

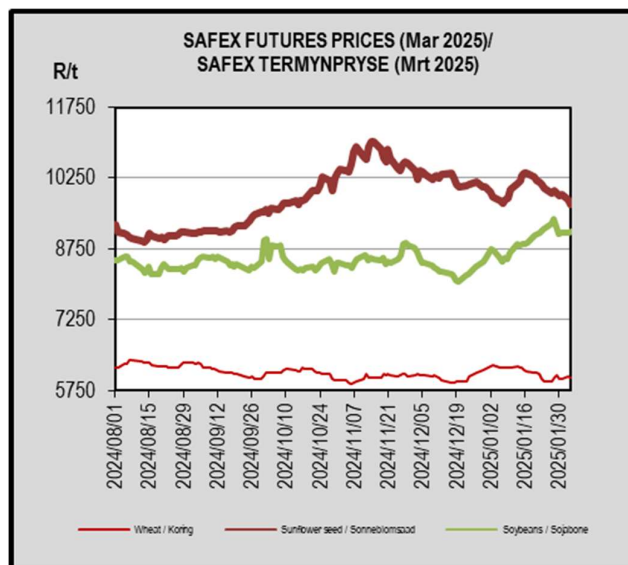
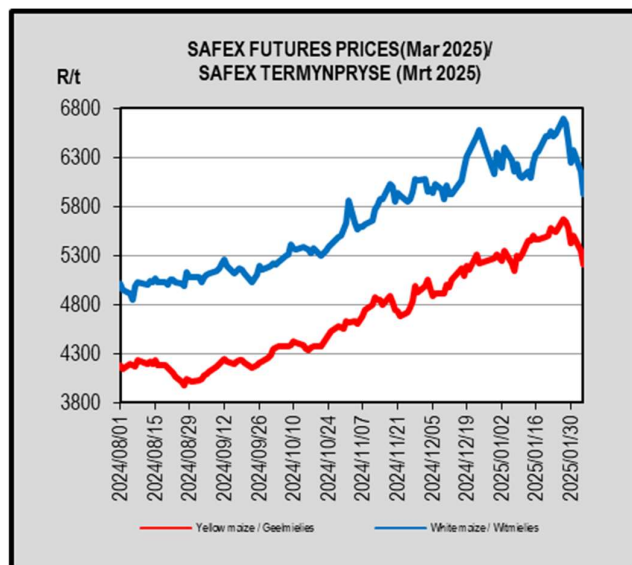
SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. PRODUCER DELIVERIES:	1. PRODUSENTELEWERINGS:
http://www.sagis.org.za/weekly_prod_deliveries.html	
2. IMPORTS, EXPORTS & MAIZE INTENTIONS:	2. INVOERE, UITVOERE & MIELIE INTENSIES:
http://www.sagis.org.za/weekly_imp-exp.html	

3. DOMESTIC PRICES PER SAFEX (R/t)(a)

3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

Commodity	Future Prices / Termynpryse (2025/02/04) R/ton					Kommoditeit
	Jan-25	Mar-25	May-25	Jul-25	Sep-25	
White maize	6 285.00	5 930.00	5 027.00	4 898.00	4 984.00	Witmielies
Yellow maize	5 340.00	5 205.00	4 398.00	4 380.00	4 470.00	Geelmielies
Wheat	5 949.00	6 019.00	6 102.00	6 182.00	6 180.00	Koring
Sunflower	9 880.00	9 678.00	9 620.00	9 800.00	n/a	Sonneblom
Soybeans	9 450.00	9 128.00	n/a	n/a	n/a	Sojabone



4. IMPORT TARIFF ON MAIZE & WHEAT (b)(c)*

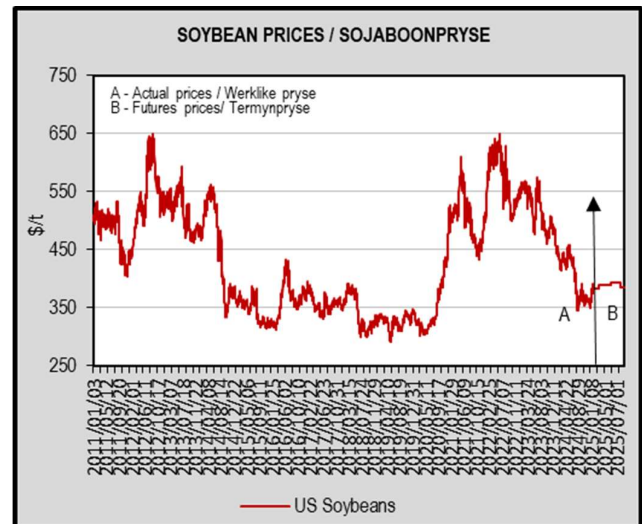
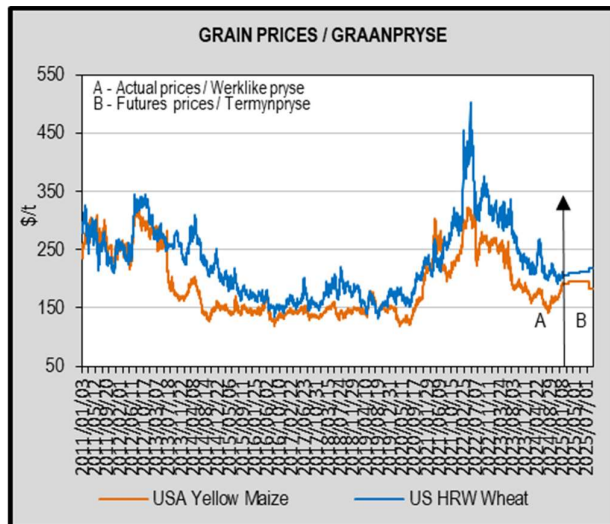
http://www.sagis.org.za/import_tariffs.html

4. INVOERTARIEF OP MIELIES & KORING (b)(c)*

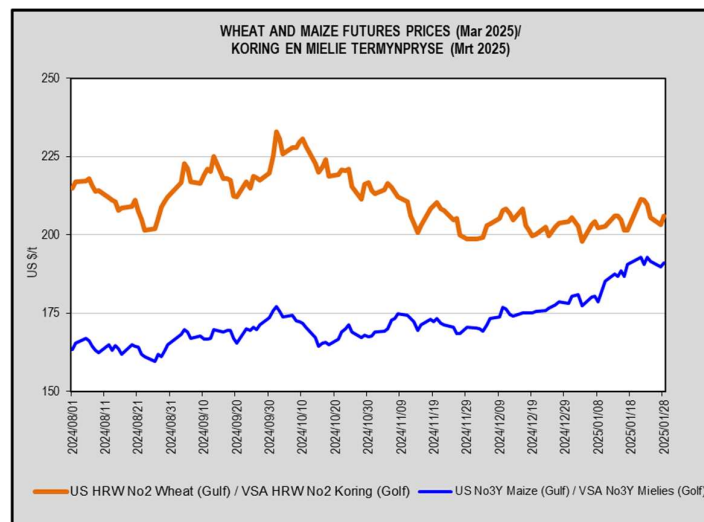
5. PRICES – INTERNATIONAL (US\$/t)

5. PRYSE - INTERNASIONAAL (VSA\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(f)(g)			VAB (VSA\$/t)
	2025/02/04	2025/01/28	2025/01/21	
US No 2 HRW Wheat (Gulf)	264.00	254.00	261.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	291.00	286.00	290.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	233.00	229.00	229.00	Argentynse Koring (Up River)
EU (France) Wheat (grade 1)	247.00	241.00	243.00	EU (Frankryk) Koring (graad 1)
EU (Germany) B Quality Wheat	254.00	249.00	252.00	EU (Duitsland) B Kwaliteit Koring
Russia Milling 12.5% Wheat	243.00	238.00	235.00	Swart See Maalkoring
Australia ASW Wheat (Adelaide)	249.00	243.00	247.00	Australië ASW 11.5% (Adelaide)
Australia APW Wheat (Adelaide)	255.00	250.00	253.00	Australië APW 10% (Adelaide)
US No 3Y Maize (Gulf)	224.00	223.00	224.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	234.00	230.00	232.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	246.00	244.00	246.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	210.00	210.00	205.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	425.00	414.00	425.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	418.00	408.00	420.00	Argentynse Sojabone (Up River)
Canadian Canola	491.00	484.00	475.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1400.00	1420.00	1420.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1615.00	1615.00	1640.00	VSA Grondbone 40/50 Runners uitgedop
Australian Maltng Barley (Commander Malt)	244.00	240.00	238.00	Australiese Moutgars (Commander Mout)



Commodity	Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)(e) (2025/02/04)						Kommoditeit
	Mar-25	May-25	Jul-25	Sep-25	Dec-25	Mar-26	
US No3 Yellow maize	194.64	198.65	199.44	184.87	184.24	188.73	VSA No3 Geelmielies
US No2 HRW wheat	218.48	221.93	225.31	229.79	235.75	240.67	VSA No2 HRW koring
US Soybeans	394.99	399.77	404.40	401.98	n/a	395.80	VSA Sojabone



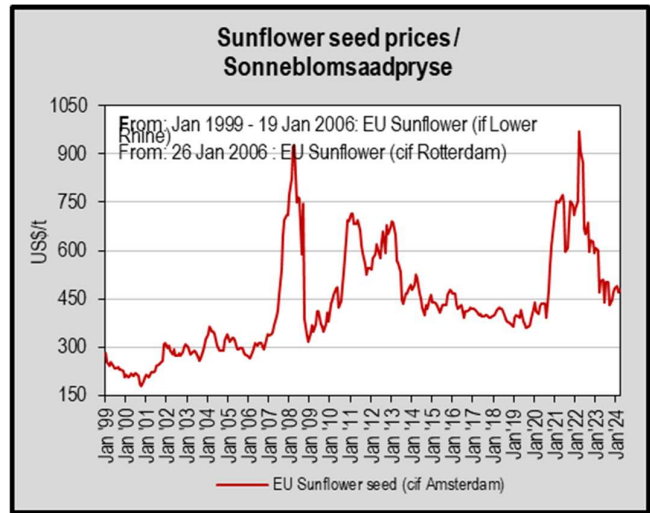
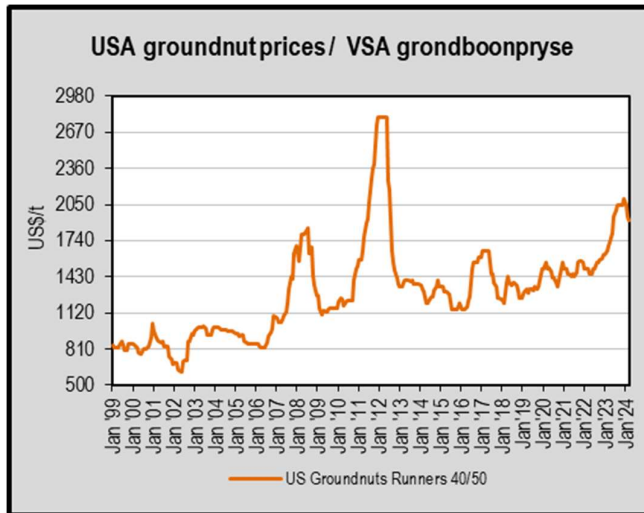
6. LOWEST REPRESENTATIVE ASKING PRICES

US\$/t(f)(g)(Prices of previous week)

US\$/t	2025/01/30	2025/01/23	Change/ Verandering	VSA\$/t
Soybeans, USA, fob Gulf	410	423	-3.1	Sojabone, VSA, vab Rotterdam
Soybeans, USA, c.i.f. Rotterdam	445	444	0.2	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50 ⁽¹⁾	1 650	1 650	0.0	Grondbone, VSA Runners 40/50 ⁽¹⁾
Groundnuts, Argentina Raw Runners 40/50 ⁽¹⁾	1 500	1 520	-1.3	Grondbone, Argentinië Raw Runners 40/50 ⁽¹⁾
Sunflower seed, EU c.i.f. Amsterdam	655	660	-0.8	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower seed, fob Black Sea	625	630	-0.8	Sonneblomsaad, vab Swart See
Sunflower-oil, EU (fob) N.W. Europe	1 210	1 235	-2.0	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	536	549	-2.4	Raapsaad, Europa, 00, k.a.v. Hamburg

6. LAAGSTE VERTEENWOORDIGENDE PRYSE GEVRA

(Pryse van vorige week)(VSA\$/t)(f)(g)



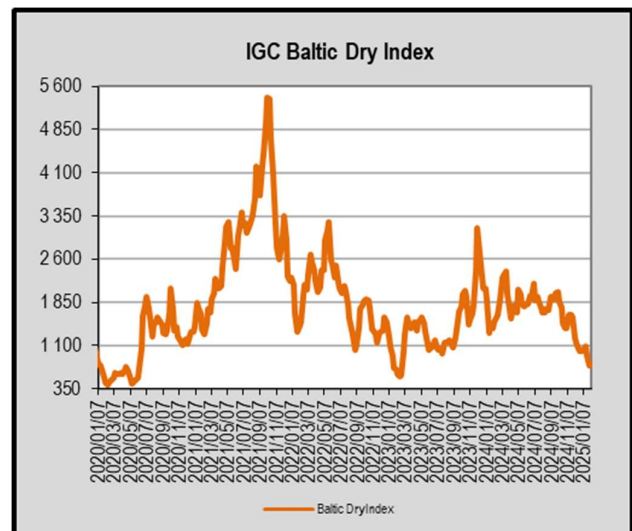
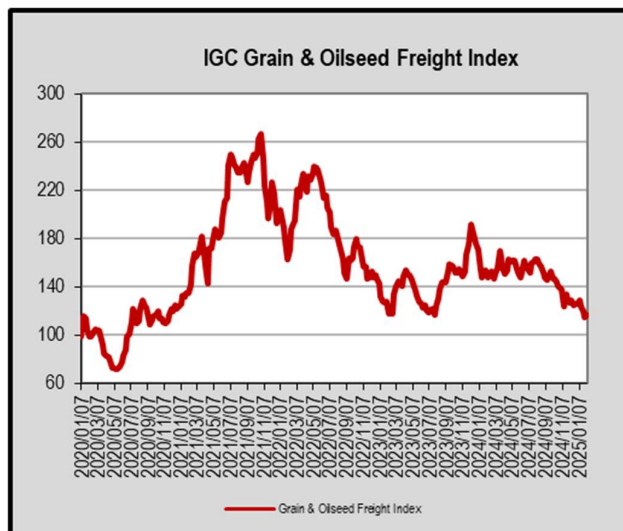
7. IGC FREIGHT INDICES (b) *

	IGC FREIGHT INDICES / IGC VRAG INDEKSE					
	2025/01/07	2025/01/14	2025/01/21	2025/01/28	2025/02/04	
Baltic Dry Index	1 015	1 080	928	746	753	Baltiese Droë Indeks
Grain & Oilseeds Freight Index*	129	124	120	115	117	Graan & Oliesade Vrag Indeks*

7. IGC VRAG INDEKSE (b)*

* IGC's Grain & Oilseeds Freight Index (GOFI) - covers 68 routes. The first week of January 2013 is taken as the index base of 100.

* IGC se Graan & Oliesade Vrag Indeks (GOVI) - verteenwoordig 68 roetes. Die eerste week van Januarie 2013 word gebruik as die indeks basis van 100.



8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP				2025/02/04		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON	
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM
		VSA/ USA Golf/Gulf (no.3Y)	Argentynse/ Argentina Up River	VSA/ USA Golf/Gulf	Argentynse/ Argentina Up River	Australiese/ Australian Brisbane	
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	224.00	234.00	246.00	210.00	258.00	Freight Rates
Assuransie (0.3% van VAB)		35.00	27.00	35.00	27.00	27.00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.67	0.70	0.74	0.63	0.77	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
R/\$ Wisselkoers op: 2025/02/04		259.67	261.70	281.74	237.63	285.77	Converted to R/t
Omskakel na R/t							R/\$ Exchange rate on: 2025/02/04
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t	c	18.7445	18.7445	18.7445	18.7445	18.7445	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	d	R/t	R/t	R/t	R/t	R/t	
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		4 867.38	4 905.44	5 281.08	4 454.26	5 356.62	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Alfaakoste:	e, f	44.01	44.35	47.75	40.27	48.43	Discharging cost:
- Kaapstad		4 911.39	4 949.79	5 328.83	4 494.53	5 405.05	- Cape Town
- Durban		267.07	267.07	n/a	n/a	n/a	- Durban
Invoertarief	g	242.71	242.71	242.71	242.71	242.71	Import Tariff
4 VRY OP SPOOR (VOS) R/t		0.00	0.00	138.33	118.09	145.08	4 FREE ON RAIL (FOR) R/t
- Kaapstad		5 178.46	5 216.86	n/a	n/a	n/a	- Cape Town
- Durban		5 154.10	5 192.50	5 467.16	4 612.62	5 550.13	- Durban
Spoorvragkoste	h						Railage cost
- Durban na Randfontein		312.15	312.15	312.15	312.15	312.15	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		5 466.25	5 504.65	5 779.31	4 924.77	5 862.28	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2025/02/04

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Mrt/Mar 2025	224.00	US Golf / Gulf	35.00
Feb 2025	234.00	Argentinië / Argentina (Rosario)	27.00
Mrt/Mar 2025	246.00	Australië/Australia (Kwinana)	27.00
Feb 2025	210.00		
Feb 2025	258.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Reserwebank / Reserve Bank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.00% 2025/01/31
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

e Alfaakoste / Discharging costs (R/ton):

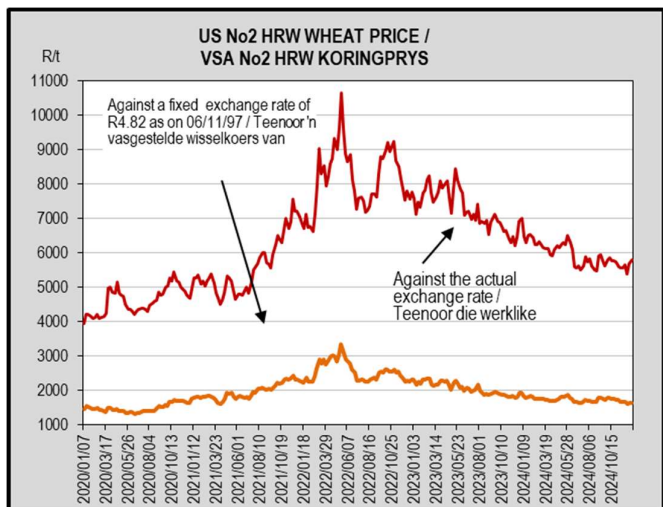
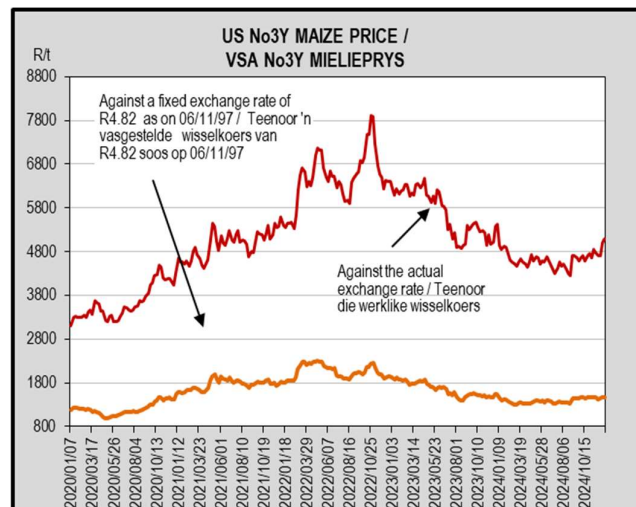
	Mielies/Maize:	Sorghum
Kaapstad / Cape Town:	267.07	n/a
Durban:	242.71	242.71

Updated on 01-05-2024

f Ingesluit: Kaaigelde, hantering, kaaibesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) / Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting / Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarief / Import Tariff:
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

h Neem asb. kennis van die verandering in Spoorwet se standaard spoorvrag op 1 April 2024, na R312.15.
Please note the change in Spoorwet's standard railage cost on 1 April 2024 to R312.15.



9. IMPORT PARITY PRICES – WINTER CEREALS (b)(c)

9. INVOERPARITEITPARYSE - WINTERGRANE (b)(c)

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP					2025-02-04					IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON																																																					
ITEM	Nota/ Note	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Gars/Barley	ITEM																																																						
		VSA/ USA Golf/Gulf	VSA/ USA PNW	Argentynse/ Argentine Up River	EU Duitsland/ Germany Hamburg B kwaliteit/ quality	Russies/ Russian Black Sea	Australiat Adelaide	Australiaanse/ Australian Adelaide																																																							
		HRW	DNS	Trigo Pan		12.50%	11.50%	Mout/Malting																																																							
Internasionale VAB pryse Vraggeld Assuransie (0.3% van VAB) 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T Omskakel na R/t R/\$ Wisselkoers op: 2025-02-04 2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t Finansieringskoste 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t Aflaaiikoste 3.1 Kaapstad (Hoofsaaklik kaaihykraan metode) 3.2 Durban (Hoofsaaklik suig-in-silo metode) Invoertarif 4 VRY OP SPOOR (VOS) R/t 4.1 Kaapstadhawe 4.2 Durbanhawe Spoorvragkoste - Kaapstad na Paarl - Durban na Randfontein	a	\$/t 264.00	\$/t 291.00	\$/t 233.00	\$/t 254.00	\$/t 243.00	\$/t 249.00	\$/t 244.00	International FOB prices Freight Rates Insurance (0.3% of FOB) 1 COST, INSURANCE AND FREIGHT (CIF) \$/T Converted to R/t R/\$ Exchange rate on: 2025-02-04 2 COST, INSURANCE AND FREIGHT (CIF) R/t Financing cost 3 COST, INSURANCE, FREIGHT AND FINANCING R/t Discharging cost 3.1 Cape Town (Mainly shore cranes method) 3.2 Durban (Mainly suction into silo method) Import Tariff 4 FREE ON RAIL (FOR) R/t 4.1 Cape Town Harbour 4.2 Durban Harbour Railage cost - Cape Town to Paarl - Durban to Randfontein																																																						
	b	35.00	35.00	27.00	30.00	39.00	27.00	28.00																																																							
		0.79	0.87	0.70	0.76	0.73	0.75	0.73																																																							
	c	299.79	326.87	260.70	284.76	282.73	276.75	272.73		1 COST, INSURANCE AND FREIGHT (CIF) \$/T Converted to R/t R/\$ Exchange rate on: 2025-02-04																																																					
		18.7445	18.7445	18.7445	18.7445	18.7445	18.7445	18.7445		2 COST, INSURANCE AND FREIGHT (CIF) R/t																																																					
	d	R/t 5 619.41	R/t 6 127.01	R/t 4 886.69	R/t 5 337.68	R/t 5 299.63	R/t 5 187.54	R/t 5 112.19																																																							
	e, f	50.81	55.39	44.18	48.26	47.91	46.90	46.22		Financing cost																																																					
	g	5 670.22	6 182.40	4 930.87	5 385.94	5 347.54	5 234.44	5 158.41		3 COST, INSURANCE, FREIGHT AND FINANCING R/t Discharging cost 3.1 Cape Town (Mainly shore cranes method) 3.2 Durban (Mainly suction into silo method) Import Tariff																																																					
	h	267.07	267.07	267.07	267.07	267.07	267.07	267.07		4 FREE ON RAIL (FOR) R/t 4.1 Cape Town Harbour 4.2 Durban Harbour																																																					
		242.71	242.71	242.71	242.71	242.71	242.71	242.71																																																							
5 GELEWER: - Kaapstad na Paarl R/ton - Durban na Randfontein R/ton									5 DELIVERED: - Cape Town to Paarl R/ton - Durban to Randfontein R/ton																																																						
Notas/Notes: 2025-02-04																																																															
a Bron van pryse en vraggeld : IGC GMI Source of prices and freight rates: IGC GMI																																																															
<table><tr><th colspan="2">VAB/FOB</th><th colspan="2">Vraggeld / Freight Rate:</th><th>Gars/Barley =</th><th>Gars/Barley =</th></tr><tr><th>Termyn / Term</th><th>US\$/ton</th><th colspan="2"></th><th>US\$ + 1</th><th>US\$ + 1</th></tr><tr><td>Mrt/Mar 2025</td><td>264.00</td><td colspan="2">VSA/USA (Golf / Gulf)</td><td>35.00</td><td></td></tr><tr><td>Mrt/Mar 2025</td><td>291.00</td><td colspan="2">Argentinië / Argentina (Rosario)</td><td>27.00</td><td></td></tr><tr><td>Feb 2025</td><td>233.00</td><td colspan="2">EU (Rouen)</td><td>30.00</td><td>1.00</td></tr><tr><td>Feb 2025</td><td>254.00</td><td colspan="2">Australië / Australia (Kwinana)</td><td>27.00</td><td>1.00</td></tr><tr><td>Mrt/Mar 2025</td><td>243.00</td><td colspan="2">Rusland/Russia (Novorossiysk)</td><td>39.00</td><td></td></tr><tr><td>Feb 2025</td><td>249.00</td><td colspan="2"></td><td></td><td></td></tr><tr><td>Feb 2025</td><td>244.00</td><td colspan="2"></td><td></td><td></td></tr></table>										VAB/FOB		Vraggeld / Freight Rate:		Gars/Barley =	Gars/Barley =	Termyn / Term	US\$/ton			US\$ + 1	US\$ + 1	Mrt/Mar 2025	264.00	VSA/USA (Golf / Gulf)		35.00		Mrt/Mar 2025	291.00	Argentinië / Argentina (Rosario)		27.00		Feb 2025	233.00	EU (Rouen)		30.00	1.00	Feb 2025	254.00	Australië / Australia (Kwinana)		27.00	1.00	Mrt/Mar 2025	243.00	Rusland/Russia (Novorossiysk)		39.00		Feb 2025	249.00					Feb 2025	244.00				
VAB/FOB		Vraggeld / Freight Rate:		Gars/Barley =	Gars/Barley =																																																										
Termyn / Term	US\$/ton			US\$ + 1	US\$ + 1																																																										
Mrt/Mar 2025	264.00	VSA/USA (Golf / Gulf)		35.00																																																											
Mrt/Mar 2025	291.00	Argentinië / Argentina (Rosario)		27.00																																																											
Feb 2025	233.00	EU (Rouen)		30.00	1.00																																																										
Feb 2025	254.00	Australië / Australia (Kwinana)		27.00	1.00																																																										
Mrt/Mar 2025	243.00	Rusland/Russia (Novorossiysk)		39.00																																																											
Feb 2025	249.00																																																														
Feb 2025	244.00																																																														
b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t																																																															
c Reserwebank / Reserve Bank																																																															
d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.00% 2025/01/31 Financing cost: 30 000t @ CIF @ prime rate for 30 days.																																																															
e Aflaaiikoste / Discharging cost (R/ton): <table><tr><th></th><th>Koring/Wheat:</th><th>Gars/Barley:</th></tr><tr><td>Kaapstad /</td><td>267.07</td><td>267.07</td></tr><tr><td>Durban:</td><td>242.71</td><td>242.71</td></tr></table>											Koring/Wheat:	Gars/Barley:	Kaapstad /	267.07	267.07	Durban:	242.71	242.71																																													
	Koring/Wheat:	Gars/Barley:																																																													
Kaapstad /	267.07	267.07																																																													
Durban:	242.71	242.71																																																													
Updated on 01-05-2024																																																															
f Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag). Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload). Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting. Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty. N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.																																																															
g Invoertarif / Import Tariff: Koring/Wheat = R422.00 per ton Gars/Barley = Vry/Free																																																															
h Neem asb. kennis van verandering in Spoorwet se standaard spoorvrag op 1 April 2024 soos volg: Kaapstad na Paarl R134.90 en Durban na Randfontein R312.15. Please note the change on 1 April 2024, in Spoorwet's standard railage cost as follows: Cape Town to Paarl R134.90 and Durban to Randfontein R312.15.																																																															

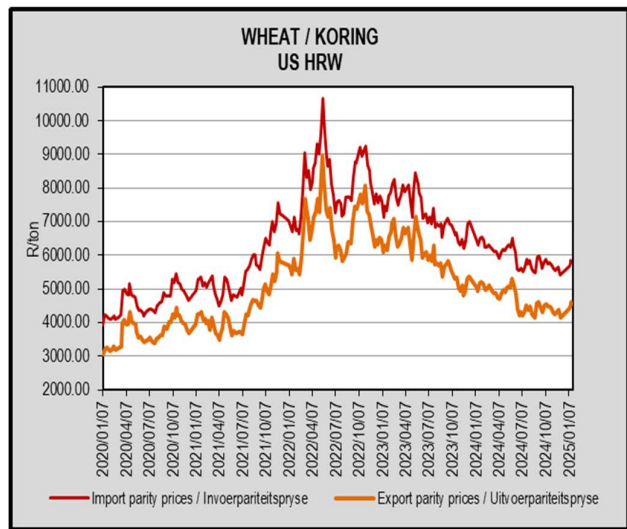
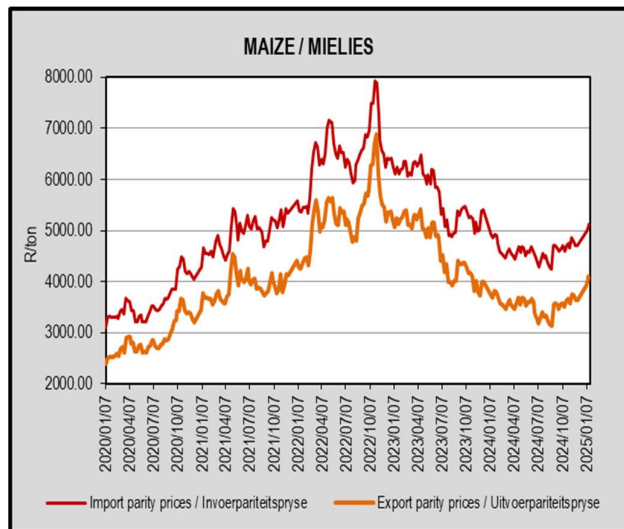
10. INVOERPARITEITPRYSE - OLIESADE (b)(c)(f)(g)

6

11. EXPORT PARITY PRICES (b)(c)(g)

11. UITVOERPARITEITSPRYS (b)(c)(g)

INDICATIVE EXPORT PARITY PRICES AS ON			2025/02/04		AANDUIDENDE UITVOERPARITEITSPRYS SOOS OP	
	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f)	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte	
This is only an example of how an export parity price can be calculated - it can vary according to need	Mrt/Mar 2025	Mrt/Mar 2025	Mrt/Mar 2025	Apr 2025		
FOB Gulf value (\$/t)	224.00	264.00	291.00	1 400.00	VAB Golfwaarde (\$/t)	
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t)	\$10.00				¹ Kwaliteits- en liggingsverskil van SA Mielies: Plus VSA\$10 (\$/t)	
Groundnuts: Less 3,5% of fob value				96,5%	Grondbone: Min 3,5% van vab waarde	
SA fob price (\$/t)	234.00	264.00	291.00	1 351.00	SA vab prys (\$/t)	
Exchange rate (1\$=): (2025/02/04) ²	18.7445	18.7445	18.7445	18.7445	² Wisselkoers (1\$=): (2025/02/04)	
FOB Gulf value (R/t)	4 386.21	4 948.55	5 454.65	25 323.82	VAB Golfwaarde (R/t)	
Marketing costs:					Bemarkings koste:	
Financing (Prime rate 11.00% - 30 days) (R/t)	41.46	46.77	51.56	239.36	Finansieringskoste (Primakoers 11.00% - 30 dae) (R/t)	
Railage: ³					³ Spoorvrug:	
Randfontein – Durban harbour	312.15	312.15	312.15	-	Randfontein – Durbanhawe	
Loading costs: (R/t) ⁴					⁴ Oplaakoste: (R/t)	
Durban Harbour (Mainly spout method)	230.55	230.55	230.55	620.69	Durbanhawe (Hoofsaaklik trechter metode)	
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):	
Randfontein	3 802.05	4 359.08	4 860.39	24 463.77	Randfontein	
Difference in quality and locality of SA: (As requested by the industry)					Kwaliteits- en liggingsverskil van SA: (Soos deur die bedryf versoek)	
As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.			1		Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitsprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.	
Reserve Bank			2		Reserwebank	
Railage costs: Received from Transnet			3		Spoorvrug koste: Ontvang van Transnet	
Loading costs: updated 01-05-2024 (except Groundnuts)					Oplaakoste: opgedateer op 01-05-2024 (behalwe Grondbone)	
Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).					Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrug)	
Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.			4		Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.	



Sources / Bronne:

(a) = Safex; (b) = International Grains Council; (c) = SARB;

(d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Georgalos Peanut World.

* Formula according to ITAC (International Trade Administration Commission of South Africa)/

Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz

General Manager / Hoofbestuurder

Indemnity/Vrywaring: Although everything has been done to ensure the accuracy of the information, neither SAGIS nor any of its directors or employees takes any responsibility for actions or losses that might occur as a result of the usage of this information. / Alhoewel alles gedoen is om te verseker dat die inligting korrek is, aanvaar nie SAGIS of enige van sy direkteure of werknemers verantwoordelikheid vir enige aksies of verliese as gevolg van die inligting wat gebruik is nie.