

SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. Producer Deliveries (ton):

1. Produsentelewerings (ton):

Commodity	Latest week/ Jongste week: 02 - 08 Jan 2016	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	3 609	4 314 117	7 270 975	Witmielies
Yellow maize	3 195	4 401 084	5 721 207	Geelmielies
Total: maize	6 804	8 715 201	12 992 182	Totaal: mielies
Wheat	5 657	1 281 156	1 544 965	Koring

2. Imports (ton):

2. Invoere (ton):

2.1 Imports for RSA

2.1 Invoere vir RSA

Commodity	Latest week/ Jongste week: 02 - 08 Jan 2016	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	0	68 425	0	Witmielies
Yellow maize	0	670 187	0	Geelmielies
Maize Total	0	738 612	0	Mielies Totaal
Wheat	52 697	564 792	603 706	Koring

Origin of imports / Oorsprong van invoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Mexico	Argentina	Canada
Zambia	Brazil	Germany
	Paraguay	Lithuania
		Poland
		Russia
		Ukraine
		USA

2.2 Imports for other countries

2.2 Invoere vir ander lande

White maize	N/a	N/a	N/a	Witmielies
Yellow maize	N/a	N/a	N/a	Geelmielies
Maize Total	N/a	N/a	N/a	Mielies Totaal
Wheat	0	63 648	47 541	Koring

Origin of imports / Oorsprong van invoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
N/a	N/a	Canada
		Lithuania
		Russia
		Ukraine

3. Exports (ton):

3.1 RSA Exports

Commodity	Latest week/ Jongste week: 02 - 08 Jan 2016	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	
White maize	8 924	296 369	372 348	Witmielies
Yellow maize	3 168	158 263	1 361 236	Geelmielies
Maize Total	12 092	454 632	1 733 584	Mielies Totaal
Wheat	1 928	21 746	58 549	Koring

Destination of exports / Bestemming van uitvoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Botswana	Botswana	Botswana
Lesotho	Central African Rep	Mozambique
Mozambique	Korea	Namibia
Namibia	Lesotho	Swaziland
Swaziland	Mozambique	Zambia
	Namibia	Zimbabwe
	Swaziland	
	Zimbabwe	

3.2 Imports for Exports

White maize	N/a	N/a	N/a	Witmielies
Yellow maize	N/a	N/a	N/a	Geelmielies
Maize Total	N/a	N/a	N/a	Mielies Totaal
Wheat	69	66 383	46 082	Koring

Destination of exports / Bestemming van uitvoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
N/a	N/a	Botswana
		Lesotho
		Swaziland
		Zimbabwe

3. Uitvoere (ton):

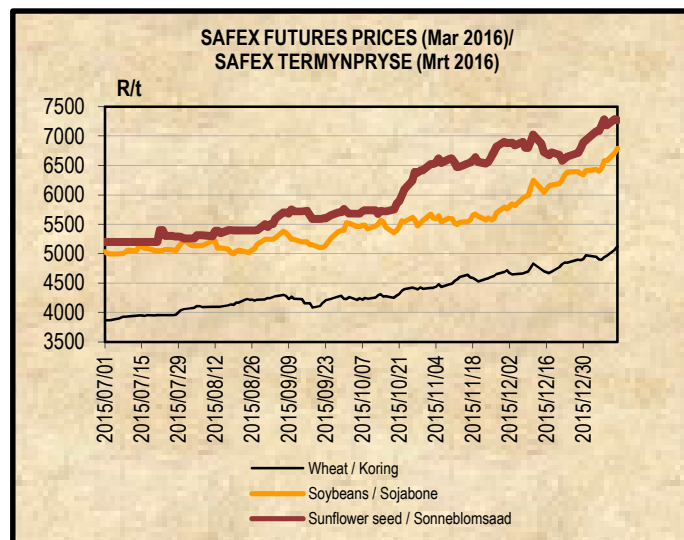
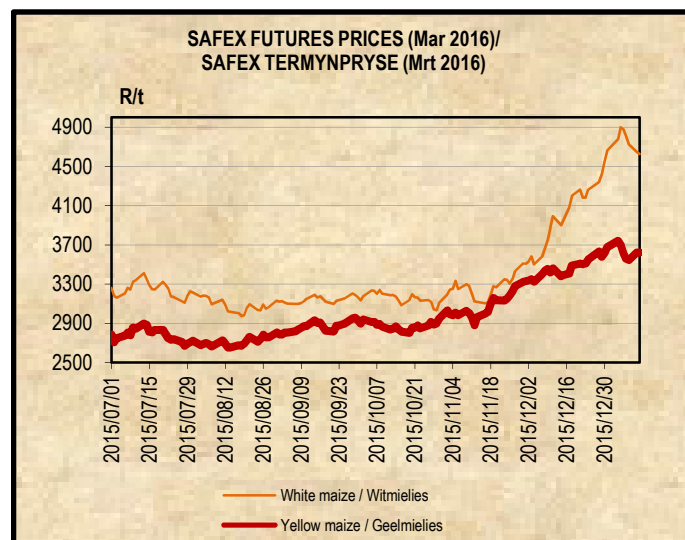
3.1 RSA Uitvoere

3.2 Invoere vir Uitvoere

4. DOMESTIC PRICES PER SAFEX (R/t) (a)

Commodity	Futures prices / Termynpryse (2016/01/12)					Kommoditeit
	2016/01	2016/03	2016/05	2016/07	2016/09	
White maize	R4605.00/t	R4626.00/t	R4591.00/t	R4581.00/t	R4606.00/t	Witmielies
Yellow maize	R3742.00/t	R3625.00/t	R3554.00/t	R3540.00/t	R3567.00/t	Geelmielies
Wheat	R5033.00/t	R5118.00/t	R5125.00/t	R5175.00/t	R4312.00/t	Koring
Sunflower	R7263.00/t	R7270.00/t	R6993.00/t	R6953.00/t	R6943.00/t	Sonneblom
Soybeans	R7030.00/t	R6790.00/t	R6720.00/t	R6700.00/t	R6703.00/t	Sojabone
Sorghum	N/a	R3491.00/t	R3470.00/t	R3410.00/t	R3116.00/t	Sorghum

4. PLAASLIKE PRYSE VOLGENS SAFEX (R/t) (a)



5. IMPORT TARIFF ON MAIZE (b)*

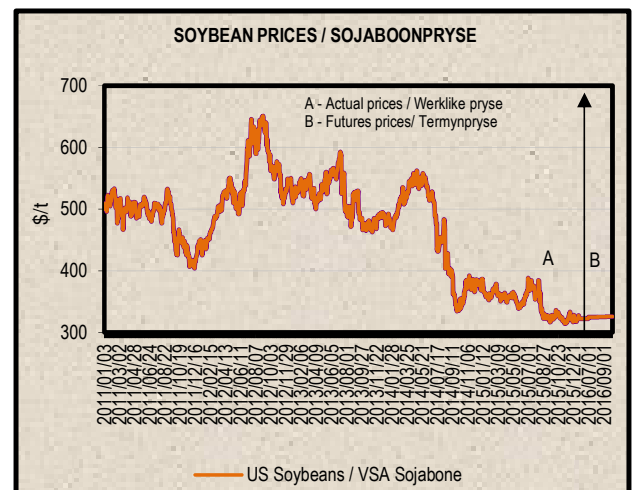
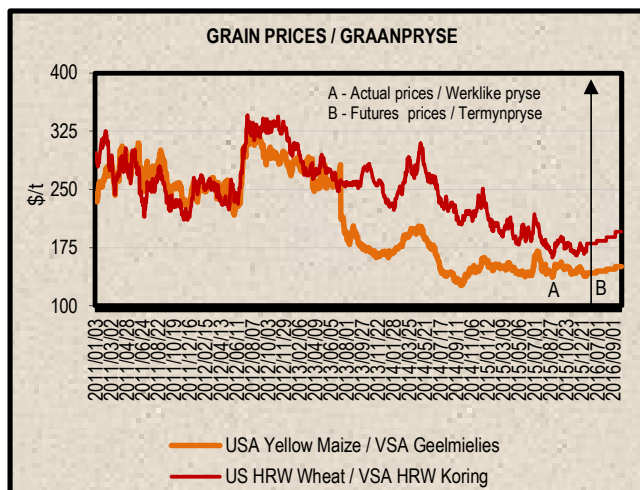
Derived US No2Y Yellow Maize fob (Gulf) (b)	2016/01/06	2016/01/07	2016/01/08	2016/01/11	2016/01/12	Afgeleide VSA No2Y Geelmielies vab (Golf) (b)
RSA Initial Reference Price	\$110.00					RSA Oorspronklike Verwysingsprys
Base price (\$/t)	117.65	117.65	117.65	117.65	117.65	Basisprys (\$/t)
Daily price (\$/t) (IGC)	164.60	164.60	165.60	163.60	165.60	Daaglikse prys (\$/t) (IGC)
Average of 21 days (\$/t)	169.31	168.98	168.70	168.27	167.84	Gemiddeld van 21 dae (\$/t)
Deviation from base price (\$/t)	-51.66	-51.33	-51.05	-50.62	-50.19	Afwyking van basisprys (\$/t)
Duty on maize (\$/t)	-59.31	-58.98	-58.70	-58.27	-57.84	Reg op mielies (\$/t)
Duty on maize (R/t)	-901.58	-901.01	-901.38	-900.93	-898.78	Reg op mielies (R/t)
R/\$ Exchange rate (average of 21 days)	15.2011	15.2766	15.3557	15.4614	15.5390	R/\$ Wisselkoers (gemiddeld van 21 dae)
Tariff Gazetted 2006/12/08	R0.00/t					Tarief gepubliseer 2006/12/08

5. INVOERTARIEF OP MIELIES (b)*
6. IMPORT TARIFF ON WHEAT (b)*

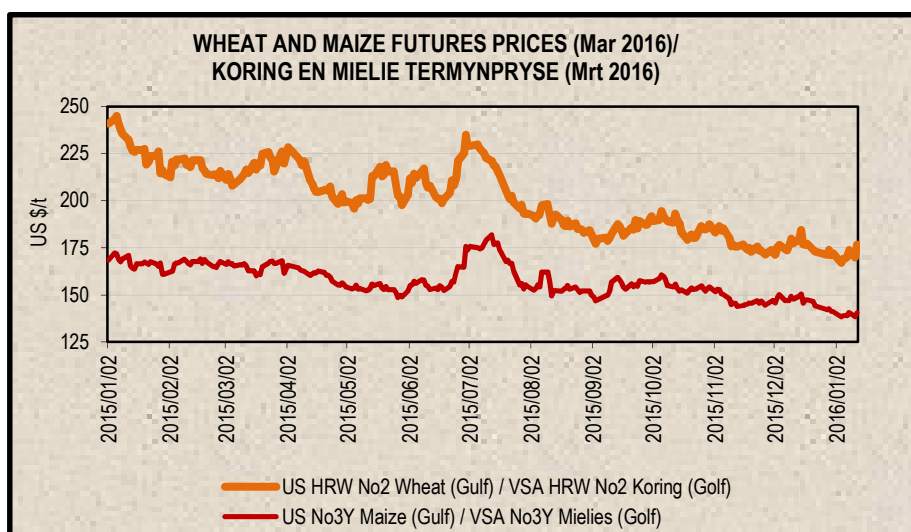
US No2 HRW fob (Gulf)	2015/12/15	2015/12/22	2015/12/29	2016/01/05	2016/01/12	VSA No2 HRW vab (Golf)
RSA Initial Reference Price	\$294.00					RSA Oorspronklike Verwysingsprys
Base price (\$/t)	209.00	209.00	209.00	209.00	209.00	209
Weekly price (\$/t) (IGC)	219.00	213.00	214.00	209.00	217.00	Weeklikse prys (\$/t) (IGC)
3 Weeks moving average (\$/t)	211.67	213.33	215.33	212.00	213.33	3 Weke skuiwende gemiddeld (\$/t)
Number of weeks that the deviation is more than \$10						Aantal weke wat die afwyking meer as \$10 is
Deviation from base price (\$/t)	-2.67	-4.33	-6.33	-3.00	-4.33	Afwyking van basisprys (\$/t)
Calculated Duty on wheat (\$/t)	82.33	80.67	78.67	82.00	80.67	Berekende Reg op koring (\$/t)
Calculated Duty on wheat (R/t)	1232.90	1225.28	1203.05	1281.56	1362.21	Berekende Reg op koring (R/t)
R/\$ Exchange rate	14.9751	15.1888	15.2923	15.6288	16.8862	R/\$ Wisselkoers
Tariff Gazetted 2015/09/25 (R/t)	R 911.20					Tarief gepubliseer 2015/09/25 (R/t)

6. INVOERTARIEF OP KORING (b)*
7. PRICES – INTERNATIONAL (US\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(e)(f)				VAB (VSA\$/t)
	2016/01/12	2016/01/05	2015/12/29	2015/12/22	
US No 2 HRW Wheat (Gulf)	217.00	209.00	214.00	213.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	230.00	225.00	229.00	229.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	194.00	194.00	190.00	190.00	Argentynse Koring (Up River)
EC (France) Wheat (grade 1)	176.00	176.00	185.00	185.00	EU (Frankryk) Koring (graad 1)
EC (Germany) B Quality Wheat	187.00	189.00	194.00	196.00	EU (Duitsland) B Kwaliteit Koring
Black Sea Milling Wheat	182.00	188.00	188.00	190.00	Swart See Maalkoring
US No 3Y Maize (Gulf)	164.00	163.00	164.00	166.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	160.00	154.00	156.00	158.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	168.00	170.00	174.00	174.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	131.00	129.00	131.00	133.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	360.00	350.00	349.00	353.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	342.00	335.00	336.00	348.00	Argentynse Sojabone (Up River)
Canadian Canola	365.00	372.00	383.00	374.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1085.00	1085.00	1085.00	1085.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1105.00	1105.00	1105.00	1105.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Gairdner Malt)	242.00	244.00	245.00	246.00	Australiese Moutgars (Gairdner Malt)

7. PRYSE - INTERNASIONAAL (VSA\$/t)


Futures prices (US\$/t) / Termynpryse (VSA\$/t) (c)(d) (2016/01/12)							
Commodity	2016/03	2016/05	2016/07	2016/09	2016/12	2017/03	Kommoditeit
US No3 Yellow maize	140.39	142.59	144.95	147.39	150.62	154.40	VSA No3 Geelmielies
US No2 HRW wheat	176.59	180.26	183.79	188.64	195.69	200.84	VSA No2 HRW koring
US Soybeans	321.29	322.32	324.59	324.89	N/a	328.64	VSA Sojabone



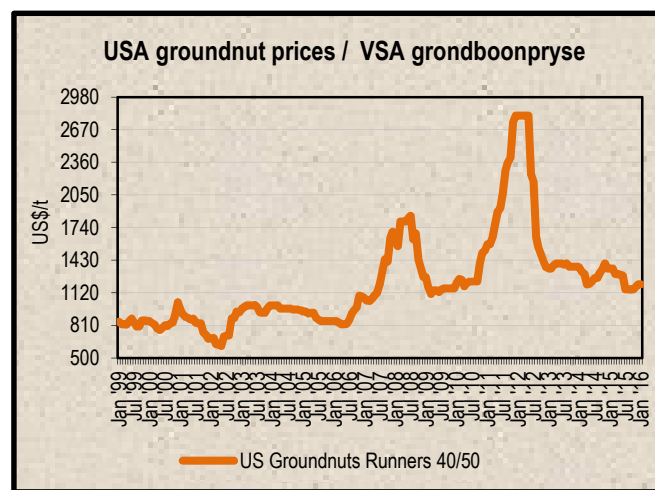
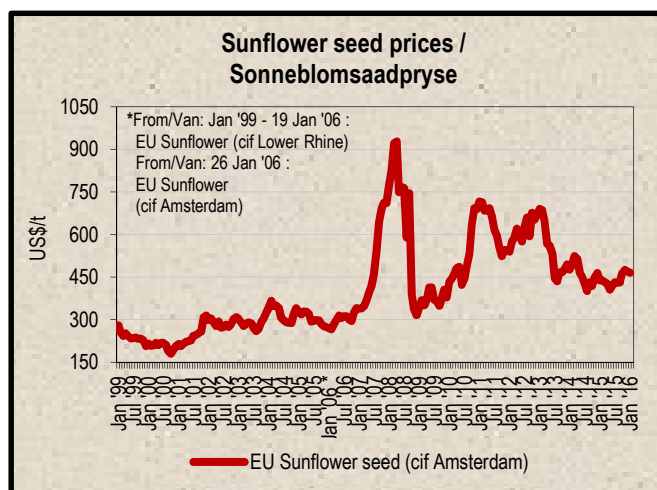
8. LOWEST REPRESENTATIVE ASKING PRICES

(US\$/t) (e)(f) (Prices of previous week)

US\$/t	2016/01/07	2015/12/30	Change/ Verandering	VSA\$/t
Soybeans, Brazil, c.i.f. Rotterdam	370	371	-0.3%	Sojabone, Brasilië, k.a.v. Rotterdam
Groundnuts, US Runners 40/50*	1200	N/a	N/a	Grondbone, VSA Runners 40/50*
Groundnuts, Argentine Runners 40/50*	1180	1180	0.0%	Grondbone, Argentynse Runners 40/50*
Groundnut-oil, c.i.f. Rotterdam	1275	N/a	N/a	Grondboon-olie, k.a.v. Rotterdam
Sunflower seed, EU c.i.f. Amsterdam	465	N/a	N/a	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower-oil, EU (fob) N.W. Europe	840	840	0.0%	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	406	412	-1.5%	Raapsaad, Europa, 00, k.a.v. Hamburg

*Shelled, c.i.f. Rotterdam

*Uitgedop, k.a.v. Rotterdam



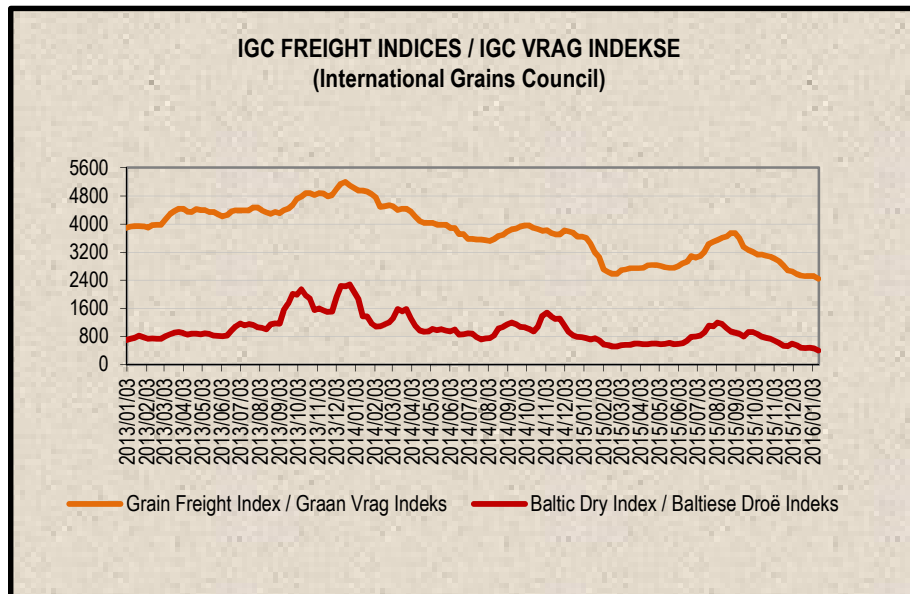
9. IGC FREIGHT INDICES (b)

9. IGC VRAG INDEKSE (b)

IGC FREIGHT INDICES / IGC VRAG INDEKSE							
	2015/12/08	2015/12/15	2015/12/22	2015/12/29	2016/01/05	2016/01/12	
Grain Freight Index*	2584	2536	2516	2516	2516	2448	Graan Vrag Indeks*
Baltic Dry Index	551	484	474	478	468	402	Baltiese Droë Indeks

* IGC Grain Freight Index represents 15 major grain routes, including five from the United States of America, and two each from other main exporting nations (including Argentina, Black Sea, Europe and Canada); with base an average of the four weeks ending 11 May 2005 = 6000.
The updated indices will be available on Thursdays on SAGIS' website.

* IGC Graan Vrag Indeks verteenwoordig 15 hoof graanroetes, insluitende vyf vanaf die Verenigde State van Amerika, en twee elk van ander hoof uitvoernasies (insluitende Argentinië, Swart See, Europa en Kanada); met basis 'n gemiddeld van die vier weke geëindig 11 Mei 2005 = 6000.
Die opgedateerde indekse sal Donderdae op SAGIS se webwerf beskikbaar wees.



10. IMPORT PARITY PRICES – SUMMER GRAINS (b)

10. INVOERPARITEITPRYSE - SOMERGRANE (b)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT)				2016/01/14		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL)	
ITEM	Note/Note	Mielies/Maize VSA/ USA Golf/Gulf (no.3Y)	Mielies/Maize Argentynse/ Argentina Up River	Sorghum VSA/ USA Golf/Gulf	Sorghum Argentynse/ Argentina Up River	Sorghum Australiese/ Australian Brisbane	ITEM
Internasionale VAB pryse	a	\$/t 164.00	\$/t 160.00	\$/t 168.00	\$/t 131.00	\$/t 198.00	International FOB prices
Vraggeld	b	28.00	18.00	28.00	18.00	21.00	Freight Rates
Assuransie (0.3% van VAB)		0.49	0.48	0.50	0.39	0.59	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		192.49	178.48	196.50	149.39	219.59	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
<i>Omskakel na R/t</i>							<i>Converted to R/t</i>
R/\$ Wisselkoers op: 2016/01/12		16.8862	16.8862	16.8862	16.8862	16.8862	R/\$ Exchange rate on: 2016/01/12
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t 3250.42	R/t 3013.85	R/t 3318.14	R/t 2522.63	R/t 3708.04	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	c	26.05	24.15	26.59	20.22	29.72	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		3276.47	3038.00	3344.73	2542.85	3737.76	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaiikoste:	d, e			146.54	146.54	146.54	Discharging cost:
- Kaapstad		114.64	114.64	n/a	n/a	n/a	- Cape Town
- Durban		151.64	151.64	158.90	158.90	158.90	- Durban
Invoertarief	f	0.00	0.00	85.11	66.36	100.30	Import Tariff
4 VRY OP SPOOR (VOS) R/t							4 FREE ON RAIL (FOR) R/t
- Kaapstad		3391.11	3152.64	n/a	n/a	n/a	- Cape Town
- Durban		3428.11	3189.64	3576.38	2755.75	3984.60	- Durban
Spoorvragkoste	g						Railage cost
- Durban na Randfontein		432.09	432.09	432.09	432.09	432.09	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		3860.20	3621.73	4008.47	3187.84	4416.69	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2016/01/12

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Mielies/Maize: VSA/USA (Golf/Gulf No.3Y)	Jan 2016 164.00	US Golf / Gulf	28.00
Mielies/Maize: Argentinië/Argentina (Up River)	Jan 2016 160.00	Argentinië / Argentina	18.00
Sorghum: VSA/USA (Golf / Gulf Milo)	Jan 2016 168.00	Australië/Australia	21.00
Sorghum: Argentinië/Argentina (Up River)	Jan 2016 131.00		
Sorghum: Australië/Australia (Brisbane)	Jan 2016 198.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.75% 2015/11/20
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Aflaaiikoste / Discharging costs (R/ton):

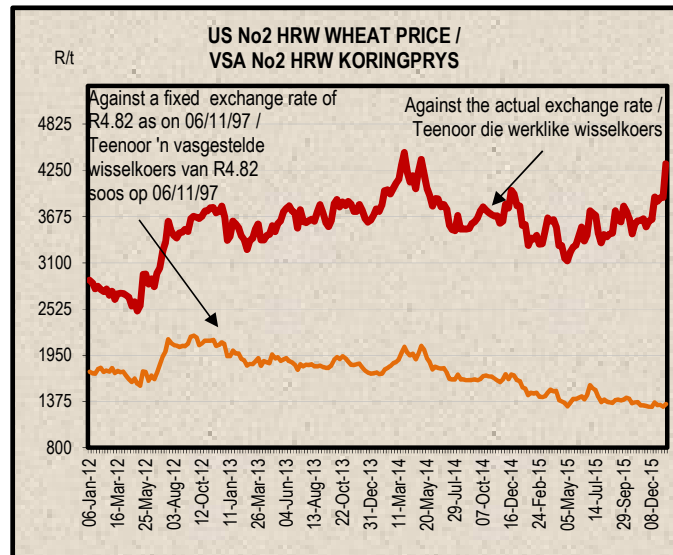
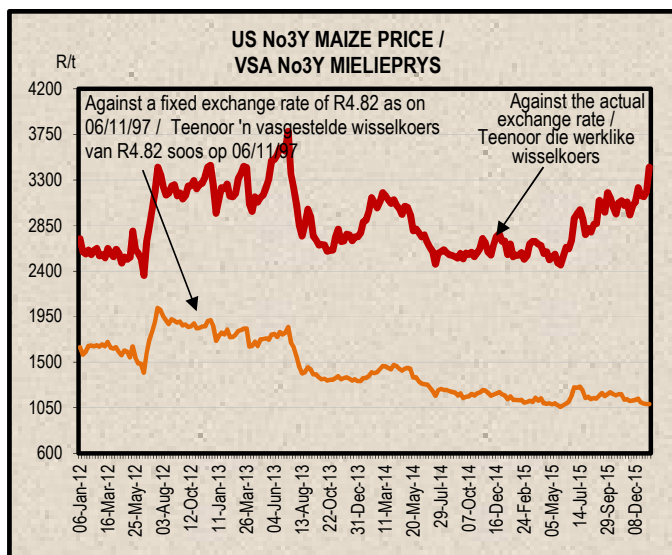
	Mielies/Maize:	Sorghum
Kaapstad /		
Cape Town:	114.64	n/a
Durban:	151.64	158.90

Bron / Source: Hull Blyth

e Ingesluit: Kaaielnde, hantering, kaaitesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strookbetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f Invoertarief / Import Tariff:
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

g Neem asb. Kennis dat Spoorwet se spoorvrag op 1 April 2015 verhoog het na R432.09.
Please take note that on 1 April 2015 Spoorwet railage cost increased to R432.09.



11. IMPORT PARITY PRICES – WINTER CEREALS (b)

11. INVOERPARITEITPRYSE - WINTERGRANE (b)

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT)			2016/01/14		IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL)			
ITEM	Nota/ Note	Koring/Wheat VSA/ USA Golf/Gulf HRW	Koring/Wheat VSA/ USA PNW DNS	Koring/Wheat Argentynse/ Argentine Up River Trigo Pan	Koring/Wheat EU Duitsland/ Germany B kwaliteit/ quality	Gars/Barley Australiese/ Australian Adelaide Mout/Malting	Gars/Barley Franse/ French Rouen Mout/Malting	ITEM
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	217.00	230.00	194.00	187.00	242.00	210.00	Freight Rates
Assuransie (0.3% van VAB)		0.65	0.69	0.58	0.56	0.73	0.63	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		245.65	258.69	212.58	211.56	264.73	235.63	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
Omskakel na R/t								Converted to R/t
R/\$ Wisselkoers op: 2016/01/12		16.8862	16.8862	16.8862	16.8862	16.8862	16.8862	R/\$ Exchange rate on: 2016/01/12
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
		4148.10	4368.29	3589.67	3572.44	4470.28	3978.90	
Finansieringskoste	c	33.24	35.01	28.77	28.63	35.82	31.89	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		4181.34	4403.30	3618.44	3601.07	4506.10	4010.79	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
AfLaakoste	d, e							Discharging cost
3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode)		114.64	114.64	114.64	114.64	146.60	146.60	3.1 Cape Town (Mainly shore cranes method)
3.2 Durban (Hoofsaaklik suig-in-silo metode)		151.64	151.64	151.64	151.64	158.90	158.90	3.2 Durban (Mainly suction into silo method)
Invoertarif op koring	f	911.20	911.20	911.20	911.20	0.00	0.00	Import Tariff on wheat
4 VRY OP SPOOR (VOS) R/t								4 FREE ON RAIL (FOR) R/t
4.1 Kaapstadhawe		5207.18	5429.14	4644.28	4626.91	4652.70	4157.39	4.1 Cape Town Harbour
4.2 Durbanhawe		5244.18	5466.14	4681.28	4663.91	4665.00	4169.69	4.2 Durban Harbour
Spoornragkoste	g							Railage cost
- Kaapstad na Paarl		111.84	111.84	111.84	111.84	n/a	n/a	- Cape Town to Paarl
- Durban na Randfontein		432.09	432.09	432.09	432.09	432.09	432.09	- Durban to Randfontein
5 GELEWER:								5 DELIVERED:
- Kaapstad na Paarl R/ton		5319.02	5540.98	4756.12	4738.75	n/a	n/a	- Cape Town to Paarl R/ton
- Durban na Randfontein R/ton		5676.27	5898.23	5113.37	5096.00	5097.09	4601.78	- Durban to Randfontein R/ton

Notas/Notes: 2016/01/12

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

Termyn / Term	VAB/FOB US\$/ton	Vraggeld / Freight Rate: US\$/ton	Gars/Barley = US\$ + 1
Jan 2016	217.00	US (Golf / Gulf)	28.00
Jan 2016	230.00	Argentinië / Argentine (Upriver)	18.00
Jan 2016	194.00	EEC (Bordeaux Hamburg)	24.00
Jan 2016	187.00	Australië / Australia (Eastern)	21.00
Jan 2016	242.00		
Jan 2016	210.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.75% 2015/11/20
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d AfLaakoste / Discharging cost (R/ton):

	Koring/Wheat:	Gars/Barley:
Kaapstad /		
Cape Town:	114.64	146.60
Durban:	151.64	158.90

Bron / Source: Hull Blyth

e Ingesluit: Kaagelde, hantering, kaalbesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strookbelingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting.
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f Invoertarif / Import Tariff:
Koring/Wheat = R911.20 p/ton
Gars/Barley = Vry/Free

g Neem asb. Kennis dat Spoornet se spoornrag op 1 April 2015 verhoog het soos volg:
Kaapstad na Paarl R111.84 en Durban na Randfontein R432.09.
Please take note that on 1 April 2015 Spoornet railage cost increased as follows:
Cape Town to Paarl R111.84 and Durban to Randfontein R432.09.

12. IMPORT PARITY PRICES – OIL SEEDS (b)(e)(f)

12. INVOERPARITEITPRYSE - OLIESADE (b)(e)(f)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT)										IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL)									
2016/01/14																			
ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts		ITEM									
		VSA/ USA	Argentynse/ Argentina	Brazilië/ Brazil	EU Franse/ French	Kanadese/ Canadian	Argentynse/ Argentina	VSA/ USA											
		Golf/Gulf	Up River	Paranagua	Bordeaux	Vancouver	Raw Runners 40/50	Raw Runners 40/50											
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t		International FOB prices									
Vraggeld	b	360.00	342.00	333.00	435.00	365.00	1085.00 *	1105.00 *		Freight Rates									
Assuransie (0.3% van VAB)		28.00	18.00	18.00	24.00	43.00	95.00	28.00		Insurance (0.3% of FOB)									
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		1.08	1.03	1.00	1.31	1.10	3.26	3.32		1 COST, INSURANCE AND FREIGHT (CIF) \$/T									
Omskakel na R/t		389.08	361.03	352.00	460.31	409.10	1183.26	1136.32		Converted to R/t									
R/\$ Wisselkoers op: 2016/01/12		16.8862	16.8862	16.8862	16.8862	16.8862	16.8862	16.8862		R/\$ Exchange rate on: 2016/01/12									
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	R/t	R/t		2 COST, INSURANCE AND FREIGHT (CIF) R/t									
		6570.08	6096.42	5943.94	7772.89	6908.14	19980.77	19188.13											
Finansieringskoste	c	52.65	48.85	47.63	62.29	55.36	160.12	153.77		Financing cost									
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		6622.73	6145.27	5991.57	7835.18	6963.50	20140.89	19341.90		3 COST, INSURANCE, FREIGHT AND FINANCING R/t									
Aflaaiikoste: Durban	d, e	158.90	158.90	158.90	249.15	158.90	531.14	531.14		Discharging cost: Durban									
Invoertarif:	f	486.32	462.01	449.85	0.00	616.35	1832.15	1865.93		Import Tariff:									
4 VRY OP SPOOR (VOS) R/t Durban		7267.95	6766.18	6600.32	8084.33	7738.75	22504.18	21738.97		4 FREE ON RAIL (FOR) R/t Durban									
Spoorvragekoste	g									Railage cost									
- Durban na Randfontein		432.09	432.09	432.09	432.09	432.09	-	-		- Durban to Randfontein									
5 GELEWER:										5 DELIVERED:									
- Durban na Randfontein R/ton		7700.04	7198.27	7032.41	8516.42	8170.84	-	-		- Durban to Randfontein R/ton									

Notas/Notes:

a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georgalos Peanut World & Oilworld

2016/01/12

Sojabone/Soybeans: VSA/USA (Golf/Gulf)
 Sojabone/Soybeans: Argentinië/Argentina (Up River)
 Sojabone/Soybeans: Brazilië/Brazil (Paranagua)
 Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)
 Canola: Kanada/Canada (Vancouver)
 Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)
 Grondbone/Groundnuts: VSA/USA (Runners 40/50)

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Jan 2016	360.00	US Golf / Gulf	28.00
Jan 2016	342.00	Argentinië / Argentina	18.00
Mrt/Mar 2016	333.00	EEC (Bordeaux/Hamburg)	24.00
Jan 2016	435.00	Kanada/Canada (North Pacific)	43.00
Jan 2016	365.00	Grondbone/Groundnuts (ARG)	95.00
Feb 2016	1085.00		
Jan 2016	1105.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.75% 2015/11/20

Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Aflaaiikoste / Discharging costs (R/ton):

	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Durban:	158.90	249.15	158.9	531.14

e Aflaaiikoste / Discharging fees:

Ingesluit: Kaai gelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /

Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).

Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, obergingskoste asook BTW en invoerbelasting /

Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f Invoertarif / Import Tariff:

Sojabone/Soybeans = 8% op VAB / on FOB

Sonneblom/Sunflower = Vry / Free

Canola = 10% op VAB / on FOB

Grondbone/Groundnuts = 10% op VAB / on FOB

g Neem asb. Kennis dat Spoornet se spoorvrag op 1 April 2015 verhoog het na R432.09.

Please take note that on 1 April 2015 Spoornet railage cost increased to R432.09.

* Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).

13. EXPORT PARITY PRICES (b)

13. UITVOERPARITEITPRYSE (b)

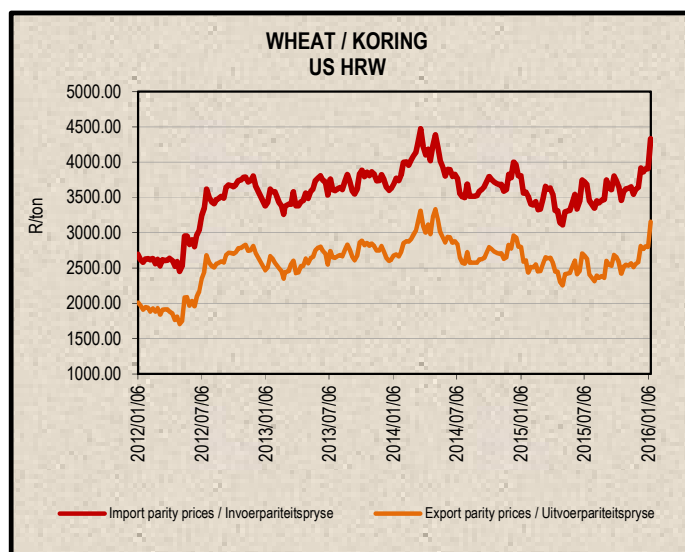
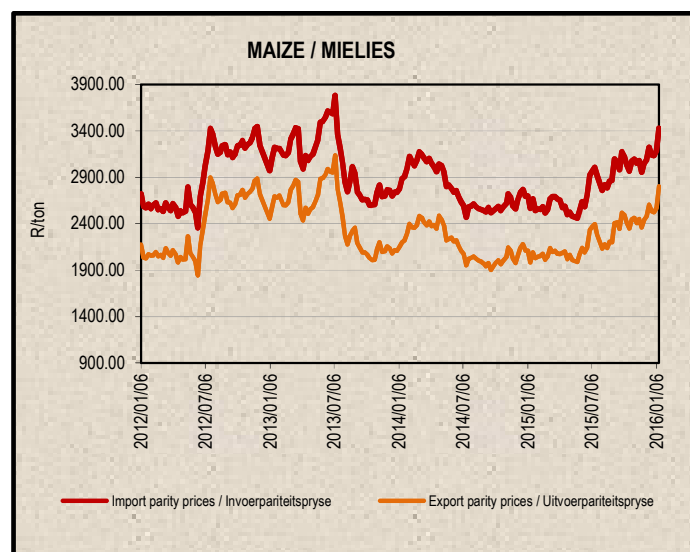
INDICATIVE EXPORT PARITY PRICES	2016/01/14				AANDUIDENDE UITVOERPARITEITSPRYSE
This is only an example of how an export parity price can be calculated - it can vary according to need	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbome (f)	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
	Jan 16	Jan 16	Jan 16	Feb 16	
FOB Gulf value (\$/t)	164.00	217.00	230.00	1085.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹					Kwaliteits- en liggingsverskil van SA ¹
Maize: Plus US\$10 (\$/t)	\$10.00				Mielies: Plus VSA\$10 (\$/t)
Groundnuts: Less 3,5% of fob value				96,5%	Grondbome: Min 3,5% van vab waarde
SA fob price (\$/t)	174.00	217.00	230.00	1047.03	SA vab prys (\$/t)
Exchange rate (1\$=): (2016/01/12)	16.8862	16.8862	16.8862	16.8862	Wisselkoers (1\$=): (2016/01/12)
FOB Gulf value (R/t)	2938.20	3664.31	3883.83	17680.36	VAB Golfwaarde (R/t)
Marketing costs:					Bemerkings koste:
Financing (Prime rate 9.75% - 30 days) (R/t)	23.55	29.36	31.12	141.69	Finansieringskoste (Primakoers 9.75% - 30 dae) (R/t)
Railage: ²					Spoorvrag: ²
Paarl – Cape Town harbour	-	111.84	111.84	-	Paarl – Kaapstadhawe
Randfontein – Durban harbour	432.09	432.09	432.09	-	Randfontein – Durbanhawe
Loading costs: (R/t) ³					Oplaaikoste: (R/t) ³
Cape Town Harbour ⁴	-	114.64	114.64	-	Kaapstadhawe ⁴
Durban Harbour (Mainly spout method)	140.40	151.72	151.72	425.01	Durbanhawe (Hoofsaaklik tregter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Cape Town Harbour	-	3408.47	3626.23	-	Kaapstadhawe
Durban Harbour	2342.16	3051.14	3268.90	17113.66	Durbanhawe

Difference in quality and locality of SA
(As requested by the industry)
As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.

Railage costs:
Please take note that on 1 April 2015 Spoornet railage cost increased as follows: Cape Town to Paarl R111.84 and Durban to Randfontein R432.09.
Loading costs, received from Hull Blyth:
Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).
Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.
Since wheat are not exported from Cape Town harbour, the assumption is made that loading costs are the same as discharging costs at Cape Town harbour.

Kwaliteits- en liggingsverskil van SA
(Soos deur die bedryf versoek)
Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.

Spoorvrag koste:
Neem asb. kennis dat Spoornet se spoorvrag op 1 April 2015 verhoog het soos volg: Kaapstad na Paarl R111.84 en Durban na Randfontein R432.09.
Oplaaikoste, ontvang van Hull Blyth:
Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag)
Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.
Aangesien geen koring vanaf Kaapstadhawe uitgevoer word nie, word die aanname gemaak dat die oplaaikoste by Kaapstadhawe dieselfde is as die allaikoste.



14. WEATHER

For local weather, please follow the link below:
www.weathersa.co.za

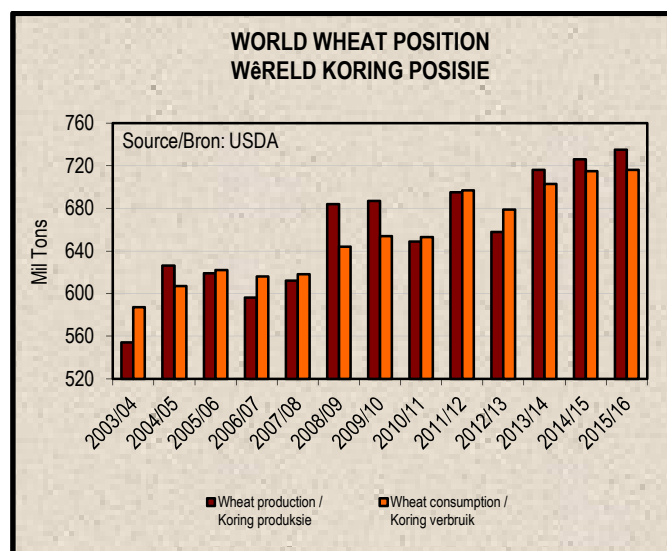
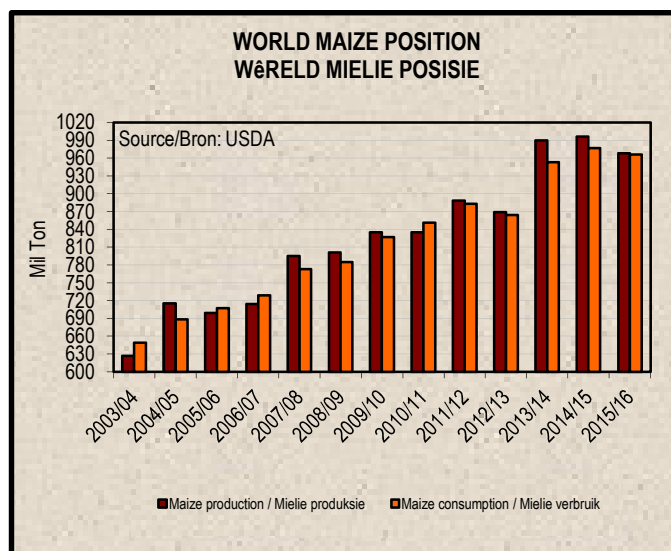
14. WEER

Vir plaaslike weer, volg asseblief die onderstaande skakel:
www.weathersa.co.za

15. SUNDRIES (g)

15. DIVERSE (g)

World Balance Sheet / Wêreld Balansstaat (2016/01/12)										
Million Ton	2015/16									Miljoen Ton
	Maize Mielies	Wheat Koring	Barley Gars	Sorghum Sorghum	Oats Hawer	Ground-nuts Grond-bone	Canola/ Rape-seed	Soybeans Sojabone	Sunflower seed Sonne-blomsaad	
Production	968	735	146	68	22	41	68	319	40	Produksie
Consumption	966	716	146	67	22	17	66	275	36	Verbruik
Trade	128	162	25	10	2	3	13	130	1	Handel
Stock	209	232	24	6	3	3	6	79	2	Voorraad



Sources /Bronne:

(a) = Safex; (b) = International Grains Council; (c) = CBOT; (d) = KCBT;
 (e) = Oil World; (f) = Georganos Peanut World; (g) = USDA Fas-Online.

* Formula according to ITAC (International Trade Administration Commission of South Africa)/
 Formule volgens ITAC (International Trade Administration Commission of South Africa)

SAGIS

Nico Hawkins

General Manager / Hoofbestuurder

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