

SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. Producer Deliveries (ton):			1. Produsentelewerings (ton):	
Commodity	Latest week/ Jongste week: 17 - 23 Oct/Okt 2015	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	15 692	4 221 254	7 095 934	Witmielies
Yellow maize	11 544	4 320 060	5 608 760	Geelmielies
Total: maize	27 236	8 541 314	12 704 694	Totaal: mielies
Wheat	38 192	45 379	163 770	Koring

2. Imports (ton):			2. Invoere (ton):	
2.1 Imports for RSA			2.1 Invoere vir RSA	
Commodity	Latest week/ Jongste week: 17 - 23 Oct/Okt 2015	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	0	16 299	0	Witmielies
Yellow maize	0	391 067	0	Geelmielies
Maize Total	0	407 366	0	Mielies Totaal
Wheat	57 093	331 997	214 163	Koring
Origin of imports / Oorsprong van invoere				
White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring		
Mexico	Argentina	Germany		
Zambia	Brazil	Russia		
		Ukraine		
		USA		
2.2 Imports for other countries			2.2 Invoere vir ander lande	
White maize	N/a	N/a	N/a	Witmielies
Yellow maize	N/a	N/a	N/a	Geelmielies
Maize Total	N/a	N/a	N/a	Mielies Totaal
Wheat	0	12 000	25 238	Koring
Origin of imports / Oorsprong van invoere				
White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring		
N/a	N/a	Russia		

3. Exports (ton):

3. Uitvoere (ton):

3.1 RSA Exports

3.1 RSA Uitvoere

Commodity	Latest week/ Jongste week: 17 - 23 Oct/Okt 2015	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	7 980	193 070	262 980	Witmielies
Yellow maize	6 026	105 491	1 326 262	Geelmielies
Maize Total	14 006	298 561	1 589 242	Mielies Totaal
Wheat	3 112	10 294	10 983	Koring

Destination of exports / Bestemming van uitvoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Botswana	Botswana	Botswana
Lesotho	Korea	Mozambique
Mozambique	Lesotho	Namibia
Namibia	Mozambique	Swaziland
Swaziland	Namibia	Zambia
	Swaziland	Zimbabwe
	Zimbabwe	

3.2 Imports for Exports

3.2 Invoere vir Uitvoere

White maize	N/a	N/a	N/a	Witmielies
Yellow maize	N/a	N/a	N/a	Geelmielies
Maize Total	N/a	N/a	N/a	Mielies Totaal
Wheat	1 980	8 248	9 121	Koring

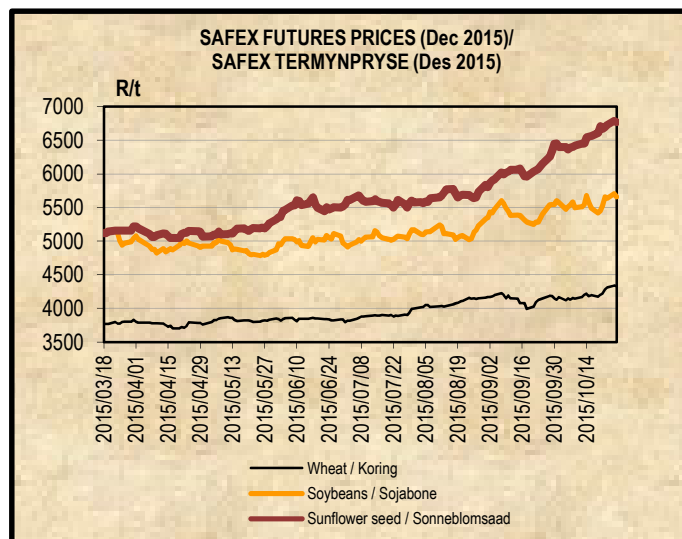
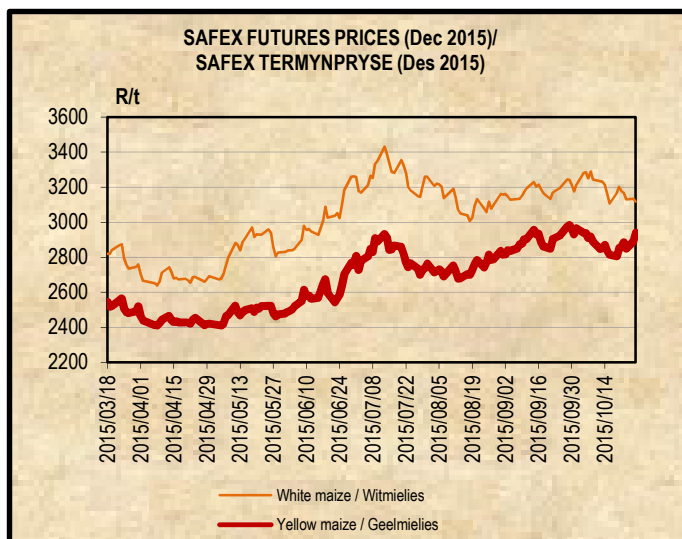
Destination of exports / Bestemming van uitvoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
N/a	N/a	Botswana
		Lesotho
		Namibia
		Swaziland
		Zimbabwe

4. DOMESTIC PRICES PER SAFEX (R/t) (a)

4. PLAASLIKE PRYSE VOLGENS SAFEX (R/t) (a)

Commodity	Futures prices / Termynpryse (2015/10/27)					Kommoditeit
	2015/11	2015/12	2016/03	2016/05	2016/07	
White maize	R3099.00/t	R3117.00/t	R3117.00/t	R2897.00/t	R2875.00/t	Witmielies
Yellow maize	R2922.00/t	R2941.00/t	R2916.00/t	R2773.00/t	R2712.00/t	Geelmielies
Wheat	R4279.00/t	R4328.00/t	R4410.00/t	R4449.00/t	R4483.00/t	Koring
Sunflower	R6760.00/t	R6770.00/t	R6391.00/t	R5940.00/t	R5773.00/t	Sonneblom
Soybeans	R5635.00/t	R5655.00/t	R5567.00/t	R5320.00/t	R5409.00/t	Sojabone
Sorghum	N/a	R3040.00/t	R2974.00/t	R3078.00/t	N/a	Sorghum



5. IMPORT TARIFF ON MAIZE (b)*

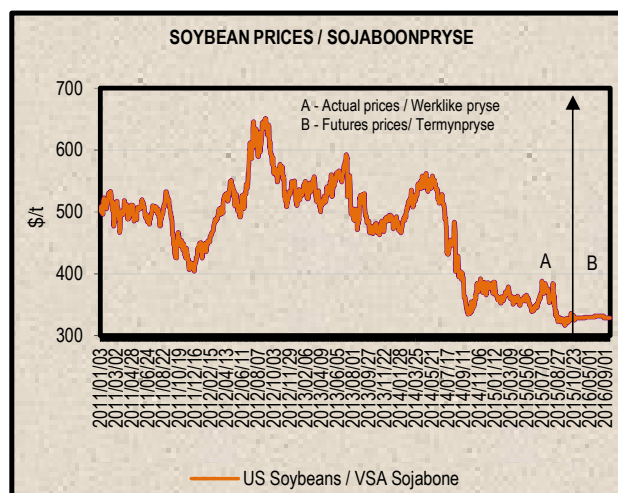
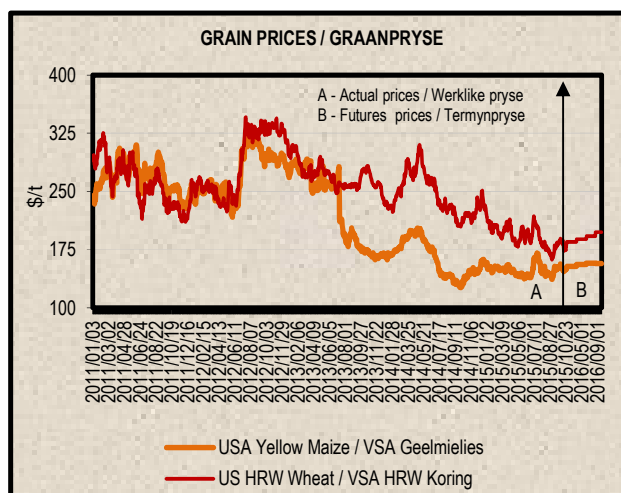
Derived US No2Y Yellow Maize fob (Gulf) (b)	2015/10/21	2015/10/22	2015/10/23	2015/10/26	2015/10/27	Afgeleide VSA No2Y Geelmielies vab (Golf) (b)
RSA Initial Reference Price			\$110.00			RSA Oorspronklike Verwysingsprys
Base price (\$/t)	117.65	117.65	117.65	117.65	117.65	Basisprys (\$/t)
Daily price (\$/t) (IGC)	179.60	179.60	180.60	182.60	180.60	Daaglikse prys (\$/t) (IGC)
Average of 21 days (\$/t)	179.50	179.65	179.84	179.98	180.08	Gemiddeld van 21 dae (\$/t)
Deviation from base price (\$/t)	-61.85	-62.00	-62.19	-62.33	-62.43	Afwyking van basisprys (\$/t)
Duty on maize (\$/t)	-69.50	-69.65	-69.84	-69.98	-70.08	Reg op mielies (\$/t)
Duty on maize (R/t)	-942.08	-942.97	-944.85	-945.81	-946.36	Reg op mielies (R/t)
R/\$ Exchange rate (average of 21 days)	13.5551	13.5386	13.5287	13.5154	13.5040	R/\$ Wisselkoers (gemiddeld van 21 dae)
Tariff Gazetted 2006/12/08			R0.00/t			Tarief gepubliseer 2006/12/08

5. INVOERTARIEF OP MIELIES (b)*
6. IMPORT TARIFF ON WHEAT (b)*

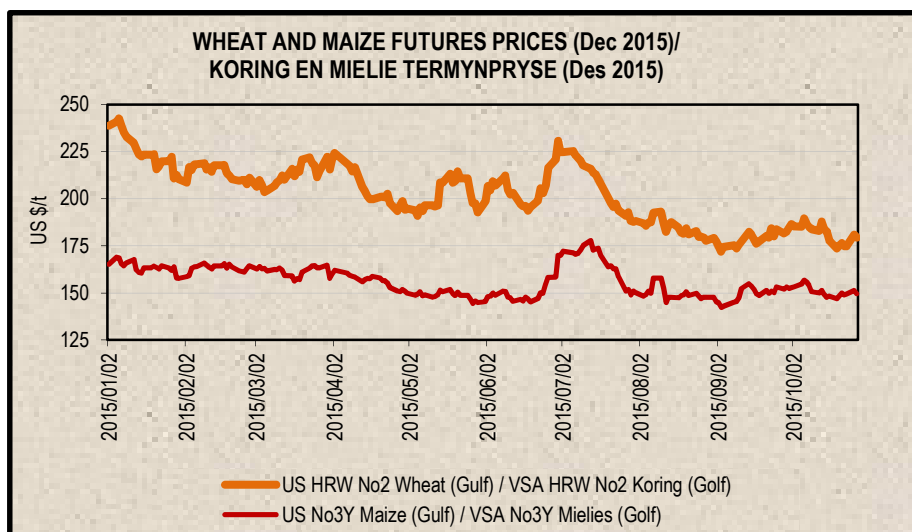
US No2 HRW fob (Gulf)	2015/09/29	2015/10/06	2015/10/13	2015/10/20	2015/10/27	VSA No2 HRW vab (Golf)
RSA Initial Reference Price			\$294.00			RSA Oorspronklike Verwysingsprys
Base price (\$/t)	222.00	222.00	222.00	222.00	222.00	Basisprys (\$/t)
Weekly price (\$/t) (IGC)	222.00	228.00	225.00	214.00	216.00	Weeklikse prys (\$/t) (IGC)
3 Weeks moving average (\$/t)	221.00	223.33	225.00	222.33	218.33	3 Weke skuiwende gemiddeld (\$/t)
Number of weeks that the deviation is more than \$10						Aantal weke wat die afwyking meer as \$10 is
Deviation from base price (\$/t)	1.00	-1.33	-3.00	-0.33	3.67	Afwyking van basisprys (\$/t)
Calculated Duty on wheat (\$/t)	73.00	70.67	69.00	71.67	75.67	Berekende Reg op koring (\$/t)
Calculated Duty on wheat (R/t)	1031.02	962.60	927.27	950.65	1033.43	Berekende Reg op koring (R/t)
R/\$ Exchange rate	14.1236	13.6210	13.4387	13.2643	13.6571	R/\$ Wisselkoers
Tariff Gazetted 2015/09/25 (R/t)			R 911.20			Tarief gepubliseer 2015/09/25 (R/t)

6. INVOERTARIEF OP KORING (b)*
7. PRICES – INTERNATIONAL (US\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(e)(f)				VAB (VSA\$/t)
	2015/10/27	2015/10/20	2015/10/13	2015/10/06	
US No 2 HRW Wheat (Gulf)	216.00	214.00	225.00	228.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	245.00	242.00	256.00	254.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	222.00	224.00	224.00	224.00	Argentynse Koring (Up River)
EC (France) Wheat (grade 1)	192.00	192.00	196.00	191.00	EU (Frankryk) Koring (graad 1)
EC (Germany) B Quality Wheat	202.00	204.00	208.00	204.00	EU (Duitsland) B Kwaliteit Koring
Black Sea Milling Wheat	184.00	199.00	196.00	192.00	Swart See Maalkoring
US No 3Y Maize (Gulf)	179.00	177.00	179.00	183.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	165.00	162.00	162.00	166.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	195.00	194.00	201.00	206.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	138.00	139.00	141.00	145.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	362.00	363.00	373.00	363.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	357.00	359.00	362.00	358.00	Argentynse Sojabone (Up River)
Canadian Canola	390.00	395.00	400.00	396.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1070.00	1070.00	1070.00	1070.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1070.00	1070.00	1070.00	1070.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Gairdner Malt)	215.00	215.00	217.00	216.00	Australiese Moutgars (Gairdner Malt)

7. PRYSE - INTERNASIONAAL (VSA\$/t)


Futures prices (US\$/t) / Termynpryse (VSA\$/t) (c)(d) (2015/10/27)							
Commodity	2015/12	2016/03	2016/05	2016/07	2016/09	2016/12	Kommoditeit
US No3 Yellow maize	149.60	153.38	155.90	157.71	157.08	159.68	VSA No3 Geelmielies
US No2 HRW wheat	179.31	184.97	188.64	192.31	197.31	203.26	VSA No2 HRW koring
US Soybeans	N/a	328.27	329.81	331.80	328.27	N/a	VSA Sojabone

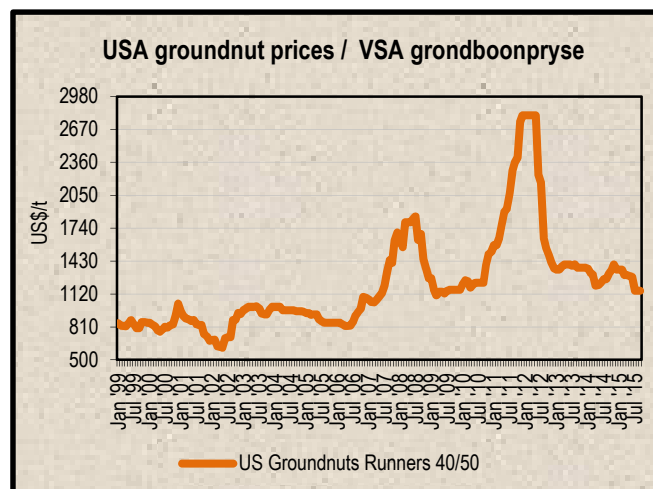
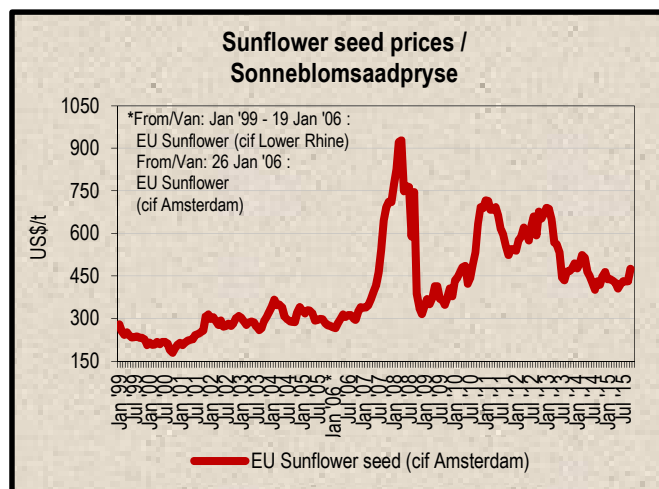


8. LOWEST REPRESENTATIVE ASKING PRICES (US\$/t) (e)(f) (Prices of previous week)

US\$/t	2015/10/22	2015/10/15	Change/ Verandering	VSA\$/t
Soybeans, Brazil, c.i.f. Rotterdam	389	390	-0.3%	Sojabone, Brasilië, k.a.v. Rotterdam
Groundnuts, US Runners 40/50*	1150	1150	0.0%	Grondbone, VSA Runners 40/50*
Groundnuts, Argentine Runners 40/50*	1150	1150	0.0%	Grondbone, Argentynse Runners 40/50*
Groundnut-oil, c.i.f. Rotterdam	1310	1310	0.0%	Grondboon-olie, k.a.v. Rotterdam
Sunflower seed, EU c.i.f. Amsterdam	475	475	0.0%	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower-oil, EU (fob) N.W. Europe	970	920	5.4%	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	432	435	-0.7%	Raapsaad, Europa, 00, k.a.v. Hamburg

*Shelled, c.i.f. Rotterdam

*Uitgedop, k.a.v. Rotterdam



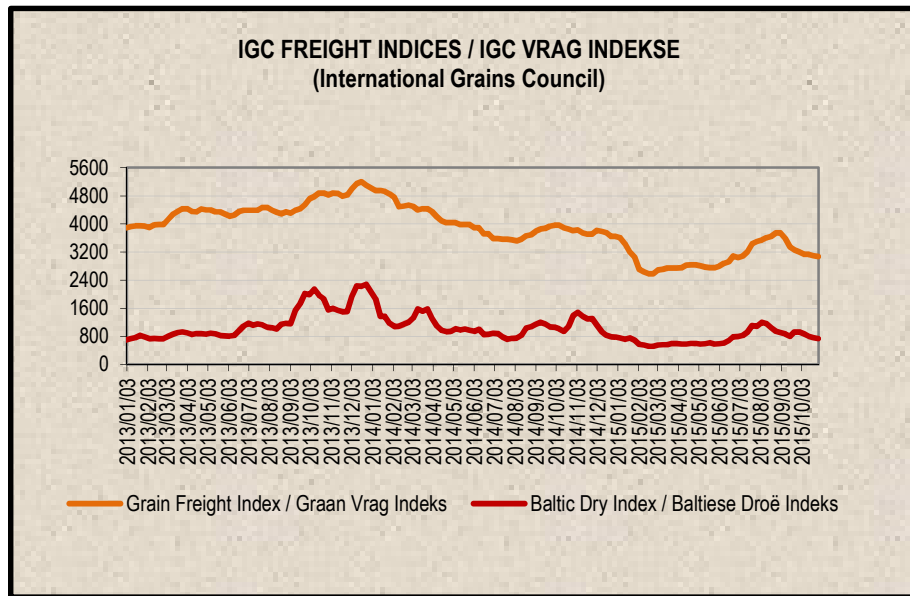
9. IGC FREIGHT INDICES (b)

9. IGC VRAG INDEKSE (b)

IGC FREIGHT INDICES / IGC VRAG INDEKSE							
	2015/09/22	2015/09/29	2015/10/06	2015/10/13	2015/10/20	2015/10/27	
Grain Freight Index*	3257	3208	3130	3130	3101	3072	Graan Vrag Indeks*
Baltic Dry Index	923	926	869	804	762	739	Baltiese Droë Indeks

* IGC Grain Freight Index represents 15 major grain routes, including five from the United States of America, and two each from other main exporting nations (including Argentina, Black Sea, Europe and Canada); with base an average of the four weeks ending 11 May 2005 = 6000.
The updated indices will be available on Thursdays on SAGIS' website.

* IGC Graan Vrag Indeks verteenwoordig 15 hoof graanroetes, insluitende vyf vanaf die Verenigde State van Amerika, en twee elk van ander hoof uitvoernasies (insluitende Argentinië, Swart See, Europa en Kanada); met basis 'n gemiddeld van die vier weke geëindig 11 Mei 2005 = 6000.
Die opgedateerde indekse sal Donderdae op SAGIS se webwerf beskikbaar wees.



10. IMPORT PARITY PRICES – SUMMER GRAINS (b)

10. INVOERPARITEITPRYSE - SOMERGRANE (b)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT)			2015/10/29		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL)		
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM
		VSA/ USA Golf/Gulf (no.3Y)	Argentynse/ Argentine Up River	VSA/ USA Golf/Gulf	Argentynse/ Argentine Up River	Australiese/ Australian Brisbane	
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	179.00	165.00	195.00	138.00	221.00	Freight Rates
Assuransie (0.3% van VAB)		33.00	24.00	33.00	24.00	25.00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.54	0.50	0.59	0.41	0.66	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
<i>Omskakel na R/t</i>		212.54	189.50	228.59	162.41	246.66	<i>Converted to R/t</i>
R/\$ Wisselkoers op: 2015/10/27		13.6571	13.6571	13.6571	13.6571	13.6571	R/\$ Exchange rate on: 2015/10/27
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
		2902.68	2588.02	3121.88	2218.05	3368.66	
Finansieringskoste	c	22.66	20.21	24.38	17.32	26.30	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t	d, e	2925.34	2608.23	3146.26	2235.37	3394.96	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaai-koste:				146.54	146.54	146.54	Discharging cost:
- Kaapstad		114.64	114.64	n/a	n/a	n/a	- Cape Town
- Durban		151.64	151.64	158.90	158.90	158.90	- Durban
Invoertarif	f	0.00	0.00	79.89	56.54	90.55	Import Tariff
4 VRY OP SPOOR (VOS) R/t							4 FREE ON RAIL (FOR) R/t
- Kaapstad		3039.98	2722.87	n/a	n/a	n/a	- Cape Town
- Durban		3076.98	2759.87	3372.69	2438.45	3632.05	- Durban
Spoornragkoste	g						Railage cost
- Durban na Randfontein		432.09	432.09	432.09	432.09	432.09	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		3509.07	3191.96	3804.78	2870.54	4064.14	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2015/10/27

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Nov 2015	179.00	US Golf / Gulf	33.00
Oct/Okt 2015	165.00	Argentinië / Argentina	24.00
Nov 2015	195.00	Australië/Australia	25.00
Oct/Okt 2015	138.00		
Nov 2015	221.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.50% 2015/07/24
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

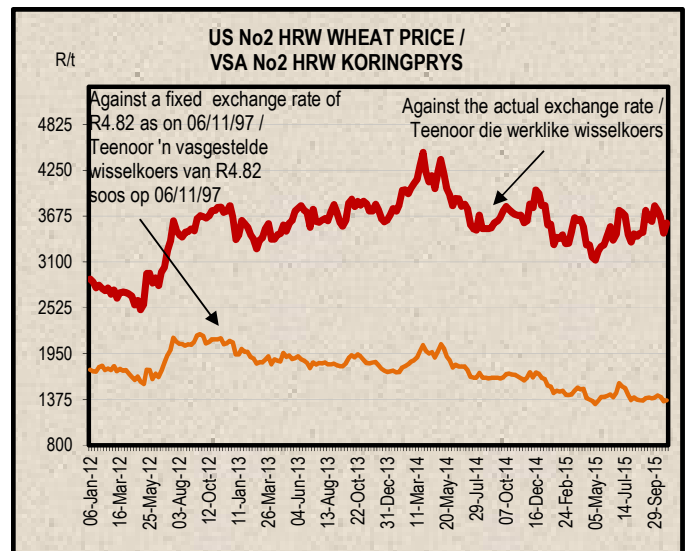
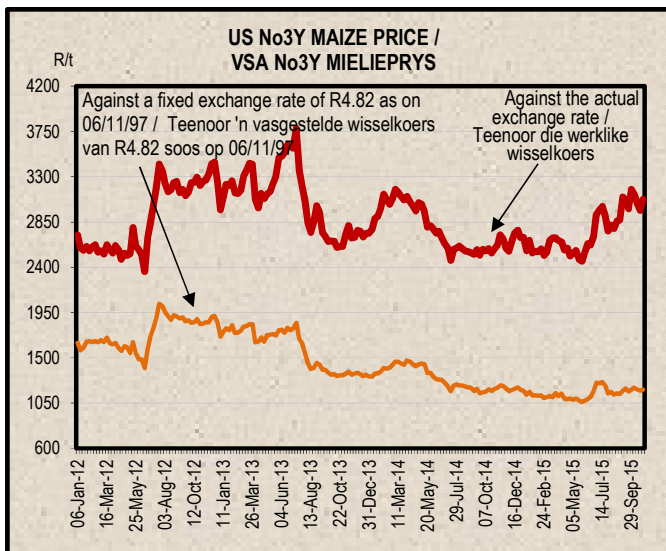
	Mielies/Maize:	Sorghum
Kaapstad / Cape Town:	114.64	n/a
Durban:	151.64	158.90

Bron / Source: Hull Blyth

e Ingesluit: Kaaielde, hantering, kaaitoetsig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) / Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfoei, strooktoetsingsfoei vir GMO, opbergingskoste asook BTW en invoerbelasting / Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f Invoertarif / Import Tariff
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

g Neem asb. Kennis dat Spoornet se spoorvrag op 1 April 2015 verhoog het na R432.09.
Please take note that on 1 April 2015 Spoornet railage cost increased to R432.09.



11. IMPORT PARITY PRICES – WINTER CEREALS (b)

11. INVOERPARITEITPRYSE - WINTERGRANE (b)

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT)			2015/10/29		IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL)			
ITEM	Nota/ Note	Koring/Wheat VSA/ USA Golf/Gulf HRW	Koring/Wheat VSA/ USA PNW DNS	Koring/Wheat Argentynse/ Argentine Up River Trigo Pan	Koring/Wheat EU Duitsland/ Germany B kwaliteit/ quality	Gars/Barley Australiese/ Australian Adelaide Mout/Malting	Gars/Barley Franse/ French Rouen Mout/Malting	ITEM
Internasionale VAB pryse	a	\$/t 216.00	\$/t 245.00	\$/t 222.00	\$/t 202.00	\$/t 215.00	\$/t 218.00	International FOB prices
Vraggeld	b	33.00	33.00	24.00	28.00	26.00	29.00	Freight Rates
Assuransie (0.3% van VAB)		0.65	0.74	0.67	0.61	0.65	0.65	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T <i>Omskakel na R/t</i>		249.65	278.74	246.67	230.61	241.65	247.65	1 COST, INSURANCE AND FREIGHT (CIF) \$/T <i>Converted to R/t</i>
R/\$ Wisselkoers op: 2015/10/27		13.6571	13.6571	13.6571	13.6571	13.6571	13.6571	R/\$ Exchange rate on: 2015/10/27
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t 3409.50	R/t 3806.78	R/t 3368.80	R/t 3149.46	R/t 3300.24	R/t 3382.18	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	c	26.62	29.72	26.30	24.59	25.77	26.41	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t	d, e	3436.12	3836.50	3395.10	3174.05	3326.01	3408.59	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaiakoste								Discharging cost
3.1 Kaapstad (Hoofsaaklik kaailyskraan metode)		114.64	114.64	114.64	114.64	146.60	146.60	3.1 Cape Town (Mainly shore cranes method)
3.2 Durban (Hoofsaaklik suig-in-silo metode)		151.64	151.64	151.64	151.64	158.90	158.90	3.2 Durban (Mainly suction into silo method)
Invoertarif op koring	f	911.20	911.20	911.20	911.20	0.00	0.00	Import Tariff on wheat
4 VRY OP SPOOR (VOS) R/t								4 FREE ON RAIL (FOR) R/t
4.1 Kaapstadhawe		4461.96	4862.34	4420.94	4199.89	3472.61	3555.19	4.1 Cape Town Harbour
4.2 Durbanhawe		4498.96	4899.34	4457.94	4236.89	3484.91	3567.49	4.2 Durban Harbour
Spoorvragkoste	g							Railage cost
- Kaapstad na Paarl		111.84	111.84	111.84	111.84	n/a	n/a	- Cape Town to Paarl
- Durban na Randfontein		432.09	432.09	432.09	432.09	432.09	432.09	- Durban to Randfontein
5 GELEWER:								5 DELIVERED:
- Kaapstad na Paarl R/ton		4573.80	4974.18	4532.78	4311.73	n/a	n/a	- Cape Town to Paarl R/ton
- Durban na Randfontein R/ton		4931.05	5331.43	4890.03	4668.98	3917.00	3999.58	- Durban to Randfontein R/ton

Notas/Notes:

2015/10/27

- a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

Termyn / Term	VAB/FOB US\$/ton	Vraggeld / Freight Rate: US\$/ton	Gars/Barley = US\$ + 1
Nov 2015	216.00	US (Golf / Gulf)	33.00
Nov 2015	245.00	Argentinië / Argentine (Upriver)	24.00
Okt/Oct 2015	222.00	EEC (Bordeaux Hamburg)	28.00
Okt/Oct 2015	202.00	Australië / Australia (Eastern)	25.00
Nov 2015	215.00		26.00
Okt/Oct 2015	218.00		

- b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

- c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.50% 2015/07/24
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

- d Aflaaiakoste / Discharging cost (R/ton):

	Koring/Wheat	Gars/Barley:
Kaapstad / Cape Town:	114.64	146.60
Durban:	151.64	158.90

- e Ingesluit: Kaagelde, hantering, kaalbesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie, skeepagentskapfooi, strookbetsingsboi vir GMO, opbergingskoste asook BTW en invoerbelasting.
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

- f Invoertarif / Import Tariff:

Koring/Wheat = R911.20 pr/ton
Gars/Barley = Vry/Free

- g Neem asb. Kennis dat Spoorwet se spoorvrag op 1 April 2015 verhoog het soos volg:
Kaapstad na Paarl R111.84 en Durban na Randfontein R432.09.
Please take note that on 1 April 2015 Spoorwet railage cost increased as follows:
Cape Town to Paarl R111.84 and Durban to Randfontein R432.09.

12. IMPORT PARITY PRICES – OIL SEEDS (b)(e)(f)

12. INVOERPARITEITPRYSE - OLIESADE (b)(e)(f)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT)					2015/10/29	IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL)				
ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts	ITEM	
		VSA/ USA	Argentynse/ Argentina	Brazilië/ Brazil	Frans/ French	Kanadese/ Canadian	Argentynse/ Argentina	VSA/ USA		
		Golf/Gulf	Up River	Paranagua	Bordeaux	Vancouver	Raw Runners 40/50	Raw Runners 40/50		
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices	
Vraggeld	b	362.00	357.00	364.00	448.00	390.00	1070.00 *	1070.00 *	Freight Rates	
Assuransie (0.3% van VAB)		33.00	24.00	24.00	28.00	47.00	80.00	33.00	Insurance (0.3% of FOB)	
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		1.09	1.07	1.09	1.34	1.17	3.21	3.21	1 COST, INSURANCE AND FREIGHT (CIF) \$/T	
Omskakel na R/t		396.09	382.07	389.09	477.34	438.17	1153.21	1106.21	Converted to R/t	
R/\$ Wisselkoers op: 2015/10/27		13.6571	13.6571	13.6571	13.6571	13.6571	13.6571	13.6571	R/\$ Exchange rate on: 2015/10/27	
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t	
Finansieringskoste	c	5409.44	5217.97	5313.84	6519.08	5984.13	15749.50	15107.62	Financing cost	
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		42.24	40.74	41.49	50.90	46.73	122.98	117.96	3 COST, INSURANCE, FREIGHT AND FINANCING R/t	
Alfaaikoste: Durban	d, e	5451.68	5258.71	5355.33	6569.98	6030.86	15872.48	15225.58	Discharging cost: Durban	
Invoertarief	f	158.90	158.90	158.90	249.15	158.90	531.14	531.14	Import Tariff:	
4 VRY OP SPOOR (VOS) R/t Durban		395.51	390.05	397.69	0.00	532.63	1461.31	1461.31	4 FREE ON RAIL (FOR) R/t Durban	
Spoorvragkoste	g	6006.09	5807.66	5911.92	6819.13	6722.39	17864.93	17218.03	Railage cost	
- Durban na Randfontein		432.09	432.09	432.09	432.09	432.09	-	-	- Durban to Randfontein	
5 GELEWER:		6438.18	6239.75	6344.01	7251.22	7154.48	-	-	5 DELIVERED:	
- Durban na Randfontein R/ton									- Durban to Randfontein R/ton	

Notas/Notes:

a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Geogalos Peanut World & Oilworld

2015/10/27

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Sojabone/Soybeans: VSA/USA (Golf/Gulf)	Nov 2015	US Golf / Gulf	33.00
Sojabone/Soybeans: Argentinië/Argentina (Up River)	Nov 2015	Argentinië / Argentina	24.00
Sojabone/Soybeans: Brazilië/Brazil (Paranagua)	Okt/Oct 2015	EEC (Bordeaux/Hamburg)	28.00
Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)	Jan 2015	Kanada/Canada (North Pacific)	47.00
Canola: Kanada/Canada (Vancouver)	Nov 2015	Grondbone/Groundnuts (ARG)	80.00
Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)	Nov 2015		
Grondbone/Groundnuts: VSA/USA (Runners 40/50)	Nov 2015		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.50% 2015/07/24

Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Alfaaikoste / Discharging costs (R/ton):

Bron / Source: Hull Blyth

	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Durban:	158.90	249.15	158.9	531.14

e Alfaaikoste / Discharging fees:

Ingesluit: Kaai gelde, hantering, kaaibesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /

Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).

Uitgesluit: Gesondheidsinspeksie-, skeepsagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /

Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f Invoertarief / Import Tariff:

Sojabone/Soybeans = 8% op VAB / on FOB

Sonneblom/Sunflower = Vry / Free

Canola = 10% op VAB / on FOB

Grondbone/Groundnuts = 10% op VAB / on FOB

g Neem asb. Kennis dat Spoornet se spoorvrag op 1 April 2015 verhoog het na R432.09.

Please take note that on 1 April 2015 Spoornet railage cost increased to R432.09.

* Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).

13. EXPORT PARITY PRICES (b)

13. UITVOERPARITEITPRYSE (b)

INDICATIVE EXPORT PARITY PRICES					AANDUIDENDE UITVOERPARITEITSPRYSE
2015/10/29					
This is only an example of how an export parity price can be calculated - it can vary according to need	US No3Y Maize/ Mielies Gulf/Golf (b) Nov 15	US HRW Wheat/Koring Gulf/Golf (b) Nov 15	US DNS 14% Wheat/Koring PNW (b) Nov 15	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f) Nov 15	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
FOB Gulf value (\$/t)	179.00	216.00	245.00	1070.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t) Groundnuts: Less 3,5% of fob value	\$10.00			96,5%	Kwaliteits- en liggingsverskil van SA ¹ Mielies: Plus VSA\$10 (\$/t) Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	189.00	216.00	245.00	1032.55	SA vab prys (\$/t)
Exchange rate (1\$=): (2015/10/27)	13.6571	13.6571	13.6571	13.6571	Wisselkoers (1\$=): (2015/10/27)
FOB Gulf value (R/t)	2581.19	2949.93	3345.99	14101.64	VAB Golfwaarde (R/t)
Marketing costs:					Bemerkings koste:
Financing (Prime rate 9.50% - 30 days) (R/t)	20.15	23.03	26.13	110.11	Finansieringskoste (Primakoers 9.50% - 30 dae) (R/t)
Railage: ²					Spoorvrage: ²
Paarl – Cape Town harbour	-	111.84	111.84	-	Paarl – Kaapstadhawe
Randfontein – Durban harbour	432.09	432.09	432.09	-	Randfontein – Durbanhawe
Loading costs: (R/t) ³ Cape Town Harbour ⁴ Durban Harbour (Mainly spout method)	- 140.40	114.64 151.72	114.64 151.72	- 425.01	Oplaaikoste: (R/t) ³ Kaapstadhawe ⁴ Durbanhawe (Hoofsaaklik regter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Cape Town Harbour	-	2700.42	3093.38	-	Kaapstadhawe
Durban Harbour	1988.55	2343.09	2736.05	13566.52	Durbanhawe

*Difference in quality and locality of SA
(As requested by the industry)*

As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.

Railage costs:

Please take note that on 1 April 2015 Spoormet railage cost increased as follows: Cape Town to Paarl R111.84 and Durban to Randfontein R432.09.

Loading costs, received from Hull Blyth:

Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).

Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.

Since wheat are not exported from Cape Town harbour, the assumption is made that loading costs are the same as discharging costs at Cape Town harbour.

*Kwaliteits- en liggingsverskil van SA
(Soos deur die bedryf versoek)*

Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.

Spoorvrage koste:

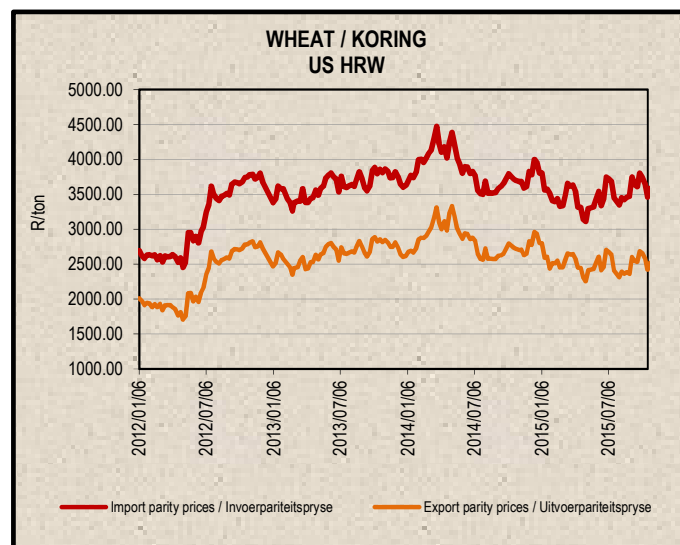
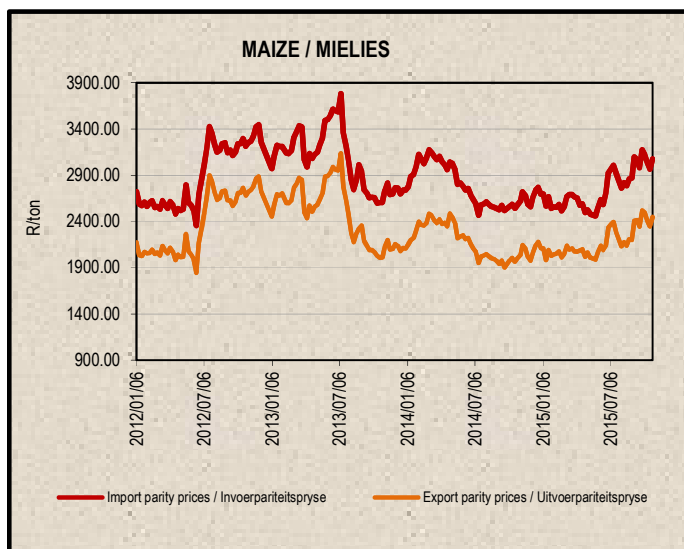
Neem asb. Kennis dat Spoormet se spoorvrage op 1 April 2015 verhoog het soos volg: Kaapstad na Paarl R111.84 en Durban na Randfontein R432.09.

Oplaaikoste, ontvang van Hull Blyth:

Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrage)

Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.

Aangesien geen koring vanaf Kaapstadhawe uitgevoer word nie, word die aanname gemaak dat die oplaaikoste by Kaapstadhawe dieselfde is as die aflaaikoste.



14. WEATHER

For local weather, please follow the link below:
www.weathersa.co.za

14. WEER

Vir plaaslike weer, volg asseblief die onderstaande skakel:
www.weathersa.co.za

15. SUNDRIES (g)**15. DIVERSE (g)****RSA GRAIN & OILSEED POSITION / RSA GRAAN & OLIESAAD POSISIE**

		White Maize / Witmielies	Yellow Maize / Geelmielies	Total Maize / Totaal Mielies	Barley / Gars	Oats / hawer	Wheat / Koring
		From: 2015/05 Until: 2015/09	2015/05 2015/09	2015/05 2015/09	2014/10 2015/09	2014/10 2015/09	2014/10 2015/09
Opening stock / beginvoorraad		1 282 581	791 054	2 073 635	143 781	10 698	488 526
Deliveries / Lewerings	(a)	4 155 816	4 278 393	8 434 209	291 017	23 856	1 701 438
Imports / Invoere		12 567	391 066	403 633	91 410	45 307	1 831 637
Utilisation / Aanwending	(b)	1 850 306	2 504 648	4 354 954	315 892	60 381	3 139 779
Exports / Uitvoere		199 602	135 443	335 045	2805	103	292 091
Sundries / Diverse	(c)	-3 521	-3 438	-6 959	-3099	1 089	-4 182
Unutilised stock/ Onaangewende voorraad		3 404 577	2 823 860	6 228 437	210 610	18 288	593 913

		Sorghum	Canola	Groundnuts / Grondbone	Soybeans / Sojabone	Sunflower / Sonneblom
		From: 2015/03 Until: 2015/09	2014/10 2015/09	2015/03 2015/09	2015/03 2015/09	2015/03 2015/09
Opening stock / beginvoorraad		121 812	29 355	25 056	63 704	92 927
Deliveries / Lewerings	(a)	109 869	120 974	53 126	1 014 547	655 718
Imports / Invoere		0	0	4 820	122 778	4 149
Utilisation / Aanwending	(b)	100 174	102 974	36 579	675 338	473 387
Exports / Uitvoere		18 035	0	5 559	3 815	126
Sundries / Diverse	(c)	1 664	-2 958	-133	-6 080	1 076
Unutilised stock/ Onaangewende voorraad		111 808	50 313	40 997	527 956	278 205

Notes:

- (a) Deliveries directly from farms. / Lewerings direk vanaf plase.
 (b) Includes withdrawn by farmers, end-consumers and seed (d). / Ingesluit onttrekking deur produsente, eindverbruikers en saad vir plantdoeleindes (d).
 (c) Includes surplus and shortages. / Ingesluit surplusse en tekorte.
 (d) Seed: No seed information for maize and sorghum. / Saad: Geen saad inligting vir mielies en sorghum nie.

Sources /Bronne:

(a) = Safex; (b) = International Grains Council; (c) = CBOT; (d) = KCBT;

(e) = Oil World; (f) = Georgalos Peanut World; (g) = SAGIS.

* Formula according to ITAC (International Trade Administration Commission of South Africa)/
 Formule volgens ITAC (International Trade Administration Commission of South Africa)

SAGIS

Nico Hawkins

General Manager / Hoofbestuurder

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