

SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. Producer Deliveries (ton):

Commodity	Latest week/ Jongste week: 11 - 17 Jul 2015	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	267 432	3 319 833	5 364 643	Witmielies
Yellow maize	202 603	3 746 428	4 692 451	Geelmielies
Total: maize	470 035	7 066 261	10 057 094	Totaal: mielies
Wheat	1 445	1 705 828	1 814 108	Koring

1. Produsentelewerings (ton):

2. Imports (ton):

2.1 Imports for RSA

Commodity	Latest week/ Jongste week: 11 - 17 Jul 2015	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	0	262	0	Witmielies
Yellow maize	0	140 749	0	Geelmielies
Maize Total	0	141 011	0	Mielies Totaal
Wheat	8 704	1 498 502	1 344 571	Koring

2. Invoere (ton):

2.1 Invoere vir RSA

Origin of imports / Oorsprong van invoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Zambia	Argentina	Argentina
		Australia
		Canada
		Germany
		Latvia
		Lithuania
		Poland
		Russia
		Ukraine
		USA

2.2 Imports for other countries

White maize	N/a	N/a	N/a	Witmielies
Yellow maize	N/a	N/a	N/a	Geelmielies
Maize Total	N/a	N/a	N/a	Mielies Totaal
Wheat	0	78 456	60 711	Koring

2.2 Invoere vir ander lande

Origin of imports / Oorsprong van invoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
N/a	N/a	Argentina
		Australia
		Canada
		Germany
		Russia
		Ukraine

3. Exports (ton):

3.1 RSA Exports

Commodity	Latest week/ Jongste week: 11 - 17 Jul 2015	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	
White maize	10 622	99 267	121 343	Witmielies
Yellow maize	4 741	39 710	493 432	Geelmielies
Maize Total	15 363	138 977	614 775	Mielies Totaal
Wheat	3 990	235 642	197 742	Koring

Destination of exports / Bestemming van uitvoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Botswana	Botswana	Botswana
Lesotho	Korea	Lesotho
Mozambique	Lesotho	Mozambique
Namibia	Mozambique	Namibia
Swaziland	Namibia	Swaziland
	Swaziland	Zambia
	Zimbabwe	Zimbabwe

3.2 Imports for Exports

White maize	N/a	N/a	N/a	Witmielies
Yellow maize	N/a	N/a	N/a	Geelmielies
Maize Total	N/a	N/a	N/a	Mielies Totaal
Wheat	3 467	79 726	57 435	Koring

Destination of exports / Bestemming van uitvoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
N/a	N/a	Botswana
		Lesotho
		Mozambique
		Namibia
		Swaziland
		Zimbabwe

3. Uitvoere (ton):

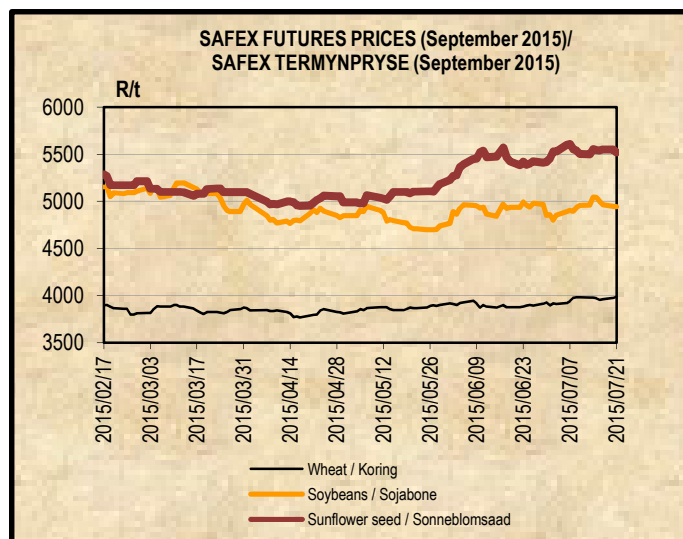
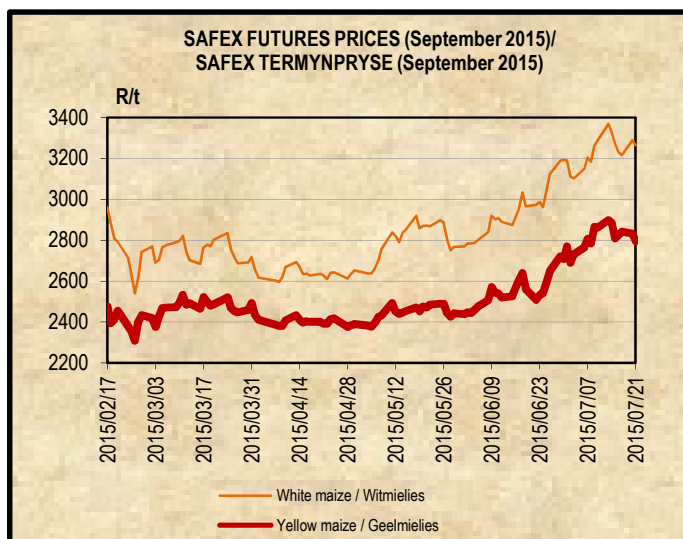
3.1 RSA Uitvoere

3.2 Invoere vir Uitvoere

4. DOMESTIC PRICES PER SAFEX (R/t) (a)

4. PLAASLIKE PRYSE VOLGENS SAFEX (R/t) (a)

Commodity	Futures prices / Termynpryse (2015/07/21)					Kommoditeit
	2015/07	2015/09	2015/12	2016/03	2016/05	
White maize	R3235.00/t	R3264.00/t	R3328.00/t	R3294.00/t	R2695.00/t	Witmielies
Yellow maize	R2782.00/t	R2796.00/t	R2819.00/t	R2790.00/t	R2505.00/t	Geelmielies
Wheat	R3985.00/t	R3987.00/t	R3900.00/t	R3955.00/t	N/a	Koring
Sunflower	R5447.00/t	R5522.00/t	R5534.00/t	R5200.00/t	R5278.00/t	Sonneblom
Soybeans	R4885.00/t	R4942.00/t	R5010.00/t	R5050.00/t	R4965.00/t	Sojabone
Sorghum	N/a	R3100.00/t	R3000.00/t	N/a	N/a	Sorghum



5. IMPORT TARIFF ON MAIZE (b)*

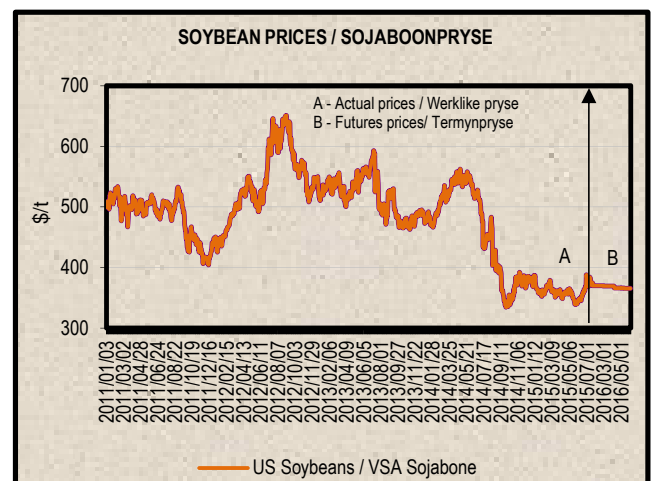
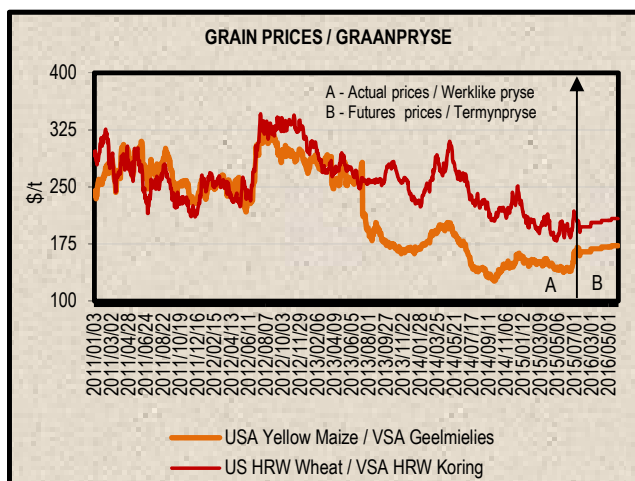
Derived US No2Y Yellow Maize fob (Gulf) (b)	2015/07/15	2015/07/16	2015/07/17	2015/07/20	2015/07/21	Afgeleide VSA No2Y Geelmielies vab (Golf) (b)
RSA Initial Reference Price			\$110.00			RSA Oorspronklike Verwysingsprys
Base price (\$/t)	117.65	117.65	117.65	117.65	117.65	Basisprys (\$/t)
Daily price (\$/t) (IGC)	194.60	193.60	189.60	183.60	185.60	Daaglikse prys (\$/t) (IGC)
Average of 21 days (\$/t)	187.36	188.36	189.17	189.79	190.31	Gemiddeld van 21 dae (\$/t)
Deviation from base price (\$/t)	-69.71	-70.71	-71.52	-72.14	-72.66	Afwyking van basisprys (\$/t)
Duty on maize (\$/t)	-77.36	-78.36	-79.17	-79.79	-80.31	Reg op mielies (\$/t)
Duty on maize (R/t)	-951.59	-964.05	-974.55	-983.30	-990.96	Reg op mielies (R/t)
R/\$ Exchange rate (average of 21 days)	12.3008	12.3028	12.3096	12.3236	12.3391	R/\$ Wisselkoers (gemiddeld van 21 dae)
Tariff Gazetted 2006/12/08			R0.00/t			Tarief gepubliseer 2006/12/08

5. INVOERTARIEF OP MIELIES (b)*
6. IMPORT TARIFF ON WHEAT (b)*

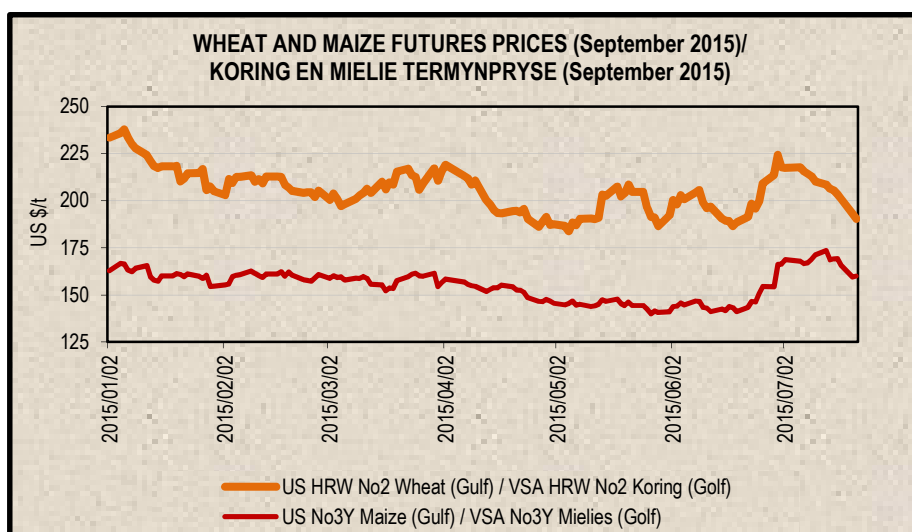
US No2 HRW fob (Gulf)	2015/06/23	2015/06/30	2015/07/07	2015/07/14	2015/07/21	VSA No2 HRW vab (Golf)
RSA Initial Reference Price			\$294.00			RSA Oorspronklike Verwysingsprys
Base price (\$/t)	227.67	227.67	227.67	227.67	253.00	Basisprys (\$/t)
Weekly price (\$/t) (IGC)	237.00	260.00	252.00	247.00	227.00	Weeklikse prys (\$/t) (IGC)
3 Weeks moving average (\$/t)	236.33	241.67	249.67	253.00	242.00	3 Weke skuiwende gemiddeld (\$/t)
Number of weeks that the deviation is more than \$10		1	2	3	1	Aantal weke wat die afwyking meer as \$10 is
Deviation from base price (\$/t)	-8.66	-14.00	-22.00	-25.33	11.00	Afwyking van basisprys (\$/t)
Calculated Duty on wheat (\$/t)	57.67	52.33	44.33	41.00	52.00	Berekende Reg op koring (\$/t)
Calculated Duty on wheat (R/t)	701.22	635.66	549.42	510.57	646.81	Berekende Reg op koring (R/t)
R/\$ Exchange rate	12.1592	12.1471	12.3938	12.4530	12.4386	R/\$ Wisselkoers
Tariff Gazetted 2015/06/19 (R/t)			R 800.10			Tarief gepubliseer 2015/06/19 (R/t)

6. INVOERTARIEF OP KORING (b)*
7. PRICES – INTERNATIONAL (US\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(e)(f)				VAB (VSA\$/t)
	2015/07/21	2015/07/14	2015/07/07	2015/06/30	
US No 2 HRW Wheat (Gulf)	227.00	247.00	252.00	260.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	245.00	272.00	287.00	291.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	226.00	226.00	236.00	226.00	Argentynse Koring (Up River)
EC (France) Wheat (grade 1)	200.00	208.00	217.00	219.00	EU (Frankryk) Koring (graad 1)
EC (Germany) B Quality Wheat	215.00	222.00	226.00	213.00	EU (Duitsland) B Kwaliteit Koring
Black Sea Milling Wheat	195.00	200.00	200.00	194.00	Swart See Maalkoring
US No 3Y Maize (Gulf)	184.00	193.00	192.00	193.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	175.00	186.00	185.00	187.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	239.00	271.00	269.00	268.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	155.00	182.00	177.00	177.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	406.00	412.00	398.00	421.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	377.00	383.00	374.00	403.00	Argentynse Sojabone (Up River)
Canadian Canola	433.00	444.00	442.00	461.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1070.00	1070.00	1070.00	1070.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1200.00	1200.00	1200.00	1200.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Gairdner Malt)	240.00	256.00	263.00	268.00	Australiese Moutgars (Gairdner Malt)

7. PRYSE - INTERNASIONAAL (VSA\$/t)


Futures prices (US\$/t) / Termynpryse (VSA\$/t) (c)(d) (2015/07/21)							
Commodity	2015/09	2015/12	2016/03	2016/05	2016/07	2016/09	Kommoditeit
US No3 Yellow maize	159.99	164.32	168.34	170.70	172.59	164.95	VSA No3 Geelmielies
US No2 HRW wheat	190.33	197.53	202.82	205.98	208.33	211.79	VSA No2 HRW koring
US Soybeans	374.27	N/a	369.13	365.67	365.23	354.28	VSA Sojabone



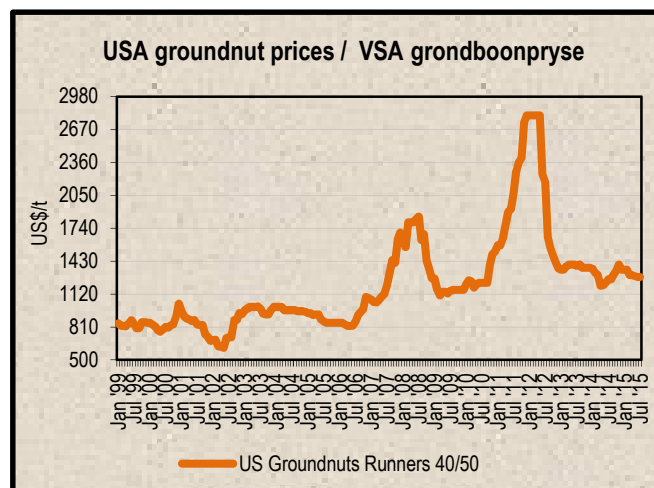
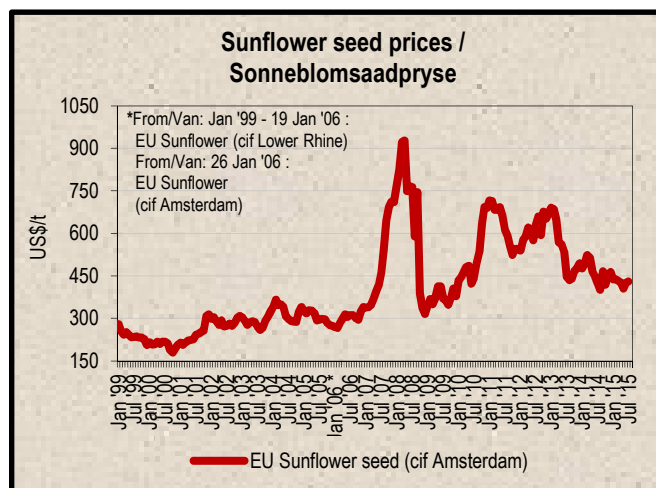
8. LOWEST REPRESENTATIVE ASKING PRICES

(US\$/t) (e)(f) (Prices of previous week)

US\$/t	2015/07/16	2015/07/09	Change/ Verandering	VSA\$/t
Soybeans, Brazil, c.i.f. Rotterdam	440	424	3.8%	Sojabone, Brasilië, k.a.v. Rotterdam
Groundnuts, US Runners 40/50*	1280	1280	0.0%	Grondbone, VSA Runners 40/50*
Groundnuts, Argentine Runners 40/50*	1150	1150	0.0%	Grondbone, Argentynse Runners 40/50*
Groundnut-oil, c.i.f. Rotterdam	1345	1345	0.0%	Grondboon-olie, k.a.v. Rotterdam
Sunflower seed, EU c.i.f. Amsterdam	430	430	0.0%	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower-oil, EU (fob) N.W. Europe	825	830	-0.6%	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	416	423	-1.7%	Raapsaad, Europa, 00, k.a.v. Hamburg

*Shelled, c.i.f. Rotterdam

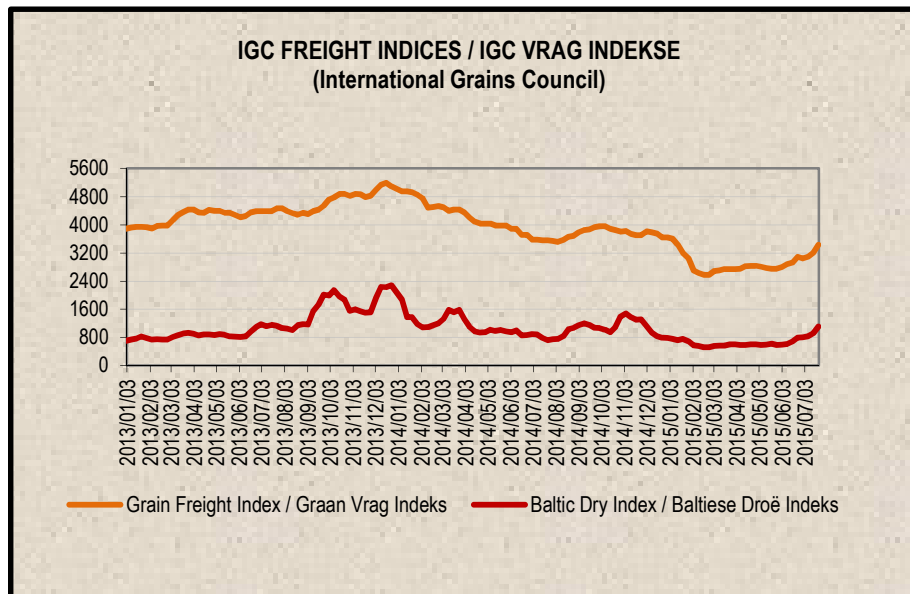
*Uitgedop, k.a.v. Rotterdam



IGC FREIGHT INDICES / IGC VRAG INDEKSE							
	2015/06/16	2015/06/23	2015/06/30	2015/07/07	2015/07/14	2015/07/21	
Grain Freight Index*	2926	3091	3043	3091	3208	3433	Graan Vrag Indeks*
Baltic Dry Index	681	790	800	830	915	1113	Baltiese Droë Indeks

* IGC Grain Freight Index represents 15 major grain routes, including five from the United States of America, and two each from other main exporting nations (including Argentina, Black Sea, Europe and Canada); with base an average of the four weeks ending 11 May 2005 = 6000.
The updated indices will be available on Thursdays on SAGIS' website.

* IGC Graan Vrag Indeks verteenwoordig 15 hoof graanroetes, insluitende vyf vanaf die Verenigde State van Amerika, en twee elk van ander hoof uitvoernasies (insluitende Argentinië, Swart See, Europa en Kanada); met basis 'n gemiddeld van die vier weke geëindig 11 Mei 2005 = 6000.
Die opgedateerde indekse sal Donderdae op SAGIS se webwerf beskikbaar wees.



10. IMPORT PARITY PRICES – SUMMER GRAINS (b)

10. INVOERPARITEITPRYSE - SOMERGRANE (b)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT)				2015/07/23		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL)	
ITEM	Nota/ Note	Mielies/Maize VSA/ USA Golf/Gulf (no.3Y)	Mielies/Maize Argentynse/ Argentina Up River	Sorghum VSA/ USA Golf/Gulf	Sorghum Argentynse/ Argentina Up River	Sorghum Australiese/ Australian Brisbane	ITEM
Internasionale VAB pryse	a	\$/t 184.00	\$/t 175.00	\$/t 239.00	\$/t 155.00	\$/t 256.00	International FOB prices
Vraggeld	b	36.00	29.00	36.00	29.00	25.00	Freight Rates
Assuransie (0.3% van VAB)		0.55	0.53	0.72	0.47	0.77	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		220.55	204.53	275.72	184.47	281.77	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
R/\$ Wisselkoers op: 2015/07/21		12.4386	12.4386	12.4386	12.4386	12.4386	Converted to R/t
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		2743.33	2544.07	3429.57	2294.55	3504.82	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	c	20.86	19.34	26.07	17.44	26.65	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		2764.19	2563.41	3455.64	2311.99	3531.47	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaiakoste:	d, e			146.54	146.54	146.54	Discharging cost:
- Kaapstad		114.64	114.64	n/a	n/a	n/a	- Cape Town
- Durban		151.64	151.64	158.90	158.90	158.90	- Durban
Invoertarif	f	0.00	0.00	89.18	57.84	95.53	Import Tariff
4 VRY OP SPOOR (VOS) R/t		2878.83	2678.05	n/a	n/a	n/a	4 FREE ON RAIL (FOR) R/t
- Kaapstad		2915.83	2715.05	3691.36	2516.37	3773.54	- Cape Town
- Durban							- Durban
Spoorvragkoste	g	432.09	432.09	432.09	432.09	432.09	Railage cost
- Durban na Randfontein							- Durban to Randfontein
5 GELEWER:		3347.92	3147.14	4123.45	2948.46	4205.63	5 DELIVERED:
- Durban na Randfontein R/ton							- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2015/07/21

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Aug 2015	184.00	US Golf / Gulf	36.00
Jul 2015	175.00	Argentinië / Argentina	29.00
Aug 2015	239.00	Australië/Australia	25.00
Jul 2015	155.00		
Jul 2015	256.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.25% 2014/07/18
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Aflaaiakoste / Discharging costs (R/ton):

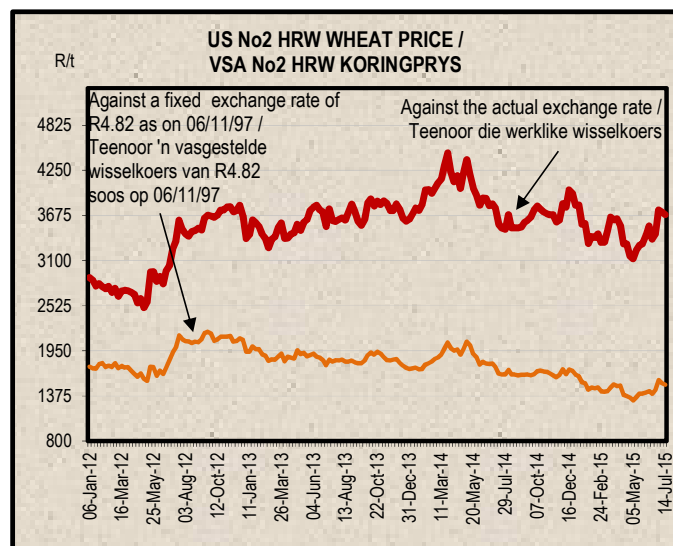
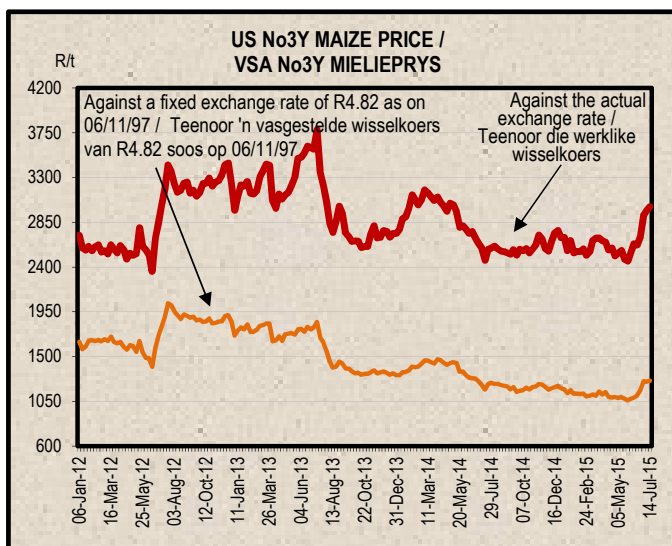
	Mielies/Maize:	Sorghum
Kaapstad / Cape Town:	114.64	n/a
Durban:	151.64	158.90

Bron / Source: Hull Blyth

e Ingesluit: Kaagelde, hantering, kaalbesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrage) / Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepsagentskapboei, strookbetsingsboei vir GMO, opbergsinkoste asook BTW en invoerbelasting / Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f Invoertarif / Import Tariff:
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

g Neem asb. Kennis dat Spoorwet se spoorvrag op 1 April 2015 verhoog het na R432.09.
Please take note that on 1 April 2015 Spoorwet railage cost increased to R432.09.



11. IMPORT PARITY PRICES – WINTER CEREALS (b)

11. INVOERPARITEITPARYSE - WINTERGRANE (b)

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT)				2015/07/23		IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL)			
ITEM	Nota/ Note	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Gars/Barley	Gars/Barley	ITEM	
		VSA/ USA Golf/Gulf	VSA/ USA PNW	Argentynse/ Argentina Up River	EU Duitsland/ Germany	Australiese/ Australian Adelaide	Franse/ French Rouen		
		HRW	DNS	Trigo Pan	B kwaliteit/ quality	Mout/Malting	Mout/Malting		
		\$/t	\$/t	\$/t	\$/t	\$/t	\$/t		
Internasionale VAB pryse	a	227.00	245.00	226.00	215.00	240.00	228.00	International FOB prices	
Vraggeld	b	36.00	36.00	29.00	29.00	26.00	30.00	Freight Rates	
Assuransie (0.3% van VAB)		0.68	0.74	0.68	0.65	0.72	0.68	Insurance (0.3% of FOB)	
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		263.68	281.74	255.68	244.65	266.72	258.68	1 COST, INSURANCE AND FREIGHT (CIF) \$/T	
Omskakel na R/t								Converted to R/t	
R/\$ Wisselkoers op: 2015/07/21		12.4386	12.4386	12.4386	12.4386	12.4386	12.4386	R/\$ Exchange rate on: 2015/07/21	
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t 3279.81	R/t 3504.45	R/t 3180.30	R/t 3043.10	R/t 3317.62	R/t 3217.62	2 COST, INSURANCE AND FREIGHT (CIF) R/t	
Finansieringskoste	c	24.94	26.64	24.18	23.14	25.22	24.46	Financing cost	
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t	d, e	3304.75	3531.09	3204.48	3066.24	3342.84	3242.08	3 COST, INSURANCE, FREIGHT AND FINANCING R/t	
Afalaikoste								Discharging cost	
3.1 Kaapstad (Hoofsaaklik kaaihykraan metode)		114.64	114.64	114.64	114.64	146.60	146.60	3.1 Cape Town (Mainly shore cranes method)	
3.2 Durban (Hoofsaaklik suig-in-silo metode)		151.64	151.64	151.64	151.64	158.90	158.90	3.2 Durban (Mainly suction into silo method)	
Invoertarief op koring	f	800.10	800.10	800.10	800.10	0.00	0.00	Import Tariff on wheat	
4 VRYOP SPOOR (VOS) R/t								4 FREE ON RAIL (FOR) R/t	
4.1 Kaapstadhawe		4219.49	4445.83	4119.22	3980.98	3489.44	3388.68	4.1 Cape Town Harbour	
4.2 Durbanhawe		4256.49	4482.83	4156.22	4017.98	3501.74	3400.98	4.2 Durban Harbour	
Spoornvragkoste	g							Railage cost	
- Kaapstad na Paarl		111.84	111.84	111.84	111.84	n/a	n/a	- Cape Town to Paarl	
- Durban na Randfontein		432.09	432.09	432.09	432.09	432.09	432.09	- Durban to Randfontein	
5 GELEWER:								5 DELIVERED:	
- Kaapstad na Paarl R/ton		4331.33	4557.67	4231.06	4092.82	n/a	n/a	- Cape Town to Paarl R/ton	
- Durban na Randfontein R/ton		4688.58	4914.92	4588.31	4450.07	3933.83	3833.07	- Durban to Randfontein R/ton	

Notas/Notes:

2015/07/21

a

Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

VAB/FOB		Gars/Barley =	
Termyn / Term	US\$/bn	Vraggeld / Freight Rate:	US\$/bn
Aug 2015	227.00	US (Golf / Gulf)	36.00
Aug 2014	245.00	Argentinië / Argentina (Upriver)	29.00
Jul 2015	226.00	EEC (Bordeaux Hamburg)	29.00
Jul 2015	215.00	Australië / Australia (Eastern)	25.00
Jul 2015	240.00		
Jul 2015	228.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.25% 2014/07/18
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Afalaikoste / Discharging cost (R/ton):

	Koring/Wheat	Gars/Barley:
Kaapstad / Cape Town:	114.64	146.60
Durban:	151.64	158.90

Bron / Source: Hull Blyth

e Ingesluit: Kaaielste, hantering, kaaielste, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfoei, strookbeltingsfoei vir GMO, opbergingskoste asook BTW en invoerbelasting.
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f Invoertarief / Import Tariff:
Koring/Wheat = R800.10 p/bn
Gars/Barley = Vry/Free

g Neem asb. Kennis dat Spoornet se spoornet op 1 April 2015 verhoog het soos volg:
Kaapstad na Paarl R111.84 en Durban na Randfontein R432.09.
Please take note that on 1 April 2015 Spoornet railage cost increased as follows:
Cape Town to Paarl R111.84 and Durban to Randfontein R432.09.

12. IMPORT PARITY PRICES – OIL SEEDS (b)(e)(f)

12. INVOERPARITEITPRYSE - OLIESADE (b)(e)(f)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT)

2015/07/23

IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL)

ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts	ITEM
		VSA/ USA Golf/Gulf	Argentynse/ Argentine Up River	Brazilië/ Brazil Paranagua	EU Franse/ French Bordeaux	Kanadese/ Canadian Vancouver	Argentynse/ Argentine Raw Runners 40/50	VSA/ USA Raw Runners 40/50	
		\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	
Internasionale VAB pryse	a	406.00	377.00	402.00	414.00	433.00	1070.00 *	1200.00 *	International FOB prices
Vraggeld	b	36.00	29.00	29.00	29.00	46.00	80.00	36.00	Freight Rates
Assuransie (0.3% van VAB)		1.22	1.13	1.21	1.24	1.30	3.21	3.60	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		443.22	407.13	432.21	444.24	480.30	1153.21	1239.60	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
Omskakel na R/t									Converted to R/t
R/\$ Wisselkoers op: 2015/07/21		12.4386	12.4386	12.4386	12.4386	12.4386	12.4386	12.4386	R/\$ Exchange rate on: 2015/07/21
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
		5513.04	5064.13	5376.09	5525.72	5974.26	14344.32	15418.89	
Finansieringskoste	c	41.91	38.50	40.87	42.01	45.42	109.06	117.23	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		5554.95	5102.63	5416.96	5567.73	6019.68	14453.38	15536.12	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaiikoste: Durban	d, e	158.90	158.90	158.90	249.15	158.90	531.14	531.14	Discharging cost: Durban
Invoertarief:	f	404.01	375.15	400.03	0.00	538.59	1330.93	1492.63	Import Tariff:
4 VRY OP SPOOR (VOS) R/t Durban		6117.86	5636.68	5975.89	5816.88	6717.17	16315.45	17559.89	4 FREE ON RAIL (FOR) R/t Durban
Spoorvragkoste	g								Railage cost
- Durban na Randfontein		432.09	432.09	432.09	432.09	432.09	-	-	- Durban to Randfontein
5 GELEWER:									5 DELIVERED:
- Durban na Randfontein R/ton		6549.95	6068.77	6407.98	6248.97	7149.26	-	-	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georgalos Peanut World & Oilworld

2015/07/21

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Sojabone/Soybeans: VSA/USA (Golf/Gulf)	406.00	US Golf / Gulf	36.00
Sojabone/Soybeans: Argentinië/Argentina (Up River)	377.00	Argentinië / Argentina	29.00
Sojabone/Soybeans: Brazilië/Brazil (Paranagua)	402.00	EEC (Bordeaux/Hamburg)	29.00
Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)	414.00	Kanada/Canada (North Pacific)	46.00
Canola: Kanada/Canada (Vancouver)	433.00	Grondbone/Groundnuts (ARG)	80.00
Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)	1070.00		
Grondbone/Groundnuts: VSA/USA (Runners 40/50)	1200.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae.

Bron/Source: SARB

9.25%

2013/07/18

Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Aflaaiikoste / Discharging costs (R/ton):

	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Durban:	158.90	249.15	158.9	531.14

e Aflaaiikoste / Discharging fees:

Ingesluit: Kaaigelde, hantering, kaaibesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /

Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).

Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strookbetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /

Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f Invoertarief / Import Tariff:

Sojabone/Soybeans = 8% op VAB / on FOB

Sonneblom/Sunflower = Vry / Free

Canola = 10% op VAB / on FOB

Grondbone/Groundnuts = 10% op VAB / on FOB

g Neem asb. Kennis dat Spoornet se spoorvrag op 1 April 2015 verhoog het na R432.09.

Please take note that on 1 April 2015 Spoornet railage cost increased to R432.09.

* Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).

13. EXPORT PARITY PRICES (b)

13. UITVOERPARITEITPRYSE (b)

INDICATIVE EXPORT PARITY PRICES				2015/07/23	AANDUIDENDE UITVOERPARITEITSPRYSE
This is only an example of how an export parity price can be calculated - it can vary according to need	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f)	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
	Aug 15	Aug 14	Aug 14	Aug 14	
	FOB Gulf value (\$/t)	184.00	227.00	245.00	
	Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t)	\$10.00			
	Groundnuts: Less 3,5% of fob value			96,5%	
SA fob price (\$/t)	194.00	227.00	245.00	1032.55	VAB Golfwaarde (\$/t)
Exchange rate (1\$=): (2015/07/21)	12.4386	12.4386	12.4386	12.4386	Kwaliteits- en liggingsverskil van SA ¹ Mielies: Plus VSA\$10 (\$/t)
FOB Gulf value (R/t)	2413.09	2823.56	3047.46	12843.48	Grondbone: Min 3,5% van vab waarde
Marketing costs:					Bemarkings koste:
Financing (Prime rate 9.25% - 30 days) (R/t)	18.35	21.47	23.17	97.65	Finansieringskoste (Primakoers 9.25% - 30 dae) (R/t)
Railage: ²					Spoorvrag: ²
Paarl – Cape Town harbour	-	111.84	111.84	-	Paarl – Kaapstadhawe
Randfontein – Durban harbour	432.09	432.09	432.09	-	Randfontein – Durbanhawe
Loading costs: (R/t) ³					Oplaaikoste: (R/t) ³
Cape Town Harbour ⁴	-	114.64	114.64	-	Kaapstadhawe ⁴
Durban Harbour (Mainly spout method)	140.40	151.72	151.72	425.01	Durbanhawe (Hoofsaaklik tregter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Cape Town Harbour	-	2575.61	2797.81	-	Kaapstadhawe
Durban Harbour	1822.25	2218.28	2440.48	12320.82	Durbanhawe

*Difference in quality and locality of SA
(As requested by the industry)*

As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.

Railage costs:

Please take note that on 1 April 2015 Spoornet railage cost increased as follows: Cape Town to Paarl R111.84 and Durban to Randfontein R432.09.

Loading costs, received from Hull Blyth:

Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).

Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.

Since wheat are not exported from Cape Town harbour, the assumption is made that loading costs are the same as discharging costs at Cape Town harbour.

*Kwaliteits- en liggingsverskil van SA
(Soos deur die bedryf versoek)*

Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.

Spoorvrag koste:

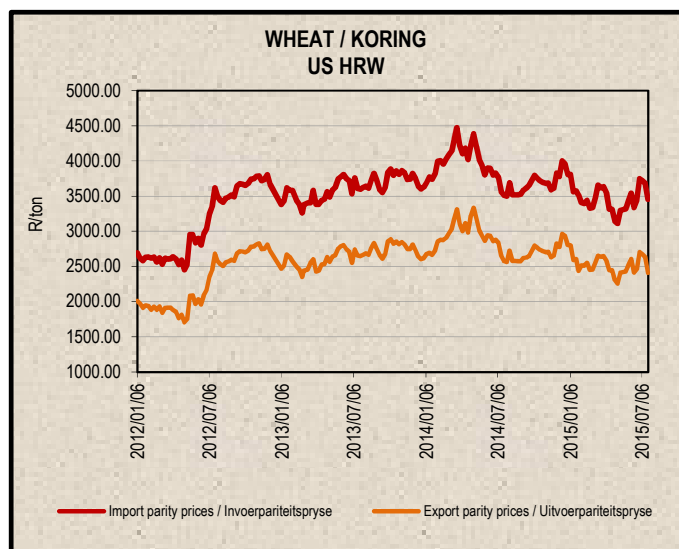
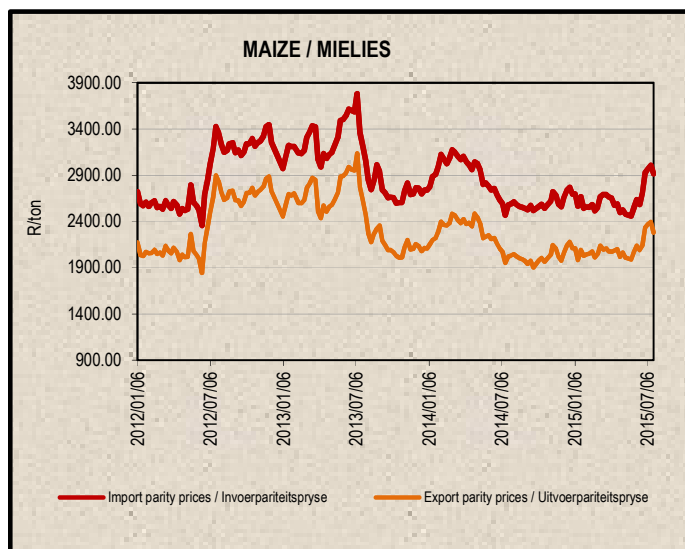
Neem asb. Kennis dat Spoornet se spoorvrag op 1 April 2015 verhoog het soos volg: Kaapstad na Paarl R111.84 en Durban na Randfontein R432.09.

Oplaaikoste, ontvang van Hull Blyth:

Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag)

Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.

Aangesien geen koring vanaf Kaapstadhawe uitgevoer word nie, word die aanname gemaak dat die oplaaikoste by Kaapstadhawe dieselfde is as die aflaaikoste.



14. WEATHER

For local weather, please follow the link below:

www.weathersa.co.za

14. WEER

Vir plaaslike weer, volg asseblief die onderstaande skakel:

www.weathersa.co.za

Sources /Bronne:

(a) = Safex; (b) = International Grains Council; (c) = CBOT; (d) = KCBT;

(e) = Oil World; (f) = Georganos Peanut World.

* Formula according to ITAC (International Trade Administration Commission of South Africa)/
Formule volgens ITAC (International Trade Administration Commission of South Africa)

SAGIS

Nico Hawkins

General Manager / Hoofbestuurder

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