

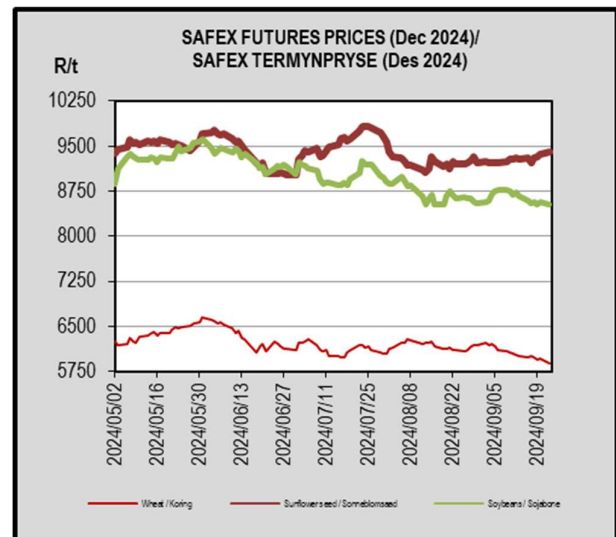
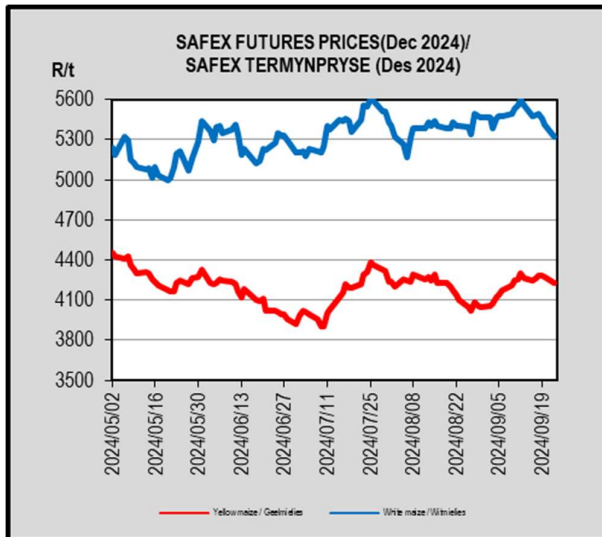
SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. PRODUCER DELIVERIES:	1. PRODUSENTELEWERINGS:
http://www.sagis.org.za/weekly_prod_deliveries.html	
2. IMPORTS, EXPORTS & MAIZE INTENTIONS:	2. INVOERE, UITVOERE & MIELIE INTENSIES:
http://www.sagis.org.za/weekly_imp-exp.html	

3. DOMESTIC PRICES PER SAFEX (R/t)(a)

3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

Commodity	Future Prices / Termynpryse (2024/10/01) R/ton					Kommoditeit
	Oct-24	Dec-24	Mar-25	May-25	Jul-25	
White maize	5 487.00	5 446.00	5 199.00	3 921.00	3 840.00	Witmielies
Yellow maize	4 337.00	4 392.00	4 290.00	3 780.00	3 751.00	Geelmielies
Wheat	5 800.00	5 918.00	6 062.00	n/a	n/a	Koring
Sunflower	9 580.00	9 738.00	9 536.00	9 220.00	9 225.00	Sonneblom
Soybeans	8 832.00	8 869.00	8 941.00	8 678.00	n/a	Sojabone



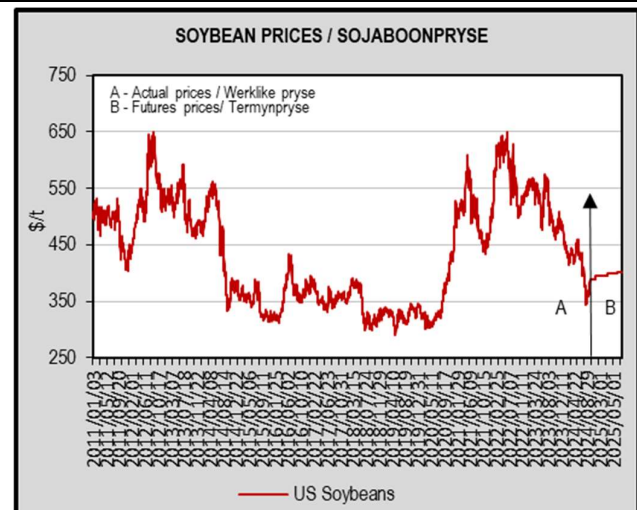
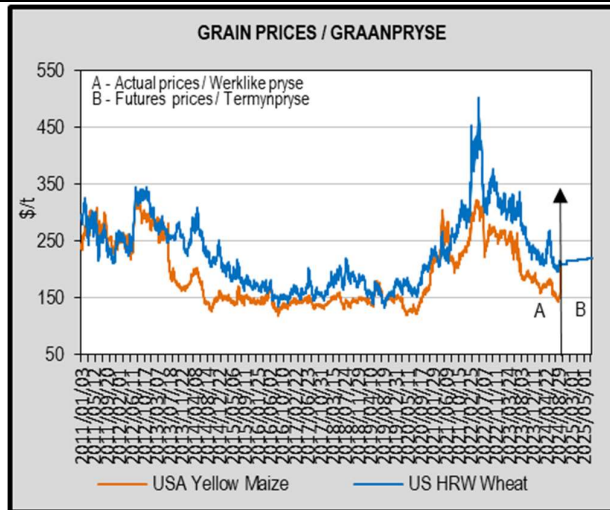
4. IMPORT TARIFF ON MAIZE & WHEAT (b)(c)*

http://www.sagis.org.za/import_tariffs.html

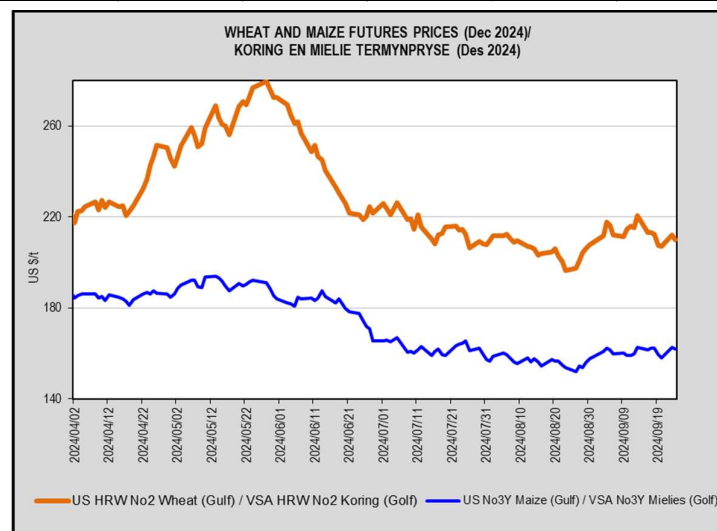
4. INVOERTARIEF OP MIELIES & KORING (b)(c)*

5. PRICES – INTERNATIONAL (US\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)/(f)/(g)			VAB (VSA\$/t)
	2024/10/01	2024/09/24	2024/09/17	
US No 2 HRW Wheat (Gulf)	275.00	265.00	268.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	307.00	295.00	298.00	VSA DNS Koring 14% PNW
Argentina Wheat (Up River)	246.00	255.00	263.00	Argentynse Koring (Up River)
EU (France) Wheat (grade 1)	254.00	247.00	246.00	EU (Frankryk) Koring (graad 1)
EU (Germany) B Quality Wheat	257.00	250.00	250.00	EU (Duitsland) B Kwaliteit Koring
Russia Milling 12.5% Wheat	223.00	216.00	216.00	Swart See Maalkoring
Australia ASW Wheat (Adelaide)	258.00	257.00	257.00	Australië ASW 11.5% (Adelaide)
Australia APW Wheat (Adelaide)	264.00	264.00	263.00	Australië APW 10% (Adelaide)
US No 3Y Maize (Gulf)	212.00	206.00	206.00	VSA No3Y Mielies (Golf)
Argentina Maize (Up River)	205.00	194.00	194.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	244.00	237.00	237.00	VSA Sorghum (Golf)
Argentina Sorghum (Up River)	170.00	175.00	180.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	431.00	426.00	412.00	VSA Sojabone (Gulf)
Argentina Soybeans (Up River)	433.00	427.00	416.00	Argentynse Sojabone (Up River)
Canadian Canola	490.00	483.00	457.00	Kanadese Canola
Argentina Groundnuts Runners 40/50	1550.00	1550.00	1550.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1784.00	1808.00	1808.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Commander Malt)	245.00	245.00	242.00	Australiese Moutgars (Commander Mout)



Commodity	Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)(e) (2024/10/01)						Kommoditeit
	Dec-24	Mar-25	May-25	Jul-25	Sep-25	Dec-25	
US No3 Yellow maize	168.89	175.74	179.36	181.49	178.42	180.07	VSA No3 Geelmielies
US No2 HRW wheat	219.80	225.38	229.06	231.34	234.94	239.79	VSA No2 HRW koring
US Soybeans	n/a	400.29	405.14	408.74	403.23	n/a	VSA Sojabone



6. LOWEST REPRESENTATIVE ASKING PRICES

US\$/t(f)(g)(Prices of previous week)

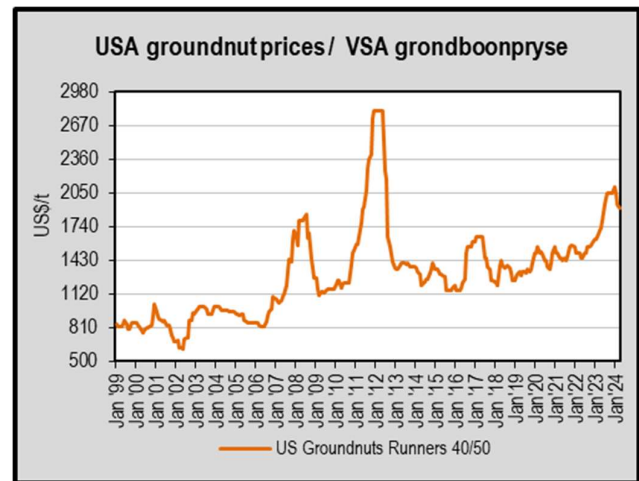
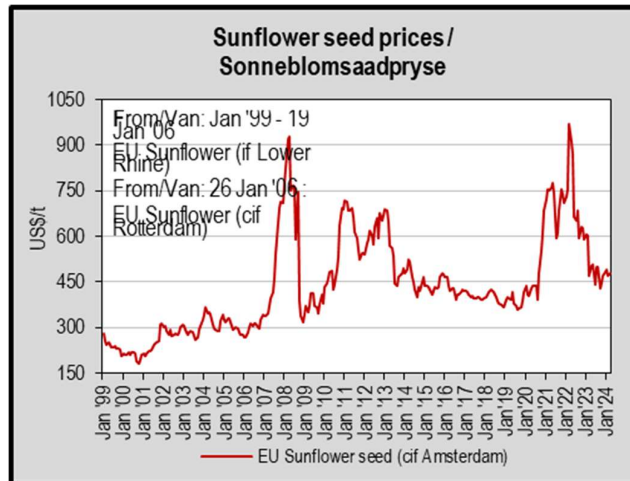
6. LAAGSTE VERTEENWOORDIGENDE PRYSE GEVRA

(Pryse van vorige week)(VSA\$/t)(f)(g)

US\$/t	2024/09/26	2024/09/19	Change/ Verandering	VSA\$/t
Soybeans, USA, c.i.f. Rotterdam	449	438	2.5	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50 ⁽¹⁾	1 825	1 850	-1.4	Grondbone, VSA Runners 40/50 ⁽¹⁾
Groundnuts, Argentina Raw Runners 40/50 ⁽¹⁾	1 650	1 650	0.0	Grondbone, Argentinië Raw Runners 40/50 ⁽¹⁾
Sunflower seed, EU c.i.f. Amsterdam	555	540	2.8	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower seed, fob Black Sea	515	500	3.0	Sonneblomsaad, Swart See
Sunflower-oil, EU (fob) N.W. Europe	1 125	1 060	6.1	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	534	520	2.7	Raapsaad, Europa, 00, k.a.v. Hamburg

⁽¹⁾ Shelled, c.i.f. Rotterdam

⁽¹⁾ Uitgedop k.a.v. Rotterdam



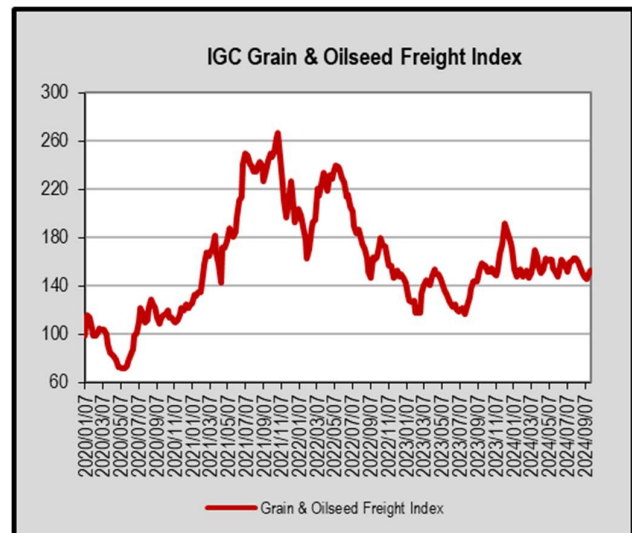
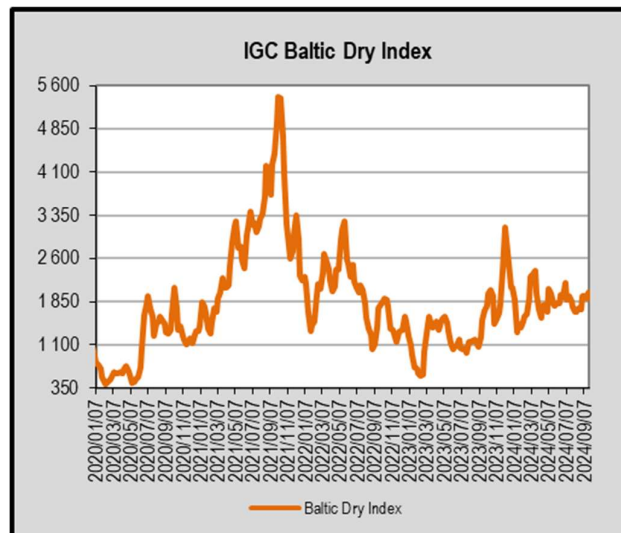
7. IGC FREIGHT INDICES (b) *

7. IGC VRAG INDEKSE (b)*

	IGC FREIGHT INDICES / IGC VRAG INDEKSE					
	2024/09/03	2024/09/10	2024/09/17	2024/09/24	2024/10/01	
Baltic Dry Index	1 947	1 941	1 901	2 014	2 030	Baltiese Droë Indeks
Grain & Oilseeds Freight Index*	148	146	149	153	147	Graan & Oliesade Vrag Indeks*

* IGC's Grain & Oilseeds Freight Index (GOFI) - covers 68 routes. The first week of January 2013 is taken as the index base of 100.

* IGC se Graan & Oliesade Vrag Indeks (GOVI) - verteenwoordig 68 roetes. Die eerste week van Januarie 2013 word gebruik as die indeks basis van 100.



8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP				2024/10/01		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON	
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM
		VSA/ USA Golf/Gulf (no.3Y)	Argentynse/ Argentine Up River	VSA/ USA Golf/Gulf	Argentynse/ Argentine Up River	Australiese/ Australian Brisbane	
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	212.00	205.00	244.00	170.00	263.00	Freight Rates
Assuransie (0.3% van VAB)		41.00	28.00	41.00	28.00	36.00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.64	0.62	0.73	0.51	0.79	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
R/\$ Wisselkoers op: 2024/10/01		253.64	233.62	285.73	198.51	299.79	Converted to R/t
	c	17.2789	17.2789	17.2789	17.2789	17.2789	R/\$ Exchange rate on: 2024/10/01
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
		4 382.62	4 036.70	4 937.10	3 430.03	5 180.04	
Finansieringskoste	d	41.42	38.16	46.67	32.42	48.96	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		4 424.04	4 074.86	4 983.77	3 462.45	5 229.00	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaiakoste:	e, f						Discharging cost
- Kaapstad		267.07	267.07	n/a	n/a	n/a	- Cape Town
- Durban		242.71	242.71	242.71	242.71	242.71	- Durban
Invoertarief	g	0.00	0.00	126.48	88.12	136.33	Import Tariff
4 VRY OP SPOOR (VOS) R/t							4 FREE ON RAIL (FOR) R/t
- Kaapstad		4 691.11	4 341.93	n/a	n/a	n/a	- Cape Town
- Durban		4 666.75	4 317.57	5 110.25	3 550.57	5 365.33	- Durban
Spoorvragkoste	h						Railage cost
- Durban na Randfontein		312.15	312.15	312.15	312.15	312.15	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		4 978.90	4 629.72	5 422.40	3 862.72	5 677.48	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2024/10/01

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Nov 2024	212.00	US Golf / Gulf	41.00
Okt/Oct 2024	205.00	Argentinië / Argentina (Rosario)	28.00
Okt/Oct 2024	244.00	Australië/Australia (Kwinana)	36.00
Okt/Oct 2024	170.00		
Okt/Oct 2024	263.00		

Mielies/Maize: VSA/USA (Golf/Gulf No.3Y)
Mielies/Maize: Argentinië/Argentina (Up River)
Sorghum: VSA/USA (Golf/Gulf)
Sorghum: Argentinië/Argentina (Up River)
Sorghum: Australië/Australia (Brisbane)

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Reservebank / Reserve Bank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.50% 2024/09/20
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

e Aflaaiakoste / Discharging costs (R/ton):

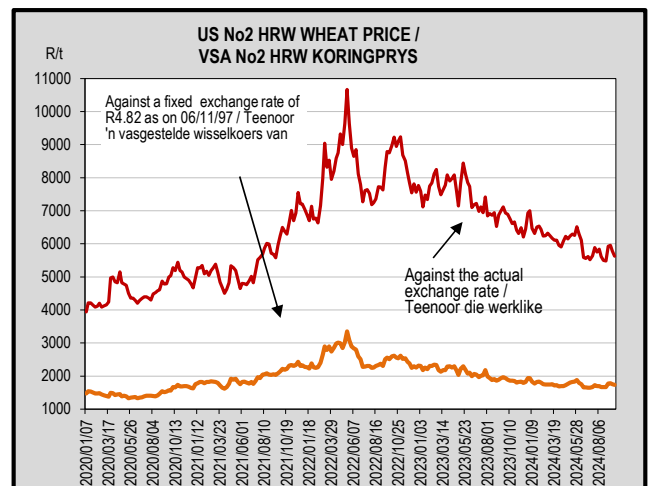
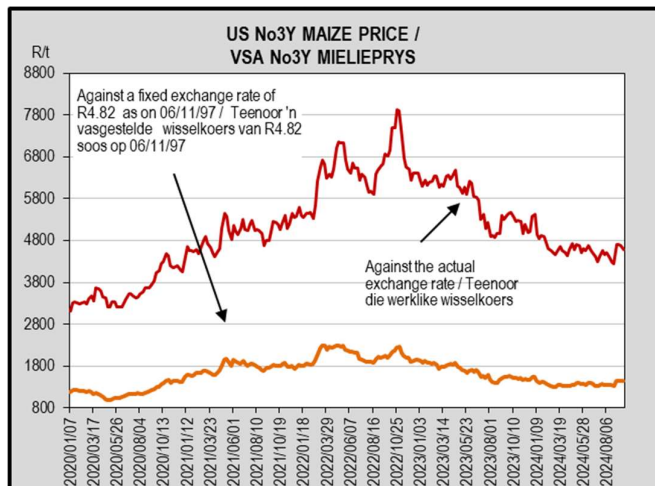
	Mielies/Maize:	Sorghum
Kaapstad / Cape Town:	267.07	n/a
Durban:	242.71	242.71

Updated on 01-05-2024

f Ingesluit: Kaaielste, hantering, kaaibesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) / Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepsagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting / Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarief / Import Tariff:
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

h Neem asb. kennis van die verandering in Spoorwet se standaard spoorvrag op 1 April 2024, na R312.15.
Please note the change in Spoorwet's standard railage cost on 1 April 2024 to R312.15.



9. IMPORT PARITY PRICES – WINTER CEREALS (b)(c)

9. INVOERPARITEITPARYSE - WINTERGRANE (b)(c)

INVOERPARITEITPARYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP									
2024-10-01									
IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON									
ITEM	Nota/ Note	Koring/Wheat VSA/ USA Golf/Gulf HRW	Koring/Wheat VSA/ USA PNW DNS	Koring/Wheat Argentynse/ Argentina Up River Trigo Pan	Koring/Wheat EU Duitsland/ Germany Hamburg B kwaliteit/ quality	Koring/Wheat Russies/ Russian Black Sea 12.50%	Koring/Wheat Australian Adelaide 11.50%	Gars/Barley Australiese/ Australian Adelaide Mout/Malting	ITEM
Internasionale VAB pryse	a	275.00	307.00	246.00	257.00	223.00	258.00	245.00	International FOB prices
Vraggeld	b	41.00	41.00	28.00	37.00	47.00	36.00	37.00	Freight Rates
Assuransie (0.3% van VAB)		0.83	0.92	0.74	0.77	0.67	0.77	0.74	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		316.83	348.92	274.74	294.77	270.67	294.77	282.74	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
Omskakel na R/t									Converted to R/t
R/\$ Wisselkoers op: 2024-10-01	c	17.2789	17.2789	17.2789	17.2789	17.2789	17.2789	17.2789	R/\$ Exchange rate on: 2024-10-01
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		5 474.47	6 028.95	4 747.20	5 093.30	4 676.88	5 093.30	4 885.44	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	d	51.74	56.99	44.87	48.14	44.21	48.14	46.18	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		5 526.21	6 085.94	4 792.07	5 141.44	4 721.09	5 141.44	4 931.62	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaai-koste	e, f								Discharging cost
3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode)		267.07	267.07	267.07	267.07	267.07	267.07	267.07	3.1 Cape Town (Mainly shore cranes method)
3.2 Durban (Hoofsaaklik suig-in-silo metode)		242.71	242.71	242.71	242.71	242.71	242.71	242.71	3.2 Durban (Mainly suction into silo method)
Invoertarif	g	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Import Tariff
4 VRY OP SPOOR (VOS) R/t									4 FREE ON RAIL (FOR) R/t
4.1 Kaapstadhawe		5 793.28	6 353.01	5 059.14	5 408.51	4 988.16	5 408.51	5 198.69	4.1 Cape Town Harbour
4.2 Durbanhawe		5 768.92	6 328.65	5 034.78	5 384.15	4 963.80	5 384.15	5 174.33	4.2 Durban Harbour
Spoorvragkoste	h								Railage cost
- Kaapstad na Paarl		134.90	134.90	134.90	134.90	134.90	134.90	n/a	- Cape Town to Paarl
- Durban na Randfontein		312.15	312.15	312.15	312.15	312.15	312.15	312.15	- Durban to Randfontein
5 GELEWER:									5 DELIVERED:
- Kaapstad na Paarl R/ton		5 928.18	6 487.91	5 194.04	5 543.41	5 123.06	5 543.41	n/a	- Cape Town to Paarl R/ton
- Durban na Randfontein R/ton		6 081.07	6 640.80	5 346.93	5 696.30	5 275.95	5 696.30	5 486.48	- Durban to Randfontein R/ton
Notas/Notes: 2024-10-01									
a Bron van pryse en vraggeld : IGC GMI									
Source of prices and freight rates: IGC GMI									
Koring/Wheat: HRW No 2 (Hard Red Winter) Gulf									
Koring/Wheat: DNS 14% No 2 (Dark Northern Spring) PNW									
Koring/Wheat: Argentinië / Argentina (Up River) Trigo Pan									
Koring/Wheat: EU (Germany) B kwaliteit / quality									
Koring/Wheat: Russian Milling 12.5%									
Koring/Wheat: Australia ASW (Standard White) Adelaide									
Gars/Barley: Australian malting barley (Adelaide)									
b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.									
c Reserwebank / Reserve Bank									
d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB									
Financing cost: 30 000t @ CIF @ prime rate for 30 days.									
e Aflaai-koste / Discharging cost (R/ton):									
Updated on 01-05-2024									
f Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).									
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).									
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting.									
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.									
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.									
g Invoertarif / Import Tariff:									
Koring/Wheat = Vry/Free									
Gars/Barley = Vry/Free									
h Neem asb. kennis van verandering in Spoorwet se standaard spoorvrag op 1 April 2024 soos volg:									
Kaapstad na Paarl R134.90 en Durban na Randfontein R312.15.									
Please note the change on 1 April 2024, in Spoorwet's standard railrage cost as follows:									
Cape Town to Paarl R134.90 and Durban to Randfontein R312.15.									

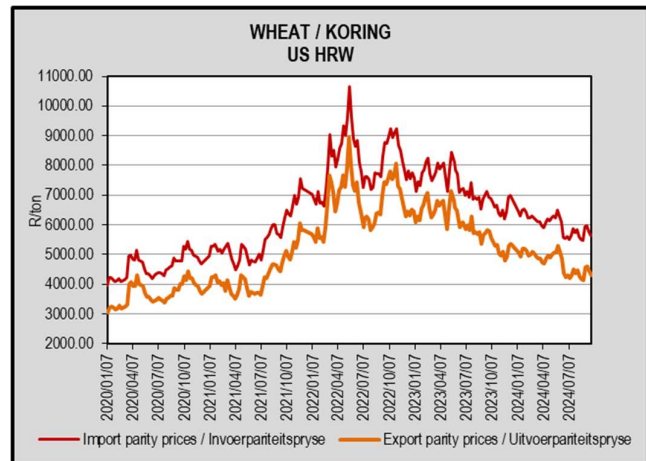
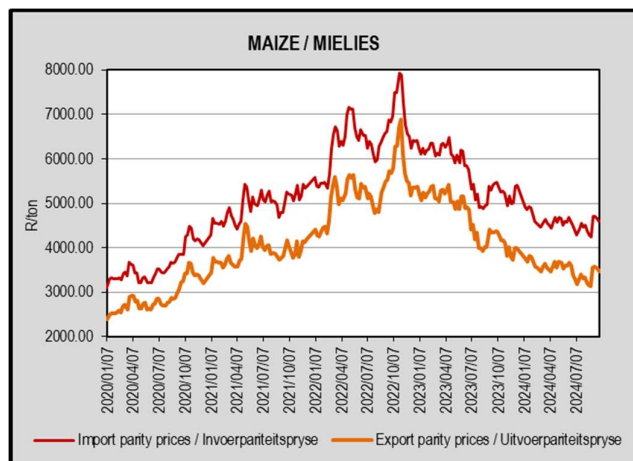
10. INVOERPARITEITPRYSE - OLIESADE (b)(c)(f)(g)

6

11. EXPORT PARITY PRICES (b)(c)(g)

11. UITVOERPARITEITPRYSE (b)(c)(g)

INDICATIVE EXPORT PARITY PRICES AS ON		2024/10/01		AANDUIDENDE UITVOERPARITEITSPRYSE SOOS OP	
	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f) Nov 2024	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
This is only an example of how an export parity price can be calculated - it can vary according to need	Nov 2024	Oct/Okt 2024	Oct/Okt 2024		
FOB Gulf value (\$/t)	212.00	275.00	307.00	1 550.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t) Groundnuts: Less 3,5% of fob value	\$10.00			96,5%	¹ Kwaliteits- en liggingsverskil van SA Mielies: Plus VSA\$10 (\$/t) Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	222.00	275.00	307.00	1 495.75	SA vab prys (\$/t)
Exchange rate (1\$=): (2024/10/01) ²	17.2789	17.2789	17.2789	17.2789	² Wisselkoers (1\$=): (2024/10/01)
FOB Gulf value (R/t)	3 835.92	4 751.70	5 304.62	25 844.91	VAB Golfwaarde (R/t)
Marketing costs:					Bemarkings koste:
Financing (Prime rate 11.50% - 30 days) (R/t)	36.26	44.91	50.14	244.29	Finansieringskoste (Primakoers 11.50% - 30 dae) (R/t)
Railage: ³					³ Spoorvrag:
Randfontein – Durban harbour	312.15	312.15	312.15	-	Randfontein – Durbanhawe
Loading costs: (R/t) ⁴					⁴ Oplaaiakoste: (R/t)
Durban Harbour (Mainly spout method)	230.55	230.55	230.55	620.69	Durbanhawe (Hoofsaaklik tregter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Randfontein	3 256.96	4 164.09	4 711.78	24 979.93	Randfontein
Difference in quality and locality of SA: (As requested by the industry)					Kwaliteits- en liggingsverskil van SA: (Soos deur die bedryf versoek)
As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.					¹ Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.
Reserve Bank					² Reserwebank
Railage costs: Received from Transnet					³ Spoorvrag koste: Ontvang van Transnet
Loading costs: updated 01-05-2024 (except Groundnuts)					Oplaaiakoste: opgedateer op 01-05-2024 (behalwe Grondbone)
Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).					Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag)
Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.					⁴ Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.



Sources / Bronne:

(a) = Safex; (b) = International Grains Council; (c) = SARB;
(d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Georgalos Peanut World.
* Formula according to ITAC (International Trade Administration Commission of South Africa)/
Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz
General Manager / Hoofbestuurder

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