

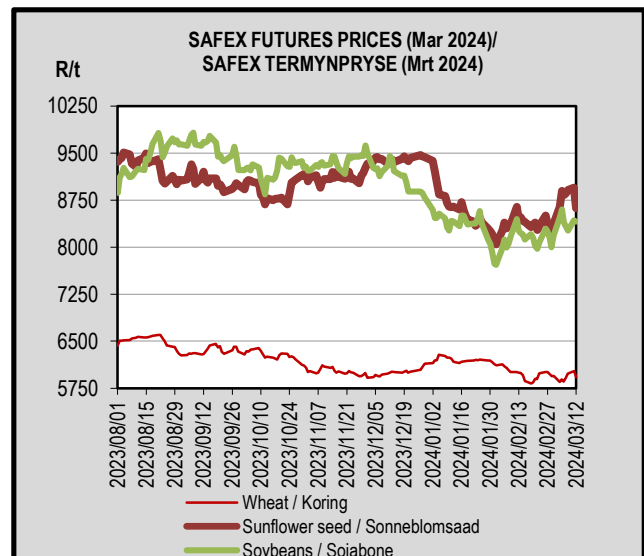
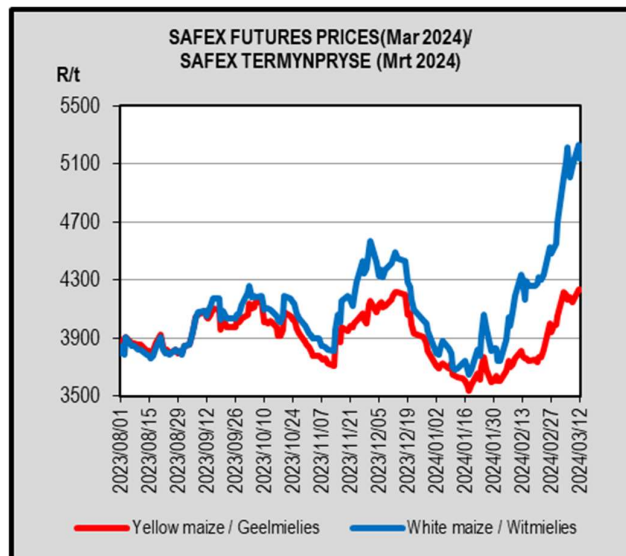
SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. PRODUCER DELIVERIES:	1. PRODUSENTELEWERINGS:
http://www.sagis.org.za/weekly_prod_deliveries.html	
2. IMPORTS, EXPORTS & MAIZE INTENTIONS:	2. INVOERE, UITVOERE & MIELIE INTENSIES:
http://www.sagis.org.za/weekly_imp-exp.html	

3. DOMESTIC PRICES PER SAFEX (R/t)(a)

3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

Commodity	Future Prices / Termynpryse (2024/03/12) R/ton					Kommoditeit
	Mar-24	May-24	Jul-24	Sep-24	Dec-24	
White maize	5 137.00	5 111.00	5 100.00	5 153.00	5 223.00	Witmielies
Yellow maize	4 232.00	4 201.00	4 224.00	4 296.00	4 372.00	Geelmielies
Wheat	5 931.00	5 971.00	6 012.00	6 032.00	5 983.00	Koring
Sunflower	8 620.00	8 732.00	8 998.00	9 244.00	9 390.00	Sonneblom
Soybeans	8 404.00	8 484.00	8 621.00	8 750.00	8 888.00	Sojabone



4. IMPORT TARIFF ON MAIZE & WHEAT (b)(c)*

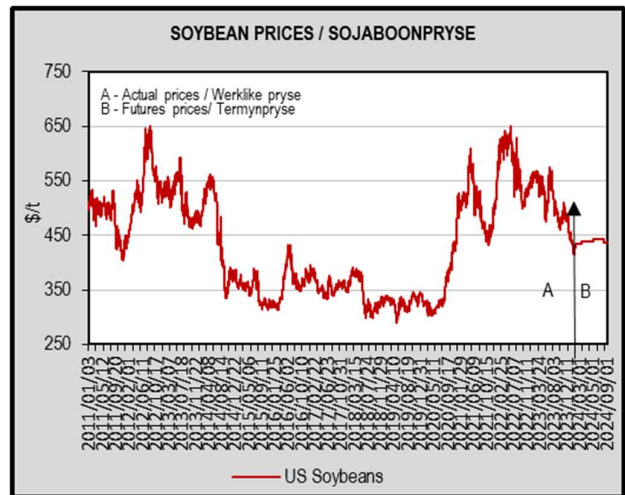
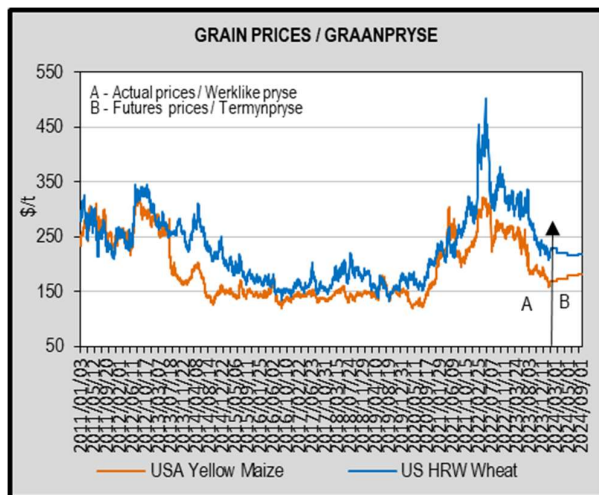
4. INVOERTARIEF OP MIELIES & KORING (b)(c)*

http://www.sagis.org.za/import_tariffs.html

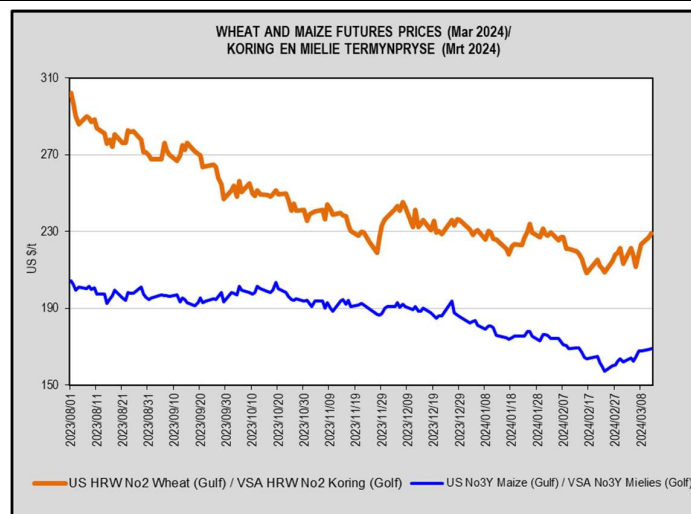
5. PRICES – INTERNATIONAL (US\$/t)

5. PRYSE - INTERNASIONAAL (VSA\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)/(f)/(g)			VAB (VSA\$/t)
	2024/03/12	2024/03/05	2024/02/27	
US No 2 HRW Wheat (Gulf)	280.00	278.00	279.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	306.00	297.00	303.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	219.00	219.00	222.00	Argentynse Koring (Up River)
EU (France) Wheat (grade 1)	216.00	209.00	224.00	EU (Frankryk) Koring (graad 1)
EU (Germany) B Quality Wheat	226.00	219.00	236.00	EU (Duitsland) B Kwaliteit Koring
Russia Milling 12.5% Wheat	199.00	199.00	212.00	Swart See Maalkoring
Australia ASW Wheat (Adelaide)	249.00	265.00	266.00	Australië ASW 11.5% (Adelaide)
Australia APW Wheat (Adelaide)	263.00	280.00	280.00	Australië APW 10% (Adelaide)
US No 3Y Maize (Gulf)	196.00	186.00	186.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	190.00	185.00	183.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	257.00	242.00	232.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	260.00	270.00	270.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	463.00	446.00	445.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	425.00	406.00	401.00	Argentynse Sojabone (Up River)
Canadian Canola	500.00	473.00	472.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1660.00	1660.00	1660.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1915.00	1916.00	1916.00	VSA Grondbone 40/50 Runners uitgedop
Australian Maltng Barley (Commander Malt)	238.00	241.00	247.00	Australiese Moutgars (Commander Mout)



Commodity	Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)(e) (2024/03/12)						Kommoditeit
	Mar-24	May-24	Jul-24	Sep-24	Dec-24	Mar-25	
US No3 Yellow maize	168.89	173.85	178.57	181.25	186.05	191.01	VSA No3 Geelmielies
US No2 HRW wheat	228.98	219.43	215.83	218.70	224.35	229.43	VSA No2 HRW koring
US Soybeans	434.31	439.45	444.01	437.25	n/a	438.50	VSA Sojabone

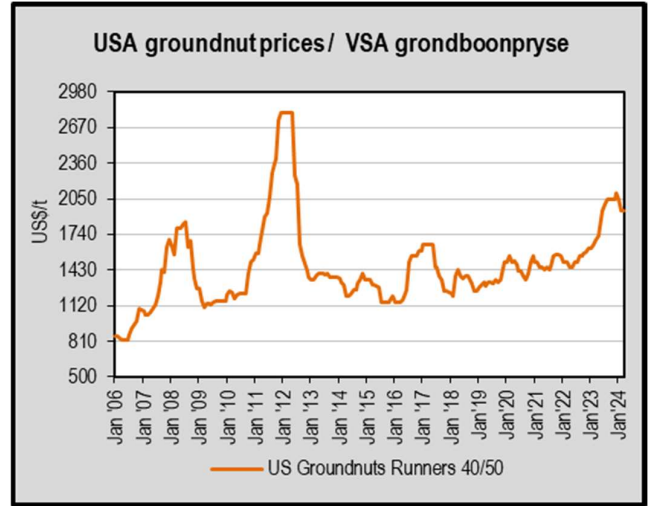
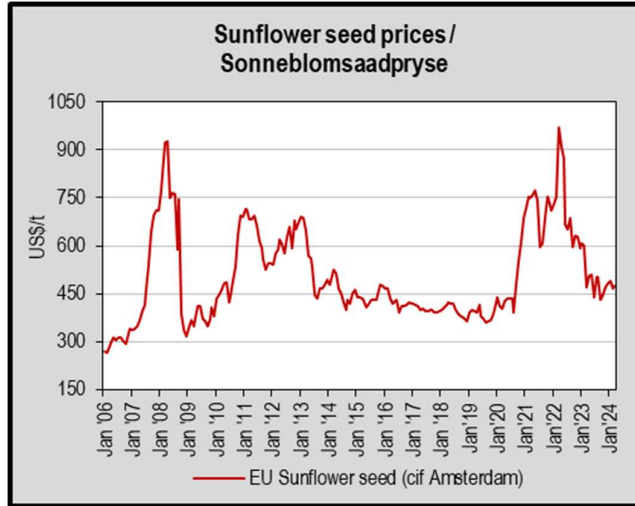


6. LOWEST REPRESENTATIVE ASKING PRICES
(US\$/t)(f)(g)(Prices of previous week)

US\$/t	2024/03/07	2024/02/29	Change/ Verandering	VSA\$/t
Soybeans, USA, c.i.f. Rotterdam	507	507	0.0	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50 ⁽¹⁾	1 950	1 950	0.0	Grondbone, VSA Runners 40/50 ⁽¹⁾
Groundnuts, Argentina Raw Runners 40/50 ⁽¹⁾	1 800	1 800	0.0	Grondbone, Argentinië Raw Runners 40/50 ⁽¹⁾
Sunflower seed, EU c.i.f. Amsterdam	475	465	2.2	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower seed, fob Black Sea	440	430	2.3	Sonneblomsaad, Swart See
Sunflower-oil, EU (fob) N.W. Europe	940	915	2.7	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	466	447	4.3	Raapsaad, Europa, 00, k.a.v. Hamburg

⁽¹⁾ Shelled, c.i.f. Rotterdam

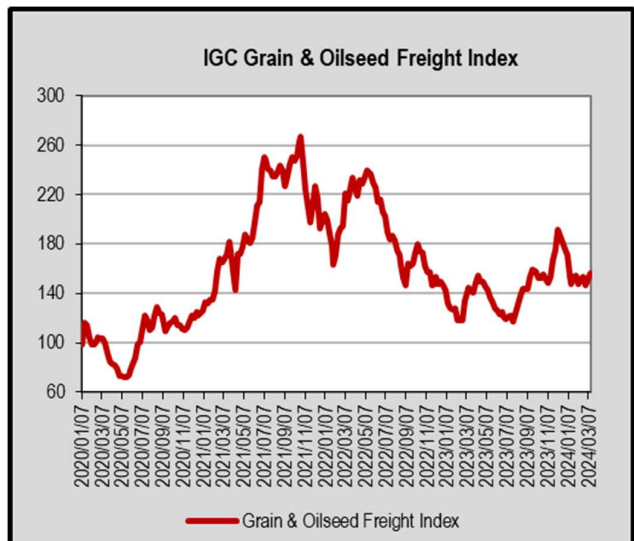
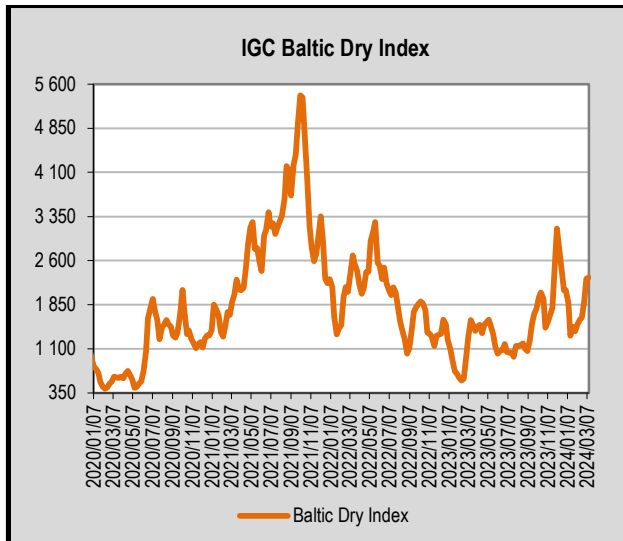
⁽¹⁾ Uitgedop k.a.v. Rotterdam



7. IGC FREIGHT INDICES (b) *

	IGC FREIGHT INDICES / IGC VRAG INDEKSE					
	2024/02/13	2024/02/20	2024/02/27	2024/03/05	2024/03/12	
Baltic Dry Index	1 585	1 632	1 899	2 291	2 315	Baltiese Droë Indeks
Grain & Oilseeds Freight Index*	151	153	147	151	156	Graan & Oliesade Vrag Indeks*

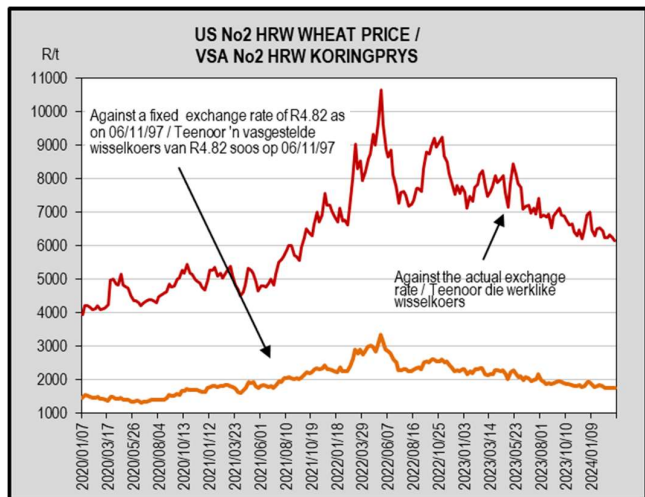
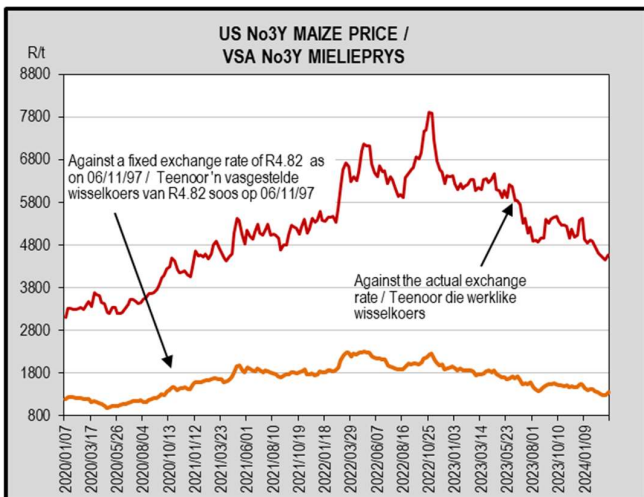
7. IGC VRAG INDEKSE (b) *



8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP				2024/03/12		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON	
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM
		VSA/ USA Golf/Gulf (no.3Y)	Argentynse/ Argentine Up River	VSA/ USA Golf/Gulf	Argentynse/ Argentine Up River	Australiese/ Australian Brisbane	
		\$/t	\$/t	\$/t	\$/t	\$/t	
Internasionale VAB pryse	a	196.00	190.00	257.00	260.00	303.00	International FOB prices
Vraggeld	b	35.00	32.00	35.00	32.00	37.00	Freight Rates
Assuransie (0.3% van VAB)		0.59	0.57	0.77	0.78	0.91	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		231.59	222.57	292.77	292.78	340.91	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
<i>Omskakel na R/t</i>							<i>Converted to R/t</i>
R/\$ Wisselkoers op: 2024/03/12	c	18.6281	18.6281	18.6281	18.6281	18.6281	R/\$ Exchange rate on: 2024/03/12
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
		4 314.08	4 146.06	5 453.75	5 453.94	6 350.51	
Finansieringskoste	d	41.66	40.04	52.67	52.67	61.33	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		4 355.74	4 186.10	5 506.42	5 506.61	6 411.84	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaai-koste:	e, f						Discharging cost:
- Kaapstad		231.94	231.94	n/a	n/a	n/a	- Cape Town
- Durban		219.30	219.30	219.30	219.30	219.30	- Durban
Invoertarief	g	0.00	0.00	143.62	145.30	169.33	Import Tariff
4 VRY OP SPOOR (VOS) R/t							4 FREE ON RAIL (FOR) R/t
- Kaapstad		4 587.68	4 418.04	n/a	n/a	n/a	- Cape Town
- Durban		4 575.04	4 405.40	5 650.04	5 651.91	6 581.17	- Durban
Spoorvragkoste	h						Railage cost
- Durban na Randfontein		291.29	291.29	291.29	291.29	291.29	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		4 866.33	4 696.69	5 941.33	5 943.20	6 872.46	- Durban to Randfontein R/ton



9. IMPORT PARITY PRICES – WINTER CEREALS (b)(c)

9. INVOERPARITEITPARYSE - WINTERGRANE (b)(c)

INVOERPARITEITPARYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP									
2024-03-12									
IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON									
ITEM	Nota/ Note	Koring/Wheat VSA/ USA Golf/Gulf HRW	Koring/Wheat VSA/ USA PNW DNS	Koring/Wheat Argentynse/ Argentine Up River Trigo Pan	Koring/Wheat EU Duitsland/ Germany Hamburg B kwaliteit/ quality	Koring/Wheat Russies/ Russian Black Sea 12.50%	Koring/Wheat Australian Adelaide 11.50%	Gars/Barley Australiese/ Australian Adelaide Mout/Malting	ITEM
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	280.00	306.00	219.00	226.00	199.00	249.00	238.00	Freight Rates
Assuransie (0.3% van VAB)		35.00	35.00	32.00	31.00	39.00	37.00	38.00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.84	0.92	0.66	0.68	0.60	0.75	0.71	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
Omskakel na R/t									Converted to R/t
R/\$ Wisselkoers op: 2024/03/12	c	315.84	341.92	251.66	257.68	238.60	286.75	276.71	R/\$ Exchange rate on: 2024/03/12
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		18.6281	18.6281	18.6281	18.6281	18.6281	18.6281	18.6281	2 COST, INSURANCE AND FREIGHT (CIF) R/t
		R/t	R/t	R/t	R/t	R/t	R/t	R/t	
		5 883.50	6 369.32	4 687.95	4 800.09	4 444.66	5 341.61	5 154.58	
Finansieringskoste	d	56.82	61.51	45.27	46.36	42.92	51.59	49.78	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		5 940.32	6 430.83	4 733.22	4 846.45	4 487.58	5 393.20	5 204.36	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaakoste	e, f								Discharging cost
3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode)		231.94	231.94	231.94	231.94	231.94	231.94	231.94	3.1 Cape Town (Mainly shore cranes method)
3.2 Durban (Hoofsaaklik suig-in-silo metode)		219.30	219.30	219.30	219.30	219.30	219.30	219.30	3.2 Durban (Mainly suction into silo method)
Invoertarief	g	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Import Tariff
4 VRY OP SPOOR (VOS) R/t									4 FREE ON RAIL (FOR) R/t
4.1 Kaapstadhawe		6 172.26	6 662.77	4 965.16	5 078.39	4 719.52	5 625.14	5 436.30	4.1 Cape Town Harbour
4.2 Durbanhawe		6 159.62	6 650.13	4 952.52	5 065.75	4 706.88	5 612.50	5 423.66	4.2 Durban Harbour
Spoorvragkoste	h								Railage cost
- Kaapstad na Paarl		125.89	125.89	125.89	125.89	125.89	125.89	n/a	- Cape Town to Paarl
- Durban na Randfontein		291.29	291.29	291.29	291.29	291.29	291.29	291.29	- Durban to Randfontein
5 GELEWER:									5 DELIVERED:
- Kaapstad na Paarl R/ton		6 298.15	6 788.66	5 091.05	5 204.28	4 845.41	5 751.03	n/a	- Cape Town to Paarl R/ton
- Durban na Randfontein R/ton		6 450.91	6 941.42	5 243.81	5 357.04	4 998.17	5 903.79	5 714.95	- Durban to Randfontein R/ton

Notas/Notes: 2024-03-12

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

Termyn / Term	VAB/FOB US\$/ton	Vraggeld / Freight Rate: US\$/ton	Gars/Barley = US\$ + 1	Gars/Barley = US\$ + 1
Apr 2024	280.00	VSA/USA (Golf / Gulf)	35.00	
Apr 2024	306.00	Argentinië / Argentina (Rosario)	32.00	
Mrt/Mar 2024	219.00	EU (Rouen)	31.00	1.00
Mrt/Mar 2024	226.00	Australië / Australia (Kwinana)	37.00	1.00
Apr 2024	199.00	Rusland/Russia (Novorossiysk)	39.00	
Mrt/Mar 2024	249.00			
Mrt/Mar 2024	238.00			

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Reserwebank / Reserve Bank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.75% 2023/05/26
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

e Aflaakoste / Discharging cost (R/ton):
Bron / Source: Mainport Africa Shipping

	Koring/Wheat	Gars/Barley:
Kaapstad /	231.94	231.94
Durban:	219.30	219.30

f Ingesluit: Kaai gelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting.
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarief / Import Tariff:
Koring/Wheat = Vry/Free
Gars/Barley = Vry/Free

h Neem asb. kennis van verandering in Spoorwet se standaard spoorvrag op 1 April 2023 soos volg:
Kaapstad na Paarl R125.89 en Durban na Randfontein R291.29.
Please note the change on 1 April 2023, in Spoorwet's standard railage cost as follows:
Cape Town to Paarl R125.89 and Durban to Randfontein R291.29.

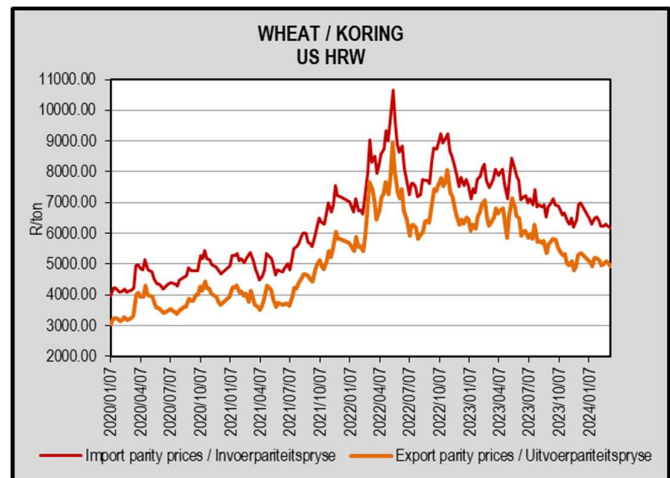
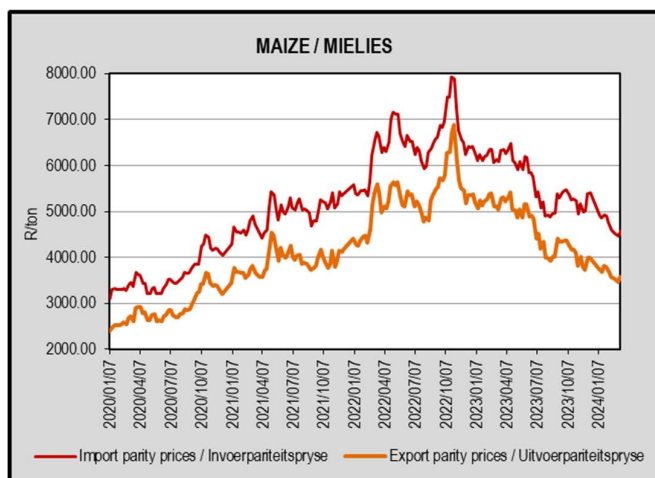
10. INVOERPARITEITPRYSE - OLIESADE (b)(c)(f)(g)

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11. EXPORT PARITY PRICES (b)(c)(g)

11. UITVOERPARITEITPRYSE (b)(c)(g)

INDICATIVE EXPORT PARITY PRICES AS ON			2024/03/12		AANDUIDENDE UITVOERPARITEITSPRYSE SOOS OP	
	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f)	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte	
	Apr 2024	Apr 2024	Apr 2024	Jul 2024		
FOB Gulf value (\$/t)	196.00	280.00	306.00	1 660.00	VAB Golfwaarde (\$/t)	
Difference in quality and locality of SA ¹					¹ Kwaliteits- en liggingsverskil van SA	
Maize: Plus US\$10 (\$/t)	\$10.00				Mielies: Plus VSA\$10 (\$/t)	
Groundnuts: Less 3.5% of fob value				96.5%	Grondbone: Min 3.5% van vab waarde	
SA fob price (\$/t)	206.00	280.00	306.00	1 601.90	SA vab prys (\$/t)	
Exchange rate (1\$=): (2024/03/12) ²	18.6281	18.6281	18.6281	18.6281	² Wisselkoers (1\$=): (2024/03/12)	
FOB Gulf value (R/t)	3 837.39	5 215.87	5 700.20	29 840.35	VAB Golfwaarde (R/t)	
Marketing costs:					Bemarkings koste:	
Financing (Prime rate 11.75% - 30 days) (R/t)	37.06	50.37	55.05	288.18	Finansieringskoste (Primakoers 11.75% - 30 dae) (R/t)	
Railage: ³					³ Spoorvrag:	
Randfontein – Durban harbour	291.29	291.29	291.29	-	Randfontein – Durbanhawe	
Loading costs: (R/t) ⁴					⁴ Oplaaiakoste: (R/t)	
Durban Harbour (Mainly spout method)	226.14	230.00	230.00	620.69	Durbanhawe (Hoofsaaklik tregter metode)	
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):	
Randfontein	3 282.90	4 644.21	5 123.86	28 931.48	Randfontein	
Difference in quality and locality of SA: (As requested by the industry)			1		Kwaliteits- en liggingsverskil van SA: (Soos deur die bedryf versoek)	
As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.			2		Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitsprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.	
Reserve Bank			3		Reserwebank	
Railage costs: Received from Transnet			4		Spoorvrag koste: Ontvang van Transnet	
Loading costs, received from Mainport Africa Shipping:					Oplaaiakoste, ontvang van Mainport Africa Shipping:	
Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).					Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag)	
Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.					Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.	



Sources / Bronne:

(a) = Safex; (b) = International Grains Council; (c) = SARB;
(d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Georgalos Peanut World.

* Formula according to ITAC (International Trade Administration Commission of South Africa)/
Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz
General Manager / Hoofbestuurder

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