

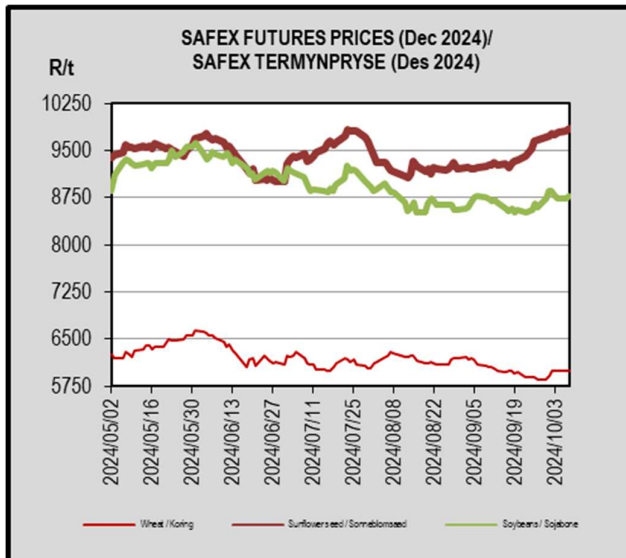
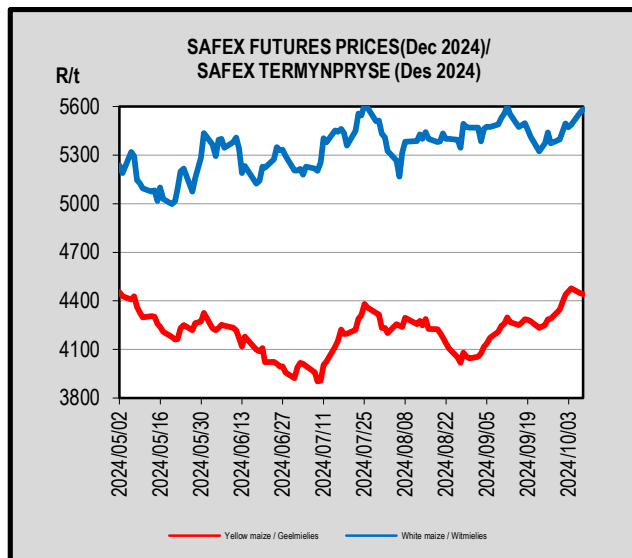
SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. PRODUCER DELIVERIES:	1. PRODUSENTELEWERINGS:
http://www.sagis.org.za/weekly_prod_deliveries.html	
2. IMPORTS, EXPORTS & MAIZE INTENTIONS:	2. INVOERE, UITVOERE & MIELIE INTENSIES:
http://www.sagis.org.za/weekly_imp-exp.html	

3. DOMESTIC PRICES PER SAFEX (R/t)(a)

3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

Commodity	Future Prices / Termynpryse (2024/10/08) R/ton					Kommoditeit
	Oct-24	Dec-24	Mar-25	May-25	Jul-25	
White maize	5 603.00	5 583.00	5 307.00	4 021.00	3 910.00	Witmielies
Yellow maize	00:00:00	00:00:00	00:00:00	00:00:00	00:00:00	Geelmielies
Wheat	00:00:00	00:00:00	00:00:00	n/a	n/a	Koring
Sunflower	00:00:00	00:00:00	00:00:00	00:00:00	00:00:00	Sonneblom
Soybeans	00:00:00	00:00:00	00:00:00	00:00:00	n/a	Sojabone



4. IMPORT TARIFF ON MAIZE & WHEAT (b)(c)*

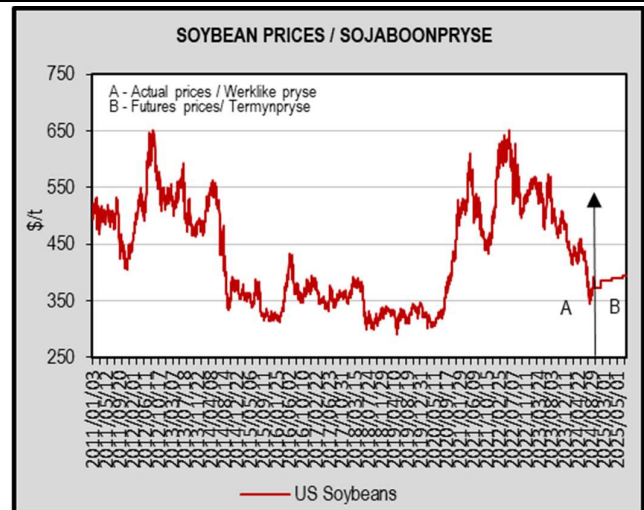
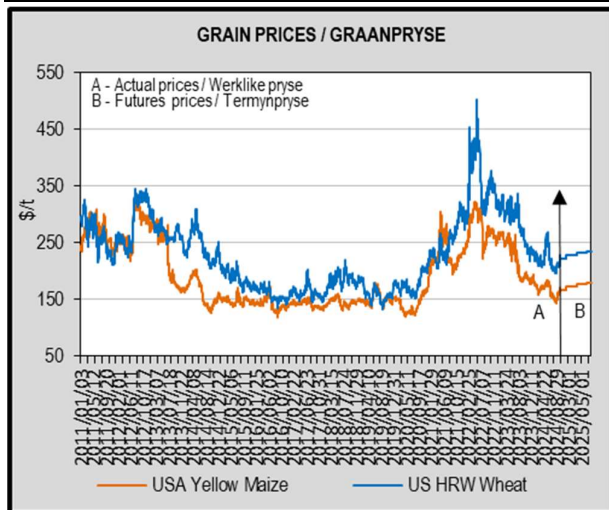
http://www.sagis.org.za/import_tariffs.html

4. INVOERTARIEF OP MIELIES & KORING (b)(c)*

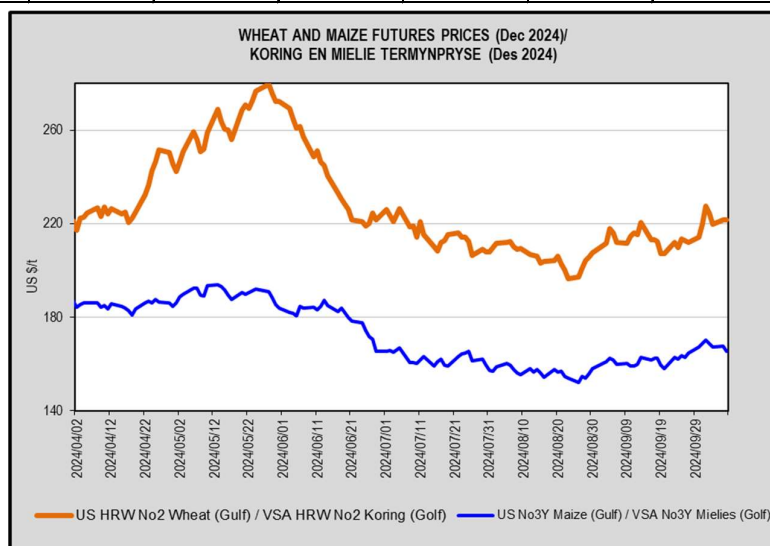
5. PRICES – INTERNATIONAL (US\$/t)

5. PRYSE - INTERNASIONAAL (VSA\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(f)(g)			VAB (VSA\$/t)
	2024/10/08	2024/10/01	2024/09/24	
US No 2 HRW Wheat (Gulf)	277.00	275.00	265.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	312.00	307.00	295.00	VSA DNS Koring 14% PNW
Argentina Wheat (Up River)	246.00	246.00	255.00	Argentynse Koring (Up River)
EU (France) Wheat (grade 1)	254.00	254.00	247.00	EU (Frankryk) Koring (graad 1)
EU (Germany) B Quality Wheat	259.00	257.00	250.00	EU (Duitsland) B Kwaliteit Koring
Russia Milling 12.5% Wheat	232.00	223.00	216.00	Swart See Maalkoring
Australia ASW Wheat (Adelaide)	257.00	258.00	257.00	Australië ASW 11.5% (Adelaide)
Australia APW Wheat (Adelaide)	265.00	264.00	264.00	Australië APW 10% (Adelaide)
US No 3Y Maize (Gulf)	210.00	212.00	206.00	VSA No3Y Mielies (Golf)
Argentina Maize (Up River)	207.00	205.00	194.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	240.00	244.00	237.00	VSA Sorghum (Golf)
Argentina Sorghum (Up River)	170.00	170.00	175.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	416.00	431.00	426.00	VSA Sojabone (Gulf)
Argentina Soybeans (Up River)	417.00	433.00	427.00	Argentynse Sojabone (Up River)
Canadian Canola	488.00	490.00	483.00	Kanadese Canola
Argentina Groundnuts Runners 40/50	1550.00	1550.00	1550.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1760.00	1784.00	1808.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Commander Malt)	243.00	245.00	245.00	Australiese Moutgars (Commander Mout)



Commodity	Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)(e) (2024/10/08)						Kommoditeit
	Dec-24	Mar-25	May-25	Jul-25	Sep-25	Dec-25	
US No3 Yellow maize	165.58	172.51	176.13	178.42	176.43	178.73	VSA No3 Geelmielies
US No2 HRW wheat	221.78	227.88	231.70	234.20	237.88	242.95	VSA No2 HRW koring
US Soybeans	n/a	385.51	390.81	395.07	391.39	n/a	VSA Sojabone



6. LOWEST REPRESENTATIVE ASKING PRICES

US\$/t(f)(g)(Prices of previous week)

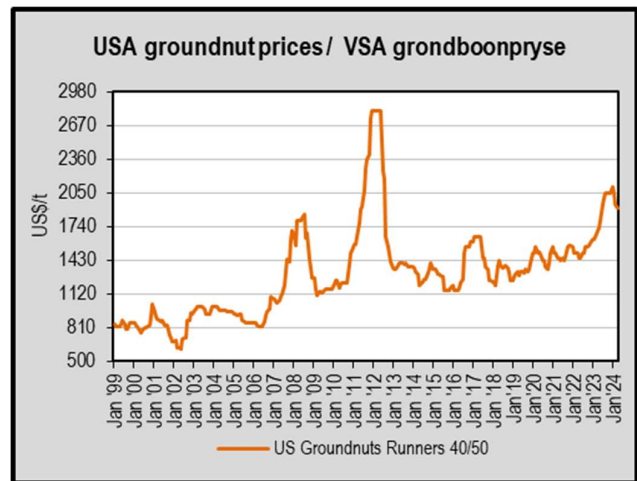
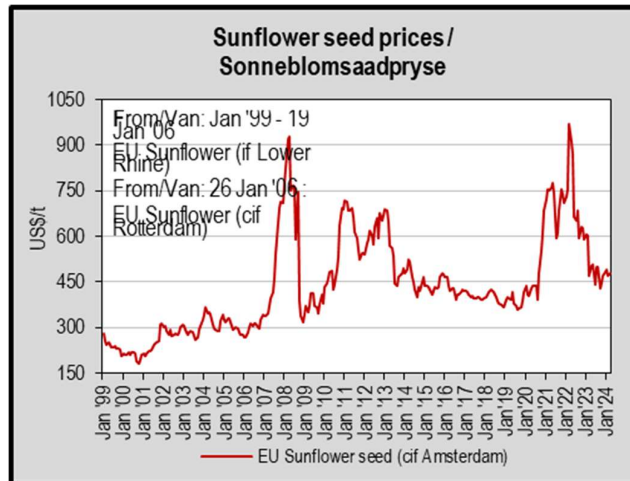
6. LAAGSTE VERTEENWOORDIGENDE PRYSE GEVRA

(Pryse van vorige week)(VSA\$/t(f)(g)

US\$/t	2024/10/02	2024/09/26	Change/ Verandering	VSA\$/t
Soybeans, USA, c.i.f. Rotterdam	458	449	2.0	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50 ⁽¹⁾	1 800	1 825	-1.4	Grondbone, VSA Runners 40/50 ⁽¹⁾
Groundnuts, Argentina Raw Runners 40/50 ⁽¹⁾	1 650	1 650	0.0	Grondbone, Argentinië Raw Runners 40/50 ⁽¹⁾
Sunflower seed, EU c.i.f. Amsterdam	555	555	0.0	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower seed, fob Black Sea	515	515	0.0	Sonneblomsaad, Swart See
Sunflower-oil, EU (fob) N.W. Europe	1 135	1 125	0.9	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	530	534	-0.7	Raapsaad, Europa, 00, k.a.v. Hamburg

⁽¹⁾ Shelled, c.i.f. Rotterdam

⁽¹⁾ Uitgedop k.a.v. Rotterdam



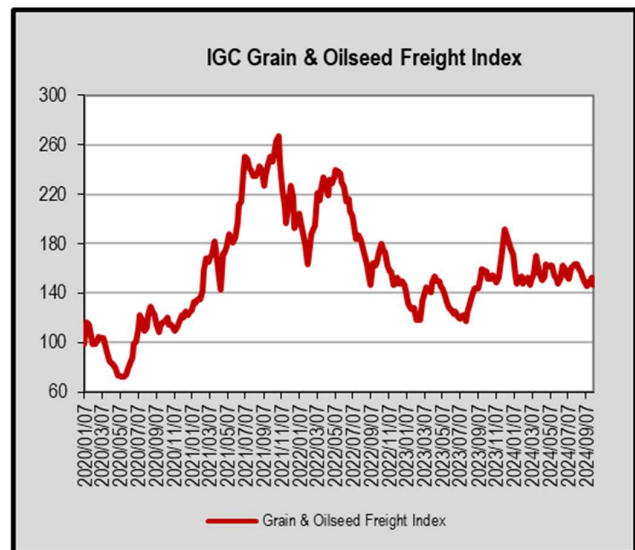
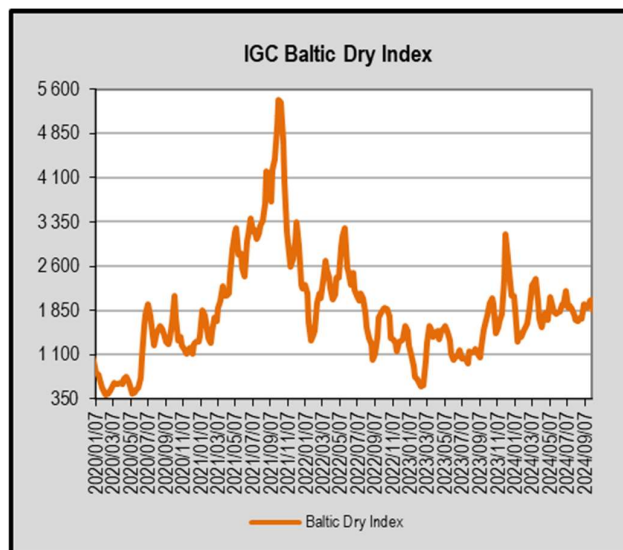
7. IGC FREIGHT INDICES (b) *

7. IGC VRAG INDEKSE (b)*

	IGC FREIGHT INDICES / IGC VRAG INDEKSE					
	2024/09/10	2024/09/17	2024/09/24	2024/10/01	2024/10/08	
Baltic Dry Index	1 941	1 901	2 014	2 030	1 860	Baltiese Droë Indeks
Grain & Oilseeds Freight Index*	146	149	153	147	147	Graan & Oliesade Vrag Indeks*

* IGC's Grain & Oilseeds Freight Index (GOFI) - covers 68 routes. The first week of January 2013 is taken as the index base of 100.

* IGC se Graan & Oliesade Vrag Indeks (GOVI) - verteenwoordig 68 roetes. Die eerste week van Januarie 2013 word gebruik as die indeks basis van 100.



8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP				2024/10/08		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON	
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM
		VSA/ USA Golf/Gulf (no.3Y)	Argentynse/ Argentina Up River	VSA/ USA Golf/Gulf	Argentynse/ Argentina Up River	Australiese/ Australian Brisbane	
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	210.00	207.00	240.00	170.00	261.00	Freight Rates
Assuransie (0.3% van VAB)		40.00	28.00	40.00	28.00	36.00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.63	0.62	0.72	0.51	0.78	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
R/\$ Wisselkoers op: 2024/10/08		250.63	235.62	280.72	198.51	297.78	Converted to R/t
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t	c	17.5272	17.5272	17.5272	17.5272	17.5272	R/\$ Exchange rate on: 2024/10/08
Finansieringskoste	d	R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		4 392.84	4 129.76	4 920.24	3 479.32	5 219.25	Financing cost
Alfaaikoste:	e, f	41.52	39.03	46.51	32.89	49.33	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
- Kaapstad		4 434.36	4 168.79	4 966.75	3 512.21	5 268.58	Discharging cost
- Durban		267.07	267.07	n/a	n/a	n/a	- Cape Town
Invoertarief	g	242.71	242.71	242.71	242.71	242.71	- Durban
4 VRY OP SPOOR (VOS) R/t		0.00	0.00	126.20	89.39	137.24	Import Tariff
- Kaapstad		4 701.43	4 435.86	n/a	n/a	n/a	4 FREE ON RAIL (FOR) R/t
- Durban		4 677.07	4 411.50	5 092.95	3 601.60	5 405.82	- Cape Town
Spoorvragkoste	h						- Durban
- Durban na Randfontein		312.15	312.15	312.15	312.15	312.15	Railage cost
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		4 989.22	4 723.65	5 405.10	3 913.75	5 717.97	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2024/10/08

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Nov 2024	210.00	US Golf / Gulf	40.00
Okt/Oct 2024	207.00	Argentinië / Argentina (Rosario)	28.00
Nov 2024	240.00	Australië/Australia (Kwinana)	36.00
Okt/Oct 2024	170.00		
Okt/Oct 2024	261.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Reservebank / Reserve Bank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.50% 2024/09/20
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

e Alfaaikoste / Discharging costs (R/ton):

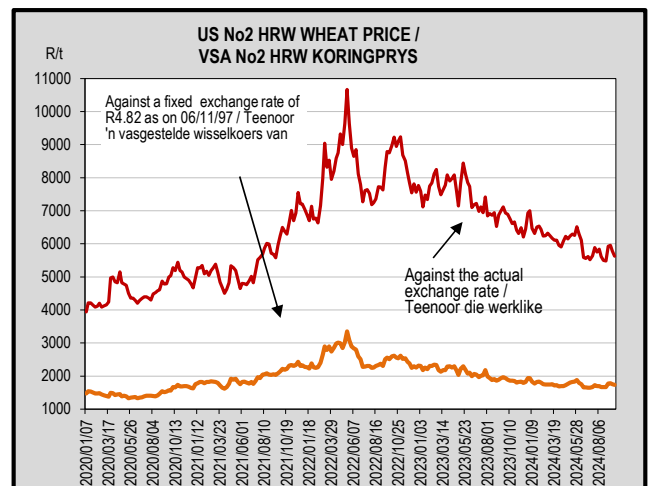
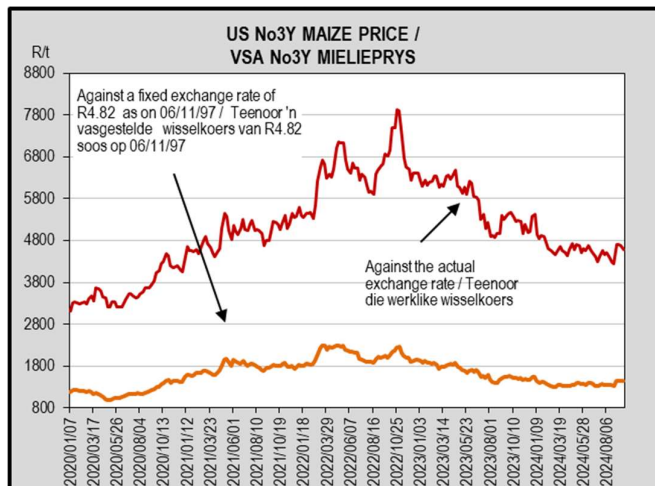
	Mielies/Maize:	Sorghum
Kaapstad / Cape Town:	267.07	n/a
Durban:	242.71	242.71

Updated on 01-05-2024

f Ingesluit: Kaai gelde, hantering, kaaitoetsing, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) / Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepsagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting / Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarief / Import Tariff:
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

h Neem asb. kennis van die verandering in Spoorwet se standaard spoorvrag op 1 April 2024, na R312.15.
Please note the change in Spoorwet's standard railage cost on 1 April 2024 to R312.15.



9. INVOERPARITEITPARYSE - WINTERGRANE (b)(c)

2

10. IMPORT PARITY PRICES – OIL SEEDS (b)(c)(f)(g)

10. INVOERPARITEITPRYSE - OLIESADE (b)(c)(f)(g)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT) SOOS OP						2024/10/08	IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL) AS ON					
ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower EU	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts	ITEM		
		VSA/ USA	Argentynse/ Argentine	Brazilië/ Brazil	Franse/ French	Swart See / Black Sea	Kanadese/ Canadian	Argentynse/ Argentine	VSA/ USA			
		Golf/Gulf	Up River	Paranagua	Bordeaux		Vancouver	Raw Runners 40/50	Raw Runners 40/50			
Internasionale VAB pryse Vraggeld Assuransie (0.3% van VAB) 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T Omskakel na R/t R/\$ Wisselkoers op: 2024/10/08 2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t Finansieringskoste 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t Aflaaiikoste: Durban Invoertarief 4 VRY OP SPOOR (VOS) R/t Durban Spoorvragkoste - Durban na Randfontein 5 GELEWER: - Durban na Randfontein R/ton	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices Freight Rates Insurance (0.3% of FOB) 1 COST, INSURANCE AND FREIGHT (CIF) \$/T Converted to R/t R/\$ Exchange rate on: 2024/10/08 2 COST, INSURANCE AND FREIGHT (CIF) R/t Financing cost 3 COST, INSURANCE, FREIGHT AND FINANCING R/t Discharging cost: Durban Import Tariff 4 FREE ON RAIL (FOR) R/t Durban Railage cost - Durban to Randfontein 5 DELIVERED: - Durban to Randfontein R/ton		
	b	416.00	417.00	433.00	578.00	515.00	488.00	1 550.00 i	1 760.00 i			
		40.00	28.00	21.00	35.00	45.00	43.00	100.00	40.00			
		1.25	1.25	1.30	1.73	1.55	1.46	4.65	5.28			
	c	457.25	446.25	455.30	614.73	561.55	532.46	1 654.65	1 805.28			
		17.5272	17.5272	17.5272	17.5272	17.5272	17.5272	17.5272	17.5272			
		R/t	R/t	R/t	R/t		R/t	R/t	R/t			
		8 014.31	7 821.51	7 980.13	10 774.50	9 842.40	9 332.53	29 001.38	31 641.50			
	d	75.75	73.93	75.43	101.84	93.03	88.21	274.12	299.08			
		8 090.06	7 895.44	8 055.56	10 876.34	9 935.43	9 420.74	29 275.50	31 940.58			
e, f	242.71	242.71	242.71	242.71	242.71	242.71	655.09	655.09				
g	583.31	584.71	607.14	0.00	0.00	855.33	2 716.72	3 084.79				
	8 916.08	8 722.86	8 905.41	11 119.05	10 178.14	10 518.78	32 647.31	35 680.46				
h												
		312.15	312.15	312.15	312.15	312.15	312.15	-	-			
		9 228.23	9 035.01	9 217.56	11 431.20	10 490.29	10 830.93	-	-			

Notes/Notes:

a

Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georgalos Peanut World & Oilworld
2024/10/08

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Nov 2024	416.00	US Golf / Gulf	40.00
Okt/Oct 2024	417.00	Argentinië / Argentina (Rosario)	28.00
Nov 2024	433.00	Brazilië/Brazil (Santos)	21.00
Okt/Oct 2024	578.00	EU (Rouen)	35.00
Nov 2024	515.00	Kanada/Canada (St Lawrence)	43.00
Okt/Oct 2024	488.00	Rusland / Russia (Novorossiysk)	45.00
Nov 2024	1550.00	Grondbone/Groundnuts (ARG)	100.00
Nov 2024	1760.00		

b

Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c

Reserwebank / Reservebank

d

Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

e

Aflaaiikoste / Discharging costs (R/ton):

	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Durban:	242.71	242.71	242.71	655.09

Updated on 01-05-2024 for all oilseeds except Groundnuts

f

Aflaaiikoste / Discharging fees:
Ingesluit: Kaai gelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g

Invoertarief / Import Tariff:
Sojabone/Soybeans = 8% op VAB / on FOB
Sonneblom/Sunflower = Vry / Free
Canola = 10% op VAB / on FOB
Grondbone/Groundnuts = 10% op VAB / on FOB

h

Neem asb. kennis van die verandering in Spoorwet se standaard spoorvrag op 1 April 2024, na R312.15.
Please note the change on 1 April 2024 in Spoornets standard railage cost to R312.15.

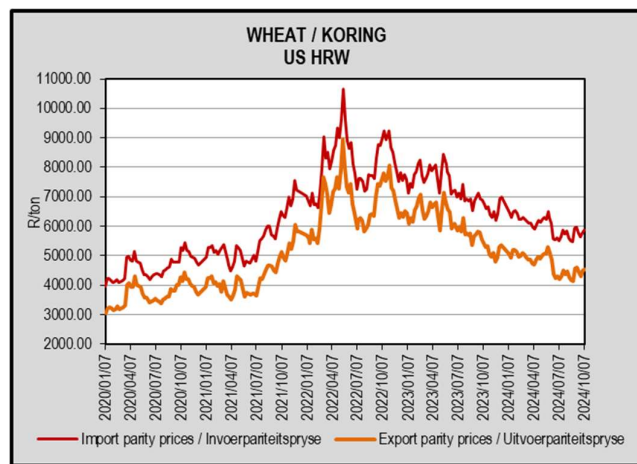
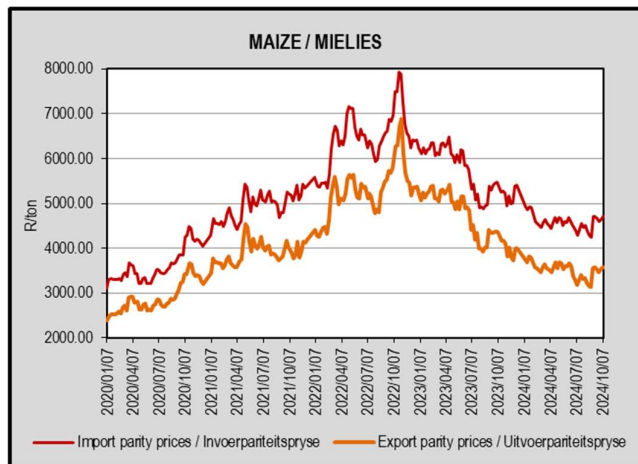
i

Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).

11. EXPORT PARITY PRICES (b)(c)(g)

11. UITVOERPARITEITPRYSE (b)(c)(g)

INDICATIVE EXPORT PARITY PRICES AS ON					AANDUIDENDE UITVOERPARITEITSPRYSE SOOS OP
2024/10/08					
	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f)	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
This is only an example of how an export parity price can be calculated - it can vary according to need	Nov 2024	Nov 2024	Nov 2024	Nov 2024	
FOB Gulf value (\$/t)	210.00	277.00	312.00	1 550.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t) Groundnuts: Less 3.5% of fob value	\$10.00			96.5%	¹ Kwaliteits- en liggingsverskil van SA Mielies: Plus VSA\$10 (\$/t) Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	220.00	277.00	312.00	1 495.75	SA vab prys (\$/t)
Exchange rate (1\$=): (2024/10/08) ² FOB Gulf value (R/t)	17.5272 3 855.98	17.5272 4 855.03	17.5272 5 468.49	17.5272 26 216.31	² Wisselkoers (1\$=): (2024/10/08) VAB Golfwaarde (R/t)
Marketing costs:					Bemarkings koste:
Financing (Prime rate 11.50% - 30 days) (R/t)	36.45	45.89	51.69	247.80	Finansieringskoste (Primakoers 11.50% - 30 dae) (R/t)
Railage: ³ Randfontein – Durban harbour	312.15	312.15	312.15	-	³ Spoorvrag: Randfontein – Durbanhaw
Loading costs: (R/t) ⁴ Durban Harbour (Mainly spout method)	230.55	230.55	230.55	620.69	⁴ Oplaaiakoste: (R/t) Durbanhaw (Hoofsaaklik tregter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Randfontein	3 276.83	4 266.44	4 874.10	25 347.82	Randfontein
Difference in quality and locality of SA: (As requested by the industry)					Kwaliteits- en liggingsverskil van SA: (Soos deur die bedryf versoek)
As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.					Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.
Reserve Bank					Reserwebank
Railage costs: Received from Transnet					Spoorvrag koste: Ontvang van Transnet
Loading costs: updated 01-05-2024 (except Groundnuts)					Oplaaiakoste: opgedateer op 01-05-2024 (behalwe Grondbone)
Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).					Ingesluit: Kaai gelde, hantering, kaaitoetsig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag)
Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.					Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.



Sources / Bronne:

(a) = Safex; (b) = International Grains Council; (c) = SARB;
(d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Georgalos Peanut World.

* Formula according to ITAC (International Trade Administration Commission of South Africa)/
Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz

General Manager / Hoofbestuurder

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