

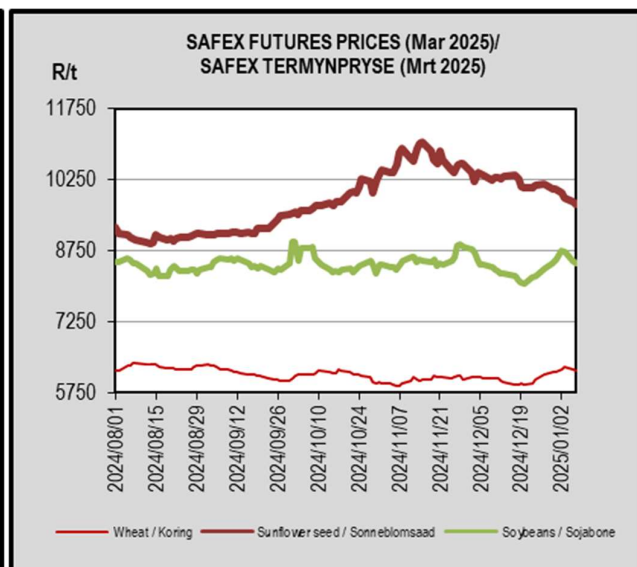
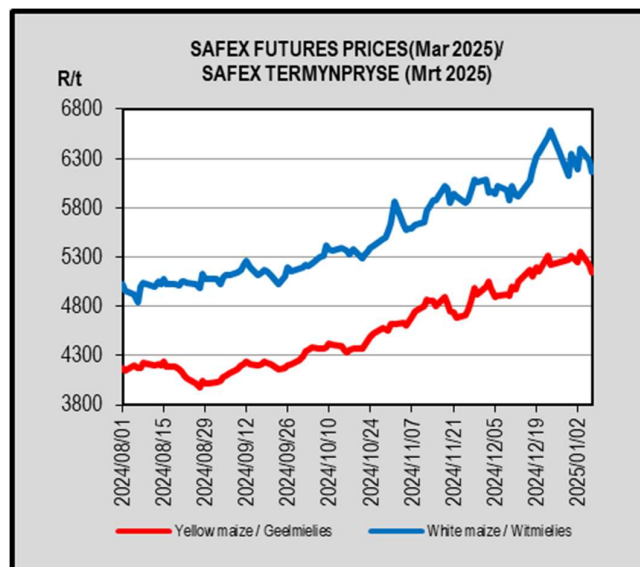
SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. PRODUCER DELIVERIES:	1. PRODUSENTELEWERINGS:
http://www.sagis.org.za/weekly_prod_deliveries.html	
2. IMPORTS, EXPORTS & MAIZE INTENTIONS:	2. INVOERE, UITVOERE & MIELIE INTENSIES:
http://www.sagis.org.za/weekly_imp-exp.html	

3. DOMESTIC PRICES PER SAFEX (R/t)(a)

3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

Commodity	Future Prices / Termynpryse (2025/01/14) R/ton					Kommoditeit
	Jan-25	Mar-25	May-25	Jul-25	Sep-25	
White maize	6 663.00	6 092.00	4 630.00	4 457.00	4 612.00	Witmielies
Yellow maize	5 646.00	5 456.00	4 222.00	4 180.00	4 251.00	Geelmielies
Wheat	6 105.00	6 238.00	6 313.00	6 345.00	6 129.00	Koring
Sunflower	10 255.00	10 205.00	9 843.00	9 922.00	n/a	Sonneblom
Soybeans	9 631.00	8 839.00	n/a	n/a	n/a	Sojabone



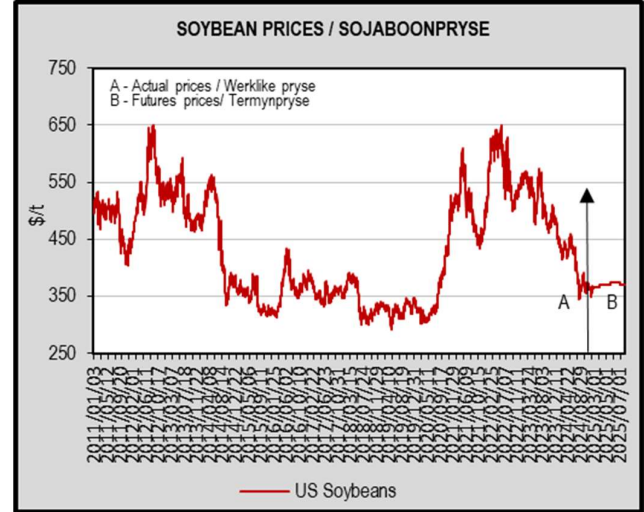
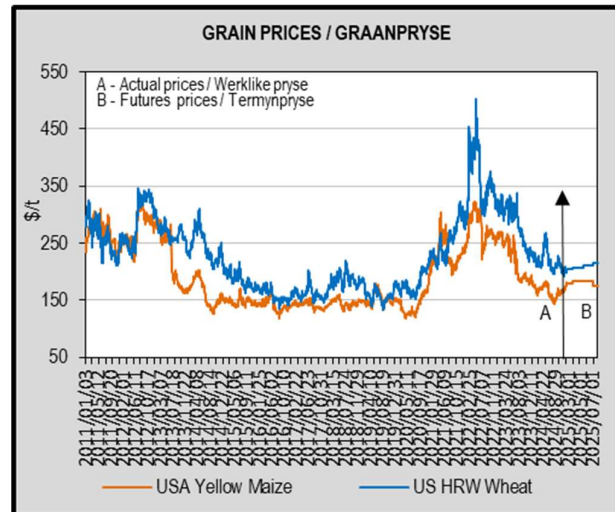
4. IMPORT TARIFF ON MAIZE & WHEAT (b)(c)*

http://www.sagis.org.za/import_tariffs.html

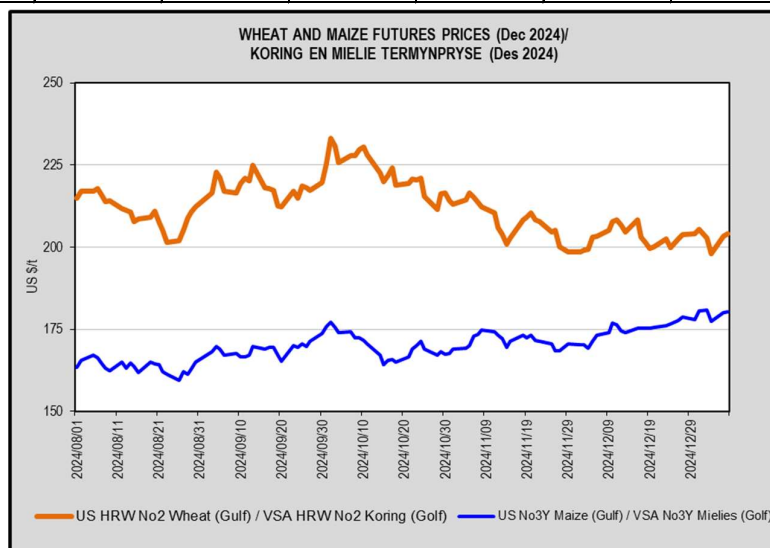
4. INVOERTARIEF OP MIELIES & KORING (b)(c)*

5. PRICES – INTERNATIONAL (US\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(f)(g)			VAB (VSA\$/t)
	2025/01/14	2025/01/07	2024/12/31	
US No 2 HRW Wheat (Gulf)	254.00	252.00	255.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	286.00	288.00	287.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	228.00	229.00	231.00	Argentynse Koring (Up River)
EU (France) Wheat (grade 1)	241.00	243.00	248.00	EU (Frankryk) Koring (graad 1)
EU (Germany) B Quality Wheat	250.00	251.00	256.00	EU (Duitsland) B Kwaliteit Koring
Russia Milling 12.5% Wheat	238.00	239.00	239.00	Swart See Maalkoring
Australia ASW Wheat (Adelaide)	243.00	245.00	248.00	Australië ASW 11.5% (Adelaide)
Australia APW Wheat (Adelaide)	249.00	252.00	254.00	Australië APW 10% (Adelaide)
US No 3Y Maize (Gulf)	218.00	215.00	215.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	224.00	214.00	214.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	242.00	228.00	228.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	205.00	205.00	205.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	419.00	401.00	405.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	433.00	414.00	417.00	Argentynse Sojabone (Up River)
Canadian Canola	466.00	466.00	451.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1500.00	1500.00	1500.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1640.00	1663.00	1663.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Commander Malt)	237.00	238.00	239.00	Australiese Moutgars (Commander Mout)



Commodity	Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)(e) (2025/01/14)						Kommoditeit
	Mar-25	May-25	Jul-25	Sep-25	Dec-25	Mar-26	
US No3 Yellow maize	186.76	190.78	192.51	180.15	179.76	184.09	VSA No3 Geelmielies
US No2 HRW wheat	205.98	209.51	212.89	217.37	223.62	228.69	VSA No2 HRW koring
US Soybeans	384.85	389.92	394.04	385.07	n/a	388.09	VSA Sojabone



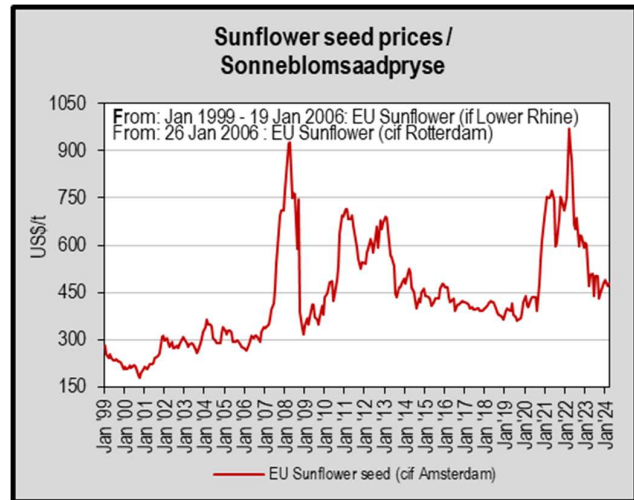
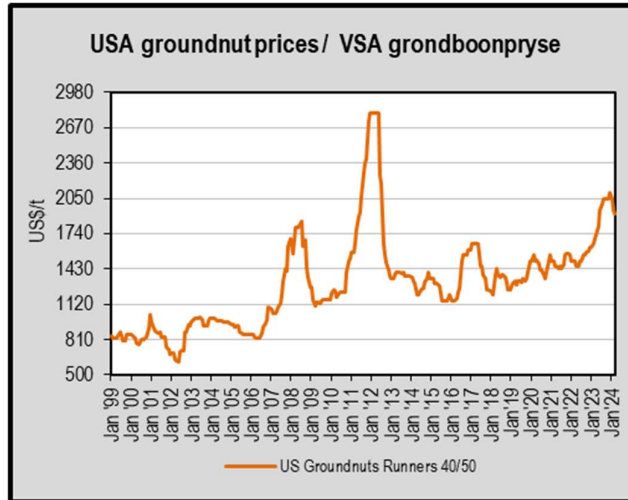
6. LOWEST REPRESENTATIVE ASKING PRICES

US\$/t(f)(g)(Prices of previous week)

US\$/t	2025/01/09	2025/01/02	Change/ Verandering	VSA\$/t
Soybeans, USA, c.i.f. Rotterdam	403	406	-0.7	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50 ⁽¹⁾	1 675	1 700	-1.5	Grondbone, VSA Runners 40/50 ⁽¹⁾
Groundnuts, Argentina Raw Runners 40/50 ⁽¹⁾	1 600	1 600	0.0	Grondbone, Argentinië Raw Runners 40/50 ⁽¹⁾
Sunflower seed, EU c.i.f. Amsterdam	650	655	-0.8	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower seed, fob Black Sea	615	620	-0.8	Sonneblomsaad, Swart See
Sunflower-oil, EU (fob) N.W. Europe	1 185	1 195	-0.8	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	545	529	3.0	Raapsaad, Europa, 00, k.a.v. Hamburg

⁽¹⁾ Shelled, c.i.f. Rotterdam

⁽¹⁾ Uitgedop k.a.v. Rotterdam

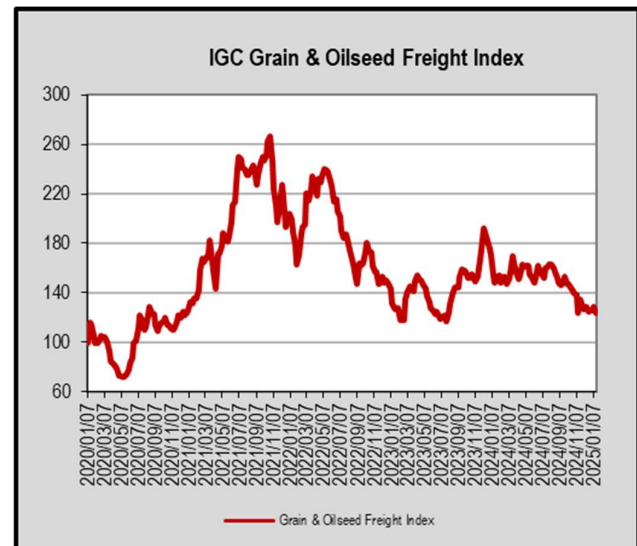
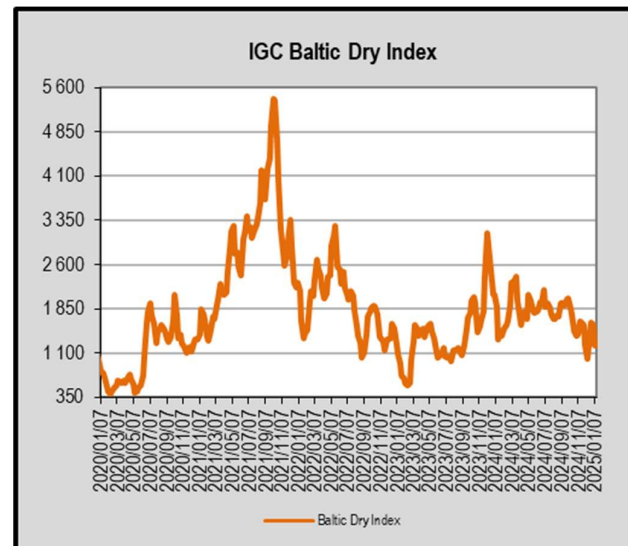


7. IGC FREIGHT INDICES (b) *

	IGC FREIGHT INDICES / IGC VRAG INDEKSE					
	2024/12/17	2024/12/24	2024/12/31	2025/01/07	2025/01/14	
Baltic Dry Index	1 405	1 627	1 581	1 237	1 237	Baltiese Droë Indeks
Grain & Oilseeds Freight Index*	125	126	126	129	124	Graan & Oliesade Vrag Indeks*

* IGC's Grain & Oilseeds Freight Index (GOFI) - covers 68 routes. The first week of January 2013 is taken as the index base of 100.

* IGC se Graan & Oliesade Vrag Indeks (GOVI) - verteenwoordig 68 roetes. Die eerste week van Januarie 2013 word gebruik as die indeks basis van 100.



8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP				2025/01/14		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON	
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM
		VSA/ USA Golf/Gulf (no.3Y)	Argentynse/ Argentina Up River	VSA/ USA Golf/Gulf	Argentynse/ Argentina Up River	Australiese/ Australian Brisbane	
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	218.00	224.00	242.00	205.00	252.00	Freight Rates
Assuransie (0.3% van VAB)		35.00	28.00	35.00	28.00	29.00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.65	0.67	0.73	0.62	0.76	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
<i>Omskakel na R/t</i>		253.65	252.67	277.73	233.62	281.76	<i>Converted to R/t</i>
R/\$ Wisselkoers op: 2025/01/14	c	18.9555	18.9555	18.9555	18.9555	18.9555	R/\$ Exchange rate on: 2025/01/14
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
		4 808.06	4 789.49	5 264.51	4 428.38	5 340.90	
Finansieringskoste	d	44.46	44.29	48.68	40.95	49.39	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		4 852.52	4 833.78	5 313.19	4 469.33	5 390.29	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Afvaalkoste:	e, f						Discharging cost
- Kaapstad		267.07	267.07	n/a	n/a	n/a	- Cape Town
- Durban		242.71	242.71	242.71	242.71	242.71	- Durban
Invoertarief	g	0.00	0.00	137.62	116.58	143.30	Import Tariff
4 VRY OP SPOOR (VOS) R/t							4 FREE ON RAIL (FOR) R/t
- Kaapstad		5 119.59	5 100.85	n/a	n/a	n/a	- Cape Town
- Durban		5 095.23	5 076.49	5 450.81	4 585.91	5 533.59	- Durban
Spoorvragkoste	h						Railage cost
- Durban na Randfontein		312.15	312.15	312.15	312.15	312.15	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		5 407.38	5 388.64	5 762.96	4 898.06	5 845.74	- Durban to Randfontein R/ton

Notes/Notes:
 a Bron van pryse en vraggeld : IGC GMI
 Source of prices and freight rates: IGC GMI

2025/01/14

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Jan 2025	218.00	US Golf / Gulf	35.00
Jan 2025	224.00	Argentinië / Argentina (Rosario)	28.00
Feb 2025	242.00	Australië/Australia (Kwinana)	29.00
Jan 2025	205.00		
Jan 2025	252.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t.
 c Reservebank / Reserve Bank
 d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.25% 2024/11/22
 Financing cost: 30 000t @ CIF @ prime rate for 30 days.

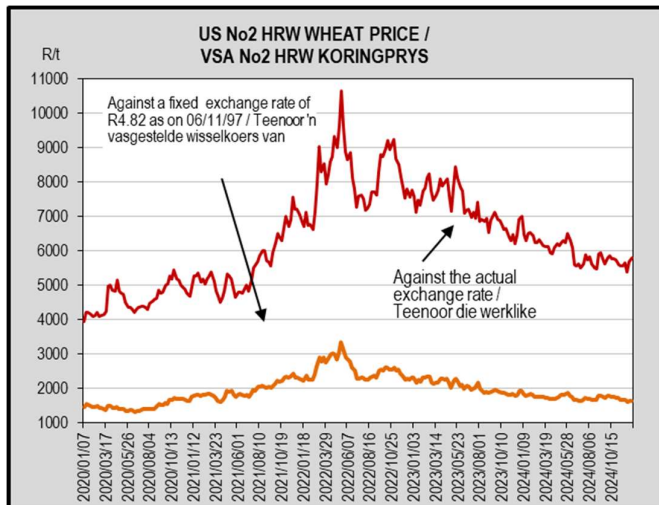
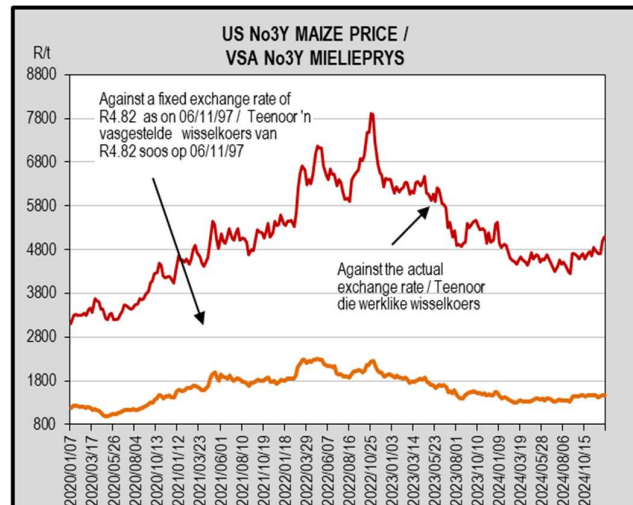
	Mielies/Maize:	Sorghum
Kaapstad / Cape Town:	267.07	n/a
Durban:	242.71	242.71

e Afvaalkoste / Discharging costs (R/ton):

Updated on 01-05-2024
 f Ingesluit: Kaasgelde, hantering, kaaitbesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) / Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
 Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting / Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
 N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarief / Import Tariff:
 Mielies/Maize = Vry / Free
 Sorghum = 3% op VAB / on FOB

h Neem asb. kennis van die verandering in Spoorwet se standaard spoorvrag op 1 April 2024, na R312.15.
 Please note the change in Spoorwet's standard railage cost on 1 April 2024 to R312.15.



9. IMPORT PARITY PRICES – WINTER CEREALS (b)(c)

9. INVOERPARITEITPARYSE - WINTERGRANE (b)(c)

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP						2025-01-14				IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON																																																					
ITEM	Nota/ Note	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Gars/Barley	ITEM																																																						
		VSA/ USA Golf/Gulf	VSA/ USA PNW	Argentynse/ Argentine Up River	EU Duitsland/ Germany Hamburg B kwaliteit/ quality	Russies/ Russian Black Sea	Australian Adelaide	Australiaanse/ Australian Adelaide																																																							
		HRW	DNS	Trigo Pan		12.50%	11.50%	Mout/Malting																																																							
Internasionale VAB pryse Vraggeld Assuransie (0.3% van VAB) 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T Omskakel na R/t R/\$ Wisselkoers op: 2025-01-14 2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t Finansieringskoste 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t Aflaaiikoste 3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode) 3.2 Durban (Hoofsaaklik suig-in-silo metode) Invoertarief 4 VRY OP SPOOR (VOS) R/t 4.1 Kaapstadhawe 4.2 Durbanhawe Spoorvragkoste - Kaapstad na Paarl - Durban na Randfontein	a	\$/t 254.00	\$/t 286.00	\$/t 228.00	\$/t 250.00	\$/t 238.00	\$/t 243.00	\$/t 237.00	International FOB prices																																																						
	b	35.00	35.00	28.00	31.00	39.00	29.00	30.00	Freight Rates																																																						
		0.76	0.86	0.68	0.75	0.71	0.73	0.71	Insurance (0.3% of FOB)																																																						
	c	289.76	321.86	256.68	281.75	277.71	272.73	267.71	1 COST, INSURANCE AND FREIGHT (CIF) \$/T Converted to R/t																																																						
		18.9555	18.9555	18.9555	18.9555	18.9555	18.9555	18.9555	R/\$ Exchange rate on: 2025-01-14																																																						
	d	R/t 5 492.55	R/t 6 101.02	R/t 4 865.50	R/t 5 340.71	R/t 5 264.13	R/t 5 169.73	R/t 5 074.58	2 COST, INSURANCE AND FREIGHT (CIF) R/t																																																						
	e, f	50.79	56.41	44.99	49.38	48.68	47.80	46.92	Financing cost																																																						
	g	5 543.34	6 157.43	4 910.49	5 390.09	5 312.81	5 217.53	5 121.50	3 COST, INSURANCE, FREIGHT AND FINANCING R/t																																																						
		267.07	267.07	267.07	267.07	267.07	267.07	267.07	Discharging cost																																																						
		242.71	242.71	242.71	242.71	242.71	242.71	242.71	3.1 Cape Town (Mainly shore cranes method)																																																						
		422.00	422.00	422.00	422.00	422.00	422.00	0.00	3.2 Durban (Mainly suction into silo method)																																																						
		6 232.41	6 846.50	5 599.56	6 079.16	6 001.88	5 906.60	5 388.57	Import Tariff																																																						
		6 208.05	6 822.14	5 575.20	6 054.80	5 977.52	5 882.24	5 364.21	4 FREE ON RAIL (FOR) R/t																																																						
	h	134.90	134.90	134.90	134.90	134.90	134.90	n/a	4.1 Cape Town Harbour																																																						
		312.15	312.15	312.15	312.15	312.15	312.15	312.15	4.2 Durban Harbour																																																						
5 GELEWER:									5 DELIVERED:																																																						
- Kaapstad na Paarl R/ton		6 367.31	6 981.40	5 734.46	6 214.06	6 136.78	6 041.50	n/a	- Cape Town to Paarl R/ton																																																						
- Durban na Randfontein R/ton		6 520.20	7 134.29	5 887.35	6 366.95	6 289.67	6 194.39	5 676.36	- Durban to Randfontein R/ton																																																						
Notas/Notes: 2025-01-14																																																															
a Bron van pryse en vraggeld : IGC GMI Source of prices and freight rates: IGC GMI																																																															
<table><tr><th colspan="2">VAB/FOB</th><th colspan="2">Vraggeld / Freight Rate:</th><th>Gars/Barley =</th><th>Gars/Barley =</th></tr><tr><th>Termyn / Term</th><th>US\$/ton</th><th colspan="2"></th><th>US\$ + 1</th><th>US\$ + 1</th></tr><tr><td>Jan 2025</td><td>254.00</td><td>VSA/USA (Golf / Gulf)</td><td>35.00</td><td></td><td></td></tr><tr><td>Jan 2025</td><td>286.00</td><td>Argentinië / Argentina (Rosario)</td><td>28.00</td><td></td><td></td></tr><tr><td>Jan 2025</td><td>228.00</td><td>EU (Rouen)</td><td>31.00</td><td>1.00</td><td>32.00</td></tr><tr><td>Jan 2025</td><td>250.00</td><td>Australië / Australia (Kwinana)</td><td>29.00</td><td>1.00</td><td>30.00</td></tr><tr><td>Feb 2025</td><td>238.00</td><td>Rusland/Russia (Novorossiysk)</td><td>39.00</td><td></td><td></td></tr><tr><td>Jan 2025</td><td>243.00</td><td></td><td></td><td></td><td></td></tr><tr><td>Jan 2025</td><td>237.00</td><td></td><td></td><td></td><td></td></tr></table>										VAB/FOB		Vraggeld / Freight Rate:		Gars/Barley =	Gars/Barley =	Termyn / Term	US\$/ton			US\$ + 1	US\$ + 1	Jan 2025	254.00	VSA/USA (Golf / Gulf)	35.00			Jan 2025	286.00	Argentinië / Argentina (Rosario)	28.00			Jan 2025	228.00	EU (Rouen)	31.00	1.00	32.00	Jan 2025	250.00	Australië / Australia (Kwinana)	29.00	1.00	30.00	Feb 2025	238.00	Rusland/Russia (Novorossiysk)	39.00			Jan 2025	243.00					Jan 2025	237.00				
VAB/FOB		Vraggeld / Freight Rate:		Gars/Barley =	Gars/Barley =																																																										
Termyn / Term	US\$/ton			US\$ + 1	US\$ + 1																																																										
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e Aflaaiikoste / Discharging cost (R/ton): <table><tr><th></th><th>Koring/Wheat:</th><th>Gars/Barley:</th></tr><tr><td>Kaapstad /</td><td>267.07</td><td>267.07</td></tr><tr><td>Durban:</td><td>242.71</td><td>242.71</td></tr></table>											Koring/Wheat:	Gars/Barley:	Kaapstad /	267.07	267.07	Durban:	242.71	242.71																																													
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Updated on 01-05-2024																																																															
f Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag). Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload). Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting. Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty. N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.																																																															
g Invoertarief / Import Tariff: Koring/Wheat = R422.00 per ton Gars/Barley = Vry/Free																																																															
h Neem asb. kennis van verandering in Spoorwet se standaard spoorvrag op 1 April 2024 soos volg: Kaapstad na Paarl R134.90 en Durban na Randfontein R312.15. Please note the change on 1 April 2024, in Spoorwet's standard railage cost as follows: Cape Town to Paarl R134.90 and Durban to Randfontein R312.15.																																																															

10. IMPORT PARITY PRICES – OIL SEEDS (b)(c)(f)(g)

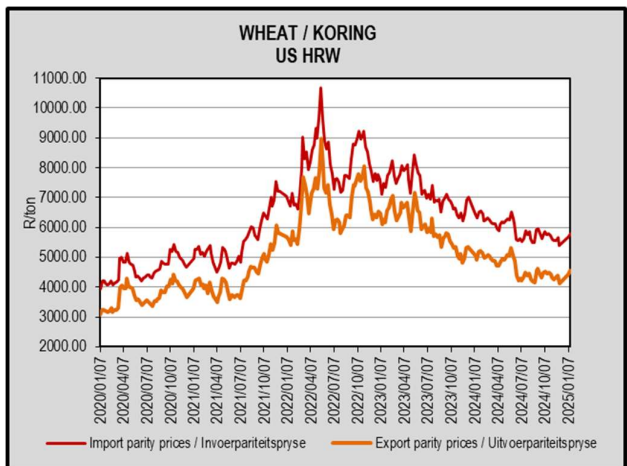
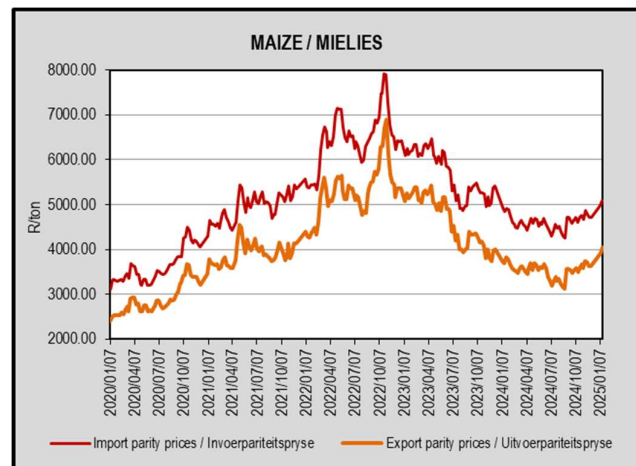
10. INVOERPARITEITPRYSE - OLIESADE (b)(c)(f)(g)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT) SOOS OP										IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL) AS ON											
2025/01/14																					
ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower EU	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts	ITEM											
		VSA/ USA	Argentynse/ Argentine	Brazilië/ Brazil	Fransé/ French	Swart See / Black Sea	Kanadese/ Canadian	Argentynse/ Argentine	VSA/ USA												
		Golf/Gulf	Up River	Paranagua	Bordeaux		Vancouver	Raw Runners 40/50	Raw Runners 40/50												
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices											
Vraggeld	b	419.00	433.00	379.00	653.00	615.00	466.00	1 500.00 i	1 640.00 i	Freight Rates											
Assuransie (0.3% van VAB)		35.00	28.00	21.00	31.00	39.00	37.00	100.00	35.00	Insurance (0.3% of FOB)											
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		1.26	1.30	1.14	1.96	1.85	1.40	4.50	4.92	1 COST, INSURANCE AND FREIGHT (CIF) \$/T											
Omskakel na R/t		455.26	462.30	401.14	685.96	655.85	504.40	1 604.50	1 679.92	Converted to R/t											
R/\$ Wisselkoers op: 2025-01-14	c	18.9555	18.9555	18.9555	18.9555	18.9555	18.9555	18.9555	18.9555	R/\$ Exchange rate on: 2025-01-14											
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t		R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t											
		8 629.68	8 763.13	7 603.81	13 002.71	12 431.96	9 561.15	30 414.10	31 843.72												
Finansieringskoste	d	79.79	81.03	70.31	120.23	114.95	88.41	281.23	294.45	Financing cost											
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		8 709.47	8 844.16	7 674.12	13 122.94	12 546.91	9 649.56	30 695.33	32 138.17	3 COST, INSURANCE, FREIGHT AND FINANCING R/t											
Aflaaiikoste: Durban	e, f	242.71	242.71	242.71	242.71	242.71	242.71	655.09	655.09	Discharging cost: Durban											
Invoertarif:	g	635.39	656.62	574.73	0.00	0.00	883.33	2 843.33	3 108.70	Import Tariff:											
4 VRY OP SPOOR (VOS) R/t: Durban		9 587.57	9 743.49	8 491.56	13 365.65	12 789.62	10 775.60	34 193.75	35 901.96	4 FREE ON RAIL (FOR) R/t: Durban											
Spoorvragkoste	h									Railage cost											
- Durban na Randfontein		312.15	312.15	312.15	312.15	312.15	312.15	-	-	- Durban to Randfontein											
5 GELEWER:										5 DELIVERED:											
- Durban na Randfontein R/ton		9 899.72	10 055.64	8 803.71	13 677.80	13 101.77	11 087.75	-	-	- Durban to Randfontein R/ton											
Notas/Notes:																					
a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georgalos Peanut World & Oilworld																					
2025/01/14																					
											</										

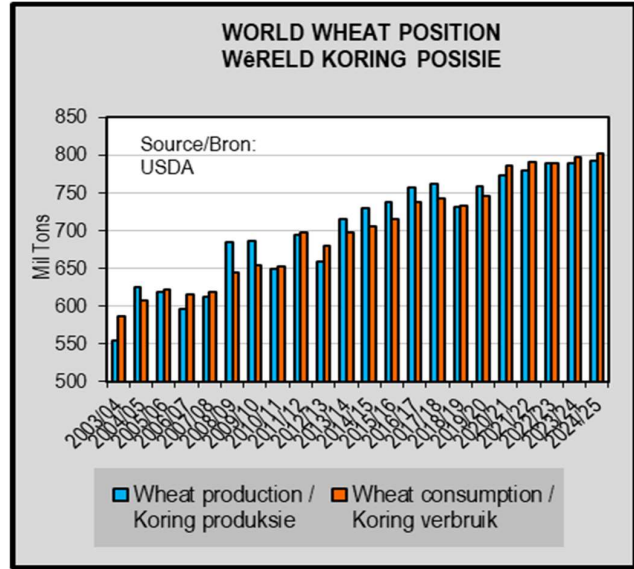
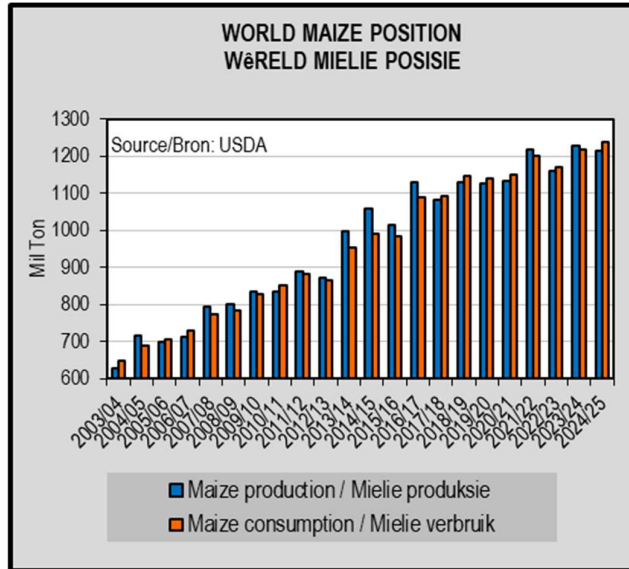
11. EXPORT PARITY PRICES (b)(c)(g)

11. UITVOERPARITEITSPRyse (b)(c)(g)

INDICATIVE EXPORT PARITY PRICES AS ON		2025/01/14		AANDUIDENDE UITVOERPARITEITSPRyse SOOS OP	
	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f) Mar 2025	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
This is only an example of how an export parity price can be calculated - it can vary according to need	Jan 2025	Jan 2025	Jan 2025		
FOB Gulf value (\$/t)	218.00	254.00	286.00	1 500.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t)	\$10.00				¹ Kwaliteits- en liggingsverskil van SA Mielies: Plus VSA\$10 (\$/t)
Groundnuts: Less 3,5% of fob value				96,5%	Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	228.00	254.00	286.00	1 447.50	SA vab prys (\$/t)
Exchange rate (1\$=): (2025/01/14) ²	18.9555	18.9555	18.9555	18.9555	² Wisselkoers (1\$=): (2025/01/14)
FOB Gulf value (R/t)	4 321.85	4 814.70	5 421.27	27 438.09	VAB Golfwaarde (R/t)
Marketing costs:					Bemarkings koste:
Financing (Prime rate 11.25% - 30 days) (R/t)	40.85	45.51	51.24	259.35	Finansieringskoste (Primakoers 11.25% - 30 dae) (R/t)
Railage: ³					³ Spoorvrag:
Randfontein – Durban harbour	312.15	312.15	312.15	-	Randfontein – Durbanhawe
Loading costs: (R/t) ⁴					⁴ Oplaaiakoste: (R/t)
Durban Harbour (Mainly spout method)	230.55	230.55	230.55	620.69	Durbanhawe (Hoofsaaklik tregter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Randfontein	3 738.30	4 226.49	4 827.33	26 558.05	Randfontein
Difference in quality and locality of SA: (As requested by the industry)				Kwaliteits- en liggingsverskil van SA: (Soos deur die bedryf versoek)	
As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.		1		Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.	
Reserve Bank		2		Reserwebank	
Railage costs: Received from Transnet		3		Spoorvrag koste: Ontvang van Transnet	
Loading costs: updated 01-05-2024 (except Groundnuts)				Oplaaiakoste: opgedateer op 01-05-2024 (behalwe Grondbone)	
Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).				Ingesluit: Kaai gelde, hantering, kaaitoetsig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrage)	
Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.		4		Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.	



World Balance Sheet / Wêreld Balansstaat (2025/01/10)										
Million Ton	2024/25									Miljoen Ton
	Maize Mielies	Wheat Koring	Barley Gars	Sorg- hum	Oats Hawer	Ground- nuts Grond- bone	Canola/ Rape- seed	Soybeans Sojabone	Sunflower seed Sonne- blomsaad	
Production	1 214	793	142	61	22	50	85	424	51	Produksie
Consumption	1 238	802	146	61	22	19	84	349	47	Verbruik
Trade	190	212	26	9	2	5	17	182	2	Handel
Stock	293	259	18	4	2	4	8	128	2	Voorraad

**Sources / Bronne:**

(a) = Safex; (b) = International Grains Council; (c) = SARB;
 (d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Georgalos Peanut World; (h) = USDA Fas Online.
 * Formula according to ITAC (International Trade Administration Commission of South Africa)/
 Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz

General Manager / Hoofbestuurder

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