

SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. Imports (ton):

Commodity	Latest week/ Jongste week: 14 - 20 Feb 2015	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	1. Invoere (ton): Kommoditeit
White maize	0	0	0	Witmielies
Yellow maize	0	0	0	Geelmielies
Maize Total	0	0	0	Mielies Totaal
Wheat	48 058	821 831	816 751	Koring

Origin of imports / Oorsprong van invoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
		Canada
		Germany
		Latvia
		Lithuania
		Poland
		Russia
		Ukraine

2. Exports (ton)

Commodity	Latest week/ Jongste week: 14 - 20 Feb 2015	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	2. Uitvoere (ton) Kommoditeit
White maize	16 336	444 138	765 553	Witmielies
Yellow maize	1 926	1 378 382	1 096 482	Geelmielies
Maize Total	18 262	1 822 520	1 862 035	Mielies Totaal
Wheat	4 846	148 591	119 244	Koring

Destination of exports / Bestemming van uitvoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Botswana	Angola	Botswana
Korea, Dem Peoples Rep	Botswana	Lesotho
Lesotho	Cameroon	Mozambique
Mozambique	Italy	Namibia
Namibia	Japan	Swaziland
Swaziland	Korea	Zimbabwe
Zimbabwe	Lesotho	
	Mozambique	
	Namibia	
	Portugal	
	Saudi Arabia	
	Swaziland	
	Taiwan	
	Zimbabwe	

3. Producer Deliveries (ton):

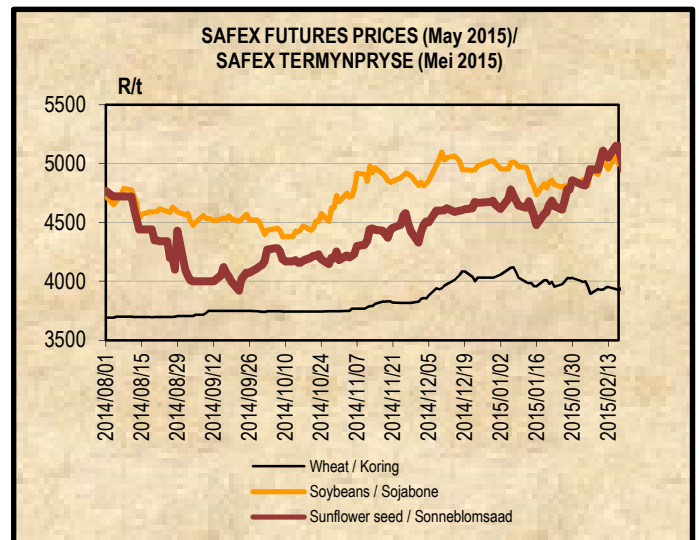
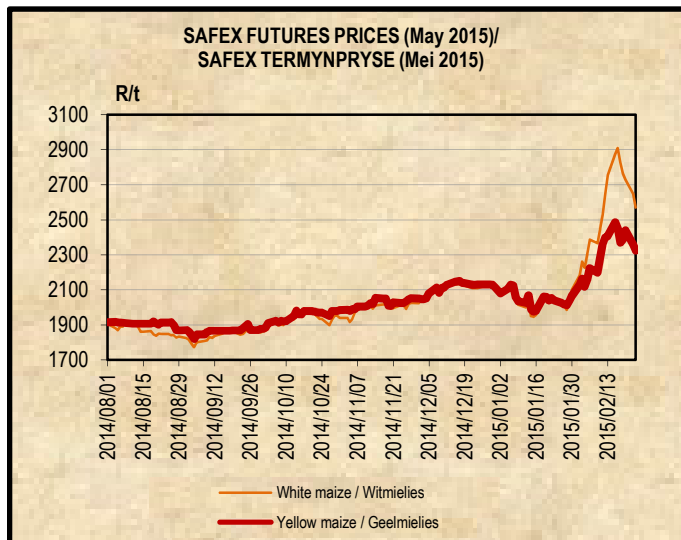
Commodity	Latest week/ Jongste week: 14 - 20 Feb 2015	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	12 326	7 369 400	5 134 771	Witmielies
Yellow maize	21 761	5 810 574	5 304 131	Geelmielies
Total: maize	34 087	13 179 974	10 438 902	Totaal: mielies
Wheat	10 400	1 640 045	1 740 175	Koring

3. Produsentelewerings (ton):

4. DOMESTIC PRICES PER SAFEX (R/t) (a)

Commodity	Futures prices / Termynpryse (2015/02/24)					Kommoditeit
	2015/03	2015/05	2015/07	2015/09	2015/12	
White maize	R2531.00/t	R2571.00/t	R2604.00/t	R2634.00/t	R2682.00/t	Witmielies
Yellow maize	R2293.00/t	R2323.00/t	R2308.00/t	R2352.00/t	R2396.00/t	Geelmielies
Wheat	R3783.00/t	R3846.00/t	R3881.00/t	R3859.00/t	N/a	Koring
Sunflower	R5060.00/t	R4997.00/t	R5099.00/t	R5172.00/t	R5237.00/t	Sonneblom
Soybeans	R5135.00/t	R4960.00/t	R5007.00/t	R5090.00/t	R5148.00/t	Sojabone
Sorghum	R2411.00/t	R2505.00/t	R2545.00/t	R2480.00/t	N/a	Sorghum

4. PLAASLIKE PRYSE VOLGENS SAFEX (R/t) (a)



5. IMPORT TARIFF ON MAIZE (b)

Derived US No2Y Yellow Maize fob (Gulf) (b)	2015/02/18	2015/02/19	2015/02/20	2015/02/23	2015/02/24	Afgeleide VSA No2Y Geelmielies vab (Golf) (b)
RSA Initial Reference Price			\$110.00			RSA Oorspronklike Verwysingsprys
Base price (\$/t)	117.65	117.65	117.65	117.65	117.65	Basisprys (\$/t)
Daily price (\$/t) (IGC)	181.60	183.60	181.60	177.60	177.60	Daaglikse prys (\$/t) (IGC)
Average of 21 days (\$/t)	182.22	182.12	182.03	181.60	181.27	Gemiddeld van 21 dae (\$/t)
Deviation from base price (\$/t)	-64.57	-64.47	-64.38	-63.95	-63.62	Afwyking van basisprys (\$/t)
Duty on maize (\$/t)	-72.22	-72.12	-72.03	-71.60	-71.27	Reg op mielies (\$/t)
Duty on maize (R/t)	-835.27	-834.45	-833.80	-829.65	-826.59	Reg op mielies (R/t)
R/\$ Exchange rate (average of 21 days)	11.5656	11.5703	11.5758	11.5873	11.5980	R/\$ Wisselkoers (gemiddeld van 21 dae)
Tariff Gazetted 2006/12/08			R0.00/t			Tarief gepubliseer

5. INVOERTARIEF OP MIELIES (b)

Formula according to ITAC

(International Trade Administration Commission of South Africa)

Formule volgens ITAC

(International Trade Administration Commission of South Africa)

6. IMPORT TARIFF ON WHEAT (b)

6. INVOERTARIEF OP KORING (b)

US No2 HRW fob (Gulf)	2015/01/27	2015/02/03	2015/02/10	2015/02/17	2015/02/24	VSA No2 HRW vab (Golf)
RSA Initial Reference Price			\$294.00			RSA Oorspronklike Verwysingsprys
Base price (\$/t)	279.67	279.67	254.00	254.00	254.00	Basisprys (\$/t)
Weekly price (\$/t) (IGC)	248.00	254.00	253.00	255.00	245.00	Weeklikse prys (\$/t) (IGC)
3 Weeks moving average (\$/t)	256.67	254.00	251.67	254.00	251.00	3 Weke skuiwende gemiddeld (\$/t)
Number of weeks that the deviation is more than \$10	2	3				Aantal weke wat die afwyking meer as \$10 is
Deviation from base price (\$/t)	23.00	25.67	2.33	0.00	3.00	Afwyking van basisprys (\$/t)
Calculated Duty on wheat (\$/t)	37.33	40.00	42.33	40.00	43.00	Berekende Reg op koring (\$/t)
Calculated Duty on wheat (R/t)	427.62	461.08	489.71	465.73	501.66	Berekende Reg op koring (R/t)
R/\$ Exchange rate	11.4551	11.5269	11.5689	11.6433	11.6664	R/\$ Wisselkoers
Tariff Gazetted 2014/10/10 (R/t)			157.00			Tarief gepubliseer 2014/10/10 (R/t)

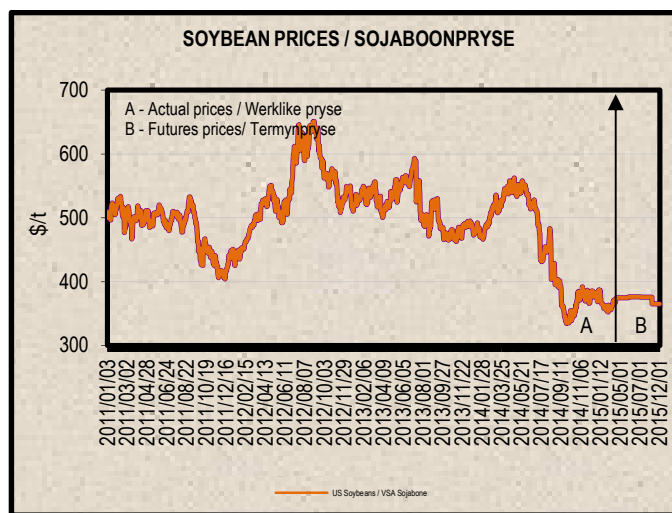
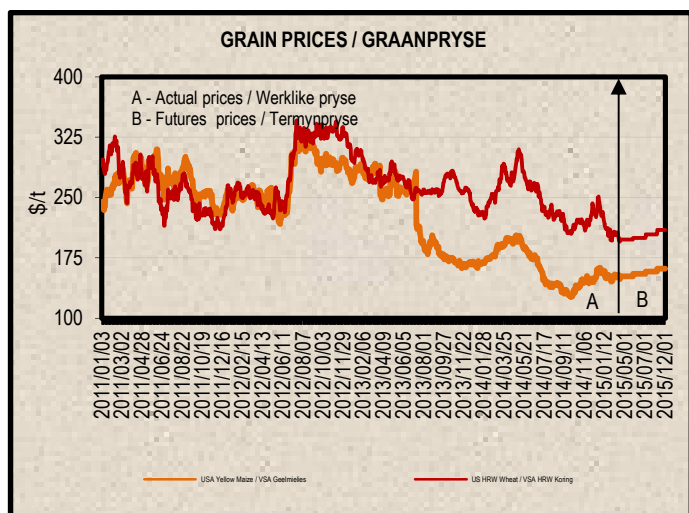
Formula according to ITAC
(International Trade Administration Commission of South Africa)

Formule volgens ITAC
(International Trade Administration Commission of South Africa)

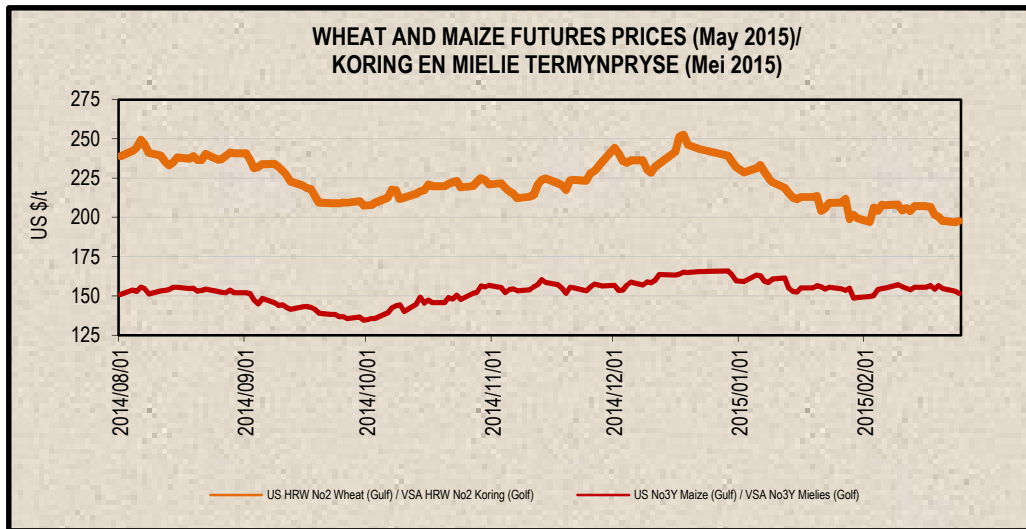
7. PRICES – INTERNATIONAL (US\$/t)

7. PRYSE - INTERNASIONAAL (VSA\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(e)				VAB (VSA\$/t)
	2015/02/24	2015/02/17	2015/02/10	2015/02/03	
US No 2 HRW Wheat (Gulf)	245.00	255.00	253.00	254.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	292.00	284.00	274.00	276.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	235.00	240.00	240.00	250.00	Argentynse Koring (Up River)
EC (France) Wheat (grade 1)	216.00	220.00	214.00	216.00	EU (Frankryk) Koring (graad 1)
EC (Germany) B Quality Wheat	223.00	228.00	224.00	227.00	EU (Duitsland) B Kwaliteit Koring
US No 3Y Maize (Gulf)	176.00	181.00	181.00	181.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	170.00	182.00	181.00	180.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	251.00	262.00	261.00	260.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	158.00	164.00	164.00	163.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	407.00	410.00	394.00	398.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	451.00	447.00	433.00	440.00	Argentynse Sojabone (Up River)
Canadian Canola	411.00	417.00	406.00	406.00	Kanadese Canola
US Groundnuts Runners 40/50 shelled	1315.00	1315.00	1315.00	1365.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Gairdner Malt)	277.00	273.00	272.00	270.00	Australiese Moutgars (Gairdner Malt)



Futures prices (US\$/t) / Termynpryse (VSA\$/t) (c)(d) (2015/02/24)							
Commodity	2015/03	2015/05	2015/07	2015/09	2015/12	2016/03	Kommoditeit
US No3 Yellow maize	148.58	151.73	154.87	157.71	161.25	164.80	VSA No3 Geelmielies
US No2 HRW wheat	196.80	197.68	199.66	204.37	209.88	213.85	VSA No2 HRW koring
US Soybeans	373.32	374.27	375.89	375.15	N/a	368.25	VSA Sojabone

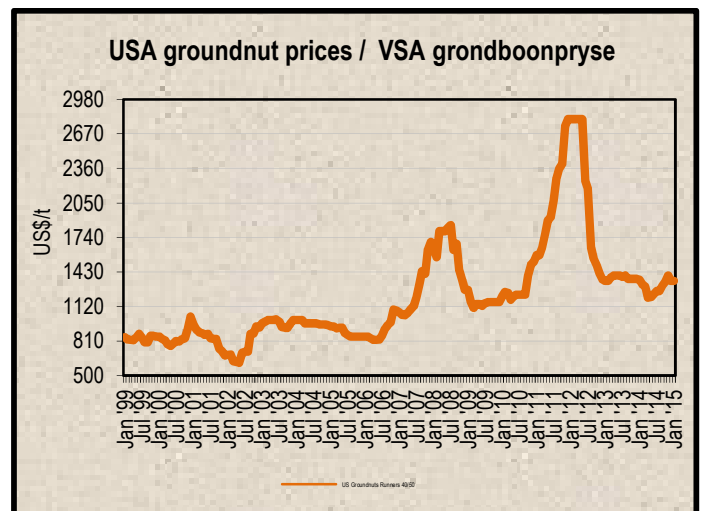
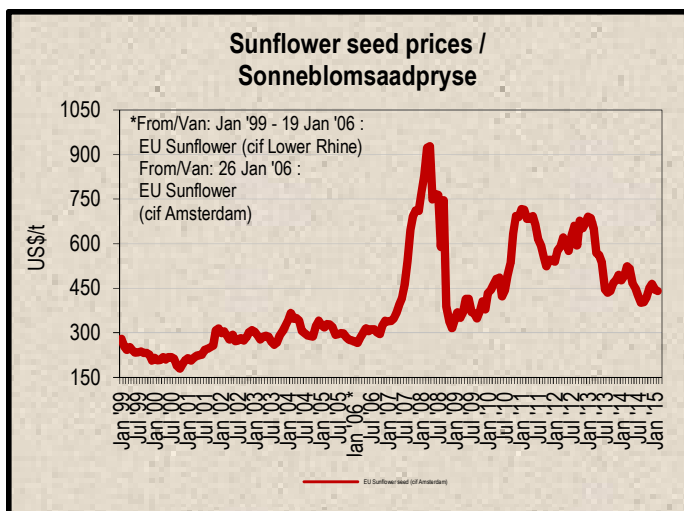


8. LOWEST REPRESENTATIVE ASKING PRICES (US\$/t) (e) (Prices of previous week)

US\$/t	2015/02/19	2015/02/12	Change/ Verandering	VSA\$/t
Soybeans, Brazil, c.i.f. Rotterdam	422	414	1.9%	Sojabone, Brasilië, k.a.v. Rotterdam
Groundnuts, US Runners 40/50 *	1350	1350	0.0%	Grondbone, VSA Runners 40/50 *
Groundnut-oil, c.i.f. Rotterdam	1360	1370	-0.7%	Grondboon-olie, k.a.v. Rotterdam
Sunflower seed, EU c.i.f. Amsterdam	440	440	0.0%	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower-oil, EU (fob) N.W. Europe	800	815	-1.8%	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	407	400	1.8%	Raapsaad, Europa, 00, k.a.v. Hamburg

* Shelled, c.i.f. Rotterdam

* Uitgedop, k.a.v. Rotterdam



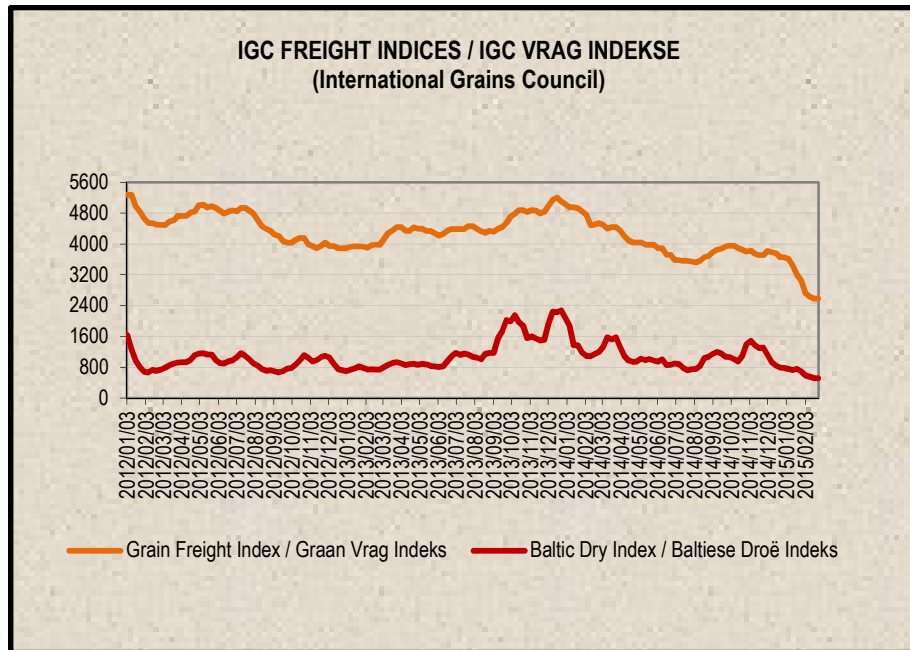
9. IGC FREIGHT INDICES (b)

9. IGC VRAG INDEKSE (b)

IGC FREIGHT INDICES / IGC VRAG INDEKSE							
	2015/01/20	2015/01/27	2015/02/03	2015/02/10	2015/02/17	2015/02/24	
Grain Freight Index*	3199	3055	2711	2633	2584	2584	Graan Vrag Indeks*
Baltic Dry Index	753	688	577	556	516	516	Baltiese Droë Indeks

* IGC Grain Freight Index represents 15 major grain routes, including five from the United States of America, and two each from other main exporting nations (including Argentina, Black Sea, Europe and Canada); with base an average of the four weeks ending 11 May 2005 = 6000.
The updated indices will be available on Thursdays on SAGIS' website.

* IGC Graan Vrag Indeks verteenwoordig 15 hoof graanroetes, insluitende vyf vanaf die Verenigde State van Amerika, en twee elk van ander hoof uitvoernasies (insluitende Argentinië, Swart See, Europa en Kanada); met basis 'n gemiddeld van die vier weke geëindig 11 Mei 2005 = 6000.
Die opgedateerde indekse sal Donderdae op SAGIS se webwerf beskikbaar wees.



10. IMPORT PARITY PRICES – SUMMER GRAINS (b)

10. INVOERPARITEITPRYSE - SOMERGRANE (b)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT)				2015/02/26		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL)			
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM		
		VSA/ USA Golf/Gulf (no.3Y)	Argentynse/ Argentina Up River	VSA/ USA Golf/Gulf	Argentynse/ Argentina Up River	Australiese/ Australian Brisbane			
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices		
Vraggeld	b	176.00	170.00	251.00	158.00	266.00	Freight Rates		
Assuransie (0.3% van VAB)		29.00	18.00	29.00	18.00	19.00	Insurance (0.3% of FOB)		
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.53	0.51	0.75	0.47	0.80	1 COST, INSURANCE AND FREIGHT (CIF) \$/T		
<i>Omskakel na R/t</i>		205.53	188.51	280.75	176.47	285.80	<i>Converted to R/t</i>		
R/\$ Wisselkoers op: 2015/02/24		11.6664	11.6664	11.6664	11.6664	11.6664	R/\$ Exchange rate on: 2015/02/24		
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t		
		2397.80	2199.23	3275.34	2058.77	3334.26			
Finansieringskoste	c	18.23	16.72	24.90	15.65	25.35	Financing cost		
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		2416.03	2215.95	3300.24	2074.42	3359.61	3 COST, INSURANCE, FREIGHT AND FINANCING R/t		
Aflaaiikoste:	d, e						Discharging cost:		
- Kaapstad		100.58	100.58	n/a	n/a	n/a	- Cape Town		
- Durban		139.99	139.99	146.61	146.61	146.61	- Durban		
Invoertarif	f	0.00	0.00	87.85	55.30	93.10	Import Tariff		
4 VRY OP SPOOR (VOS) R/t							4 FREE ON RAIL (FOR) R/t		
- Kaapstad		2516.61	2316.53	n/a	n/a	n/a	- Cape Town		
- Durban		2556.02	2355.94	3534.63	2276.26	3599.25	- Durban		
Spoorvragkoste	g						Railage cost		
- Durban na Randfontein		400.09	400.09	400.09	400.09	400.09	- Durban to Randfontein		
5 GELEWER:							5 DELIVERED:		
- Durban na Randfontein R/ton		2956.11	2756.03	3934.72	2676.35	3999.34	- Durban to Randfontein R/ton		

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2015/02/24

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Mar 2015	176.00	US Golf / Gulf	29.00
Feb 2015	170.00	Argentinië / Argentina	18.00
Mar 2015	251.00	Australië/Australia	19.00
Feb 2015	158.00		
Feb 2015	266.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.25% 2014/07/18
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

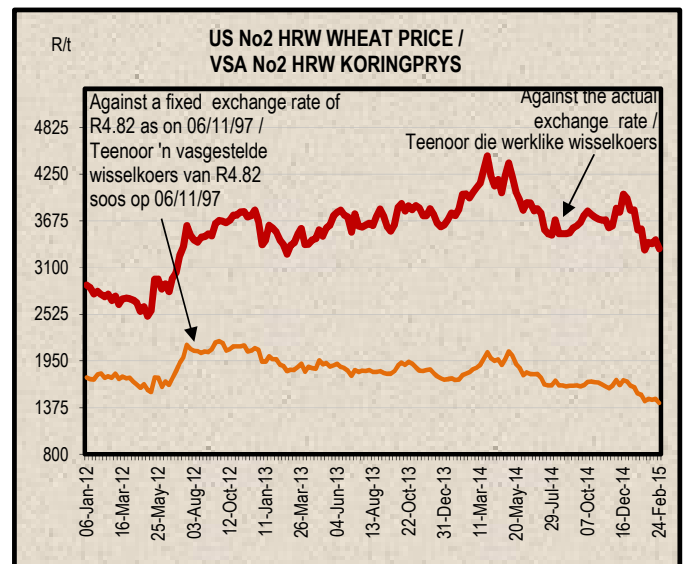
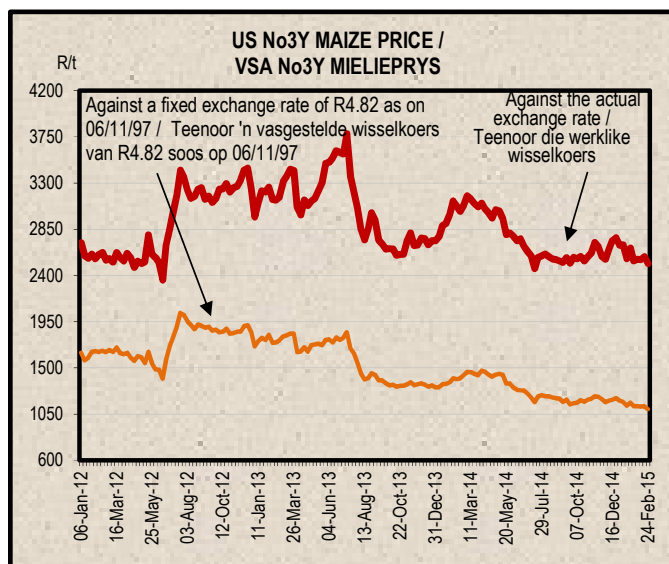
	Mielies/Maize:	Sorghum
Kaapstad / Cape Town:	100.58	n/a
Durban:	139.99	146.61

d Aflaaiikoste / Discharging costs (R/ton):

e Aflaaiikoste / Discharging fees:
Ingesluit: Kaalgelde, hantering, kaaloesig, agente/dokumentasie, logistiek & opname (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strookbetsingsfooi vir GMO, opebergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

f Invoertarif / Import Tariff:
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

g Neem asb. Kennis dat Spoornet se spoorvrag op 1 April 2014 verhoog het na R400.09.
Please take note that on 1 April 2014 Spoornet railage cost increased to R400.09.



11. IMPORT PARITY PRICES – WINTER CEREALS (b)

11. INVOERPARITEITPARYSE - WINTERGRANE (b)

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT)				2015/02/26		IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL)			
ITEM	Nota/ Note	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Gars/Barley	Gars/Barley	ITEM	
		VSA/ USA Golf/Gulf	VSA/ USA PNW	Argentynse/ Argentine Up River	EU Duitsland/ Germany B kwaliteit/ quality	Australiese/ Australian Adelaide	Frans/ French Rouen		
		HRW	DNS	Trigo Pan		Mout/Malting	Mout/Malting		
		\$/t	\$/t	\$/t	\$/t	\$/t	\$/t		
Internasionale VAB pryse	a	245.00	292.00	235.00	223.00	277.00	216.00	International FOB prices	
Vraggeld	b	29.00	29.00	18.00	22.00	20.00	23.00	Freight Rates	
Assuransie (0.3% van VAB)		0.74	0.88	0.71	0.67	0.83	0.65	Insurance (0.3% of FOB)	
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		274.74	321.88	253.71	245.67	297.83	239.65	1 COST, INSURANCE AND FREIGHT (CIF) \$/T	
Omskakel na R/t								Converted to R/t	
R/\$ Wisselkoers op: 2015/02/24		11.6664	11.6664	11.6664	11.6664	11.6664	11.6664	R/\$ Exchange rate on: 2015/02/24	
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t	
		3205.23	3755.18	2959.88	2866.08	3474.60	2795.85		
Finansieringskoste	c	24.37	28.55	22.50	21.79	26.42	21.26	Financing cost	
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t	d, e	3229.60	3783.73	2982.38	2887.87	3501.02	2817.11	3 COST, INSURANCE, FREIGHT AND FINANCING R/t	
Aflaaiikoste								Discharging cost	
3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode)		100.58	100.58	100.58	100.58	128.70	128.70	3.1 Cape Town (Mainly shore cranes method)	
3.2 Durban (Hoofsaaklik suig-in-silo metode)		146.61	146.61	146.61	146.61	146.61	146.61	3.2 Durban (Mainly suction into silo method)	
Invoertarief op koring	f	157.00	157.00	157.00	157.00	0.00	0.00	Import Tariff on wheat	
4 VRY OP SPOOR (VOS) R/t								4 FREE ON RAIL (FOR) R/t	
4.1 Kaapstadhawe		3487.18	4041.31	3239.96	3145.45	3629.72	2945.81	4.1 Cape Town Harbour	
4.2 Durbanhawe		3533.21	4087.34	3285.99	3191.48	3647.63	2963.72	4.2 Durban Harbour	
Spoorvragkoste	g							Railage cost	
- Kaapstad na Paarl		103.70	103.70	103.70	103.70	n/a	n/a	- Cape Town to Paarl	
- Durban na Randfontein		400.09	400.09	400.09	400.09	400.09	400.09	- Durban to Randfontein	
5 GELEWER:								5 DELIVERED:	
- Kaapstad na Paarl R/ton		3590.88	4145.01	3343.66	3249.15	n/a	n/a	- Cape Town to Paarl R/ton	
- Durban na Randfontein R/ton		3933.30	4487.43	3686.08	3591.57	4047.72	3363.81	- Durban to Randfontein R/ton	
Notas/Notes: 2015/02/24									
a Bron van pryse en vraggeld : IGC GMI Source of prices and freight rates: IGC GMI									
		VAB/FOB		Gars/Barley =					
		Termyn / Term	US\$/ton	Vraggeld / Freight Rate:		US\$/ton	US\$ + 1		
Koring/Wheat: HRW No 2 (Hard Red Winter) Golf / Gulf		Mrt/Mar 2015	245.00	US (Golf / Gulf)		29.00			
Koring/Wheat: DNS 14% No 2 (Dark Northern Spring) Golf / Gulf		Mrt/Mar 2015	292.00	Argentinië / Argentine (Upriver)		18.00			
Koring/Wheat: Argentinië / Argentine (Up River) Trigo Pan		Feb 2015	235.00	EEC (Bordeaux Hamburg)		22.00	23.00		
Koring/Wheat: EU (Duitsland / Germany) B kwaliteit / quality		Feb 2015	223.00	Australië / Australia (Eastern)		19.00	20.00		
Gars/Barley: Australiese moutgars/Australian malting barley (Adelaide)		Feb 2015	277.00						
Gars/Barley: Franse moutgars/French malting barley (Rouen)		Feb 2015	216.00						
b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t									
c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.25% 2014/07/18 Financing cost: 30 000t @ CIF @ prime rate for 30 days.									
d Aflaaiikoste / Discharging cost (R/ton):									
		Koring/Wheat:		Gars/Barley:					
Kaapstad /									
Cape Town:		100.58		128.70					
Durban:		146.61		146.61					
e Aflaaiikoste / Discharging fees: Ingesluit: Kaaielste, hantering, kaaibesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag). Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload). Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strookbetsingsfooi vir GMO, obergingskoste asook BTW en invoerbelasting. Excluded: Health inspection fee, Ship agency fee, ship testing fees for GMO, storage costs as well as VAT and import duty.									
f Invoertarief / Import Tariff Koring/Wheat = R157.00p/ton Gars/Barley = Vry/Free									
g Neem asb. Kennis dat Spoorwet se spoorvrag op 1 April 2014 verhoog het soos volg: Kaapstad na Paarl R103.70 en Durban na Randfontein R400.09. Please take note that on 1 April 2014 Spoorwet railage cost increased as follows: Cape Town to Paarl R103.70 and Durban to Randfontein R400.09.									

12. IMPORT PARITY PRICES – OIL SEEDS (b)(e)(f)

12. INVOERPARITEITPRYSE - OLIESADE (b)(e)(f)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT)						2015/02/26		IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL)		
ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts	ITEM	
		VSA/ USA	Argentynse/ Argentina	Brazilië/ Brazil	EU Franse/ French	Kanadese/ Canadian	Argentynse/ Argentina	VSA/ USA		
		Golf/Gulf	Up River	Paranagua	Bordeaux	Vancouver	Raw Runners 40/50	Raw Runners 40/50		
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices	
Vraggeld	b	407.00	451.00	389.00	418.00	411.00	1315.00	1350.00	Freight Rates	
Assuransie (0.3% van VAB)		29.00	18.00	18.00	22.00	32.00	85.00	29.00	Insurance (0.3% of FOB)	
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		1.22	1.35	1.17	1.25	1.23	3.95	4.05	1 COST, INSURANCE AND FREIGHT (CIF) \$/T	
Omskakel na R/t		437.22	470.35	408.17	441.25	444.23	1403.95	1383.05	Converted to R/t	
R/\$ Wisselkoers op: 2015/02/24		11.6664	11.6664	11.6664	11.6664	11.6664	11.6664	11.6664	R/\$ Exchange rate on: 2015/02/24	
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t	
		5100.78	5487.29	4761.87	5147.80	5182.56	16379.04	16135.21		
Finansieringskoste	c	38.78	41.72	36.20	39.14	39.40	124.53	122.67	Financing cost	
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		5139.56	5529.01	4798.07	5186.94	5221.96	16503.57	16257.88	3 COST, INSURANCE, FREIGHT AND FINANCING R/t	
Aflaalkoste: Durban	d, e	146.61	146.61	146.61	225.09	146.61	521.95	521.95	Discharging cost: Durban	
Invoertarief	f	379.86	420.92	363.06	0.00	479.49	1534.13	1574.96	Import Tariff	
4 VRY OP SPOOR (VOS) R/t Durban		5666.03	6096.54	5307.74	5412.03	5848.06	18559.65	18354.79	4 FREE ON RAIL (FOR) R/t Durban	
Spoorvragkoste	g								Railage cost	
- Durban na Randfontein		400.09	400.09	400.09	400.09	400.09	-	-	- Durban to Randfontein	
5 GELEWER:									5 DELIVERED:	
- Durban na Randfontein R/ton		6066.12	6496.63	5707.83	5812.12	6248.15	-	-	- Durban to Randfontein R/ton	
Notas/Notes:										
a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Geogalos Peanut World & Oilworld										
2015/02/24										
		Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:		US\$/ton				
Sojabone/Soybeans: VSA/USA (Golf/Gulf)		Mr/Mar 2015	407.00	US Golf / Gulf		29.00				
Sojabone/Soybeans: Argentinië/Argentina (Up River)		Feb 2015	451.00	Argentinië / Argentina		18.00				
Sojabone/Soybeans: Brazilië/Brazil (Paranagua)		Mr/Mar 2015	389.00	EEC (Bordeaux/Hamburg)		22.00				
Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)		Apr 2015	418.00	Kanada/Canada (North Pacific)		32.00				
Canola: Kanada/Canada (Vancouver)		Feb 2015	411.00	Grondbone/Groundnuts (ARG)		85.00				
Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)		Jun 2015	1315.00							
Grondbone/Groundnuts: VSA/USA (Runners 40/50)		Mr/Mar 2015	1350.00							
b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t										
c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.25% 2013/07/18										
Financing cost: 30 000t @ CIF @ prime rate for 30 days.										
d Aflaalkoste / Discharging costs (R/ton):			Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts				
Durban:			146.61	225.09	146.61	521.95				
e Aflaalkoste / Discharging fees:										
Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /										
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).										
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /										
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.										
f Invoertarief / Import Tariff:										
Sojabone/Soybeans = 8% op VAB / on FOB										
Sonneblom/Sunflower = Vry / Free										
Canola = 10% op VAB / on FOB										
Grondbone/Groundnuts = 10% op VAB / on FOB										
g Neem asb. Kennis dat Spoornet se spoorvrag op 1 April 2014 verhoog het na R400.09.										
Please take note that on 1 April 2014 Spoornet railage cost increased to R400.09.										

13. EXPORT PARITY PRICES (b)

13. UITVOERPARITEITSPRYSE (b)

INDICATIVE EXPORT PARITY PRICES				2015/02/26	AANDUIDENDE UITVOERPARITEITSPRYSE
This is only an example of how an export parity price can be calculated - it can vary according to need	US No3Y Maize/ Mielies Gulf/Golf (b) Mar/Mrt 2015	US HRW Wheat/Koring Gulf/Golf (b) Mar/Mrt 2015	US DNS 14% Wheat/Koring PNW (b) Mar/Mrt 2015	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f) Jun 2015	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
FOB Gulf value (\$/t)	176.00	245.00	292.00	1315.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t) Groundnuts: Less 3,5% of fob value	\$10.00			96,5%	Kwaliteits- en liggingsverskil van SA ¹ Mielies: Plus VSA\$10 (\$/t) Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	186.00	245.00	292.00	1268.98	SA vab prys (\$/t)
Exchange rate (1\$=): (2015/02/24)	11.6664	11.6664	11.6664	11.6664	Wisselkoers (1\$=): (2015/02/24)
FOB Gulf value (R/t)	2169.95	2858.27	3406.59	14804.43	VAB Golfwaarde (R/t)
Marketing costs:					Bemerkings koste:
Financing (Prime rate 9.25% - 30 days) (R/t)	16.50	21.73	25.90	112.55	Finansieringskoste (Primakoers 9.25% - 30 dae) (R/t)
Railage: ²					Spoorvrag: ²
Paarl – Cape Town harbour	-	103.70	103.70	-	Paarl – Kaapstadhawe
Randfontein – Durban harbour	400.09	400.09	400.09	-	Randfontein – Durbanhawe
Loading costs: (R/t) ³ Cape Town Harbour ⁴ Durban Harbour (Mainly spout method)	- 141.07	100.58 141.07	100.58 141.07	- 432.11	Oplaaikoste: (R/t) ³ Kaapstadhawe ⁴ Durbanhawe (Hoofsaaklik regter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Cape Town Harbour	-	2632.26	3176.41	-	Kaapstadhawe
Durban Harbour	1612.29	2295.38	2839.53	14259.77	Durbanhawe

*Difference in quality and locality of SA
(As requested by the industry)*

As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.

Railage costs:

Please take note that on 1 April 2014 Spoormet railage cost increased as follows: Cape Town to Paarl R103.70 and Durban to Randfontein R400.09.

Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).

Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.

Since wheat are not exported from Cape Town harbour, the assumption is made that loading costs are the same as discharging costs at Cape Town harbour.

Railage excluded

*Kwaliteits- en liggingsverskil van SA
(Soos deur die bedryf versoek)*

Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.

Spoorvrag koste:

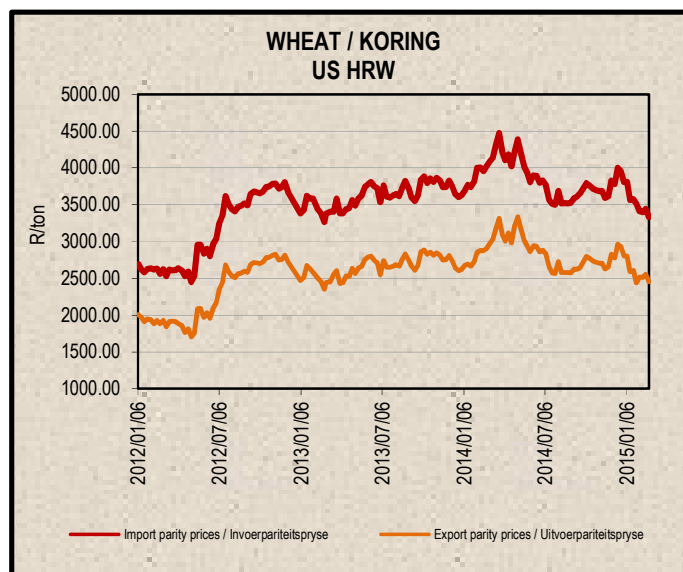
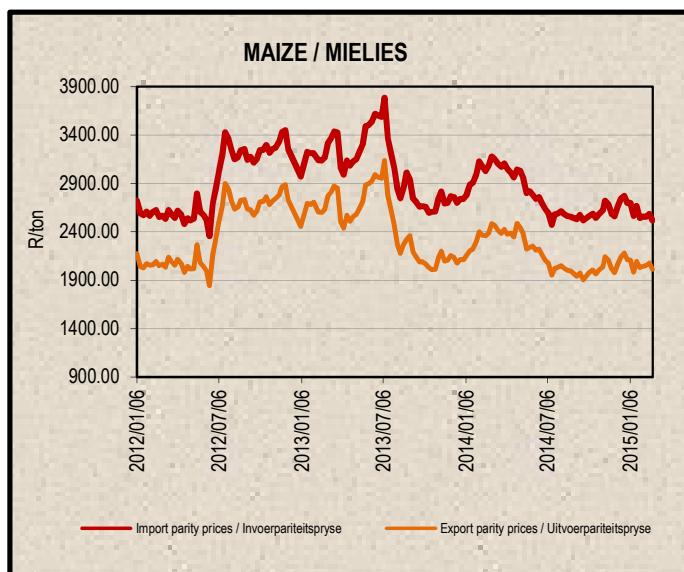
Neem asb. Kennis dat Spoormet se spoorvrag op 1 April 2014 verhoog het soos volg: Kaapstad na Paarl R103.70 en Durban na Randfontein R400.09.

Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag)

Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.

Aangesien geen koring vanaf Kaapstadhawe uitgevoer word nie, word die aanname gemaak dat die oplaai-koste by Kaapstadhawe dieselfde is as die aflaaikoste.

Spoorvrag uitgesluit



14. WEATHER

For local weather, please follow the link below:
www.weathersa.co.za

14. WEER

Vir plaaslike weer, volg asseblief die onderstaande skakel:
www.weathersa.co.za

15. SUNDRIES (g)**15. DIVERSE (g)**

RSA GRAIN & OILSEED POSITION / RSA GRAAN & OLIESAAD POSISIE							
		White Maize / Witmielies	Yellow Maize / Geelmielies	Total Maize / Totaal Mielies	Barley / Gars	Oats / hawer	Wheat/ Koring
From:		2014/05	2014/05	2014/05	2014/10	2014/10	2014/10
Until:		2015/01	2015/01	2015/01	2015/01	2015/01	2015/01
Opening stock / beginvoorraad		274 318	314 710	589 028	143 781	10 698	488 526
Deliveries / Lewerings	(a)	7 335 321	5 753 678	13 088 999	289 658	22 009	1 611 488
Imports / Invoere		0	0	0	27 461	9 173	662 923
Utilisation / Aanwending	(b)	4 621 824	3 077 818	7 699 642	101 113	17 173	1 032 361
Exports / Uitvoere		477 414	1 452 374	1 929 788	1284	87	86 452
Sundries / Diverse	(c)	15 484	-3 739	11 745	5525	382	2 825
Unutilised stock/ Onaangewende voorraad		2 494 917	1 541 935	4 036 852	352 978	24 238	1 641 299
		Sorghum	Canola	Groundnuts / Grondbone	Soybeans / Sojabone	Sunflower / Sonneblom	
From:		2014/03	2014/10	2014/03	2014/03	2014/03	
Until:		2015/01	2015/01	2015/01	2015/01	2015/01	
Opening stock / beginvoorraad		50 069	29 355	15 658	61 806	47 116	
Deliveries / Lewerings	(a)	259 962	120 143	71 162	917 330	830 490	
Imports / Invoere		8 725	0	10 887	103 041	62 411	
Utilisation / Aanwending	(b)	153 767	32 679	52 853	914 351	804 360	
Exports / Uitvoere		24 256	0	9 985	513	48	
Sundries / Diverse	(c)	4 933	-1 423	2 318	7 632	-3 142	
Unutilised stock/ Onaangewende voorraad		135 800	118 242	32 551	159 681	138 751	

Notes:

(a) Deliveries directly from farms. / Lewerings direk vanaf plase.

(b) Includes withdrawn by farmers, end-consumers and seed (d). / Ingesluit onttrekking deur produsente, eindverbruikers en saad vir plantdoeleindes (d).

(c) Includes surplus and shortages. / Ingesluit surplusse en tekorte.

(d) Seed: No seed information for maize and sorghum. / Saad: Geen saad inligting vir mielies en sorghum nie.

Sources /Bronne:

(a)=Safex; (b)=International Grains Council; (c)=CBOT; (d)=KCBT; (e)=Oil World;
 (f)=Georgalos Peanut World; (g)=SAGIS.

SAGIS

Nico Hawkins

General Manager / Hoofbestuurder

Indemnity/Vrywaring: Although everything has been done to ensure the accuracy of the information, neither SAGIS nor any of its directors or employees takes any responsibility for actions or losses that might occur as a result of the usage of this information. / Alhoewel alles gedoen is om te verseker dat die inligting korrek is, aanvaar nie SAGIS of enige van sy direkteure of werknemers verantwoordelikheid vir enige aksies of verliese as gevolg van die inligting wat gebruik is nie.