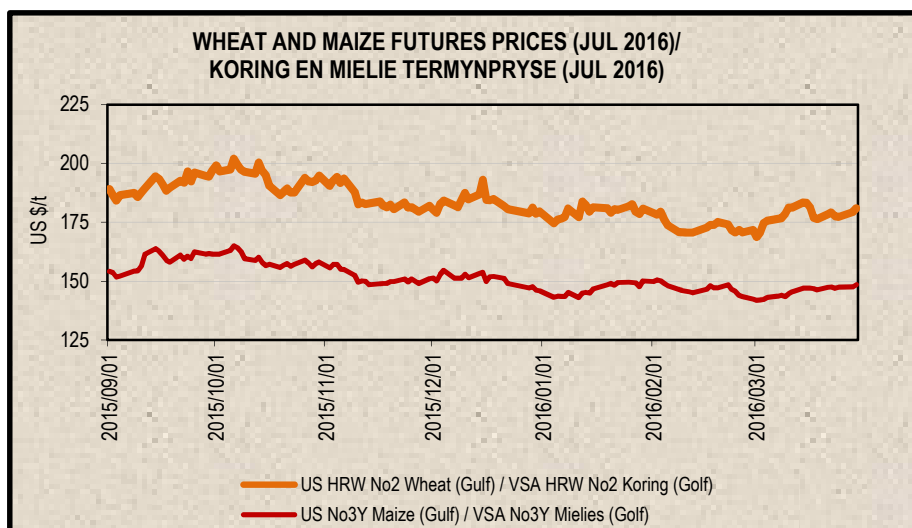
7. PRYSE - INTERNASIONAAL (VSA\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(e)(f)				VAB (VSA\$/t)
	2016/03/29	2016/03/22	2016/03/15	2016/03/08	
US No 2 HRW Wheat (Gulf)	208.00	206.00	215.00	208.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	230.00	228.00	233.00	227.00	VSADNS Koring 14% PNW
Argentine Wheat (Up River)	192.00	191.00	192.00	193.00	Argentynse Koring (Up River)
EC (France) Wheat (grade 1)	171.00	169.00	169.00	162.00	EU (Frankryk) Koring (graad 1)
EC (Germany) B Quality Wheat	185.00	180.00	181.00	175.00	EU (Duitsland) B Kwaliteit Koring
Black Sea Milling Wheat	183.00	182.00	179.00	178.00	Swart See Maalkoring
US No 3Y Maize (Gulf)	165.00	164.00	164.00	159.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	166.00	164.00	163.00	160.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	180.00	178.00	178.00	175.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	161.00	159.00	159.00	156.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	353.00	351.00	346.00	342.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	342.00	339.00	332.00	329.00	Argentynse Sojabone (Up River)
Canadian Canola	396.00	393.00	380.00	370.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1055.00	1055.00	1055.00	1055.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1055.00	1055.00	1055.00	1055.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Gairdner Malt)	257.00	260.00	261.00	255.00	Australiese Moutgars (Gairdner Malt)



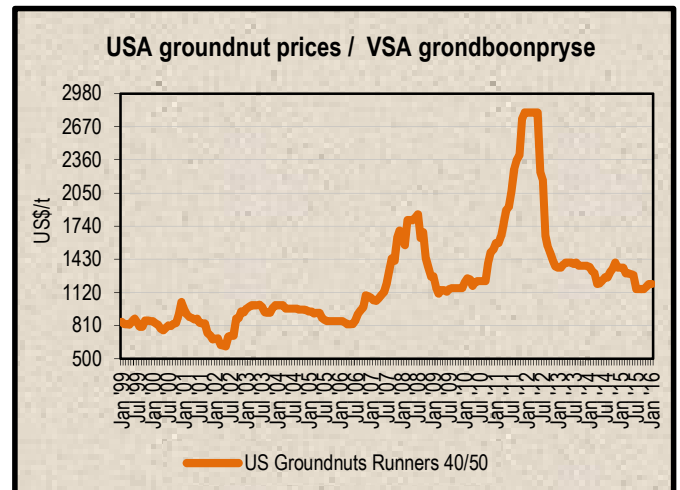
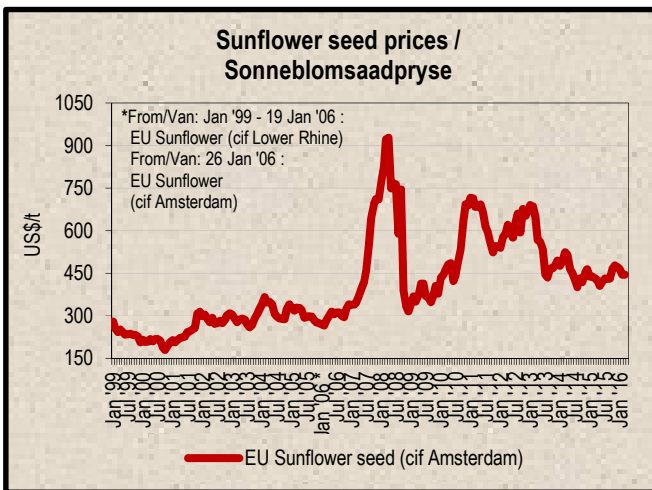
Futures prices (US\$/t) / Termynpryse (VSA\$/t) (c)(d) (2016/03/29)

Commodity	May-16	Jul-16	Sep-16	Dec-16	Mar-17	May-17	Kommoditeit
US No3 Yellow maize	146.84	148.50	150.23	153.30	156.69	158.26	VSA No3 Geelmielies
US No2 HRW wheat	176.96	181.00	186.14	193.64	198.05	200.77	VSA No2 HRW koring
US Soybeans	336.57	339.00	339.73	n/a	342.67	341.86	VSA Sojabone



8. LOWEST REPRESENTATIVE ASKING PRICES
(US\$/t) (e)(f) (Prices of previous week)

US\$/t	2016/03/23	2016/03/17	Change/ Verandering	VSA\$/t
Soybeans, Brazil, c.i.f. Rotterdam	377	372	1.3%	Sojabone, Brasilië, k.a.v. Rotterdam
Groundnuts, US Runners 40/50*	1150	1150	0.0%	Grondbone, VSA Runners 40/50*
Groundnuts, Argentine Runners 40/50*	1150	1150	0.0%	Grondbone, Argentynse Runners 40/50*
Groundnut-oil, c.i.f. Rotterdam	1270	1270	0.0%	Grondboon-olie, k.a.v. Rotterdam
Sunflower seed, EU c.i.f. Amsterdam	445	445	0.0%	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower-oil, EU (fob) N.W. Europe	855	855	0.0%	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	404	400	1.0%	Raapsaad, Europa, 00, k.a.v. Hamburg



9. IGC FREIGHT INDICES (b)

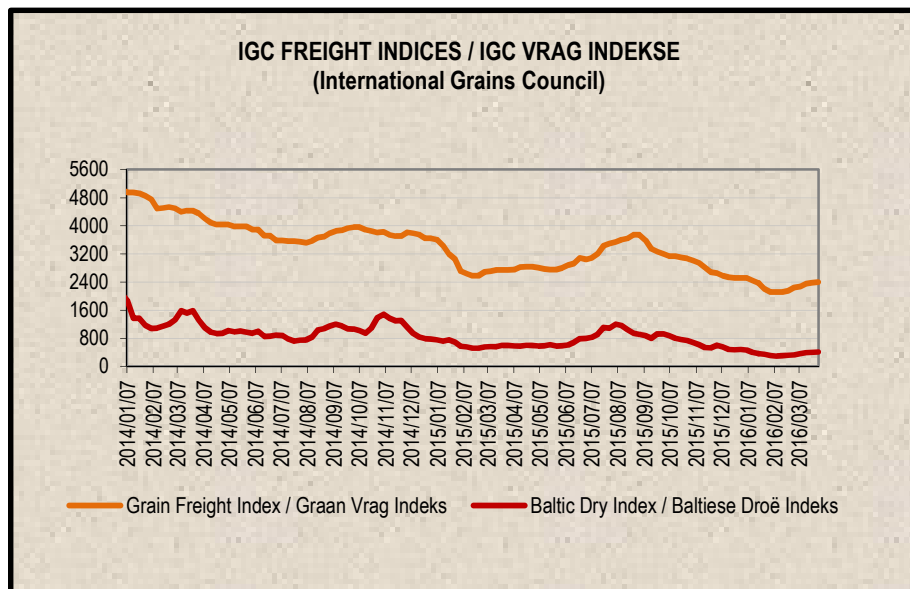
IGC FREIGHT INDICES / IGC VRAG INDEKSE							
	2016/02/23	2016/03/01	2016/03/08	2016/03/15	2016/03/22	2016/03/29	
Grain Freight Index*	2155	2243	2272	2350	2380	2399	Graan Vrag Indeks*
Baltic Dry Index	318	332	366	396	398	409	Baltiese Droë Indeks

* IGC Grain Freight Index represents 15 major grain routes, including five from the United States of America, and two each from other main exporting nations (including Argentina, Black Sea, Europe and Canada); with base an average of the four weeks ending 11 May 2005 = 6000.

The updated indices will be available on Thursdays on SAGIS' website.

* IGC Graan Vrag Indeks verteenwoordig 15 hoof graanroetes, insluitende vyf vanaf die Verenigde State van Amerika, en twee elk van ander hoof uitvoernasies (insluitende Argentinië, Swart See, Europa en Kanada); met basis n gemiddeld van die vier weke geëindig 11 Mei 2005 = 6000.

Die opgedateerde indekse sal Donderdae op SAGIS se webwerf beskikbaar



10. IMPORT PARITY PRICES – SUMMER GRAINS (b)

10. INVOERPARITEITPRYSE - SOMERGRANE (b)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT)			2016/03/31		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL)		
ITEM	Nota/ Note	Mielies/Maize VSA/ USA Golf/Gulf (no.3Y)	Mielies/Maize Argentynse/ Argentine Up River	Sorghum VSA/ USA Golf/Gulf	Sorghum Argentynse/ Argentine Up River	Sorghum Australiese/ Australian Brisbane	ITEM
Internasionale VAB pryse	a	165.00	166.00	180.00	161.00	200.00	International FOB prices
Vraggeld	b	21.00	18.00	21.00	18.00	11.00	Freight Rates
Assuransie (0.3% van VAB)		0.50	0.50	0.54	0.48	0.60	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		186.50	184.50	201.54	179.48	211.60	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
R/\$ Wisselkoers op: 2016/03/29		15.4589	15.4589	15.4589	15.4589	15.4589	Converted to R/t
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		2883.08	2852.17	3115.59	2774.56	3271.10	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	c	24.88	24.61	26.89	23.94	28.23	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		2907.96	2876.78	3142.48	2798.50	3299.33	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaiikoste:	d, e			146.54	146.54	146.54	Discharging cost:
- Kaapstad		114.64	114.64	n/a	n/a	n/a	- Cape Town
- Durban		151.64	151.64	158.90	158.90	158.90	- Durban
Invoertarif	f	0.00	0.00	83.48	74.67	92.75	Import Tariff
4 VRY OP SPOOR (VOS) R/t		3022.60	2991.42	n/a	n/a	n/a	4 FREE ON RAIL (FOR) R/t
- Kaapstad		3059.60	3028.42	3372.50	3019.71	3538.62	- Cape Town
- Durban							- Durban
Spoorvragkoste	g	432.09	432.09	432.09	432.09	432.09	Railage cost
- Durban na Randfontein							- Durban to Randfontein
5 GELEWER:		3491.69	3460.51	3804.59	3451.80	3970.71	5 DELIVERED:
- Durban na Randfontein R/ton							- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2016/03/29

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Apr 2016	165.00	US Golf / Gulf	21.00
Mrt/Mar 2016	166.00	Argentinië / Argentina	18.00
Apr 2016	180.00	Australië/Australia	11.00
Mrt/Mar 2016	161.00		
Apr 2016	200.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.50% 2016/03/18
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Aflaaiikoste / Discharging costs (R/ton):

	Mielies/Maize:	Sorghum
Kaapstad /		
Cape Town:	114.64	n/a
Durban:	151.64	158.90

Bron / Source: Hull Blyth

e Ingesluit: Kaai gelde, hantering, kaaibesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opebergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Siegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f Invoertarif / Import Tariff:
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

g Neem asb. Kennis dat Spoorwet se spoorvrag op 1 April 2015 verhoog het na R432.09.
Please take note that on 1 April 2015 Spoorwet railage cost increased to R432.09.

11. IMPORT PARITY PRICES – WINTER CEREALS (b)

11. INVOERPARITEITPRYSE - WINTERGRANE (b)

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT)			2016/03/31			IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL)		
ITEM	Notal/Note	Koring/Wheat VSA/ USA Golf/Gulf HRW	Koring/Wheat VSA/ USA PNW DNS	Koring/Wheat Argentynse/ Argentine Up River Trigo Pan	Koring/Wheat EU Duitsland/ Germany B kwaliteit/ quality	Gars/Barley Australiese/ Australian Adelaide Mout/Malting	Gars/Barley Franse/ French Rouen Mout/Malting	ITEM
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	208.00	230.00	192.00	185.00	257.00	195.00	Freight Rates
Assuransie (0.3% van VAB)		21.00	21.00	18.00	15.00	12.00	16.00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/t		0.62	0.69	0.58	0.56	0.77	0.59	1 COST, INSURANCE AND FREIGHT (CIF) \$/t
Omskakel na R/t		229.62	251.69	210.58	200.56	269.77	211.59	Converted to R/t
R/\$ Wisselkoers op: 2016/03/29		15.4589	15.4589	15.4589	15.4589	15.4589	15.4589	R/\$ Exchange rate on: 2016/03/29
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
		3549.67	3890.85	3255.34	3100.44	4170.35	3270.95	
Finansieringskoste	c	30.63	33.58	28.09	26.76	35.99	28.23	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		3580.30	3924.43	3283.43	3127.20	4206.34	3299.18	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaiikoste	d, e							Discharging cost
3.1 Kaapstad (Hoofsaaklik kaaihskraan metode)		114.64	114.64	114.64	114.64	146.60	146.60	3.1 Cape Town (Mainly shore cranes method)
3.2 Durban (Hoofsaaklik suig-in-silo metode)		151.64	151.64	151.64	151.64	158.90	158.90	3.2 Durban (Mainly suction into silo method)
Invoertarif op koring	f	911.20	911.20	911.20	911.20	0.00	0.00	Import Tariff on wheat
4 VRY OP SPOOR (VOS) R/t								4 FREE ON RAIL (FOR) R/t
4.1 Kaapstadhawe		4606.14	4950.27	4309.27	4153.04	4352.94	3445.78	4.1 Cape Town Harbour
4.2 Durbanhawe		4643.14	4987.27	4346.27	4190.04	4365.24	3458.08	4.2 Durban Harbour
Spoorvragkoste	g							Railage cost
- Kaapstad na Paarl		111.84	111.84	111.84	111.84	n/a	n/a	- Cape Town to Paarl
- Durban na Randfontein		432.09	432.09	432.09	432.09	432.09	432.09	- Durban to Randfontein
5 GELEWER:								5 DELIVERED:
- Kaapstad na Paarl R/ton		4717.98	5062.11	4421.11	4264.88	n/a	n/a	- Cape Town to Paarl R/ton
- Durban na Randfontein R/ton		5075.23	5419.36	4778.36	4622.13	4797.33	3890.17	- Durban to Randfontein R/ton

Notas/Notes:

2016/03/29

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

Termyn / Term	VAB/FOB US\$/ton	Vraggeld / Freight Rate: US\$/ton	Gars/Barley = US\$ + 1
Apr 2016	208.00	US (Golf / Gulf)	21.00
Apr 2016	230.00	Argentinië / Argentine (Upriver)	18.00
Mrt/Mar 2016	192.00	EEC (Bordeaux Hamburg)	15.00
Mrt/Mar 2016	185.00	Australië / Australia (Eastern)	11.00
Apr 2016	257.00		12.00
Mrt/Mar 2016	195.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.50% 2016/03/18
Financing cost 30 000t @ CIF @ prime rate for 30 days.

d Aflaaiikoste / Discharging cost (R/ton):

	Koring/Wheat	Gars/Barley:
Kaapstad / Cape Town:	114.64	146.60
Durban:	151.64	158.90

Bron / Source: Hull Blyth

e Ingesluit: Kaaihelpe, hantering, kaaitesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskaptoel, strookbetsingsboel vir GMO, opbergingskoste asook BTW en invoerbelasting.
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f Invoertarif / Import Tariff

Koring/Wheat = R911.20 p/ton

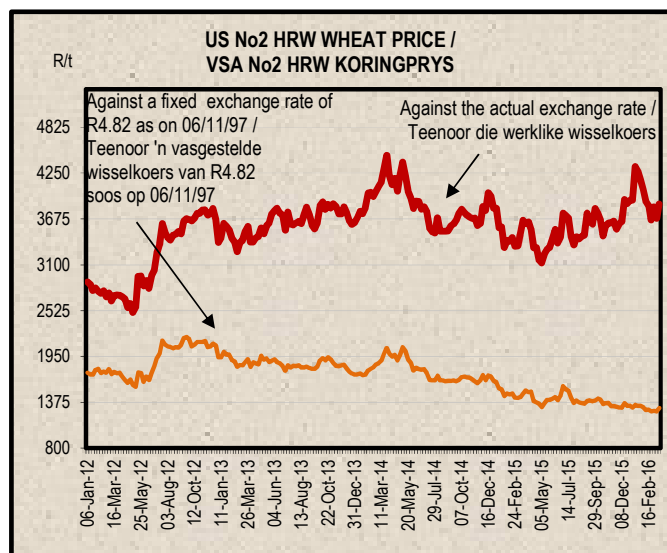
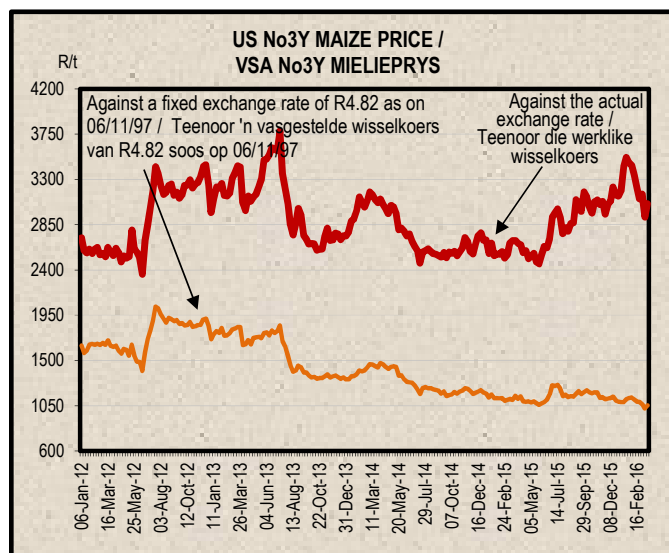
Gars/Barley = Vry/Free

g Neem asb. Kennis dat Spoorwet se spoorvrag op 1 April 2015 verhoog het soos volg:

Kaapstad na Paarl R111.84 en Durban na Randfontein R432.09.

Please take note that on 1 April 2015 Spoorwet railage cost increased as follows:

Cape Town to Paarl R111.84 and Durban to Randfontein R432.09.



12. IMPORT PARITY PRICES – OIL SEEDS (b)(e)(f)

12. INVOERPARITEITPRYSE - OLIESADE (b)(e)(f)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT)

2016/03/31

IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL.)

ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower EU	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts	ITEM
		VSA/ USA Golf/Gulf	Argentynse/ Argentine Up River	Brazilië/ Brazil Paranagua	Franse/ French Bordeaux	Kanadese/ Canadian Vancouver	Argentynse/ Argentine Raw Runners 40/50	VSA/ USA Raw Runners 40/50	
Internasionale VAB pryse	a	\$/t 353.00	\$/t 342.00	\$/t 355.00	\$/t 414.00	\$/t 396.00	\$/t 1055.00 *	\$/t 1055.00 *	International FOB prices
Vraggeld	b	21.00	18.00	18.00	15.00	27.00	95.00	21.00	Freight Rates
Assuransie (0.3% van VAB)		1.06	1.03	1.07	1.24	1.19	3.17	3.17	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		375.06	361.03	374.07	430.24	424.19	1153.17	1079.17	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
Omskakel na R/t									Converted to R/t
R/\$ Wisselkoers op: 2016/03/29		15.4589	15.4589	15.4589	15.4589	15.4589	15.4589	15.4589	R/\$ Exchange rate on: 2016/03/29
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t 5798.02	R/t 5581.13	R/t 5782.71	R/t 6651.04	R/t 6557.51	R/t 17826.74	R/t 16682.78	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	c	50.04	48.17	49.91	57.40	56.59	153.85	143.97	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		5848.06	5629.30	5832.62	6708.44	6614.10	17980.59	16826.75	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Afllaikoste: Durban	d, e	158.90	158.90	158.90	249.15	158.90	531.14	531.14	Discharging cost: Durban
Invoertarief	f	436.56	422.96	439.03	0.00	612.17	1630.91	1630.91	Import Tariff
4 VRY OP SPOOR (VOS) R/t Durban		6443.52	6211.16	6430.55	6957.59	7385.17	20142.64	18988.80	4 FREE ON RAIL (FOR) R/t Durban
Spoorvragkoste	g								Railage cost
- Durban na Randfontein		432.09	432.09	432.09	432.09	432.09	-	-	- Durban to Randfontein
5 GELEWER:									5 DELIVERED:
- Durban na Randfontein R/ton		6875.61	6643.25	6862.64	7389.68	7817.26	-	-	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georgalos Peanut World & Oilworld

2016/03/29

Sojabone/Soybeans: VSA/USA (Golf/Gulf)
 Sojabone/Soybeans: Argentinië/Argentina (Up River)
 Sojabone/Soybeans: Brazilië/Brazil (Paranagua)
 Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)
 Canola: Kanada/Canada (Vancouver)
 Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)
 Grondbone/Groundnuts: VSA/USA (Runners 40/50)

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Apr 2016	353.00	US Golf / Gulf	21.00
Apr 2016	342.00	Argentinië / Argentina	18.00
Apr 2016	355.00	EEC (Bordeaux/Hamburg)	15.00
Jun 2016	414.00	Kanada/Canada (North Pacific)	27.00
Mrt/Mar 2016	396.00	Grondbone/Groundnuts (ARG)	95.00
Apr 2016	1055.00		
Apr 2016	1055.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae.

Bron/Source: SARB

10.50%

2016/03/18

Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Afllaikoste / Discharging costs (R/ton):

Bron / Source: Hull Blyth

	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Durban:	158.90	249.15	158.9	531.14

e Afllaikoste / Discharging fees:

Ingesluit: Kaai gelde, hantering, kaaitoësig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /

Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).

Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strookbetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /

Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f Invoertarief / Import Tariff:

Sojabone/Soybeans = 8% op VAB / on FOB

Sonneblom/Sunflower = Vry / Free

Canola = 10% op VAB / on FOB

Grondbone/Groundnuts = 10% op VAB / on FOB

g Neem asb. Kennis dat Spoornet se spoorvrag op 1 April 2015 verhoog het na R432.09.

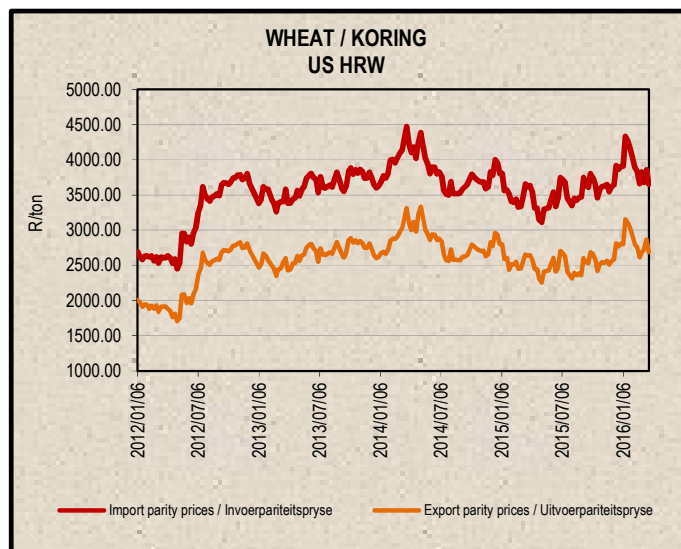
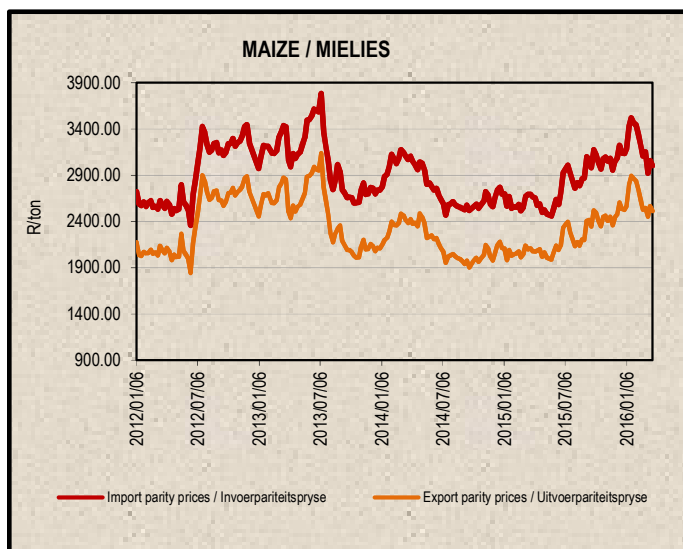
Please take note that on 1 April 2015 Spoornet railage cost increased to R432.09.

* Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).

13. EXPORT PARITY PRICES (b)

13. UITVOERPARITEITSPRYS (b)

INDICATIVE EXPORT PARITY PRICES					AANDUIDENDE UITVOERPARITEITSPRYS
2016/03/31					
This is only an example of how an export parity price can be calculated - it can vary according to need	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f)	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
	Apr 16	Apr 16	Apr 16	Apr 16	
FOB Gulf value (\$/t)	165.00	208.00	230.00	1055.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t) Groundnuts: Less 3,5% of fob value	\$10.00			96,5%	Kwaliteits- en liggingsverskil van SA ¹ Mielies: Plus VSA\$10 (\$/t) Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	175.00	208.00	230.00	1018.08	SA vab prys (\$/t)
Exchange rate (1\$=): (2016/03/29)	15.4589	15.4589	15.4589	15.4589	Wisselkoers (1\$=): (2016/03/29)
FOB Gulf value (R/t)	2705.31	3215.45	3555.55	15738.40	VAB Golfwaarde (R/t)
Marketing costs:					Bemerkings koste:
Financing (Prime rate 10.50% - 30 days) (R/t)	23.35	27.75	30.68	135.82	Finansieringskoste (Primakoers 10.50% - 30 dae) (R/t)
Railage: ² Randfontein – Durban harbour	432.09	432.09	432.09	-	Spoorvrag: ² Randfontein – Durbanhawe
Loading costs: (R/t) ³ Durban Harbour (Mainly spout method)	140.40	151.72	151.72	425.01	Oplaaikoste: (R/t) ³ Durbanhawe (Hoofsaaklik tregter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Randfontein	2109.47	2603.89	2941.06	15177.57	Randfontein
<i>Difference in quality and locality of SA</i> (As requested by the industry) As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate. <i>Railage costs:</i> Please take note that on 1 April 2015 Spoornet railage cost increased as follows: Cape Town to Paarl R111.84 and Durban to Randfontein R432.09. <i>Loading costs, received from Hull Blyth:</i> Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo). Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.					<i>Kwaliteits- en liggingsverskil van SA</i> (Soos deur die bedryf versoek) Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie. <i>Spoorvrag koste:</i> Neem asb. Kennis dat Spoornet se spoorvrag op 1 April 2015 verhoog het soos volg: Kaapstad na Paarl R111.84 en Durban na Randfontein R432.09. <i>Oplaaikoste, ontvang van Hull Blyth:</i> Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.



14. WEATHER

For local weather, please follow the link below:

www.weathersa.co.za**14. WEER**

Vir plaaslike weer, volg asseblief die onderstaande skakel:

www.weathersa.co.za**15. SUNDRIES (g)****15. DIVERSE (g)****RSA GRAIN & OILSEED POSITION / RSA GRAAN & OLIESAAD POSISIE**

		White Maize / Witmielies	Yellow Maize / Geelmielies	Total Maize / Totaal Mielies	Barley / Gars	Oats / hawer	Wheat / Koring
		From: 2015/05 Until: 2016/02	2015/05 2016/02	2015/05 2016/02	2015/10 2016/02	2015/10 2016/02	2015/10 2016/02
Opening stock / beginvoorraad		1 282 581	791 054	2 073 635	210 704	18 288	596 823
Deliveries / Lewerings	(a)	4 518 660	4 540 265	9 058 925	328 269	36 829	1 344 849
Imports / Invoere		72 531	1 182 270	1 254 801	16 474	30 087	933 208
Utilisation / Aanwending	(b)	3 669 682	5 142 306	8 811 988	160 797	30 147	1 284 689
Exports / Uitvoere		448 300	275 359	723 659	1071	32	33 967
Sundries / Diverse	(c)	-10 419	5 088	-5 331	327	732	-4 144
Unutilised stock/ Onaangewende voorraad		1 766 209	1 090 836	2 857 045	393 252	54 293	1 560 368

		Sorghum	Canola	Groundnuts / Grondbone	Soybeans / Sojabone	Sunflower / Sonneblom
		From: 2015/03 Until: 2016/02	2015/10 2016/02	2015/03 2016/02	2015/03 2016/02	2015/03 2016/02
Opening stock / beginvoorraad		121 812	50 313	25 056	63 704	92 927
Deliveries / Lewerings	(a)	120 231	92 776	59 968	1 042 129	664 025
Imports / Invoere		34 291	0	14 604	124 981	36 041
Utilisation / Aanwending	(b)	165 095	54 132	67 805	1 146 730	754 715
Exports / Uitvoere		28 938	0	15 426	4 677	256
Sundries / Diverse	(c)	1 691	-1 386	4 817	-9 518	-7 850
Unutilised stock/ Onaangewende voorraad		80 610	90 343	11 580	88 925	45 872

Notes:

- (a) Deliveries directly from farms. / Lewerings direk vanaf plase.
 (b) Includes withdrawn by farmers, end-consumers and seed (d). / Ingesluit onttrekking deur produsente, eindverbruikers en saad vir plantdoeleindes (d).
 (c) Includes surplus and shortages. / Ingesluit surplusse en tekorte.
 (d) Seed: No seed information for maize and sorghum. / Saad: Geen saad inligting vir mielies en sorghum nie.

Sources /Bronne:

(a) = Safex; (b) = International Grains Council; (c) = CBOT; (d) = KCBT;

(e) = Oil World; (f) = Georganal Peanut World; (g) = SAGIS.

* Formula according to ITAC (International Trade Administration Commission of South Africa)/
 Formule volgens ITAC (International Trade Administration Commission of South Africa)

SAGIS

Nico Hawkins

General Manager / Hoofbestuurder

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