

SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. Producer Deliveries (ton):

1. Produsentelewerings (ton):

Commodity	Latest week/ Jongste week: 30 Jan - 5 Feb 2016	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	20 740	4 403 522	7 351 342	Witmielies
Yellow maize	14 520	4 460 745	5 772 129	Geelmielies
Total: maize	35 260	8 864 267	13 123 471	Totaal: mielies
Wheat	5 662	1 326 360	1 618 813	Koring

2. Imports (ton):

2. Invoere (ton):

2.1 Imports for RSA

2.1 Invoere vir RSA

Commodity	Latest week/ Jongste week: 30 Jan - 5 Feb 2016	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	702	72 261	0	Witmielies
Yellow maize	69 638	868 242	0	Geelmielies
Maize Total	70 340	940 503	0	Mielies Totaal
Wheat	102 641	778 954	701 880	Koring

Origin of imports / Oorsprong van invoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Mexico	Argentina	Canada
Zambia	Brazil	Germany
	Paraguay	Lithuania
		Poland
		Russia
		Ukraine
		USA

2.2 Imports for other countries

2.2 Invoere vir ander lande

White maize	N/a	N/a	N/a	Witmielies
Yellow maize	N/a	N/a	N/a	Geelmielies
Maize Total	N/a	N/a	N/a	Mielies Totaal
Wheat	0	89 900	55 586	Koring

Origin of imports / Oorsprong van invoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
N/a	N/a	Canada
		Germany
		Lithuania
		Russia
		Ukraine

3. Exports (ton):

3.1 RSA Exports

Commodity	Latest week/ Jongste week: 30 Jan - 5 Feb 2016	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	
White maize	8 177	345 503	453 288	Witmielies
Yellow maize	3 478	173 228	1 373 154	Geelmielies
Maize Total	11 655	518 731	1 826 442	Mielies Totaal
Wheat	704	24 482	85 995	Koring

Destination of exports / Bestemming van uitvoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Botswana	Botswana	Botswana
Lesotho	Central African Rep	Mozambique
Mozambique	Korea	Namibia
Namibia	Lesotho	Swaziland
Swaziland	Mozambique	Zambia
Zimbabwe	Namibia	Zimbabwe
	Swaziland	
	Zimbabwe	

3.2 Imports for Exports

White maize	N/a	N/a	N/a	Witmielies
Yellow maize	N/a	N/a	N/a	Geelmielies
Maize Total	N/a	N/a	N/a	Mielies Totaal
Wheat	3 040	88 336	50 862	Koring

Destination of exports / Bestemming van uitvoere

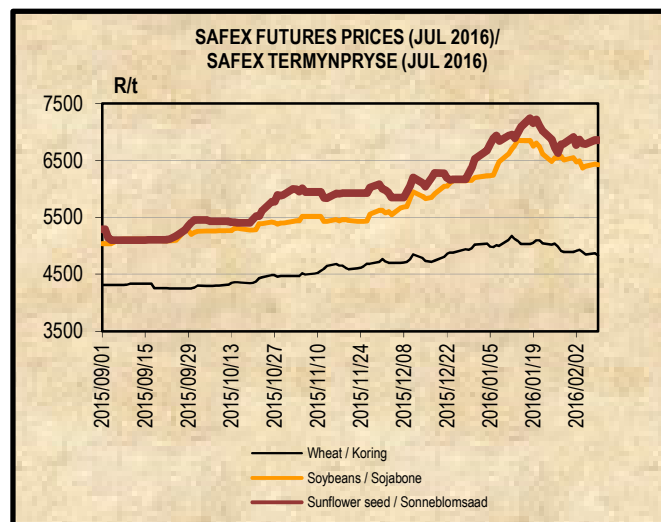
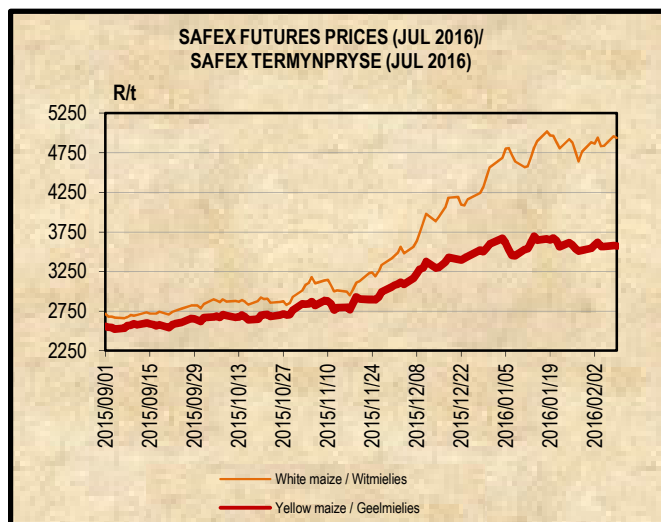
White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
N/a	N/a	Botswana
		Lesotho
		Swaziland
		Zimbabwe

3.2 Invoere vir Uitvoere

4. DOMESTIC PRICES PER SAFEX (R/t) (a)

Commodity	Futures prices / Termynpryse (2016/02/09)					Kommoditeit
	2016/02	2016/03	2016/05	2016/07	2016/09	
White maize	R5091.00/t	R5106.00/t	R5001.00/t	R4940.00/t	R4955.00/t	Witmielies
Yellow maize	R3950.00/t	R3900.00/t	R3600.00/t	R3570.00/t	R3584.00/t	Geelmielies
Wheat	R4666.00/t	R4700.00/t	R4780.00/t	R4830.00/t	R4903.00/t	Koring
Sunflower	R8025.00/t	R7860.00/t	R7145.00/t	R6860.00/t	R6893.00/t	Sonneblom
Soybeans	R6900.00/t	R6875.00/t	R6330.00/t	R6424.00/t	R6474.00/t	Sojabone
Sorghum	N/a	R4080.00/t	R3600.00/t	R3650.00/t	R3700.00/t	Sorghum

4. PLAASLIKE PRYSE VOLGENS SAFEX (R/t) (a)



5. IMPORT TARIFF ON MAIZE (b)*

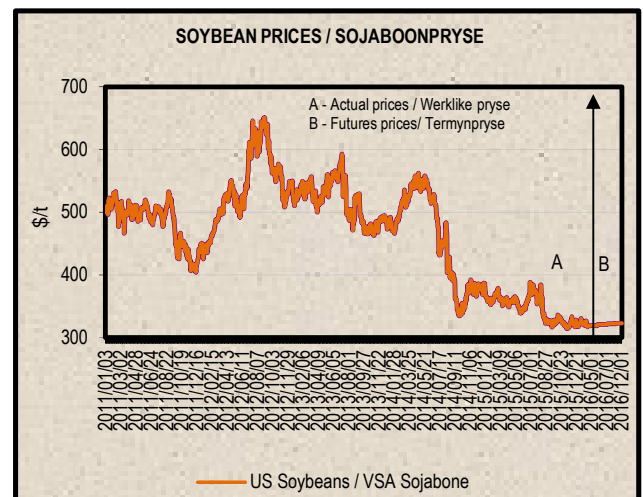
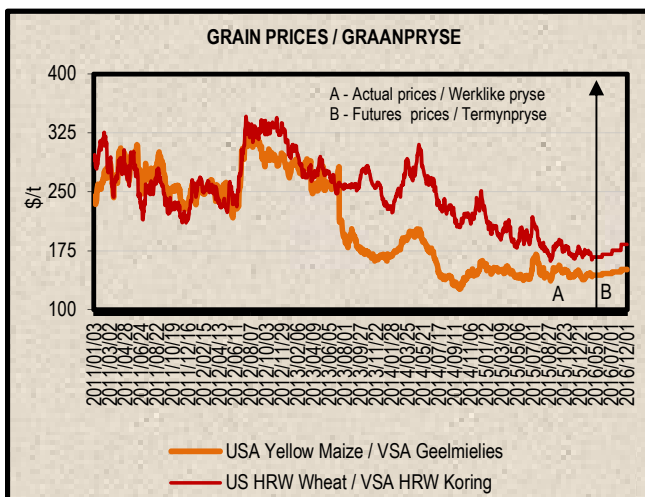
Derived US No2Y Yellow Maize fob (Gulf) (b)	2016/02/03	2016/02/04	2016/02/05	2016/02/08	2016/02/09	Afgeleide VSA No2Y Geelmielies vab (Golf) (b)
RSA Initial Reference Price	\$110.00					RSA Oorspronklike Verwysingsprys
Base price (\$/t)	117.65	117.65	117.65	117.65	117.65	Basisprys (\$/t)
Daily price (\$/t) (IGC)	175.60	174.60	173.60	172.60	171.60	Daaglikse prys (\$/t) (IGC)
Average of 21 days (\$/t)	170.93	171.41	171.84	172.17	172.55	Gemiddeld van 21 dae (\$/t)
Deviation from base price (\$/t)	-53.28	-53.76	-54.19	-54.52	-54.90	Afwyking van basisprys (\$/t)
Duty on maize (\$/t)	-60.93	-61.41	-61.84	-62.17	-62.55	Reg op mielies (\$/t)
Duty on maize (R/t)	-1000.88	-1009.45	-1016.61	-1021.45	-1025.34	Reg op mielies (R/t)
R/\$ Exchange rate (average of 21 days)	16.4267	16.4379	16.4394	16.4299	16.3923	R/\$ Wisselkoers (gemiddeld van 21 dae)
Tariff Gazetted 2006/12/08	R0.00/t					Tarief gepubliseer 2006/12/08

5. INVOERTARIEF OP MIELIES (b)*
6. IMPORT TARIFF ON WHEAT (b)*

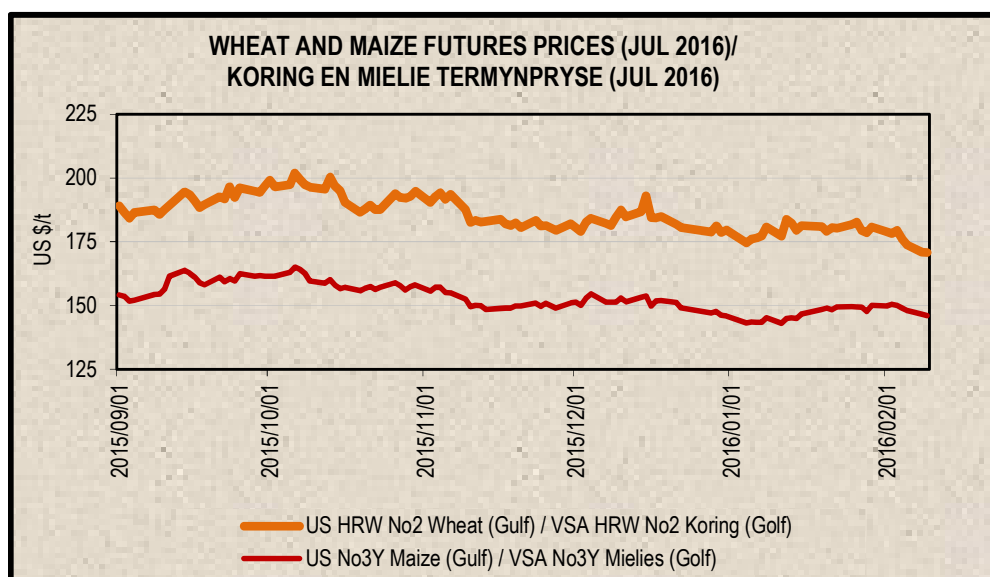
US No2 HRW fob (Gulf)	2016/01/12	2016/01/19	2016/01/26	2016/02/02	2016/02/09	VSA No2 HRW vab (Golf)
RSA Initial Reference Price	\$294.00					RSA Oorspronklike Verwysingsprys
Base price (\$/t)	209.00	209.00	209.00	209.00	209.00	209
Weekly price (\$/t) (IGC)	217.00	214.00	215.00	211.00	204.00	Weeklikse prys (\$/t) (IGC)
3 Weeks moving average (\$/t)	213.33	213.33	215.33	213.33	210.00	3 Weke skuiwende gemiddeld (\$/t)
Number of weeks that the deviation is more than \$10						Aantal weke wat die afwyking meer as \$10 is
Deviation from base price (\$/t)	-4.33	-4.33	-6.33	-4.33	-1.00	Afwyking van basisprys (\$/t)
Calculated Duty on wheat (\$/t)	80.67	80.67	78.67	80.67	84.00	Berekende Reg op koring (\$/t)
Calculated Duty on wheat (R/t)	1362.21	1358.24	1290.79	1305.30	1345.56	Berekende Reg op koring (R/t)
R/\$ Exchange rate	16.8862	16.8370	16.4076	16.1807	16.0186	R/\$ Wisselkoers
Tariff Gazetted 2015/09/25 (R/t)	R 911.20					Tarief gepubliseer 2015/09/25 (R/t)

6. INVOERTARIEF OP KORING (b)*
7. PRICES – INTERNATIONAL (US\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(e)(f)				VAB (VSA\$/t)
	2016/02/09	2016/02/02	2016/01/19	2016/01/12	
US No 2 HRW Wheat (Gulf)	204.00	211.00	214.00	217.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	225.00	228.00	226.00	230.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	195.00	194.00	196.00	194.00	Argentynse Koring (Up River)
EC (France) Wheat (grade 1)	173.00	171.00	175.00	176.00	EU (Frankryk) Koring (graad 1)
EC (Germany) B Quality Wheat	176.00	178.00	184.00	187.00	EU (Duitsland) B Kwaliteit Koring
Black Sea Milling Wheat	182.00	181.00	180.00	182.00	Swart See Maalkoring
US No 3Y Maize (Gulf)	170.00	174.00	170.00	164.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	167.00	167.00	165.00	160.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	174.00	178.00	176.00	168.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	148.00	149.00	133.00	131.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	345.00	354.00	356.00	360.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	329.00	342.00	349.00	342.00	Argentynse Sojabone (Up River)
Canadian Canola	359.00	363.00	362.00	365.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1055.00	1055.00	1085.00	1085.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1055.00	1055.00	1105.00	1105.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Gairdner Malt)	249.00	245.00	239.00	242.00	Australiese Moutgars (Gairdner Malt)

7. PRYSE - INTERNASIONAAL (VSA\$/t)


Futures prices (US\$/t) / Termynpryse (VSA\$/t) (c)(d) (2016/02/09)							
Commodity	2016/03	2016/05	2016/07	2016/09	2016/12	2017/03	Kommoditeit
US No3 Yellow maize	142.12	144.09	146.06	148.10	151.17	154.56	VSA No3 Geelmielies
US No2 HRW wheat	173.65	177.32	180.92	185.70	192.54	197.46	VSA No2 HRW koring
US Soybeans	317.17	318.64	320.77	321.51	N/a	325.18	VSA Sojabone

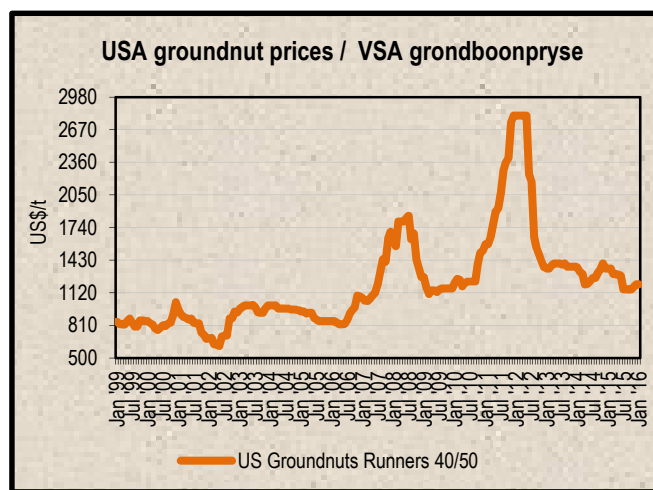
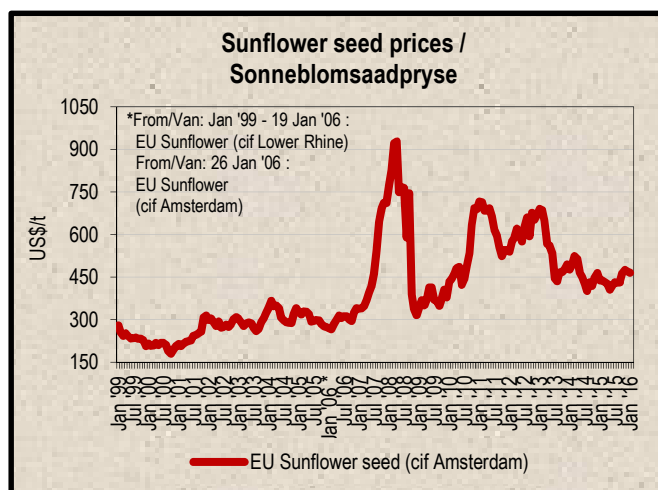


8. LOWEST REPRESENTATIVE ASKING PRICES (US\$/t) (e)(f) (Prices of previous week)

US\$/t	2016/02/04	2016/01/28	Change/ Verandering	VSA\$/t
Soybeans, Brazil, c.i.f. Rotterdam	370	369	0.3%	Sojabone, Brasilië, k.a.v. Rotterdam
Groundnuts, US Runners 40/50*	1150	1150	0.0%	Grondbone, VSA Runners 40/50*
Groundnuts, Argentine Runners 40/50*	1180	1180	0.0%	Grondbone, Argentynse Runners 40/50*
Groundnut-oil, c.i.f. Rotterdam	1275	1275	0.0%	Grondboon-olie, k.a.v. Rotterdam
Sunflower seed, EU c.i.f. Amsterdam	415	415	0.0%	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower-oil, EU (fob) N.W. Europe	880	865	1.7%	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	405	395	2.5%	Raapsaad, Europa, 00, k.a.v. Hamburg

*Shelled, c.i.f. Rotterdam

*Uitgedop, k.a.v. Rotterdam



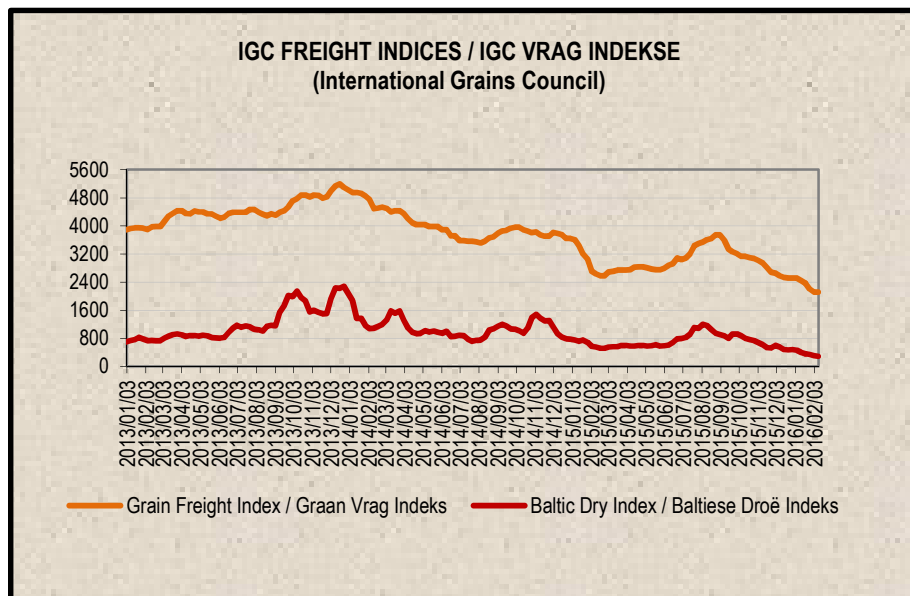
9. IGC FREIGHT INDICES (b)

9. IGC VRAG INDEKSE (b)

IGC FREIGHT INDICES / IGC VRAG INDEKSE							
	2016/01/05	2016/01/12	2016/01/19	2016/01/26	2016/02/02	2016/02/09	
Grain Freight Index*	2516	2448	2370	2204	2116	2116	Graan Vrag Indeks*
Baltic Dry Index	468	402	363	345	310	291	Baltiese Droë Indeks

* IGC Grain Freight Index represents 15 major grain routes, including five from the United States of America, and two each from other main exporting nations (including Argentina, Black Sea, Europe and Canada); with base an average of the four weeks ending 11 May 2005 = 6000.
The updated indices will be available on Thursdays on SAGIS' website.

* IGC Graan Vrag Indeks verteenwoordig 15 hoof graanroetes, insluitende vyf vanaf die Verenigde State van Amerika, en twee elk van ander hoof uitvoernasies (insluitende Argentinië, Swart See, Europa en Kanada); met basis 'n gemiddeld van die vier weke geëindig 11 Mei 2005 = 6000.
Die opgedateerde indekse sal Donderdae op SAGIS se webwerf beskikbaar wees.



10. IMPORT PARITY PRICES – SUMMER GRAINS (b)

10. INVOERPARITEITPRYSE - SOMERGRANE (b)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT)				2016/02/11				IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL)			
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM				
		VSA/ USA Golf/Gulf (no.3Y)	Argentynse/ Argentina Up River	VSA/ USA Golf/Gulf	Argentynse/ Argentina Up River	Australiese/ Australian Brisbane					
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices				
Vraggeld	b	170.00	167.00	174.00	148.00	203.00	Freight Rates				
Assuransie (0.3% van VAB)		27.00	16.00	27.00	16.00	19.00	Insurance (0.3% of FOB)				
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.51	0.50	0.52	0.44	0.61	1 COST, INSURANCE AND FREIGHT (CIF) \$/T				
<i>Omskakel na R/t</i>		197.51	183.50	201.52	164.44	222.61	<i>Converted to R/t</i>				
R/\$ Wisselkoers op: 2016/02/09		16.0186	16.0186	16.0186	16.0186	16.0186	R/\$ Exchange rate on: 2016/02/09				
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t				
		3163.83	2939.41	3228.07	2634.10	3565.90					
Finansieringskoste	c	26.65	24.76	27.20	22.19	30.04	Financing cost				
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		3190.48	2964.17	3255.27	2656.29	3595.94	3 COST, INSURANCE, FREIGHT AND FINANCING R/t				
Afvaalkoste:	d, e						Discharging cost:				
- Kaapstad		114.64	114.64	n/a	n/a	n/a	- Cape Town				
- Durban		151.64	151.64	158.90	158.90	158.90	- Durban				
Invoertarief	f	0.00	0.00	83.62	71.12	97.55	Import Tariff				
4 VRY OP SPOOR (VOS) R/t							4 FREE ON RAIL (FOR) R/t				
- Kaapstad		3305.12	3078.81	n/a	n/a	n/a	- Cape Town				
- Durban		3342.12	3115.81	3485.43	2873.95	3840.03	- Durban				
Spoorvragkoste	g						Railage cost				
- Durban na Randfontein		432.09	432.09	432.09	432.09	432.09	- Durban to Randfontein				
5 GELEWER:							5 DELIVERED:				
- Durban na Randfontein R/ton		3774.21	3547.90	3917.52	3306.04	4272.12	- Durban to Randfontein R/ton				

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2016/02/09

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Feb 2016	170.00	US Golf / Gulf	27.00
Feb 2016	167.00	Argentinië / Argentina	16.00
Mrt/Mar 2016	174.00	Australië/Australia	19.00
Feb 2016	148.00		
Feb 2016	203.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.25% 2016/01/29
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Afvaalkoste / Discharging costs (R/ton):

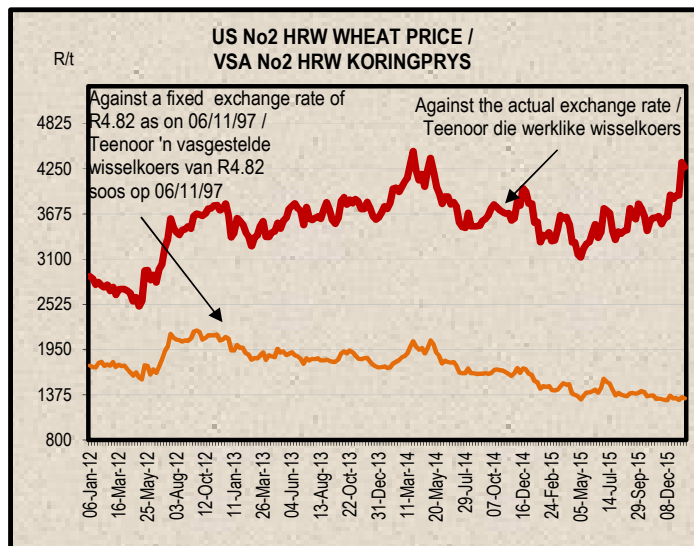
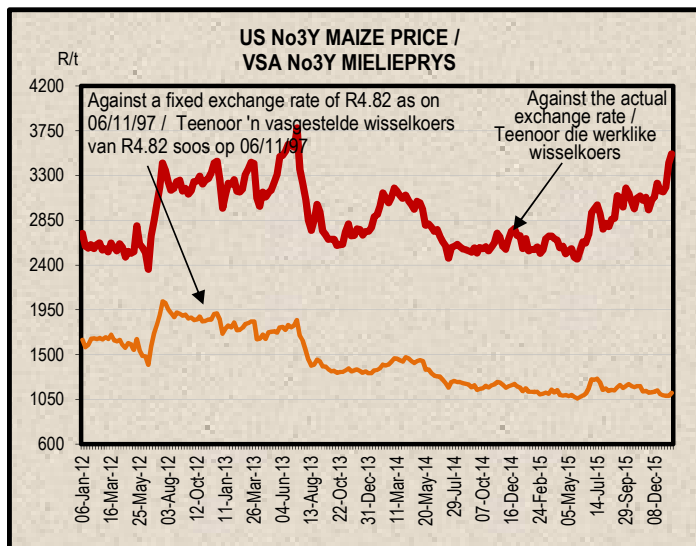
	Mielies/Maize:	Sorghum
Kaapstad /		
Cape Town:	114.64	n/a
Durban:	151.64	158.90

Bron / Source: Hull Blyth

e Ingesluit: Kaaielste, hantering, kaaibesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strookbetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f Invoertarief / Import Tariff:
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

g Neem asb. Kennis dat Spoornet se spoorvrag op 1 April 2015 verhoog het na R432.09.
Please take note that on 1 April 2015 Spoornet railage cost increased to R432.09.



11. IMPORT PARITY PRICES – WINTER CEREALS (b)

11. INVOERPARITEITPARYSE - WINTERGRANE (b)

INVOERPARITEITPARYSE VAN WINTERGRANE (BTW UITGESLT)			2016/02/11		IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL)			
ITEM	Nota/ Note	Koring/Wheat VSA/ USA Golf/Gulf HRW	Koring/Wheat VSA/ USA PNW DNS	Koring/Wheat Argentynse/ Argentine Up River Trigo Pan	Koring/Wheat EU Duitsland/ Germany B kwaliteit/ quality	Gars/Barley Australiese/ Australian Adelaide Mout/Malting	Gars/Barley Franse/ French Rouen Mout/Malting	ITEM
Internasionale VAB pryse	a	\$/t 204.00	\$/t 225.00	\$/t 195.00	\$/t 176.00	\$/t 249.00	\$/t 208.00	International FOB prices
Vraggeld	b	27.00	27.00	16.00	23.00	20.00	24.00	Freight Rates
Assuransie (0.3% van VAB)		0.61	0.68	0.59	0.53	0.75	0.62	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		231.61	252.68	211.59	199.53	269.75	232.62	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
Omskakel na R/t								Converted to R/t
R/\$ Wisselkoers op: 2016/02/09		16.0186	16.0186	16.0186	16.0186	16.0186	16.0186	R/\$ Exchange rate on: 2016/02/09
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t 3710.07	R/t 4047.58	R/t 3389.38	R/t 3196.19	R/t 4321.02	R/t 3726.25	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	c	31.26	34.10	28.55	26.93	36.40	31.39	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t	d, e	3741.33	4081.68	3417.93	3223.12	4357.42	3757.64	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaai-koste								Discharging cost
3.1 Kaapstad (Hoofsaaklik kaaihykskraan metode)		114.64	114.64	114.64	114.64	146.60	146.60	3.1 Cape Town (Mainly shore cranes method)
3.2 Durban (Hoofsaaklik suig-in-silo metode)		151.64	151.64	151.64	151.64	158.90	158.90	3.2 Durban (Mainly suction into silo method)
Invoertarief op koring	f	911.20	911.20	911.20	911.20	0.00	0.00	Import Tariff on wheat
4 VRY OP SPOOR (VOS) R/t								4 FREE ON RAIL (FOR) R/t
4.1 Kaapstadhawe		4767.17	5107.52	4443.77	4248.96	4504.02	3904.24	4.1 Cape Town Harbour
4.2 Durbanhawe		4804.17	5144.52	4480.77	4285.96	4516.32	3916.54	4.2 Durban Harbour
Spoorvragkoste	g							Railage cost
- Kaapstad na Paarl		111.84	111.84	111.84	111.84	n/a	n/a	- Cape Town to Paarl
- Durban na Randfontein		432.09	432.09	432.09	432.09	432.09	432.09	- Durban to Randfontein
5 GELEWER:								5 DELIVERED:
- Kaapstad na Paarl R/ton		4879.01	5219.36	4555.61	4360.80	n/a	n/a	- Cape Town to Paarl R/ton
- Durban na Randfontein R/ton		5236.26	5576.61	4912.86	4718.05	4948.41	4348.63	- Durban to Randfontein R/ton

Notas/Notes: 2016/02/09

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

VAB/FOB		Gars/Barley =	
Termyn / Term	US\$/ton	Vraggeld / Freight Rate:	US\$/ton
Feb 2016	204.00	US (Golf / Gulf)	27.00
Feb 2016	225.00	Argentinië / Argentine (Upriver)	16.00
Feb 2016	195.00	EEC (Bordeaux Hamburg)	23.00
Feb 2016	176.00	Australië / Australia (Eastern)	19.00
Feb 2016	249.00		20.00
Feb 2016	208.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.25% 2016/01/29
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Aflaai-koste / Discharging cost (R/ton):

	Koring/Wheat:	Gars/Barley:
Kaapstad / Cape Town:	114.64	146.60
Durban:	151.64	158.90

e Ingesluit: Kaai gelde, hantering, kaai besig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepsagentskapfooi, strookbetsingsfooi vir GMO, opeberingskoste asook BTW en invoerbelasting.
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f Invoertarief / Import Tariff:
Koring/Wheat = R911.20 p/ton
Gars/Barley = Vry/Free

g Neem asb. Kennis dat Spoorwet se spoorvrag op 1 April 2015 verhoog het soos volg:
Kaapstad na Paarl R111.84 en Durban na Randfontein R432.09.
Please take note that on 1 April 2015 Spoorwet railage cost increased as follows:
Cape Town to Paarl R111.84 and Durban to Randfontein R432.09.

12. IMPORT PARITY PRICES – OIL SEEDS (b)(e)(f)

12. INVOERPARITEITPRYSE - OLIESADE (b)(e)(f)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT)

2016/02/11

IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL)

ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts	ITEM
		VSA/ USA	Argentynse/ Argentine	Brazilië/ Brazil	EU Franse/ French	Kanadese/ Canadian	Argentynse/ Argentine	VSA/ USA	
		Golf/Gulf	Up River	Paranagua	Bordeaux	Vancouver	Raw Runners 40/50	Raw Runners 40/50	
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	345.00	329.00	328.00	442.00	359.00	1055.00 *	1055.00 *	Freight Rates
Assuransie (0.3% van VAB)		27.00	16.00	16.00	23.00	36.00	95.00	27.00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		1.04	0.99	0.98	1.33	1.08	3.17	3.17	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
Omskakel na R/t		373.04	345.99	344.98	466.33	396.08	1153.17	1085.17	Converted to R/t
R/\$ Wisselkoers op: 2016/02/09		16.0186	16.0186	16.0186	16.0186	16.0186	16.0186	16.0186	R/\$ Exchange rate on: 2016/02/09
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
		5975.58	5542.28	5526.10	7469.95	6344.65	18472.17	17382.90	
Finansieringskoste	c	50.34	46.69	46.56	62.93	53.45	155.62	146.44	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		6025.92	5588.97	5572.66	7532.88	6398.10	18627.79	17529.34	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Afllaikoste: Durban	d, e	158.90	158.90	158.90	249.15	158.90	531.14	531.14	Discharging cost Durban
Invoertarif	f	442.11	421.61	420.33	0.00	575.07	1689.96	1689.96	Import Tariff
4 VRY OP SPOOR (VOS) R/t Durban		6626.93	6169.48	6151.89	7782.03	7132.07	20848.89	19750.44	4 FREE ON RAIL (FOR) R/t Durban
Spoorvragkoste	g	432.09	432.09	432.09	432.09	432.09	-	-	Railage cost
- Durban na Randfontein									- Durban to Randfontein
5 GELEWER:									5 DELIVERED:
- Durban na Randfontein R/ton		7059.02	6601.57	6583.98	8214.12	7564.16	-	-	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georgalos Peanut World & Oilworld

2016/02/09

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Feb 2016	345.00	US Golf / Gulf	27.00
Feb 2016	329.00	Argentinië / Argentina	16.00
Mrt/Mar 2016	328.00	EEC (Bordeaux/Hamburg)	23.00
Apr 2016	442.00	Kanada/Canada (North Pacific)	36.00
Feb 2016	359.00	Grondbone/Groundnuts (ARG)	95.00
Mrt/Mar 2016	1055.00		
Mrt/Mar 2016	1055.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae.

Bron/Source: SARB

10.25%

2016/01/29

Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Afllaikoste / Discharging costs (R/ton):

Bron / Source: Hull Blyth

	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Durban:	158.90	249.15	158.9	531.14

e Afllaikoste / Discharging fees:

Ingesluit: Kaagelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /

Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).

Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strookbetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /

Excluded: Health inspection fee, ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f Invoertarif / Import Tariff:

Sojabone/Soybeans = 8% op VAB / on FOB

Sonneblom/Sunflower = Vry / Free

Canola = 10% op VAB / on FOB

Grondbone/Groundnuts = 10% op VAB / on FOB

g Neem asb. Kennis dat Spoornet se spoorvrag op 1 April 2015 verhoog het na R432.09.

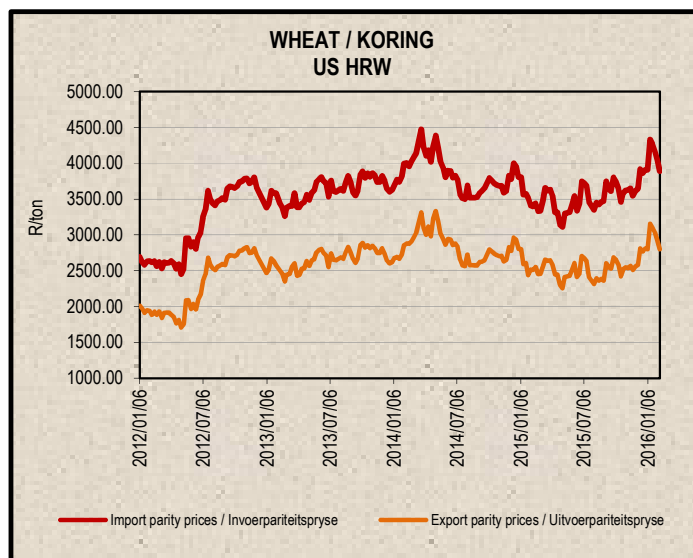
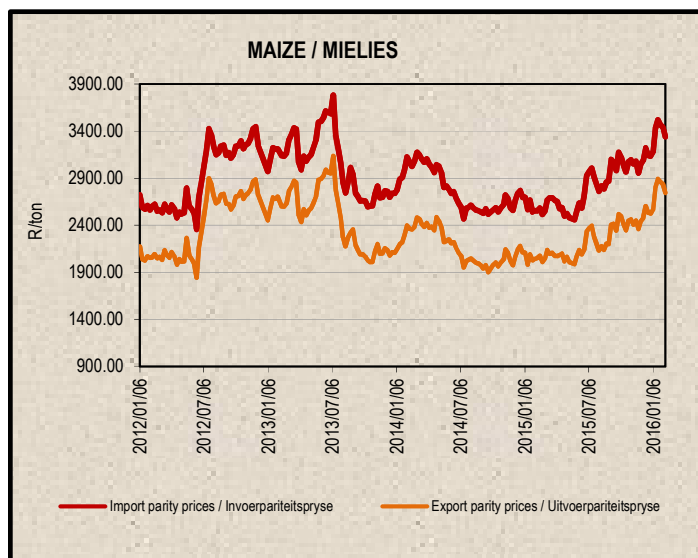
Please take note that on 1 April 2015 Spoornet railage cost increased to R432.09.

* Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).

13. EXPORT PARITY PRICES (b)

13. UITVOERPARITEITPRYSE (b)

INDICATIVE EXPORT PARITY PRICES					AANDUIDENDE UITVOERPARITEITSPRYSE
This is only an example of how an export parity price can be calculated - it can vary according to need	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f) Mar/Mrt 16	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
	Feb 16	Feb 16	Feb 16	Mar/Mrt 16	
FOB Gulf value (\$/t)	170.00	204.00	225.00	1055.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹					Kwaliteits- en liggingsverskil van SA ¹
Maize: Plus US\$10 (\$/t)	\$10.00				Mielies: Plus VSA\$10 (\$/t)
Groundnuts: Less 3,5% of fob value				96,5%	Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	180.00	204.00	225.00	1018.08	SA vab prys (\$/t)
Exchange rate (1\$=): (2016/02/09)	16.0186	16.0186	16.0186	16.0186	Wisselkoers (1\$=): (2016/02/09)
FOB Gulf value (R/t)	2883.35	3267.79	3604.19	16308.22	VAB Golfwaarde (R/t)
Marketing costs:					Bemarkings koste:
Financing (Prime rate 10.25% - 30 days) (R/t)	24.29	27.53	30.36	137.39	Finansieringskoste (Primakoers 10.25% - 30 dae) (R/t)
Railage: ²					Spoorvrag: ²
Randfontein – Durban harbour	432.09	432.09	432.09	-	Randfontein – Durbanhawe
Loading costs: (R/t) ³					Oplaaikoste: (R/t) ³
Durban Harbour (Mainly spout method)	140.40	151.72	151.72	425.01	Durbanhawe (Hoofsaaklik tregter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Randfontein	2286.57	2656.45	2990.02	15745.82	Randfontein
<i>Difference in quality and locality of SA</i> (As requested by the industry) As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate. Railage costs: Please take note that on 1 April 2015 Spoornet railage cost increased as follows: Cape Town to Paarl R111.84 and Durban to Randfontein R432.09. Loading costs, received from Hull Blyth: Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo). Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.					<i>Kwaliteits- en liggingsverskil van SA</i> (Soos deur die bedryf versoek) Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie. Spoorvrag koste: Neem asb. Kennis dat Spoornet se spoorvrag op 1 April 2015 verhoog het soos volg: Kaapstad na Paarl R111.84 en Durban na Randfontein R432.09. Oplaaikoste, ontvang van Hull Blyth: Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.



14. WEATHER

For local weather, please follow the link below:

www.weathersa.co.za

14. WEER

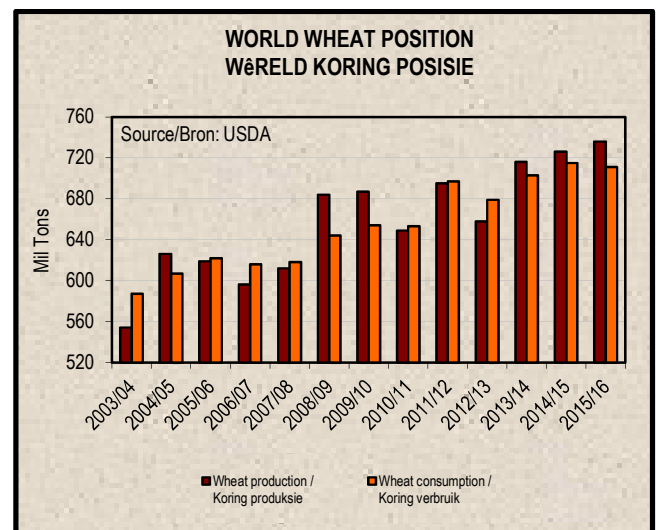
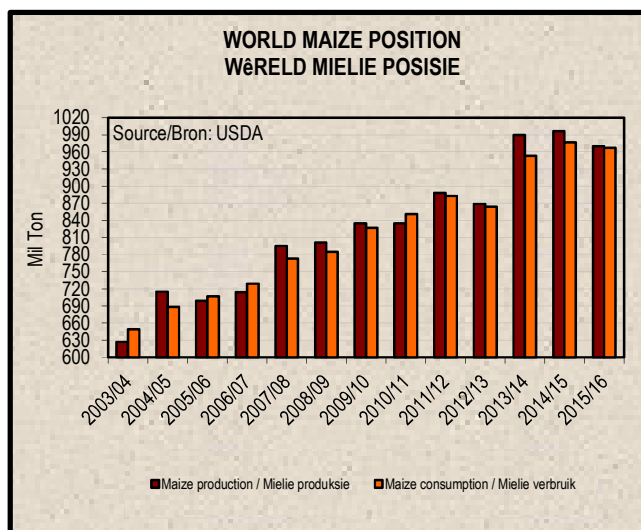
Vir plaaslike weer, volg asseblief die onderstaande skakel:

www.weathersa.co.za

15. SUNDRIES (g)

15. DIVERSE (g)

World Balance Sheet / Wêreld Balansstaat (2016/02/09)										
Million Ton	2015/16									Miljoen Ton
	Maize Mielies	Wheat Koring	Barley Gars	Sorghum	Oats Hawer	Ground-nuts Grond-bone	Canola/ Rape-seed	Soybeans Sojabone	Sunflower seed Sonne-blomsaad	
Production	970	736	146	68	22	40	68	321	39	Produksie
Consumption	967	711	146	67	22	17	66	276	36	Verbruik
Trade	131	163	26	10	2	3	13	130	1	Handel
Stock	209	239	25	6	3	3	5	80	2	Voorraad



Sources /Bronne:

(a) = Safex; (b) = International Grains Council; (c) = CBOT; (d) = KCBT;

(e) = Oil World; (f) = Georgalos Peanut World; (g) = USDA Fas-online.

* Formula according to ITAC (International Trade Administration Commission of South Africa)/
Formule volgens ITAC (International Trade Administration Commission of South Africa)

SAGIS

Nico Hawkins

General Manager / Hoofbestuurder

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