

| INDICATIVE EXPORT PARITY PRICES AS ON                                                                                                                                                             |                                                            |                                                         | 2025/05/20                                                                                                                                                                                                        |                                                                               | AANDUIDENDE UITVOERPARITEITSPRYS SOOS OP                                                                                 |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|--|
| This is <b>only an example</b> of how an export parity price can be calculated - it can vary according to need                                                                                    | US No3Y<br>Maize/ Mielies<br>Gulf/Golf (b)<br><br>Jun 2025 | US HRW<br>Wheat/Koring<br>Gulf/Golf (b)<br><br>Jun 2025 | US DNS 14%<br>Wheat/Koring<br>PNW (b)<br><br>Jun 2025                                                                                                                                                             | Argentine Raw<br>Runner 40/50<br>Groundnuts/<br>Grondbone (f)<br><br>Jun 2025 | Hierdie is <b>slegs 'n voorbeeld</b> van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte |  |
| FOB Gulf value (\$/t)                                                                                                                                                                             | 209.00                                                     | 241.00                                                  | 278.00                                                                                                                                                                                                            | 1 150.00                                                                      | VAB Golfwaarde (\$/t)                                                                                                    |  |
| Difference in quality and locality of SA <sup>1</sup>                                                                                                                                             |                                                            |                                                         |                                                                                                                                                                                                                   |                                                                               | <sup>1</sup> Kwaliteits- en liggingsverskil van SA                                                                       |  |
| Maize: Plus US\$10 (\$/t)                                                                                                                                                                         | \$10.00                                                    |                                                         |                                                                                                                                                                                                                   |                                                                               | Mielies: Plus VSA\$10 (\$/t)                                                                                             |  |
| Groundnuts: Less 3,5% of fob value                                                                                                                                                                |                                                            |                                                         |                                                                                                                                                                                                                   | 96,5%                                                                         | Grondbone: Min 3,5% van vab waarde                                                                                       |  |
| SA fob price (\$/t)                                                                                                                                                                               | 219.00                                                     | 241.00                                                  | 278.00                                                                                                                                                                                                            | 1 109.75                                                                      | SA vab prys (\$/t)                                                                                                       |  |
| Exchange rate (1\$=): (2025/05/20) <sup>2</sup>                                                                                                                                                   | 18.0581                                                    | 18.0581                                                 | 18.0581                                                                                                                                                                                                           | 18.0581                                                                       | <sup>2</sup> Wisselkoers (1\$=): (2025/05/20)                                                                            |  |
| FOB Gulf value (R/t)                                                                                                                                                                              | 3 954.72                                                   | 4 352.00                                                | 5 020.15                                                                                                                                                                                                          | 20 039.98                                                                     | VAB Golfwaarde (R/t)                                                                                                     |  |
| <b>Marketing costs:</b>                                                                                                                                                                           |                                                            |                                                         |                                                                                                                                                                                                                   |                                                                               | <b>Bemarkings koste:</b>                                                                                                 |  |
| Financing (Prime rate 11.00% - 30 days) (R/t)                                                                                                                                                     | 37.38                                                      | 41.14                                                   | 47.45                                                                                                                                                                                                             | 189.42                                                                        | Finansieringskoste (Primakoers 11.00% - 30 dae) (R/t)                                                                    |  |
| Railage: <sup>3</sup>                                                                                                                                                                             |                                                            |                                                         |                                                                                                                                                                                                                   |                                                                               | <sup>3</sup> Spoorvrag:                                                                                                  |  |
| Randfontein – Durban harbour                                                                                                                                                                      | 312.15                                                     | 312.15                                                  | 312.15                                                                                                                                                                                                            | -                                                                             | Randfontein – Durbanhawe                                                                                                 |  |
| Loading costs: (R/t) <sup>4</sup>                                                                                                                                                                 |                                                            |                                                         |                                                                                                                                                                                                                   |                                                                               | <sup>4</sup> Oplaaikoste: (R/t)                                                                                          |  |
| Durban Harbour (Mainly spout method)                                                                                                                                                              | 230.55                                                     | 230.55                                                  | 230.55                                                                                                                                                                                                            | 620.69                                                                        | Durbanhawe (Hoofsaaklik tregter metode)                                                                                  |  |
| <b>EXPORT REALISATION (R/t):</b>                                                                                                                                                                  |                                                            |                                                         |                                                                                                                                                                                                                   |                                                                               | <b>UITVOER REALISASIE (R/t):</b>                                                                                         |  |
| <b>Randfontein</b>                                                                                                                                                                                | <b>3 374.64</b>                                            | <b>3 768.16</b>                                         | <b>4 430.00</b>                                                                                                                                                                                                   | <b>19 229.87</b>                                                              | <b>Randfontein</b>                                                                                                       |  |
| Difference in quality and locality of SA:<br>(As requested by the industry)                                                                                                                       |                                                            |                                                         | Kwaliteits- en liggingsverskil van SA:<br>(Soos deur die bedryf versoek)                                                                                                                                          |                                                                               |                                                                                                                          |  |
| As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate. |                                                            |                                                         | 1<br>Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie. |                                                                               |                                                                                                                          |  |
| Reserve Bank                                                                                                                                                                                      |                                                            |                                                         | 2<br>Reserwebank                                                                                                                                                                                                  |                                                                               |                                                                                                                          |  |
| Railage costs: Received from Transnet                                                                                                                                                             |                                                            |                                                         | 3<br>Spoorvrag koste: Ontvang van Transnet                                                                                                                                                                        |                                                                               |                                                                                                                          |  |
| Loading costs: updated 01-05-2024 (except Groundnuts)                                                                                                                                             |                                                            |                                                         | Oplaaikoste: opgedateer op 01-05-2024 (behalwe Grondbone)                                                                                                                                                         |                                                                               |                                                                                                                          |  |
| Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).                                                                               |                                                            |                                                         | Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag)                                                                                                  |                                                                               |                                                                                                                          |  |
| Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.                                                                      |                                                            |                                                         | 4<br>Uitgesluit: Skeepagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.                                                                                        |                                                                               |                                                                                                                          |  |