

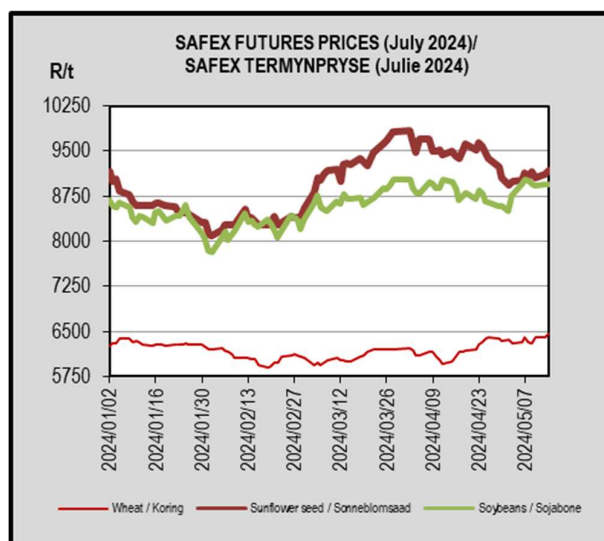
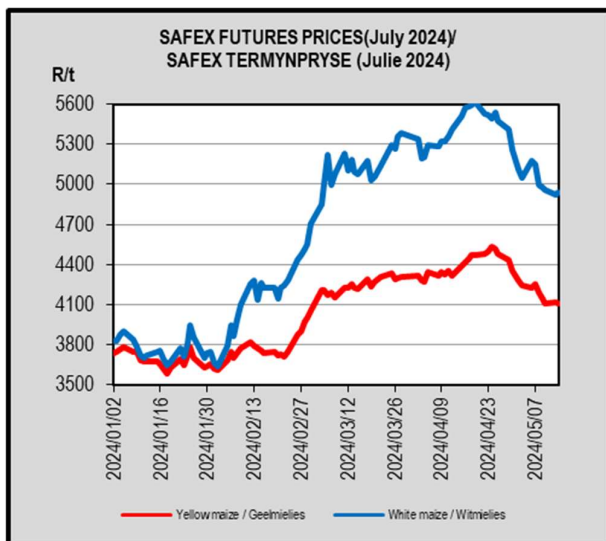
SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. PRODUCER DELIVERIES:	1. PRODUSENTELEWERINGS:
http://www.sagis.org.za/weekly_prod_deliveries.html	
2. IMPORTS, EXPORTS & MAIZE INTENTIONS:	2. INVOERE, UITVOERE & MIELIE INTENSIES:
http://www.sagis.org.za/weekly_imp-exp.html	

3. DOMESTIC PRICES PER SAFEX (R/t)(a)

3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

Commodity	Future Prices / Termynpryse (2024/05/14) R/ton					Kommoditeit
	May-24	Jul-24	Sep-24	Dec-24	Mar-25	
White maize	4 911.00	4 940.00	5 015.00	5 083.00	4 787.00	Witmielies
Yellow maize	4 026.00	4 111.00	4 205.00	4 302.00	4 210.00	Geelmielies
Wheat	6 462.00	6 466.00	6 472.00	6 392.00	6 507.00	Koring
Sunflower	8 961.00	9 167.00	9 371.00	9 560.00	9 349.00	Sonneblom
Soybeans	8 802.00	8 952.00	9 110.00	9 310.00	9 175.00	Sojabone



4. IMPORT TARIFF ON MAIZE & WHEAT (b)(c)*

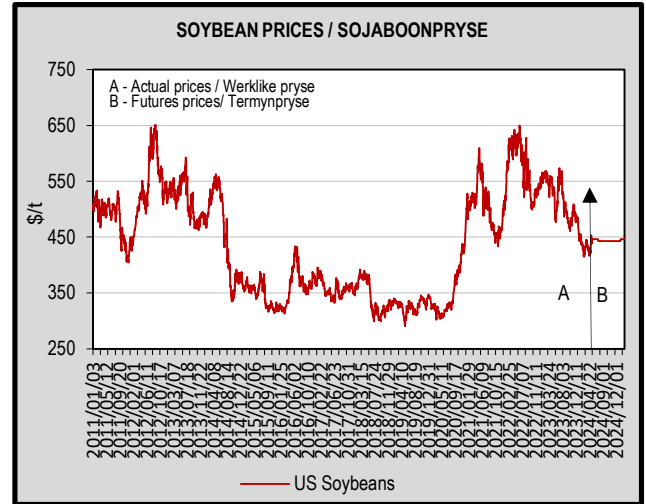
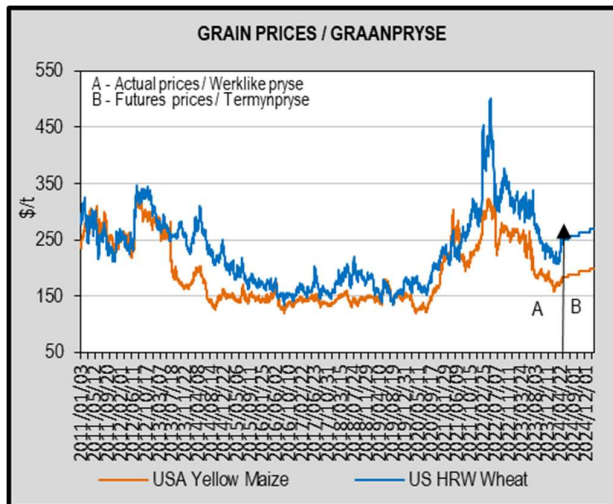
http://www.sagis.org.za/import_tariffs.html

4. INVOERTARIEF OP MIELIES & KORING (b)(c)*

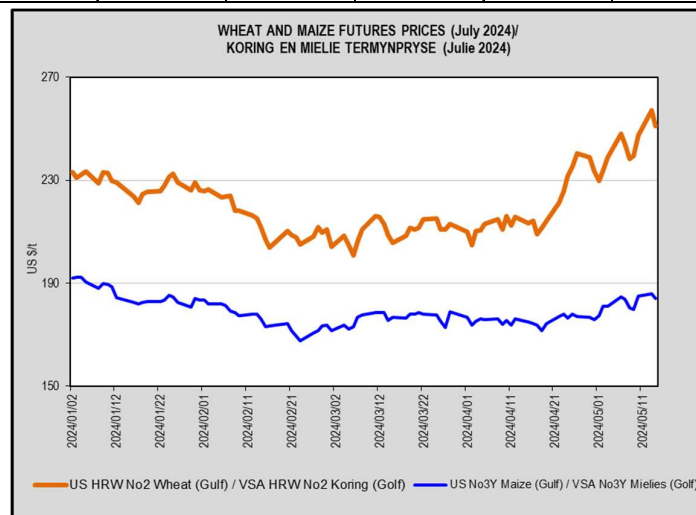
5. PRICES – INTERNATIONAL (US\$/t)

5. PRYSE - INTERNASIONAAL (VSA\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(f)(g)			VAB (VSA\$/t)
	2024/05/14	2024/05/07	2024/04/30	
US No 2 HRW Wheat (Gulf)	290.00	286.00	277.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	314.00	316.00	305.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	282.00	264.00	253.00	Argentynse Koring (Up River)
EU (France) Wheat (grade 1)	256.00	238.00	223.00	EU (Frankryk) Koring (graad 1)
EU (Germany) B Quality Wheat	268.00	249.00	238.00	EU (Duitsland) B Kwaliteit Koring
Russia Milling 12.5% Wheat	232.00	224.00	214.00	Swart See Maalkoring
Australia ASW Wheat (Adelaide)	269.00	264.00	254.00	Australië ASW 11.5% (Adelaide)
Australia APW Wheat (Adelaide)	278.00	274.00	263.00	Australië APW 10% (Adelaide)
US No 3Y Maize (Gulf)	203.00	204.00	194.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	200.00	204.00	201.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	255.00	259.00	252.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	205.00	210.00	215.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	466.00	478.00	443.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	448.00	458.00	422.00	Argentynse Sojabone (Up River)
Canadian Canola	516.00	524.00	487.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1560.00	1560.00	1560.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1766.00	1766.00	1765.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Commander Malt)	256.00	255.00	250.00	Australiese Moutgars (Commander Mout)



Commodity	Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)(e) (2024/05/14)						Kommoditeit
	May-24	Jul-24	Sep-24	Dec-24	Mar-25	May-25	
US No3 Yellow maize	178.57	184.01	188.18	193.30	198.02	200.94	VSA No3 Geelmielies
US No2 HRW wheat	266.02	251.03	256.10	263.67	269.55	271.39	VSA No2 HRW koring
US Soybeans	440.56	446.22	442.91	n/a	446.51	447.54	VSA Sojabone



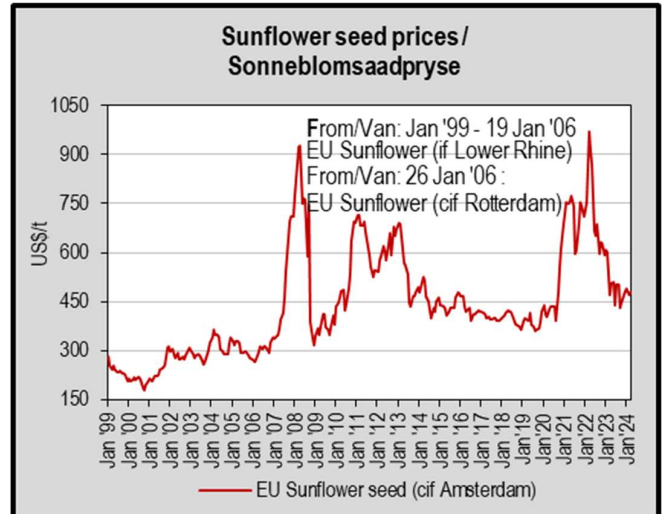
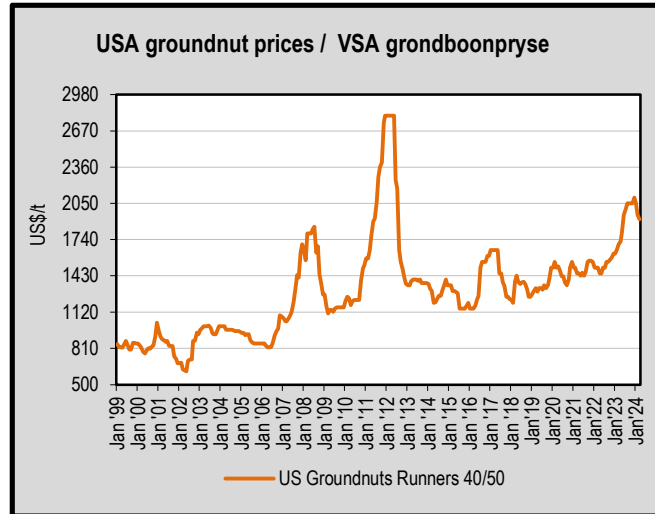
6. LOWEST REPRESENTATIVE ASKING PRICES

US\$/t(f)(g)(Prices of previous week)

US\$/t	2024/05/08	2024/05/02	Change/ Verandering	VSA\$/t
Soybeans, USA, c.i.f. Rotterdam	496	484	2.5	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50 ⁽¹⁾	1 800	1 800	0.0	Grondbone, VSA Runners 40/50 ⁽¹⁾
Groundnuts, Argentina Raw Runners 40/50 ⁽¹⁾	1 700	1 700	0.0	Grondbone, Argentinië Raw Runners 40/50 ⁽¹⁾
Sunflower seed, EU c.i.f. Amsterdam	485	480	1.0	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower seed, fob Black Sea	455	450	1.1	Sonneblomsaad, Swart See
Sunflower-oil, EU (fob) N.W. Europe	990	965	2.6	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	493	482	2.3	Raapsaad, Europa, 00, k.a.v. Hamburg

⁽¹⁾ Shelled, c.i.f. Rotterdam

⁽¹⁾ Uitgedop k.a.v. Rotterdam

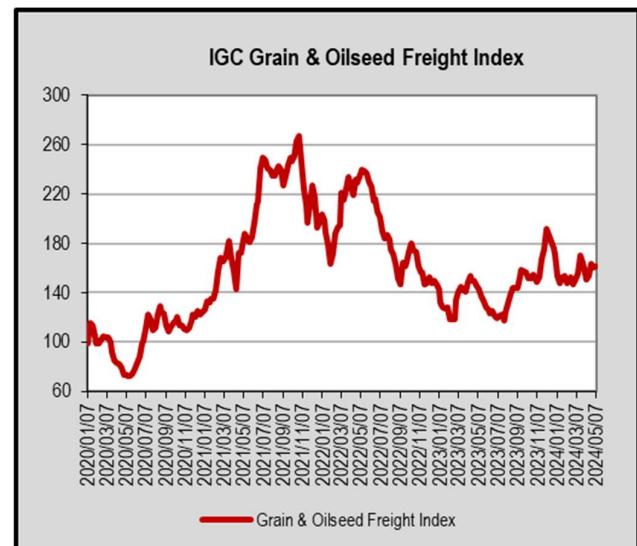
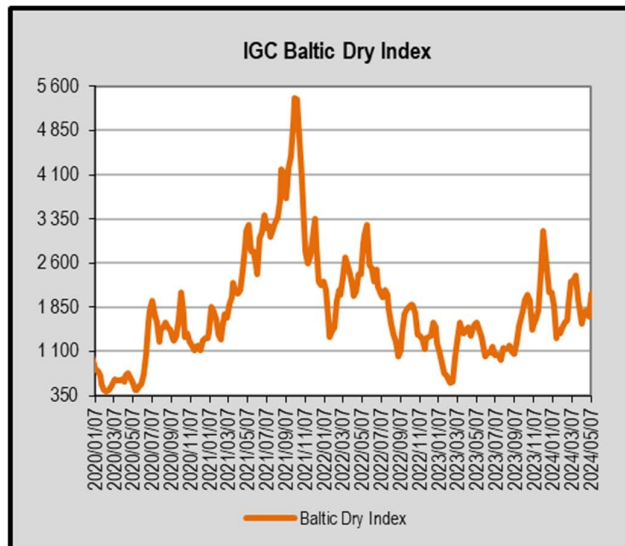


7. IGC FREIGHT INDICES (b) *

	IGC FREIGHT INDICES / IGC VRAG INDEKSE					
	2024/04/16	2024/04/23	2024/04/30	2024/05/07	2024/05/14	
Baltic Dry Index	1 779	1 804	1 685	2 083	1 993	Baltiese Droë Indeks
Grain & Oilseeds Freight Index*	154	163	161	162	162	Graan & Oliesade Vrag Indeks*

* IGC's Grain & Oilseeds Freight Index (GOFI) - covers 68 routes. The first week of January 2013 is taken as the index base of 100.

* IGC se Graan & Oliesade Vrag Indeks (GOVI) - verteenwoordig 68 roetes. Die eerste week van Januarie 2013 word gebruik as die indeks basis van 100.



8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP				2024/05/14		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON	
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM
		VSA/ USA Golf/Gulf (no.3Y)	Argentynse/ Argentina Up River	VSA/ USA Golf/Gulf	Argentynse/ Argentina Up River	Australiese/ Australian Brisbane	
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	203.00	200.00	255.00	205.00	300.00	Freight Rates
Assuransie (0.3% van VAB)		34.00	31.00	34.00	31.00	36.00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.61	0.60	0.77	0.62	0.90	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
<i>Omskakel na R/t</i>		237.61	231.60	289.77	236.62	336.90	<i>Converted to R/t</i>
R/\$ Wisselkoers op: 2024/05/14	c	18.4415	18.4415	18.4415	18.4415	18.4415	R/\$ Exchange rate on: 2024/05/14
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
		4 381.88	4 271.05	5 343.79	4 363.63	6 212.94	
Finansieringskoste	d	42.32	41.25	51.61	42.14	60.00	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		4 424.20	4 312.30	5 395.40	4 405.77	6 272.94	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaai-koste:	e, f						Discharging cost
- Kaapstad		267.07	267.07	n/a	n/a	n/a	- Cape Town
- Durban		242.71	242.71	242.71	242.71	242.71	- Durban
Invoertarief	g	0.00	0.00	141.08	113.42	165.97	Import Tariff
4 VRY OP SPOOR (VOS) R/t							4 FREE ON RAIL (FOR) R/t
- Kaapstad		4 691.27	4 579.37	n/a	n/a	n/a	- Cape Town
- Durban		4 666.91	4 555.01	5 536.48	4 519.19	6 438.91	- Durban
Spoorvragkoste	h						Railage cost
- Durban na Randfontein		291.29	291.29	291.29	291.29	291.29	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		4 958.20	4 846.30	5 827.77	4 810.48	6 730.20	- Durban to Randfontein R/ton

Notas/Notes:
 a Bron van pryse en vraggeld : IGC GM1
 Source of prices and freight rates: IGC GM1

2024/05/14

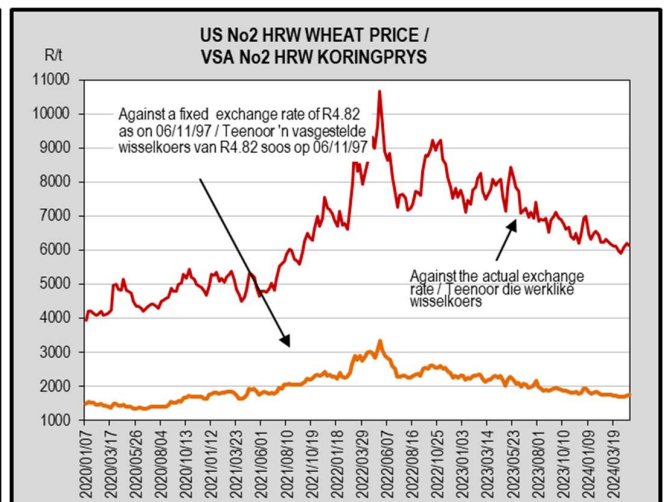
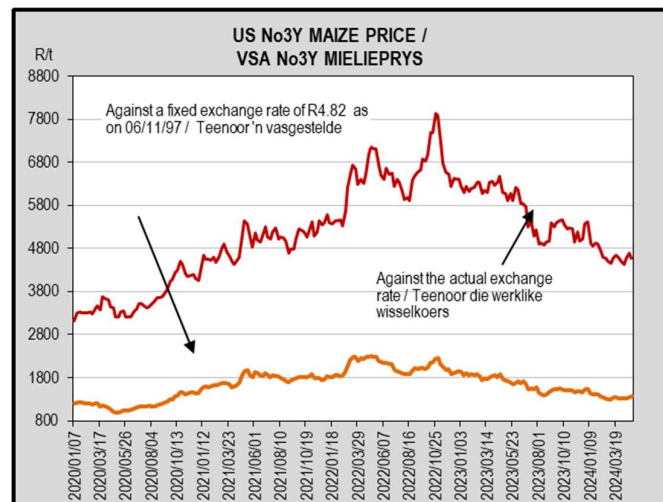
Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Jun 2024	203.00	US Golf / Gulf	34.00
Mei/May 2024	200.00	Argentinië / Argentina (Rosario)	31.00
Jun 2024	255.00	Australië/Australia (Kwinana)	36.00
Mei/May 2024	205.00		
Mei/May 2024	300.00		

Mielies/Maize: VSA/USA (Golf/Gulf No.3Y)
 Mielies/Maize: Argentinië/Argentina (Up River)
 Sorghum: VSA/USA (Golf/Gulf)
 Sorghum: Argentinië/Argentina (Up River)
 Sorghum: Australië/Australia (Brisbane)

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t.
 c Reservebank / Reserve Bank
 d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.75% 2023/05/26
 Financing cost: 30 000t @ CIF @ prime rate for 30 days.
 e Aflaai-koste / Discharging costs (R/ton):

	Mielies/Maize:	Sorghum
Kaapstad / Cape Town:	267.07	n/a
Durban:	242.71	242.71

Updated on 01-05-2024
 f Ingesluit: Kaai-gelde, hantering, kaaibesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) / Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
 Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting / Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
 N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.
 g Invoertarief / Import Tariff:
 Mielies/Maize = Vry / Free
 Sorghum = 3% op VAB / on FOB
 h Neem asb. kennis van die verandering in Spoornet se standaard spoorvrag op 1 April 2023, na R291.29.
 Please note the change in Spoornet's standard railage cost on 1 April 2023 to R291.29.



9. IMPORT PARITY PRICES – WINTER CEREALS (b)(c)

9. INVOERPARITEITPARYSE - WINTERGRANE (b)(c)

INVOERPARITEITPARYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP									
2024-05-14					IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON				
ITEM	Nota/ Note	Koring/Wheat VSA/ USA Golf/Gulf HRW	Koring/Wheat VSA/ USA PNW DNS	Koring/Wheat Argentine Up River Trigo Pan	Koring/Wheat EU Duitsland/ Germany Hamburg B kwaliteit/ quality \$/t	Koring/Wheat Russies/ Russian Black Sea 12.50%	Koring/Wheat Australian Adelaide 11.50%	Gars/Barley Australië/ Australian Adelaide Mout/Malting	ITEM
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	290.00	314.00	282.00	268.00	232.00	269.00	256.00	Freight Rates
Assuransie (0.3% van VAB)		34.00	34.00	31.00	30.00	38.00	36.00	37.00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.87	0.94	0.85	0.80	0.70	0.81	0.77	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
Omskakel na R/t									Converted to R/t
R/\$ Wisselkoers op: 2024/05/14	c	324.87	348.94	313.85	298.80	270.70	305.81	293.77	R/\$ Exchange rate on: 2024/05/14
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		18.4415	18.4415	18.4415	18.4415	18.4415	18.4415	18.4415	2 COST, INSURANCE AND FREIGHT (CIF) R/t
		R/t	R/t	R/t	R/t	R/t	R/t	R/t	
		5 991.09	6 434.98	5 787.86	5 510.32	4 992.11	5 639.60	5 417.56	
Finansieringskoste	d	57.86	62.15	55.90	53.22	48.21	54.46	52.32	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		6 048.95	6 497.13	5 843.76	5 563.54	5 040.32	5 694.06	5 469.88	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaiikoste	e, f								Discharging cost
3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode)		267.07	267.07	267.07	267.07	267.07	267.07	267.07	3.1 Cape Town (Mainly shore cranes method)
3.2 Durban (Hoofsaaklik suig-in-silo metode)		242.71	242.71	242.71	242.71	242.71	242.71	242.71	3.2 Durban (Mainly suction into silo method)
Invoertarief	g	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Import Tariff
4 VRY OP SPOOR (VOS) R/t									4 FREE ON RAIL (FOR) R/t
4.1 Kaapstadhawe		6 316.02	6 764.20	6 110.83	5 830.61	5 307.39	5 961.13	5 736.95	4.1 Cape Town Harbour
4.2 Durbanhawe		6 291.66	6 739.84	6 086.47	5 806.25	5 283.03	5 936.77	5 712.59	4.2 Durban Harbour
Spoorvragkoste	h								Railage cost
- Kaapstad na Paarl		125.89	125.89	125.89	125.89	125.89	125.89	n/a	- Cape Town to Paarl
- Durban na Randfontein		291.29	291.29	291.29	291.29	291.29	291.29	291.29	- Durban to Randfontein
5 GELEWER:									5 DELIVERED:
- Kaapstad na Paarl R/ton		6 441.91	6 890.09	6 236.72	5 956.50	5 433.28	6 087.02	n/a	- Cape Town to Paarl R/ton
- Durban na Randfontein R/ton		6 582.95	7 031.13	6 377.76	6 097.54	5 574.32	6 228.06	6 003.88	- Durban to Randfontein R/ton
Notas/Notes:									
Bron van pryse en vraggeld : IGC GMI									
Source of prices and freight rates: IGC GMI									
2024-05-14									
Koring/Wheat: HRW No 2 (Hard Red Winter) Gulf									
Koring/Wheat: DNS 14% No 2 (Dark Northern Spring) PNW									
Koring/Wheat: Argentinië / Argentine (Up River) Trigo Pan									
Koring/Wheat: EU (Germany) B kwaliteit / quality									
Koring/Wheat: Russian Milling 12.5%									
Koring/Wheat: Australia ASW (Standard White) Adelaide									
Gars/Barley: Australian malting barley (Adelaide)									
b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.									
c Reserwebank / Reserve Bank									
d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB									
Financing cost: 30 000t @ CIF @ prime rate for 30 days.									
e Aflaaiikoste / Discharging cost (R/ton):									
Updated on 01-05-2024									
f Ingesluit: Kaaigelde, hantering, kaaibesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).									
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).									
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, obergingskoste asook BTW en invoerbelasting.									
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.									
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.									
g Invoertarief / Import Tariff:									
Koring/Wheat = Vry/Free									
Gars/Barley = Vry/Free									
h Neem asb. kennis van verandering in Spoornet se standaard spoorvrag op 1 April 2023 soos volg:									
Kaapstad na Paarl R125.89 en Durban na Randfontein R291.29.									
Please note the change on 1 April 2023, in Spoornet's standard railage cost as follows:									
Cape Town to Paarl R125.89 and Durban to Randfontein R291.29.									

10. IMPORT PARITY PRICES – OIL SEEDS (b)(c)(f)(g)

10. INVOERPARITEITPRYSE - OLIESADE (b)(c)(f)(g)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT) SOOS OP										2024/05/14		IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL) AS ON	
ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts	ITEM			
		VSA/ USA Golf/Gulf	Argentynse/ Argentina Up River	Brazilië/ Brazil Paranagua	EU Franse/ French Bordeaux	Swart See / Black Sea	Kanadese/ Canadian Vancouver	Argentynse/ Argentina Raw Runners 40/50	VSA/ USA Raw Runners 40/50				
Internasionale VAB pryse Vraggeld Assuransie (0.3% van VAB) 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T Omskakel na R/t R/\$ Wisselkoers op: 2024/05/14 2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t Finansieringskoste 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t Aflaaiikoste: Durban Invoertarief: 4 VRY OP SPOOR (VOS) R/t Durban Spoorvragkoste - Durban na Randfontein 5 GELEWER: - Durban na Randfontein R/ton	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices Freight Rates Insurance (0.3% of FOB) 1 COST, INSURANCE AND FREIGHT (CIF) \$/T Converted to R/t R/\$ Exchange rate on: 2024/05/14 2 COST, INSURANCE AND FREIGHT (CIF) R/t Financing cost 3 COST, INSURANCE, FREIGHT AND FINANCING R/t Discharging cost Durban Import Tariff: 4 FREE ON RAIL (FOR) R/t Durban Railage cost - Durban to Randfontein 5 DELIVERED: - Durban to Randfontein R/ton			
	b	466.00	448.00	454.00	479.00	455.00	516.00	1 560.00	1 766.00				
		34.00	31.00	23.00	30.00	38.00	36.00	140.00	34.00				
		1.40	1.34	1.36	1.44	1.37	1.55	4.68	5.30				
	c	501.40	480.34	478.36	510.44	494.37	553.55	1 704.68	1 805.30				
		18.4415	18.4415	18.4415	18.4415	18.4415	18.4415	18.4415	18.4415				
		R/t	R/t	R/t	R/t	R/t	R/t	R/t	R/t				
	d	9 246.57	8 858.19	8 821.68	9 413.28	9 116.92	10 208.29	31 436.86	33 292.44				
	e, f	89.30	85.55	85.20	90.91	88.05	98.59	303.60	321.52				
	g	9 335.87	8 943.74	8 906.88	9 504.19	9 204.97	10 306.88	31 740.46	33 613.96				
5 GELEWER: - Durban na Randfontein R/ton		242.71	242.71	242.71	242.71	242.71	242.71	655.09	655.09				
		687.50	660.94	669.80	0.00	0.00	951.58	2 876.87	3 256.77				
		10 266.08	9 847.39	9 819.39	9 746.90	9 447.68	11 501.17	35 272.42	37 525.82				
	h	291.29	291.29	291.29	291.29	291.29	291.29	-	-				
		10 557.37	10 138.68	10 110.68	10 038.19	9 738.97	11 792.46	-	-				

Notas/Notes:

a

Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Geogalos Peanut World & Oilworld

2024/05/14

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Jun 2024	466.00	US Golf / Gulf	34.00
Mei/May 2024	448.00	Argentinië / Argentina (Rosario)	31.00
Jun 2024	454.00	Brazilië/Brazil (Santos)	23.00
Mei/May 2024	479.00	EU (Rouen)	30.00
Mei/May 2024	455.00	Kanada/Canada (St Lawrence)	36.00
Mei/May 2024	516.00	Rusland / Russia (Novorossiysk)	38.00
Jul 2024	1560.00	Grondbone/Groundnuts (ARG)	140.00
Mei/May 2024	1766.00		

b

Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c

Reserwebank / Reservebank

d

Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.75% 2023/05/26

Financing cost: 30 000t @ CIF @ prime rate for 30 days.

e

Aflaaiikoste / Discharging costs (R/ton):

	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Durban:	242.71	242.71	242.71	655.09

Updated on 01-05-2024 for all oilseeds except Groundnuts

f

Aflaaiikoste / Discharging fees:
Ingesluit: Kaai gelde, hantering, kaaitoetsing, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g

Invoertarief / Import Tariff:
Sojabone/Soybeans = 8% op VAB / on FOB
Sonneblom/Sunflower = Vry / Free
Canola = 10% op VAB / on FOB
Grondbone/Groundnuts = 10% op VAB / on FOB

h

Neem asb. kennis van die verandering in Spoornet se standaard spoorvrag op 1 April 2023, na R291.29.
Please note the change on 1 April 2023 in Spoornet's standard railage cost to R291.29.

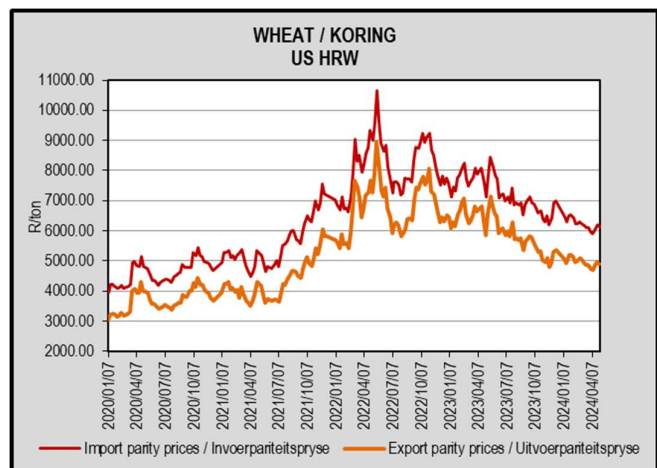
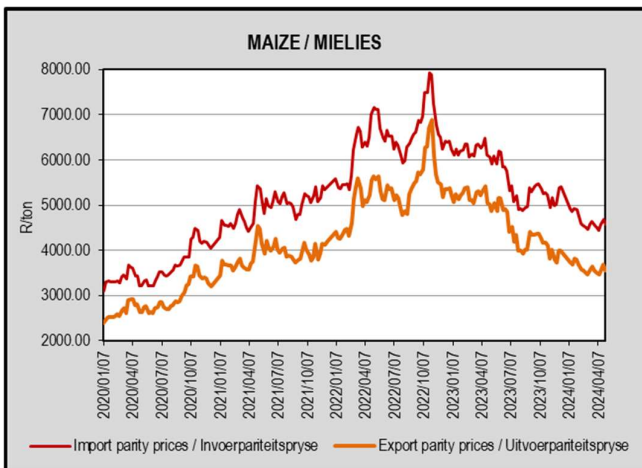
i

Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).

11. EXPORT PARITY PRICES (b)(c)(g)

11. UITVOERPARITEITSPRYSE (b)(c)(g)

INDICATIVE EXPORT PARITY PRICES AS ON		2024/05/14		AANDUIDENDE UITVOERPARITEITSPRYSE SOOS OP	
	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f)	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
This is only an example of how an export parity price can be calculated - it can vary according to need	June 2024	June 2024	June 2024	Jul 2024	
FOB Gulf value (\$/t)	203.00	290.00	314.00	1 560.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t)	\$10.00				¹ Kwaliteits- en liggingsverskil van SA Mielies: Plus VSA\$10 (\$/t)
Groundnuts: Less 3,5% of fob value				96,5%	Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	213.00	290.00	314.00	1 505.40	SA vab prys (\$/t)
Exchange rate (1\$=): (2024/05/14) ²	18.4415	18.4415	18.4415	18.4415	² Wisselkoers (1\$=): (2024/05/14)
FOB Gulf value (R/t)	3 928.04	5 348.04	5 790.63	27 761.83	VAB Golfwaarde (R/t)
Marketing costs:					Bemarkings koste:
Financing (Prime rate 11.75% - 30 days) (R/t)	37.94	51.65	55.92	268.11	Finansieringskoste (Primakoers 11.75% - 30 dae) (R/t)
Railage: ³ Randfontein – Durban harbour	291.29	291.29	291.29	-	³ Spoorvrag: Randfontein – Durbanhawe
Loading costs: (R/t) ⁴ Durban Harbour (Mainly spout method)	230.55	230.55	230.55	620.69	⁴ Oplaaiakoste: (R/t) Durbanhawe (Hoofsaaklik tregeter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Randfontein	3 368.26	4 774.55	5 212.87	26 873.03	Randfontein
Difference in quality and locality of SA: (As requested by the industry)					Kwaliteits- en liggingsverskil van SA: (Soos deur die bedryf versoek)
As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.		1			Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitsprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.
Reserve Bank		2			Reserwebank
Railage costs: Received from Transnet		3			Spoorvrag koste: Ontvang van Transnet
Loading costs: updated 01-05-2024 (except Groundnuts)					Oplaaiakoste: opgedateer op 01-05-2024 (behalwe Grondbone)
Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).					Ingesluit: Kaai gelde, hantering, kaaitoetsig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag)
Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.		4			Uitgesluit: Skeepagentskaps-, inspeksie-, obergings- en vervoerkoste na obergingsfasiliteit, BTW & invoerbelasting.



Sources / Bronne:

(a) = Safex; (b) = International Grains Council; (c) = SARB;

(d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Georgalos Peanut World

* Formula according to ITAC (International Trade Administration Commission of South Africa)/
Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz

General Manager / Hoofbestuurder

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