

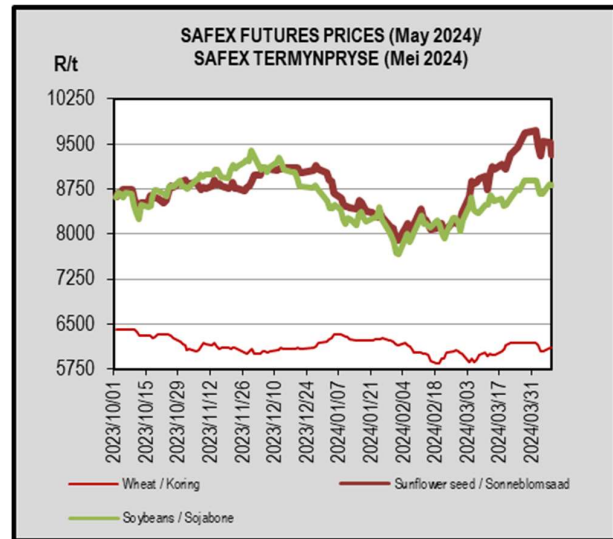
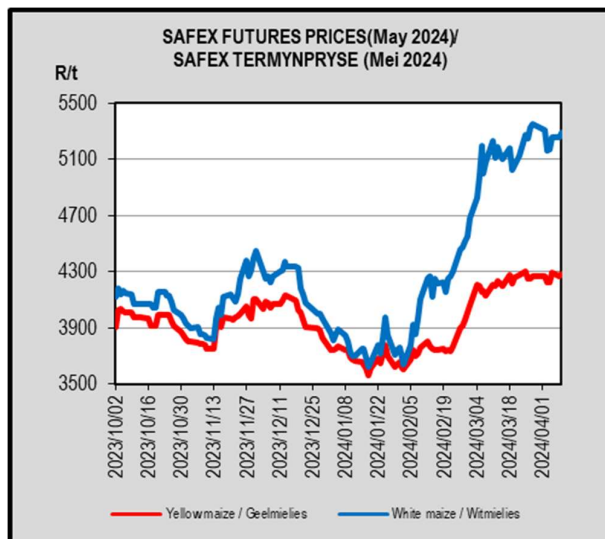
SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. PRODUCER DELIVERIES:	1. PRODUSENTELEWERINGS:
http://www.sagis.org.za/weekly_prod_deliveries.html	
2. IMPORTS, EXPORTS & MAIZE INTENTIONS:	2. INVOERE, UITVOERE & MIELIE INTENSIES:
http://www.sagis.org.za/weekly_imp-exp.html	

3. DOMESTIC PRICES PER SAFEX (R/t)(a)

3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

Commodity	Future Prices / Termynpryse (2024/04/09) R/ton					Kommoditeit
	Apr-24	May-24	Jul-24	Sep-24	Dec-24	
White maize	5 293.00	5 289.00	5 323.00	5 371.00	5 458.00	Witmielies
Yellow maize	4 253.00	4 285.00	4 341.00	4 410.00	4 505.00	Geelmielies
Wheat	6 076.00	6 110.00	6 153.00	6 158.00	6 149.00	Koring
Sunflower	9 269.00	9 324.00	9 495.00	9 767.00	9 900.00	Sonneblom
Soybeans	8 743.00	8 803.00	8 944.00	9 092.00	9 263.00	Sojabone



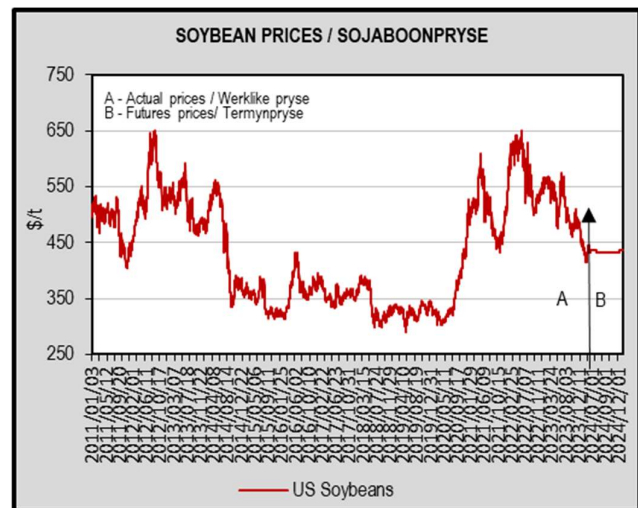
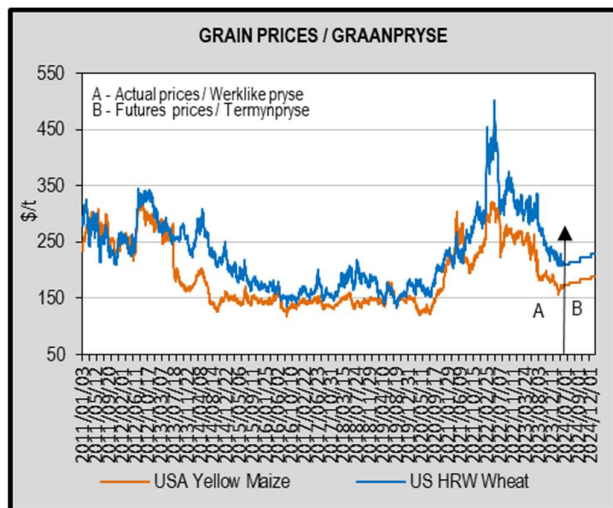
4. IMPORT TARIFF ON MAIZE & WHEAT (b)(c)*

4. INVOERTARIEF OP MIELIES & KORING (b)(c)*

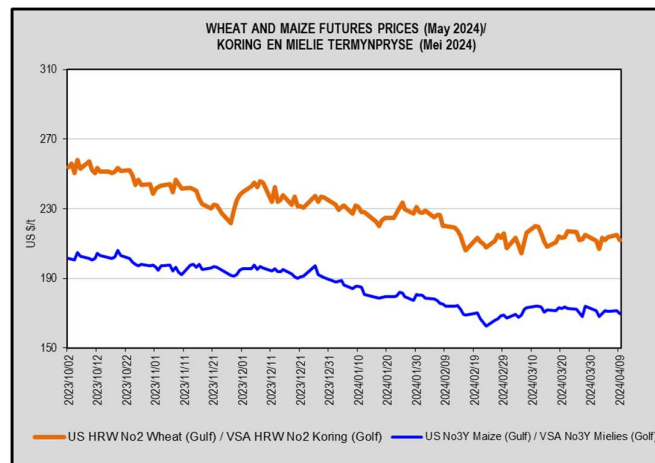
http://www.sagis.org.za/import_tariffs.html

5. PRICES – INTERNATIONAL (US\$/t)
5. PRYSE - INTERNASIONAAL (VSA\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)/(f)(g)			VAB (VSA\$/t)
	2024/04/09	2024/04/02	2024/03/26	
US No 2 HRW Wheat (Gulf)	269.00	266.00	273.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	291.00	282.00	293.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	233.00	229.00	227.00	Argentynse Koring (Up River)
EU (France) Wheat (grade 1)	221.00	213.00	216.00	EU (Frankryk) Koring (graad 1)
EU (Germany) B Quality Wheat	238.00	230.00	231.00	EU (Duitsland) B Kwaliteit Koring
Russia Milling 12.5% Wheat	211.00	209.00	206.00	Swart See Maalkoring
Australia ASW Wheat (Adelaide)	242.00	240.00	240.00	Australië ASW 11.5% (Adelaide)
Australia APW Wheat (Adelaide)	255.00	253.00	254.00	Australië APW 10% (Adelaide)
US No 3Y Maize (Gulf)	191.00	190.00	192.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	188.00	186.00	189.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	249.00	251.00	253.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	245.00	245.00	245.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	453.00	455.00	463.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	427.00	425.00	430.00	Argentynse Sojabone (Up River)
Canadian Canola	515.00	504.00	508.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1560.00	1460.00	1560.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1816.00	1815.00	1865.00	VSA Grondbone 40/50 Runners uitgedop
Australian Maltng Barley (Commander Malt)	242.00	236.00	239.00	Australiese Moutgars (Commander Mout)



Commodity	Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)(e) (2024/04/09)						Kommoditeit
	May-24	Jul-24	Sep-24	Dec-24	Mar-25	May-25	
US No3 Yellow maize	169.76	174.17	178.02	184.32	189.52	192.27	VSA No3 Geelmielies
US No2 HRW wheat	212.08	210.98	215.39	223.18	229.72	232.95	VSA No2 HRW koring
US Soybeans	431.52	436.37	431.52	n/a	437.25	438.35	VSA Sojabone



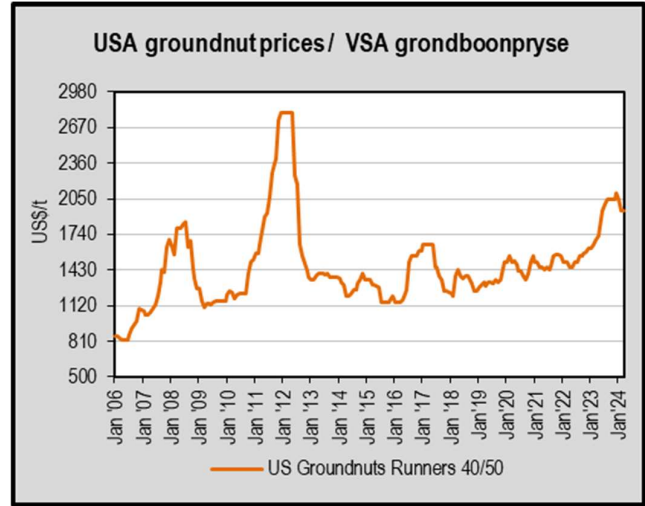
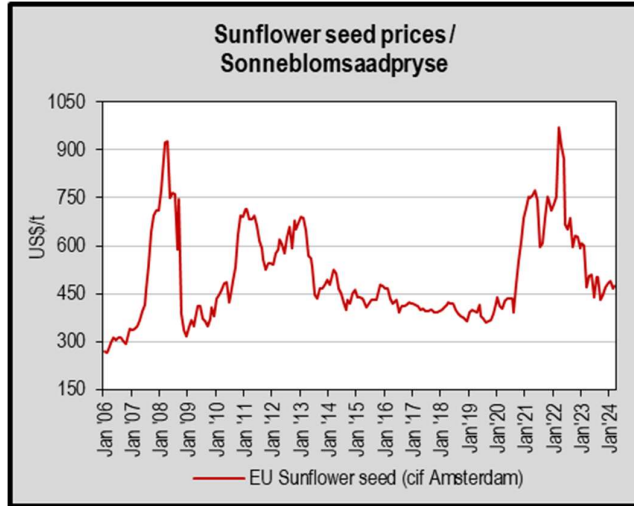
6. LOWEST REPRESENTATIVE ASKING PRICES
(US\$/t)(f)(g)(Prices of previous week)

6. LAAGSTE VERTEENWOORDIGENDE PRYSE GEVRA
(Pryse van vorige week)(VSA\$/t)(f)(g)

US\$/t	2024/04/04	2024/03/27	Change/ Verandering	VSA\$/t
Soybeans, USA, c.i.f. Rotterdam	490	492	-0.4	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50 ⁽¹⁾	1 850	1 850	0.0	Grondbone, VSA Runners 40/50 ⁽¹⁾
Groundnuts, Argentina Raw Runners 40/50 ⁽¹⁾	1 700	1 600	6.3	Grondbone, Argentinië Raw Runners 40/50 ⁽¹⁾
Sunflower seed, EU c.i.f. Amsterdam	475	480	-1.0	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower seed, fob Black Sea	440	445	-1.1	Sonneblomsaad, Swart See
Sunflower-oil, EU (fob) N.W. Europe	990	955	3.7	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	475	489	-2.9	Raapsaad, Europa, 00, k.a.v. Hamburg

⁽¹⁾ Shelled, c.i.f. Rotterdam

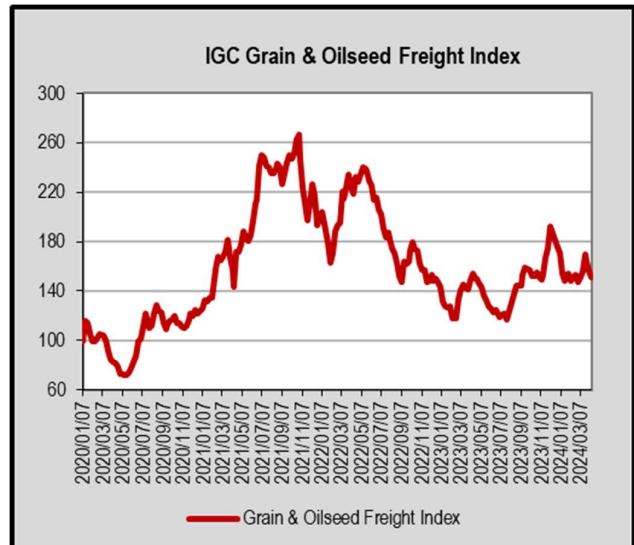
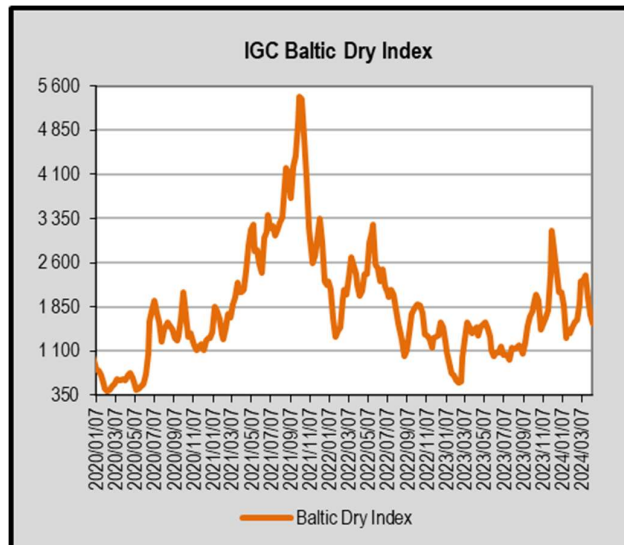
⁽¹⁾ Uitgedop k.a.v. Rotterdam



7. IGC FREIGHT INDICES (b) *

7. IGC VRAG INDEKSE (b) *

	IGC FREIGHT INDICES / IGC VRAG INDEKSE					
	2024/03/12	2024/03/19	2024/03/26	2024/04/02	2024/04/09	
Baltic Dry Index	2 315	2 392	1 989	1 714	1 570	Baltiese Droë Indeks
Grain & Oilseeds Freight Index*	156	170	164	156	151	Graan & Oliesade Vrag Indeks*



8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP				2024/04/09			IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON	
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM	
		VSA/ USA Golf/Gulf (no.3Y)	Argentynse/ Argentine Up River	VSA/ USA Golf/Gulf	Argentynse/ Argentine Up River	Australiese/ Australian Brisbane		
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices	
Vraggeld	b	191.00	188.00	249.00	245.00	302.00	Freight Rates	
Assuransie (0.3% van VAB)		34.00	33.00	34.00	33.00	34.00	Insurance (0.3% of FOB)	
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.57	0.56	0.75	0.74	0.91	1 COST, INSURANCE AND FREIGHT (CIF) \$/T	
<i>Omskakel na R/t</i>		225.57	221.56	283.75	278.74	336.91	<i>Converted to R/t</i>	
R/\$ Wisselkoers op: 2024/04/09	c	18.5259	18.5259	18.5259	18.5259	18.5259	R/\$ Exchange rate on: 2024/04/09	
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t	
		4 178.89	4 104.60	5 256.72	5 163.91	6 241.56		
Finansieringskoste	d	40.36	39.64	50.77	49.87	60.28	Financing cost	
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		4 219.25	4 144.24	5 307.49	5 213.78	6 301.84	3 COST, INSURANCE, FREIGHT AND FINANCING R/t	
Alfaakoste:	e, f						Discharging cost:	
- Kaapstad		231.94	231.94	n/a	n/a	n/a	- Cape Town	
- Durban		219.30	219.30	219.30	219.30	219.30	- Durban	
Invoertarif	g	0.00	0.00	138.39	136.17	167.84	Import Tariff	
4 VRY OP SPOOR (VOS) R/t							4 FREE ON RAIL (FOR) R/t	
- Kaapstad		4 451.19	4 376.18	n/a	n/a	n/a	- Cape Town	
- Durban		4 438.55	4 363.54	5 445.88	5 349.95	6 469.68	- Durban	
Spoorvragkoste	h						Railage cost	
- Durban na Randfontein		291.29	291.29	291.29	291.29	291.29	- Durban to Randfontein	
5 GELEWER:							5 DELIVERED:	
- Durban na Randfontein R/ton		4 729.84	4 654.83	5 737.17	5 641.24	6 760.97	- Durban to Randfontein R/ton	

Notas/Notes:

a Bron van pryse en vraggeld : IGC GM1
Source of prices and freight rates: IGC GM1

2024/04/09

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Mei/May 2024	191.00	US Golf / Gulf	34.00
Apr 2024	188.00	Argentinië / Argentina (Rosario)	33.00
Mei/May 2024	249.00	Australië/Australia (Kwinana)	34.00
Apr 2024	245.00		
Apr 2024	302.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Reservebank / Reserve Bank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.75% 2023/05/26
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

e Alfaakoste / Discharging costs (R/ton):

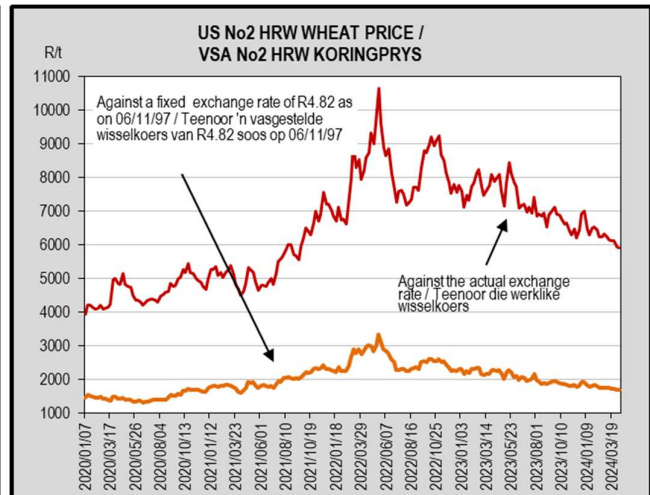
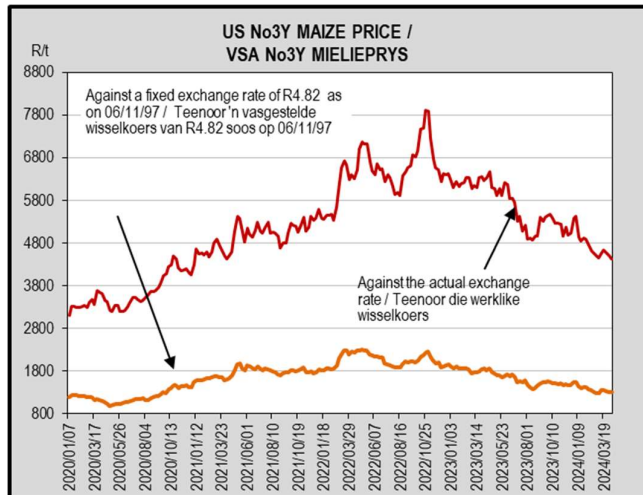
	Mielies/Maize:	Sorghum
Kaapstad / Cape Town:	231.94	n/a
Durban:	219.30	219.30

Bron / Source: Mainport Africa Shipping

f Ingesluit: Kaai gelde, hantering, kaaitoetsing, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) / Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, ophbergingskoste asook BTW en invoerbelasting / Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarif / Import Tariff:
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

h Neem asb. kennis van die verandering in Spoornet se standaard spoorvrag op 1 April 2023, na R291.29.
Please note the change in Spoornet's standard railage cost on 1 April 2023 to R291.29.



9. IMPORT PARITY PRICES – WINTER CEREALS (b)(c)

9. INVOERPARITEITPARYSE - WINTERGRANE (b)(c)

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP						2024-04-09				IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON			
ITEM	Nota/ Note	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Gars/Barley	ITEM				
		VSA/ USA Golf/Gulf	VSA/ USA PNW	Argentynse/ Argentine Up River	EU Duitsland/ Germany Hamburg B kwaliteit/ quality	Russies/ Russian Black Sea	Australian Adelaide	Australiaanse/ Australian Adelaide					
		HRW	DNS	Trigo Pan		12.50%	11.50%	Mout/Malting					
Internasionale VAB pryse Vraggeld Assuransie (0.3% van VAB) 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T Omskakel na R/t R/\$ Wisselkoers op: 2024/04/09 2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t Finansieringskoste 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t Aflaaiakoste 3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode) 3.2 Durban (Hoofsaaklik suig-in-silo metode) Invoertarief 4 VRY OP SPOOR (VOS) R/t 4.1 Kaapstadhawe 4.2 Durbanhawe Spoorvragkoste - Kaapstad na Paarl - Durban na Randfontein	a	269.00	291.00	233.00	238.00	211.00	242.00	242.00	International FOB prices				
	b	34.00	34.00	33.00	30.00	38.00	34.00	35.00	Freight Rates				
		0.81	0.87	0.70	0.71	0.63	0.73	0.73	Insurance (0.3% of FOB)				
		303.81	325.87	266.70	268.71	249.63	276.73	277.73	1 COST, INSURANCE AND FREIGHT (CIF) \$/T				
									Converted to R/t				
	c	18.5259	18.5259	18.5259	18.5259	18.5259	18.5259	18.5259	R/\$ Exchange rate on: 2024/04/09				
		R/t	R/t	R/t	R/t	R/t	R/t	R/t					
		5 628.35	6 037.04	4 940.86	4 978.09	4 624.62	5 126.67	5 145.20	2 COST, INSURANCE AND FREIGHT (CIF) R/t				
	d	54.36	58.30	47.72	48.08	44.66	49.51	49.69	Financing cost				
	e, f	5 682.71	6 095.34	4 988.58	5 026.17	4 669.28	5 176.18	5 194.89	3 COST, INSURANCE, FREIGHT AND FINANCING R/t				
5 GELEWER: - Kaapstad na Paarl R/ton - Durban na Randfontein R/ton	g	231.94	231.94	231.94	231.94	231.94	231.94	231.94	Discharging cost				
		219.30	219.30	219.30	219.30	219.30	219.30	219.30	3.1 Cape Town (Mainly shore cranes method)				
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.2 Durban (Mainly suction into silo method)				
									Import Tariff				
									4 FREE ON RAIL (FOR) R/t				
		5 914.65	6 327.28	5 220.52	5 258.11	4 901.22	5 408.12	5 426.83	4.1 Cape Town Harbour				
		5 902.01	6 314.64	5 207.88	5 245.47	4 888.58	5 395.48	5 414.19	4.2 Durban Harbour				
	h								Railage cost				
		125.89	125.89	125.89	125.89	125.89	125.89	n/a	- Cape Town to Paarl				
		291.29	291.29	291.29	291.29	291.29	291.29	291.29	- Durban to Randfontein				
		6 040.54	6 453.17	5 346.41	5 384.00	5 027.11	5 534.01	n/a	5 DELIVERED:				
		6 193.30	6 605.93	5 499.17	5 536.76	5 179.87	5 686.77	5 705.48	- Cape Town to Paarl R/ton - Durban to Randfontein R/ton				

Notas/Notes:

2024-04-09

a

Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

VAB/FOB		Vraggeld / Freight Rate:		Gars/Barley =	Gars/Barley =
Termyn / Term	US\$/ton			US\$ + 1	US\$ + 1
Koring/Wheat HRW No 2 (Hard Red Winter) Gulf	Mei/May 2024	269.00	VSA/USA (Golf / Gulf)	34.00	
Koring/Wheat DNS 14% No 2 (Dark Northern Spring) PNW	Mei/May2024	291.00	Argentyne / Argentina (Rosario)	33.00	
Koring/Wheat Argentyne / Argentina (Up River) Trigo Pan	Apr 2024	233.00	EU (Rouen)	30.00	1.00
Koring/Wheat EU (Germany) B kwaliteit / quality	Apr 2024	238.00	Australië / Australia (Kwinana)	34.00	1.00
Koring/Wheat Russian Milling 12.5%	May 2024	211.00	Rusland/Russia (Novorossiysk)	38.00	
Koring/Wheat Australia ASW (Standard White) Adelaide	Apr 2024	242.00			
Gars/Barley: Australian malting barley (Adelaide)	Apr 2024	242.00			

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Reserwebank / Reserve Bank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

e Aflaaiakoste / Discharging cost (R/ton):
Bron / Source: Mainport Africa Shipping

	Koring/Wheat:	Gars/Barley:
Kaapstad /	231.94	231.94
Durban:	219.30	219.30

f Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting.
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarief / Import Tariff:
Koring/Wheat = Vry/Free
Gars/Barley = Vry/Free

h Neem asb. kennis van verandering in Spoorwet se standaard spoorvrag op 1 April 2023 soos volg:
Kaapstad na Paarl R125.89 en Durban na Randfontein R291.29.
Please note the change on 1 April 2023, in Spoorwet's standard railage cost as follows:
Cape Town to Paarl R125.89 and Durban to Randfontein R291.29.

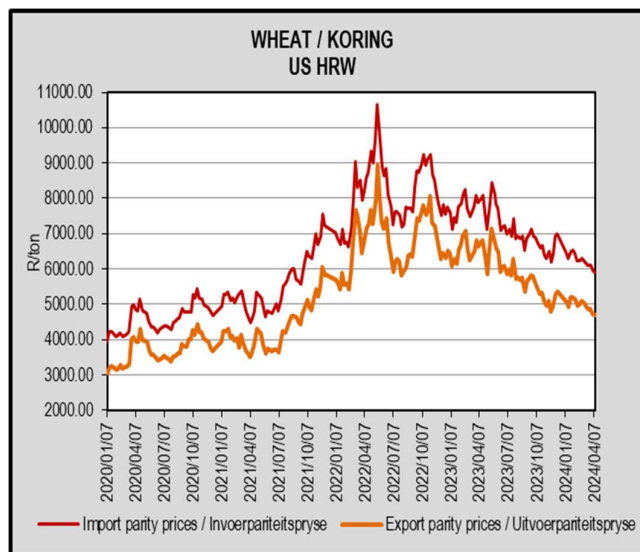
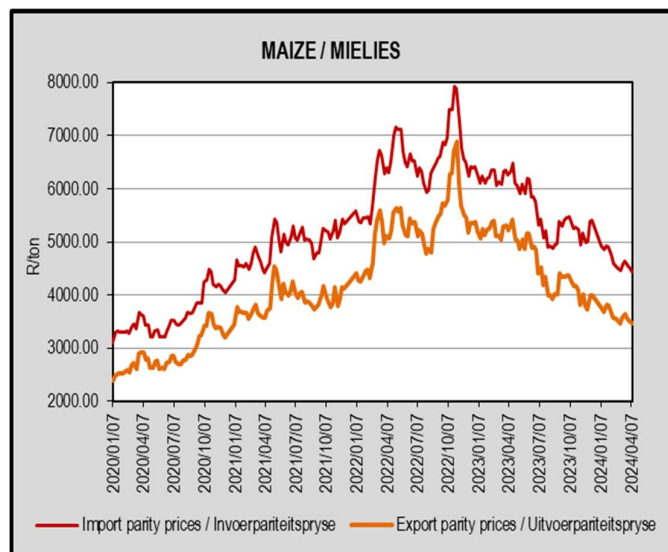
10. INVOERPARITEITPRYSE - OLIESADE (b)(c)(f)(g)

Notas/Notes: a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georgalos Peanut World & Oilworld				
2024/04/09				
		US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Sojabone/Soybeans: VSA/USA (Golf/Gulf)	Mei/May 2024	453.00	US Golf / Gulf	34.00
Sojabone/Soybeans: Argentinië/Argentina (Up River)	Apr 2024	427.00	Argentinië / Argentina (Rosario)	33.00
Sojabone/Soybeans: Brazilië/Brazil (Paranagua)	Mei/May 2024	433.00	Brazilië/Brazil (Santos)	25.00
Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)	Apr 2024	453.00	EU (Rouen)	30.00
Sonneblom/Sunflower: Swart See/Black Sea	Mei/May 2024	440.00	Kanada/Canada (St Lawrence)	36.00
Canola: Kanada/Canada (Vancouver)	Mei/May 2024	515.00	Rusland / Russia (Novorossiysk)	38.00
Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)	Jul 2024	1560.00	Grondbone/Groundnuts (ARG)	140.00
Grondbone/Groundnuts: VSA/USA (Runners 40/50)	Mei/May 2024	1816.00		
b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.				
c Reserwebank / Reservebank				
d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.75% 2023/05/26				
Financing cost: 30 000t @ CIF @ prime rate for 30 days.				
e Afllaikoste / Discharging costs (R/ton):				
Bron / Source: Mainport Africa Shipping				
	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Durban:	219.30	235.35	219.3	655.09
f Afllaikoste / Discharging fees:				
Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /				
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).				
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /				
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.				
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.				
g Invoertarief / Import Tariff:				
Sojabone/Soybeans = 8% op VAB / on FOB				
Sonneblom/Sunflower = Vry / Free				
Canola = 10% op VAB / on FOB				
Grondbone/Groundnuts = 10% op VAB / on FOB				
h Neem asb. kennis van die verandering in Spoorwet se standaard spoorvrag op 1 April 2023, na R291.29.				
Please note the change on 1 April 2023 in Spoorwet's standard railrage cost to R291.29.				
i Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).				

11. EXPORT PARITY PRICES (b)(c)(g)

11. UITVOERPARITEITPRYSE (b)(c)(g)

INDICATIVE EXPORT PARITY PRICES AS ON					AANDUIDENDE UITVOERPARITEITSPRYSE SOOS OP
2024/04/09					
	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f)	
This is only an example of how an export parity price can be calculated - it can vary according to need	May/Mei2024	May/Mei2024	May/Mei2024	Jul 2024	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
FOB Gulf value (\$/t)	191.00	269.00	291.00	1 560.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹					¹ Kwaliteits- en liggingsverskil van SA
Maize: Plus US\$10 (\$/t)	\$10.00				Mielies: Plus VSA\$10 (\$/t)
Groundnuts: Less 3,5% of fob value				96,5%	Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	201.00	269.00	291.00	1 505.40	SA vab prys (\$/t)
Exchange rate (1\$=): (2024/04/09) ²	18.8384	18.8384	18.8384	18.8384	² Wisselkoers (1\$=): (2024/04/09)
FOB Gulf value (R/t)	3 786.52	5 067.53	5 481.97	28 359.33	VAB Golfwaarde (R/t)
Marketing costs:					Bemarkings koste:
Financing (Prime rate 11.75% - 30 days) (R/t)	36.57	48.94	52.94	273.88	Finansieringskoste (Primakoers 11.75% - 30 dae) (R/t)
Railage: ³					³ Spoorvrage
Randfontein – Durban harbour	291.29	291.29	291.29	-	Randfontein – Durbanhawe
Loading costs: (R/t) ⁴					⁴ Oplaaiakoste: (R/t)
Durban Harbour (Mainly spout method)	226.14	230.00	230.00	620.69	Durbanhawe (Hoofsaaklik tregrer metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Randfontein	3 232.52	4 497.30	4 907.74	27 464.76	Randfontein
Difference in quality and locality of SA: (As requested by the industry)					Kwaliteits- en liggingsverskil van SA: (Soos deur die bedryf versoek)
As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.					Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitsprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.
Reserve Bank					Reserwebank
Railage costs: Received from Transnet					Spoorvrage koste: Ontvang van Transnet
Loading costs, received from Mainport Africa Shipping:					Oplaaiakoste, ontvang van Mainport Africa Shipping:
Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).					Ingesluit: Kaai gelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skepsvrage)
Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.					Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.



Sources / Bronne:

(a) = Safex; (b) = International Grains Council; (c) = SARB;
(d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Georgalos Peanut World.

* Formula according to ITAC (International Trade Administration Commission of South Africa)/
Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz
General Manager / Hoofbestuurder

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