

SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. Producer Deliveries (ton):

1. Produsentelewerings (ton):

Commodity	Latest week/ Jongste week: 15 - 21 Aug 2015	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	39 946	3 997 273	7 021 026	Witmielies
Yellow maize	42 537	4 119 757	5 614 188	Geelmielies
Total: maize	82 483	8 117 030	12 635 214	Totaal: mielies
Wheat	664	1 702 249	1 817 626	Koring

2. Imports (ton):

2. Invoere (ton):

2.1 Imports for RSA

2.1 Invoere vir RSA

Commodity	Latest week/ Jongste week: 15 - 21 Aug 2015	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	1 375	3 728	0	Witmielies
Yellow maize	0	214 022	0	Geelmielies
Maize Total	1 375	217 750	0	Mielies Totaal
Wheat	58 906	1 584 799	1 489 512	Koring

Origin of imports / Oorsprong van invoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Zambia	Argentina	Argentina
		Australia
		Canada
		Germany
		Latvia
		Lithuania
		Poland
		Russia
		Ukraine
		USA

2.2 Imports for other countries

2.2 Invoere vir ander lande

White maize	N/a	N/a	N/a	Witmielies
Yellow maize	N/a	N/a	N/a	Geelmielies
Maize Total	N/a	N/a	N/a	Mielies Totaal
Wheat	0	102 659	60 711	Koring

Origin of imports / Oorsprong van invoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
N/a	N/a	Argentina
		Australia
		Canada
		Germany
		Russia
		Ukraine

3. Exports (ton):

3. Uitvoere (ton):

3.1 RSA Exports

3.1 RSA Uitvoere

Commodity	Latest week/ Jongste week: 15 - 21 Aug 2015	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	5 810	131 060	179 874	Witmielies
Yellow maize	3 966	62 528	932 062	Geelmielies
Maize Total	9 776	193 588	1 111 936	Mielies Totaal
Wheat	4 116	259 311	229 472	Koring

Destination of exports / Bestemming van uitvoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Botswana	Botswana	Botswana
Lesotho	Korea	Lesotho
Mozambique	Lesotho	Mauritius
Namibia	Mozambique	Mozambique
Swaziland	Namibia	Namibia
	Swaziland	Swaziland
	Zimbabwe	Zambia
		Zimbabwe

3.2 Imports for Exports

3.2 Invoere vir Uitvoere

White maize	N/a	N/a	N/a	Witmielies
Yellow maize	N/a	N/a	N/a	Geelmielies
Maize Total	N/a	N/a	N/a	Mielies Totaal
Wheat	0	104 212	61 787	Koring

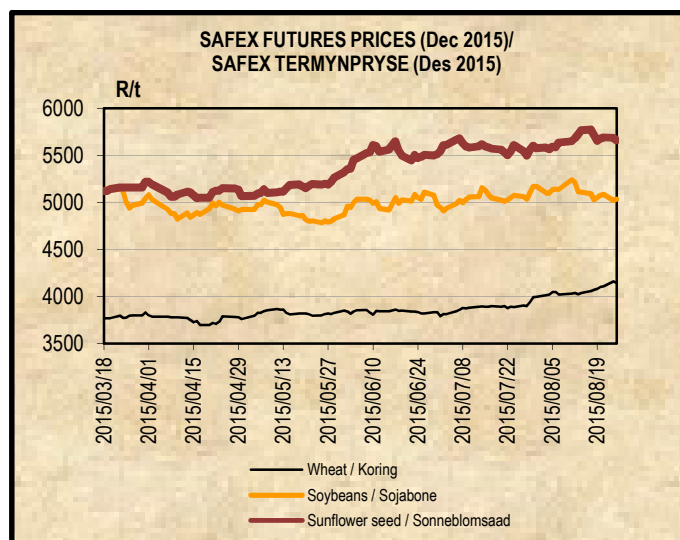
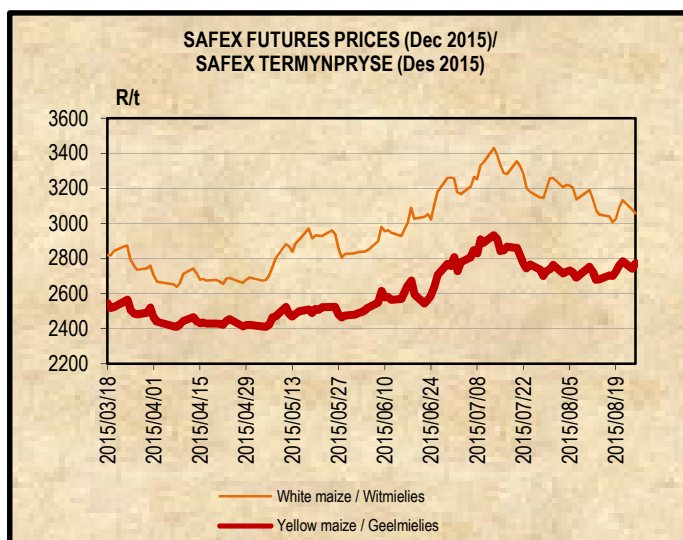
Destination of exports / Bestemming van uitvoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
N/a	N/a	Botswana
		Lesotho
		Mozambique
		Namibia
		Swaziland
		Zimbabwe

4. DOMESTIC PRICES PER SAFEX (R/t) (a)

4. PLAASLIKE PRYSE VOLGENS SAFEX (R/t) (a)

Commodity	Futures prices / Termynpryse (2015/08/25)					Kommoditeit
	2015/09	2015/12	2016/03	2016/05	2016/07	
White maize	R3002.00/t	R3058.00/t	R3032.00/t	R2722.00/t	R2702.00/t	Witmielies
Yellow maize	R2733.00/t	R2773.00/t	R2740.00/t	R2550.00/t	R2545.00/t	Geelmielies
Wheat	R4098.00/t	R4145.00/t	R4221.00/t	N/a	N/a	Koring
Sunflower	R5650.00/t	R5660.00/t	R5393.00/t	R5193.00/t	R5292.00/t	Sonneblom
Soybeans	R5008.00/t	R5035.00/t	R5019.00/t	R4934.00/t	R4991.00/t	Sojabone
Sorghum	R3050.00/t	R3000.00/t	R2974.00/t	N/a	N/a	Sorghum



5. IMPORT TARIFF ON MAIZE (b)*

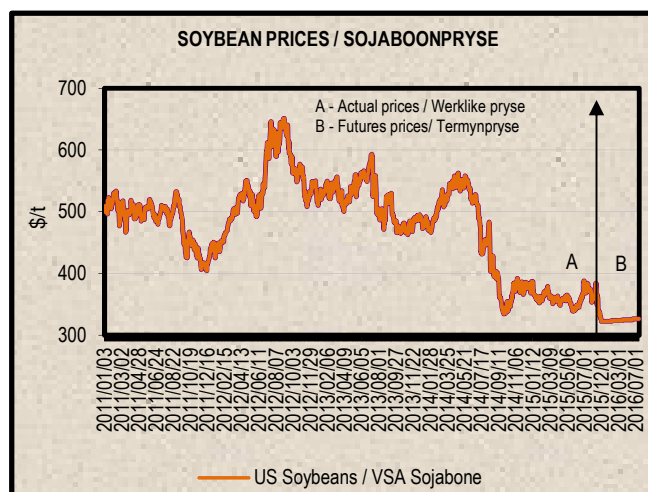
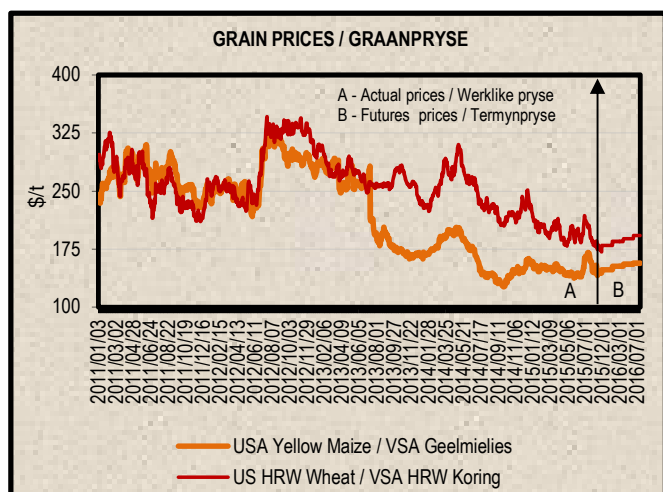
Derived US No2Y Yellow Maize fob (Gulf) (b)	2015/08/19	2015/08/20	2015/08/21	2015/08/24	2015/08/25	Afgeleide VSA No2Y Geelmielies vab (Golf) (b)
RSA Initial Reference Price	\$110.00					RSA Oorspronklike Verwysingsprys
Base price (\$/t)	117.65	117.65	117.65	117.65	117.65	Basisprys (\$/t)
Daily price (\$/t) (IGC)	168.60	169.60	166.60	169.60	169.60	Daaglikse prys (\$/t) (IGC)
Average of 21 days (\$/t)	172.46	171.70	170.79	170.22	170.03	Gemiddeld van 21 dae (\$/t)
Deviation from base price (\$/t)	-54.81	-54.05	-53.14	-52.57	-52.38	Afwyking van basisprys (\$/t)
Duty on maize (\$/t)	-62.46	-61.70	-60.79	-60.22	-60.03	Reg op mielies (\$/t)
Duty on maize (R/t)	-792.38	-784.33	-774.28	-769.39	-768.46	Reg op mielies (R/t)
R/\$ Exchange rate (average of 21 days)	12.6863	12.7120	12.7369	12.7764	12.8013	R/\$ Wisselkoers (gemiddeld van 21 dae)
Tariff Gazetted 2006/12/08	R0.00/t					Tarief gepubliseer 2006/12/08

5. INVOERTARIEF OP MIELIES (b)*
6. IMPORT TARIFF ON WHEAT (b)*

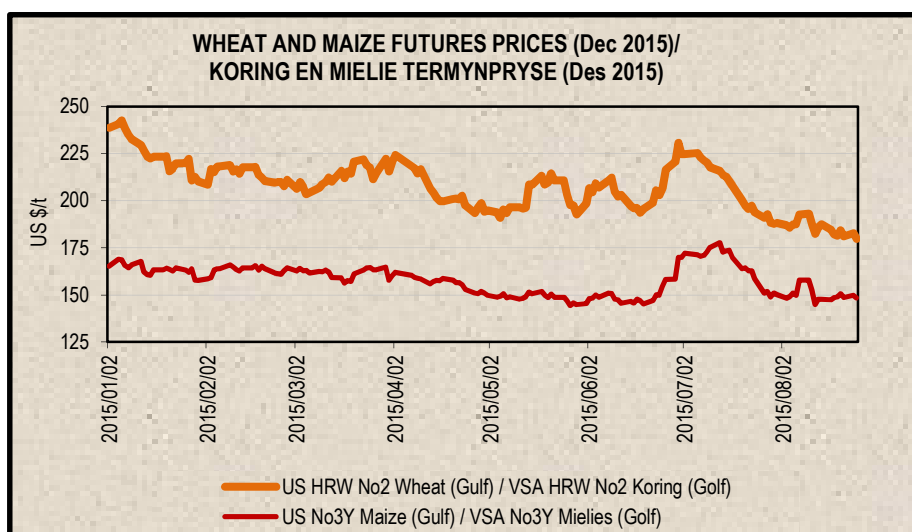
US No2 HRW fob (Gulf)	2015/07/28	2015/08/04	2015/08/11	2015/08/18	2015/08/25	VSA No2 HRW vab (Golf)
RSA Initial Reference Price	\$294.00					RSA Oorspronklike Verwysingsprys
Base price (\$/t)	253.00	253.00	222.00	222.00	222.00	Basisprys (\$/t)
Weekly price (\$/t) (IGC)	224.00	215.00	220.00	215.00	213.00	Weeklikse prys (\$/t) (IGC)
3 Weeks moving average (\$/t)	232.67	222.00	219.67	216.67	216.00	3 Weke skuiwende gemiddeld (\$/t)
Number of weeks that the deviation is more than \$10	2	3				Aantal weke wat die afwyking meer as \$10 is
Deviation from base price (\$/t)	20.33	31.00	2.33	5.33	6.00	Afwyking van basisprys (\$/t)
Calculated Duty on wheat (\$/t)	61.33	72.00	74.33	77.33	78.00	Berekende Reg op koring (\$/t)
Calculated Duty on wheat (R/t)	770.87	911.17	948.24	998.07	1025.40	Berekende Reg op koring (R/t)
R/\$ Exchange rate	12.5692	12.6551	12.7571	12.9066	13.1462	R/\$ Wisselkoers
Tariff Gazetted 2015/06/19 (R/t)	R 800.10					Tarief gepubliseer 2015/06/19 (R/t)

6. INVOERTARIEF OP KORING (b)*
7. PRICES – INTERNATIONAL (US\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(e)(f)				VAB (VSA\$/t)
	2015/08/25	2015/08/18	2015/08/11	2015/08/04	
US No 2 HRW Wheat (Gulf)	213.00	215.00	220.00	215.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	227.00	233.00	235.00	229.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	225.00	226.00	228.00	228.00	Argentynse Koring (Up River)
EC (France) Wheat (grade 1)	186.00	186.00	192.00	188.00	EU (Frankryk) Koring (graad 1)
EC (Germany) B Quality Wheat	202.00	202.00	210.00	208.00	EU (Duitsland) B Kwaliteit Koring
Black Sea Milling Wheat	183.00	187.00	188.00	177.00	Swart See Maalkoring
US No 3Y Maize (Gulf)	168.00	166.00	171.00	169.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	162.00	159.00	160.00	157.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	202.00	204.00	221.00	218.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	129.00	132.00	133.00	131.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	361.00	367.00	389.00	392.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	352.00	360.00	377.00	359.00	Argentynse Sojabone (Up River)
Canadian Canola	393.00	398.00	421.00	418.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1020.00	1070.00	1090.00	1090.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1070.00	1070.00	1070.00	1200.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Gairdner Malt)	208.00	219.00	226.00	232.00	Australiese Moutgars (Gairdner Malt)

7. PRYSE - INTERNASIONAAL (VSA\$/t)


Futures prices (US\$/t) / Termynpryse (VSA\$/t) (c)(d) (2015/08/25)							
Commodity	2015/09	2015/12	2016/03	2016/05	2016/07	2016/09	Kommoditeit
US No3 Yellow maize	143.85	148.42	152.75	155.19	156.76	154.17	VSA No3 Geelmielies
US No2 HRW wheat	171.22	179.67	184.89	188.49	192.17	197.68	VSA No2 HRW koring
US Soybeans	328.56	N/a	323.79	324.96	326.36	322.02	VSA Sojabone

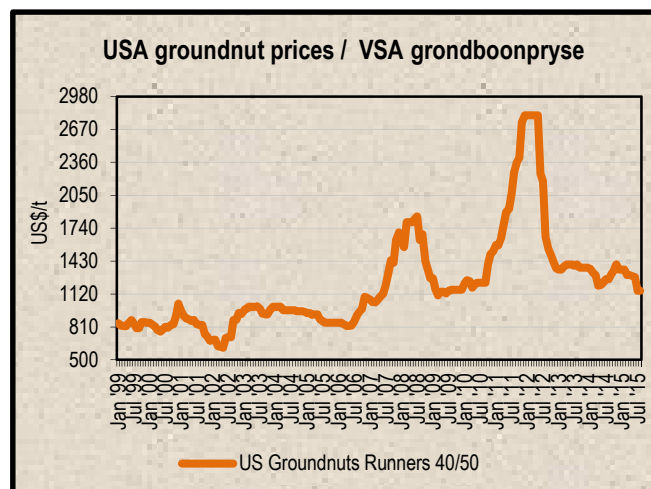
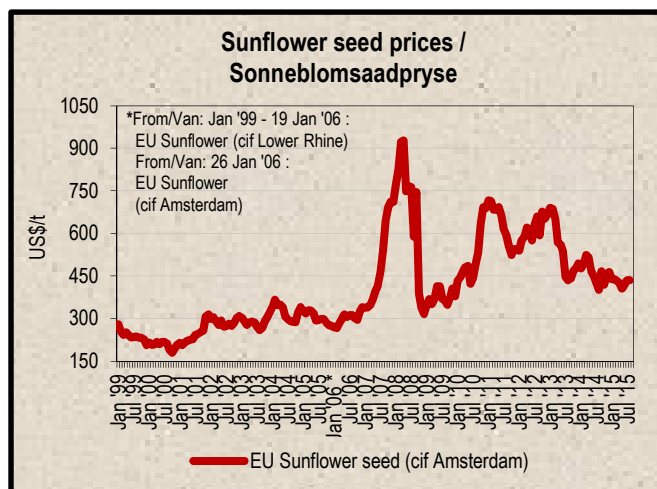


8. LOWEST REPRESENTATIVE ASKING PRICES (US\$/t) (e)(f) (Prices of previous week)

US\$/t	2015/08/20	2015/08/13	Change/ Verandering	VSA\$/t
Soybeans, Brazil, c.i.f. Rotterdam	384	401	-4.2%	Sojabone, Brasilië, k.a.v. Rotterdam
Groundnuts, US Runners 40/50*	1150	1150	0.0%	Grondbone, VSA Runners 40/50*
Groundnuts, Argentine Runners 40/50*	1100	1150	-4.3%	Grondbone, Argentynse Runners 40/50*
Groundnut-oil, c.i.f. Rotterdam	1325	1330	-0.4%	Grondboon-olie, k.a.v. Rotterdam
Sunflower seed, EU c.i.f. Amsterdam	435	435	0.0%	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower-oil, EU (fob) N.W. Europe	795	820	-3.0%	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	405	417	-2.9%	Raapsaad, Europa, 00, k.a.v. Hamburg

* Shelled, c.i.f. Rotterdam

* Uitgedop, k.a.v. Rotterdam



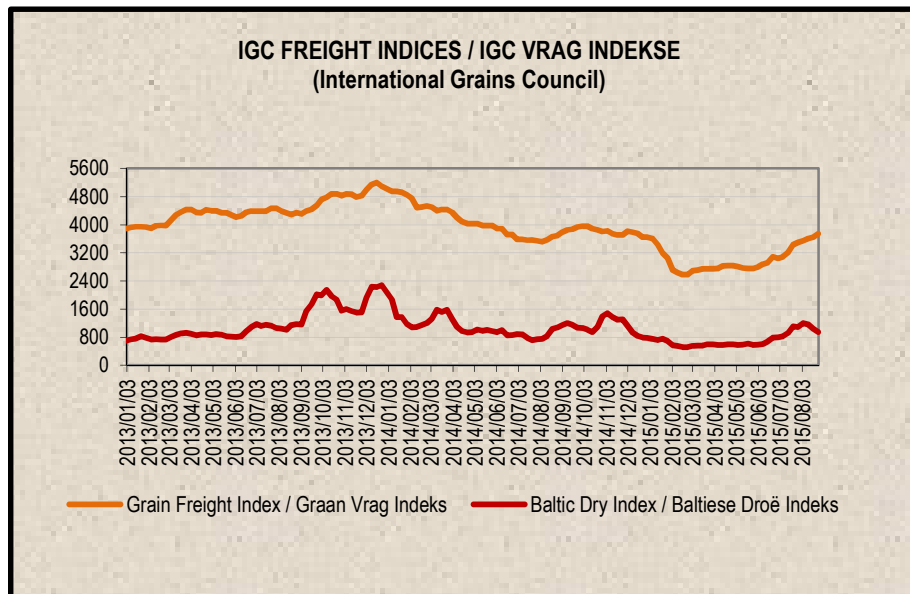
9. IGC FREIGHT INDICES (b)

9. IGC VRAG INDEKSE (b)

IGC FREIGHT INDICES / IGC VRAG INDEKSE							
	2015/07/21	2015/07/28	2015/08/04	2015/08/11	2015/08/18	2015/08/25	
Grain Freight Index*	3433	3501	3540	3608	3647	3745	Graan Vrag Indeks*
Baltic Dry Index	1113	1094	1200	1162	1046	942	Baltiese Droë Indeks

* IGC Grain Freight Index represents 15 major grain routes, including five from the United States of America, and two each from other main exporting nations (including Argentina, Black Sea, Europe and Canada); with base an average of the four weeks ending 11 May 2005 = 6000.
The updated indices will be available on Thursdays on SAGIS' website.

* IGC Graan Vrag Indeks verteenwoordig 15 hoof graanroetes, insluitende vyf vanaf die Verenigde State van Amerika, en twee elk van ander hoof uitvoernasies (insluitende Argentinië, Swart See, Europa en Kanada); met basis 'n gemiddeld van die vier weke geëindig 11 Mei 2005 = 6000.
Die opgedateerde indekse sal Donderdae op SAGIS se webwerf beskikbaar wees.



10. IMPORT PARITY PRICES – SUMMER GRAINS (b)

10. INVOERPARITEITPRYSE - SOMERGRANE (b)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT)			2015/08/27		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL)		
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM
		VSA/ USA Golf/Gulf (no.3Y)	Argentynse/ Argentina Up River	VSA/ USA Golf/Gulf	Argentynse/ Argentina Up River	Australiese/ Australian Brisbane	
Internasionale VAB pryse Vraggeld Assuransie (0.3% van VAB) 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T R/\$ Wisselkoers op: 2015/08/25 2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t Finansieringskoste 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t Aflaaiakoste: - Kaapstad - Durban Invoertarif 4 VRYOP SPOOR (VOS) R/t - Kaapstad - Durban Spoorvragkoste - Durban na Randfontein	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
	b	168.00	162.00	202.00	129.00	227.00	Freight Rates
		36.00	29.00	36.00	29.00	25.00	Insurance (0.3% of FOB)
		0.50	0.49	0.61	0.39	0.68	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
		204.50	191.49	238.61	158.39	252.68	Converted to R/t
		13.1462	13.1462	13.1462	13.1462	13.1462	R/\$ Exchange rate on: 2015/08/25
		R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
		2688.40	2517.37	3136.81	2082.23	3321.78	Financing cost
	c	20.99	19.66	24.49	16.26	25.94	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
	d, e	2709.39	2537.03	3161.30	2098.49	3347.72	Discharging cost:
f	114.64	114.64	146.54	146.54	146.54	- Cape Town	
	151.64	151.64	158.90	158.90	158.90	- Durban	
	0.00	0.00	79.67	50.88	89.53	Import Tariff	
		2824.03	2651.67	n/a	n/a	n/a	4 FREE ON RAIL (FOR) R/t
		2861.03	2688.67	3387.51	2295.91	3583.79	- Cape Town
	g						- Durban
		432.09	432.09	432.09	432.09	432.09	Railage cost
							- Durban to Randfontein
5 GELEWER: - Durban na Randfontein R/ton		3293.12	3120.76	3819.60	2728.00	4015.88	5 DELIVERED: - Durban to Randfontein R/ton

Notas/Notes:

a

Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2015/08/25

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Mielies/Maize: VSA/USA (Golf/Gulf No.3Y)	Sep 2015 168.00	US Golf / Gulf	36.00
Mielies/Maize: Argentinië/Argentina (Up River)	Aug 2015 162.00	Argentinië / Argentina	29.00
Sorghum: VSA/USA (Golf / Gulf Milo)	Sep 2015 202.00	Australië/Australia	25.00
Sorghum: Argentinië/Argentina (Up River)	Aug 2015 129.00		
Sorghum: Australië/Australia (Brisbane)	Aug 2015 227.00		

b

Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c

Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.50% 2015/07/24
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d

Aflaaiakoste / Discharging costs (R/ton):

Bron / Source: Hull Blyth

	Mielies/Maize:	Sorghum
Kaapstad /		
Cape Town:	114.64	n/a
Durban:	151.64	158.90

e

Ingesluit: Kaagelde, hantering, kaaitbesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepsaagentskapfooi, strooktoelatingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f

Invoertarif / Import Tariff:
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

g

Neem asb. Kennis dat Spoorwet se spoorvrag op 1 April 2015 verhoog het na R432.09.
Please take note that on 1 April 2015 Spoornet railrage cost increased to R432.09.

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2015/08/25

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Sep 2015	168.00	US Golf / Gulf	36.00
Aug 2015	162.00	Argentinië / Argentina	29.00
Sep 2015	202.00	Australië/Australia	25.00
Aug 2015	129.00		
Aug 2015	227.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.50% 2015/07/24
Financing cost 30 000t @ CIF @ prime rate for 30 days.

d Aflaaiakoste / Discharging costs (R/ton):

	Mielies/Maize:	Sorghum
Kaapstad / Cape Town:	114.64	n/a
Durban:	151.64	158.90

Bron / Source: Hull Blyth

e Ingesluit: Kaaielnde, hantering, kaaitesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepsagentskapfooi, strookbetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

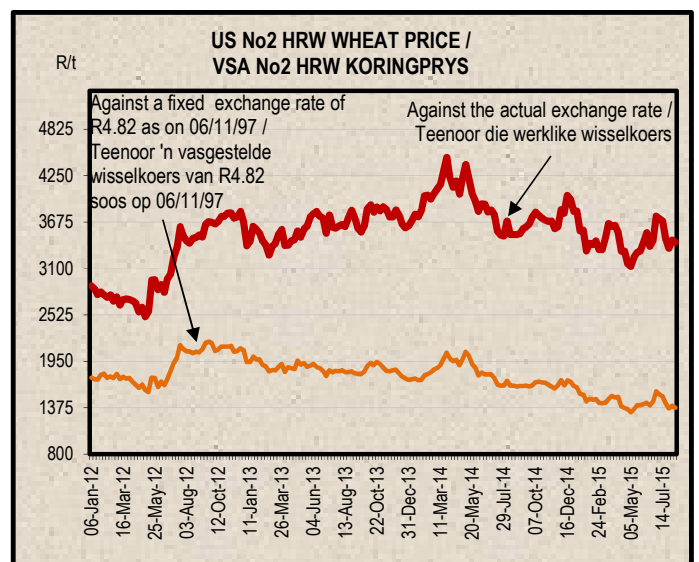
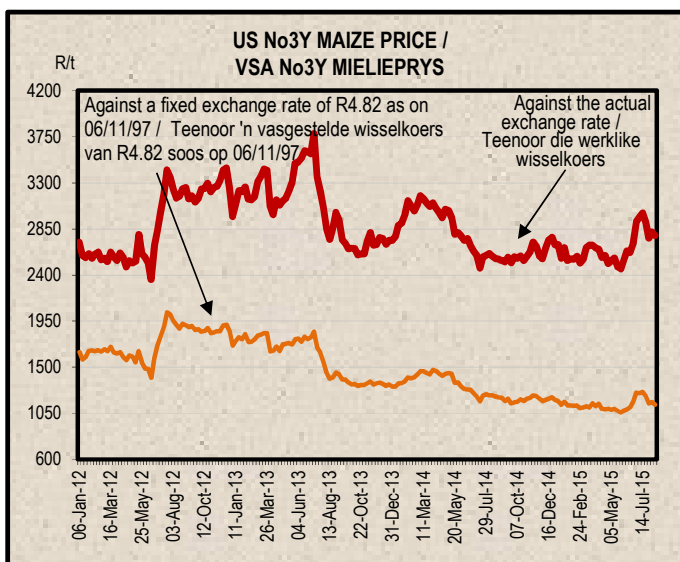
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f Invoertarif / Import Tariff:

Mielies/Maize = Vry / Free

Sorghum = 3% op VAB / on FOB

g Neem asb. Kennis dat Spoornet se spoornrag op 1 April 2015 verhoog het na R432.09.
Please take note that on 1 April 2015 Spoornet railage cost increased to R432.09.



11. IMPORT PARITY PRICES – WINTER CEREALS (b)

11. INVOERPARITEITPRYSE - WINTERGRANE (b)

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT)			2015/08/27			IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL)		
ITEM	Nota/ Note	Koring/Wheat VSA/ USA Golf/Gulf HRW	Koring/Wheat VSA/ USA PNW DNS	Koring/Wheat Argentynse/ Argentine Up River Trigo Pan	Koring/Wheat EU Duitsland/ Germany B kwaliteit/ quality	Gars/Barley Australiese/ Australian Adelaide Mout/Malting	Gars/Barley Franse/ French Rouen Mout/Malting	ITEM
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	213.00	227.00	225.00	202.00	208.00	225.00	Freight Rates
Assuransie (0.3% van VAB)		36.00	36.00	29.00	30.00	26.00	31.00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.64	0.68	0.68	0.61	0.62	0.68	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
Omskakel na R/t		249.64	263.68	254.68	232.61	234.62	256.68	Converted to R/t
R/\$ Wisselkoers op: 2015/08/25		13.1462	13.1462	13.1462	13.1462	13.1462	13.1462	R/\$ Exchange rate on: 2015/08/25
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
		3281.82	3466.39	3348.07	3057.94	3084.36	3374.37	
Finansieringskoste	c	25.63	27.07	26.14	23.88	24.08	26.35	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		3307.45	3493.46	3374.21	3081.82	3108.44	3400.72	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Afhaal koste	d, e							Discharging cost
3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode)		114.64	114.64	114.64	114.64	146.60	146.60	3.1 Cape Town (Mainly shore cranes method)
3.2 Durban (Hoofsaaklik suig-in-silo metode)		151.64	151.64	151.64	151.64	158.90	158.90	3.2 Durban (Mainly suction into silo method)
Invoertarief op koring	f	510.60	510.60	510.60	510.60	0.00	0.00	Import Tariff on wheat
4 VRY OP SPOOR (VOS) R/t								4 FREE ON RAIL (FOR) R/t
4.1 Kaapstad hawe		3932.69	4118.70	3999.45	3707.06	3255.04	3547.32	4.1 Cape Town Harbour
4.2 Durban hawe		3969.69	4155.70	4036.45	3744.06	3267.34	3559.62	4.2 Durban Harbour
Spoornvragkoste	g							Railage cost
- Kaapstad na Paarl		111.84	111.84	111.84	111.84	n/a	n/a	- Cape Town to Paarl
- Durban na Randfontein		432.09	432.09	432.09	432.09	432.09	432.09	- Durban to Randfontein
5 GELEWER:								5 DELIVERED:
- Kaapstad na Paarl R/ton		4044.53	4230.54	4111.29	3818.90	n/a	n/a	- Cape Town to Paarl R/ton
- Durban na Randfontein R/ton		4401.78	4587.79	4468.54	4176.15	3699.43	3991.71	- Durban to Randfontein R/ton

Notas/Notes: 2015/08/25
 a Bron van pryse en vraggeld : IGC GMI
 Source of prices and freight rates: IGC GMI

Termyn / Term	VAB/FOB US\$/ton	Vraggeld / Freight Rate: US\$/ton	Gars/Barley = US\$ + 1
Sep 2015	213.00	US (Golf / Gulf)	36.00
Sep 2015	227.00	Argentinië / Argentine (Upriver)	29.00
Aug 2015	225.00	EEC (Bordeaux Hamburg)	30.00
Aug 2015	202.00	Australië / Australia (Eastern)	25.00
Aug 2015	208.00		26.00
Aug 2015	225.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t
 c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.50% 2015/07/24
 Financing cost: 30 000t @ CIF @ prime rate for 30 days.

	Koring/Wheat	Gars/Barley:
Kaapstad / Cape Town:	114.64	146.60
Durban:	151.64	158.90

d Afhaal koste / Discharging cost (R/ton):
 Bron / Source: Hull Blyth

e Ingesluit: Kaai gelde, hantering, kaaitesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).
 Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
 Uitgesluit: Gesondheidsinspeksie-, skeepagentskaptoel, strooktoetsingsfoel vir GMO, opbergingskoste asook BTW en invoerbelasting.
 Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
 N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f Invoertarief / Import Tariff
 Koring/Wheat = R510.60 p/ton
 Gars/Barley = Vry/Free

g Neem asb. Kennis dat Spoornet se spoornvrag op 1 April 2015 verhoog het soos volg:
 Kaapstad na Paarl R111.84 en Durban na Randfontein R432.09.
 Please take note that on 1 April 2015 Spoornet railage cost increased as follows:
 Cape Town to Paarl R111.84 and Durban to Randfontein R432.09.

12. IMPORT PARITY PRICES – OIL SEEDS (b)(e)(f)

12. INVOERPARITEITPRYSE - OLIESADE (b)(e)(f)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT)

2015/08/27

IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL)

ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts	ITEM
		VSA/ USA Golf/Gulf	Argentynse/ Argentine Up River	Brazilië/ Brazil Paranagua	EU Franse/ French Bordeaux	Kanadese/ Canadian Vancouver	Argentynse/ Argentine Raw Runners 40/50	VSA/ USA Raw Runners 40/50	
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	361.00	352.00	375.00	410.00	393.00	1020.00 *	1070.00 *	Freight Rates
Assuransie (0.3% van VAB)		1.08	1.06	1.13	1.23	1.18	3.06	3.21	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		398.08	382.06	405.13	441.23	441.18	1103.06	1109.21	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
Omskakel na R/t		13.1462	13.1462	13.1462	13.1462	13.1462	13.1462	13.1462	Converted to R/t
R/\$ Wisselkoers op: 2015/08/25		R/t	R/t	R/t	R/t	R/t	R/t	R/t	R/\$ Exchange rate on: 2015/08/25
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		5233.24	5022.64	5325.92	5800.50	5799.84	14501.05	14581.90	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	c	40.86	39.22	41.59	45.29	45.29	113.23	113.86	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		5274.10	5061.86	5367.51	5845.79	5845.13	14614.28	14695.76	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaiikoste: Durban	d, e	158.90	158.90	158.90	249.15	158.90	531.14	531.14	Discharging cost: Durban
Invoertarief	f	379.66	370.20	394.39	0.00	516.65	1340.91	1406.64	Import Tariff:
4 VRY OP SPOOR (VOS) R/t Durban		5812.66	5590.96	5920.80	6094.94	6520.68	16486.33	16633.54	4 FREE ON RAIL (FOR) R/t Durban
Spoorvragkoste	g	432.09	432.09	432.09	432.09	432.09	-	-	Railage cost
- Durban na Randfontein									- Durban to Randfontein
5 GELEWER:									5 DELIVERED:
- Durban na Randfontein R/ton		6244.75	6023.05	6352.89	6527.03	6952.77	-	-	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georgalos Peanut World & Oilworld

2015/08/25

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Sep 2015	361.00	US Golf / Gulf	36.00
Aug 2015	352.00	Argentinië / Argentina	29.00
Sep 2015	375.00	EEC (Bordeaux/Hamburg)	30.00
Okt/Oct 2015	410.00	Kanada/Canada (North Pacific)	47.00
Aug 2015	393.00	Grondbone/Groundnuts (ARG)	80.00
Sep 2015	1020.00		
Sep 2015	1070.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae.

Bron/Source: SARB

9.50%

2015/07/24

Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Aflaaiikoste / Discharging costs (R/ton):

	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Durban:	158.90	249.15	158.9	531.14

e Aflaaiikoste / Discharging fees:

Ingesluit: Kaai gelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /

Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).

Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /

Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f Invoertarief / Import Tariff:

Sojabone/Soybeans = 8% op VAB / on FOB

Sonneblom/Sunflower = Vry / Free

Canola = 10% op VAB / on FOB

Grondbone/Groundnuts = 10% op VAB / on FOB

g Neem asb. Kennis dat Spoornet se spoorvrag op 1 April 2015 verhoog het na R432.09.

Please take note that on 1 April 2015 Spoornet railage cost increased to R432.09.

* Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).

13. EXPORT PARITY PRICES (b)

13. UITVOERPARITEITPRYSE (b)

INDICATIVE EXPORT PARITY PRICES			2015/08/27		AANDUIDENDE UITVOERPARITEITSPRYSE
This is only an example of how an export parity price can be calculated - it can vary according to need	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f)	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
	Sep 15	Sep 15	Sep 15	Sep 15	
FOB Gulf value (\$/t)	168.00	213.00	227.00	1020.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹					Kwaliteits- en liggingsverskil van SA ¹
Maize: Plus US\$10 (\$/t)	\$10.00				Mielies: Plus VSA\$10 (\$/t)
Groundnuts: Less 3,5% of fob value				96,5%	Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	178.00	213.00	227.00	984.30	SA vab prys (\$/t)
Exchange rate (1\$=): (2015/08/25)	13.1462	13.1462	13.1462	13.1462	Wisselkoers (1\$=): (2015/08/25)
FOB Gulf value (R/t)	2340.02	2800.14	2984.19	12939.80	VAB Golfwaarde (R/t)
Marketing costs:					Bemarkings koste:
Financing (Prime rate 9.50% - 30 days) (R/t)	18.27	21.86	23.30	101.04	Finansieringskoste (Primakoers 9.50% - 30 dae) (R/t)
Railage: ²					Spoorvrag: ²
Paarl – Cape Town harbour	-	111.84	111.84	-	Paarl – Kaapstadhawe
Randfontein – Durban harbour	432.09	432.09	432.09	-	Randfontein – Durbanhawe
Loading costs: (R/t) ³					Oplaaikoste: (R/t) ³
Cape Town Harbour ⁴	-	114.64	114.64	-	Kaapstadhawe ⁴
Durban Harbour (Mainly spout method)	140.40	151.72	151.72	425.01	Durbanhawe (Hoofsaaklik tregter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Cape Town Harbour	-	2551.80	2734.41	-	Kaapstadhawe
Durban Harbour	1749.26	2194.47	2377.08	12413.75	Durbanhawe

*Difference in quality and locality of SA
(As requested by the industry)*

As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.

Railage costs:

Please take note that on 1 April 2015 Spoornet railage cost increased as follows: Cape Town to Paarl R111.84 and Durban to Randfontein R432.09.

Loading costs, received from Hull Blyth:

Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).

Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.

Since wheat are not exported from Cape Town harbour, the assumption is made that loading costs are the same as discharging costs at Cape Town harbour.

*Kwaliteits- en liggingsverskil van SA
(Soos deur die bedryf versoek)*

Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitsprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.

Spoorvrag koste:

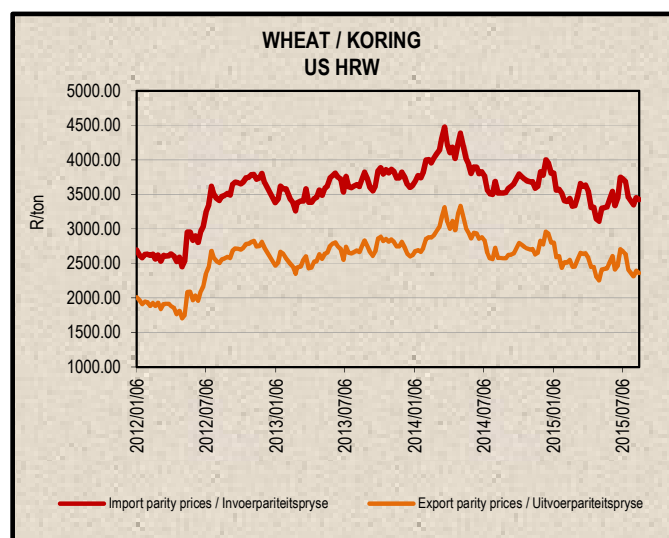
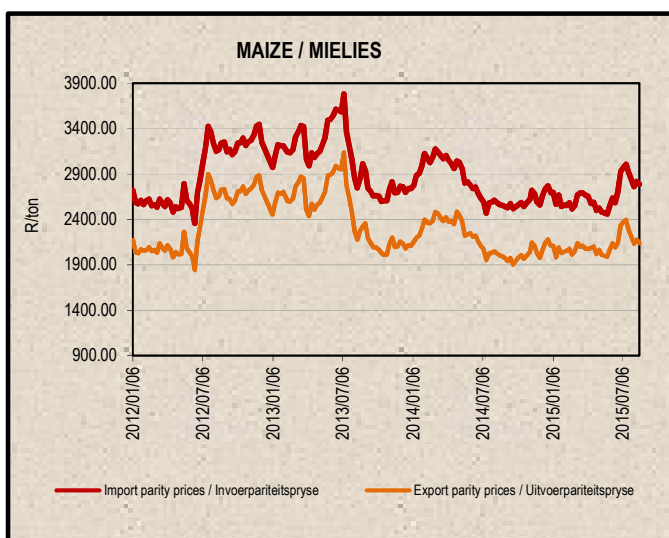
Neem asb. Kennis dat Spoornet se spoorvrag op 1 April 2015 verhoog het soos volg: Kaapstad na Paarl R111.84 en Durban na Randfontein R432.09.

Oplaaikoste, ontvang van Hull Blyth:

Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag)

Uitgesluit: Skeepagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.

Aangesien geen koring vanaf Kaapstadhawe uitgevoer word nie, word die aanname gemaak dat die oplaaikoste by Kaapstadhawe dieselfde is as die aflaaikoste.



14. WEATHER

For local weather, please follow the link below:
www.weathersa.co.za

14. WEER

Vir plaaslike weer, volg asseblief die onderstaande skakel:
www.weathersa.co.za

15. SUNDRIES (g)

15. DIVERSE (g)

RSA GRAIN & OILSEED POSITION / RSA GRAAN & OLIESAAD POSISIE

		White Maize / Witmielies	Yellow Maize / Geelmielies	Total Maize / Totaal Mielies	Barley / Gars	Oats / hawer	Wheat / Koring
		From: 2015/05 Until: 2015/07	2015/05 2015/07	2015/05 2015/07	2014/10 2015/07	2014/10 2015/07	2014/10 2015/07
Opening stock / beginvoorraad		1 282 581	791 054	2 073 635	143 781	10 698	488 526
Deliveries / Lewerings	(a)	3 807 600	3 939 404	7 747 004	290 951	23 711	1 700 531
Imports / Invoere		1 310	140 750	142 060	74 369	45 279	1 525 893
Utilisation / Aanwending	(b)	1 120 719	1 477 824	2 598 543	260 845	51 517	2 582 407
Exports / Uitvoere		127 988	77 742	205 730	2343	103	264 184
Sundries / Diverse	(c)	-2 320	-6 824	-9 144	-2376	599	-8 838
Unutilised stock/ Onaangewende voorraad		3 845 104	3 322 466	7 167 570	248 289	27 469	877 197

		Sorghum	Canola	Groundnuts / Grondbone	Soybeans / Sojabone	Sunflower / Sonneblom
		From: 2015/03 Until: 2015/07	2014/10 2015/07	2015/03 2015/07	2015/03 2015/07	2015/03 2015/07
Opening stock / beginvoorraad		121 812	29 355	25 056	63 704	92 927
Deliveries / Lewerings	(a)	104 406	120 204	48 169	993 344	648 199
Imports / Invoere		0	0	2 862	61 784	1 927
Utilisation / Aanwending	(b)	71 674	89 050	25 935	460 704	294 884
Exports / Uitvoere		12 844	0	2 507	2 137	116
Sundries / Diverse	(c)	2 117	-2 260	1 205	-3 541	-1 066
Unutilised stock/ Onaangewende voorraad		139 583	62 769	46 440	659 532	449 119

Notes:

- (a) Deliveries directly from farms. / Lewerings direk vanaf plase.
 (b) Includes withdrawn by farmers, end-consumers and seed (d). / Ingesluit onttrekking deur produsente, eindverbruikers en saad vir plantdoeleindes (d).
 (c) Includes surplus and shortages. / Ingesluit surplusse en tekorte.
 (d) Seed: No seed information for maize and sorghum. / Saad: Geen saad inligting vir mielies en sorghum nie.

Sources /Bronne:

(a) = Safex; (b) = International Grains Council; (c) = CBOT; (d) = KCBT;
 (e) = Oil World; (f) = Georgalos Peanut World; (g) = SAGIS.

* Formula according to ITAC (International Trade Administration Commission of South Africa)/
 Formule volgens ITAC (International Trade Administration Commission of South Africa)

SAGIS

Nico Hawkins

General Manager / Hoofbestuurder

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