

SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. Producer Deliveries (ton):

1. Produsentelewerings (ton):

Commodity	Latest week/ Jongste week: 24 - 30 Oct/Okt 2015	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	17 614	4 237 215	7 147 766	Witmielies
Yellow maize	9 618	4 328 550	5 638 962	Geelmielies
Total: maize	27 232	8 565 765	12 786 728	Totaal: mielies
Wheat	158 470	203 849	337 832	Koring

2. Imports (ton):

2. Invoere (ton):

2.1 Imports for RSA

2.1 Invoere vir RSA

Commodity	Latest week/ Jongste week: 24 - 30 Oct/Okt 2015	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	24 473	40 772	0	Witmielies
Yellow maize	7 395	398 462	0	Geelmielies
Maize Total	31 868	439 234	0	Mielies Totaal
Wheat	67 398	399 395	266 741	Koring

Origin of imports / Oorsprong van invoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Mexico	Argentina	Canada
Zambia	Brazil	Germany
		Russia
		Ukraine
		USA

2.2 Imports for other countries

2.2 Invoere vir ander lande

White maize	N/a	N/a	N/a	Witmielies
Yellow maize	N/a	N/a	N/a	Geelmielies
Maize Total	N/a	N/a	N/a	Mielies Totaal
Wheat	11 150	23 150	31 646	Koring

Origin of imports / Oorsprong van invoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
N/a	N/a	Lithuania
N/a	N/a	Russia

3. Exports (ton):

3.1 RSA Exports

Commodity	Latest week/ Jongste week: 24 - 30 Oct/Okt 2015	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	
White maize	8 344	201 414	275 685	Witmielies
Yellow maize	5 495	110 986	1 330 239	Geelmielies
Maize Total	13 839	312 400	1 605 924	Mielies Totaal
Wheat	2 006	12 373	14 061	Koring

Destination of exports / Bestemming van uitvoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Botswana	Botswana	Botswana
Lesotho	Korea	Mozambique
Mozambique	Lesotho	Namibia
Namibia	Mozambique	Swaziland
Swaziland	Namibia	Zambia
	Swaziland	Zimbabwe
	Zimbabwe	

3.2 Imports for Exports

White maize	N/a	N/a	N/a	Witmielies
Yellow maize	N/a	N/a	N/a	Geelmielies
Maize Total	N/a	N/a	N/a	Mielies Totaal
Wheat	1 865	10 113	27 418	Koring

Destination of exports / Bestemming van uitvoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
N/a	N/a	Botswana
		Lesotho
		Swaziland
		Zimbabwe

3. Uitvoere (ton):

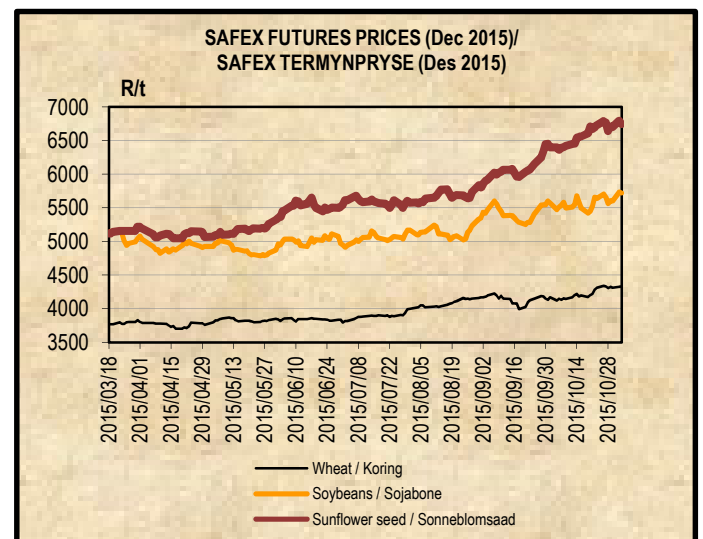
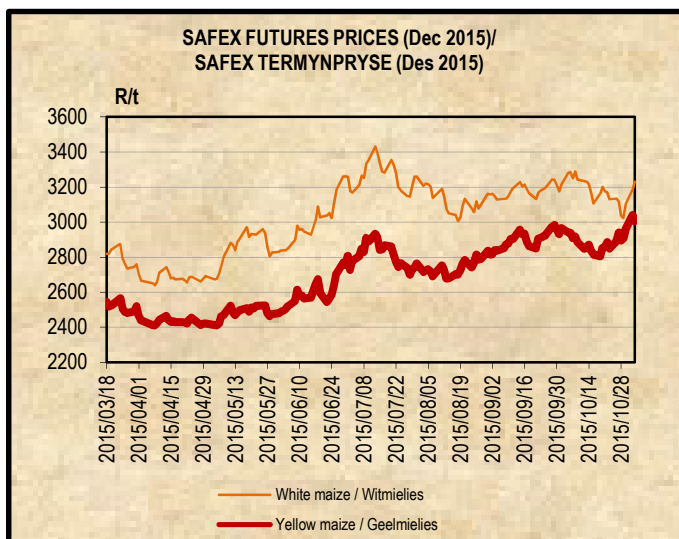
3.1 RSA Uitvoere

3.2 Invoere vir Uitvoere

4. DOMESTIC PRICES PER SAFEX (R/t) (a)

4. PLAASLIKE PRYSE VOLGENS SAFEX (R/t) (a)

Commodity	Futures prices / Termynpryse (2015/11/03)					Kommoditeit
	2015/11	2015/12	2016/03	2016/05	2016/07	
White maize	R3216.00/t	R3230.00/t	R3245.00/t	R3090.00/t	R3080.00/t	Witmielies
Yellow maize	R3002.00/t	R3006.00/t	R2992.00/t	R2875.00/t	R2837.00/t	Geelmielies
Wheat	R4290.00/t	R4330.00/t	R4417.00/t	R4438.00/t	R4468.00/t	Koring
Sunflower	R6794.00/t	R6744.00/t	R6524.00/t	R5871.00/t	R5994.00/t	Sonneblom
Soybeans	R5714.00/t	R5718.00/t	R5602.00/t	R5457.00/t	R5437.00/t	Sojabone
Sorghum	N/a	R3040.00/t	R3000.00/t	R3078.00/t	N/a	Sorghum



5. IMPORT TARIFF ON MAIZE (b)*

Derived US No2Y Yellow Maize fob (Gulf) (b)	2015/10/28	2015/10/29	2015/10/30	2015/11/02	2015/11/03	Afgeleide VSA No2Y Geelmielies vab (Golf) (b)
RSA Initial Reference Price	\$110.00					RSA Oorspronklike Verwysingsprys
Base price (\$/t)	117.65	117.65	117.65	117.65	117.65	Basisprys (\$/t)
Daily price (\$/t) (IGC)	179.60	180.60	181.60	179.60	180.60	Daaglikse prys (\$/t) (IGC)
Average of 21 days (\$/t)	180.08	180.08	180.12	180.03	179.93	Gemiddeld van 21 dae (\$/t)
Deviation from base price (\$/t)	-62.43	-62.43	-62.47	-62.38	-62.28	Afwyking van basisprys (\$/t)
Duty on maize (\$/t)	-70.08	-70.08	-70.12	-70.03	-69.93	Reg op mielies (\$/t)
Duty on maize (R/t)	-944.87	-944.20	-944.52	-943.31	-942.73	Reg op mielies (R/t)
R/\$ Exchange rate (average of 21 days)	13.4827	13.4732	13.4730	13.4730	13.4811	R/\$ Wisselkoers (gemiddeld van 21 dae)
Tariff Gazetted 2006/12/08	R0.00/t					Tarief gepubliseer 2006/12/08

5. INVOERTARIEF OP MIELIES (b)*

6. IMPORT TARIFF ON WHEAT (b)*

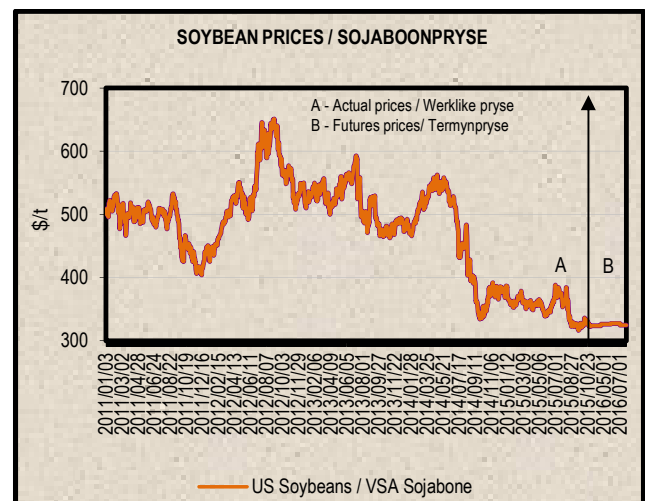
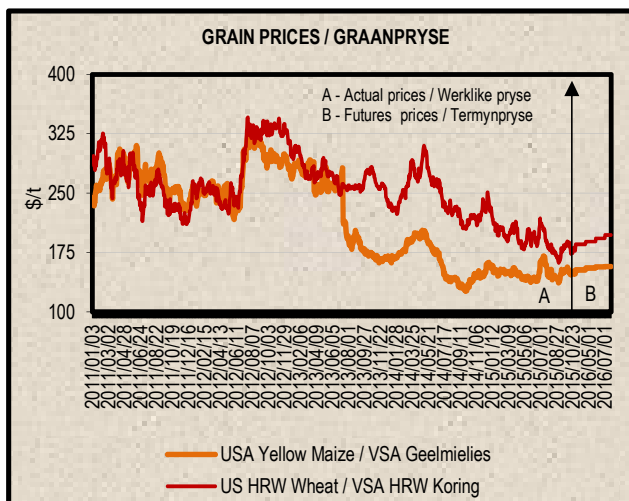
US No2 HRW fob (Gulf)	2015/10/06	2015/10/13	2015/10/20	2015/10/27	2015/11/03	VSA No2 HRW vab (Golf)
RSA Initial Reference Price	\$294.00					RSA Oorspronklike Verwysingsprys
Base price (\$/t)	222.00	222.00	222.00	222.00	222.00	Basisprys (\$/t)
Weekly price (\$/t) (IGC)	228.00	225.00	214.00	216.00	217.00	Weeklikse prys (\$/t) (IGC)
3 Weeks moving average (\$/t)	223.33	225.00	222.33	218.33	215.67	3 Weke skuivende gemiddeld (\$/t)
Number of weeks that the deviation is more than \$10						Aantal weke wat die afwyking meer as \$10 is
Deviation from base price (\$/t)	-1.33	-3.00	-0.33	3.67	6.33	Afwyking van basisprys (\$/t)
Calculated Duty on wheat (\$/t)	70.67	69.00	71.67	75.67	78.33	Berekende Reg op koring (\$/t)
Calculated Duty on wheat (R/t)	962.60	927.27	950.65	1033.43	1076.54	Berekende Reg op koring (R/t)
R/\$ Exchange rate	13.6210	13.4387	13.2643	13.6571	13.7436	R/\$ Wisselkoers
Tariff Gazetted 2015/09/25 (R/t)	R 911.20					Tarief gepubliseer 2015/09/25 (R/t)

6. INVOERTARIEF OP KORING (b)*

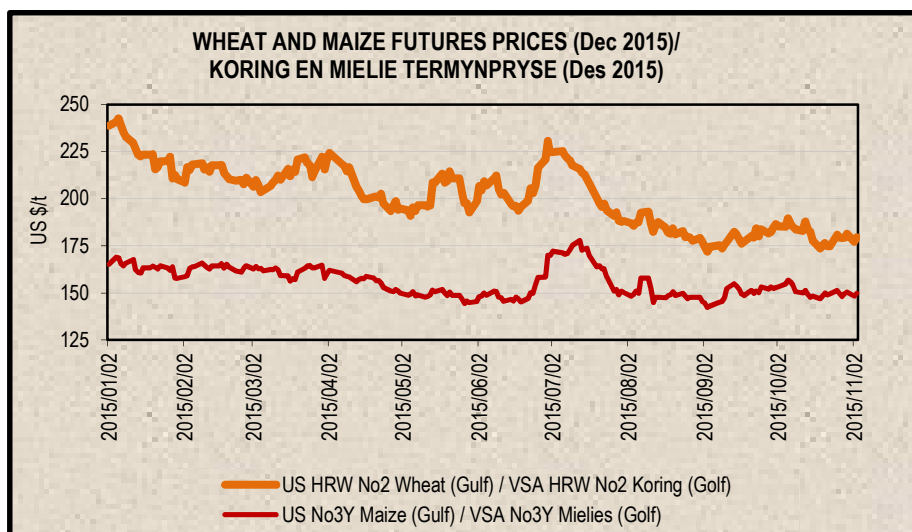
7. PRICES – INTERNATIONAL (US\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(e)(f)				VAB (VSA\$/t)
	2015/11/03	2015/10/27	2015/10/20	2015/10/13	
US No 2 HRW Wheat (Gulf)	217.00	216.00	214.00	225.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	248.00	245.00	242.00	256.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	220.00	222.00	224.00	224.00	Argentynse Koring (Up River)
EC (France) Wheat (grade 1)	194.00	192.00	192.00	196.00	EU (Frankryk) Koring (graad 1)
EC (Germany) B Quality Wheat	200.00	202.00	204.00	208.00	EU (Duitsland) B Kwaliteit Koring
Black Sea Milling Wheat	198.00	184.00	199.00	196.00	Swart See Maalkoring
US No 3Y Maize (Gulf)	179.00	179.00	177.00	179.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	167.00	165.00	162.00	162.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	199.00	195.00	194.00	201.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	140.00	138.00	139.00	141.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	354.00	362.00	363.00	373.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	352.00	357.00	359.00	362.00	Argentynse Sojabone (Up River)
Canadian Canola	394.00	390.00	395.00	400.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1070.00	1070.00	1070.00	1070.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1070.00	1070.00	1070.00	1070.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Gairdner Malt)	213.00	215.00	215.00	217.00	Australiese Moutgars (Gairdner Malt)

7. PRYSE - INTERNASIONAAL (VSA\$/t)



Futures prices (US\$/t) / Termynpryse (VSA\$/t) (c)(d) (2015/11/03)							
Commodity	2015/12	2016/03	2016/05	2016/07	2016/09	2016/12	Kommoditeit
US No3 Yellow maize	149.76	152.99	155.35	157.16	157.32	159.68	VSA No3 Geelmielies
US No2 HRW wheat	179.49	185.37	188.86	192.72	197.13	201.72	VSA No2 HRW koring
US Soybeans	N/a	323.79	325.70	327.53	324.67	N/a	VSA Sojabone

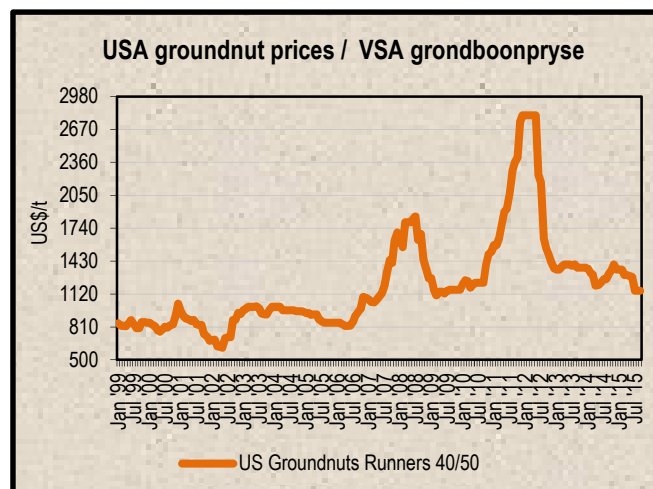
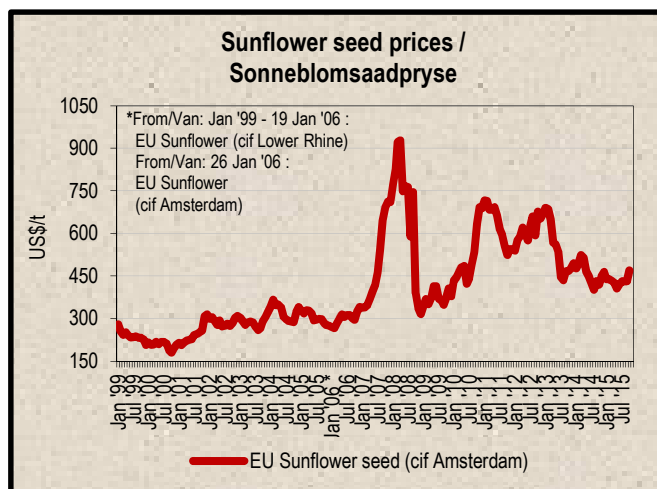


8. LOWEST REPRESENTATIVE ASKING PRICES (US\$/t) (e)(f) (Prices of previous week)

US\$/t	2015/10/29	2015/10/22	Change/ Verandering	VSA\$/t
Soybeans, Brazil, c.i.f. Rotterdam	380	389	-2.3%	Sojabone, Brasilië, k.a.v. Rotterdam
Groundnuts, US Runners 40/50*	1150	1150	0.0%	Grondbone, VSA Runners 40/50*
Groundnuts, Argentine Runners 40/50*	1150	1150	0.0%	Grondbone, Argentynse Runners 40/50*
Groundnut-oil, c.i.f. Rotterdam	1310	1310	0.0%	Grondboon-olie, k.a.v. Rotterdam
Sunflower seed, EU c.i.f. Amsterdam	470	470	0.0%	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower-oil, EU (fob) N.W. Europe	875	970	-9.8%	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	415	432	-3.9%	Raapsaad, Europa, 00, k.a.v. Hamburg

*Shelled, c.i.f. Rotterdam

*Uitgedop, k.a.v. Rotterdam



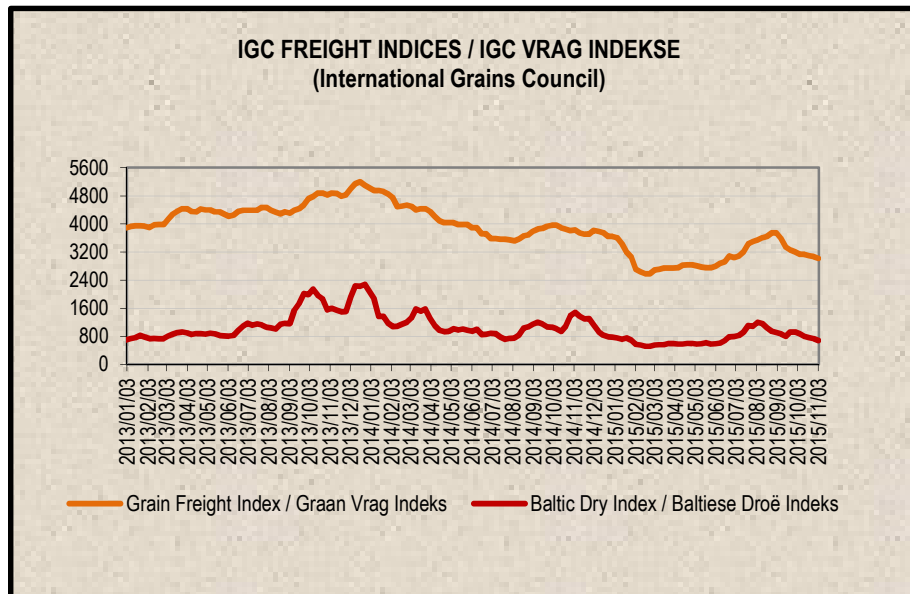
9. IGC FREIGHT INDICES (b)

9. IGC VRAG INDEKSE (b)

IGC FREIGHT INDICES / IGC VRAG INDEKSE							
	2015/09/29	2015/10/06	2015/10/13	2015/10/20	2015/10/27	2015/11/03	
Grain Freight Index*	3208	3130	3130	3101	3072	3013	Graan Vrag Indeks*
Baltic Dry Index	926	869	804	762	739	680	Baltiese Droë Indeks

* IGC Grain Freight Index represents 15 major grain routes, including five from the United States of America, and two each from other main exporting nations (including Argentina, Black Sea, Europe and Canada); with base an average of the four weeks ending 11 May 2005 = 6000.
The updated indices will be available on Thursdays on SAGIS' website.

* IGC Graan Vrag Indeks verteenwoordig 15 hoof graanroetes, insluitende vyf vanaf die Verenigde State van Amerika, en twee elk van ander hoof uitvoernasies (insluitende Argentinië, Swart See, Europa en Kanada); met basis 'n gemiddeld van die vier weke geëindig 11 Mei 2005 = 6000.
Die opgedateerde indekse sal Donderdae op SAGIS se webwerf beskikbaar wees.



10. IMPORT PARITY PRICES – SUMMER GRAINS (b)

10. INVOERPARITEITPRYSE - SOMERGRANE (b)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT)				2015/11/05		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL)		
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM	
		VSA/ USA	Argentynse/ Argentina	VSA/ USA	Argentynse/ Argentina	Australiese/ Australian		
		Golf/Gulf (no.3Y)	Up River	Golf/Gulf	Up River	Brisbane		
		\$/t	\$/t	\$/t	\$/t	\$/t		
Internasionale VAB pryse	a	179.00	167.00	199.00	140.00	227.00	International FOB prices	
Vraggeld	b	33.00	23.00	33.00	23.00	25.00	Freight Rates	
Assuransie (0.3% van VAB)		0.54	0.50	0.60	0.42	0.68	Insurance (0.3% of FOB)	
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		212.54	190.50	232.60	163.42	252.68	1 COST, INSURANCE AND FREIGHT (CIF) \$/T	
<i>Omskakel na R/t</i>							<i>Converted to R/t</i>	
R/\$ Wisselkoers op: 2015/11/03		13.7436	13.7436	13.7436	13.7436	13.7436	R/\$ Exchange rate on: 2015/11/03	
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t	
		2921.06	2618.16	3196.76	2245.98	3472.73		
Finansieringskoste	c	22.81	20.44	24.96	17.54	27.12	Financing cost	
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		2943.87	2638.60	3221.72	2263.52	3499.85	3 COST, INSURANCE, FREIGHT AND FINANCING R/t	
Aflaaiikoste:	d, e			146.54	146.54	146.54	Discharging cost:	
- Kaapstad		114.64	114.64	n/a	n/a	n/a	- Cape Town	
- Durban		151.64	151.64	158.90	158.90	158.90	- Durban	
Invoertarif	f	0.00	0.00	82.05	57.72	93.59	Import Tariff	
4 VRY OP SPOOR (VOS) R/t							4 FREE ON RAIL (FOR) R/t	
- Kaapstad		3058.51	2753.24	n/a	n/a	n/a	- Cape Town	
- Durban		3095.51	2790.24	3450.31	2467.78	3739.98	- Durban	
Spoorvragkoste	g						Railage cost	
- Durban na Randfontein		432.09	432.09	432.09	432.09	432.09	- Durban to Randfontein	
5 GELEWER:							5 DELIVERED:	
- Durban na Randfontein R/ton		3527.60	3222.33	3882.40	2899.87	4172.07	- Durban to Randfontein R/ton	

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2015/11/03

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Mielies/Maize: VSA/USA (Golf/Gulf No.3Y)	Nov 2015 179.00	US Golf / Gulf	33.00
Mielies/Maize: Argentinië/Argentina (Up River)	Nov 2015 167.00	Argentinië / Argentina	23.00
Sorghum: VSA/USA (Golf / Gulf Milo)	Nov 2015 199.00	Australië/Australia	25.00
Sorghum: Argentinië/Argentina (Up River)	Nov 2015 140.00		
Sorghum: Australië/Australia (Brisbane)	Nov 2015 227.00		

b Vraggeld: bereken vir vrage van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.50% 2015/07/24
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

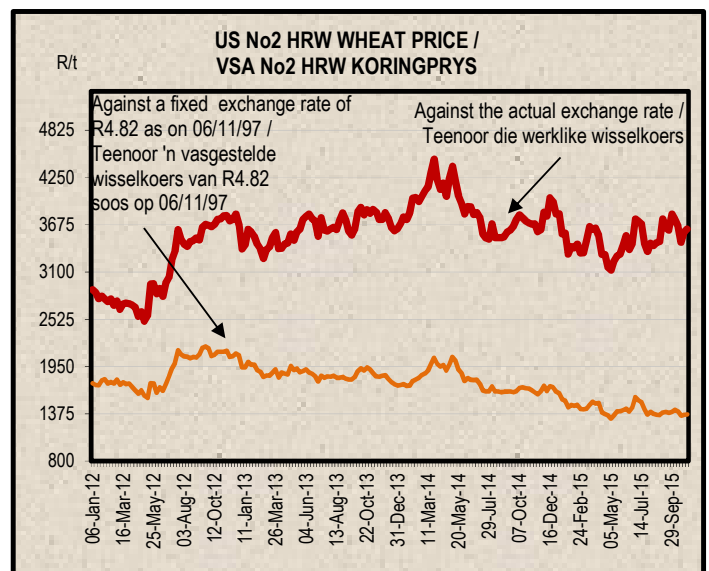
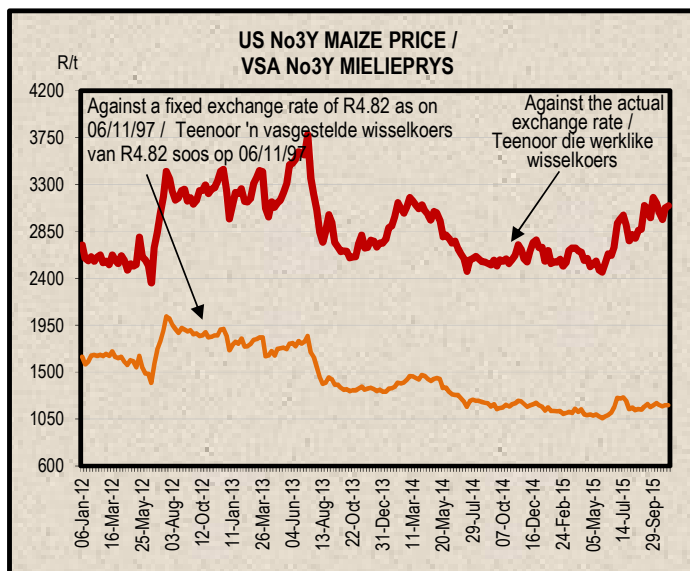
	Mielies/Maize:	Sorghum
Kaapstad / Cape Town:	114.64	n/a
Durban:	151.64	158.90

Bron / Source: Hull Blyth

e Ingesluit: Kaai gelde, hantering, kaai besig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepsagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f Invoertarif / Import Tariff:
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

g Neem asb. Kennis dat Spoorwet se spoorvrag op 1 April 2015 verhoog het na R432.09.
Please take note that on 1 April 2015 Spoornet railage cost increased to R432.09.



11. IMPORT PARITY PRICES – WINTER CEREALS (b)

11. INVOERPARITEITPRYSE - WINTERGRANE (b)

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT)				2015/11/05		IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL)			
ITEM	Nota/ Note	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Gars/Barley	Gars/Barley	ITEM	
		VSA/ USA Golf/Gulf	VSA/ USA PNW	Argentynse/ Argentine Up River	EU Duitsland/ Germany	Australiese/ Australian Adelaide	Franse/ French Rouen		
		HRW	DNS	Trigo Pan	B kwaliteit/ quality	Mout/Malting	Mout/Malting		
Internasionale VAB pryse	a	\$/t 217.00	\$/t 248.00	\$/t 220.00	\$/t 200.00	\$/t 213.00	\$/t 214.00	International FOB prices	
Vraggeld	b	33.00	33.00	23.00	27.00	26.00	28.00	Freight Rates	
Assuransie (0.3% van VAB)		0.65	0.74	0.66	0.60	0.64	0.64	Insurance (0.3% of FOB)	
1 KOST E, ASSURANSIE EN VRAG (KAV) \$/T		250.65	281.74	243.66	227.60	239.64	242.64	1 COST, INSURANCE AND FREIGHT (CIF) \$/T	
Omskakel na R/t								Converted to R/t	
R/\$ Wisselkoers op: 2015/11/03		13.7436	13.7436	13.7436	13.7436	13.7436	13.7436	R/\$ Exchange rate on: 2015/11/03	
2 KOST E, ASSURANSIE EN VRAG (KAV) R/t		3444.83	3872.12	3348.77	3128.04	3293.52	3334.75	2 COST, INSURANCE AND FREIGHT (CIF) R/t	
Finansieringskoste	c	26.90	30.23	26.15	24.42	25.72	26.04	Financing cost	
3 KOST E, ASSURANSIE, VRAG EN FINANSIERING R/t		3471.73	3902.35	3374.92	3152.46	3319.24	3360.79	3 COST, INSURANCE, FREIGHT AND FINANCING R/t	
Afhaalikoste	d, e							Discharging cost	
3.1 Kaapstad (Hoofsaaklik kaaihykraan metode)		114.64	114.64	114.64	114.64	146.60	146.60	3.1 Cape Town (Mainly shore cranes method)	
3.2 Durban (Hoofsaaklik suig-in-silo metode)		151.64	151.64	151.64	151.64	158.90	158.90	3.2 Durban (Mainly suction into silo method)	
Invoertarief op koring	f	911.20	911.20	911.20	911.20	0.00	0.00	Import Tariff on wheat	
4 VRY OP SPOOR (VOS) R/t								4 FREE ON RAIL (FOR) R/t	
4.1 Kaapstadhawe		4497.57	4928.19	4400.76	4178.30	3465.84	3507.39	4.1 Cape Town Harbour	
4.2 Durbanhawe		4534.57	4965.19	4437.76	4215.30	3478.14	3519.69	4.2 Durban Harbour	
Spoornvragkoste	g							Railage cost	
- Kaapstad na Paarl		111.84	111.84	111.84	111.84	n/a	n/a	- Cape Town to Paarl	
- Durban na Randfontein		432.09	432.09	432.09	432.09	432.09	432.09	- Durban to Randfontein	
5 GELEWER:								5 DELIVERED:	
- Kaapstad na Paarl R/ton		4609.41	5040.03	4512.60	4290.14	n/a	n/a	- Cape Town to Paarl R/ton	
- Durban na Randfontein R/ton		4966.66	5397.28	4869.85	4647.39	3910.23	3951.78	- Durban to Randfontein R/ton	

Notas/Notes:

2015/11/03

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Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

Termyn / Term	VAB/FOB US\$/ton	Vraggeld / Freight Rate: US\$/ton	Gars/Barley = US\$ + 1
Nov 2015	217.00	US (Golf / Gulf)	33.00
Nov 2015	248.00	Argentinië / Argentine (Upriver)	23.00
Nov 2015	220.00	EEC (Bordeaux Hamburg)	27.00
Nov 2015	200.00	Australië / Australia (Eastern)	25.00
Nov 2015	213.00		26.00
Nov 2015	214.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.50% 2015/07/24
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Afhaalikoste / Discharging cost (R/ton):

	Koring/Wheat	Gars/Barley:
Kaapstad / Cape Town:	114.64	146.60
Durban:	151.64	158.90

Bron / Source: Hull Blyth

e Ingesluit: Kaaihelpe, hantering, kaaitesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskaptoel, strooktoetsingsfoel vir GMO, opbergingskoste asook BTW en invoerbelasting.
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f Invoertarief / Import Tariff:
Koring/Wheat = R911.20 p/ton
Gars/Barley = Vry/Free

g Neem asb. Kennis dat Spoornet se spoornvrag op 1 April 2015 verhoog het soos volg:
Kaapstad na Paarl R111.84 en Durban na Randfontein R432.09.
Please take note that on 1 April 2015 Spoornet railage cost increased as follows:
Cape Town to Paarl R111.84 and Durban to Randfontein R432.09.

12. IMPORT PARITY PRICES – OIL SEEDS (b)(e)(f)

12. INVOERPARITEITPRYSE - OLIESADE (b)(e)(f)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT)

2015/11/05

IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL)

ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts	ITEM
		VSA/ USA	Argentynse/ Argentine	Brazilië/ Brazil	EU Franse/ French	Kanadese/ Canadian	Argentynse/ Argentine	VSA/ USA	
		Golf/Gulf	Up River	Paranagua	Bordeaux	Vancouver	Raw Runners 40/50	Raw Runners 40/50	
		\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	
Internasionale VAB pryse	a	354.00	352.00	338.00	453.00	394.00	1070.00 *	1070.00 *	International FOB prices
Vraggeld	b	33.00	23.00	23.00	27.00	47.00	80.00	33.00	Freight Rates
Assuransie (0.3% van VAB)		1.06	1.06	1.01	1.36	1.18	3.21	3.21	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		388.06	376.06	362.01	481.36	442.18	1153.21	1106.21	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
Omskakel na R/t		13.7436	13.7436	13.7436	13.7436	13.7436	13.7436	13.7436	Converted to R/t
R/\$ Wisselkoers op: 2015/11/03		R/t	R/t	R/t	R/t	R/t	R/t	R/t	R/\$ Exchange rate on: 2015/11/03
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		5333.34	5168.42	4975.32	6615.62	6077.15	15849.26	15203.31	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	c	41.64	40.36	38.85	51.66	47.45	123.75	118.71	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		5374.98	5208.78	5014.17	6667.28	6124.60	15973.01	15322.02	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Afllaikoste: Durban	d, e	158.90	158.90	158.90	249.15	158.90	531.14	531.14	Discharging cost: Durban
Invoertarief:	f	389.22	387.02	371.63	0.00	541.50	1470.57	1470.57	Import Tariff:
4 VRY OP SPOOR (VOS) R/t Durban		5923.10	5754.70	5544.70	6916.43	6825.00	17974.72	17323.73	4 FREE ON RAIL (FOR) R/t Durban
Spoorvragkoste	g	432.09	432.09	432.09	432.09	432.09	-	-	Railage cost
- Durban na Randfontein									- Durban to Randfontein
5 GELEWER:									5 DELIVERED:
- Durban na Randfontein R/ton		6355.19	6186.79	5976.79	7348.52	7257.09	-	-	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georgalos Peanut World & Oilworld

2015/11/03

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Nov 2015	354.00	US Golf / Gulf	33.00
Nov 2015	352.00	Argentinië / Argentina	23.00
Mrt/Mar 2016	338.00	EEC (Bordeaux/Hamburg)	27.00
Jan 2016	453.00	Kanada/Canada (North Pacific)	47.00
Nov 2015	394.00	Grondbone/Groundnuts (ARG)	80.00
Des/Dec 2015	1070.00		
Nov 2015	1070.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae.

Bron/Source: SARB

9.50%

2015/07/24

Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Afllaikoste / Discharging costs (R/ton):

	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Durban:	158.90	249.15	158.9	531.14

e Afllaikoste / Discharging fees:

Ingesluit: Kaai gelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /

Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).

Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /

Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f Invoertarief / Import Tariff:

Sojabone/Soybeans = 8% op VAB / on FOB

Sonneblom/Sunflower = Vry / Free

Canola = 10% op VAB / on FOB

Grondbone/Groundnuts = 10% op VAB / on FOB

g Neem asb. Kennis dat Spoornet se spoorvrag op 1 April 2015 verhoog het na R432.09.

Please take note that on 1 April 2015 Spoornet railage cost increased to R432.09.

* Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).

13. EXPORT PARITY PRICES (b)

13. UITVOERPARITEITSPRyse (b)

INDICATIVE EXPORT PARITY PRICES					AANDUIDENDE UITVOERPARITEITSPRyse
2015/11/05					
This is only an example of how an export parity price can be calculated - it can vary according to need	US No3Y Maize/ Mielies Gulf/Golf (b) Nov 15	US HRW Wheat/Koring Gulf/Golf (b) Nov 15	US DNS 14% Wheat/Koring PNW (b) Nov 15	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f) Dec/Des 15	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
FOB Gulf value (\$/t)	179.00	217.00	248.00	1070.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t) Groundnuts: Less 3,5% of fob value	\$10.00			96,5%	Kwaliteits- en liggingsverskil van SA ¹ Mielies: Plus VSA\$10 (\$/t) Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	189.00	217.00	248.00	1032.55	SA vab prys (\$/t)
Exchange rate (1\$=): (2015/11/03)	13.7436	13.7436	13.7436	13.7436	Wisselkoers (1\$=): (2015/11/03)
FOB Gulf value (R/t)	2597.54	2982.36	3408.41	14190.95	VAB Golfwaarde (R/t)
Marketing costs:					Bemerkings koste:
Financing (Prime rate 9.50% - 30 days) (R/t)	20.28	23.29	26.61	110.81	Finansieringskoste (Primakoers 9.50% - 30 dae) (R/t)
Railage: ²					Spoorvrag: ²
Paarl – Cape Town harbour	-	111.84	111.84	-	Paarl – Kaapstadhawe
Randfontein – Durban harbour	432.09	432.09	432.09	-	Randfontein – Durbanhawe
Loading costs: (R/t) ³ Cape Town Harbour ⁴ Durban Harbour (Mainly spout method)	- 140.40	114.64 151.72	114.64 151.72	- 425.01	Oplaaikoste: (R/t) ³ Kaapstadhawe ⁴ Durbanhawe (Hoofsaaklik tregter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Cape Town Harbour	-	2732.59	3155.32	-	Kaapstadhawe
Durban Harbour	2004.77	2375.26	2797.99	13655.13	Durbanhawe

Difference in quality and locality of SA

(As requested by the industry)

As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.

Railage costs:

Please take note that on 1 April 2015 Spoornet railage cost increased as follows: Cape Town to Paarl R111.84 and Durban to Randfontein R432.09.

Loading costs, received from Hull Blyth:

Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).

Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.

Since wheat are not exported from Cape Town harbour, the assumption is made that loading costs are the same as discharging costs at Cape Town harbour.

1

Kwaliteits- en liggingsverskil van SA

(Soos deur die bedryf versoek)

Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.

Spoorvrag koste:

Neem asb. Kennis dat Spoornet se spoorvrag op 1 April 2015 verhoog het soos volg: Kaapstad na Paarl R111.84 en Durban na Randfontein R432.09.

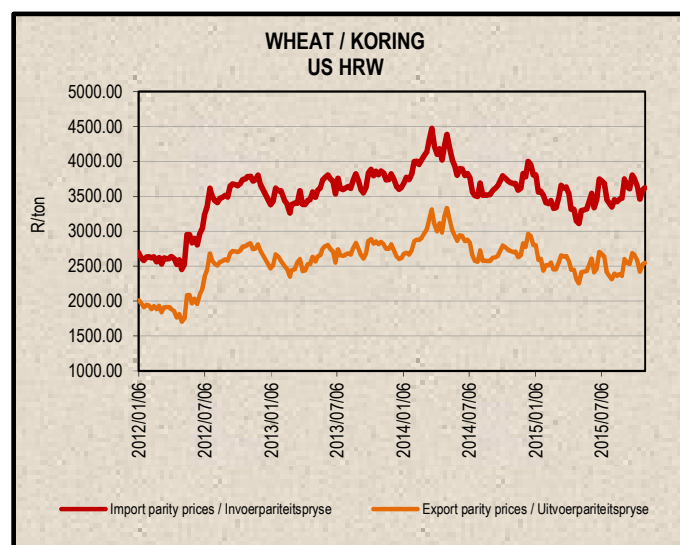
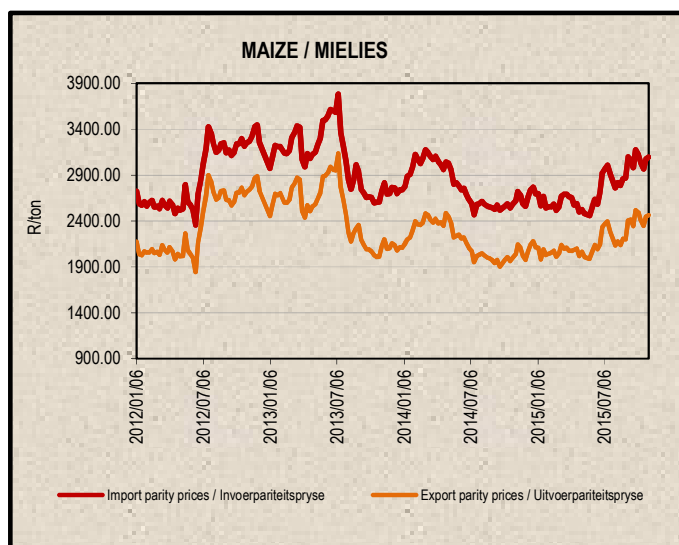
Oplaaikoste, ontvang van Hull Blyth:

Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag)

Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.

Aangesien geen koring vanaf Kaapstadhawe uitgevoer word nie, word die aanname gemaak dat die oplaaikoste by Kaapstadhawe dieselfde is as die aflaaikoste.

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14. WEATHER

For local weather, please follow the link below:

www.weathersa.co.za

14. WEER

Vir plaaslike weer, volg asseblief die onderstaande skakel:

www.weathersa.co.za

Sources /Bronne:

(a) = Safex; (b) = International Grains Council; (c) = CBOT; (d) = KCBT;

(e) = Oil World; (f) = Georgalos Peanut World.

* Formula according to ITAC (International Trade Administration Commission of South Africa)/
Formule volgens ITAC (International Trade Administration Commission of South Africa)

SAGIS

Nico Hawkins

General Manager / Hoofbestuurder

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