

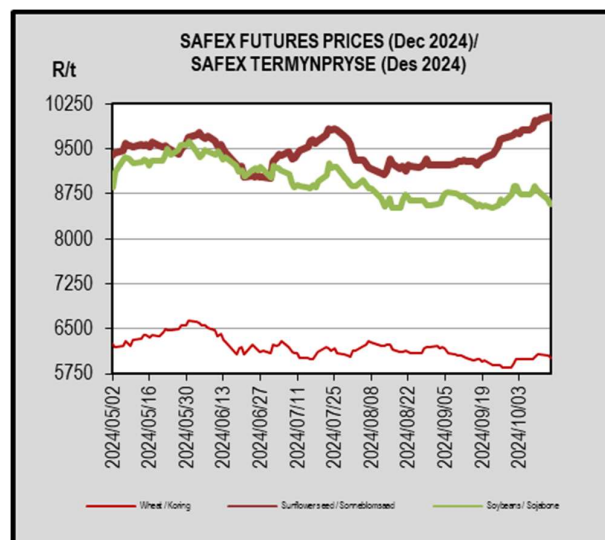
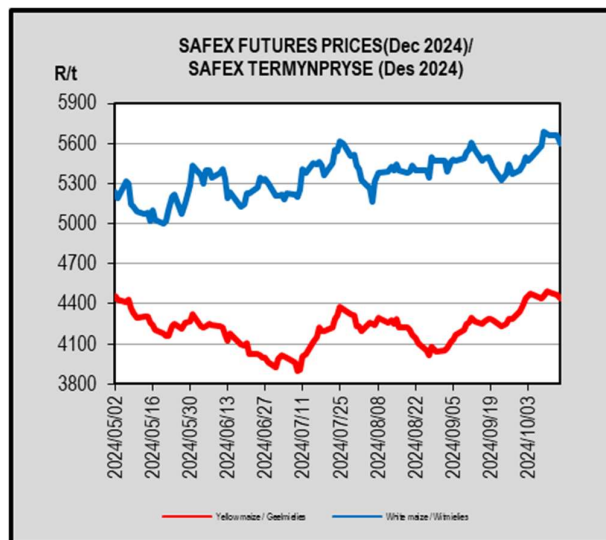
## SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

|                                                                                                                       |                                                     |
|-----------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|
| <b>1. PRODUCER DELIVERIES:</b>                                                                                        | <b>1. PRODUSENTELEWERINGS:</b>                      |
| <a href="http://www.sagis.org.za/weekly_prod_deliveries.html">http://www.sagis.org.za/weekly_prod_deliveries.html</a> |                                                     |
| <b>2. IMPORTS, EXPORTS &amp; MAIZE INTENTIONS:</b>                                                                    | <b>2. INVOERE, UITVOERE &amp; MIELIE INTENSIES:</b> |
| <a href="http://www.sagis.org.za/weekly_imp-exp.html">http://www.sagis.org.za/weekly_imp-exp.html</a>                 |                                                     |

### 3. DOMESTIC PRICES PER SAFEX (R/t)(a)

### 3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

| Commodity    | Future Prices / Termynpryse (2024/10/15) R/ton |           |          |          |          | Kommoditeit |
|--------------|------------------------------------------------|-----------|----------|----------|----------|-------------|
|              | Oct-24                                         | Dec-24    | Mar-25   | May-25   | Jul-25   |             |
| White maize  | 5 624.00                                       | 5 601.00  | 5 373.00 | 4 035.00 | 3 803.00 | Witmielies  |
| Yellow maize | 4 421.00                                       | 4 441.00  | 4 351.00 | 3 732.00 | 3 688.00 | Geelmielies |
| Wheat        | 5 970.00                                       | 6 017.00  | 6 157.00 | 6 270.00 | n/a      | Koring      |
| Sunflower    | 9 910.00                                       | 10 014.00 | 9 692.00 | 9 360.00 | 9 475.00 | Sonneblom   |
| Soybeans     | 8 450.00                                       | 8 578.00  | 8 283.00 | n/a      | n/a      | Sojabone    |



### 4. IMPORT TARIFF ON MAIZE & WHEAT (b)(c)\*

[http://www.sagis.org.za/import\\_tariffs.html](http://www.sagis.org.za/import_tariffs.html)

### 4. INVOERTARIEF OP MIELIES & KORING (b)(c)\*

#### Directors/Direkteure:

Binnion C (Mr/Mnr), Briedenhann E (Dr) (Vice-Chairperson/Ondervoorsitter), Groothof WJ (Mr/Mnr), Lemmer WJ (Mr/Mnr), Mugonda T (Ms/Me), Ngejane Z (Mr/Mnr) (Chairperson/Voorsitter), Schoonwinkel BC (Mr/Mnr), Van der Vyver A (Dr)  
Mosehla DR (Ms/Ms)  
Schultz B (Mr/Mnr)

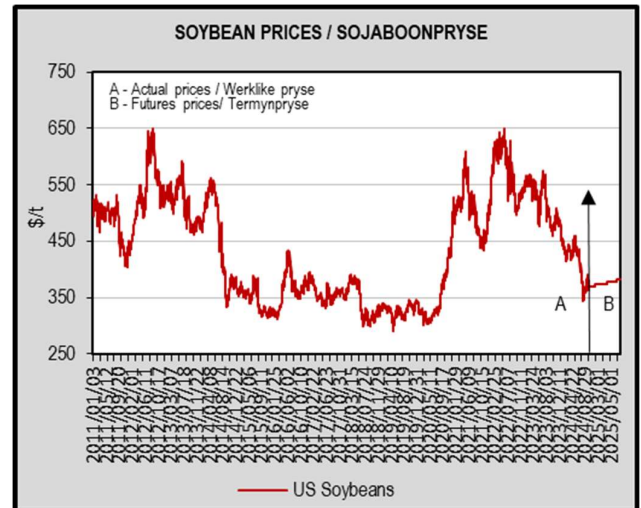
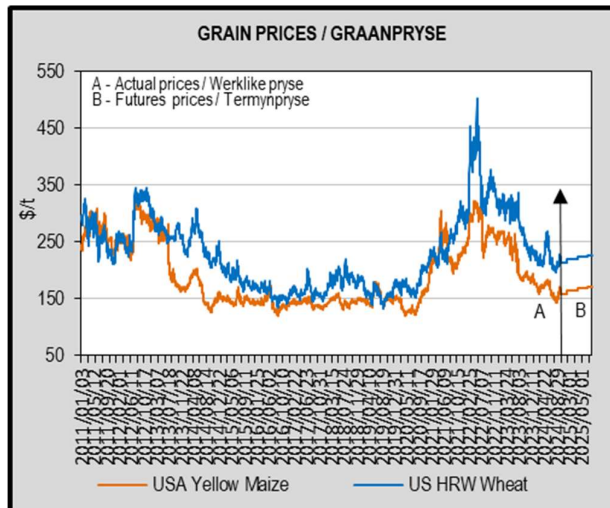
#### Alternate Directors/Alternatiewe Direkteure:

#### General Manager/Hoofbestuurder:

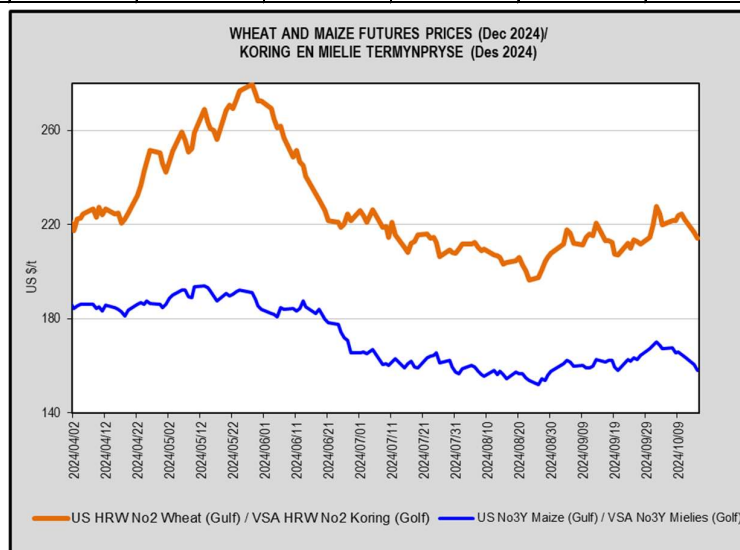
# 5. PRICES – INTERNATIONAL (US\$/t)

| FOB (US\$/t)                               | Export Quotations/<br>Uitvoerkwotasie (b)(f)(g) |            |            | VAB (VSA\$/t)                         |
|--------------------------------------------|-------------------------------------------------|------------|------------|---------------------------------------|
|                                            | 2024/10/15                                      | 2024/10/08 | 2024/10/01 |                                       |
| US No 2 HRW Wheat (Gulf)                   | 269.00                                          | 277.00     | 275.00     | VSA No 2 HRW Koring (Golf)            |
| US DNS Wheat 14% PNW                       | 304.00                                          | 312.00     | 307.00     | VSA DNS Koring 14% PNW                |
| Argentina Wheat (Up River)                 | 245.00                                          | 246.00     | 246.00     | Argentynse Koring (Up River)          |
| EU (France) Wheat (grade 1)                | 249.00                                          | 254.00     | 254.00     | EU (Frankryk) Koring (graad 1)        |
| EU (Germany) B Quality Wheat               | 257.00                                          | 259.00     | 257.00     | EU (Duitsland) B Kwaliteit Koring     |
| Russia Milling 12.5% Wheat                 | 243.00                                          | 232.00     | 223.00     | Swart See Maalkoring                  |
| Australia ASW Wheat (Adelaide)             | 255.00                                          | 257.00     | 258.00     | Australië ASW 11.5% (Adelaide)        |
| Australia APW Wheat (Adelaide)             | 263.00                                          | 265.00     | 264.00     | Australië APW 10% (Adelaide)          |
| US No 3Y Maize (Gulf)                      | 204.00                                          | 210.00     | 212.00     | VSA No3Y Mielies (Golf)               |
| Argentina Maize (Up River)                 | 204.00                                          | 207.00     | 205.00     | Argentynse Mielies (Up River)         |
| US Sorghum (Gulf)                          | 229.00                                          | 240.00     | 244.00     | VSA Sorghum (Golf)                    |
| Argentina Sorghum (Up River)               | 180.00                                          | 170.00     | 170.00     | Argentynse Sorghum (Up River)         |
| US Soybeans (Gulf)                         | 407.00                                          | 416.00     | 431.00     | VSA Sojabone (Gulf)                   |
| Argentina Soybeans (Up River)              | 409.00                                          | 417.00     | 433.00     | Argentynse Sojabone (Up River)        |
| Canadian Canola                            | 470.00                                          | 488.00     | 490.00     | Kanadese Canola                       |
| Argentina Groundnuts Runners 40/50         | 1550.00                                         | 1550.00    | 1550.00    | Argentynse Grondbone 40/50 Runners    |
| US Groundnuts Runners 40/50 shelled        | 1760.00                                         | 1760.00    | 1784.00    | VSA Grondbone 40/50 Runners uitgedop  |
| Australian Malting Barley (Commander Malt) | 241.00                                          | 243.00     | 245.00     | Australiese Moutgars (Commander Mout) |

# 5. PRYSE - INTERNASIONAAL (VSA\$/t)



| Commodity           | Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)(e) (2024/10/15) |        |        |        |        |        | Kommoditeit         |
|---------------------|---------------------------------------------------------------------|--------|--------|--------|--------|--------|---------------------|
|                     | Dec-24                                                              | Mar-25 | May-25 | Jul-25 | Sep-25 | Dec-25 |                     |
| US No3 Yellow maize | 157.95                                                              | 164.32 | 167.71 | 169.83 | 169.28 | 172.04 | VSA No3 Geelmielies |
| US No2 HRW wheat    | 214.21                                                              | 219.95 | 223.62 | 226.71 | 230.53 | 235.75 | VSA No2 HRW koring  |
| US Soybeans         | n/a                                                                 | 373.54 | 378.61 | 382.58 | 379.64 | n/a    | VSA Sojabone        |



## 6. LOWEST REPRESENTATIVE ASKING PRICES

US\$/t(f)(g)(Prices of previous week)

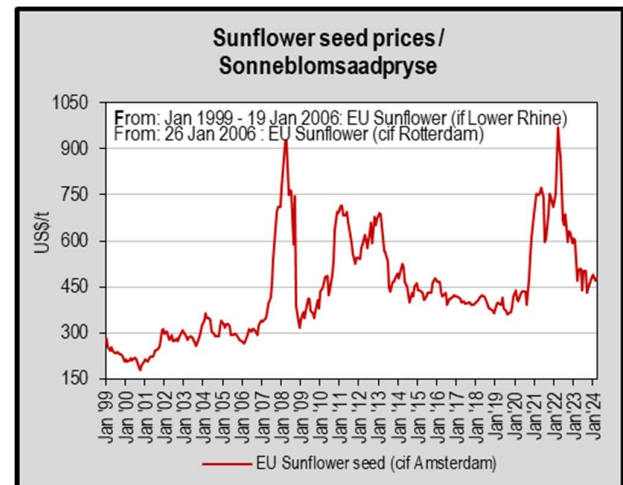
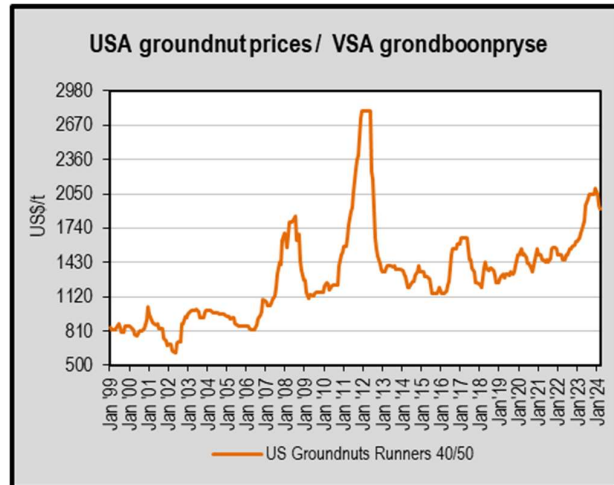
## 6. LAAGSTE VERTEENWOORDIGENDE PRYSE GEVRA

(Pryse van vorige week)(VSA\$/t(f)(g)

| US\$/t                                                 | 2024/10/10 | 2024/10/02 | Change/<br>Verandering | VSA\$/t                                                |
|--------------------------------------------------------|------------|------------|------------------------|--------------------------------------------------------|
| Soybeans, USA, c.i.f. Rotterdam                        | 444        | 458        | -3.1                   | Sojabone, VSA, k.a.v. Rotterdam                        |
| Groundnuts, USA Runners 40/50 <sup>(1)</sup>           | 1 800      | 1 800      | 0.0                    | Grondbone, VSA Runners 40/50 <sup>(1)</sup>            |
| Groundnuts, Argentina Raw Runners 40/50 <sup>(1)</sup> | 1 650      | 1 650      | 0.0                    | Grondbone, Argentinië Raw Runners 40/50 <sup>(1)</sup> |
| Sunflower seed, EU c.i.f. Amsterdam                    | 590        | 555        | 6.3                    | Sonneblomsaad, EU k.a.v. Amsterdam                     |
| Sunflower seed, fob Black Sea                          | 555        | 515        | 7.8                    | Sonneblomsaad, Swart See                               |
| Sunflower-oil, EU (fob) N.W. Europe                    | 1 180      | 1 135      | 4.0                    | Sonneblom-olie, EU (vab) N.W. Eur.                     |
| Rapeseed, Europe, 00, c.i.f. Hamburg                   | 537        | 530        | 1.3                    | Raapsaad, Europa, 00, k.a.v. Hamburg                   |

<sup>(1)</sup> Shelled, c.i.f. Rotterdam

<sup>(1)</sup> Uitgedop k.a.v. Rotterdam



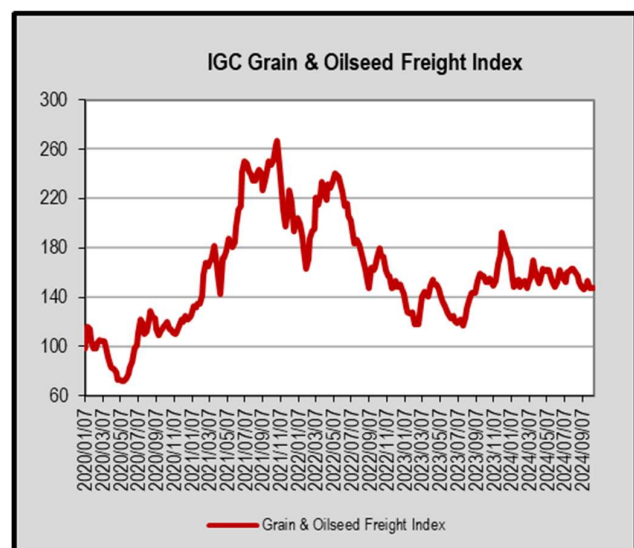
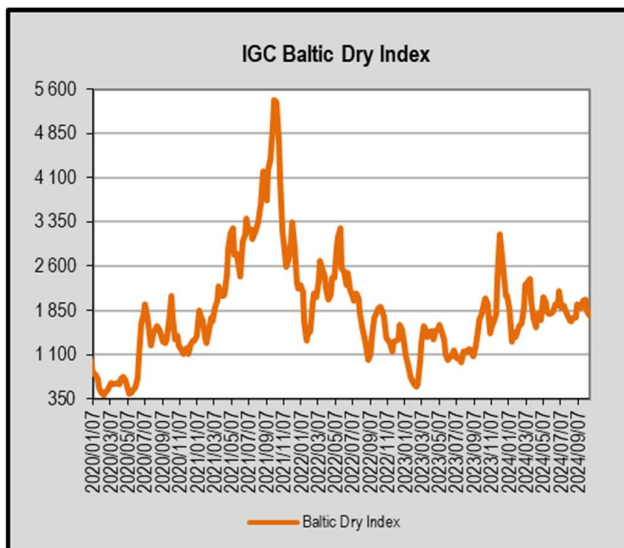
## 7. IGC FREIGHT INDICES (b) \*

## 7. IGC VRAG INDEKSE (b)\*

|                                 | IGC FREIGHT INDICES / IGC VRAG INDEKSE |            |            |            |            |                               |
|---------------------------------|----------------------------------------|------------|------------|------------|------------|-------------------------------|
|                                 | 2024/09/17                             | 2024/09/24 | 2024/10/01 | 2024/10/08 | 2024/10/15 |                               |
| Baltic Dry Index                | 1 901                                  | 2 014      | 2 030      | 1 860      | 1 766      | Baltiese Droë Indeks          |
| Grain & Oilseeds Freight Index* | 149                                    | 153        | 147        | 147        | 147        | Graan & Oliesade Vrag Indeks* |

\* IGC's Grain & Oilseeds Freight Index (GOFI) - covers 68 routes. The first week of January 2013 is taken as the index base of 100.

\* IGC se Graan & Oliesade Vrag Indeks (GOVI) - verteenwoordig 68 roetes. Die eerste week van Januarie 2013 word gebruik as die indeks basis van 100.



## 8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

## 8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

| INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP |               |                                     |                                      | 2024/10/15               |                                      | IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON |                                              |
|-----------------------------------------------------------|---------------|-------------------------------------|--------------------------------------|--------------------------|--------------------------------------|--------------------------------------------------------|----------------------------------------------|
| ITEM                                                      | Nota/<br>Note | Mielies/Maize                       | Mielies/Maize                        | Sorghum                  | Sorghum                              | Sorghum                                                | ITEM                                         |
|                                                           |               | VSA/<br>USA<br>Golf/Gulf<br>(no.3Y) | Argentynse/<br>Argentina<br>Up River | VSA/<br>USA<br>Golf/Gulf | Argentynse/<br>Argentina<br>Up River | Australiese/<br>Australian<br>Brisbane                 |                                              |
| Internasionale VAB pryse                                  | a             | \$/t                                | \$/t                                 | \$/t                     | \$/t                                 | \$/t                                                   | International FOB prices                     |
| Vraggeld                                                  | b             | 204.00                              | 204.00                               | 229.00                   | 180.00                               | 260.00                                                 | Freight Rates                                |
| Assuransie (0.3% van VAB)                                 |               | 40.00                               | 29.00                                | 40.00                    | 29.00                                | 37.00                                                  | Insurance (0.3% of FOB)                      |
| 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T                    |               | 0.61                                | 0.61                                 | 0.69                     | 0.54                                 | 0.78                                                   | 1 COST, INSURANCE AND FREIGHT (CIF) \$/T     |
| <i>Omskakel na R/t</i>                                    |               | 244.61                              | 233.61                               | 269.69                   | 209.54                               | 297.78                                                 | <i>Converted to R/t</i>                      |
| R/\$ Wisselkoers op: 2024/10/15                           | c             | 17.6344                             | 17.6344                              | 17.6344                  | 17.6344                              | 17.6344                                                | R/\$ Exchange rate on: 2024/10/15            |
| 2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t                     |               | R/t                                 | R/t                                  | R/t                      | R/t                                  | R/t                                                    | 2 COST, INSURANCE AND FREIGHT (CIF) R/t      |
|                                                           |               | 4 313.55                            | 4 119.57                             | 4 755.82                 | 3 695.11                             | 5 251.17                                               |                                              |
| Finansieringskoste                                        | d             | 40.77                               | 38.94                                | 44.95                    | 34.93                                | 49.63                                                  | Financing cost                               |
| 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t             |               | 4 354.32                            | 4 158.51                             | 4 800.77                 | 3 730.04                             | 5 300.80                                               | 3 COST, INSURANCE, FREIGHT AND FINANCING R/t |
| Aflaaiakoste:                                             | e, f          |                                     |                                      |                          |                                      |                                                        | Discharging cost:                            |
| - Kaapstad                                                |               | 267.07                              | 267.07                               | n/a                      | n/a                                  | n/a                                                    | - Cape Town                                  |
| - Durban                                                  |               | 242.71                              | 242.71                               | 242.71                   | 242.71                               | 242.71                                                 | - Durban                                     |
| Invoertarief                                              | g             | 0.00                                | 0.00                                 | 121.15                   | 95.23                                | 137.55                                                 | Import Tariff                                |
| 4 VRY OP SPOOR (VOS) R/t                                  |               |                                     |                                      |                          |                                      |                                                        | 4 FREE ON RAIL (FOR) R/t                     |
| - Kaapstad                                                |               | 4 621.39                            | 4 425.58                             | n/a                      | n/a                                  | n/a                                                    | - Cape Town                                  |
| - Durban                                                  |               | 4 597.03                            | 4 401.22                             | 4 921.92                 | 3 825.27                             | 5 438.35                                               | - Durban                                     |
| Spoorvragkoste                                            | h             |                                     |                                      |                          |                                      |                                                        | Railage cost                                 |
| - Durban na Randfontein                                   |               | 312.15                              | 312.15                               | 312.15                   | 312.15                               | 312.15                                                 | - Durban to Randfontein                      |
| <b>5 GELEWER:</b>                                         |               |                                     |                                      |                          |                                      |                                                        | <b>5 DELIVERED:</b>                          |
| - Durban na Randfontein R/ton                             |               | 4 909.18                            | 4 713.37                             | 5 234.07                 | 4 137.42                             | 5 750.50                                               | - Durban to Randfontein R/ton                |

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI  
Source of prices and freight rates: IGC GMI

2024/10/15

| Termyn / Term | US\$/ton<br>(VAB/FOB) | Vraggeld/Freight Rate:           | US\$/ton |
|---------------|-----------------------|----------------------------------|----------|
| Nov 2024      | 204.00                | US Golf / Gulf                   | 40.00    |
| Ok/Oct 2024   | 204.00                | Argentinië / Argentina (Rosario) | 29.00    |
| Nov 2024      | 229.00                | Australië/Australia (Kwinana)    | 37.00    |
| Ok/Oct 2024   | 180.00                |                                  |          |
| Nov 2024      | 260.00                |                                  |          |

Mielies/Maize: VSA/USA (Golf/Gulf No.3Y)  
Mielies/Maize: Argentinië/Argentina (Up River)  
Sorghum: VSA/USA (Golf/Gulf)  
Sorghum: Argentinië/Argentina (Up River)  
Sorghum: Australië/Australia (Brisbane)

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Reserwebank / Reserve Bank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.50% 2024/09/20  
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

e Aflaaiakoste / Discharging costs (R/ton):

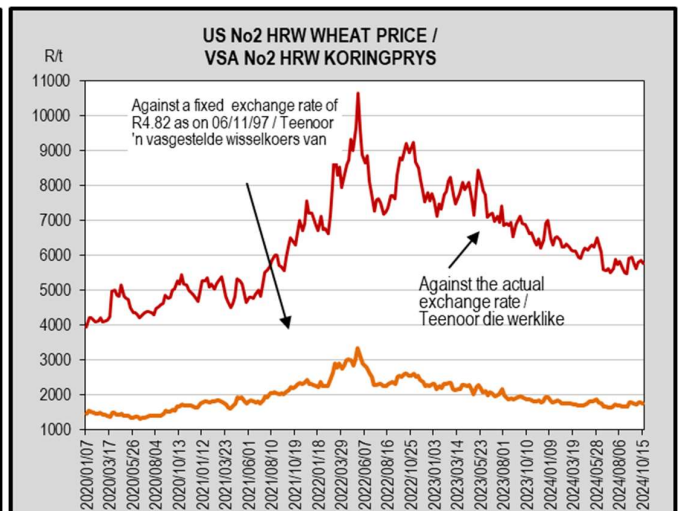
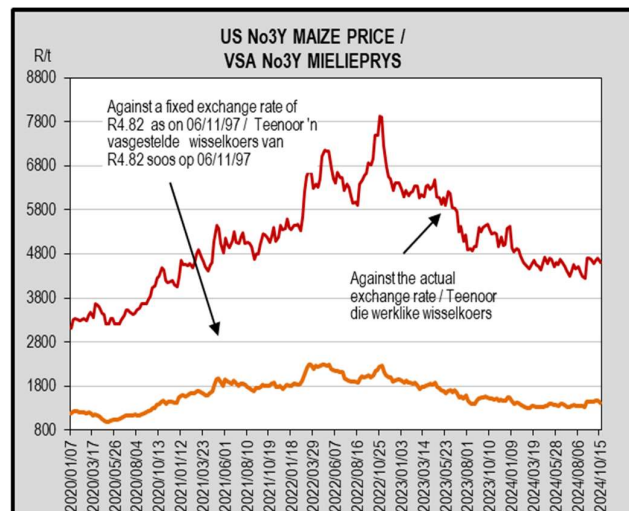
|            | Mielies/Maize: | Sorghum |
|------------|----------------|---------|
| Kaapstad / |                |         |
| Cape Town: | 267.07         | n/a     |
| Durban:    | 242.71         | 242.71  |

Updated on 01-05-2024

f Ingesluit: Kaaigelde, hantering, kaaioesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /  
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).  
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /  
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.  
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarief / Import Tariff:  
Mielies/Maize = Vry / Free  
Sorghum = 3% op VAB / on FOB

h Neem asb. kennis van die verandering in Spoorwet se standaard spoorvrag op 1 April 2024, na R312.15.  
Please note the change in Spoorwet's standard railage cost on 1 April 2024 to R312.15.



9. IMPORT PARITY PRICES – WINTER CEREALS (b)(c)

9. INVOERPARITEITPARYSE - WINTERGRANE (b)(c)

| INVOERPARITEITPARYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP                                                                       |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
|-----------------------------------------------------------------------------------------------------------------------------------|---------------|------------------------------------------|------------------------------------|------------------------------------------------------|--------------------------------------------------------------------------------|--------------------------------------------------|----------------------------------------|-------------------------------------------------------|----------------------------------------------|
| 2024-10-15                                                                                                                        |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON                                                                           |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| ITEM                                                                                                                              | Nota/<br>Note | Koring/Wheat<br>VSA/<br>USA<br>Golf/Gulf | Koring/Wheat<br>VSA/<br>USA<br>PNW | Koring/Wheat<br>Argentynse/<br>Argentina<br>Up River | Koring/Wheat<br>EU Duitsland/<br>Germany<br>Hamburg<br>B kwaliteit/<br>quality | Koring/Wheat<br>Russies/<br>Russian<br>Black Sea | Koring/Wheat<br>Australian<br>Adelaide | Gars/Barley<br>Australiese/<br>Australian<br>Adelaide | ITEM                                         |
|                                                                                                                                   |               | HRW                                      | DNS                                | Trigo Pan                                            |                                                                                | 12.50%                                           | 11.50%                                 | Mout/Malting                                          |                                              |
| Internasionale VAB pryse                                                                                                          | a             | \$/t                                     | \$/t                               | \$/t                                                 | \$/t                                                                           | \$/t                                             | \$/t                                   | \$/t                                                  | International FOB prices                     |
| Vraggeld                                                                                                                          | b             | 269.00                                   | 304.00                             | 245.00                                               | 257.00                                                                         | 243.00                                           | 255.00                                 | 241.00                                                | Freight Rates                                |
| Assuransie (0.3% van VAB)                                                                                                         |               | 40.00                                    | 40.00                              | 29.00                                                | 35.00                                                                          | 45.00                                            | 37.00                                  | 38.00                                                 | Insurance (0.3% of FOB)                      |
| 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T                                                                                            |               | 0.81                                     | 0.91                               | 0.74                                                 | 0.77                                                                           | 0.73                                             | 0.77                                   | 0.72                                                  | 1 COST, INSURANCE AND FREIGHT (CIF) \$/T     |
| Ormskakel na R/t                                                                                                                  |               | 309.81                                   | 344.91                             | 274.74                                               | 292.77                                                                         | 288.73                                           | 292.77                                 | 279.72                                                | Converted to R/t                             |
| R/\$ Wisselkoers op: 2024-10-15                                                                                                   | c             | 17.6344                                  | 17.6344                            | 17.6344                                              | 17.6344                                                                        | 17.6344                                          | 17.6344                                | 17.6344                                               | R/\$ Exchange rate on: 2024-10-15            |
| 2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t                                                                                             |               | R/t                                      | R/t                                | R/t                                                  | R/t                                                                            | R/t                                              | R/t                                    | R/t                                                   | 2 COST, INSURANCE AND FREIGHT (CIF) R/t      |
|                                                                                                                                   |               | 5 463.31                                 | 6 082.28                           | 4 844.88                                             | 5 162.82                                                                       | 5 091.58                                         | 5 162.82                               | 4 932.69                                              |                                              |
| Finansieringskoste                                                                                                                | d             | 51.64                                    | 57.49                              | 45.79                                                | 48.80                                                                          | 48.13                                            | 48.80                                  | 46.62                                                 | Financing cost                               |
| 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t                                                                                     |               | 5 514.95                                 | 6 139.77                           | 4 890.67                                             | 5 211.62                                                                       | 5 139.71                                         | 5 211.62                               | 4 979.31                                              | 3 COST, INSURANCE, FREIGHT AND FINANCING R/t |
| Aflaai-koste                                                                                                                      | e, f          |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       | Discharging cost                             |
| 3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode)                                                                                    |               | 267.07                                   | 267.07                             | 267.07                                               | 267.07                                                                         | 267.07                                           | 267.07                                 | 267.07                                                | 3.1 Cape Town (Mainly shore cranes method)   |
| 3.2 Durban (Hoofsaaklik suig-in-silo metode)                                                                                      |               | 242.71                                   | 242.71                             | 242.71                                               | 242.71                                                                         | 242.71                                           | 242.71                                 | 242.71                                                | 3.2 Durban (Mainly suction into silo method) |
| Invoertarief                                                                                                                      | g             | 0.00                                     | 0.00                               | 0.00                                                 | 0.00                                                                           | 0.00                                             | 0.00                                   | 0.00                                                  | Import Tariff                                |
| 4 VRY OP SPOOR (VOS) R/t                                                                                                          |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       | 4 FREE ON RAIL (FOR) R/t                     |
| 4.1 Kaapstadhawe                                                                                                                  |               | 5 782.02                                 | 6 406.84                           | 5 157.74                                             | 5 478.69                                                                       | 5 406.78                                         | 5 478.69                               | 5 246.38                                              | 4.1 Cape Town Harbour                        |
| 4.2 Durbanhawe                                                                                                                    |               | 5 757.66                                 | 6 382.48                           | 5 133.38                                             | 5 454.33                                                                       | 5 382.42                                         | 5 454.33                               | 5 222.02                                              | 4.2 Durban Harbour                           |
| Spoorvragkoste                                                                                                                    | h             |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       | Railage cost                                 |
| - Kaapstad na Paarl                                                                                                               |               | 134.90                                   | 134.90                             | 134.90                                               | 134.90                                                                         | 134.90                                           | 134.90                                 | n/a                                                   | - Cape Town to Paarl                         |
| - Durban na Randfontein                                                                                                           |               | 312.15                                   | 312.15                             | 312.15                                               | 312.15                                                                         | 312.15                                           | 312.15                                 | 312.15                                                | - Durban to Randfontein                      |
| 5 GELEWER:                                                                                                                        |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       | 5 DELIVERED:                                 |
| - Kaapstad na Paarl R/ton                                                                                                         |               | 5 916.92                                 | 6 541.74                           | 5 292.64                                             | 5 613.59                                                                       | 5 541.68                                         | 5 613.59                               | n/a                                                   | - Cape Town to Paarl R/ton                   |
| - Durban na Randfontein R/ton                                                                                                     |               | 6 069.81                                 | 6 694.63                           | 5 445.53                                             | 5 766.48                                                                       | 5 694.57                                         | 5 766.48                               | 5 534.17                                              | - Durban to Randfontein R/ton                |
| Notas/Notes: 2024-10-15                                                                                                           |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| a Bron van pryse en vraggeld : IGC GMI                                                                                            |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| Source of prices and freight rates: IGC GMI                                                                                       |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| Koring/Wheat: HRW No 2 (Hard Red Winter) Gulf                                                                                     |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| Koring/Wheat: DNS 14% No 2 (Dark Northern Spring) PNW                                                                             |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| Koring/Wheat: Argentinië / Argentina (Up River) Trigo Pan                                                                         |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| Koring/Wheat: EU (Germany) B kwaliteit / quality                                                                                  |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| Koring/Wheat: Russian Milling 12.5%                                                                                               |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| Koring/Wheat: Australia ASW (Standard White) Adelaide                                                                             |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| Gars/Barley: Australian malting barley (Adelaide)                                                                                 |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.        |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| c Reserwebank / Reserve Bank                                                                                                      |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB                                                    |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| Financing cost: 30 000t @ CIF @ prime rate for 30 days.                                                                           |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| e Aflaai-koste / Discharging cost (R/ton):                                                                                        |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| Updated on 01-05-2024                                                                                                             |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| f Ingesluit: Kaaigelde, hantering, kaaitoetsing, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).             |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).                 |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting. |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.       |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated. |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| g Invoertarief / Import Tariff:                                                                                                   |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| Koring/Wheat = Vry/Free                                                                                                           |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| Gars/Barley = Vry/Free                                                                                                            |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| h Neem asb. kennis van verandering in Spoorwet se standaard spoorvrag op 1 April 2024 soos volg:                                  |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| Kaapstad na Paarl R134.90 en Durban na Randfontein R312.15.                                                                       |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| Please note the change on 1 April 2024, in Spoorwet's standard railrage cost as follows:                                          |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |
| Cape Town to Paarl R134.90 and Durban to Randfontein R312.15.                                                                     |               |                                          |                                    |                                                      |                                                                                |                                                  |                                        |                                                       |                                              |

10. IMPORT PARITY PRICES – OIL SEEDS (b)(c)(f)(g)

10. INVOERPARITEITPRYSE - OLIESADE (b)(c)(f)(g)

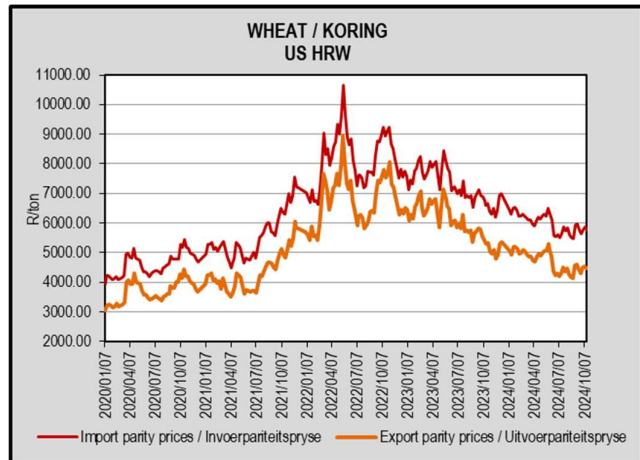
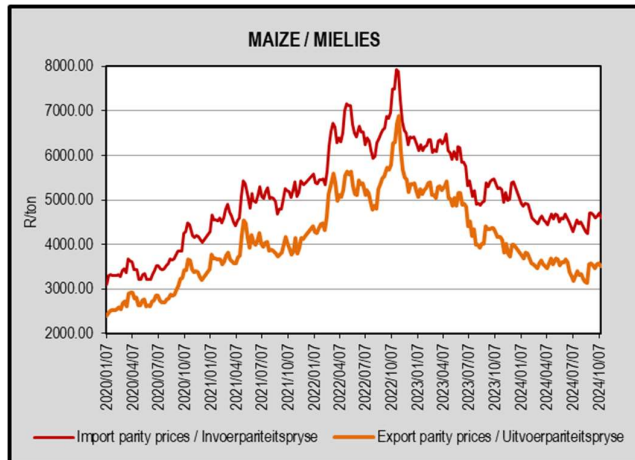
| INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT) SOOS OP                                                                                                                           |               |                       |                          |                                  |                         | 2024/10/15               |                       | IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL) AS ON |                          |                                              |  |  |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|-----------------------|--------------------------|----------------------------------|-------------------------|--------------------------|-----------------------|----------------------------------------------------|--------------------------|----------------------------------------------|--|--|--|
| ITEM                                                                                                                                                                              | Nota/<br>Note | Sojabone/<br>Soybeans | Sojabone/<br>Soybeans    | Sojabone/<br>Soybeans            | Sonneblom/<br>Sunflower | Sonneblom/<br>Sunflower  | Canola                | Grondbone/<br>Groundnuts                           | Grondbone/<br>Groundnuts | ITEM                                         |  |  |  |
|                                                                                                                                                                                   |               | VSA/<br>USA           | Argentynse/<br>Argentina | Brazilië/<br>Brazil              | Franse/<br>French       | Swart See /<br>Black Sea | Kanadese/<br>Canadian | Argentynse/<br>Argentine                           | VSA/<br>USA              |                                              |  |  |  |
|                                                                                                                                                                                   |               | Golf/Gulf             | Up River                 | Paranagua                        | Bordeaux                |                          | Vancouver             | Raw Runners<br>40/50                               | Raw Runners<br>40/50     |                                              |  |  |  |
| Internasionale VAB pryse                                                                                                                                                          | a             | \$/t<br>407.00        | \$/t<br>409.00           | \$/t<br>423.00                   | \$/t<br>639.00          | \$/t<br>555.00           | \$/t<br>470.00        | \$/t<br>1 550.00 i                                 | \$/t<br>1 760.00 i       | International FOB prices                     |  |  |  |
| Vraggeld                                                                                                                                                                          | b             | 40.00                 | 29.00                    | 21.00                            | 35.00                   | 45.00                    | 43.00                 | 100.00                                             | 40.00                    | Freight Rates                                |  |  |  |
| Assuransie (0.3% van VAB)                                                                                                                                                         |               | 1.22                  | 1.23                     | 1.27                             | 1.92                    | 1.67                     | 1.41                  | 4.65                                               | 5.28                     | Insurance (0.3% of FOB)                      |  |  |  |
| 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T                                                                                                                                            |               | 448.22                | 439.23                   | 445.27                           | 675.92                  | 601.67                   | 514.41                | 1 654.65                                           | 1 805.28                 | 1 COST, INSURANCE AND FREIGHT (CIF) \$/T     |  |  |  |
| Omskakel na R/t                                                                                                                                                                   |               |                       |                          |                                  |                         |                          |                       |                                                    |                          | Converted to R/t                             |  |  |  |
| R/\$ Wisselkoers op: 2024/10/15                                                                                                                                                   | c             | 17.6344               | 17.6344                  | 17.6344                          | 17.6344                 | 17.6344                  | 17.6344               | 17.6344                                            | 17.6344                  | R/\$ Exchange rate on: 2024/10/15            |  |  |  |
| 2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t                                                                                                                                             |               | R/t<br>7 904.09       | R/t<br>7 745.56          | R/t<br>7 852.07                  | R/t<br>11 919.44        | 10 610.09                | R/t<br>9 071.31       | R/t<br>29 178.76                                   | R/t<br>31 835.03         | 2 COST, INSURANCE AND FREIGHT (CIF) R/t      |  |  |  |
| Finansieringskoste                                                                                                                                                                | d             | 74.71                 | 73.21                    | 74.22                            | 112.66                  | 100.29                   | 85.74                 | 275.80                                             | 300.91                   | Financing cost                               |  |  |  |
| 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t                                                                                                                                     |               | 7 978.80              | 7 818.77                 | 7 926.29                         | 12 032.10               | 10 710.38                | 9 157.05              | 29 454.56                                          | 32 135.94                | 3 COST, INSURANCE, FREIGHT AND FINANCING R/t |  |  |  |
| Aflaaikoste: Durban                                                                                                                                                               | e, f          | 242.71                | 242.71                   | 242.71                           | 242.71                  | 242.71                   | 242.71                | 655.09                                             | 655.09                   | Discharging cost: Durban                     |  |  |  |
| Invoertarif.                                                                                                                                                                      | g             | 574.18                | 577.00                   | 596.75                           | 0.00                    | 0.00                     | 828.82                | 2 733.33                                           | 3 103.65                 | Import Tariff.                               |  |  |  |
| 4 VRY OP SPOOR (VOS) R/t: Durban                                                                                                                                                  |               | 8 795.69              | 8 638.48                 | 8 765.75                         | 12 274.81               | 10 953.09                | 10 228.58             | 32 842.98                                          | 35 894.68                | 4 FREE ON RAIL (FOR) R/t: Durban             |  |  |  |
| Spoorvragkoste                                                                                                                                                                    | h             |                       |                          |                                  |                         |                          |                       |                                                    |                          | Railage cost                                 |  |  |  |
| - Durban na Randfontein                                                                                                                                                           |               | 312.15                | 312.15                   | 312.15                           | 312.15                  | 312.15                   | 312.15                | -                                                  | -                        | - Durban to Randfontein                      |  |  |  |
| 5 GELEWER:                                                                                                                                                                        |               |                       |                          |                                  |                         |                          |                       |                                                    |                          | 5 DELIVERED:                                 |  |  |  |
| - Durban na Randfontein R/ton                                                                                                                                                     |               | 9 107.84              | 8 950.63                 | 9 077.90                         | 12 586.96               | 11 265.24                | 10 540.73             | -                                                  | -                        | - Durban to Randfontein R/ton                |  |  |  |
| Notas/Notes:                                                                                                                                                                      |               |                       |                          |                                  |                         |                          |                       |                                                    |                          |                                              |  |  |  |
| a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georgalos Peanut World & Oilworld                                                                  |               |                       |                          |                                  |                         |                          |                       |                                                    |                          |                                              |  |  |  |
| 2024/10/15                                                                                                                                                                        |               |                       |                          |                                  |                         |                          |                       |                                                    |                          |                                              |  |  |  |
|                                                                                                                                                                                   |               | Termyn / Term         | US\$/ton<br>(VAB/FOB)    | Vraggeld/Freight Rate:           |                         | US\$/ton                 |                       |                                                    |                          |                                              |  |  |  |
| Sojabone/Soybeans: VSA/USA (Golf/Gulf)                                                                                                                                            |               | Nov 2024              | 407.00                   | US Golf / Gulf                   |                         | 40.00                    |                       |                                                    |                          |                                              |  |  |  |
| Sojabone/Soybeans: Argentinië/Argentina (Up River)                                                                                                                                |               | Okt/Oct 2024          | 409.00                   | Argentinië / Argentina (Rosario) |                         | 29.00                    |                       |                                                    |                          |                                              |  |  |  |
| Sojabone/Soybeans: Brazilië/Brazil (Paranagua)                                                                                                                                    |               | Nov 2024              | 423.00                   | Brazilië/Brazil (Santos)         |                         | 21.00                    |                       |                                                    |                          |                                              |  |  |  |
| Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)                                                                                                                                |               | Okt/Oct 2024          | 639.00                   | EU (Rouen)                       |                         | 35.00                    |                       |                                                    |                          |                                              |  |  |  |
| Sonneblom/Sunflower: Swart See/Black Sea                                                                                                                                          |               | Nov 2024              | 555.00                   | Kanada/Canada (St Lawrence)      |                         | 43.00                    |                       |                                                    |                          |                                              |  |  |  |
| Canola: Kanada/Canada (Vancouver)                                                                                                                                                 |               | Okt/Oct 2024          | 470.00                   | Rusland / Russia (Novorossiysk)  |                         | 45.00                    |                       |                                                    |                          |                                              |  |  |  |
| Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)                                                                                                                     |               | Nov 2024              | 1550.00                  | Grondbone/Groundnuts (ARG)       |                         | 100.00                   |                       |                                                    |                          |                                              |  |  |  |
| Grondbone/Groundnuts: VSA/USA (Runners 40/50)                                                                                                                                     |               | Nov 2024              | 1760.00                  |                                  |                         |                          |                       |                                                    |                          |                                              |  |  |  |
| b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.                                                        |               |                       |                          |                                  |                         |                          |                       |                                                    |                          |                                              |  |  |  |
| c Reserwebank / Reservebank                                                                                                                                                       |               |                       |                          |                                  |                         |                          |                       |                                                    |                          |                                              |  |  |  |
| d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.50% 2024/09/20                                                                                  |               |                       |                          |                                  |                         |                          |                       |                                                    |                          |                                              |  |  |  |
| Financing cost: 30 000t @ CIF @ prime rate for 30 days.                                                                                                                           |               |                       |                          |                                  |                         |                          |                       |                                                    |                          |                                              |  |  |  |
| e Aflaaikoste / Discharging costs (R/ton):                                                                                                                                        |               |                       | Sojabone/<br>Soybeans    | Sonneblom/<br>Sunflower          | Canola                  | Grondbone/<br>Groundnuts |                       |                                                    |                          |                                              |  |  |  |
| Updated on 01-05-2024 for all oilseeds except Groundnuts                                                                                                                          |               | Durban:               | 242.71                   | 242.71                           | 242.71                  | 655.09                   |                       |                                                    |                          |                                              |  |  |  |
| f Aflaaikoste / Discharging fees:                                                                                                                                                 |               |                       |                          |                                  |                         |                          |                       |                                                    |                          |                                              |  |  |  |
| Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /                                                                |               |                       |                          |                                  |                         |                          |                       |                                                    |                          |                                              |  |  |  |
| Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).                                                                 |               |                       |                          |                                  |                         |                          |                       |                                                    |                          |                                              |  |  |  |
| Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /                                                |               |                       |                          |                                  |                         |                          |                       |                                                    |                          |                                              |  |  |  |
| Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.                                                       |               |                       |                          |                                  |                         |                          |                       |                                                    |                          |                                              |  |  |  |
| N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.                                                 |               |                       |                          |                                  |                         |                          |                       |                                                    |                          |                                              |  |  |  |
| g Invoertarif / Import Tariff:                                                                                                                                                    |               |                       |                          |                                  |                         |                          |                       |                                                    |                          |                                              |  |  |  |
| Sojabone/Soybeans = 8% op VAB / on FOB                                                                                                                                            |               |                       |                          |                                  |                         |                          |                       |                                                    |                          |                                              |  |  |  |
| Sonneblom/Sunflower = Vry / Free                                                                                                                                                  |               |                       |                          |                                  |                         |                          |                       |                                                    |                          |                                              |  |  |  |
| Canola = 10% op VAB / on FOB                                                                                                                                                      |               |                       |                          |                                  |                         |                          |                       |                                                    |                          |                                              |  |  |  |
| Grondbone/Groundnuts = 10% op VAB / on FOB                                                                                                                                        |               |                       |                          |                                  |                         |                          |                       |                                                    |                          |                                              |  |  |  |
| h Neem asb. kennis van die verandering in Spoorwet se standaard spoorvrag op 1 April 2024, na R312.15.                                                                            |               |                       |                          |                                  |                         |                          |                       |                                                    |                          |                                              |  |  |  |
| Please note the change on 1 April 2024 in Spoorwet's standard railage cost to R312.15.                                                                                            |               |                       |                          |                                  |                         |                          |                       |                                                    |                          |                                              |  |  |  |
| i Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates). |               |                       |                          |                                  |                         |                          |                       |                                                    |                          |                                              |  |  |  |



# 11. EXPORT PARITY PRICES (b)(c)(g)

# 11. UITVOERPARITEITPRYSE (b)(c)(g)

| INDICATIVE EXPORT PARITY PRICES AS ON                                                                                                                                                                   |                                            |                                         | 2024/10/15                            |                                                               | AANDUIDENDE UITVOERPARITEITSPRYSE SOOS OP                                                                                                                                                                               |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-----------------------------------------|---------------------------------------|---------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
|                                                                                                                                                                                                         | US No3Y<br>Maize/ Mielies<br>Gulf/Golf (b) | US HRW<br>Wheat/Koring<br>Gulf/Golf (b) | US DNS 14%<br>Wheat/Koring<br>PNW (b) | Argentine Raw<br>Runner 40/50<br>Groundnuts/<br>Grondbone (f) | Hierdie is <b>slegs 'n voorbeeld</b> van hoe 'n<br>uitvoerpariteitsprys bereken kan word - dit kan varieer<br>volgens behoefte                                                                                          |  |
| This is <b>only an example</b> of how an export parity price<br>can be calculated - it can vary according to need                                                                                       | Nov 2024                                   | Nov 2024                                | Nov 2024                              | Nov 2024                                                      | VAB Golfwaarde (\$/t)                                                                                                                                                                                                   |  |
| FOB Gulf value (\$/t)                                                                                                                                                                                   | 204.00                                     | 269.00                                  | 304.00                                | 1 550.00                                                      | 1 Kwaliteits- en liggingsverskil van SA                                                                                                                                                                                 |  |
| Difference in quality and locality of SA <sup>1</sup><br>Maize: Plus US\$10 (\$/t)                                                                                                                      | \$10.00                                    |                                         |                                       |                                                               | Mielies: Plus VSA\$10 (\$/t)                                                                                                                                                                                            |  |
| Groundnuts: Less 3,5% of fob value                                                                                                                                                                      |                                            |                                         |                                       | 96.5%                                                         | Grondbone: Min 3,5% van vab waarde                                                                                                                                                                                      |  |
| SA fob price (\$/t)                                                                                                                                                                                     | 214.00                                     | 269.00                                  | 304.00                                | 1 495.75                                                      | SA vab prys (\$/t)                                                                                                                                                                                                      |  |
| Exchange rate (1\$=): (2024/10/15) <sup>2</sup>                                                                                                                                                         | 17.6344                                    | 17.6344                                 | 17.6344                               | 17.6344                                                       | 2 Wisselkoers (1\$=): (2024/10/08)                                                                                                                                                                                      |  |
| FOB Gulf value (R/t)                                                                                                                                                                                    | 3 773.76                                   | 4 743.65                                | 5 360.86                              | 26 376.65                                                     | VAB Golfwaarde (R/t)                                                                                                                                                                                                    |  |
| <b>Marketing costs:</b>                                                                                                                                                                                 |                                            |                                         |                                       |                                                               | <b>Bemarkings koste:</b>                                                                                                                                                                                                |  |
| Financing (Prime rate 11.50% - 30 days) (R/t)                                                                                                                                                           | 35.67                                      | 44.84                                   | 50.67                                 | 249.31                                                        | Finansieringskoste (Primakoers 11.50% - 30 dae) (R/t)                                                                                                                                                                   |  |
| Railage: <sup>3</sup>                                                                                                                                                                                   |                                            |                                         |                                       |                                                               | <sup>3</sup> Spoorvrage:                                                                                                                                                                                                |  |
| Randfontein – Durban harbour                                                                                                                                                                            | 312.15                                     | 312.15                                  | 312.15                                | -                                                             | Randfontein – Durbanhawe                                                                                                                                                                                                |  |
| Loading costs: (R/t) <sup>4</sup>                                                                                                                                                                       |                                            |                                         |                                       |                                                               | <sup>4</sup> Oplaaikoste: (R/t)                                                                                                                                                                                         |  |
| Durban Harbour (Mainly spout method)                                                                                                                                                                    | 230.55                                     | 230.55                                  | 230.55                                | 620.69                                                        | Durbanhawe (Hoofsaaklik tregter metode)                                                                                                                                                                                 |  |
| <b>EXPORT REALISATION (R/t):</b>                                                                                                                                                                        |                                            |                                         |                                       |                                                               | <b>UITVOER REALISASIE (R/t):</b>                                                                                                                                                                                        |  |
| <b>Randfontein</b>                                                                                                                                                                                      | <b>3 195.39</b>                            | <b>4 156.11</b>                         | <b>4 767.49</b>                       | <b>25 506.65</b>                                              | <b>Randfontein</b>                                                                                                                                                                                                      |  |
| Difference in quality and locality of SA:<br>(As requested by the industry)                                                                                                                             |                                            |                                         |                                       |                                                               | Kwaliteits- en liggingsverskil van SA:<br>(Soos deur die bedryf versoek)                                                                                                                                                |  |
| As from 14 June 2012, the discount/rebate will no longer be used to calculate the<br>export parity price on US HRW and a new calculation will be added for US DNS, also<br>without the discount/rebate. |                                            |                                         |                                       |                                                               | 1 Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik<br>word by die berekening van die uitvoerpariteitprys van US<br>HRW nie en 'n nuwe berekening word nou vir US DNS<br>gedoen, ook sonder diskonto/premie. |  |
| Reserve Bank                                                                                                                                                                                            |                                            |                                         |                                       |                                                               | 2 Reserwebank                                                                                                                                                                                                           |  |
| Railage costs: Received from Transnet                                                                                                                                                                   |                                            |                                         |                                       |                                                               | 3 Spoorvrage koste: Ontvang van Transnet                                                                                                                                                                                |  |
| Loading costs: updated 01-05-2024 (except Groundnuts)                                                                                                                                                   |                                            |                                         |                                       |                                                               | Oplaaikoste: opgedateer op 01-05-2024 (behalwe Grondbone)                                                                                                                                                               |  |
| Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics &<br>surveys (inspection of cargo).                                                                                  |                                            |                                         |                                       |                                                               | Ingesluit: Kaaigelde, hantering, kaaioesig,<br>agente/dokumentasie, logistiek & opnames (inspeksie van<br>skeepsvrag)                                                                                                   |  |
| Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport<br>costs to storage facility, VAT & duties.                                                                         |                                            |                                         |                                       |                                                               | 4 Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en<br>vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.                                                                                             |  |



## Sources / Bronne:

(a) = Safex; (b) = International Grains Council; (c) = SARB;  
(d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Georgalos Peanut World.

\* Formula according to ITAC (International Trade Administration Commission of South Africa)/  
Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz  
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