

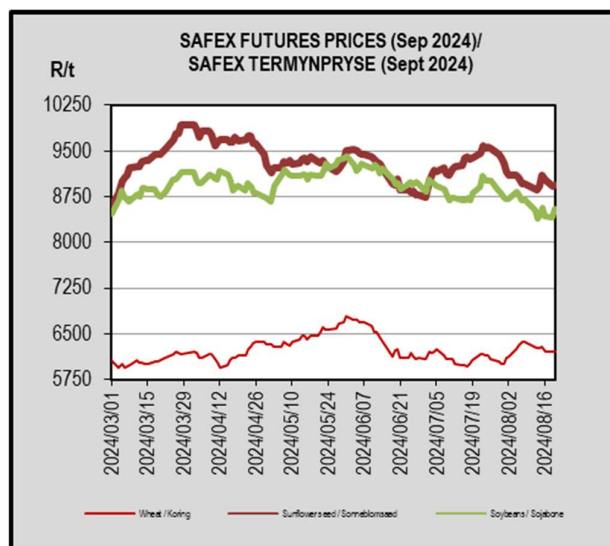
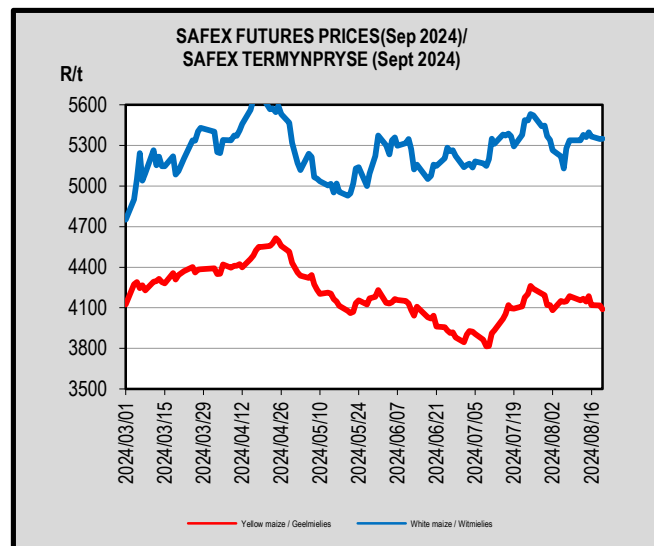
SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. PRODUCER DELIVERIES:	1. PRODUSENTELEWERINGS:
http://www.sagis.org.za/weekly_prod_deliveries.html	
2. IMPORTS, EXPORTS & MAIZE INTENTIONS:	2. INVOERE, UITVOERE & MIELIE INTENSIES:
http://www.sagis.org.za/weekly_imp-exp.html	

3. DOMESTIC PRICES PER SAFEX (R/t)(a)

3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

Commodity	Future Prices / Termynpryse (2024/08/27) R/ton					Kommoditeit
	Sep-24	Dec-24	Mar-25	May-25	Jul-25	
White maize	5 326.00	5 344.00	4 986.00	3 962.00	3 830.00	Witmielies
Yellow maize	3 920.00	4 018.00	3 982.00	3 714.00	3 665.00	Geelmielies
Wheat	6 155.00	6 101.00	6 246.00	n/a	n/a	Koring
Sunflower	8 950.00	9 216.00	9 050.00	8 700.00	n/a	Sonneblom
Soybeans	8 493.00	8 629.00	8 335.00	7 631.00	n/a	Sojabone



4. IMPORT TARIFF ON MAIZE & WHEAT (b)(c)*

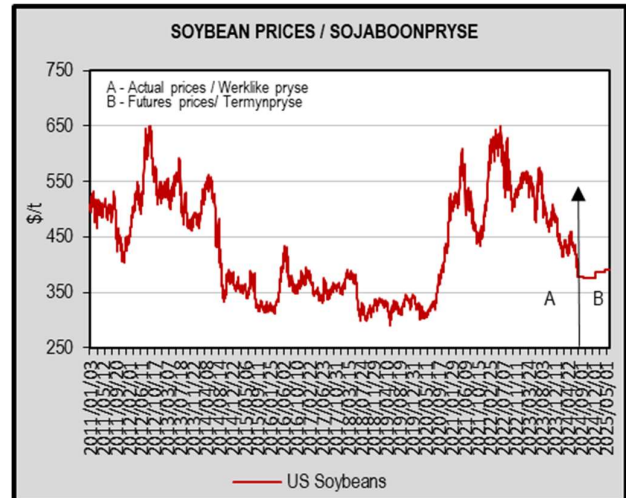
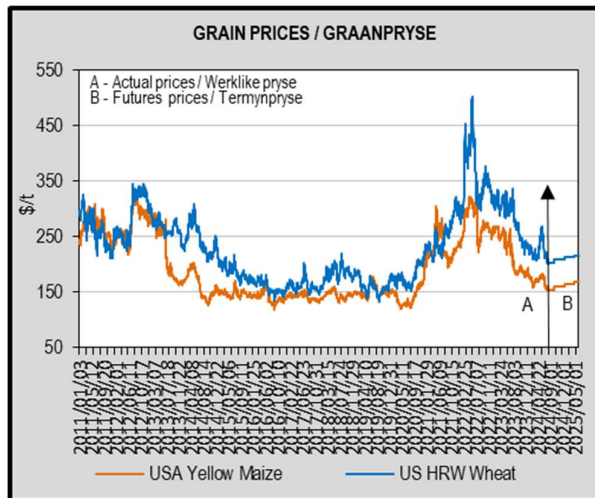
http://www.sagis.org.za/import_tariffs.html

4. INVOERTARIEF OP MIELIES & KORING (b)(c)*

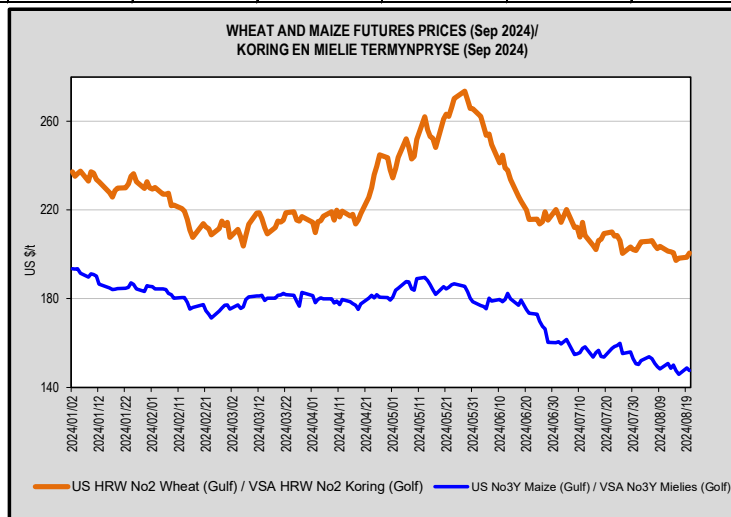
5. PRICES – INTERNATIONAL (US\$/t)

5. PRYSE - INTERNASIONAAL (VSA\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(f)(g)			VAB (VSA\$/t)
	2024/08/27	2024/08/20	2024/08/13	
US No 2 HRW Wheat (Gulf)	249.00	250.00	249.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	250.00	259.00	260.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	265.00	270.00	270.00	Argentynse Koring (Up River)
EU (France) Wheat (grade 1)	226.00	232.00	234.00	EU (Frankryk) Koring (graad 1)
EU (Germany) B Quality Wheat	235.00	241.00	244.00	EU (Duitsland) B Kwaliteit Koring
Russia Milling 12.5% Wheat	216.00	218.00	218.00	Swart See Maalkoring
Australia ASW Wheat (Adelaide)	245.00	270.00	266.00	Australië ASW 11.5% (Adelaide)
Australia APW Wheat (Adelaide)	253.00	278.00	274.00	Australië APW 10% (Adelaide)
US No 3Y Maize (Gulf)	181.00	183.00	182.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	186.00	184.00	185.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	255.00	239.00	239.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	175.00	185.00	195.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	392.00	386.00	381.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	400.00	395.00	390.00	Argentynse Sojabone (Up River)
Canadian Canola	474.00	443.00	441.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1600.00	1600.00	1600.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1808.00	1808.00	1807.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Commander Malt)	238.00	249.00	246.00	Australiese Moutgars (Commander Mout)



Commodity	Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)(e) (2024/08/27)						Kommoditeit
	Sep-24	Dec-24	Mar-25	May-25	Jul-25	Sep-25	
US No3 Yellow maize	144.56	154.56	161.96	165.90	168.65	168.65	VSA No3 Geelmielies
US No2 HRW wheat	197.90	200.84	205.25	207.60	208.92	212.60	VSA No2 HRW koring
US Soybeans	362.44	n/a	379.05	382.65	382.65	380.08	VSA Sojabone



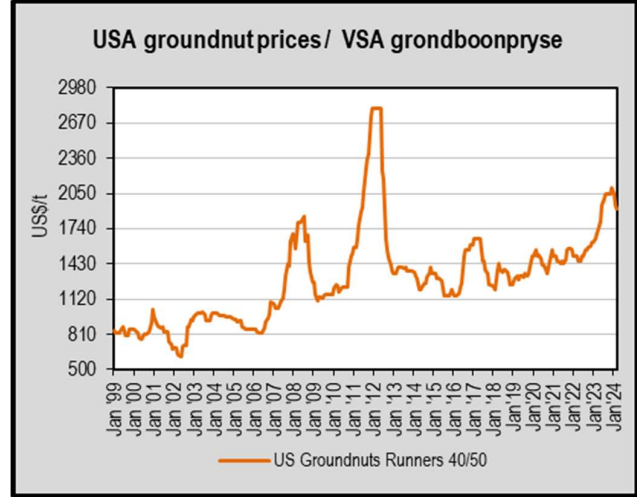
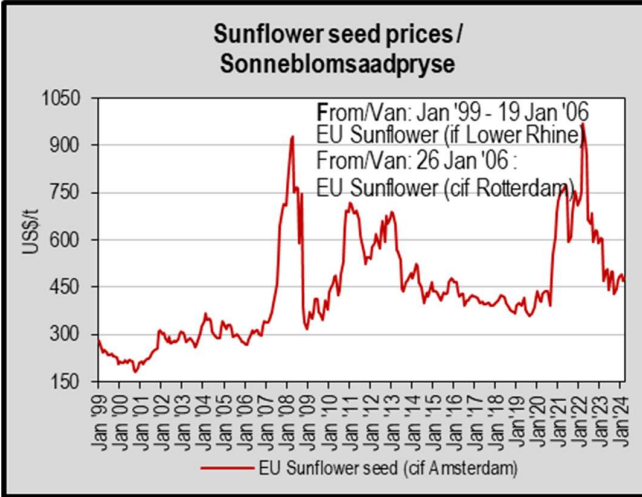
6. LOWEST REPRESENTATIVE ASKING PRICES

US\$/t(f)(g)(Prices of previous week)

US\$/t	2024/08/22	2024/08/15	Change/ Verandering	VSA\$/t
Soybeans, USA, c.i.f. Rotterdam	419	417	0.5	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50 ⁽¹⁾	1 850	1 850	0.0	Grondbone, VSA Runners 40/50 ⁽¹⁾
Groundnuts, Argentina Raw Runners 40/50 ⁽¹⁾	1 700	1 700	0.0	Grondbone, Argentinië Raw Runners 40/50 ⁽¹⁾
Sunflower seed, EU c.i.f. Amsterdam	515	515	0.0	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower seed, fob Black Sea	475	475	0.0	Sonneblomsaad, Swart See
Sunflower-oil, EU (fob) N.W. Europe	1 040	1 045	-0.5	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	500	505	-1.0	Raapsaad, Europa, 00, k.a.v. Hamburg

⁽¹⁾ Shelled, c.i.f. Rotterdam

⁽¹⁾ Uitgedop k.a.v. Rotterdam

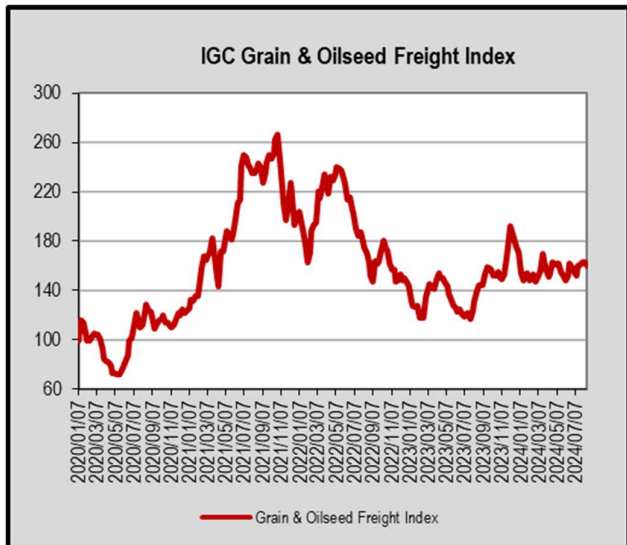
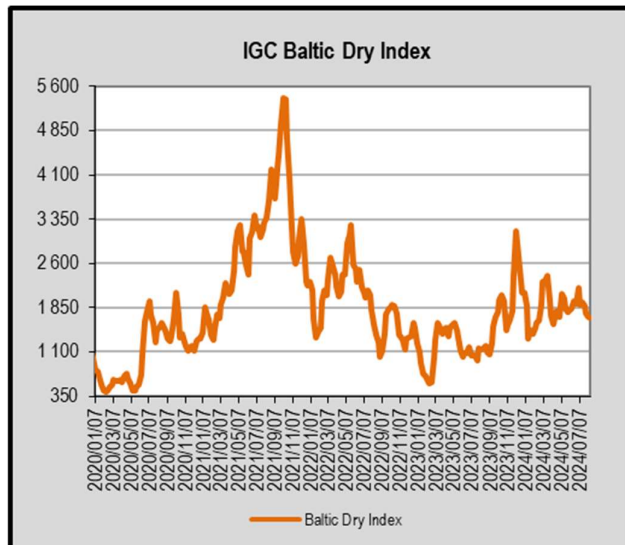


7. IGC FREIGHT INDICES (b) *

	IGC FREIGHT INDICES / IGC VRAG INDEKSE					
	2024/07/30	2024/08/06	2024/08/13	2024/08/20	2024/08/27	
Baltic Dry Index	1 762	1 685	1 670	1 735	1 721	Baltiese Droë Indeks
Grain & Oilseeds Freight Index*	163	163	160	157	152	Graan & Oliesade Vrag Indeks*

* IGC's Grain & Oilseeds Freight Index (GOFI) - covers 68 routes. The first week of January 2013 is taken as the index base of 100.

* IGC se Graan & Oliesade Vrag Indeks (GOVI) - verteenwoordig 68 roetes. Die eerste week van Januarie 2013 word gebruik as die indeks basis van 100.



8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP				2024/08/27		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON	
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM
		VSA/ USA Golf/Gulf (no.3Y)	Argentynse/ Argentina Up River	VSA/ USA Golf/Gulf	Argentynse/ Argentina Up River	Australiese/ Australian Brisbane	
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	181.00	186.00	255.00	175.00	269.00	Freight Rates
Assuransie (0.3% van VAB)		42.00	32.00	42.00	32.00	36.00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.54	0.56	0.77	0.53	0.81	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
<i>Omskakel na R/t</i>							<i>Converted to R/t</i>
R/\$ Wisselkoers op: 2024/08/27	c	223.54	218.56	297.77	207.53	305.81	R/\$ Exchange rate on: 2024/08/27
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t							2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	d	17.7670	17.7670	17.7670	17.7670	17.7670	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		R/t	R/t	R/t	R/t	R/t	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaiakoste:	e, f	3 971.64	3 883.16	5 290.48	3 687.19	5 433.33	Discharging cost:
- Kaapstad		38.36	37.50	51.09	35.61	52.47	- Cape Town
- Durban		4 010.00	3 920.66	5 341.57	3 722.80	5 485.80	- Durban
Invoertarif	g	267.07	267.07	n/a	n/a	n/a	Import Tariff
4 VRY OP SPOOR (VOS) R/t		242.71	242.71	242.71	242.71	242.71	4 FREE ON RAIL (FOR) R/t
- Kaapstad		0.00	0.00	135.92	93.28	143.38	- Cape Town
- Durban		4 277.07	4 187.73	n/a	n/a	n/a	- Durban
Spoorvragkoste	h	4 252.71	4 163.37	5 477.49	3 816.08	5 629.18	Railage cost
- Durban na Randfontein		312.15	312.15	312.15	312.15	312.15	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		4 564.86	4 475.52	5 789.64	4 128.23	5 941.33	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2024/08/27

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Sep 2024	181.00	US Golf / Gulf	42.00
Aug 2024	186.00	Argentinië / Argentina (Rosario)	32.00
Sep 2024	255.00	Australië/Australia (Kwinana)	36.00
Aug 2024	175.00		
Aug 2024	269.00		

Mielies/Maize: VSA/USA (Golf/Gulf No.3Y)
Mielies/Maize: Argentinië/Argentina (Up River)
Sorghum: VSA/USA (Golf/Gulf)
Sorghum: Argentinië/Argentina (Up River)
Sorghum: Australië/Australia (Brisbane)

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Reservebank / Reserve Bank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.75% 2023/05/26
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

e Aflaaiakoste / Discharging costs (R/ton):

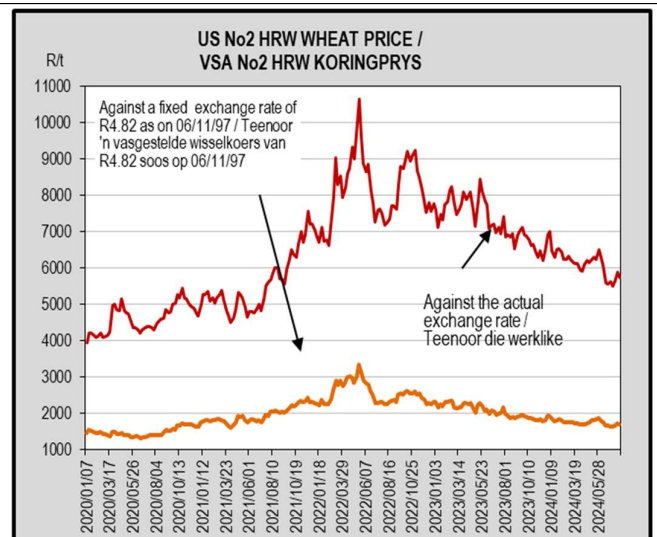
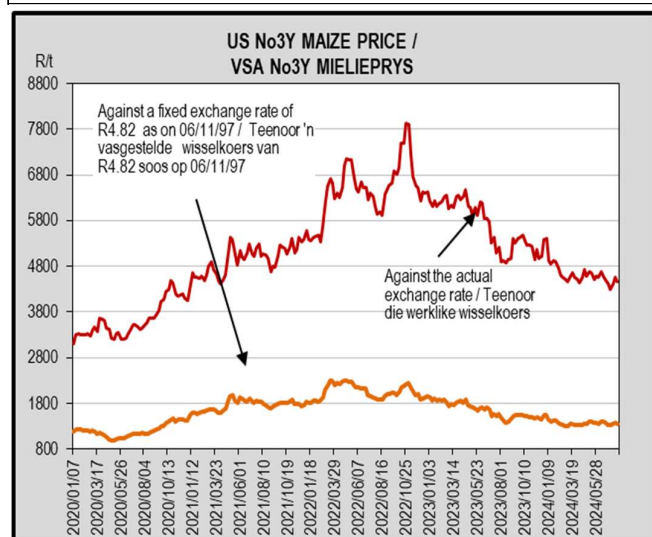
	Mielies/Maize:	Sorghum
Kaapstad /		
Cape Town:	267.07	n/a
Durban:	242.71	242.71

Updated on 01-05-2024

f Ingesluit: Kaaielnde, hantering, kaairoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfoel, strooktoetsingsfoel vir GMO, opbergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarif / Import Tariff:
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

h Neem asb. kennis van die verandering in Spoornet se standaard spoorvrag op 1 April 2024, na R312.15.
Please note the change in Spoornet's standard railrage cost on 1 April 2024 to R312.15.



9. IMPORT PARITY PRICES – WINTER CEREALS (b)(c)

9. INVOERPARITEITPRYSE - WINTERGRANE (b)(c)

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP					2024-08-27					IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON																																																
ITEM	Nota/ Note	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Gars/Barley	ITEM																																																
		VSA/ USA Golf/Gulf	VSA/ USA PNW	Argentynse/ Argentine Up River	EU Duitsland/ Germany Hamburg B kwaliteit/ quality	Russies/ Russian Black Sea	Australian Adelaide	Australiaanse/ Australian Adelaide																																																		
		HRW	DNS	Trigo Pan		12.50%	11.50%	Mout/Malting																																																		
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices																																																
Vraggeld	b	249.00	250.00	265.00	235.00	216.00	245.00	238.00	238.00	Freight Rates																																																
Assuransie (0.3% van VAB)		42.00	42.00	32.00	38.00	48.00	36.00	37.00	37.00	Insurance (0.3% of FOB)																																																
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.75	0.75	0.80	0.71	0.65	0.74	0.71	0.71	1 COST, INSURANCE AND FREIGHT (CIF) \$/T																																																
Omskakel na R/t										Converted to R/t																																																
R/\$ Wisselkoers op: 2024-08-27	c	291.75	292.75	297.80	273.71	264.65	281.74	275.71	275.71	R/\$ Exchange rate on: 2024-08-27																																																
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t										2 COST, INSURANCE AND FREIGHT (CIF) R/t																																																
Finansieringskoste	d	17.7670	17.7670	17.7670	17.7670	17.7670	17.7670	17.7670	17.7670	Financing cost																																																
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		R/t	R/t	R/t	R/t	R/t	R/t	R/t	R/t	3 COST, INSURANCE, FREIGHT AND FINANCING R/t																																																
Aflaaiikoste	e, f	5 183.52	5 201.29	5 291.01	4 863.01	4 702.04	5 005.67	4 898.54	4 898.54	Discharging cost																																																
3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode)		50.06	50.23	51.10	46.96	45.41	48.34	47.31	47.31	3.1 Cape Town (Mainly shore cranes method)																																																
3.2 Durban (Hoofsaaklik suig-in-silo metode)	g	5 233.58	5 251.52	5 342.11	4 909.97	4 747.45	5 054.01	4 945.85	4 945.85	3.2 Durban (Mainly suction into silo method)																																																
Invoertarief		267.07	267.07	267.07	267.07	267.07	267.07	267.07	267.07	Import Tariff																																																
4 VRY OP SPOOR (VOS) R/t		242.71	242.71	242.71	242.71	242.71	242.71	242.71	242.71	4 FREE ON RAIL (FOR) R/t																																																
4.1 Kaapstadhawe		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.1 Cape Town Harbour																																																
4.2 Durbanhawe		5 500.65	5 518.59	5 609.18	5 177.04	5 014.52	5 321.08	5 212.92	5 212.92	4.2 Durban Harbour																																																
		5 476.29	5 494.23	5 584.82	5 152.68	4 990.16	5 296.72	5 188.56	5 188.56																																																	
Spoorvragkoste	h									Railage cost																																																
- Kaapstad na Paarl		134.90	134.90	134.90	134.90	134.90	134.90	n/a	n/a	- Cape Town to Paarl																																																
- Durban na Randfontein		312.15	312.15	312.15	312.15	312.15	312.15	312.15	312.15	- Durban to Randfontein																																																
5 GELEWER:										5 DELIVERED:																																																
- Kaapstad na Paarl R/ton		5 635.55	5 653.49	5 744.08	5 311.94	5 149.42	5 455.98	n/a	n/a	- Cape Town to Paarl R/ton																																																
- Durban na Randfontein R/ton		5 788.44	5 806.38	5 896.97	5 464.83	5 302.31	5 608.87	5 500.71	5 500.71	- Durban to Randfontein R/ton																																																
Notas/Notes: 2024-08-27																																																										
a Bron van pryse en vraggeld : IGC GMI Source of prices and freight rates: IGC GMI																																																										
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Termyn / Term		VAB/FOB US\$/ton	Vraggeld / Freight Rate: US\$/ton	Gars/Barley = US\$ + 1	Gars/Barley = US\$ + 1																																																					
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Updated on 01-05-2024																																																										
f Ingesluit: Kaai, hantering, kaaitoetsing, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag). Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload). Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting. Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty. N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.																																																										
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h Neem asb. kennis van verandering in Spoornet se standaard spoorvrag op 1 April 2024 soos volg: Kaapstad na Paarl R134.90 en Durban na Randfontein R312.15. Please note the change on 1 April 2024, in Spoornet's standard railrage cost as follows: Cape Town to Paarl R134.90 and Durban to Randfontein R312.15.																																																										

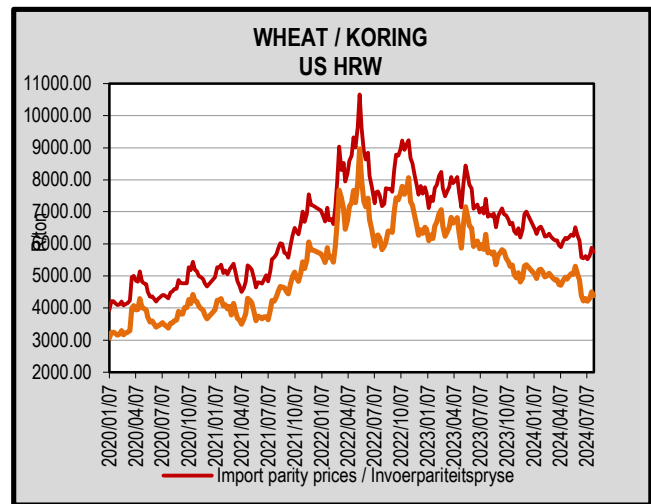
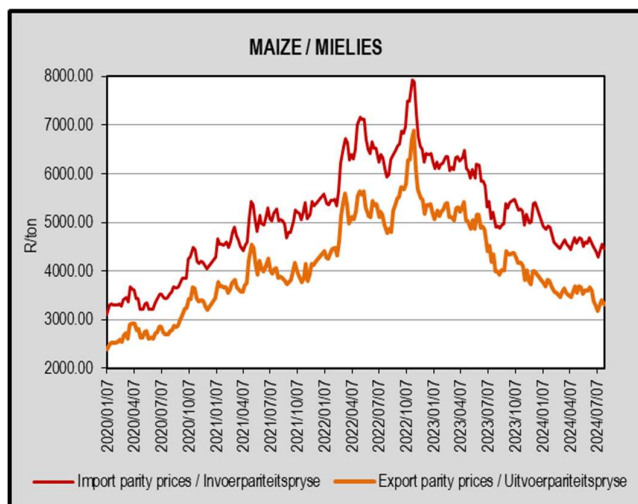
10. INVOERPARITEITPRYSE - OLIESADE (b)(c)(f)(g)

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11. EXPORT PARITY PRICES (b)(c)(g)

11. UITVOERPARITEITPRYSE (b)(c)(g)

INDICATIVE EXPORT PARITY PRICES AS ON					AANDUIDENDE UITVOERPARITEITSPRYSE SOOS OP
2024/08/29					
This is only an example of how an export parity price can be calculated - it can vary according to need	US No3Y Maize/ Mielies Gulf/Golf (b) Sep 2024	US HRW Wheat/Koring Gulf/Golf (b) Sep 2024	US DNS 14% Wheat/Koring PNW (b) Sep 2024	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f) Oct/Okt 2024	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
FOB Gulf value (\$/t)	181.00	249.00	250.00	1 600.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t) Groundnuts: Less 3,5% of fob value	\$10.00			96,5%	¹ Kwaliteits- en liggingsverskil van SA Mielies: Plus VSA\$10 (\$/t) Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	191.00	249.00	250.00	1 544.00	SA vab prys (\$/t)
Exchange rate (1\$=: (2024/08/27) ²	17.7670	17.7670	17.7670	17.7670	² Wisselkoers (1\$=: (2024/08/27)
FOB Gulf value (R/t)	3 393.50	4 423.98	4 441.75	27 432.25	VAB Golfwaarde (R/t)
Marketing costs:					Bemarkings koste:
Financing (Prime rate 11.75% - 30 days) (R/t)	32.77	42.72	42.90	264.93	Finansieringskoste (Primakoers 11.75% - 30 dae) (R/t)
Railage: ³ Randfontein – Durban harbour	312.15	312.15	312.15	-	³ Spoorvrag: Randfontein – Durbanhawe
Loading costs: (R/t) ⁴ Durban Harbour (Mainly spout method)	230.55	230.55	230.55	620.69	⁴ Oplaai-koste: (R/t) Durbanhawe (Hoofsaaklik tregter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Randfontein	2 818.03	3 838.56	3 856.15	26 546.63	Randfontein
Difference in quality and locality of SA: (As requested by the industry)					Kwaliteits- en liggingsverskil van SA: (Soos deur die bedryf versoek)
As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.					Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.
Reserve Bank					Reserwebank
Railage costs: Received from Transnet					Spoorvrag koste: Ontvang van Transnet
Loading costs: updated 01-05-2024 (except Groundnuts)					Oplaai-koste: opgedateer op 01-05-2024 (behalwe Grondbone)
Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).					Ingesluit: Kaaigelde, hantering, kaaitoetsig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag)
Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.					Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.



Sources / Bronne:

(a) = Safex; (b) = International Grains Council; (c) = SARB;
(d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Georgalos Peanut World..

* Formula according to ITAC (International Trade Administration Commission of South Africa)/
Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz
General Manager / Hoofbestuurder

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