

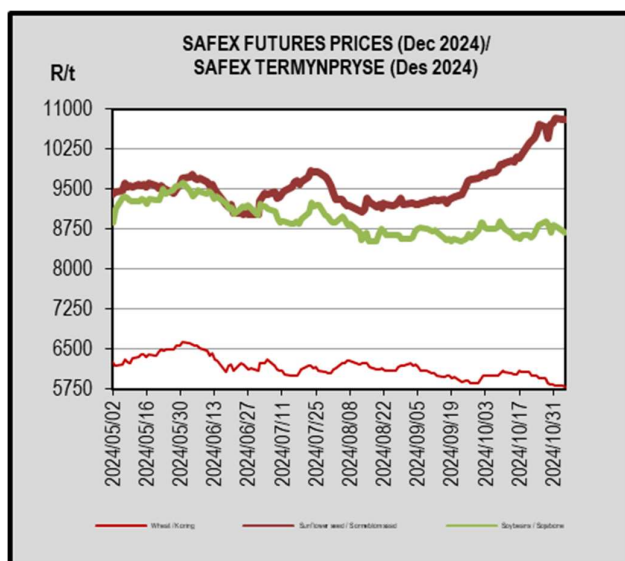
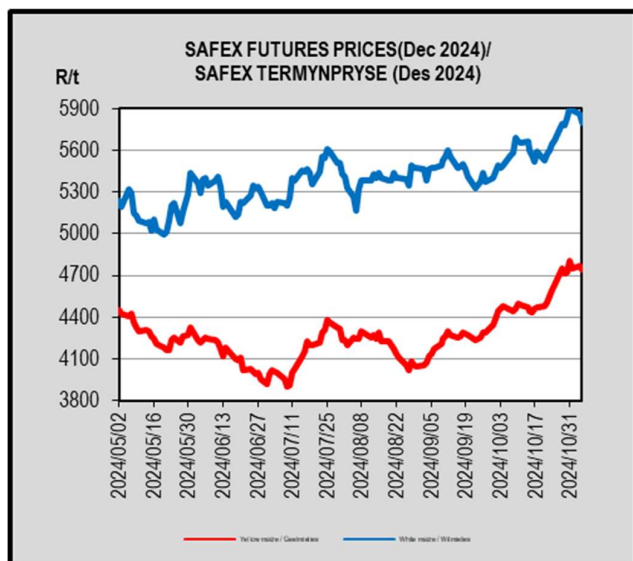
SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. PRODUCER DELIVERIES:	1. PRODUSENTELEWERINGS:
http://www.sagis.org.za/weekly_prod_deliveries.html	
2. IMPORTS, EXPORTS & MAIZE INTENTIONS:	2. INVOERE, UITVOERE & MIELIE INTENSIES:
http://www.sagis.org.za/weekly_imp-exp.html	

3. DOMESTIC PRICES PER SAFEX (R/t)(a)

3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

Commodity	Future Prices / Termynpryse (2024/11/05) R/ton					Kommoditeit
	Oct-24	Dec-24	Mar-25	May-25	Jul-25	
White maize	5 825.00	5 800.00	5 569.00	4 030.00	3 854.00	Witmielies
Yellow maize	4 740.00	4 737.00	4 606.00	3 755.00	3 700.00	Geelmielies
Wheat	5 700.00	5 785.00	5 928.00	6 000.00	6 040.00	Koring
Sunflower	10 770.00	10 818.00	10 388.00	9 379.00	9 460.00	Sonneblom
Soybeans	8 670.00	8 677.00	8 391.00	n/a	n/a	Sojabone



4. IMPORT TARIFF ON MAIZE & WHEAT (b)(c)*

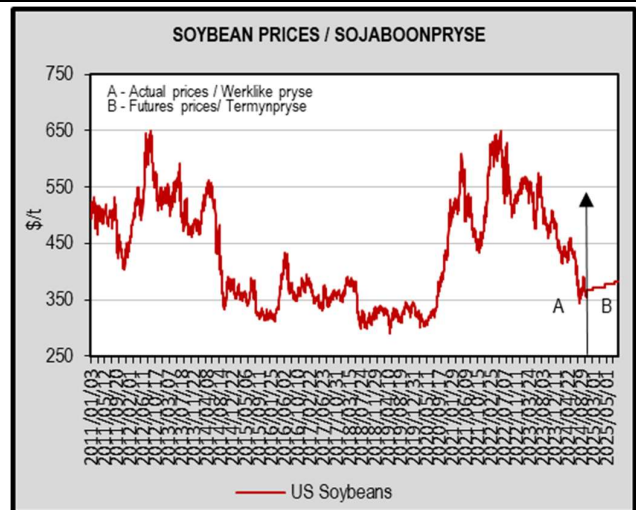
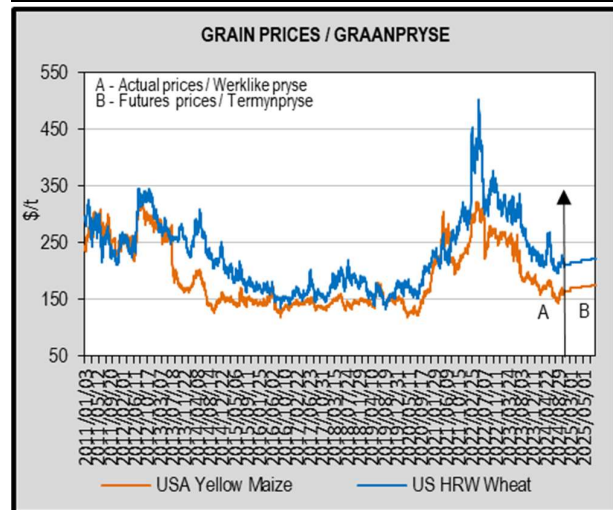
http://www.sagis.org.za/import_tariffs.html

4. INVOERTARIEF OP MIELIES & KORING (b)(c)*

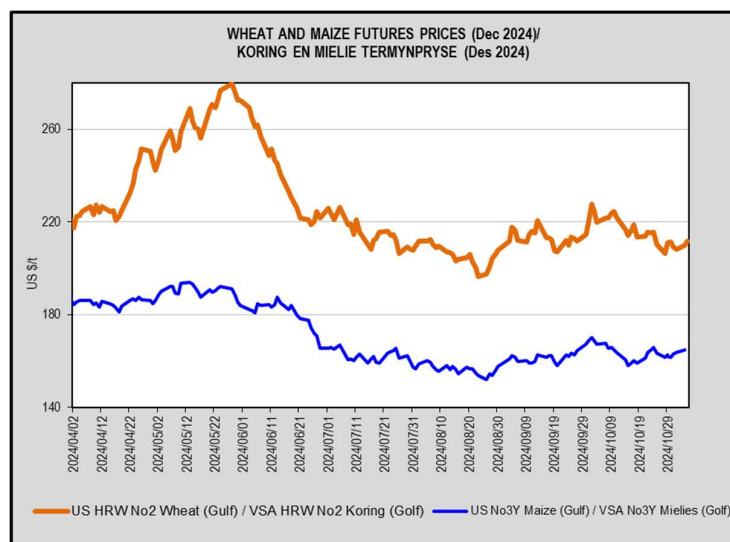
5. PRICES – INTERNATIONAL (US\$/t)

5. PRYSE - INTERNASIONAAL (VSA\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)/(f)/(g)			VAB (VSA\$/t)
	2024/11/05	2024/10/29	2024/10/22	
US No 2 HRW Wheat (Gulf)	263.00	266.00	271.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	309.00	307.00	307.00	VSA DNS Koring 14% PNW
Argentina Wheat (Up River)	231.00	234.00	240.00	Argentynse Koring (Up River)
EU (France) Wheat (grade 1)	239.00	241.00	244.00	EU (Frankryk) Koring (graad 1)
EU (Germany) B Quality Wheat	249.00	251.00	253.00	EU (Duitsland) B Kwaliteit Koring
Russia Milling 12.5% Wheat	231.00	235.00	243.00	Swart See Maalkoring
Australia ASW Wheat (Adelaide)	258.00	251.00	250.00	Australië ASW 11.5% (Adelaide)
Australia APW Wheat (Adelaide)	265.00	258.00	258.00	Australië APW 10% (Adelaide)
US No 3Y Maize (Gulf)	210.00	212.00	211.00	VSA No3Y Mielies (Golf)
Argentina Maize (Up River)	209.00	209.00	212.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	234.00	232.00	235.00	VSA Sorghum (Golf)
Argentina Sorghum (Up River)	190.00	180.00	180.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	414.00	408.00	412.00	VSA Sojabone (Gulf)
Argentina Soybeans (Up River)	419.00	408.00	414.00	Argentynse Sojabone (Up River)
Canadian Canola	487.00	496.00	494.00	Kanadese Canola
Argentina Groundnuts Runners 40/50	1550.00	1550.00	1550.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1710.00	1710.00	1735.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Commander Malt)	239.00	236.00	240.00	Australiese Moutgars (Commander Mout)



Commodity	Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)/(e) (2024/11/05)						Kommoditeit
	Dec-24	Mar-25	May-25	Jul-25	Sep-25	Dec-25	
US No3 Yellow maize	164.72	170.07	172.83	174.56	172.20	174.09	VSA No3 Geelmielies
US No2 HRW wheat	211.86	216.42	219.87	222.89	226.78	232.07	VSA No2 HRW koring
US Soybeans	n/a	372.80	378.61	383.31	380.37	n/a	VSA Sojabone



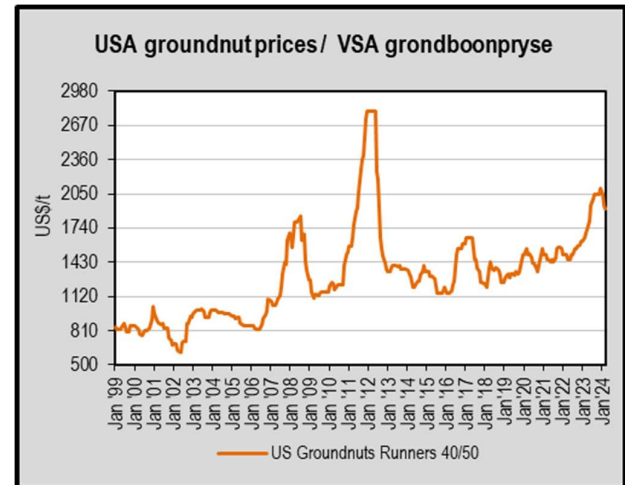
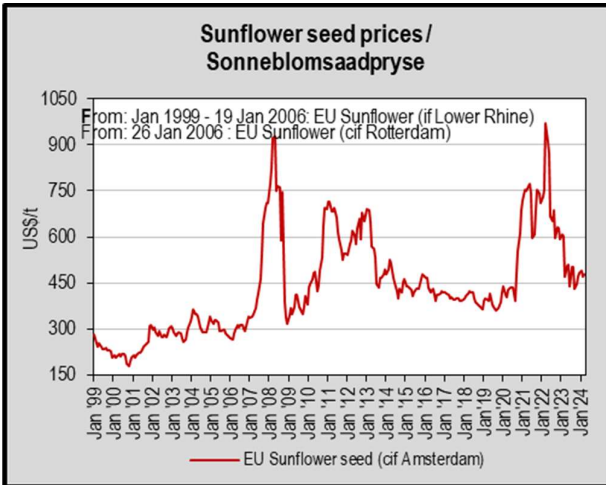
6. LOWEST REPRESENTATIVE ASKING PRICES

US\$/t(f)(g)(Prices of previous week)

US\$/t	2024/10/30	2024/10/24	Change/ Verandering	VSA\$/t
Soybeans, USA, c.i.f. Rotterdam	426	439	-3.0	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50 ⁽¹⁾	1 750	1 750	0.0	Grondbone, VSA Runners 40/50 ⁽¹⁾
Groundnuts, Argentina Raw Runners 40/50 ⁽¹⁾	1 650	1 650	0.0	Grondbone, Argentinië Raw Runners 40/50 ⁽¹⁾
Sunflower seed, EU c.i.f. Amsterdam	665	670	-0.7	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower seed, fob Black Sea	620	625	-0.8	Sonneblomsaad, Swart See
Sunflower-oil, EU (fob) N.W. Europe	1 250	1 250	0.0	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	562	560	0.4	Raapsaad, Europa, 00, k.a.v. Hamburg

⁽¹⁾ Shelled, c.i.f. Rotterdam

⁽¹⁾ Uitgedop k.a.v. Rotterdam

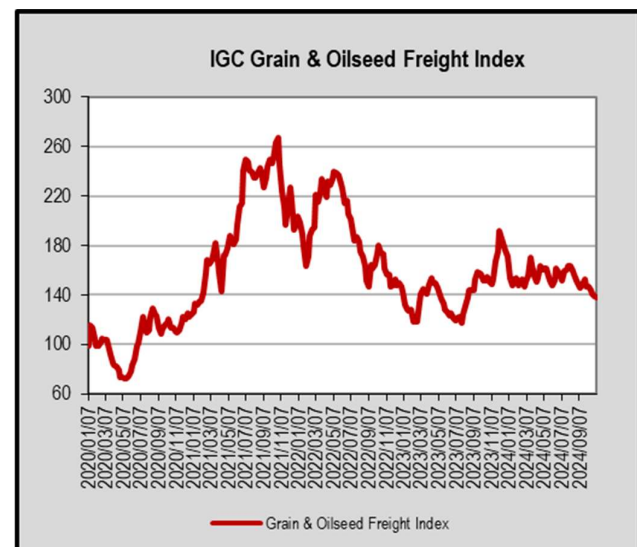
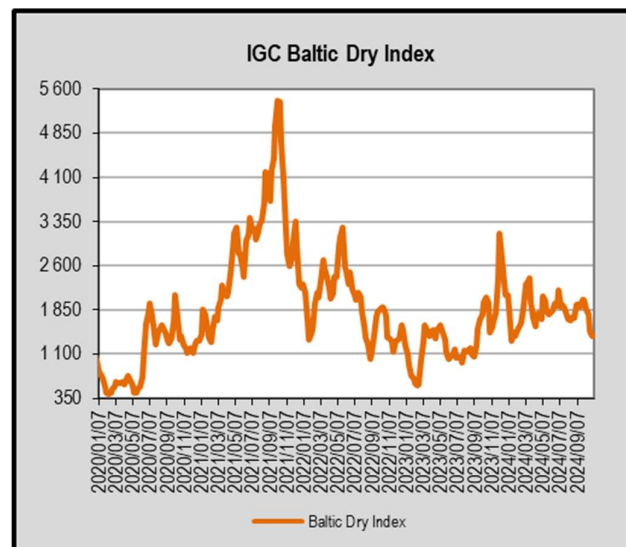


7. IGC FREIGHT INDICES (b) *

	IGC FREIGHT INDICES / IGC VRAG INDEKSE					
	2024/10/08	2024/10/15	2024/10/22	2024/10/29	2024/11/05	
Baltic Dry Index	1 860	1 766	1 480	1 402	1 405	Baltiese Droë Indeks
Grain & Oilseeds Freight Index*	147	144	141	139	138	Graan & Oliesade Vrag Indeks*

* IGC's Grain & Oilseeds Freight Index (GOFI) - covers 68 routes. The first week of January 2013 is taken as the index base of 100.

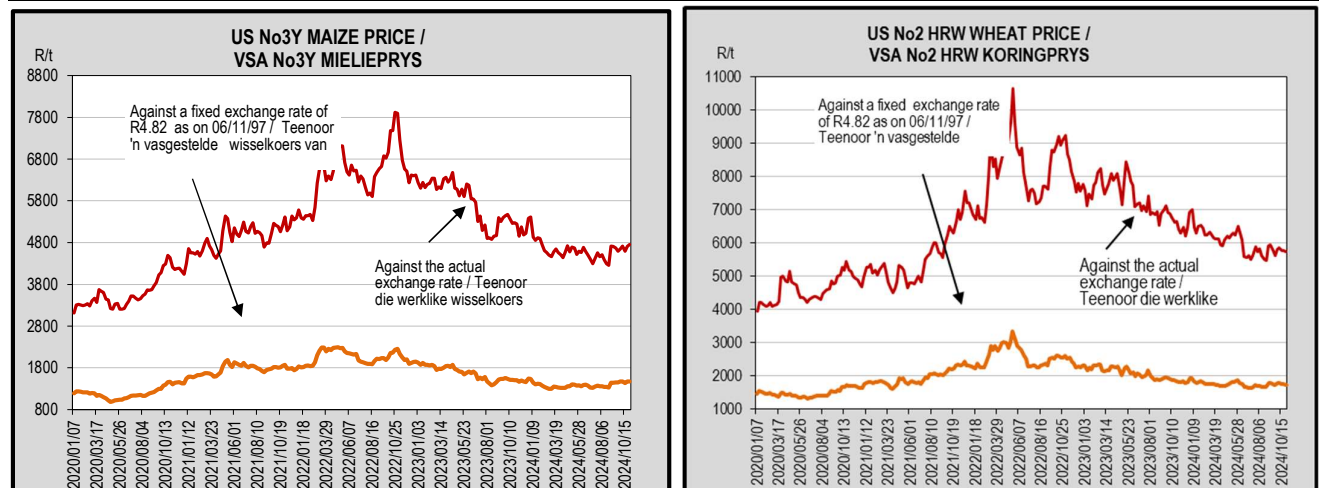
* IGC se Graan & Oliesade Vrag Indeks (GOVI) - verteenwoordig 68 roetes. Die eerste week van Januarie 2013 word gebruik as die indeks basis van 100.



8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP				2024/11/05		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON	
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM
		VSA/ USA Golf/Gulf (no.3Y)	Argentynse/ Argentina Up River	VSA/ USA Golf/Gulf	Argentynse/ Argentina Up River	Australiese/ Australian Brisbane	
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	210.00	209.00	234.00	190.00	264.00	Freight Rates
Assuransie (0.3% van VAB)		40.00	30.00	40.00	30.00	35.00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.63	0.63	0.70	0.57	0.79	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
R/\$ Wisselkoers op: 2024/11/05							Converted to R/t
	c	250.63	239.63	274.70	220.57	299.79	R/\$ Exchange rate on: 2024/11/05
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t							2 COST, INSURANCE AND FREIGHT (CIF) R/t
	d	17.4628	17.4628	17.4628	17.4628	17.4628	
Finansieringskoste		R/t	R/t	R/t	R/t	R/t	
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		4 376.70	4 184.61	4 797.03	3 851.77	5 235.17	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Alfaaikoste:	e, f						Discharging cost:
- Kaapstad		41.37	39.55	45.34	36.41	49.48	- Cape Town
- Durban		4 418.07	4 224.16	4 842.37	3 888.18	5 284.65	- Durban
Invoertarif	g	267.07	267.07	n/a	n/a	n/a	Import Tariff
4 VRY OP SPOOR (VOS) R/t		242.71	242.71	242.71	242.71	242.71	4 FREE ON RAIL (FOR) R/t
- Kaapstad		0.00	0.00	122.59	99.54	138.31	- Cape Town
- Durban		4 685.14	4 491.23	n/a	n/a	n/a	- Durban
Spoorvragkoste	h	4 660.78	4 466.87	4 964.96	3 987.72	5 422.96	Railage cost
- Durban na Randfontein		312.15	312.15	312.15	312.15	312.15	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		4 972.93	4 779.02	5 277.11	4 299.87	5 735.11	- Durban to Randfontein R/ton



9. IMPORT PARITY PRICES – WINTER CEREALS (b)(c)

9. INVOERPARITEITPARYSE - WINTERGRANE (b)(c)

INVOERPARITEITPARYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP									
2024-11-05									
IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON									
ITEM	Nota/ Note	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Gars/Barley	ITEM
		VSA/ USA Golf/Gulf	VSA/ USA PNW	Argentyne/ Argentina Up River	EU Duitsland/ Germany Hamburg B kwaliteit/ quality	Russies/ Russian Black Sea	Australian Adelaide	Australiaanse/ Australian Adelaide	
		HRW	DNS	Trigo Pan		12.50%	11.50%	Mout/Malting	
Internasionale VAB pryse Vraggeld Assuransie (0.3% van VAB) 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T <i>Omskakel na R/t</i> R/\$ Wisselkoers op: 2024-11-05 2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t Finansieringskoste 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t Aflaaiikoste 3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode) 3.2 Durban (Hoofsaaklik suig-in-silo metode) Invoertarif 4 VRY OP SPOOR (VOS) R/t 4.1 Kaapstadhawe 4.2 Durbanhawe Sporovragkoste - Kaapstad na Paarl - Durban na Randfontein	a	263.00	309.00	231.00	249.00	234.00	258.00	239.00	International FOB prices
	b	40.00	40.00	30.00	36.00	46.00	35.00	36.00	Freight Rates
		0.79	0.93	0.69	0.75	0.70	0.77	0.72	Insurance (0.3% of FOB)
	c	303.79	349.93	261.69	285.75	280.70	293.77	275.72	1 COST, INSURANCE AND FREIGHT (CIF) \$/T <i>Converted to R/t</i> R/\$ Exchange rate on: 2024-11-05
		17.4628	17.4628	17.4628	17.4628	17.4628	17.4628	17.4628	R/\$ Exchange rate on: 2024-11-05
	d	R/t	R/t	R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
	e, f	5 305.02	6 110.76	4 569.84	4 990.00	4 901.81	5 130.05	4 814.84	2 COST, INSURANCE AND FREIGHT (CIF) R/t
	g	50.14	57.76	43.19	47.17	46.33	48.49	45.51	Financing cost
		5 355.16	6 168.52	4 613.03	5 037.17	4 948.14	5 178.54	4 860.35	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
	h	267.07	267.07	267.07	267.07	267.07	267.07	267.07	Discharging cost
5 GELEWER:									
- Kaapstad na Paarl R/ton									
- Durban na Randfontein R/ton									
5 DELIVERED:									
- Cape Town to Paarl R/ton									
- Durban to Randfontein R/ton									
Notas/Notes: 2024-11-05									
a Bron van pryse en vraggeld : IGC GMI Source of prices and freight rates: IGC GMI									
Koring/Wheat: HRW No 2 (Hard Red Winter) Gulf Koring/Wheat: DNS 14% No 2 (Dark Northern Spring) PNW Koring/Wheat: Argentinië / Argentina (Up River) Trigo Pan Koring/Wheat: EU (Germany) B kwaliteit / quality Koring/Wheat: Russian Milling 12.5% Koring/Wheat: Australia ASW (Standard White) Adelaide Gars/Barley: Australian malting barley (Adelaide)									
b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.									
c Reserwebank / Reserve Bank									
d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB Financing cost: 30 000t @ CIF @ prime rate for 30 days.									
e Aflaaiikoste / Discharging cost (R/ton):									
Updated on 01-05-2024									
f Ingesluit: Kaaigelde, hantering, kaaioesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag). Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload). Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strookbetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting. Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty. N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.									
g Invoertarif / Import Tariff: Koring/Wheat = R422.00 per ton Gars/Barley = Vry/Free									
h Neem asb. kennis van verandering in Spoorwet se standaard spoorvrag op 1 April 2024 soos volg: Kaapstad na Paarl R134.90 en Durban na Randfontein R312.15. Please note the change on 1 April 2024, in Spoorwet's standard railrage cost as follows: Cape Town to Paarl R134.90 and Durban to Randfontein R312.15.									

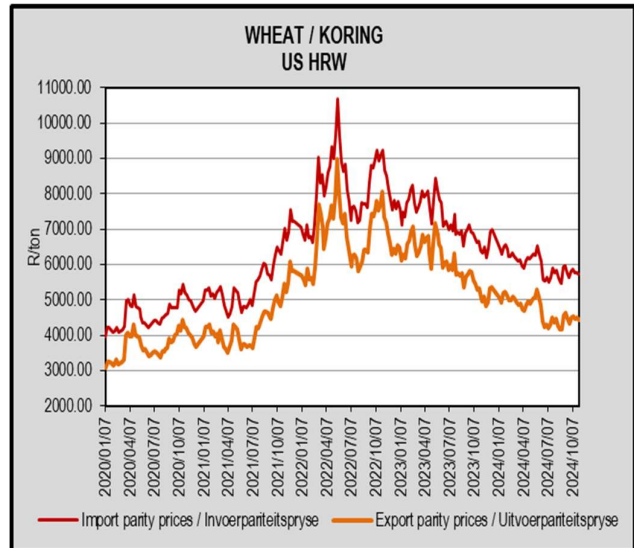
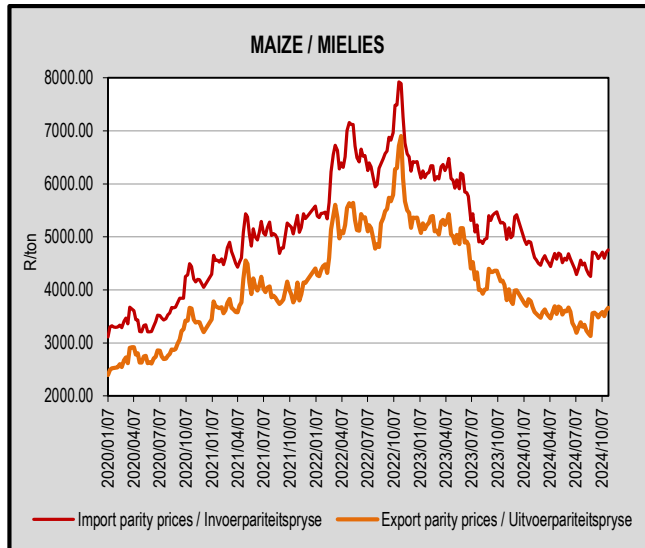
10. INVOERPARITEITPRYSE - OLIESADE (b)(c)(f)(g)

Notes/Notes:				
a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georgalos Peanut World & Oilworld				
2024/11/05				
	Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Sojabone/Soybeans: VSA/USA (Golf/Gulf)	Des/Dec 2024	414.00	US Golf / Gulf	40.00
Sojabone/Soybeans: Argentinië/Argentina (Up River)	Nov 2024	419.00	Argentinië / Argentina (Rosario)	30.00
Sojabone/Soybeans: Brasilië/Brazil (Paranagua)	Des/Dec 2024	431.00	Brasilië/Brazil (Santos)	23.00
Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)	Nov 2024	707.00	EU (Rouen)	36.00
Sonneblom/Sunflower: Swart See/Black Sea	Des/Dec 2024	620.00	Kanada/Canada (St Lawrence)	44.00
Canola: Kanada/Canada (Vancouver)	Nov 2024	487.00	Rusland / Russia (Novorossiysk)	46.00
Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)	Jan 2025	1550.00	Grondbone/Groundnuts (ARG)	100.00
Grondbone/Groundnuts: VSA/USA (Runners 40/50)	Des/Dec 2024	1710.00		
b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.				
c Reserwebank / Reservebank				
d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.50% 2024/09/20				
Financing cost: 30 000t @ CIF @ prime rate for 30 days.				
e Aflaaikoste / Discharging costs (R/ton):				
	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Durban:	242.71	242.71	242.71	655.09
Updated on 01-05-2024 for all oilseeds except Groundnuts				
f Aflaaikoste / Discharging fees:				
Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /				
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).				
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /				
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.				
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.				
g Invoertarif / Import Tariff:				
Sojabone/Soybeans = 8% op VAB / on FOB				
Sonneblom/Sunflower = Vry / Free				
Canola = 10% op VAB / on FOB				
Grondbone/Groundnuts = 10% op VAB / on FOB				
h Neem asb. kennis van die verandering in Spoornet se standaard spoorvrag op 1 April 2024, na R312.15.				
Please note the change on 1 April 2024 in Spoornet's standard railrage cost to R312.15.				
i Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).				

11. EXPORT PARITY PRICES (b)(c)(g)

11. UITVOERPARITEITSPRYS (b)(c)(g)

INDICATIVE EXPORT PARITY PRICES AS ON			2024/11/05		AANDUIDENDE UITVOERPARITEITSPRYS SOOS OP	
This is only an example of how an export parity price can be calculated - it can vary according to need	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f)	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte	
	Dec/Des 2024	Dec/Des 2024	Dec/Des 2024	Jan 2025		
FOB Gulf value (\$/t)	210.00	263.00	309.00	1 550.00	VAB Golfwaarde (\$/t)	
Difference in quality and locality of SA ¹					¹ Kwaliteits- en liggingsverskil van SA	
Maize: Plus US\$10 (\$/t)	\$10.00				Mielies: Plus VSA\$10 (\$/t)	
Groundnuts: Less 3,5% of fob value				96,5%	Grondbone: Min 3,5% van vab waarde	
SA fob price (\$/t)	220.00	263.00	309.00	1 495.75	SA vab prys (\$/t)	
Exchange rate (1\$=): (2024/11/05) ²	17.4628	17.4628	17.4628	17.4628	² Wisselkoers (1\$=): (2024/11/05)	
FOB Gulf value (R/t)	3 841.82	4 592.72	5 396.01	26 119.98	VAB Golfwaarde (R/t)	
Marketing costs:					Bemarkings koste:	
Financing (Prime rate 11.50% - 30 days) (R/t)	36.31	43.41	51.00	246.89	Finansieringskoste (Primakoers 11.50% - 30 dae) (R/t)	
Railage: ³					³ Spoorvrag:	
Randfontein – Durban harbour	312.15	312.15	312.15	-	Randfontein – Durbanhawe	
Loading costs: (R/t) ⁴					⁴ Oplaikoste: (R/t)	
Durban Harbour (Mainly spout method)	230.55	230.55	230.55	620.69	Durbanhawe (Hoofsaaklik regter metode)	
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):	
Randfontein	3 262.81	4 006.61	4 802.31	25 252.40	Randfontein	
Difference in quality and locality of SA: (As requested by the industry)			Kwaliteits- en liggingsverskil van SA: (Soos deur die bedryf versoek)			
As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.			Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitsprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.			
Reserve Bank			Reserwebank			
Railage costs: Received from Transnet			Spoorvrag koste: Ontvang van Transnet			
Loading costs: updated 01-05-2024 (except Groundnuts)			Oplaikoste: opgedateer op 01-05-2024 (behalwe Grondbone)			
Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).			Ingesluit: Kaai gelde, hantering, kaaitoetsig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag)			
Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.			Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.			



Sources / Bronne:

(a) = Safex; (b) = International Grains Council; (c) = SARB;
(d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Georgalos Peanut World; (h) = USDA Fas Online.
* Formula according to ITAC (International Trade Administration Commission of South Africa)/
Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz

General Manager / Hoofbestuurder

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