

SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. Imports (ton):

Commodity	Latest week/ Jongste week: 10 - 16 Jan 2015	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	1. Invoere (ton): Kommoditeit
White maize	0	0	0	Witmielies
Yellow maize	0	0	0	Geelmielies
Maize Total	0	0	0	Mielies Totaal
Wheat	11 342	662 794	648 618	Koring

Origin of imports / Oorsprong van invoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
		Germany
		Latvia
		Lithuania
		Poland
		Russia
		Ukraine

2. Exports (ton)

Commodity	Latest week/ Jongste week: 10 - 16 Jan 2015	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	2. Uitvoere (ton) Kommoditeit
White maize	15 004	384 873	674 747	Witmielies
Yellow maize	2 253	1 361 711	1 070 606	Geelmielies
Maize Total	17 257	1 746 584	1 745 353	Mielies Totaal
Wheat	8 982	107 449	80 223	Koring

Destination of exports / Bestemming van uitvoere

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Botswana	Angola	Botswana
Korea, Dem Peoples Rep	Botswana	Lesotho
Lesotho	Cameroon	Mozambique
Mozambique	Italy	Namibia
Namibia	Japan	Swaziland
Swaziland	Korea	Zimbabwe
Zimbabwe	Lesotho	
	Mozambique	
	Namibia	
	Portugal	
	Saudi Arabia	
	Swaziland	
	Taiwan	
	Zimbabwe	

3. Producer Deliveries (ton):

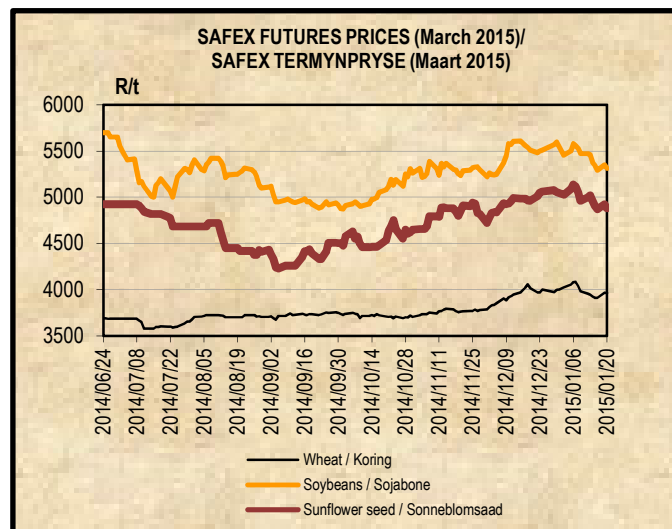
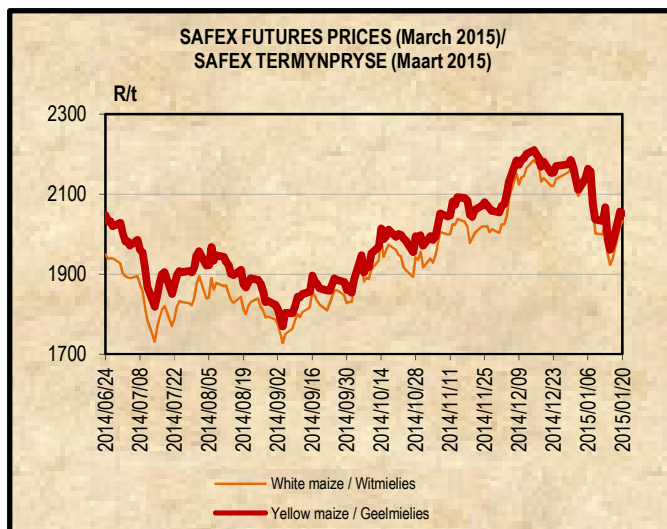
3. Produsentelewerings (ton):

Commodity	Latest week/ Jongste week: 10 - 16 Jan 2015	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	8 314	7 283 232	5 062 951	Witmielies
Yellow maize	7 576	5 723 341	5 210 871	Geelmielies
Total: maize	15 890	13 006 573	10 273 822	Totaal: mielies
Wheat	24 991	1 565 630	1 694 225	Koring

4. DOMESTIC PRICES PER SAFEX (R/t) (a)

4. PLAASLIKE PRYSE VOLGENS SAFEX (R/t) (a)

Commodity	Futures prices / Termynpryse (2015/01/20)					Kommoditeit
	2015/01	2015/03	2015/05	2015/07	2015/09	
White maize	R1999.00/t	R2033.00/t	R2040.00/t	R2035.00/t	R2071.00/t	Witmielies
Yellow maize	R2014.00/t	R2052.00/t	R2059.00/t	R2052.00/t	R2091.00/t	Geelmielies
Wheat	R3905.00/t	R3962.00/t	R4008.00/t	R4037.00/t	R3900.00/t	Koring
Sunflower	R5020.00/t	R4880.00/t	R4590.00/t	R4640.00/t	N/a	Sonneblom
Soybeans	R5733.00/t	R5312.00/t	R4791.00/t	R4871.00/t	R4946.00/t	Sojabone
Sorghum	N/a	R2300.00/t	R2200.00/t	R2200.00/t	R2500.00/t	Sorghum



5. IMPORT TARIFF ON MAIZE (b)

5. INVOERTARIEF OP MIELIES (b)

Derived US No2Y Yellow Maize fob (Gulf) (b)	2015/01/14	2015/01/15	2015/01/16	2015/01/19	2015/01/20	Afgeleide VSA No2Y Geelmielies vab (Golf) (b)
RSA Initial Reference Price			\$110.00			RSA Oorspronklike Verwysingsprys
Base price (\$/t)	117.65	117.65	117.65	117.65	117.65	Basisprys (\$/t)
Daily price (\$/t) (IGC)	175.60	175.60	182.60	182.60	184.60	Daaglikse prys (\$/t) (IGC)
Average of 21 days (\$/t)	186.50	185.74	185.46	185.12	184.84	Gemiddeld van 21 dae (\$/t)
Deviation from base price (\$/t)	-68.85	-68.09	-67.81	-67.47	-67.19	Afwyking van basisprys (\$/t)
Duty on maize (\$/t)	-76.50	-75.74	-75.46	-75.12	-74.84	Reg op mielies (\$/t)
Duty on maize (R/t)	-888.75	-878.88	-875.29	-870.88	-867.84	Reg op mielies (R/t)
R/\$ Exchange rate (average of 21 days)	11.6177	11.6038	11.5994	11.5931	11.5960	R/\$ Wisselkoers (gemiddeld van 21 dae)
Tariff Gazetted 2006/12/08			R0.00/t			Tarief gepubliseer

Formula according to ITAC

(International Trade Administration Commission of South Africa)

Formule volgens ITAC

(International Trade Administration Commission of South Africa)

6. IMPORT TARIFF ON WHEAT (b)

US No2 HRW fob (Gulf)	2014/12/23	2014/12/30	2015/01/06	2015/01/13	2015/01/20	VSA No2 HRW vab (Golf)
RSA Initial Reference Price			\$294.00			RSA Oorspronklike Verwysingsprys
Base price (\$/t)	279.67	279.67	279.67	279.67	279.67	Basisprys (\$/t)
Weekly price (\$/t) (IGC)	292.00	281.00	278.00	262.00	260.00	Weeklikse prys (\$/t) (IGC)
3 Weeks moving average (\$/t)	289.33	289.00	283.67	273.67	266.67	3 Weke skuiwende gemiddeld (\$/t)
Number of weeks that the deviation is more than \$10					1	Aantal weke wat die afwyking meer as \$10 is
Deviation from base price (\$/t)	-9.66	-9.33	-4.00	6.00	13.00	Afwyking van basisprys (\$/t)
Calculated Duty on wheat (\$/t)	4.67	5.00	10.33	20.33	27.33	Berekende Reg op koring (\$/t)
Calculated Duty on wheat (R/t)	54.35	57.88	120.76	233.91	318.62	Berekende Reg op koring (R/t)
R/\$ Exchange rate	11.6389	11.5760	11.6906	11.5056	11.6582	R/\$ Wisselkoers
Tariff Gazetted 2014/10/10 (R/t)			157.00			Tarief gepubliseer 2014/10/10 (R/t)

Formula according to ITAC

(International Trade Administration Commission of South Africa)

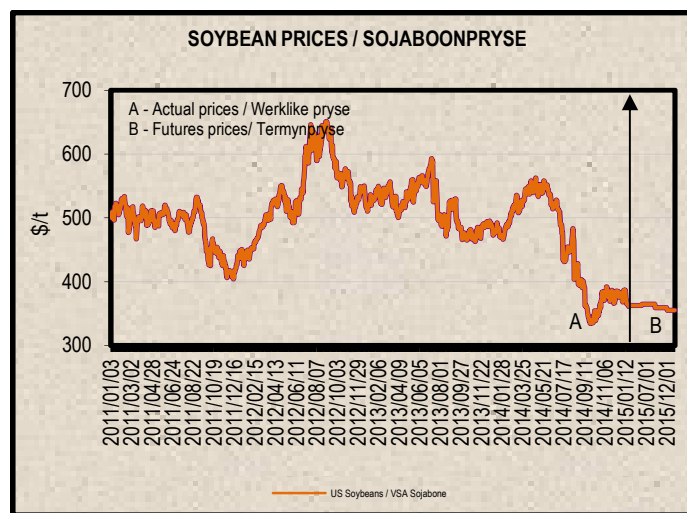
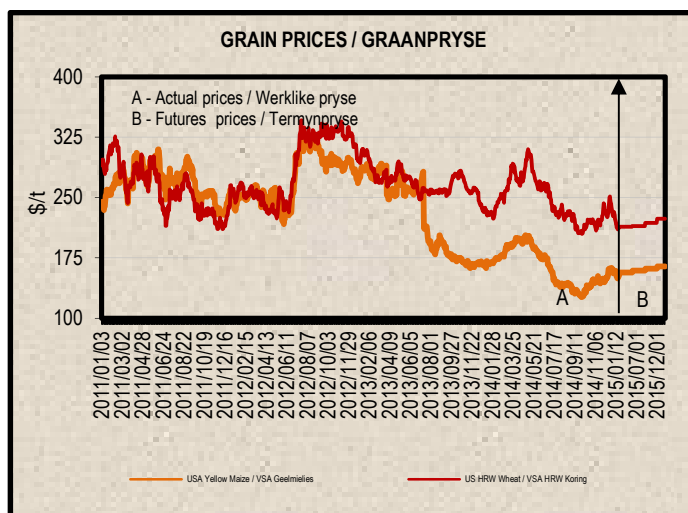
Formule volgens ITAC

(International Trade Administration Commission of South Africa)

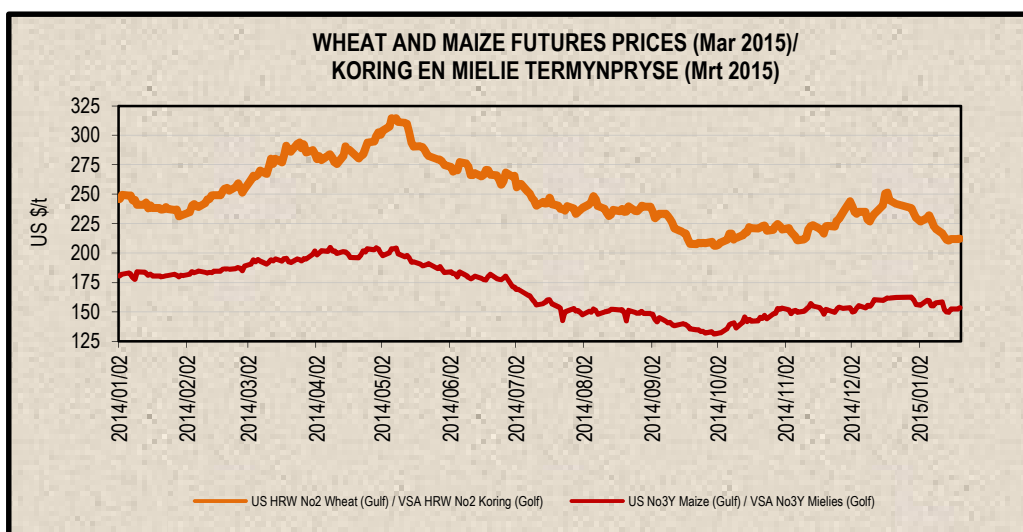
7. PRICES – INTERNATIONAL (US\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(e)				VAB (VSA\$/t)
	2015/01/20	2015/01/13	2015/01/06	2014/12/30	
US No 2 HRW Wheat (Gulf)	260.00	262.00	278.00	281.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	303.00	303.00	313.00	332.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	250.00	252.00	265.00	258.00	Argentynse Koring (Up River)
EC (France) Wheat (grade 1)	231.00	236.00	245.00	250.00	EU (Frankryk) Koring (graad 1)
EC (Germany) B Quality Wheat	241.00	245.00	255.00	260.00	EU (Duitsland) B Kwaliteit Koring
US No 3Y Maize (Gulf)	183.00	176.00	184.00	186.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	181.00	185.00	193.00	198.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	256.00	252.00	260.00	260.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	165.00	168.00	180.00	170.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	393.00	401.00	416.00	416.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	438.00	447.00	465.00	459.00	Argentynse Sojabone (Up River)
Canadian Canola	418.00	419.00	423.00	425.00	Kanadese Canola
US Groundnuts Runners 40/50 shelled	1415.00	1415.00	1435.00	1435.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Gairdner Malt)	283.00	289.00	297.00	296.00	Australiese Moutgars (Gairdner Malt)

7. PRYSE - INTERNASIONAAL (VSA\$/t)



Futures prices (US\$/t) / Termynpryse (VSA\$/t) (c)(d) (2015/01/20)							
Commodity	2015/03	2015/05	2015/07	2015/09	2015/12	2016/03	Kommoditeit
US No3 Yellow maize	153.61	156.53	159.05	161.25	164.17	167.32	VSA No3 Geelmielies
US No2 HRW wheat	212.23	213.55	214.36	218.48	223.55	227.44	VSA No2 HRW koring
US Soybeans	360.82	362.88	364.86	359.13	N/a	N/a	VSA Sojabone

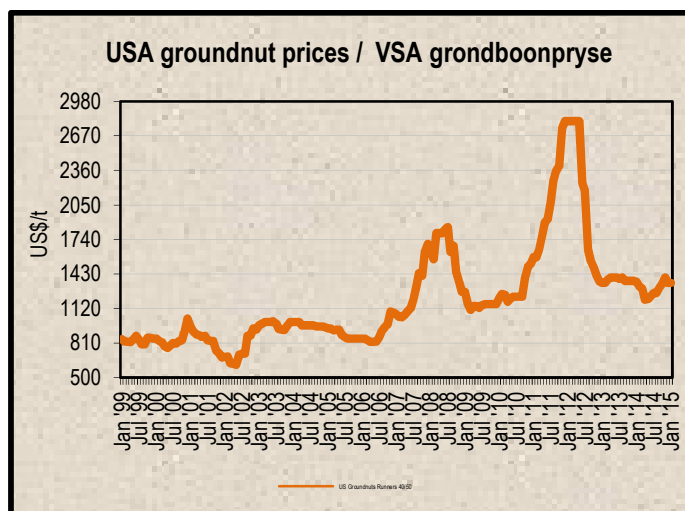
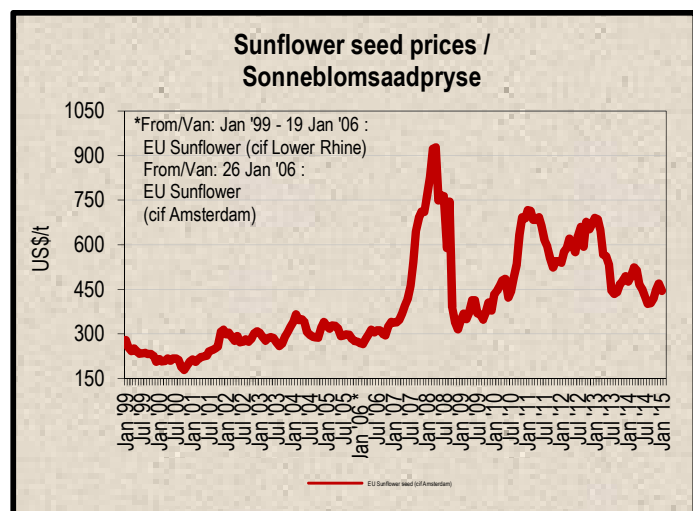


8. LOWEST REPRESENTATIVE ASKING PRICES (US\$/t) (e) (Prices of previous week)

US\$/t	2015/01/15	2015/01/08	Change/ Verandering	VSA\$/t
Soybeans, Brazil, c.i.f. Rotterdam	435	458	-5.0%	Sojabone, Brasilië, k.a.v. Rotterdam
Groundnuts, US Runners 40/50 *	1350	1350	0.0%	Grondbone, VSA Runners 40/50 *
Groundnut-oil, c.i.f. Rotterdam	1390	1425	-2.5%	Grondboon-olie, k.a.v. Rotterdam
Sunflower seed, EU c.i.f. Amsterdam	445	445	0.0%	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower-oil, EU (fob) N.W. Europe	845	870	-2.9%	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	421	424	-0.7%	Raapsaad, Europa, 00, k.a.v. Hamburg

* Shelled, c.i.f. Rotterdam

* Uitgedop, k.a.v. Rotterdam



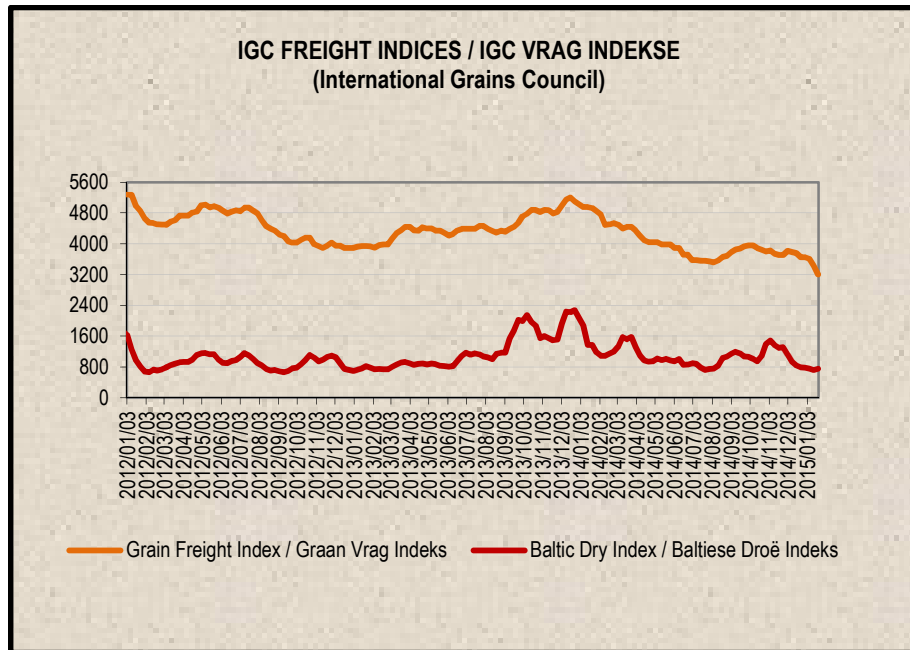
9. IGC FREIGHT INDICES (b)

9. IGC VRAG INDEKSE (b)

IGC FREIGHT INDICES / IGC VRAG INDEKSE							
	2014/12/16	2014/12/23	2014/12/30	2015/01/06	2015/01/13	2015/01/20	
Grain Freight Index*	3755	3647	3647	3608	3433	3199	Graan Vrag Indeks*
Baltic Dry Index	838	788	782	758	723	753	Baltiese Droë Indeks

* IGC Grain Freight Index represents 15 major grain routes, including five from the United States of America, and two each from other main exporting nations (including Argentina, Black Sea, Europe and Canada); with base an average of the four weeks ending 11 May 2005 = 6000.
The updated indices will be available on Thursdays on SAGIS' website.

* IGC Graan Vrag Indeks verteenwoordig 15 hoof graanroetes, insluitende vyf vanaf die Verenigde State van Amerika, en twee elk van ander hoof uitvoernasies (insluitende Argentinië, Swart See, Europa en Kanada); met basis 'n gemiddeld van die vier weke geëindig 11 Mei 2005 = 6000.
Die opgedateerde indekse sal Donderdae op SAGIS se webwerf beskikbaar wees.



10. IMPORT PARITY PRICES – SUMMER GRAINS (b)

10. INVOERPARITEITPRYSE - SOMERGRANE (b)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT)			2015/01/22		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL)		
ITEM	Nota/ Note	Mielies/Maize VSA/ USA Golf/Gulf (no.3Y)	Mielies/Maize Argentynse/ Argentina Up River	Sorghum VSA/ USA Golf/Gulf	Sorghum Argentynse/ Argentina Up River	Sorghum Australiese/ Australian Brisbane	ITEM
Internasionale VAB pryse Vraggeld Assuransie (0.3% van VAB) 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T Omskakel na R/t R/\$ Wisselkoers op: 2015/01/20	a b	\$/t 183.00 35.00 0.55	\$/t 181.00 24.00 0.54	\$/t 256.00 35.00 0.77	\$/t 165.00 24.00 0.50	\$/t 276.00 21.00 0.83	International FOB prices Freight Rates Insurance (0.3% of FOB) 1 COST, INSURANCE AND FREIGHT (CIF) \$/T Converted to R/t R/\$ Exchange rate on: 2015/01/20
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t Finansieringskoste 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t Aflaai-koste: - Kaapstad - Durban Invoertarief	c d, e f	218.55 11.6582 R/t 2547.90	205.54 11.6582 R/t 2396.23	291.77 11.6582 R/t 3401.51	189.50 11.6582 R/t 2209.23	297.83 11.6582 R/t 3472.16	2 COST, INSURANCE AND FREIGHT (CIF) R/t Financing cost 3 COST, INSURANCE, FREIGHT AND FINANCING R/t Discharging cost: - Cape Town - Durban Import Tariff
4 VRY OP SPOOR (VOS) R/t - Kaapstad - Durban Spoorvragkoste - Durban na Randfontein	g	2567.27 100.58 139.99 0.00	2414.45 100.58 139.99 0.00	3427.37 146.54 n/a 146.61 89.53	2226.03 146.54 n/a 146.61 57.71	3498.56 146.54 n/a 146.61 96.53	4 FREE ON RAIL (FOR) R/t - Cape Town - Durban Railage cost - Durban to Randfontein
5 GELEWER: - Durban na Randfontein R/ton		3107.35	2954.53	4063.53	2830.37	4141.72	5 DELIVERED: - Durban to Randfontein R/ton

Notas/Notes:

a
Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2015/01/20

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Mielies/Maize: VSA/USA (Golf/Gulf No.3Y)	Feb 2015 183.00	US Golf / Gulf	35.00
Mielies/Maize: Argentinië/Argentina (Up River)	Jan 2015 181.00	Argentinië / Argentina	24.00
Sorghum: VSA/USA (Golf / Gulf Mido)	Jan 2015 256.00	Australië/Australia	21.00
Sorghum: Argentinië/Argentina (Up River)	Jan 2015 165.00		
Sorghum: Australië/Australia (Brisbane)	Jan 2015 276.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c
Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.25% 2014/07/18
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

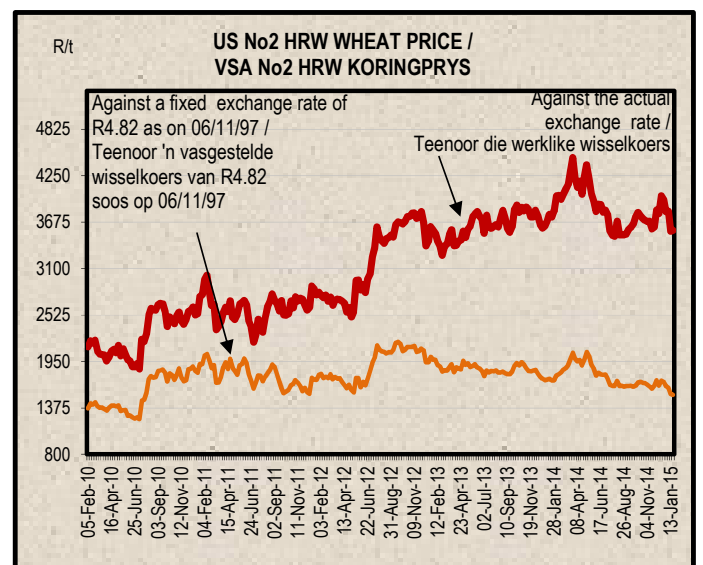
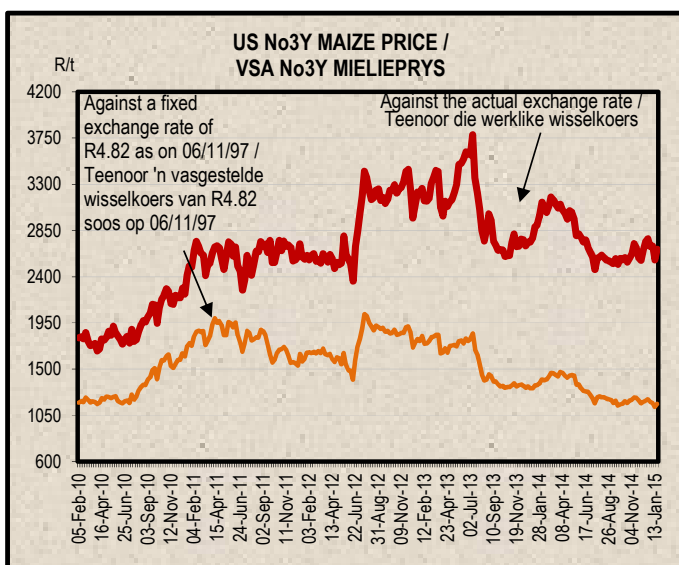
d Aflaai-koste / Discharging costs (R/ton):

	Mielies/Maize:	Sorghum
Kaapstad /		
Cape Town:	100.58	n/a
Durban:	139.99	146.61

e Aflaai-koste / Discharging fees:
Ingesluit: Kaai-gelde, hantering, kaaitesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

f Invoertarief / Import Tariff
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

g
Neem asb. Kennis dat Spoorwet se spoorvrag op 1 April 2014 verhoog het na R400.09.
Please take note that on 1 April 2014 Spoorwet railage cost increased to R400.09.



11. IMPORT PARITY PRICES – WINTER CEREALS (b)

11. INVOERPARITEITPARYSE - WINTERGRANE (b)

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT)			2015/01/22		IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL)			
ITEM	Nota/ Note	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Gars/Barley	Gars/Barley	ITEM
		VSA/ USA Golf/Gulf	VSA/ USA PNW	Argentynse/ Argentine Up River	EU Duitsland/ Germany	Australiese/ Australian Adelaide	Franse/ French Rouen	
		HRW	DNS	Trigo Pan	B kwaliteit/ quality	Mout/Malting	Mout/Malting	
		\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	
Internasionale VAB pryse	a	260.00	303.00	250.00	241.00	283.00	247.00	International FOB prices
Vraggeld	b	35.00	35.00	24.00	26.00	22.00	27.00	Freight Rates
Assuransie (0.3% van VAB)		0.78	0.91	0.75	0.72	0.85	0.74	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		295.78	338.91	274.75	267.72	305.85	274.74	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
Omskakel na R/t								Converted to R/t
R/\$ Wisselkoers op: 2015/01/20		11.6582	11.6582	11.6582	11.6582	11.6582	11.6582	R/\$ Exchange rate on: 2015/01/20
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		3448.26	3951.08	3203.09	3121.13	3565.66	3202.97	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	c	26.22	30.04	24.35	23.73	27.11	24.35	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		3474.48	3981.12	3227.44	3144.86	3592.77	3227.32	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaai-koste	d, e							Discharging cost
3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode)		100.58	100.58	100.58	100.58	128.70	128.70	3.1 Cape Town (Mainly shore cranes method)
3.2 Durban (Hoofsaaklik suig-in-silo metode)		146.61	146.61	146.61	146.61	146.61	146.61	3.2 Durban (Mainly suction into silo method)
Invoertarief op koring	f	157.00	157.00	157.00	157.00	0.00	0.00	Import Tariff on wheat
4 VRY OP SPOOR (VOS) R/t								4 FREE ON RAIL (FOR) R/t
4.1 Kaapstadhawe		3732.06	4238.70	3485.02	3402.44	3721.47	3356.02	4.1 Cape Town Harbour
4.2 Durbanhawe		3778.09	4284.73	3531.05	3448.47	3739.38	3373.93	4.2 Durban Harbour
Spoorvragkoste	g							Railage cost
- Kaapstad na Paarl		103.70	103.70	103.70	103.70	n/a	n/a	- Cape Town to Paarl
- Durban na Randfontein		400.09	400.09	400.09	400.09	400.09	400.09	- Durban to Randfontein
5 GELEWER:								5 DELIVERED:
- Kaapstad na Paarl R/ton		3835.76	4342.40	3588.72	3506.14	n/a	n/a	- Cape Town to Paarl R/ton
- Durban na Randfontein R/ton		4178.18	4684.82	3931.14	3848.56	4139.47	3774.02	- Durban to Randfontein R/ton

Notes/Notes: 2015/01/20

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

VAB/FOB		Vraggeld / Freight Rate:		Gars/Barley =
Termyn / Term	US\$/tn		US\$/tn	US\$ + 1
Jan 2015	260.00	US (Golf / Gulf)	35.00	
Jan 2015	303.00	Argentinië / Argentine (Upriver)	24.00	
Jan 2015	250.00	EEC (Bordeaux Hamburg)	26.00	27.00
Jan 2015	241.00	Australië / Australia (Eastern)	21.00	22.00
Jan 2015	283.00			
Jan 2015	247.00			

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.25% 2014/07/18
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Aflaai-koste / Discharging cost (R/tn):

	Koring/Wheat:	Gars/Barley:
Kaapstad / Cape Town:	100.58	128.70
Durban:	146.61	146.61

e Aflaai-koste / Discharging fees:
Ingesluit: Kaaijeld, hantering, kaaitesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepsentkragfooi, strookbetsingsfooi vir GMO, obergingskoste asook BTW en invoerbelasting.
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

f Invoertarief / Import Tariff:
Koring/Wheat = R157.00p/tn
Gars/Barley = Vry/Free

g Neem asb. Kennis dat Spoorwet se spoorvrag op 1 April 2014 verhoog het soos volg:
Kaapstad na Paarl R103.70 en Durban na Randfontein R400.09.
Please take note that on 1 April 2014 Spoornet railage cost increased as follows:
Cape Town to Paarl R103.70 and Durban to Randfontein R400.09.

12. IMPORT PARITY PRICES – OIL SEEDS (b)(e)(f)

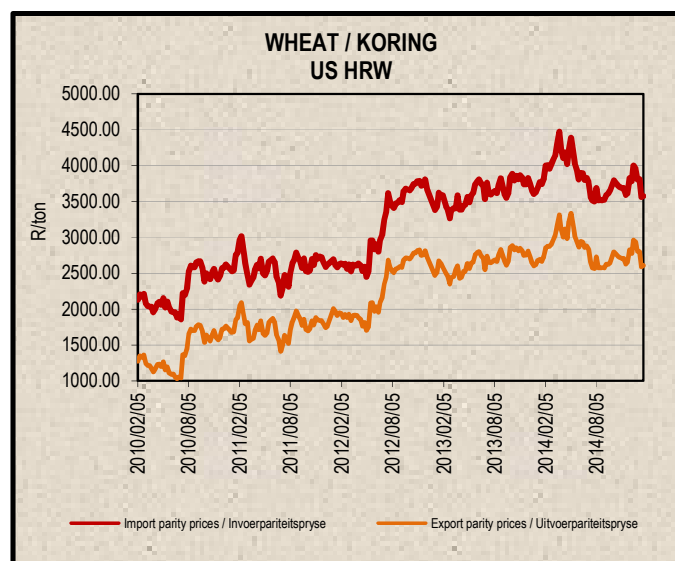
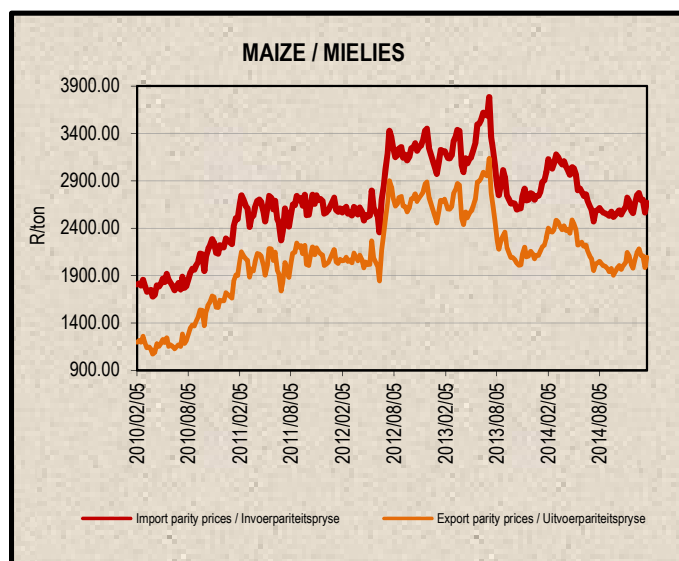
12. INVOERPARITEITPRYSE - OLIESADE (b)(e)(f)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT)				2015/01/22		IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL)			
ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts	ITEM
		VSA/ USA	Argentynse/ Argentine	Brazilië/ Brazil	Franse/ French	Kanadese/ Canadian	Argentynse/ Argentine	VSA/ USA	
		Golf/Gulf	Up River	Paranagua	Bordeaux	Vancouver	Raw Runners 40/50	Raw Runners 40/50	
Internasionale VAB pryse	a	393.00	438.00	388.00	432.00	418.00	1415.00	1350.00	International FOB prices
Vraggeld	b	35.00	24.00	24.00	26.00	39.00	85.00	35.00	Freight Rates
Assuransie (0.3% van VAB)		1.18	1.31	1.16	1.30	1.25	4.25	4.05	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		429.18	463.31	413.16	459.30	458.25	1504.25	1389.05	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
Omskakel na R/t		11.6582	11.6582	11.6582	11.6582	11.6582	11.6582	11.6582	Converted to R/t
R/\$ Wisselkoers op: 2015/01/20									R/\$ Exchange rate on: 2015/01/20
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		5003.47	5401.36	4816.70	5354.61	5342.37	17536.85	16193.82	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	c	38.04	41.07	36.62	40.71	40.62	133.33	123.12	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		5041.51	5442.43	4853.32	5395.32	5382.99	17670.18	16316.94	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaiikoste: Durban	d, e	146.61	146.61	146.61	225.09	146.61	521.95	521.95	Discharging cost Durban
Invoertarief:	f	366.53	408.50	361.87	0.00	487.31	1649.64	1573.86	Import Tariff:
4 VRY OP SPOOR (VOS) R/t Durban		5554.65	5997.54	5361.80	5620.41	6016.91	19841.77	18412.75	4 FREE ON RAIL (FOR) R/t Durban
Spoorvragkoste	g								Railage cost
- Durban na Randfontein		400.09	400.09	400.09	400.09	400.09	-	-	- Durban to Randfontein
5 GELEWER:									5 DELIVERED:
- Durban na Randfontein R/ton		5954.74	6397.63	5761.89	6020.50	6417.00	-	-	- Durban to Randfontein R/ton
Notas/Notes:									
a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georgalos Peanut World & Oilworld									
2015/01/20									
		Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:		US\$/ton			
Sojabone/Soybeans: VSA/USA (Golf/Gulf)		Feb 2015	393.00	US Golf / Gulf		35.00			
Sojabone/Soybeans: Argentinië/Argentina (Up River)		Jan 2015	438.00	Argentinië / Argentina		24.00			
Sojabone/Soybeans: Brazilië/Brazil (Paranagua)		Feb 2015	388.00	EEC (Bordeaux/Hamburg)		26.00			
Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)		Apr 2015	432.00	Kanada/Canada (North Pacific)		39.00			
Canola: Kanada/Canada (Vancouver)		Jan 2015	418.00	Grondbone/Groundnuts (ARG)		85.00			
Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)		Jan 2015	1415.00						
Grondbone/Groundnuts: VSA/USA (Runners 40/50)		Jan 2015	1350.00						
b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.									
c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae.		Bron/Source: SARB		9.25%		2013/07/18			
Financing cost: 30 000t @ CIF @ prime rate for 30 days.									
d Aflaaiikoste / Discharging costs (R/ton):			Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts			
Durban:			146.61	225.09	146.61	521.95			
e Aflaaiikoste / Discharging fees:									
Ingesluit: Kaaigelde, hantering, kaaibesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /									
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).									
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strookbetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /									
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.									
f Invoertarief / Import Tariff:									
Sojabone/Soybeans = 8% op VAB / on FOB									
Sonneblom/Sunflower = Vry / Free									
Canola = 10% op VAB / on FOB									
Grondbone/Groundnuts = 10% op VAB / on FOB									
g Neem asb. Kennis dat Spoornet se spoorvrag op 1 April 2014 verhoog het na R400.09.									
Please take note that on 1 April 2014 Spoornet railage cost increased to R400.09.									

13. EXPORT PARITY PRICES (b)

13. UITVOERPARITEITPRYSE (b)

INDICATIVE EXPORT PARITY PRICES					AANDUIDENDE UITVOERPARITEITSPRYSE
2015/01/22					
This is only an example of how an export parity price can be calculated - it can vary according to need	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f)	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
	Feb 2015	Jan 2015	Jan 2015	Jan 2015	
FOB Gulf value (\$/t)	183.00	260.00	303.00	1415.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹					Kwaliteits- en liggingsverskil van SA ¹
Maize: Plus US\$10 (\$/t)	\$10.00				Mielies: Plus VSA\$10 (\$/t)
Groundnuts: Less 3,5% of fob value				96,5%	Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	193.00	260.00	303.00	1365.48	SA vab prys (\$/t)
Exchange rate (1\$=: (2015/01/20)	11.6582	11.6582	11.6582	11.6582	Wisselkoers (1\$=: (2015/01/20)
FOB Gulf value (R/t)	2250.03	3031.13	3532.43	15919.04	VAB Golfwaarde (R/t)
Marketing costs:					Bemarkings koste:
Financing (Prime rate 9.25% - 30 days) (R/t)	17.11	23.04	26.86	121.03	Finansieringskoste (Primakoers 9.25% - 30 dae) (R/t)
Railage: ²					Spoorvrag: ²
Paarl – Cape Town harbour	-	103.70	103.70	-	Paarl – Kaapstadhawe
Randfontein – Durban harbour	400.09	400.09	400.09	-	Randfontein – Durbanhawe
Loading costs: (R/t) ³					Oplaai koste: (R/t) ³
Cape Town Harbour ⁴	-	100.58	100.58	-	Kaapstadhawe ⁴
Durban Harbour (Mainly spout method)	141.07	141.07	141.07	432.11	Durbanhawe (Hoofsaaklik tregter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Cape Town Harbour	-	2803.81	3301.29	-	Kaapstadhawe
Durban Harbour	1691.76	2466.93	2964.41	15365.90	Durbanhawe
<i>Difference in quality and locality of SA</i> (As requested by the industry) As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate. Railage costs: Please take note that on 1 April 2014 Spoornet railage cost increased as follows: Cape Town to Paarl R103.70 and Durban to Randfontein R400.09. Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo). Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties. Since wheat are not exported from Cape Town harbour, the assumption is made that loading costs are the same as discharging costs at Cape Town harbour. Railage excluded					<i>Kwaliteits- en liggingsverskil van SA</i> (Soos deur die bedryf versoek) Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie. Spoorvrag koste: Neem asb. Kennis dat Spoornet se spoorvrag op 1 April 2014 verhoog het soos volg: Kaapstad na Paarl R103.70 en Durban na Randfontein R400.09. Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) Uitgesluit: Skeepagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting. Aangesien geen koring vanaf Kaapstadhawe uitgevoer word nie, word die aanname gemaak dat die oplaai koste by Kaapstadhawe dieselfde is as die aflaai koste. Spoorvrag uitgesluit



14. WEATHER

For local weather, please follow the link below:

www.weathersa.co.za

14. WEER

Vir plaaslike weer, volg asseblief die onderstaande skakel:

www.weathersa.co.za

Sources /Bronne:

(a)=Safex; (b)=International Grains Council; (c)=CBOT; (d)=KCBT; (e)=Oil World;
(f)=Georgalos Peanut World.

SAGIS

Nico Hawkins

General Manager / Hoofbestuurder

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