

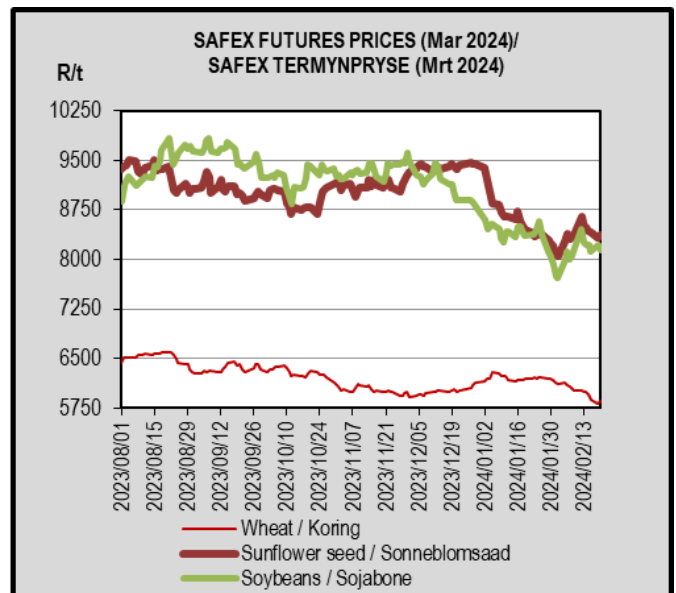
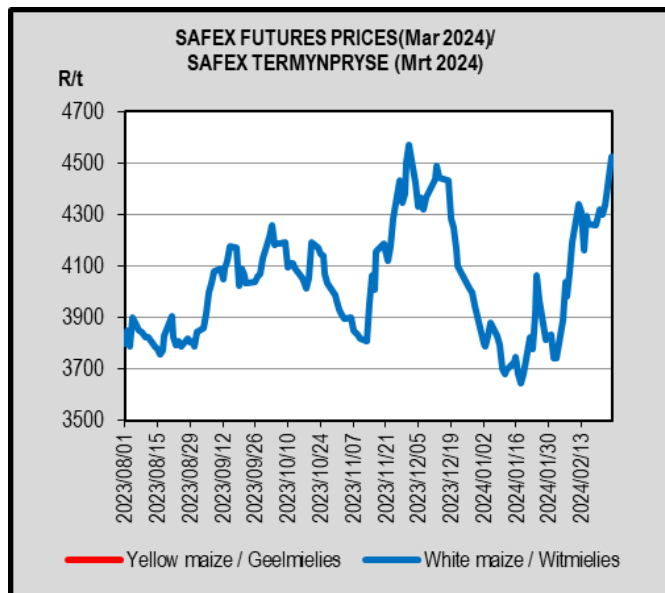
SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. PRODUCER DELIVERIES:	1. PRODUSENTELEWERINGS:
http://www.sagis.org.za/weekly_prod_deliveries.html	
2. IMPORTS, EXPORTS & MAIZE INTENTIONS:	2. INVOERE, UITVOERE & MIELIE INTENSIES:
http://www.sagis.org.za/weekly_imp-exp.html	

3. DOMESTIC PRICES PER SAFEX (R/t)(a)

3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

Commodity	Future Prices / Termynpryse (2024/02/20) R/ton					Kommoditeit
	Feb-24	Mar-24	May-24	Jul-24	Sep-24	
White maize	4 351.00	4 279.00	4 158.00	4 142.00	4 223.00	Witmielies
Yellow maize	3 779.00	3 733.00	3 731.00	3 717.00	3 795.00	Geelmielies
Wheat	5 800.00	5 848.00	5 838.00	5 916.00	5 909.00	Koring
Sunflower	8 320.00	8 358.00	8 124.00	8 312.00	8 549.00	Sonneblom
Soybeans	8 222.00	8 147.00	8 146.00	8 280.00	8 444.00	Sojabone



4. IMPORT TARIFF ON MAIZE & WHEAT (b)(c)*

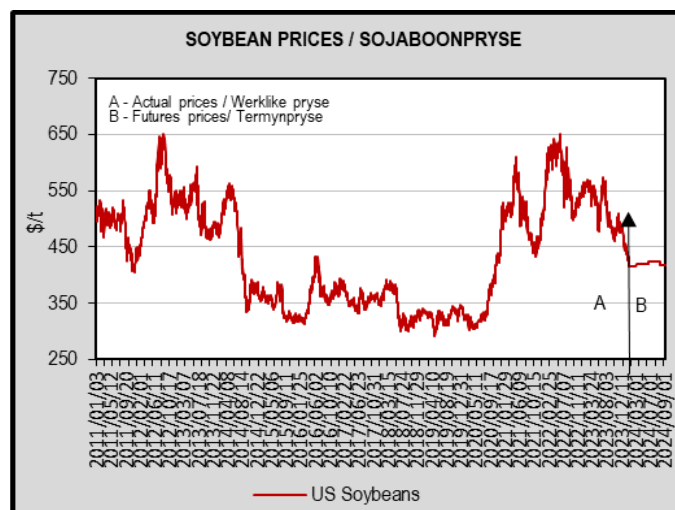
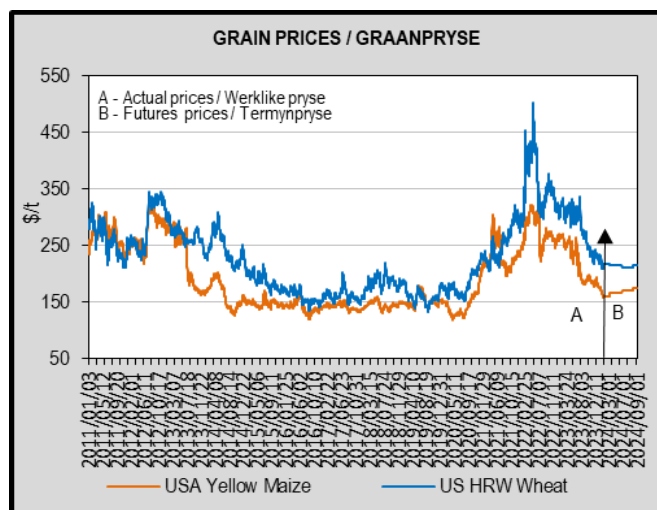
4. INVOERTARIEF OP MIELIES & KORING (b)(c)*

http://www.sagis.org.za/import_tariffs.html

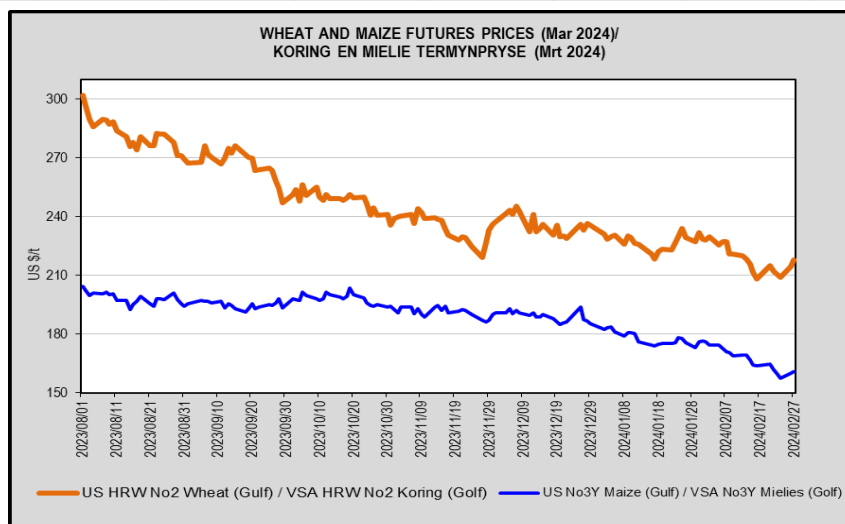
5. PRICES – INTERNATIONAL (US\$/t)

5. PRYSE - INTERNASIONAAL (VSA\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(f)(g)			VAB (VSA\$/t)
	2024/02/27	2024/02/20	2024/02/13	
US No 2 HRW Wheat (Gulf)	279.00	277.00	279.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	303.00	300.00	306.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	222.00	231.00	239.00	Argentynse Koring (Up River)
EU (France) Wheat (grade 1)	224.00	222.00	226.00	EU (Frankryk) Koring (graad 1)
EU (Germany) B Quality Wheat	236.00	231.00	239.00	EU (Duitsland) B Kwaliteit Koring
Russia Milling 12.5% Wheat	212.00	216.00	221.00	Swart See Maalkoring
Australia ASW Wheat (Adelaide)	266.00	267.00	272.00	Australië ASW 11.5% (Adelaide)
Australia APW Wheat (Adelaide)	280.00	281.00	286.00	Australië APW 10% (Adelaide)
US No 3Y Maize (Gulf)	186.00	190.00	194.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	183.00	188.00	196.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	232.00	236.00	240.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	270.00	270.00	269.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	445.00	463.00	465.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	401.00	419.00	423.00	Argentynse Sojabone (Up River)
Canadian Canola	472.00	477.00	477.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1660.00	1860.00	1960.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1916.00	1955.00	1954.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Commander Malt)	247.00	249.00	256.00	Australiese Moutgars (Commander Mout)



Commodity	Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)(e) (2024/02/27)						Kommoditeit
	Mar-24	May-24	Jul-24	Sep-24	Dec-24	Mar-25	
US No3 Yellow maize	160.70	166.69	171.65	175.74	181.09	186.29	VSA No3 Geelmielies
US No2 HRW wheat	218.03	215.17	211.72	215.02	221.27	226.41	VSA No2 HRW koring
US Soybeans	415.64	419.10	423.07	417.48	n/a	418.88	VSA Sojabone

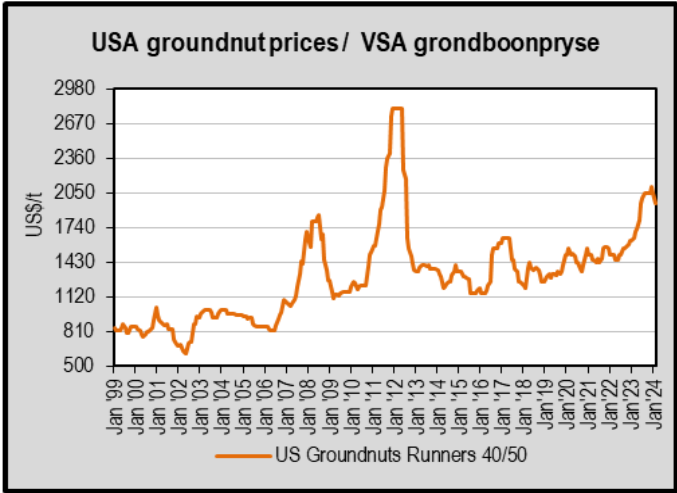
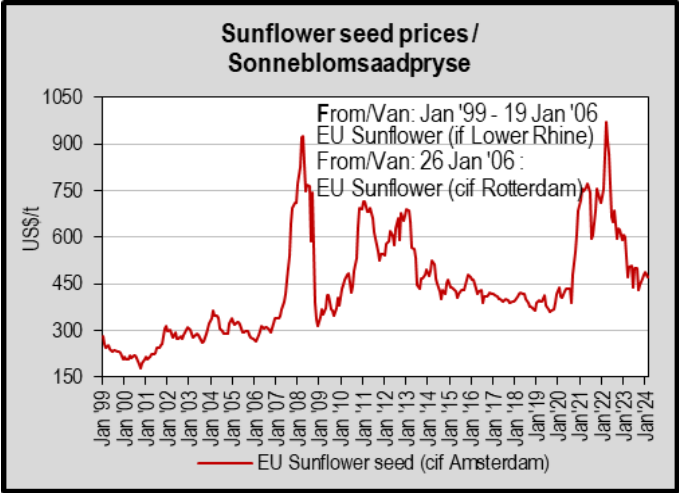


6. LOWEST REPRESENTATIVE ASKING PRICES
(US\$/t)(f)(g)(Prices of previous week)

US\$/t	2024/02/22	2024/02/15	Change/ Verandering	VSA\$/t
Soybeans, USA, c.i.f. Rotterdam	495	495	0.0	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50 ⁽¹⁾	1 950	1 990	-2.0	Grondbone, VSA Runners 40/50 ⁽¹⁾
Groundnuts, Argentina Raw Runners 40/50 ⁽¹⁾	1 800	2 000	-10.0	Grondbone, Argentinië Raw Runners 40/50 ⁽¹⁾
Sunflower seed, EU c.i.f. Amsterdam	470	470	0.0	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower seed, fob Black Sea	435	440	-1.1	Sonneblomsaad, Swart See
Sunflower-oil, EU (fob) N.W. Europe	930	930	0.0	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	458	455	0.7	Raapsaad, Europa, 00, k.a.v. Hamburg

⁽¹⁾ Shelled, c.i.f. Rotterdam

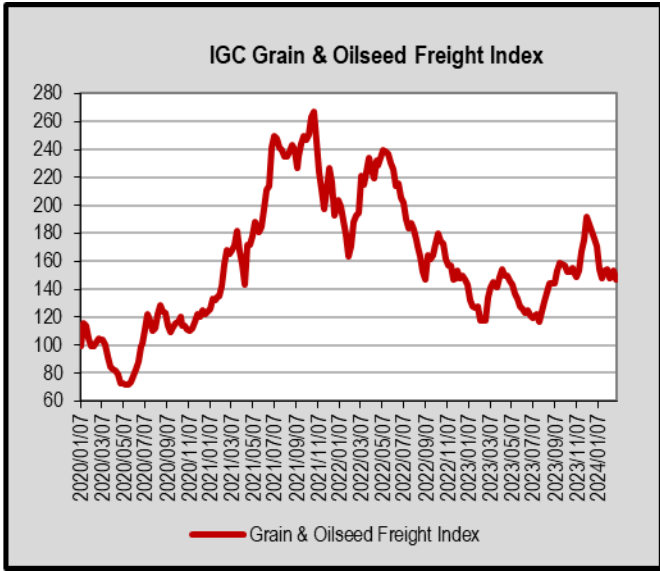
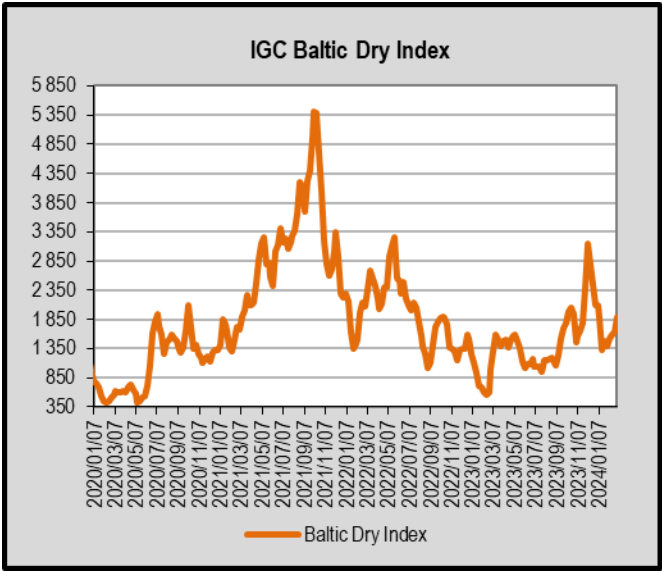
⁽¹⁾ Uitgedop k.a.v. Rotterdam



7. IGC FREIGHT INDICES (b) *

	IGC FREIGHT INDICES / IGC VRAG INDEKSE					
	2024/01/23	2024/01/30	2024/02/06	2024/02/20	2024/02/27	
Baltic Dry Index	1 397	1 516	1 585	1 632	1 899	Baltiese Droë Indeks
Grain & Oilseeds Freight Index*	154	148	151	153	147	Graan & Oliesade Vrag Indeks*

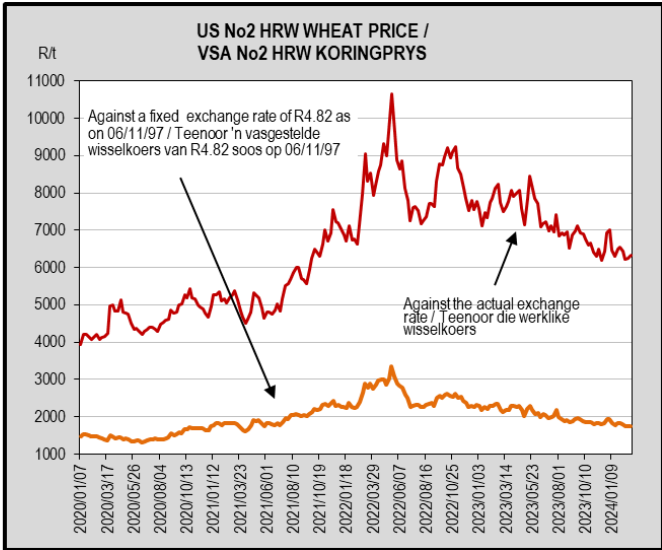
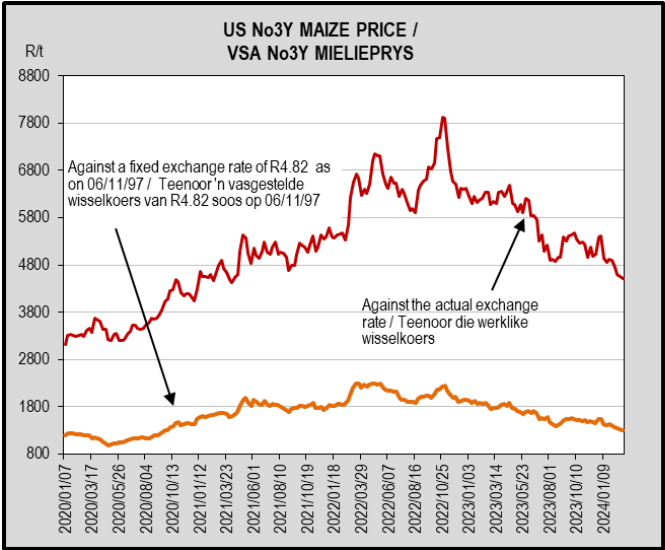
7. IGC VRAG INDEKSE (b)*



8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP				2024/02/27		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON	
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM
		VSA/ USA	Argentynse/ Argentina	VSA/ USA	Argentynse/ Argentina	Australiese/ Australian	
		Golf/Gulf (no.3Y)	Up River	Golf/Gulf	Up River	Brisbane	
Internasionale VAB pryse Vraggeld Assuransie (0.3% van VAB) 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T <i>Omskakel na R/t</i> R/\$ Wisselkoers op: 2024/02/27 2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t Finansieringskoste 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t Aflaai-koste: - Kaapstad - Durban Invoertarif 4 VRY OP SPOOR (VOS) R/t - Kaapstad - Durban Spoorvragkoste - Durban na Randfontein	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
	b	186.00	183.00	232.00	270.00	301.00	Freight Rates
		34.00	29.00	34.00	29.00	34.00	Insurance (0.3% of FOB)
		0.56	0.55	0.70	0.81	0.90	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
	c	220.56	212.55	266.70	299.81	335.90	Converted to R/t
		19.2436	19.2436	19.2436	19.2436	19.2436	R/\$ Exchange rate on: 2024/02/27
		R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
		4 244.37	4 090.23	5 132.27	5 769.42	6 463.93	
	d	40.99	39.50	49.57	55.72	62.43	Financing cost
	e, f	4 285.36	4 129.73	5 181.84	5 825.14	6 526.36	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
5 GELEWER: - Durban na Randfontein R/ton							Discharging cost:
							- Cape Town
							- Durban
							Import Tariff
							4 FREE ON RAIL (FOR) R/t
							- Cape Town
							- Durban
							Railage cost
							- Durban to Randfontein
							5 DELIVERED:
							- Durban to Randfontein R/ton



9. IMPORT PARITY PRICES – WINTER CEREALS (b)(c)

9. INVOERPARITEITPRYSE - WINTERGRANE (b)(c)

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP									
2024-02-27					IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON				
ITEM	Nota/ Note	Koring/Wheat VSA/ USA Golf/Gulf HRW	Koring/Wheat VSA/ USA PNW DNS	Koring/Wheat Argentynse/ Argentine Up River Trigo Pan	Koring/Wheat EU Duitsland/ Germany Hamburg B kwaliteit/ quality	Koring/Wheat Russies/ Russian Black Sea 12.50%	Koring/Wheat Australian Adelaide 11.50%	Gars/Barley Australiaanse/ Australian Adelaide Mout/Malting	ITEM
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	279.00	303.00	222.00	236.00	212.00	266.00	247.00	Freight Rates
Assuransie (0.3% van VAB)		34.00	34.00	29.00	30.00	38.00	34.00	35.00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.84	0.91	0.67	0.71	0.64	0.80	0.74	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
Omskakel na R/t		313.84	337.91	251.67	266.71	250.64	300.80	282.74	Converted to R/t
R/\$ Wisselkoers op: 2024/02/27	c	19.2436	19.2436	19.2436	19.2436	19.2436	19.2436	19.2436	R/\$ Exchange rate on: 2024/02/27
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
		6 039.41	6 502.60	4 843.04	5 132.46	4 823.22	5 788.47	5 440.94	
Finansieringskoste	d	58.33	62.80	46.77	49.57	46.58	55.90	52.55	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		6 097.74	6 565.40	4 889.81	5 182.03	4 869.80	5 844.37	5 493.49	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaiikoste	e, f								Discharging cost
3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode)		231.94	231.94	231.94	231.94	231.94	231.94	231.94	3.1 Cape Town (Mainly shore cranes method)
3.2 Durban (Hoofsaaklik suig-in-silo metode)		219.30	219.30	219.30	219.30	219.30	219.30	219.30	3.2 Durban (Mainly suction into silo method)
Invoertarief	g	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Import Tariff
4 VRY OP SPOOR (VOS) R/t									4 FREE ON RAIL (FOR) R/t
4.1 Kaapstadhawe		6 329.68	6 797.34	5 121.75	5 413.97	5 101.74	6 076.31	5 725.43	4.1 Cape Town Harbour
4.2 Durbanhawe		6 317.04	6 784.70	5 109.11	5 401.33	5 089.10	6 063.67	5 712.79	4.2 Durban Harbour
Spoorvragkoste	h								Railage cost
- Kaapstad na Paarl		125.89	125.89	125.89	125.89	125.89	125.89	n/a	- Cape Town to Paarl
- Durban na Randfontein		291.29	291.29	291.29	291.29	291.29	291.29	291.29	- Durban to Randfontein
5 GELEWER:									5 DELIVERED:
- Kaapstad na Paarl R/ton		6 455.57	6 923.23	5 247.64	5 539.86	5 227.63	6 202.20	n/a	- Cape Town to Paarl R/ton
- Durban na Randfontein R/ton		6 608.33	7 075.99	5 400.40	5 692.62	5 380.39	6 354.96	6 004.08	- Durban to Randfontein R/ton
Notas/Notes:									
2024-02-27									
a Bron van pryse en vraggeld : IGC GMI									
Source of prices and freight rates: IGC GMI									
Koring/Wheat HRW No 2 (Hard Red Winter) Gulf									
Koring/Wheat DNS 14% No 2 (Dark Northern Spring) PNW									
Koring/Wheat Argentinië / Argentine (Up River) Trigo Pan									
Koring/Wheat EU (Germany) B kwaliteit / quality									
Koring/Wheat Russian Milling 12.5%									
Koring/Wheat Australia ASW (Standard White) Adelaide									
Gars/Barley: Australian malting barley (Adelaide)									
b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t.									
c Reserwebank / Reserve Bank									
d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB									
Financing cost: 30 000t @ CIF @ prime rate for 30 days.									
e Aflaaiikoste / Discharging cost (R/ton):									
Bron / Source: Mainport Africa Shipping									
f Ingesluit: Kaai gelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).									
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).									
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting.									
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.									
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.									
g Invoertarief / Import Tariff:									
Koring/Wheat = Vry/Free									
Gars/Barley = Vry/Free									
h Neem asb. kennis van verandering in Spoorwet se standaard spoorvrag op 1 April 2023 soos volg:									
Kaapstad na Paarl R125.89 en Durban na Randfontein R291.29.									
Please note the change on 1 April 2023, in Spoorwet's standard railage cost as follows:									
Cape Town to Paarl R125.89 and Durban to Randfontein R291.29.									

10. IMPORT PARITY PRICES – OIL SEEDS (b)(c)(f)(g)

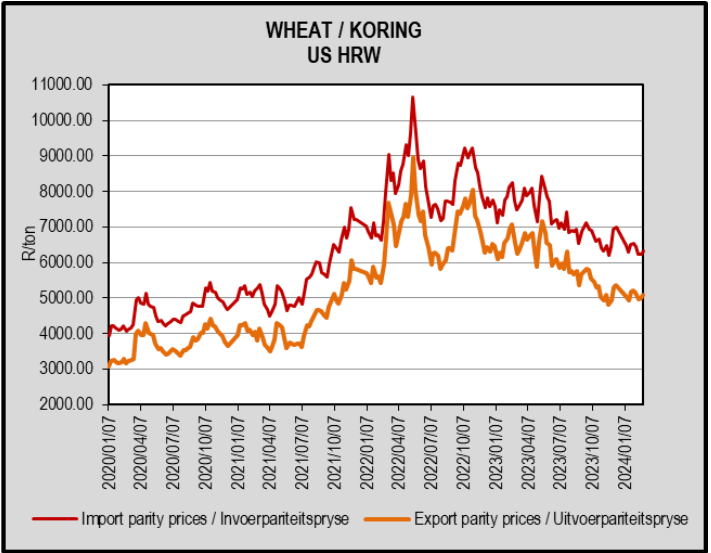
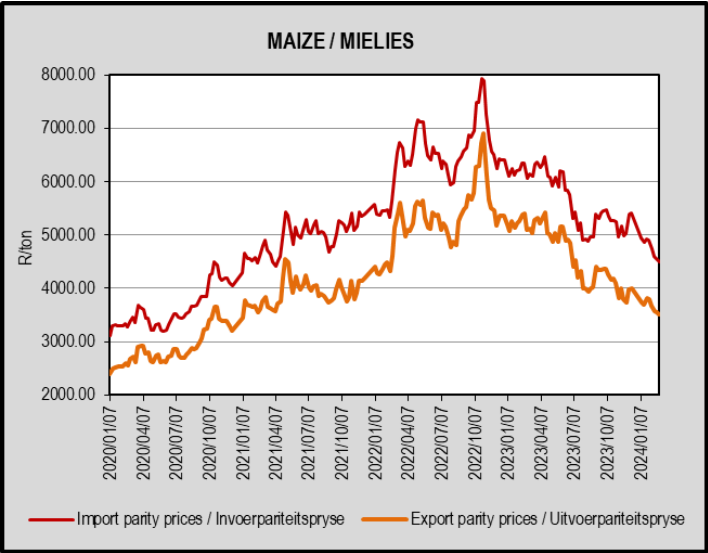
10. INVOERPARITEITPRYSE - OLIESADE (b)(c)(f)(g)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT) SOOS OP						2024/02/27						IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL) AS ON					
ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts	ITEM							
		VSA/ USA	Argentynse/ Argentine	Brazilië/ Brazil	EU Franse/ French	Swart See / Black Sea	Kanadese/ Canadian	Argentynse/ Argentine	VSA/ USA								
		Golf/Gulf	Up River	Paranagua	Bordeaux		Vancouver	Raw Runners 40/50	Raw Runners 40/50								
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices							
Vraggeld	b	445.00	401.00	394.00	442.00	435.00	472.00	1 766.00 i	1 950.00 i	Freight Rates							
Assuransie (0.3% van VAB)		34.00	29.00	22.00	30.00	38.00	36.00	140.00	34.00	Insurance (0.3% of FOB)							
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		1.34	1.20	1.18	1.33	1.31	1.42	5.30	5.85	1 COST, INSURANCE AND FREIGHT (CIF) \$/T							
Omskakel na R/t										Converted to R/t							
R/\$ Wisselkoers op: 2024/02/27										R/\$ Exchange rate on: 2024/02/27							
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t	c	480.34	431.20	417.18	473.33	474.31	509.42	1 911.30	1 989.85	2 COST, INSURANCE AND FREIGHT (CIF) R/t							
Finansieringskoste	d	19.2436	19.2436	19.2436	19.2436	19.2436	19.2436	19.2436	19.2436	Financing cost							
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		R/t	R/t	R/t	R/t	R/t	R/t	R/t	R/t	3 COST, INSURANCE, FREIGHT AND FINANCING R/t							
		9 243.47	8 297.84	8 028.05	9 108.57	9 127.43	9 803.07	36 780.29	38 291.88								
	e, f	89.27	80.14	77.53	87.97	88.15	94.67	355.21	369.81	Discharging cost							
Aflaaiikoste: Durban		9 332.74	8 377.98	8 105.58	9 196.54	9 215.58	9 897.74	37 135.50	38 661.69	Discharging cost: Durban							
Invoertarief:	g	219.30	219.30	219.30	235.35	235.35	219.30	655.09	655.09	Import Tariff:							
4 VRY OP SPOOR (VOS) R/t: Durban		685.07	617.33	606.56	0.00	0.00	908.30	3 398.42	3 752.50	4 FREE ON RAIL (FOR) R/t: Durban							
		10 237.11	9 214.61	8 931.44	9 431.89	9 450.93	11 025.34	41 189.01	43 069.28								
Spoorvragkoste	h									Railage cost							
- Durban na Randfontein		291.29	291.29	291.29	291.29	291.29	291.29	-	-	- Durban to Randfontein							
5 GELEWER:										5 DELIVERED:							
- Durban na Randfontein R/ton		10 528.40	9 505.90	9 222.73	9 723.18	9 742.22	11 316.63	-	-	- Durban to Randfontein R/ton							
Notas/Notes:																	
a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georgalos Peanut World & Oilworld																	
2024/02/27																	
		US\$/ton (VAB/FOB)		Vraggeld/Freight Rate:		US\$/ton											
Sojabone/Soybeans: VSA/USA (Golf/Gulf)		Mrt/Mar 2024		445.00		US Golf / Gulf		34.00									
Sojabone/Soybeans: Argentinië/Argentina (Up River)		Feb 2024		401.00		Argentinië / Argentina (Rosario)		29.00									
Sojabone/Soybeans: Brazilië/Brazil (Paranagua)		Mrt/Mar 2024		394.00		Brazilië/Brazil (Santos)		22.00									
Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)		Feb 2024		442.00		EU (Rouen)		30.00									
Sonneblom/Sunflower: Swart See/Black Sea		Mrt/Mar 2024		435.00		Kanada/Canada (St Lawrence)		36.00									
Canola: Kanada/Canada (Vancouver)		Mrt/Mar 2024		472.00		Rusland / Russia (Novorossiysk)		38.00									
Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)		Apr 2024		1766.00		Grondbone/Groundnuts (ARG)		140.00									
Grondbone/Groundnuts: VSA/USA (Runners 40/50)		Mrt/Mar 2024		1950.00													
b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.																	
c Reserwebank / Reservebank																	
d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.75% 2023/05/26																	
Financing cost: 30 000t @ CIF @ prime rate for 30 days.																	
e Aflaaiikoste / Discharging costs (R/ton):				Sojabone/ Soybeans		Sonneblom/ Sunflower		Canola		Grondbone/ Groundnuts							
Bron / Source: Mainport Africa Shipping		Durban:		219.30		235.35		219.3		655.09							
f Aflaaiikoste / Discharging fees:																	
Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /																	
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).																	
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /																	
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.																	
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.																	
g Invoertarief / Import Tariff:																	
Sojabone/Soybeans = 8% op VAB / on FOB																	
Sonneblom/Sunflower = Vry / Free																	
Canola = 10% op VAB / on FOB																	
Grondbone/Groundnuts = 10% op VAB / on FOB																	
h Neem asb. kennis van die verandering in Spoorwet se standaard spoorvrag op 1 April 2023, na R291.29.																	
Please note the change on 1 April 2023 in Spoorwet's standard railage cost to R291.29.																	
i Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).																	

11. EXPORT PARITY PRICES (b)(c)(g)

11. UITVOERPARITEITPRYSE (b)(c)(g)

INDICATIVE EXPORT PARITY PRICES AS ON			2024/02/27		AANDUIDENDE UITVOERPARITEITSPRYSE SOOS OP	
This is only an example of how an export parity price can be calculated - it can vary according to need	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f)	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte	
	Mar/Mrt 2024	Mar/Mrt 2024	Mar/Mrt 2024	Apr 2024		
	FOB Gulf value (\$/t)	186.00	279.00	303.00	1 800.00	VAB Golfwaarde (\$/t)
	Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t) Groundnuts: Less 3,5% of fob value	\$10.00			96,5%	¹ Kwaliteits- en liggingsverskil van SA Mielies: Plus VSA\$10 (\$/t) Grondbone: Min 3,5% van vab waarde
	SA fob price (\$/t)	196.00	279.00	303.00	1 737.00	SA vab prys (\$/t)
Exchange rate (1\$=): (2024/02/27) ²	19.2436	19.2436	19.2436	19.2436	33 426.13	² Wisselkoers (1\$=): (2024/02/27)
FOB Gulf value (R/t)	3 771.75	5 368.96	5 830.81	33 426.13		VAB Golfwaarde (R/t)
Marketing costs:					Bemerkings koste:	
Financing (Prime rate 11.75% - 30 days) (R/t)	36.43	51.85	56.31	322.81		Finansieringskoste (Primakoers 11.75% - 30 dae) (R/t)
Railage: ³						³ Spoorvrage:
Randfontein – Durban harbour	291.29	291.29	291.29	-		Randfontein – Durbanhawe
Loading costs: (R/t) ⁴						⁴ Oplaai-koste: (R/t)
Durban Harbour (Mainly spout method)	226.14	230.00	230.00	620.69		Durbanhawe (Hoofsaaklik tregter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):	
Randfontein	3 217.89	4 795.82	5 253.21	32 482.63		Randfontein
Difference in quality and locality of SA: (As requested by the industry)					Kwaliteits- en liggingsverskil van SA: (Soos deur die bedryf versoek)	
As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.					Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.	
Reserve Bank					Reserwebank	
Railage costs: Received from Transnet					Spoorvrage koste: Ontvang van Transnet	
Loading costs, received from Mainport Africa Shipping:					Oplaai-koste, ontvang van Mainport Africa Shipping:	
Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).					Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrage)	
Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.					Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.	



Sources / Bronne:

(a) = Safex; (b) = International Grains Council; (c) = SARB;
(d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Georgalos Peanut World.

* Formula according to ITAC (International Trade Administration Commission of South Africa)/
Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz
General Manager / Hoofbestuurder

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