

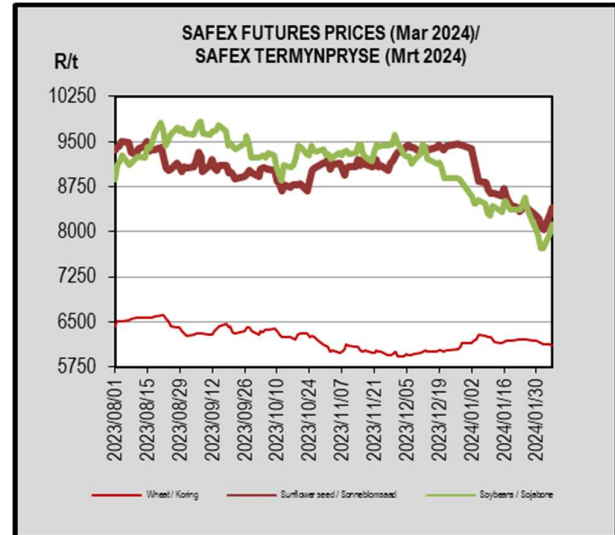
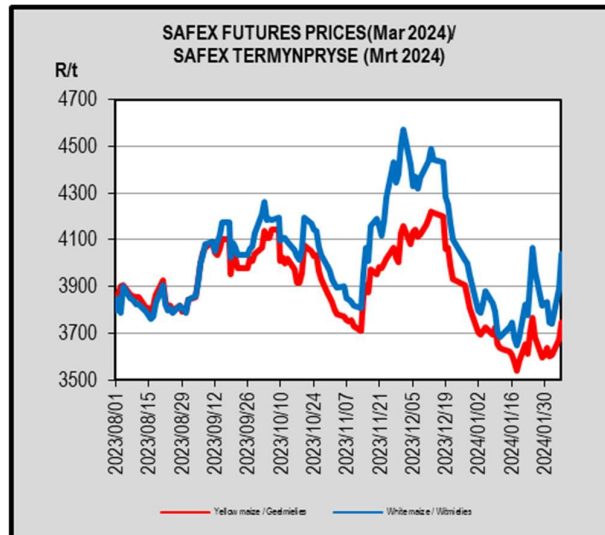
SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. PRODUCER DELIVERIES:	1. PRODUSENTELEWERINGS:
http://www.sagis.org.za/weekly_prod_deliveries.html	
2. IMPORTS, EXPORTS & MAIZE INTENTIONS:	2. INVOERE, UITVOERE & MIELIE INTENSIES:
http://www.sagis.org.za/weekly_imp-exp.html	

3. DOMESTIC PRICES PER SAFEX (R/t)(a)

Commodity	Future Prices / Termynpryse (2024/02/06) R/ton					Kommoditeit
	Feb-24	Mar-24	May-24	Jul-24	Sep-24	
White maize	4 098.00	4 041.00	3 928.00	3 943.00	4 017.00	Witmielies
Yellow maize	3 753.00	3 746.00	3 745.00	3 748.00	3 815.00	Geelmielies
Wheat	6 070.00	6 095.00	6 139.00	6 190.00	6 165.00	Koring
Sunflower	8 509.00	8 390.00	8 175.00	8 275.00	n/a	Sonneblom
Soybeans	8 174.00	8 126.00	8 015.00	8 161.00	8 213.00	Sojabone

3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)



4. IMPORT TARIFF ON MAIZE & WHEAT (b)(c)*

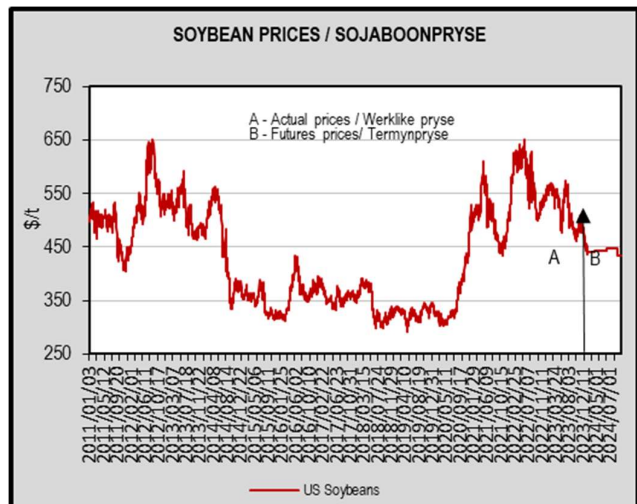
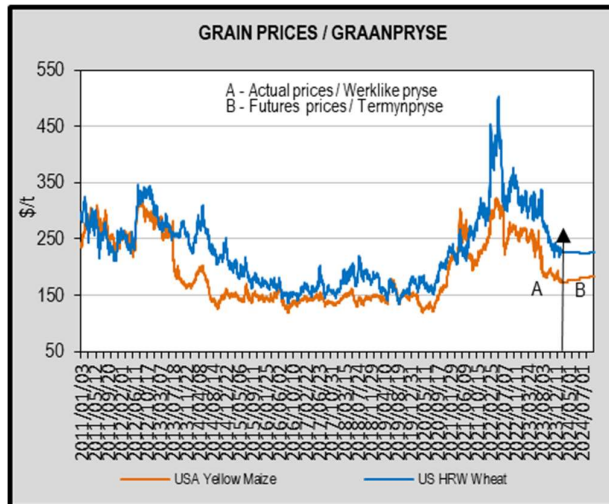
4. INVOERTARIEF OP MIELIES & KORING (b)(c)*

http://www.sagis.org.za/import_tariffs.html

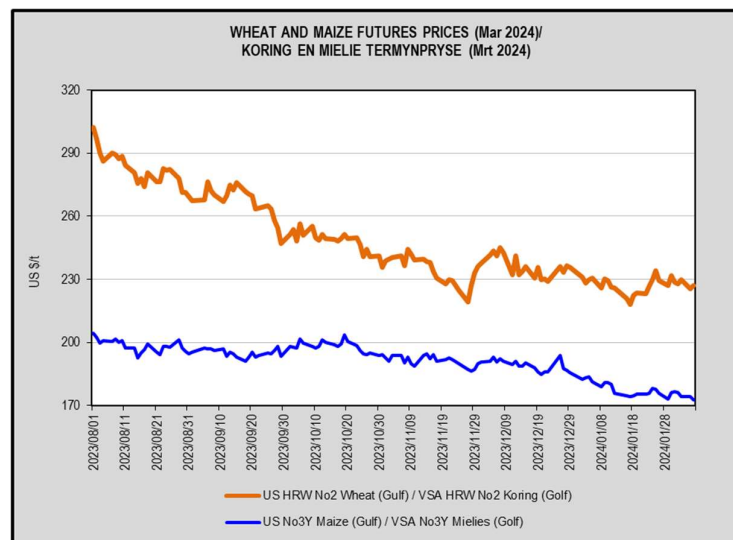
5. PRICES – INTERNATIONAL (US\$/t)

5. PRYSE - INTERNASIONAAL (VSA\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)/(f)/(g)			VAB (VSA\$/t)
	2024/02/06	2024/01/30	2024/01/23	
US No 2 HRW Wheat (Gulf)	286.00	291.00	286.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	314.00	314.00	314.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	240.00	245.00	244.00	Argentynse Koring (Up River)
EU (France) Wheat (grade 1)	233.00	237.00	240.00	EU (Frankryk) Koring (graad 1)
EU (Germany) B Quality Wheat	243.00	248.00	249.00	EU (Duitsland) B Kwaliteit Koring
Russia Milling 12.5% Wheat	225.00	236.00	239.00	Swart See Maalkoring
Australia ASW Wheat (Adelaide)	273.00	274.00	274.00	Australië ASW 11.5% (Adelaide)
Australia APW Wheat (Adelaide)	289.00	289.00	289.00	Australië APW 10% (Adelaide)
US No 3Y Maize (Gulf)	198.00	205.00	204.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	200.00	206.00	206.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	248.00	251.00	253.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	270.00	285.00	276.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	468.00	478.00	485.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	428.00	440.00	471.00	Argentynse Sojabone (Up River)
Canadian Canola	477.00	495.00	513.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1960.00	1960.00	1955.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	2012.00	2010.00	2008.00	VSA Grondbone 40/50 Runners uitgedop
Australian Maltng Barley (Commander Malt)	265.00	275.00	276.00	Australiese Moutgars (Commander Mout)



Commodity	Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)/(e) (2024/02/06)						Kommoditeit
	Mar-24	May-24	Jul-24	Sep-24	Dec-24	Mar-25	
US No3 Yellow maize	172.67	177.31	181.25	184.09	187.87	192.27	VSA No3 Geelmielies
US No2 HRW wheat	227.22	226.19	223.77	227.15	232.95	237.51	VSA No2 HRW koring
US Soybeans	440.70	443.94	447.39	434.75	n/a	435.41	VSA Sojabone



6. LOWEST REPRESENTATIVE ASKING PRICES

(US\$/t)(f)(g)(Prices of previous week)

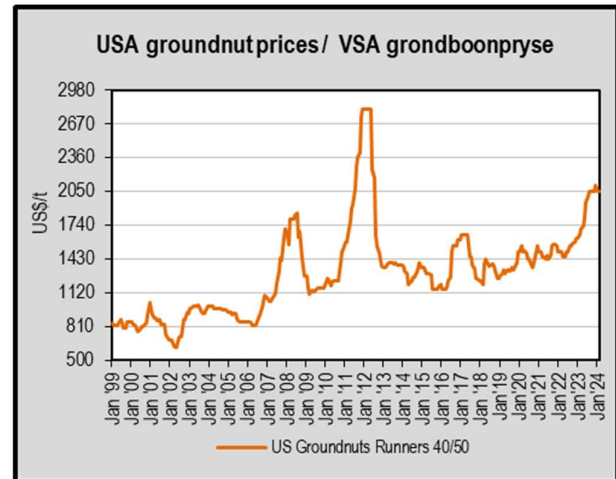
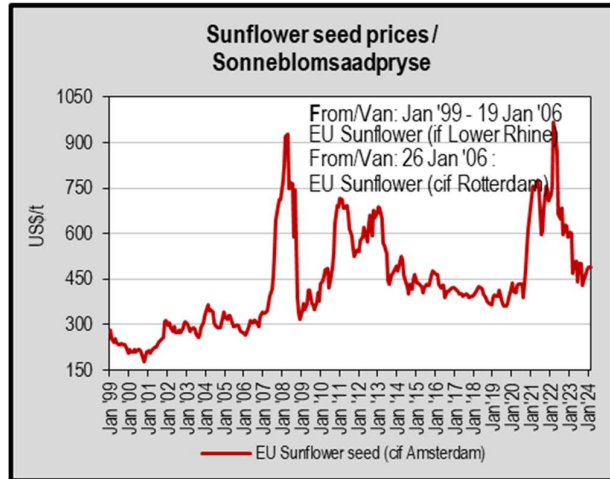
US\$/t	2024/02/01	2024/01/25	Change/ Verandering	VSA\$/t
Soybeans, USA, c.i.f. Rotterdam	544*	544*	0.0	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50 ⁽¹⁾	2 050	2 050	0.0	Grondbone, VSA Runners 40/50 ⁽¹⁾
Groundnuts, Argentina Raw Runners 40/50 ⁽¹⁾	2 100	2 100	0.0	Grondbone, Argentinië Raw Runners 40/50 ⁽¹⁾
Sunflower seed, EU c.i.f. Amsterdam	490	490	0.0	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower seed, fob Black Sea	460	460	0.0	Sonneblomsaad, Swart See
Sunflower-oil, EU (fob) N.W. Europe	920	950	-3.2	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	461	475	-2.9	Raapsaad, Europa, 00, k.a.v. Hamburg

⁽¹⁾ Shelled, c.i.f. Rotterdam

* Last price received in December 2023

⁽¹⁾ Uitgedop k.a.v. Rotterdam

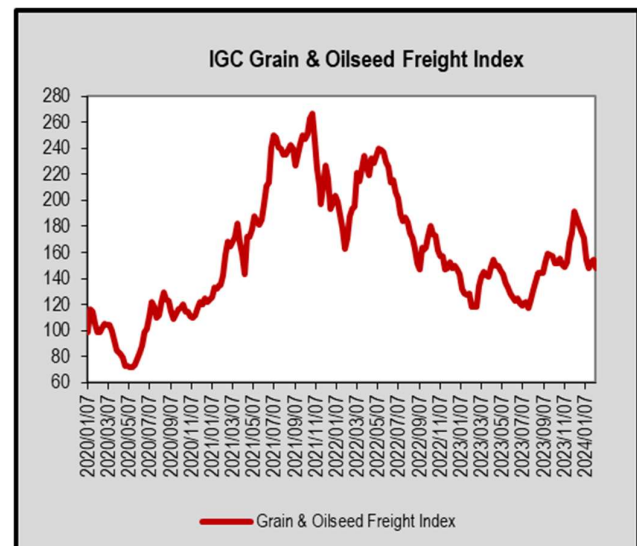
Laaste prys in Desember 2023 ontvang *



7. IGC FREIGHT INDICES (b) *

	IGC FREIGHT INDICES / IGC VRAG INDEKSE					
	2024/01/09	2024/01/16	2024/01/23	2024/01/30	2024/02/06	
Baltic Dry Index	1 875	1324	1473	1397	1516	Baltiese Droë Indeks
Grain & Oilseeds Freight Index*	154	148	153	154	148	Graan & Oliesade Vrag Indeks*

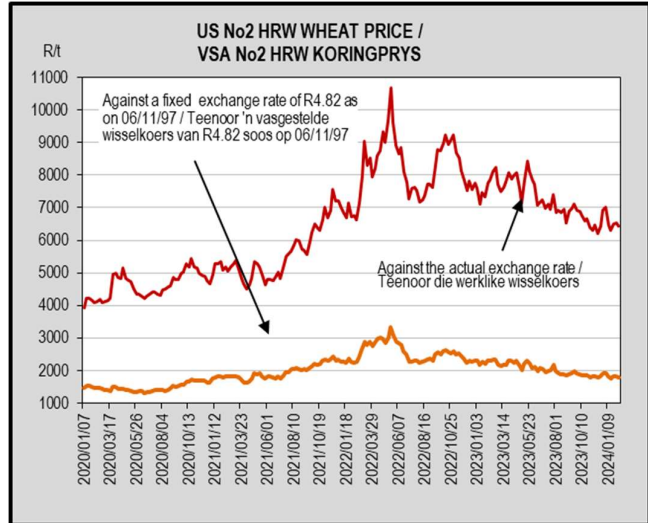
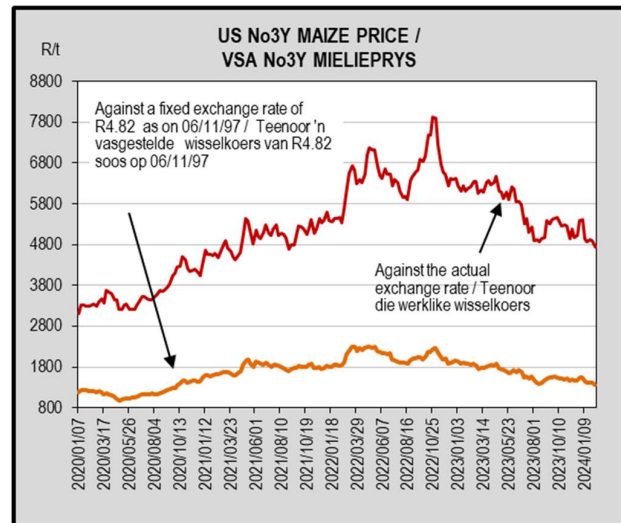
7. IGC VRAG INDEKSE (b) *



8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP				2024/02/06		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON	
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM
		VSA/ USA Golf/Gulf (no.3Y)	Argentynse/ Argentine Up River	VSA/ USA Golf/Gulf	Argentynse/ Argentine Up River	Australiese/ Australian Brisbane	
		\$/t	\$/t	\$/t	\$/t	\$/t	
Internasionale VAB pryse	a	198.00	200.00	248.00	270.00	301.00	International FOB prices
Vraggeld	b	38.00	30.00	38.00	30.00	29.00	Freight Rates
Assuransie (0.3% van VAB)		0.59	0.60	0.74	0.81	0.90	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		236.59	230.60	286.74	300.81	330.90	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
<i>Omskakel na R/t</i>							<i>Converted to R/t</i>
R/\$ Wisselkoers op: 2024/02/06	c	18.9457	18.9457	18.9457	18.9457	18.9457	R/\$ Exchange rate on: 2024/02/06
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		4 482.36	4 368.88	5 432.49	5 699.06	6 269.13	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	d	43.29	42.19	52.46	55.04	60.54	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		4 525.65	4 411.07	5 484.95	5 754.10	6 329.67	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaai-koste:	e, f						Discharging cost:
- Kaapstad		231.94	231.94	n/a	n/a	n/a	- Cape Town
- Durban		219.30	219.30	219.30	219.30	219.30	- Durban
Invoertarief	g	0.00	0.00	140.96	153.46	171.08	Import Tariff
4 VRY OP SPOOR (VOS) R/t							4 FREE ON RAIL (FOR) R/t
- Kaapstad		4 757.59	4 643.01	n/a	n/a	n/a	- Cape Town
- Durban		4 744.95	4 630.37	5 625.91	5 907.56	6 500.75	- Durban
Spoorvragkoste	h						Railage cost
- Durban na Randfontein		291.29	291.29	291.29	291.29	291.29	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		5 036.24	4 921.66	5 917.20	6 198.85	6 792.04	- Durban to Randfontein R/ton



9. IMPORT PARITY PRICES – WINTER CEREALS (b)(c)

9. INVOERPARITEITPARYSE - WINTERGRANE (b)(c)

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP					2024-02-06					IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON				
ITEM	Nota/ Note	Koring/Wheat VSA/ USA Golf/Gulf HRW	Koring/Wheat VSA/ USA PNW DNS	Koring/Wheat Argentynse/ Argentina Up River Trigo Pan	Koring/Wheat EU Duitsland/ Germany Hamburg B kwaliteit/ quality \$/t	Koring/Wheat Russies/ Russian Black Sea 12.50%	Koring/Wheat Australië/ Adelaide 11.50%	Gars/Barley Australië/ Adelaide Mout/Malting \$/t	ITEM					
Internasionale VAB pryse	a	286.00	314.00	240.00	243.00	225.00	273.00	265.00	International FOB prices					
Vraggeld	b	38.00	38.00	30.00	33.00	42.00	29.00	30.00	Freight Rates					
Assuransie (0.3% van VAB)		0.86	0.94	0.72	0.73	0.68	0.82	0.80	Insurance (0.3% of FOB)					
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		324.86	352.94	270.72	276.73	267.68	302.82	295.80	1 COST, INSURANCE AND FREIGHT (CIF) \$/T					
Omskakel na R/t									Converted to R/t					
R/\$ Wisselkoers op: 2024/02/06	c	18.9457	18.9457	18.9457	18.9457	18.9457	18.9457	18.9457	R/\$ Exchange rate on: 2024/02/06					
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t 6 154.70	R/t 6 686.70	R/t 5 128.98	R/t 5 242.84	R/t 5 071.38	R/t 5 737.14	R/t 5 604.14	2 COST, INSURANCE AND FREIGHT (CIF) R/t					
Finansieringskoste	d	59.44	64.58	49.53	50.63	48.98	55.41	54.12	Financing cost					
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t	e, f	6 214.14	6 751.28	5 178.51	5 293.47	5 120.36	5 792.55	5 658.26	3 COST, INSURANCE, FREIGHT AND FINANCING R/t					
Afvaalkoste									Discharging cost					
3.1 Kaapstad (Hoofsaaklik kaaihykraan metode)		231.94	231.94	231.94	231.94	231.94	231.94	231.94	3.1 Cape Town (Mainly shore cranes method)					
3.2 Durban (Hoofsaaklik suig-in-silo metode)		219.30	219.30	219.30	219.30	219.30	219.30	219.30	3.2 Durban (Mainly suction into silo method)					
Invoertarief	g	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Import Tariff					
4 VRY OP SPOOR (VOS) R/t									4 FREE ON RAIL (FOR) R/t					
4.1 Kaapstadhawe		6 446.08	6 983.22	5 410.45	5 525.41	5 352.30	6 024.49	5 890.20	4.1 Cape Town Harbour					
4.2 Durbanhawe		6 433.44	6 970.58	5 397.81	5 512.77	5 339.66	6 011.85	5 877.56	4.2 Durban Harbour					
Spoorvragkoste	h								Railage cost					
- Kaapstad na Paarl		125.89	125.89	125.89	125.89	125.89	125.89	n/a	- Cape Town to Paarl					
- Durban na Randfontein		291.29	291.29	291.29	291.29	291.29	291.29	291.29	- Durban to Randfontein					
5 GELEWER:									5 DELIVERED:					
- Kaapstad na Paarl R/ton		6 571.97	7 109.11	5 536.34	5 651.30	5 478.19	6 150.38	n/a	- Cape Town to Paarl R/ton					
- Durban na Randfontein R/ton		6 724.73	7 261.87	5 689.10	5 804.06	5 630.95	6 303.14	6 168.85	- Durban to Randfontein R/ton					

Notas/Notes:

2024-02-06

a

Bron van pryse en vraggeld : IGC GMI

Source of prices and freight rates: IGC GMI

	VAB/FOB			Gars/Barley =	Gars/Barley =
	US\$/ton		US\$/ton	US\$ + 1	US\$ + 1
Koring/Wheat: HRW No 2 (Hard Red Winter) Gulf	Mrt/Mar 2024	286.00	VSA/USA (Golf / Gulf)	38.00	
Koring/Wheat: DNS 14% No 2 (Dark Northern Spring) PNW	Mrt/Mar 2024	314.00	Argentinië / Argentina (Rosario)	30.00	
Koring/Wheat: Argentinië / Argentina (Up River) Trigo Pan	Feb 2024	240.00	EU (Rouen)	33.00	1.00
Koring/Wheat: EU (Germany) B kwaliteit / quality	Feb 2024	243.00	Australië / Australia (Kwinana)	29.00	1.00
Koring/Wheat: Russian Milling 12.5%	Mrt/Mar 2024	225.00	Rusland/Russia (Novorossiysk)	42.00	30.00
Koring/Wheat: Australia ASW (Standard White) Adelaide	Feb 2024	273.00			
Gars/Barley: Australian malting barley (Adelaide)	Feb 2024	265.00			

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Reserwebank / Reserve Bank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB

11.75%

2023/05/26

Financing cost: 30 000t @ CIF @ prime rate for 30 days.

e Afvaalkoste / Discharging cost (R/ton):

Bron / Source: Mainport Africa Shipping

	Koring/Wheat:	Gars/Barley:
Kaapstad /	231.94	231.94
Durban:	219.30	219.30

f Ingesluit: Kaai gelde, hantering, kaaitoetsing, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).

Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).

Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting.

Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarief / Import Tariff:

Koring/Wheat = Vry/Free

Gars/Barley = Vry/Free

h Neem asb. kennis van verandering in Spoorwet se standaard spoorvrag op 1 April 2023 soos volg:

Kaapstad na Paarl R125.89 en Durban na Randfontein R291.29.

Please note the change on 1 April 2023, in Spoorwet's standard railrage cost as follows:

Cape Town to Paarl R125.89 and Durban to Randfontein R291.29.

10. IMPORT PARITY PRICES – OIL SEEDS (b)(c)(f)(g)

10. INVOERPARITEITPRYSE - OLIESADE (b)(c)(f)(g)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT) SOOS OP						IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL) AS ON					
ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts	ITEM	
		VSA/ USA	Argentynse/ Argentina	Brazilië/ Brazil	Fransé/ French	Swart See / Black Sea	Kanadese/ Canadian	Argentynse/ Argentina	VSA/ USA		
		Golf/Gulf	Up River	Paranagua	Bordeaux		Vancouver	Raw Runners 40/50	Raw Runners 40/50		
Internasionale VAB pryse	a	\$/t 468.00	\$/t 428.00	\$/t 405.00	\$/t 436.00	\$/t 460.00	\$/t 477.00	\$/t 1 960.00 i	\$/t 2 012.00 i	International FOB prices	
Vraggeld	b	38.00	30.00	22.00	33.00	42.00	40.00	140.00	38.00	Freight Rates	
Assuransie (0.3% van VAB)		1.40	1.28	1.22	1.31	1.38	1.43	5.88	6.04	Insurance (0.3% of FOB)	
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		507.40	459.28	428.22	470.31	503.38	518.43	2 105.88	2 056.04	1 COST, INSURANCE AND FREIGHT (CIF) \$/T	
Omskakel na R/t										Converted to R/t	
R/\$ Wisselkoers op: 2024/02/06	c	18.9457	18.9457	18.9457	18.9457	18.9457	18.9457	18.9457	18.9457	R/\$ Exchange rate on: 2024/02/06	
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t 9 613.05	R/t 8 701.38	R/t 8 112.93	R/t 8 910.35	R/t 9 536.89	R/t 9 822.02	R/t 39 897.37	R/t 38 953.12	2 COST, INSURANCE AND FREIGHT (CIF) R/t	
Finansieringskoste	d	92.84	84.03	78.35	86.05	92.10	94.86	385.31	376.19	Financing cost	
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		9 705.89	8 785.41	8 191.28	8 996.40	9 628.99	9 916.88	40 282.68	39 329.31	3 COST, INSURANCE, FREIGHT AND FINANCING R/t	
Aflaaiikoste: Durban	e, f	219.30	219.30	219.30	235.35	235.35	219.30	655.09	655.09	Discharging cost Durban	
Invoertarief:	g	709.33	648.70	613.84	0.00	0.00	903.71	3 713.36	3 811.87	Import Tariff:	
4 VRY OP SPOOR (VOS) R/t: Durban		10 634.52	9 653.41	9 024.42	9 231.75	9 864.34	11 039.89	44 651.13	43 796.27	4 FREE ON RAIL (FOR) R/t: Durban	
Spoorvragkoste	h									Railage cost	
- Durban na Randfontein		291.29	291.29	291.29	291.29	291.29	291.29	-	-	- Durban to Randfontein	
5 GELEWER:										5 DELIVERED:	
- Durban na Randfontein R/ton		10 925.81	9 944.70	9 315.71	9 523.04	10 155.63	11 331.18	-	-	- Durban to Randfontein R/ton	

Notas/Notes:

a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Geogalos Peanut World & Oilworld

2024/02/06

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Sojabone/Soybeans: VSA/USA (Golf/Gulf)	Mrt/Mar 2024 468.00	US Golf / Gulf	38.00
Sojabone/Soybeans: Argentinië/Argentina (Up River)	Feb 2024 428.00	Argentinië / Argentina (Rosario)	30.00
Sojabone/Soybeans: Brazilië/Brazil (Paranagua)	Mrt/Mar 2024 405.00	Brazilië/Brazil (Santos)	22.00
Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)	Feb 2024 436.00	EU (Rouen)	33.00
Sonneblom/Sunflower: Swart See/Black Sea	Mrt/Mar 2024 460.00	Kanada/Canada (St Lawrence)	40.00
Canola: Kanada/Canada (Vancouver)	Mrt/Mar 2024 477.00	Rusland / Russia (Novorossiysk)	42.00
Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)	Apr 2024 1960.00	Grondbone/Groundnuts (ARG)	140.00
Grondbone/Groundnuts: VSA/USA (Runners 40/50)	Mrt/Mar 2024 2012.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Reserwebank / Reservebank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.75% 2023/05/26
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

e Aflaaiikoste / Discharging costs (R/ton):

	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Bron / Source: Mainport Africa Shipping				
Durban:	219.30	235.35	219.3	655.09

f Aflaaiikoste / Discharging fees:

Ingesluit: Kaaigelde, hantering, kaatoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarief / Import Tariff:
Sojabone/Soybeans = 8% op VAB / on FOB
Sonneblom/Sunflower = Vry / Free
Canola = 10% op VAB / on FOB
Grondbone/Groundnuts = 10% op VAB / on FOB

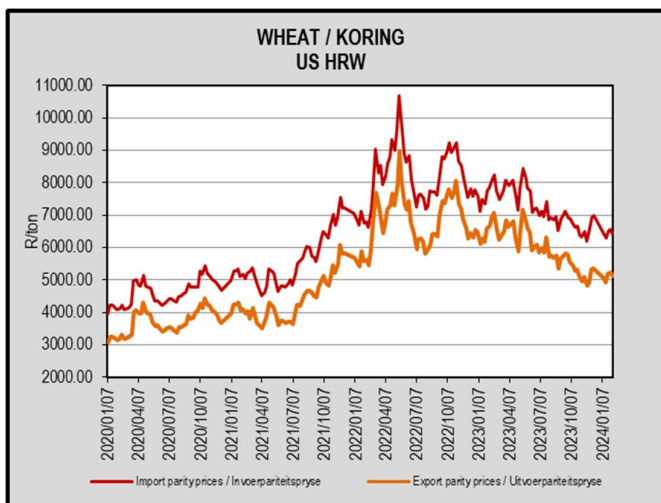
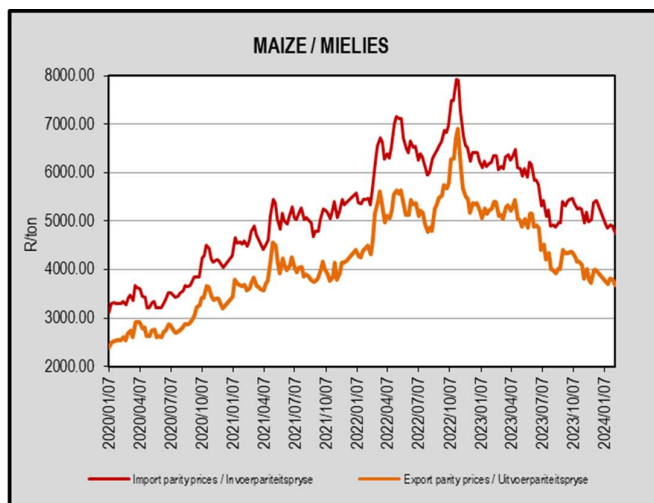
h Neem asb. kennis van die verandering in Spoornet se standaard spoorvrag op 1 April 2023, na R291.29.
Please note the change on 1 April 2023 in Spoornet's standard railage cost to R291.29.

i Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).

11. EXPORT PARITY PRICES (b)(c)(g)

11. UITVOERPARITEITPRYSE (b)(c)(g)

INDICATIVE EXPORT PARITY PRICES AS ON					AANDUIDENDE UITVOERPARITEITSPRYSE SOOS OP
	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f)	
This is only an example of how an export parity price can be calculated - it can vary according to need	Mar/Mrt 2024	Mar/Mrt 2024	Mar/Mrt 2024	Apr 2024	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
FOB Gulf value (\$/t)	198.00	286.00	314.00	1 960.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t) Groundnuts: Less 3.5% of fob value	\$10.00			96.5%	¹ Kwaliteits- en liggingsverskil van SA Mielies: Plus VSA\$10 (\$/t) Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	208.00	286.00	314.00	1 891.40	SA vab prys (\$/t)
Exchange rate (1\$=): (2024/02/06) ² FOB Gulf value (R/t)	18.9457 3 940.71	18.9457 5 418.47	18.9457 5 948.95	18.9457 35 833.90	² Wisselkoers (1\$=): (2024/02/06) VAB Golfwaarde (R/t)
Marketing costs:					Bemarkings koste:
Financing (Prime rate 11.75% - 30 days) (R/t)	38.06	52.33	57.45	346.07	Finansieringskoste (Primakoers 11.75% - 30 dae) (R/t)
Railage: ³ Randfontein – Durban harbour	291.29	291.29	291.29	-	³ Spoorvrag: Randfontein – Durbanhawe
Loading costs: (R/t) ⁴ Durban Harbour (Mainly spout method)	226.14	230.00	230.00	620.69	⁴ Oplaikoste: (R/t) Durbanhawe (Hoofsaaklik tregeter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Randfontein	3 385.22	4 844.85	5 370.21	34 867.14	Randfontein
Difference in quality and locality of SA: (As requested by the industry)					Kwaliteits- en liggingsverskil van SA: (Soos deur die bedryf versoek)
As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.			1		Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitsprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.
Reserve Bank			2		Reserwebank
Railage costs: Received from Transnet			3		Spoorvrag koste: Ontvang van Transnet
Loading costs, received from Mainport Africa Shipping:					Oplaikoste, ontvang van Mainport Africa Shipping:
Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).					Ingesluit: Kaatgelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag)
Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.			4		Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.



ECONOMIC INDICATORS

Jan 2024 Q1

Average of economic indicators as received from commercial banks

	EXCHANGE RATE R/\$		INFLATION %		PRIME INTEREST %	
	2023	2024	2023	2024	2023	2024
1st quarter	17.7474 #	18.0081	7.0 #	5.2	11.25 #	11.00
2nd quarter	18.6617 #	17.9031	6.2 #	5.0	11.75 #	11.00
3rd quarter	18.6387 #	17.7766	5.0 #	4.9	11.75 #	11.29
4th quarter	18.7129 #	17.7073	5.6 #	4.4	11.75 #	11.02
Year average	18.4180	17.8694	6.0	4.9	11.63	11.38
Year end	18.5522	17.7073	5.4	4.5	11.75	11.25
	2025	2026	2025	2026	2025	2026
Year average	17.8252	18.1009	4.5	4.5	10.50	10.50
Year end	17.6520	18.3474	4.6	4.6	10.50	10.50

= Replaced with SARB Quarterly Bulletin figures

Sources / Bronne:

(a) = Safex; (b) = International Grains Council; (c) = SARB;
 (d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Geogalos Peanut World; (h) SARB, ABSA, FNB, Investec & Nedbank.
 . * Formula according to ITAC (International Trade Administration Commission of South Africa)/
 Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz
 General Manager / Hoofbestuurder

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