

SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. Producer Deliveries (ton):

1. Produsentelewerings (ton):

Commodity	Latest week/ Jongste week: 6 - 12 Jun 2015	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	382 252	1 564 973	1 821 383	Witmielies
Yellow maize	464 913	2 218 905	2 123 023	Geelmielies
Total: maize	847 165	3 783 878	3 944 406	Totaal: mielies
Wheat	1 614	1 699 078	1 806 622	Koring

2. Imports (ton):

2. Invoere (ton):

2.1 Imports for RSA

2.1 Invoere vir RSA

Commodity	Latest week/ Jongste week: 6 - 12 Jun 2015	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	67	67	0	Witmielies
Yellow maize	29 422	62 560	0	Geelmielies
Maize Total	29 489	62 627	0	Mielies Totaal
Wheat	3 001	1 302 552	1 183 099	Koring

Origin of imports / Oorsprong van invoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Zambia	Argentina	Argentina
		Australia
		Canada
		Germany
		Latvia
		Lithuania
		Poland
		Russia
		Ukraine
		USA

2.2 Imports for other countries

2.2 Invoere vir ander lande

White maize	N/a	N/a	N/a	Witmielies
Yellow maize	N/a	N/a	N/a	Geelmielies
Maize Total	N/a	N/a	N/a	Mielies Totaal
Wheat	0	73 786	53 685	Koring

Origin of imports / Oorsprong van invoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
N/a	N/a	Argentina
		Australia
		Canada
		Germany
		Russia
		Ukraine

3. Exports (ton):**3. Uitvoere (ton):****3.1 RSA Exports****3.1 RSA Uitvoere**

Commodity	Latest week/ Jongste week: 6 - 12 Jun 2015	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	5 543	47 046	62 749	Witmielies
Yellow maize	2 449	26 273	73 438	Geelmielies
Maize Total	7 992	73 319	136 187	Mielies Totaal
Wheat	7 900	205 615	177 111	Koring

Destination of exports / Bestemming van uitvoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Botswana	Botswana	Botswana
Lesotho	Korea	Lesotho
Mozambique	Lesotho	Mozambique
Namibia	Mozambique	Namibia
Swaziland	Namibia	Swaziland
	Swaziland	Zambia
	Zimbabwe	Zimbabwe

3.2 Imports for Exports**3.2 Invoere vir Uitvoere**

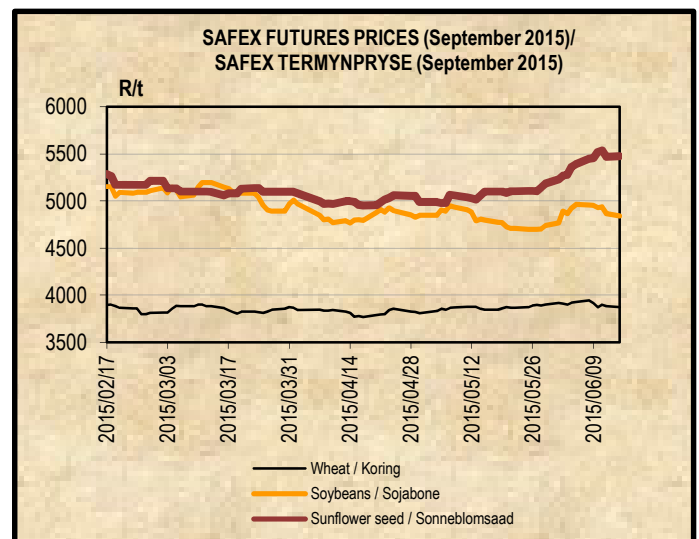
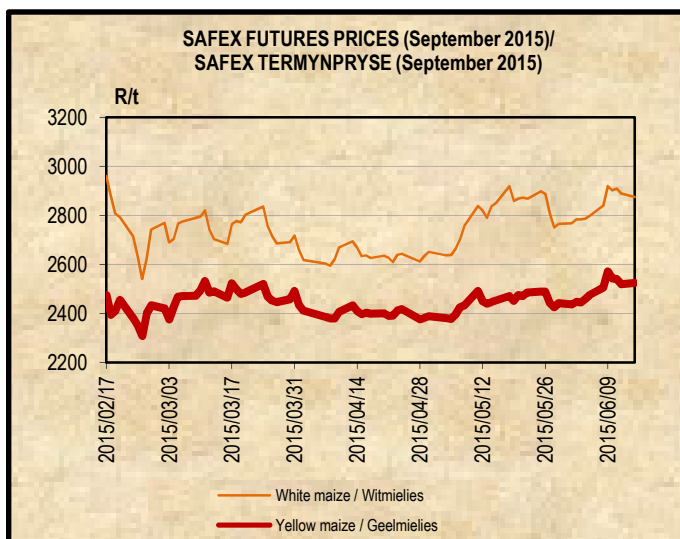
White maize	N/a	N/a	N/a	Witmielies
Yellow maize	N/a	N/a	N/a	Geelmielies
Maize Total	N/a	N/a	N/a	Mielies Totaal
Wheat	456	70 821	48 589	Koring

Destination of exports / Bestemming van uitvoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
N/a	N/a	Botswana
		Lesotho
		Mozambique
		Namibia
		Swaziland
		Zimbabwe

4. DOMESTIC PRICES PER SAFEX (R/t) (a)**4. PLAASLIKE PRYSE VOLGENS SAFEX (R/t) (a)**

Commodity	Futures prices / Termynpryse (2015/06/15)					Kommoditeit
	2015/06	2015/07	2015/09	2015/12	2016/03	
White maize	R2818.00/t	R2834.00/t	R2875.00/t	R2929.00/t	R2934.00/t	Witmielies
Yellow maize	R2475.00/t	R2483.00/t	R2525.00/t	R2568.00/t	R2550.00/t	Geelmielies
Wheat	R3855.00/t	R3869.00/t	R3871.00/t	R3843.00/t	R3891.00/t	Koring
Sunflower	R5360.00/t	R5387.00/t	R5476.00/t	R5560.00/t	N/a	Sonneblom
Soybeans	R4731.00/t	R4765.00/t	R4840.00/t	R4920.00/t	N/a	Sojabone
Sorghum	N/a	R2705.00/t	R2720.00/t	N/a	N/a	Sorghum



5. IMPORT TARIFF ON MAIZE (b)*

Derived US No2Y Yellow Maize fob (Gulf) (b)	2015/06/10	2015/06/11	2015/06/12	2015/06/15	2015/06/16	Afgeleide VSA No2Y Geelmielies vab (Golf) (b)
RSA Initial Reference Price			\$110.00			RSA Oorspronklike Verwysingsprys
Base price (\$/t)	117.65	117.65	117.65	117.65	117.65	Basisprys (\$/t)
Daily price (\$/t) (IGC)	170.60	170.60	169.60	167.60	169.60	Daaglikse prys (\$/t) (IGC)
Average of 21 days (\$/t)	171.89	171.65	171.27	170.84	170.60	Gemiddeld van 21 dae (\$/t)
Deviation from base price (\$/t)	-54.24	-54.00	-53.62	-53.19	-52.95	Afwyking van basisprys (\$/t)
Duty on maize (\$/t)	-61.89	-61.65	-61.27	-60.84	-60.60	Reg op mielies (\$/t)
Duty on maize (R/t)	-748.90	-748.88	-743.78	-740.43	-739.19	Reg op mielies (R/t)
R/\$ Exchange rate (average of 21 days)	12.1006	12.1148	12.1393	12.1701	12.1979	R/\$ Wisselkoers (gemiddeld van 21 dae)
Tariff Gazetted 2006/12/08			R0.00/t			Tarief gepubliseer

5. INVOERTARIEF OP MIELIES (b)*

6. IMPORT TARIFF ON WHEAT (b)*

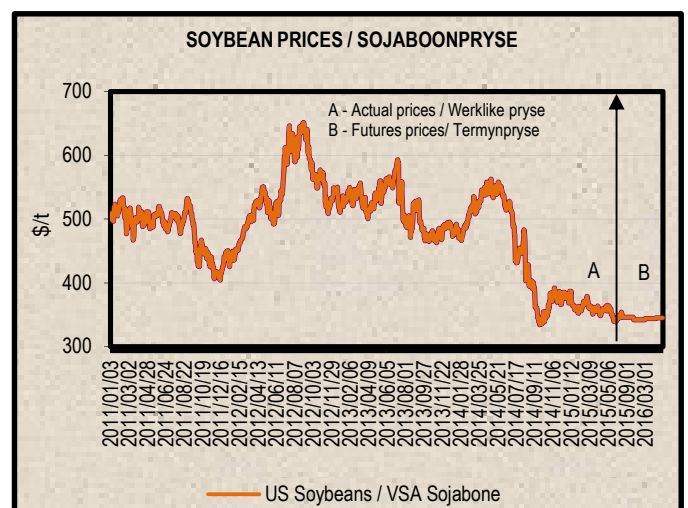
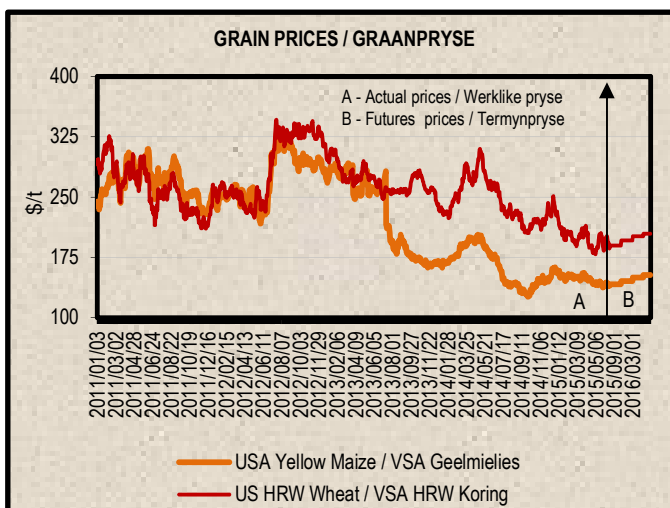
US No2 HRW fob (Gulf)	2015/05/19	2015/05/26	2015/06/02	2015/06/09	2015/06/16	VSA No2 HRW vab (Golf)
RSA Initial Reference Price			\$294.00			RSA Oorspronklike Verwysingsprys
Base price (\$/t)	227.67	227.67	227.67	227.67	227.67	Basisprys (\$/t)
Weekly price (\$/t) (IGC)	238.00	238.00	241.00	244.00	228.00	Weeklikse prys (\$/t) (IGC)
3 Weeks moving average (\$/t)	229.00	235.00	239.00	241.00	237.67	3 Weke skuiwende gemiddeld (\$/t)
Number of weeks that the deviation is more than \$10			1	2		Aantal weke wat die afwyking meer as \$10 is
Deviation from base price (\$/t)	-1.33	-7.33	-11.33	-13.33	-10.00	Afwyking van basisprys (\$/t)
Calculated Duty on wheat (\$/t)	65.00	59.00	55.00	53.00	56.33	Berekende Reg op koring (\$/t)
Calculated Duty on wheat (R/t)	772.60	705.88	672.79	661.53	699.01	Berekende Reg op koring (R/t)
R/\$ Exchange rate	11.8861	11.9641	12.2326	12.4816	12.4091	R/\$ Wisselkoers
Tariff Gazetted 2015/03/13 (R/t)			R 461.00			Tarief gepubliseer 2015/03/13 (R/t)

6. INVOERTARIEF OP KORING (b)*

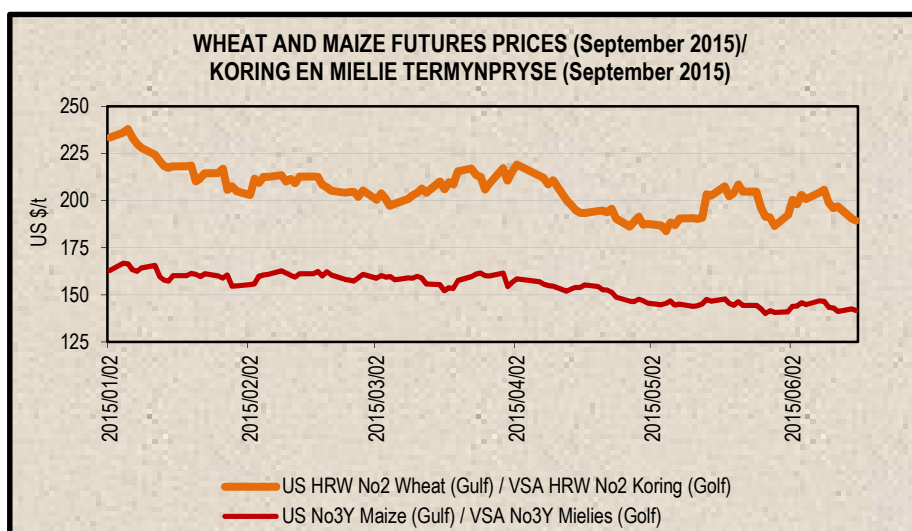
7. PRICES – INTERNATIONAL (US\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(e)(f)				VAB (VSA\$/t)
	2015/06/16	2015/06/09	2015/06/02	2015/05/26	
US No 2 HRW Wheat (Gulf)	228.00	244.00	241.00	238.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	265.00	284.00	283.00	273.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	226.00	226.00	226.00	226.00	Argentynse Koring (Up River)
EC (France) Wheat (grade 1)	193.00	198.00	190.00	189.00	EU (Frankryk) Koring (graad 1)
EC (Germany) B Quality Wheat	208.00	217.00	210.00	206.00	EU (Duitsland) B Kwaliteit Koring
US No 3Y Maize (Gulf)	168.00	172.00	170.00	167.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	166.00	172.00	172.00	170.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	250.00	254.00	252.00	250.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	153.00	158.00	155.00	154.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	387.00	383.00	379.00	372.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	362.00	360.00	357.00	350.00	Argentynse Sojabone (Up River)
Canadian Canola	430.00	431.00	420.00	410.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1110.00	1110.00	1120.00	1120.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1200.00	1200.00	1200.00	1220.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Gairdner Malt)	267.00	264.00	267.00	270.00	Australiese Moutgars (Gairdner Malt)

7. PRYSE - INTERNASIONAAL (VSA\$/t)



Futures prices (US\$/t) / Termynpryse (VSA\$/t) (c)(d) (2015/06/16)							
Commodity	2015/07	2015/09	2015/12	2016/03	2016/05	2016/07	Kommoditeit
US No3 Yellow maize	139.36	141.57	145.66	149.99	152.83	155.35	VSA No3 Geelmielies
US No2 HRW wheat	186.07	189.38	195.99	200.99	204.29	206.72	VSA No2 HRW koring
US Soybeans	351.78	345.98	N/a	344.07	344.73	346.64	VSA Sojabone

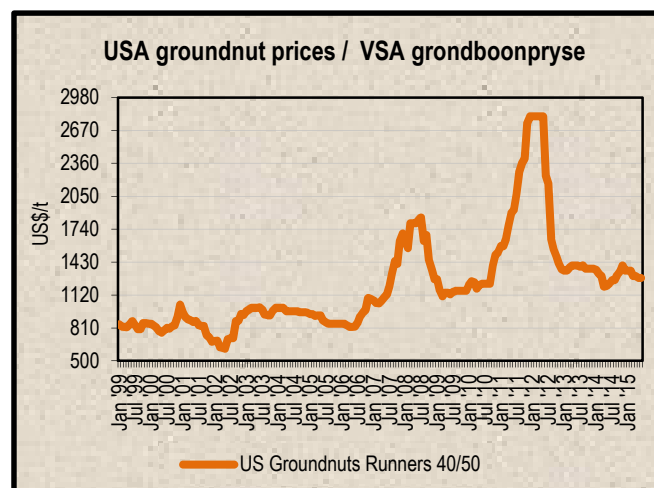
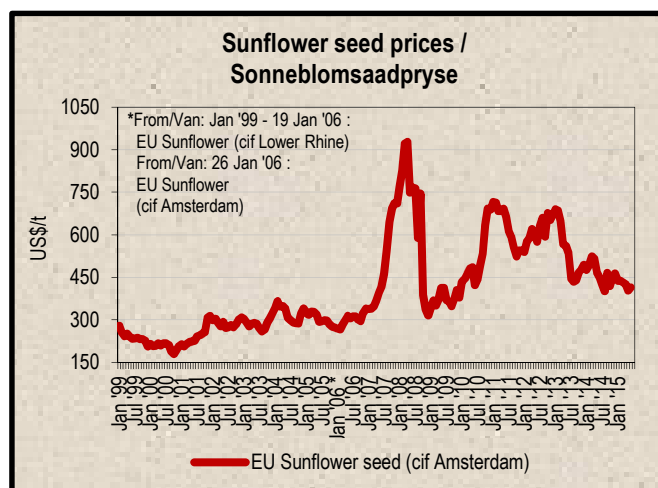


8. LOWEST REPRESENTATIVE ASKING PRICES (US\$/t) (e)(f) (Prices of previous week)

US\$/t	2015/06/11	2015/06/04	Change/ Verandering	VSA\$/t
Soybeans, Brazil, c.i.f. Rotterdam	404	400	1.0%	Sojabone, Brasilië, k.a.v. Rotterdam
Groundnuts, US Runners 40/50*	1280	1280	0.0%	Grondbone, VSA Runners 40/50*
Groundnuts, Argentine Runners 40/50*	1190	1190	0.0%	Grondbone, Argentynse Runners 40/50*
Groundnut-oil, c.i.f. Rotterdam	1345	1345	0.0%	Grondboon-olie, k.a.v. Rotterdam
Sunflower seed, EU c.i.f. Amsterdam	415	415	0.0%	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower-oil, EU (fob) N.W. Europe	925	945	-2.1%	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	445	450	-1.1%	Raapsaad, Europa, 00, k.a.v. Hamburg

* Shelled, c.i.f. Rotterdam

* Uitgedop, k.a.v. Rotterdam



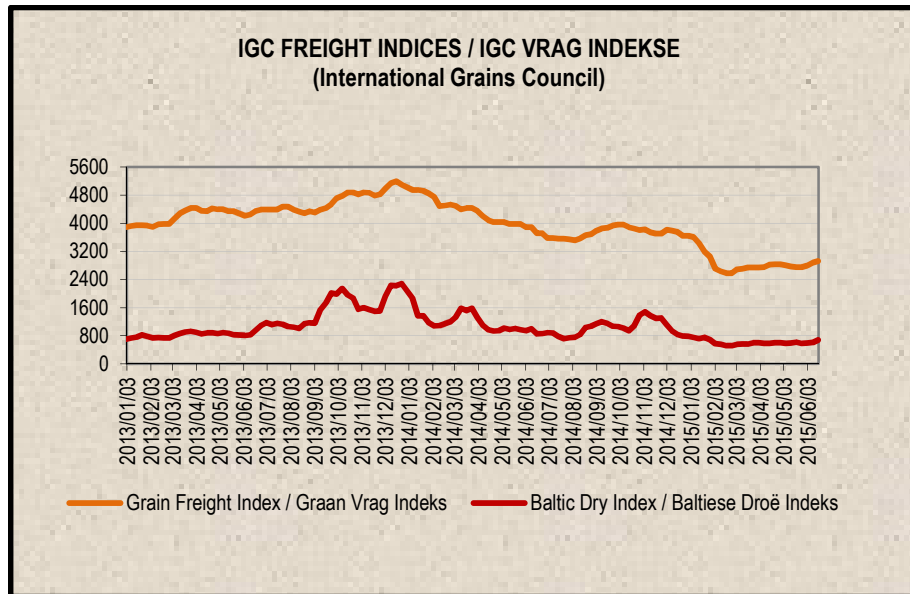
9. IGC FREIGHT INDICES (b)

9. IGC VRAG INDEKSE (b)

IGC FREIGHT INDICES / IGC VRAG INDEKSE							
	2015/05/12	2015/05/19	2015/05/26	2015/06/02	2015/06/09	2015/06/16	
Grain Freight Index*	2770	2750	2750	2799	2877	2926	Graan Vrag Indeks*
Baltic Dry Index	589	620	584	591	612	681	Baltiese Droë Indeks

* IGC Grain Freight Index represents 15 major grain routes, including five from the United States of America, and two each from other main exporting nations (including Argentina, Black Sea, Europe and Canada); with base an average of the four weeks ending 11 May 2005 = 6000.
The updated indices will be available on Thursdays on SAGIS' website.

* IGC Graan Vrag Indeks verteenwoordig 15 hoof graanroetes, insluitende vyf vanaf die Verenigde State van Amerika, en twee elk van ander hoof uitvoernasies (insluitende Argentinië, Swart See, Europa en Kanada); met basis 'n gemiddeld van die vier weke geëindig 11 Mei 2005 = 6000.
Die opgedateerde indekse sal Donderdae op SAGIS se webwerf beskikbaar wees.



10. IMPORT PARITY PRICES – SUMMER GRAINS (b)

10. INVOERPARITEITPRYSE - SOMERGRANE (b)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT)			2015/06/18		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL)		
ITEM	Nota/ Note	Mielies/Maize VSA/ USA Golf/Gulf (no.3Y)	Mielies/Maize Argentynse/ Argentina Up River	Sorghum VSA/ USA Golf/Gulf	Sorghum Argentynse/ Argentina Up River	Sorghum Australiese/ Australian Brisbane	ITEM
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	168.00	166.00	250.00	153.00	282.00	Freight Rates
Assuransie (0.3% van VAB)		29.00	21.00	29.00	21.00	20.00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.50	0.50	0.75	0.46	0.85	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
<i>Omskakel na R/t</i>		197.50	187.50	279.75	174.46	302.85	<i>Converted to R/t</i>
R/\$ Wisselkoers op: 2015/06/16		12.4091	12.4091	12.4091	12.4091	12.4091	R/\$ Exchange rate on: 2015/06/16
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
		2450.80	2326.71	3471.45	2164.89	3758.10	
Finansieringskoste	c	18.63	17.69	26.39	16.46	28.57	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		2469.43	2344.40	3497.84	2181.35	3786.67	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Afllaikoste:	d, e			146.54	146.54	146.54	Discharging cost:
- Kaapstad		114.64	114.64	n/a	n/a	n/a	- Cape Town
- Durban		151.64	151.64	158.90	158.90	158.90	- Durban
Invoertarif	f	0.00	0.00	93.07	56.96	104.98	Import Tariff
4 VRY OP SPOOR (VOS) R/t							4 FREE ON RAIL (FOR) R/t
- Kaapstad		2584.07	2459.04	n/a	n/a	n/a	- Cape Town
- Durban		2621.07	2496.04	3737.45	2384.85	4038.19	- Durban
Spoornragkoste	g						Railage cost
- Durban na Randfontein		432.09	432.09	432.09	432.09	432.09	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		3053.16	2928.13	4169.54	2816.94	4470.28	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2015/06/16

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Jun 2015	168.00	US Golf / Gulf	29.00
Jun 2015	166.00	Argentinië / Argentina	21.00
Jun 2015	250.00	Australië/Australia	20.00
Jun 2015	153.00		
Jun 2015	282.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.25% 2014/07/18
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

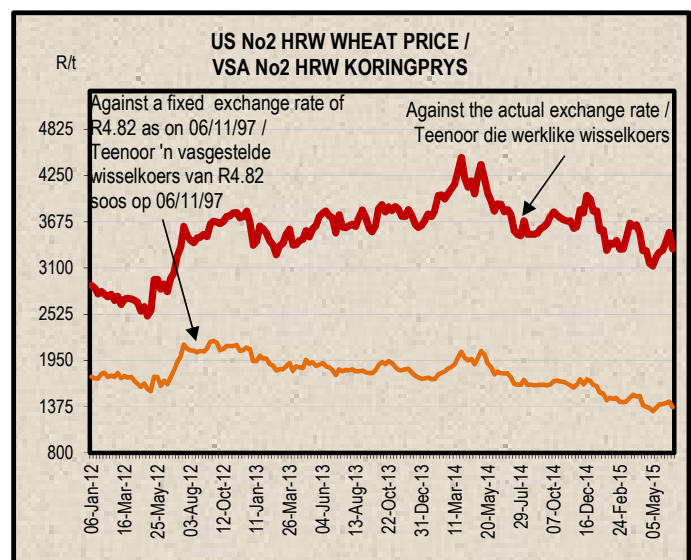
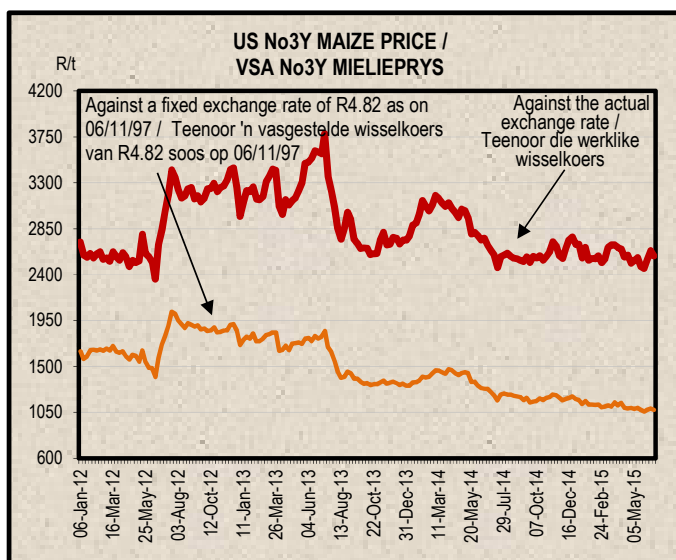
d Afllaikoste / Discharging costs (R/ton):

	Mielies/Maize:	Sorghum
Kaapstad / Cape Town:	114.64	n/a
Durban:	151.64	158.9

e Afllaikoste ontvang vanaf / Discharging fees obtained from Hull Blyth:
Ingesluit: Kaai gelde, hantering, kaaitbesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) / Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting / Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
Slegs 'n aanduiding, aangesien koste van opname beding kan word / Indication only, as cost of survey can be negotiated

f Invoertarif / Import Tariff:
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

g Neem asb. Kennis dat Spoornet se spoornrag op 1 April 2015 verhoog het na R432.09.
Please take note that on 1 April 2015 Spoornet railage cost increased to R432.09.



11. IMPORT PARITY PRICES – WINTER CEREALS (b)

11. INVOERPARITEITPARYSE - WINTERGRANE (b)

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT)				2015/06/18		IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL)			
ITEM	Nota/ Note	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Gars/Barley	Gars/Barley	ITEM	
		VSA/ USA Golf/Gulf	VSA/ USA PNW	Argentynse/ Argentina Up River	EU Duitsland/ Germany	Australiese/ Australian Adelaide	Fransse/ French Rouen		
		HRW	DNS	Trigo Pan	B kwaliteit/ quality	Mout/Malting	Mout/Malting		
		\$/t	\$/t	\$/t	\$/t	\$/t	\$/t		
Internasionale VAB pryse	a	228.00	265.00	226.00	208.00	267.00	237.00	International FOB prices	
Vraggeld	b	29.00	29.00	21.00	21.00	21.00	22.00	Freight Rates	
Assuransie (0.3% van VAB)		0.68	0.80	0.68	0.62	0.80	0.71	Insurance (0.3% of FOB)	
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		257.68	294.80	247.68	229.62	288.80	259.71	1 COST, INSURANCE AND FREIGHT (CIF) \$/T	
Omskakel na R/t								Converted to R/t	
R/\$ Wisselkoers op: 2015/06/16		12.4091	12.4091	12.4091	12.4091	12.4091	12.4091	R/\$ Exchange rate on: 2015/06/16	
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t	
		3197.58	3658.20	3073.49	2849.38	3583.75	3222.77		
Finansieringskoste	c	24.31	27.81	23.37	21.66	27.25	24.50	Financing cost	
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		3221.89	3686.01	3096.86	2871.04	3611.00	3247.27	3 COST, INSURANCE, FREIGHT AND FINANCING R/t	
Alaakoste	d, e							Discharging cost	
3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode)		114.64	114.64	114.64	114.64	146.60	146.60	3.1 Cape Town (Mainly shore cranes method)	
3.2 Durban (Hoofsaaklik suig-in-silo metode)		151.64	151.64	151.64	151.64	158.90	158.90	3.2 Durban (Mainly suction into silo method)	
Invoertarief op koring	f	461.00	461.00	461.00	461.00	0.00	0.00	Import Tariff on wheat	
4 VRY OP SPOOR (VOS) R/t								4 FREE ON RAIL (FOR) R/t	
4.1 Kaapstadhawe		3797.53	4261.65	3672.50	3446.68	3757.60	3393.87	4.1 Cape Town Harbour	
4.2 Durbanhawe		3834.53	4298.65	3709.50	3483.68	3769.90	3406.17	4.2 Durban Harbour	
Spoorvragkoste	g							Railage cost	
- Kaapstad na Paarl		111.84	111.84	111.84	111.84	n/a	n/a	- Cape Town to Paarl	
- Durban na Randfontein		432.09	432.09	432.09	432.09	432.09	432.09	- Durban to Randfontein	
5 GELEWER:								5 DELIVERED:	
- Kaapstad na Paarl R/ton		3909.37	4373.49	3784.34	3558.52	n/a	n/a	- Cape Town to Paarl R/ton	
- Durban na Randfontein R/ton		4266.62	4730.74	4141.59	3915.77	4201.99	3838.26	- Durban to Randfontein R/ton	

Notas/Notes:

2015/06/16

a

Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

VAB/FOB		Vraggeld / Freight Rate:		Gars/Barley =
Termyn / Term	US\$/tn		US\$/tn	US\$ + 1
Jun 2015	228.00	US (Golf / Gulf)	29.00	
Jun 2015	265.00	Argentinië / Argentina (Upriver)	21.00	
Jun 2015	226.00	EEC (Bordeaux Hamburg)	21.00	22.00
Jun 2015	208.00	Australië / Australia (Eastern)	20.00	21.00
Jun 2015	267.00			
Jun 2015	237.00			

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.25% 2014/07/18
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Alaakoste / Discharging cost (R/tn):

	Koring/Wheat:	Gars/Barley:
Kaapstad /		
Cape Town:	114.64	146.60
Durban:	151.64	158.90

Bron / Source: Hull Blyth

e Ingesluit: Kaaiëls, hantering, kaaiëlsig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strookbetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting.
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated

f Invoertarief / Import Tariff:
Koring/Wheat = R461.00p/tn
Gars/Barley = Vry/Free

g Neem asb. Kennis dat Spoorwet se spoorvrag op 1 April 2015 verhoog het soos volg:
Kaapstad na Paarl R111.84 en Durban na Randfontein R432.09.
Please take note that on 1 April 2015 Spoorwet railage cost increased as follows:
Cape Town to Paarl R111.84 and Durban to Randfontein R432.09.

12. IMPORT PARITY PRICES – OIL SEEDS (b)(e)(f)

12. INVOERPARITEITPRYSE - OLIESADE (b)(e)(f)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT)

2015/06/18

IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL)

ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts	ITEM
		VSA/ USA	Argentynse/ Argentine	Brazilië/ Brazil	EU Franse/ French	Kanadese/ Canadian	Argentynse/ Argentine	VSA/ USA	
		Golf/Gulf	Up River	Paranagua	Bordeaux	Vancouver	Raw Runners 40/50	Raw Runners 40/50	
Internasionale VAB pryse	a	\$/t 387.00	\$/t 362.00	\$/t 371.00	\$/t 476.00	\$/t 430.00	\$/t 1110.00 *	\$/t 1200.00 *	International FOB prices
Vraggeld	b	29.00	21.00	21.00	21.00	40.00	80.00	80.00	Freight Rates
Assuransie (0.3% van VAB)		1.16	1.09	1.11	1.43	1.29	3.33	3.60	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/t		417.16	384.09	393.11	498.43	471.29	1193.33	1283.60	1 COST, INSURANCE AND FREIGHT (CIF) \$/t
Omskakel na R/t									Converted to R/t
R/\$ Wisselkoers op: 2015/06/16		12.4091	12.4091	12.4091	12.4091	12.4091	12.4091	12.4091	R/\$ Exchange rate on: 2015/06/16
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t 5176.58	R/t 4766.21	R/t 4878.14	R/t 6185.07	R/t 5848.28	R/t 14808.15	R/t 15928.32	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	c	39.36	36.24	37.09	47.02	44.46	112.58	121.10	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		5215.94	4802.45	4915.23	6232.09	5892.74	14920.73	16049.42	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaiikoste: Durban	d, e	158.90	158.90	158.90	249.15	158.90	531.14	531.14	Discharging cost Durban
Invoertarief	f	384.19	359.37	368.30	0.00	533.59	1377.41	1489.09	Import Tariff
4 VRY OP SPOOR (VOS) R/t Durban		5759.03	5320.72	5442.43	6481.24	6585.23	16829.28	18069.65	4 FREE ON RAIL (FOR) R/t Durban
Spoorvragkoste	g								Railage cost
- Durban na Randfontein		432.09	432.09	432.09	432.09	432.09	-	-	- Durban to Randfontein
5 GELEWER:									5 DELIVERED:
- Durban na Randfontein R/ton		6191.12	5752.81	5874.52	6913.33	7017.32	-	-	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI)ⁱ, Georganal Peanut Worldⁱⁱ & Oilworldⁱⁱⁱ

2015/06/16

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Jul 2015	387.00	US Golf / Gulf	29.00
Jun 2015	362.00	Argentinië / Argentina	21.00
Jun 2015	371.00	EEC (Bordeaux/Hamburg)	21.00
Jun 2015	476.00	Kanada/Canada (North Pacific)	40.00
Jun 2015	430.00	Grondbone/Groundnuts (ARG)	80.00
Jun 2015	1110.00		
Jul 2015	1200.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae.

Bron/Source: SARB

9.25%

2013/07/18

Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Aflaaiikoste / Discharging costs (R/ton):

	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Durban:	158.90	249.15	158.90	531.14

e Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /

Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).

Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /

Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated

f Invoertarief / Import Tariff:

Sojabone/Soybeans = 8% op VAB / on FOB

Sonneblom/Sunflower = Vry / Free

Canola = 10% op VAB / on FOB

Grondbone/Groundnuts = 10% op VAB / on FOB

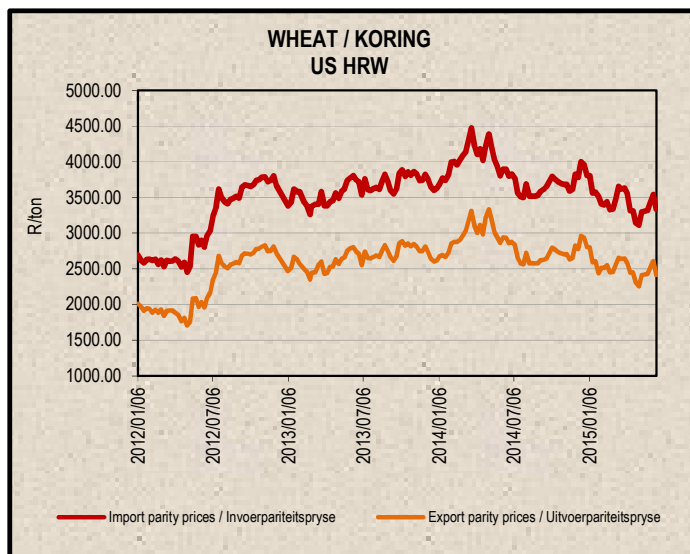
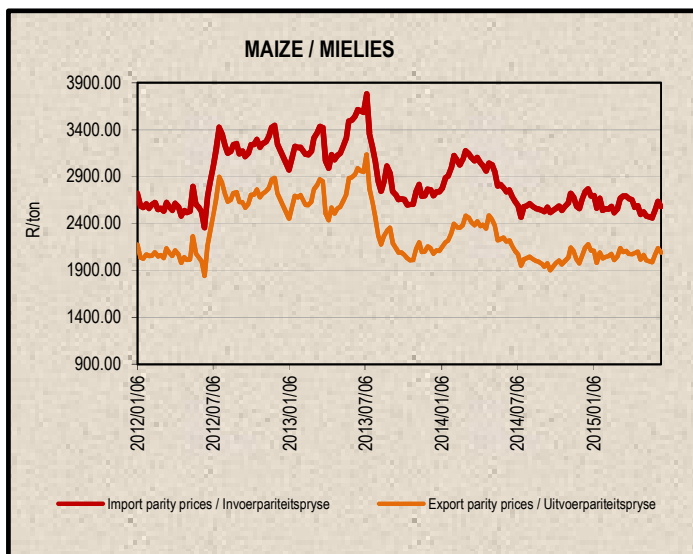
g Neem asb. Kennis dat Spoornet se spoorvrag op 1 April 2015 verhoog het na R432.09.

* Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rate).

13. EXPORT PARITY PRICES (b)

13. UITVOERPARITEITPRYSE (b)

INDICATIVE EXPORT PARITY PRICES			2015/06/18		AANDUIDENDE UITVOERPARITEITSPRYSE	
This is only an example of how an export parity price can be calculated - it can vary according to need	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f)	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte	
	Jun 2015	Jun 2015	Jun 2015	Jun 2015		
FOB Gulf value (\$/t)	168.00	228.00	265.00	1110.00	VAB Golfwaarde (\$/t)	
Difference in quality and locality of SA ¹					Kwaliteits- en liggingsverskil van SA ¹	
Maize: Plus US\$10 (\$/t)	\$10.00				Mielies: Plus VSA\$10 (\$/t)	
Groundnuts: Less 3,5% of fob value				96,5%	Grondbone: Min 3,5% van vab waarde	
SA fob price (\$/t)	178.00	228.00	265.00	1071.15	SA vab prys (\$/t)	
Exchange rate (1\$=): (2015/06/16)	12.4091	12.4091	12.4091	12.4091	Wisselkoers (1\$=): (2015/06/16)	
FOB Gulf value (R/t)	2208.82	2829.27	3288.41	13292.01	VAB Golfwaarde (R/t)	
Marketing costs:					Bemerkings koste:	
Financing (Prime rate 9.25% - 30 days) (R/t)	16.79	21.51	25.00	101.06	Finansieringskoste (Primakoers 9.25% - 30 dae) (R/t)	
Railage: ²					Spoorvrag: ²	
Paarl – Cape Town harbour	-	111.84	111.84	-	Paarl – Kaapstadhawe	
Randfontein – Durban harbour	432.09	432.09	432.09	-	Randfontein – Durbanhawe	
Loading costs: (R/t) ³					Oplaaikoste: (R/t) ³	
Cape Town Harbour ⁴	-	114.64	114.64	-	Kaapstadhawe ⁴	
Durban Harbour (Mainly spout method)	140.40	151.72	151.72	425.01	Durbanhawe (Hoofsaaklik tregter metode)	
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):	
Cape Town Harbour	-	2581.28	3036.93	-	Kaapstadhawe	
Durban Harbour	1619.54	2223.95	2679.60	12765.94	Durbanhawe	
Difference in quality and locality of SA (As requested by the industry)			1	Kwaliteits- en liggingsverskil van SA (Soos deur die bedryf versoek)		
As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.				Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.		
Railage costs: Please take note that on 1 April 2015 Spoormet railage cost increased as follows: Cape Town to Paarl R111.84 and Durban to Randfontein R432.09.			2	Spoorvrag koste: Neem asb. Kennis dat Spoormet se spoorvrag op 1 April 2015 verhoog het soos volg: Kaapstad na Paarl R111.84 en Durban na Randfontein R432.09.		
Loading costs, received from Hull Blyth: Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).			3	Oplaaikoste, ontvang van Hull Blyth: Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag)		
Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties. Since wheat are not exported from Cape Town harbour, the assumption is made that loading costs are the same as discharging costs at Cape Town harbour.			4	Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting. Aangesien geen koring vanaf Kaapstadhawe uitgevoer word nie, word die aanname gemaak dat die oplaaikoste by Kaapstadhawe dieselfde is as die aflaai-koste.		



14. WEATHER

For local weather, please follow the link below:

www.weathersa.co.za

14. WEER

Vir plaaslike weer, volg asseblief die onderstaande skakel:

www.weathersa.co.za

Sources /Bronne:

(a) = Safex; (b) = International Grains Council; (c) = CBOT; (d) = KCBT;
(e) = Oil World; (f) = Geogal's Peanut World.

* Formula according to ITAC (International Trade Administration Commission of South Africa)/
Formule volgens ITAC (International Trade Administration Commission of South Africa)

SAGIS

Nico Hawkins

General Manager / Hoofbestuurder

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