

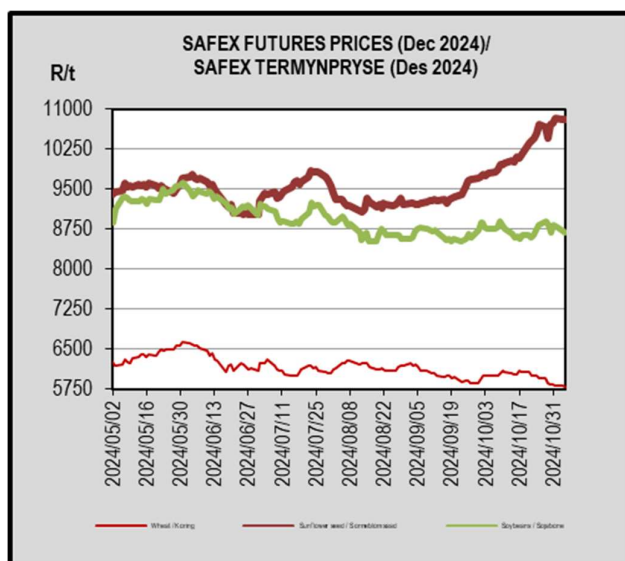
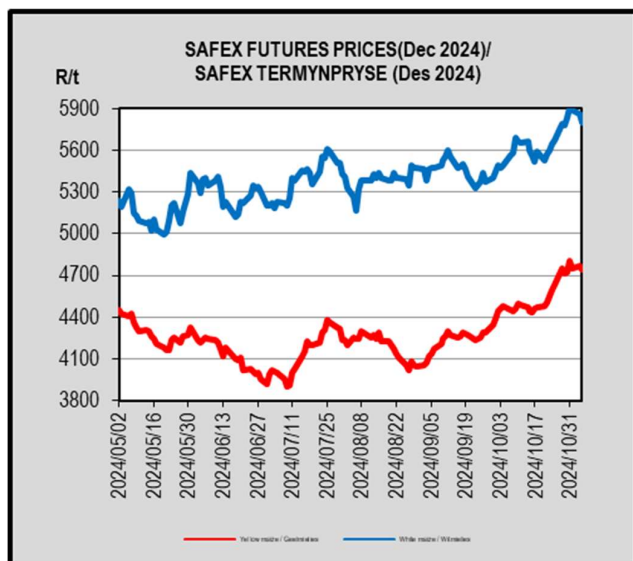
## SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

|                                                                                                                       |                                                     |
|-----------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|
| <b>1. PRODUCER DELIVERIES:</b>                                                                                        | <b>1. PRODUSENTELEWERINGS:</b>                      |
| <a href="http://www.sagis.org.za/weekly_prod_deliveries.html">http://www.sagis.org.za/weekly_prod_deliveries.html</a> |                                                     |
| <b>2. IMPORTS, EXPORTS &amp; MAIZE INTENTIONS:</b>                                                                    | <b>2. INVOERE, UITVOERE &amp; MIELIE INTENSIES:</b> |
| <a href="http://www.sagis.org.za/weekly_imp-exp.html">http://www.sagis.org.za/weekly_imp-exp.html</a>                 |                                                     |

### 3. DOMESTIC PRICES PER SAFEX (R/t)(a)

### 3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

| Commodity    | Future Prices / Termynpryse (2024/11/12) R/ton |           |           |          |          | Kommoditeit |
|--------------|------------------------------------------------|-----------|-----------|----------|----------|-------------|
|              | Nov-24                                         | Dec-24    | Mar-25    | May-25   | Jul-25   |             |
| White maize  | 6 029.00                                       | 5 987.00  | 5 770.00  | 3 997.00 | 3 847.00 | Witmielies  |
| Yellow maize | 4 950.00                                       | 4 948.00  | 4 873.00  | 3 779.00 | 3 746.00 | Geelmielies |
| Wheat        | 5 880.00                                       | 5 953.00  | 6 093.00  | 6 106.00 | 6 121.00 | Koring      |
| Sunflower    | 11 000.00                                      | 11 040.00 | 10 644.00 | 9 698.00 | 9 830.00 | Sonneblom   |
| Soybeans     | 8 950.00                                       | 8 907.00  | 8 611.00  | n/a      | n/a      | Sojabone    |



### 4. IMPORT TARIFF ON MAIZE & WHEAT (b)(c)\*

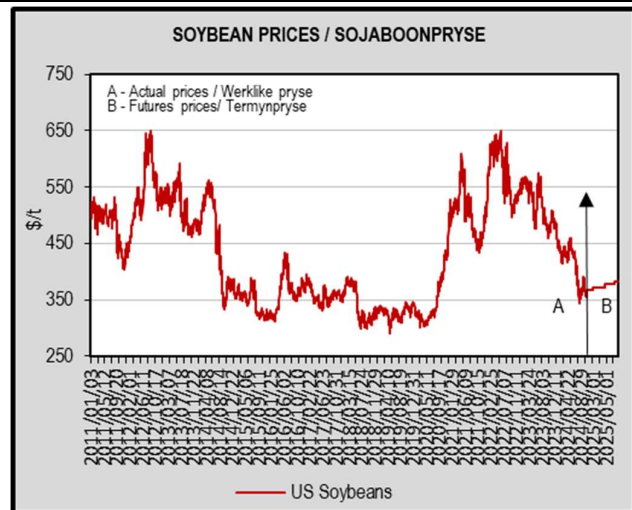
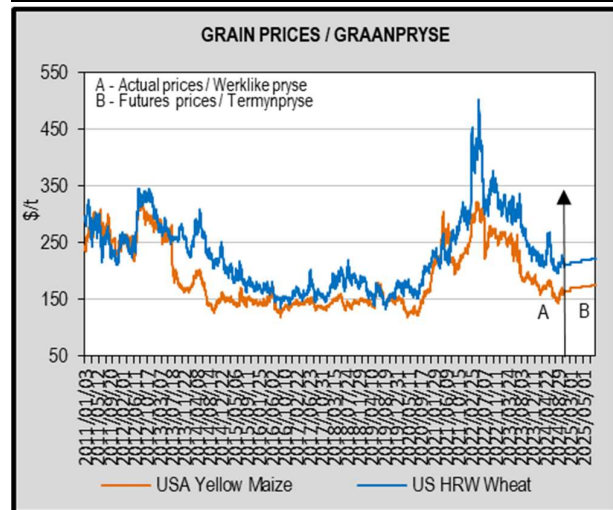
[http://www.sagis.org.za/import\\_tariffs.html](http://www.sagis.org.za/import_tariffs.html)

### 4. INVOERTARIEF OP MIELIES & KORING (b)(c)\*

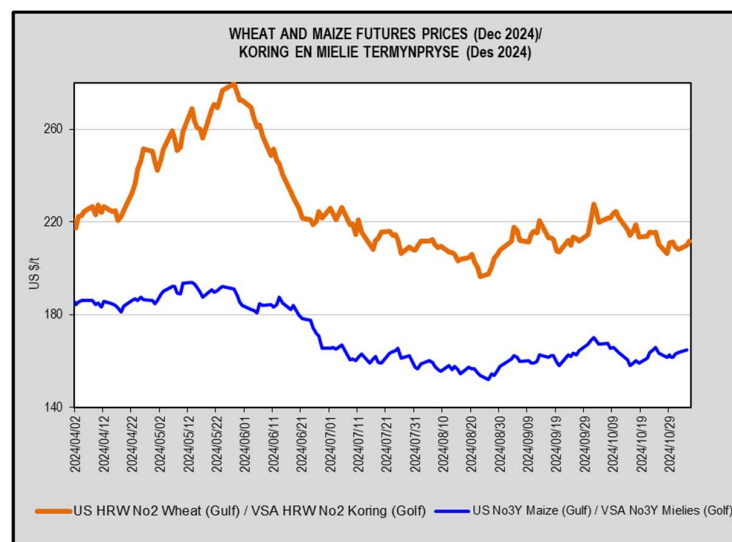
# 5. PRICES – INTERNATIONAL (US\$/t)

# 5. PRYSE - INTERNASIONAAL (VSA\$/t)

| FOB (US\$/t)                               | Export Quotations/<br>Uitvoerkwotasie (b)/(f)/(g) |            |            | VAB (VSA\$/t)                         |
|--------------------------------------------|---------------------------------------------------|------------|------------|---------------------------------------|
|                                            | 2024/11/12                                        | 2024/11/05 | 2024/10/29 |                                       |
| US No 2 HRW Wheat (Gulf)                   | 250.00                                            | 263.00     | 266.00     | VSA No 2 HRW Koring (Golf)            |
| US DNS Wheat 14% PNW                       | 288.00                                            | 309.00     | 307.00     | VSA DNS Koring 14% PNW                |
| Argentina Wheat (Up River)                 | 223.00                                            | 231.00     | 234.00     | Argentynse Koring (Up River)          |
| EU (France) Wheat (grade 1)                | 233.00                                            | 239.00     | 241.00     | EU (Frankryk) Koring (graad 1)        |
| EU (Germany) B Quality Wheat               | 243.00                                            | 249.00     | 251.00     | EU (Duitsland) B Kwaliteit Koring     |
| Russia Milling 12.5% Wheat                 | 228.00                                            | 231.00     | 235.00     | Swart See Maalkoring                  |
| Australia ASW Wheat (Adelaide)             | 256.00                                            | 258.00     | 251.00     | Australië ASW 11.5% (Adelaide)        |
| Australia APW Wheat (Adelaide)             | 263.00                                            | 265.00     | 258.00     | Australië APW 10% (Adelaide)          |
| US No 3Y Maize (Gulf)                      | 212.00                                            | 210.00     | 212.00     | VSA No3Y Mielies (Golf)               |
| Argentina Maize (Up River)                 | 210.00                                            | 209.00     | 209.00     | Argentynse Mielies (Up River)         |
| US Sorghum (Gulf)                          | 236.00                                            | 234.00     | 232.00     | VSA Sorghum (Golf)                    |
| Argentina Sorghum (Up River)               | 190.00                                            | 190.00     | 180.00     | Argentynse Sorghum (Up River)         |
| US Soybeans (Gulf)                         | 414.00                                            | 414.00     | 408.00     | VSA Sojabone (Gulf)                   |
| Argentina Soybeans (Up River)              | 424.00                                            | 419.00     | 408.00     | Argentynse Sojabone (Up River)        |
| Canadian Canola                            | 500.00                                            | 487.00     | 496.00     | Kanadese Canola                       |
| Argentina Groundnuts Runners 40/50         | 1550.00                                           | 1550.00    | 1550.00    | Argentynse Grondbone 40/50 Runners    |
| US Groundnuts Runners 40/50 shelled        | 1710.00                                           | 1710.00    | 1710.00    | VSA Grondbone 40/50 Runners uitgedop  |
| Australian Malting Barley (Commander Malt) | 234.00                                            | 239.00     | 236.00     | Australiese Moutgars (Commander Mout) |



| Commodity           | Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)/(e) (2024/11/12) |        |        |        |        |        | Kommoditeit         |
|---------------------|----------------------------------------------------------------------|--------|--------|--------|--------|--------|---------------------|
|                     | Dec-24                                                               | Mar-25 | May-25 | Jul-25 | Sep-25 | Dec-25 |                     |
| US No3 Yellow maize | 168.65                                                               | 173.30 | 176.05 | 177.39 | 172.98 | 174.24 | VSA No3 Geelmielies |
| US No2 HRW wheat    | 200.77                                                               | 205.98 | 209.44 | 212.82 | 217.52 | 223.47 | VSA No2 HRW koring  |
| US Soybeans         | n/a                                                                  | 375.67 | 380.37 | 384.49 | 379.56 | n/a    | VSA Sojabone        |



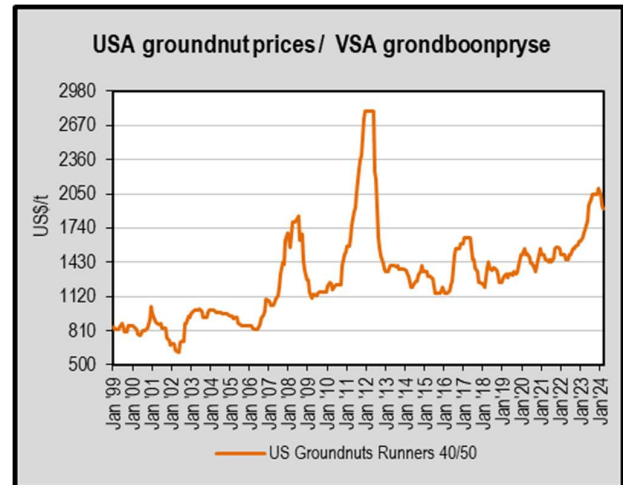
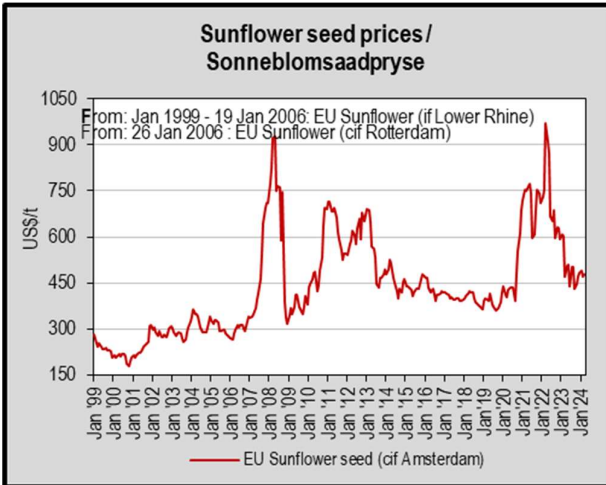
## 6. LOWEST REPRESENTATIVE ASKING PRICES

US\$/t(f)(g)(Prices of previous week)

| US\$/t                                                 | 2024/11/07 | 2024/10/30 | Change/<br>Verandering | VSA\$/t                                                |
|--------------------------------------------------------|------------|------------|------------------------|--------------------------------------------------------|
| Soybeans, USA, c.i.f. Rotterdam                        | 438        | 426        | 2.8                    | Sojabone, VSA, k.a.v. Rotterdam                        |
| Groundnuts, USA Runners 40/50 <sup>(1)</sup>           | 1 750      | 1 750      | 0.0                    | Grondbone, VSA Runners 40/50 <sup>(1)</sup>            |
| Groundnuts, Argentina Raw Runners 40/50 <sup>(1)</sup> | 1 650      | 1 650      | 0.0                    | Grondbone, Argentinië Raw Runners 40/50 <sup>(1)</sup> |
| Sunflower seed, EU c.i.f. Amsterdam                    | 705        | 665        | 6.0                    | Sonneblomsaad, EU k.a.v. Amsterdam                     |
| Sunflower seed, fob Black Sea                          | 660        | 620        | 6.5                    | Sonneblomsaad, Swart See                               |
| Sunflower-oil, EU (fob) N.W. Europe                    | 1 290      | 1 250      | 3.2                    | Sonneblom-olie, EU (vab) N.W. Eur.                     |
| Rapeseed, Europe, 00, c.i.f. Hamburg                   | 566        | 562        | 0.7                    | Raapsaad, Europa, 00, k.a.v. Hamburg                   |

<sup>(1)</sup> Shelled, c.i.f. Rotterdam

<sup>(1)</sup> Uitgedop k.a.v. Rotterdam

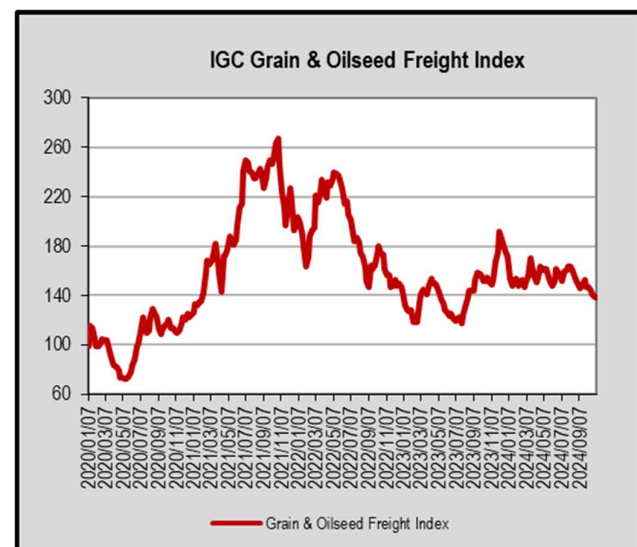
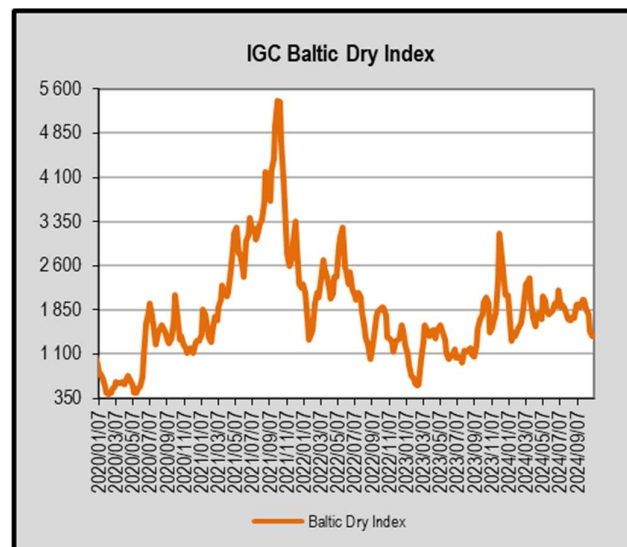


## 7. IGC FREIGHT INDICES (b) \*

|                                    | IGC FREIGHT INDICES / IGC VRAG INDEKSE |            |            |            |            |                                  |
|------------------------------------|----------------------------------------|------------|------------|------------|------------|----------------------------------|
|                                    | 2024/10/15                             | 2024/10/22 | 2024/10/29 | 2024/11/05 | 2024/11/12 |                                  |
| Baltic Dry Index                   | 1 766                                  | 1 480      | 1 402      | 1 405      | 1 634      | Baltiese Droë Indeks             |
| Grain & Oilseeds<br>Freight Index* | 144                                    | 141        | 139        | 138        | 124        | Graan & Oliesade Vrag<br>Indeks* |

\* IGC's Grain & Oilseeds Freight Index (GOFI) - covers 68 routes. The first week of January 2013 is taken as the index base of 100.

\* IGC se Graan & Oliesade Vrag Indeks (GOVI) - verteenwoordig 68 roetes. Die eerste week van Januarie 2013 word gebruik as die indeks basis van 100.



## 8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

## 8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

| INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP |               |                                     |                                      | 2024/11/12               |                                      | IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON |                                              |
|-----------------------------------------------------------|---------------|-------------------------------------|--------------------------------------|--------------------------|--------------------------------------|--------------------------------------------------------|----------------------------------------------|
| ITEM                                                      | Nota/<br>Note | Mielies/Maize                       | Mielies/Maize                        | Sorghum                  | Sorghum                              | Sorghum                                                | ITEM                                         |
|                                                           |               | VSA/<br>USA<br>Golf/Gulf<br>(no.3Y) | Argentynse/<br>Argentina<br>Up River | VSA/<br>USA<br>Golf/Gulf | Argentynse/<br>Argentina<br>Up River | Australiese/<br>Australian<br>Brisbane                 |                                              |
| Internasionale VAB pryse                                  | a             | \$/t                                | \$/t                                 | \$/t                     | \$/t                                 | \$/t                                                   | International FOB prices                     |
| Vraggeld                                                  | b             | 212.00                              | 210.00                               | 236.00                   | 190.00                               | 261.00                                                 | Freight Rates                                |
| Assuransie (0.3% van VAB)                                 |               | 40.00                               | 30.00                                | 40.00                    | 30.00                                | 35.00                                                  | Insurance (0.3% of FOB)                      |
| 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T                    |               | 0.64                                | 0.63                                 | 0.71                     | 0.57                                 | 0.78                                                   | 1 COST, INSURANCE AND FREIGHT (CIF) \$/T     |
| <i>Omskakel na R/t</i>                                    |               |                                     |                                      |                          |                                      |                                                        | <i>Converted to R/t</i>                      |
| R/\$ Wisselkoers op: 2024/11/12                           | c             | 252.64                              | 240.63                               | 276.71                   | 220.57                               | 296.78                                                 | R/\$ Exchange rate on: 2024/11/12            |
| 2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t                     |               | 18.0964                             | 18.0964                              | 18.0964                  | 18.0964                              | 18.0964                                                | 2 COST, INSURANCE AND FREIGHT (CIF) R/t      |
|                                                           |               | R/t                                 | R/t                                  | R/t                      | R/t                                  | R/t                                                    |                                              |
|                                                           |               | 4 571.87                            | 4 354.54                             | 5 007.45                 | 3 991.52                             | 5 370.65                                               |                                              |
| Finansieringskoste                                        | d             | 43.21                               | 41.16                                | 47.33                    | 37.73                                | 50.76                                                  | Financing cost                               |
| 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t             |               | 4 615.08                            | 4 395.70                             | 5 054.78                 | 4 029.25                             | 5 421.41                                               | 3 COST, INSURANCE, FREIGHT AND FINANCING R/t |
| Afslaaikoste:                                             | e, f          |                                     |                                      |                          |                                      |                                                        | Discharging cost:                            |
| - Kaapstad                                                |               | 267.07                              | 267.07                               | n/a                      | n/a                                  | n/a                                                    | - Cape Town                                  |
| - Durban                                                  |               | 242.71                              | 242.71                               | 242.71                   | 242.71                               | 242.71                                                 | - Durban                                     |
| Invoertarief                                              | g             | 0.00                                | 0.00                                 | 128.12                   | 103.15                               | 141.69                                                 | Import Tariff                                |
| 4 VRY OP SPOOR (VOS) R/t                                  |               |                                     |                                      |                          |                                      |                                                        | 4 FREE ON RAIL (FOR) R/t                     |
| - Kaapstad                                                |               | 4 882.15                            | 4 662.77                             | n/a                      | n/a                                  | n/a                                                    | - Cape Town                                  |
| - Durban                                                  |               | 4 857.79                            | 4 638.41                             | 5 182.90                 | 4 132.40                             | 5 563.10                                               | - Durban                                     |
| Spoorvragkoste                                            | h             |                                     |                                      |                          |                                      |                                                        | Railage cost                                 |
| - Durban na Randfontein                                   |               | 312.15                              | 312.15                               | 312.15                   | 312.15                               | 312.15                                                 | - Durban to Randfontein                      |
| <b>5 GELEWER:</b>                                         |               |                                     |                                      |                          |                                      |                                                        | <b>5 DELIVERED:</b>                          |
| - Durban na Randfontein R/ton                             |               | 5 169.94                            | 4 950.56                             | 5 495.05                 | 4 444.55                             | 5 875.25                                               | - Durban to Randfontein R/ton                |

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI  
Source of prices and freight rates: IGC GMI

2024/11/12

| Termyn / Term | US\$/ton<br>(VAB/FOB) | Vraggeld/Freight Rate:           | US\$/ton |
|---------------|-----------------------|----------------------------------|----------|
| Des/Dec 2024  | 212.00                | US Golf / Gulf                   | 40.00    |
| Nov 2024      | 210.00                | Argentinië / Argentina (Rosario) | 30.00    |
| Des/Dec 2024  | 236.00                | Australië/Australia (Kwinana)    | 35.00    |
| Nov 2024      | 190.00                |                                  |          |
| Nov 2024      | 261.00                |                                  |          |

Mielies/Maize: VSA/USA (Golf/Gulf No.3Y)  
Mielies/Maize: Argentinië/Argentina (Up River)  
Sorghum: VSA/USA (Golf/Gulf)  
Sorghum: Argentinië/Argentina (Up River)  
Sorghum: Australië/Australia (Brisbane)

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Reserwebank / Reserve Bank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.50% 2024/09/20  
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

e Afslaaikoste / Discharging costs (R/ton):

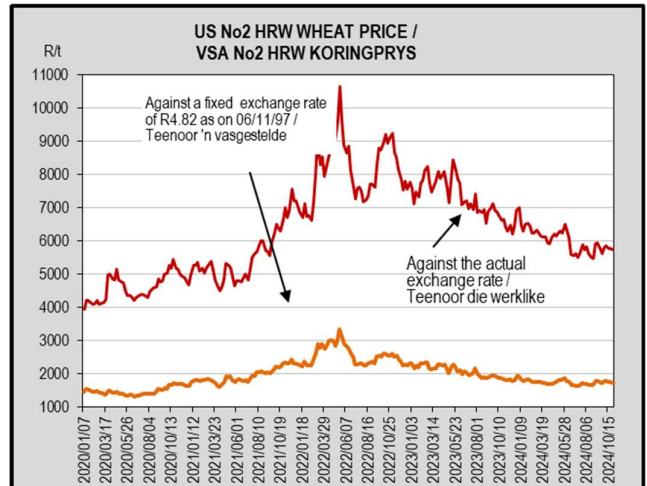
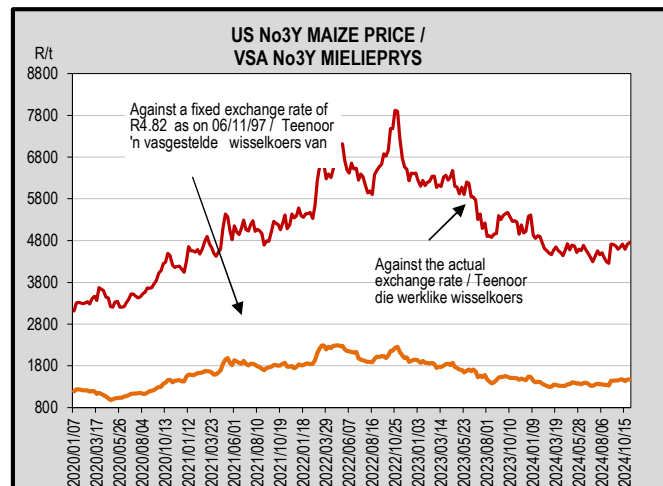
|                       | Mielies/Maize: | Sorghum |
|-----------------------|----------------|---------|
| Kaapstad / Cape Town: | 267.07         | n/a     |
| Durban:               | 242.71         | 242.71  |

Updated on 01-05-2024

f Ingesluit: Kaagelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) / Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).  
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting / Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.  
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarief / Import Tariff:  
Mielies/Maize = Vry / Free  
Sorghum = 3% op VAB / on FOB

h Neem asb. kennis van die verandering in Spoorwet se standaard spoorvrag op 1 April 2024, na R312.15.  
Please note the change in Spoorwet's standard railage cost on 1 April 2024 to R312.15.



9. IMPORT PARITY PRICES – WINTER CEREALS (b)(c)

9. INVOERPARITEITPARYSE - WINTERGRANE (b)(c)

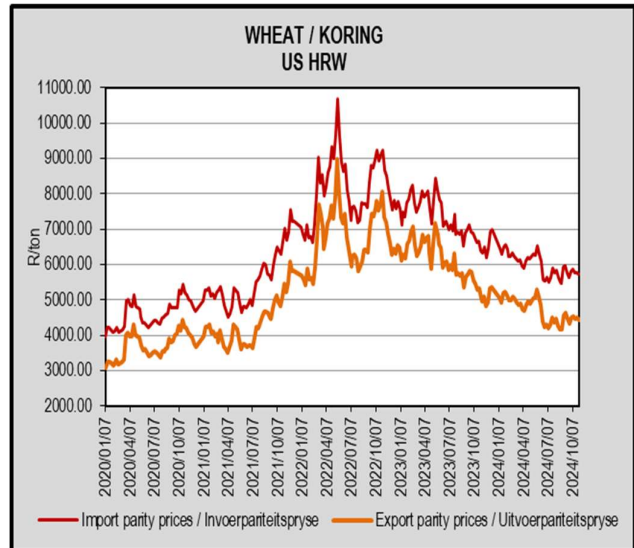
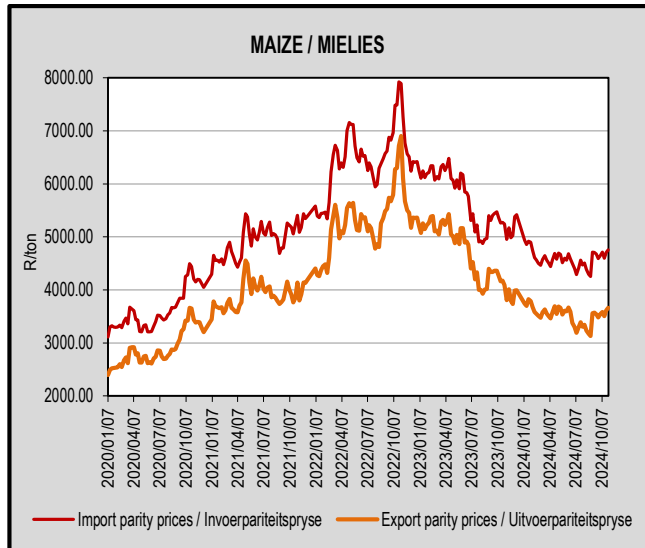
| INVOERPARITEITPARYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP                                                                       |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
|-----------------------------------------------------------------------------------------------------------------------------------|---------------|-------------------------------------------------|-------------------------------------------|-------------------------------------------------------------------|---------------------------------------------------------------------------------------|------------------------------------------------------------|--------------------------------------------------|-----------------------------------------------------------------------|----------------------------------------------|
| 2024-11-12                                                                                                                        |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON                                                                           |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| ITEM                                                                                                                              | Nota/<br>Note | Koring/Wheat<br>VSA/<br>USA<br>Golf/Gulf<br>HRW | Koring/Wheat<br>VSA/<br>USA<br>PNW<br>DNS | Koring/Wheat<br>Argentynse/<br>Argentine<br>Up River<br>Trigo Pan | Koring/Wheat<br>EU Duitsland/<br>Germany<br>Hamburg<br>B kwaliteit/<br>quality<br>R/t | Koring/Wheat<br>Russies/<br>Russian<br>Black Sea<br>12.50% | Koring/Wheat<br>Australian<br>Adelaide<br>11.50% | Gars/Barley<br>Australiese/<br>Australian<br>Adelaide<br>Mout/Malting | ITEM                                         |
| Internasionale VAB pryse                                                                                                          | a             | 250.00                                          | 288.00                                    | 223.00                                                            | 243.00                                                                                | 228.00                                                     | 256.00                                           | 234.00                                                                | International FOB prices                     |
| Vraggeld                                                                                                                          | b             | 40.00                                           | 40.00                                     | 30.00                                                             | 36.00                                                                                 | 46.00                                                      | 35.00                                            | 36.00                                                                 | Freight Rates                                |
| Assuransie (0.3% van VAB)                                                                                                         |               | 0.75                                            | 0.86                                      | 0.67                                                              | 0.73                                                                                  | 0.68                                                       | 0.77                                             | 0.70                                                                  | Insurance (0.3% of FOB)                      |
| 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T                                                                                            |               | 290.75                                          | 328.86                                    | 253.67                                                            | 279.73                                                                                | 274.68                                                     | 291.77                                           | 270.70                                                                | 1 COST, INSURANCE AND FREIGHT (CIF) \$/T     |
| <i>Omskakel na R/t</i>                                                                                                            |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       | <i>Converted to R/t</i>                      |
| R/\$ Wisselkoers op: 2024-11-12                                                                                                   | c             | 18.0964                                         | 18.0964                                   | 18.0964                                                           | 18.0964                                                                               | 18.0964                                                    | 18.0964                                          | 18.0964                                                               | R/\$ Exchange rate on: 2024-11-12            |
| 2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t                                                                                             |               | 5 261.53                                        | 5 951.18                                  | 4 590.51                                                          | 5 062.11                                                                              | 4 970.72                                                   | 5 279.99                                         | 4 898.70                                                              | 2 COST, INSURANCE AND FREIGHT (CIF) R/t      |
| Finansieringskoste                                                                                                                | d             | 49.73                                           | 56.25                                     | 43.39                                                             | 47.85                                                                                 | 46.98                                                      | 49.91                                            | 46.30                                                                 | Financing cost                               |
| 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t                                                                                     |               | 5 311.26                                        | 6 007.43                                  | 4 633.90                                                          | 5 109.96                                                                              | 5 017.70                                                   | 5 329.90                                         | 4 945.00                                                              | 3 COST, INSURANCE, FREIGHT AND FINANCING R/t |
| Aflaaiikoste                                                                                                                      | e, f          |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       | Discharging cost                             |
| 3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode)                                                                                    |               | 267.07                                          | 267.07                                    | 267.07                                                            | 267.07                                                                                | 267.07                                                     | 267.07                                           | 267.07                                                                | 3.1 Cape Town (Mainly shore cranes method)   |
| 3.2 Durban (Hoofsaaklik suig-in-silo metode)                                                                                      |               | 242.71                                          | 242.71                                    | 242.71                                                            | 242.71                                                                                | 242.71                                                     | 242.71                                           | 242.71                                                                | 3.2 Durban (Mainly suction into silo method) |
| Invoertarief                                                                                                                      | g             | 422.00                                          | 422.00                                    | 422.00                                                            | 422.00                                                                                | 422.00                                                     | 422.00                                           | 0.00                                                                  | Import Tariff                                |
| 4 VRY OP SPOOR (VOS) R/t                                                                                                          |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       | 4 FREE ON RAIL (FOR) R/t                     |
| 4.1 Kaapstadhawe                                                                                                                  |               | 6 000.33                                        | 6 696.50                                  | 5 322.97                                                          | 5 799.03                                                                              | 5 706.77                                                   | 6 018.97                                         | 5 212.07                                                              | 4.1 Cape Town Harbour                        |
| 4.2 Durbanhawe                                                                                                                    |               | 5 975.97                                        | 6 672.14                                  | 5 298.61                                                          | 5 774.67                                                                              | 5 682.41                                                   | 5 994.61                                         | 5 187.71                                                              | 4.2 Durban Harbour                           |
| Spoorvragkoste                                                                                                                    | h             |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       | Railage cost                                 |
| - Kaapstad na Paarl                                                                                                               |               | 134.90                                          | 134.90                                    | 134.90                                                            | 134.90                                                                                | 134.90                                                     | 134.90                                           | n/a                                                                   | - Cape Town to Paarl                         |
| - Durban na Randfontein                                                                                                           |               | 312.15                                          | 312.15                                    | 312.15                                                            | 312.15                                                                                | 312.15                                                     | 312.15                                           | 312.15                                                                | - Durban to Randfontein                      |
| 5 GELEWER:                                                                                                                        |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       | 5 DELIVERED:                                 |
| - Kaapstad na Paarl R/ton                                                                                                         |               | 6 135.23                                        | 6 831.40                                  | 5 457.87                                                          | 5 933.93                                                                              | 5 841.67                                                   | 6 153.87                                         | n/a                                                                   | - Cape Town to Paarl R/ton                   |
| - Durban na Randfontein R/ton                                                                                                     |               | 6 288.12                                        | 6 984.29                                  | 5 610.76                                                          | 6 086.82                                                                              | 5 994.56                                                   | 6 306.76                                         | 5 499.86                                                              | - Durban to Randfontein R/ton                |
| Notas/Notes: 2024-11-12                                                                                                           |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| a Bron van pryse en vraggeld : IGC GMI                                                                                            |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| Source of prices and freight rates: IGC GMI                                                                                       |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| Koring/Wheat: HRW No 2 (Hard Red Winter) Gulf                                                                                     |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| Koring/Wheat: DNS 14% No 2 (Dark Northern Spring) PNW                                                                             |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| Koring/Wheat: Argentinië / Argentine (Up River) Trigo Pan                                                                         |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| Koring/Wheat: EU (Germany) B kwaliteit / quality                                                                                  |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| Koring/Wheat: Russian Milling 12.5%                                                                                               |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| Koring/Wheat: Australia ASW (Standard White) Adelaide                                                                             |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| Gars/Barley: Australian malting barley (Adelaide)                                                                                 |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.        |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| c Reserwebank / Reserve Bank                                                                                                      |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.50% 2024/09/20                                  |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| Financing cost: 30 000t @ CIF @ prime rate for 30 days.                                                                           |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| e Aflaaiikoste / Discharging cost (R/ton):                                                                                        |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| Updated on 01-05-2024                                                                                                             |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| f Ingesluit: Kaaigelde, hantering, kaaibesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).                |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).                 |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting. |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.       |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated. |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| g Invoertarief / Import Tariff:                                                                                                   |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| Koring/Wheat = R422.00 per ton                                                                                                    |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| Gars/Barley = Vry/Free                                                                                                            |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| h Neem asb. kennis van verandering in Spoornet se standaard spoorvrag op 1 April 2024 soos volg:                                  |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| Kaapstad na Paarl R134.90 en Durban na Randfontein R312.15.                                                                       |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| Please note the change on 1 April 2024, in Spoornet's standard railrage cost as follows:                                          |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |
| Cape Town to Paarl R134.90 and Durban to Randfontein R312.15.                                                                     |               |                                                 |                                           |                                                                   |                                                                                       |                                                            |                                                  |                                                                       |                                              |



# 11. EXPORT PARITY PRICES (b)(c)(g)

# 11. UITVOERPARITEITSPRYS (b)(c)(g)

| INDICATIVE EXPORT PARITY PRICES AS ON                                                                                                                                                             |                                            | 2024/11/12                              |                                       | AANDUIDENDE UITVOERPARITEITSPRYS SOOS OP                                  |                                                                                                                                                                                                              |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-----------------------------------------|---------------------------------------|---------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| This is <b>only an example</b> of how an export parity price can be calculated - it can vary according to need                                                                                    | US No3Y<br>Maize/ Mielies<br>Gulf/Golf (b) | US HRW<br>Wheat/Koring<br>Gulf/Golf (b) | US DNS 14%<br>Wheat/Koring<br>PNW (b) | Argentine Raw<br>Runner 40/50<br>Groundnuts/<br>Grondbone (f)<br>Jan 2025 | Hierdie is <b>slegs 'n voorbeeld</b> van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte                                                                                     |
|                                                                                                                                                                                                   | Dec/Des 2024                               | Dec/Des 2024                            | Dec/Des 2024                          |                                                                           |                                                                                                                                                                                                              |
| FOB Gulf value (\$/t)                                                                                                                                                                             | 212.00                                     | 250.00                                  | 288.00                                | 1 550.00                                                                  | VAB Golfwaarde (\$/t)                                                                                                                                                                                        |
| Difference in quality and locality of SA <sup>1</sup><br>Maize: Plus US\$10 (\$/t)<br>Groundnuts: Less 3.5% of fob value                                                                          | \$10.00                                    |                                         |                                       | 96.5%                                                                     | <sup>1</sup> Kwaliteits- en liggingsverskil van SA<br>Mielies: Plus VSA\$10 (\$/t)<br>Grondbone: Min 3.5% van vab waarde                                                                                     |
| SA fob price (\$/t)                                                                                                                                                                               | 222.00                                     | 250.00                                  | 288.00                                | 1 495.75                                                                  | SA vab prys (\$/t)                                                                                                                                                                                           |
| Exchange rate (1\$=): (2024/11/12) <sup>2</sup>                                                                                                                                                   | 18.0964                                    | 18.0964                                 | 18.0964                               | 18.0964                                                                   | <sup>2</sup> Wisselkoers (1\$=): (2024/11/12)                                                                                                                                                                |
| FOB Gulf value (R/t)                                                                                                                                                                              | 4 017.40                                   | 4 524.10                                | 5 211.76                              | 27 067.69                                                                 | VAB Golfwaarde (R/t)                                                                                                                                                                                         |
| <b>Marketing costs:</b>                                                                                                                                                                           |                                            |                                         |                                       |                                                                           | <b>Bemerkings koste:</b>                                                                                                                                                                                     |
| Financing (Prime rate 11.50% - 30 days) (R/t)                                                                                                                                                     | 37.97                                      | 42.76                                   | 49.26                                 | 255.85                                                                    | Finansieringskoste (Primakoers 11.50% - 30 dae) (R/t)                                                                                                                                                        |
| Railage: <sup>3</sup>                                                                                                                                                                             |                                            |                                         |                                       |                                                                           | <sup>3</sup> Spoorvrag:                                                                                                                                                                                      |
| Randfontein – Durban harbour                                                                                                                                                                      | 312.15                                     | 312.15                                  | 312.15                                | -                                                                         | Randfontein – Durbanhawe                                                                                                                                                                                     |
| Loading costs: (R/t) <sup>4</sup>                                                                                                                                                                 |                                            |                                         |                                       |                                                                           | <sup>4</sup> Oplaaikoste: (R/t)                                                                                                                                                                              |
| Durban Harbour (Mainly spout method)                                                                                                                                                              | 230.55                                     | 230.55                                  | 230.55                                | 620.69                                                                    | Durbanhawe (Hoofsaaklik tregter metode)                                                                                                                                                                      |
| <b>EXPORT REALISATION (R/t):</b>                                                                                                                                                                  |                                            |                                         |                                       |                                                                           | <b>UITVOER REALISASIE (R/t):</b>                                                                                                                                                                             |
| <b>Randfontein</b>                                                                                                                                                                                | <b>3 436.73</b>                            | <b>3 938.64</b>                         | <b>4 619.80</b>                       | <b>26 191.15</b>                                                          | <b>Randfontein</b>                                                                                                                                                                                           |
| Difference in quality and locality of SA:<br>(As requested by the industry)                                                                                                                       |                                            |                                         |                                       |                                                                           | Kwaliteits- en liggingsverskil van SA:<br>(Soos deur die bedryf versoek)                                                                                                                                     |
| As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate. |                                            |                                         |                                       |                                                                           | Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie. |
| Reserve Bank                                                                                                                                                                                      |                                            |                                         |                                       |                                                                           | Reserwebank                                                                                                                                                                                                  |
| Railage costs: Received from Transnet                                                                                                                                                             |                                            |                                         |                                       |                                                                           | Spoorvrag koste: Ontvang van Transnet                                                                                                                                                                        |
| Loading costs: updated 01-05-2024 (except Groundnuts)                                                                                                                                             |                                            |                                         |                                       |                                                                           | Oplaaikoste: opgedateer op 01-05-2024 (behalwe Grondbone)                                                                                                                                                    |
| Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).                                                                               |                                            |                                         |                                       |                                                                           | Ingesluit: Kaai gelde, hantering, kaaitoetsig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag)                                                                                           |
| Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.                                                                      |                                            |                                         |                                       |                                                                           | Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.                                                                                       |



## Sources / Bronne:

(a) = Safex; (b) = International Grains Council; (c) = SARB;  
(d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Georgalos Peanut World; (h) = USDA Fas Online.  
\* Formula according to ITAC (International Trade Administration Commission of South Africa)/  
Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz

General Manager / Hoofbestuurder

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