

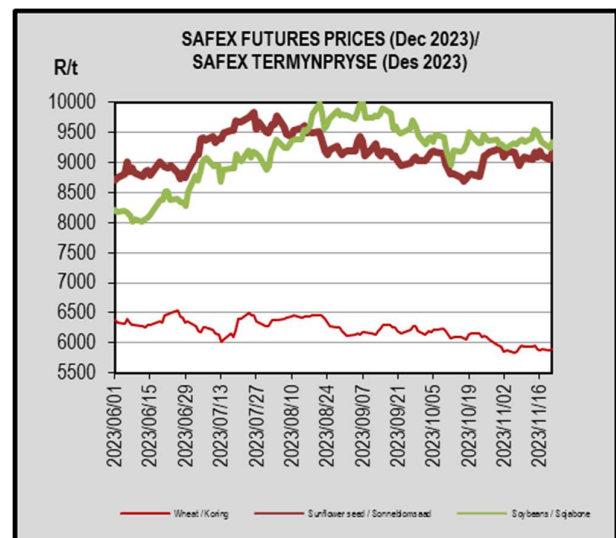
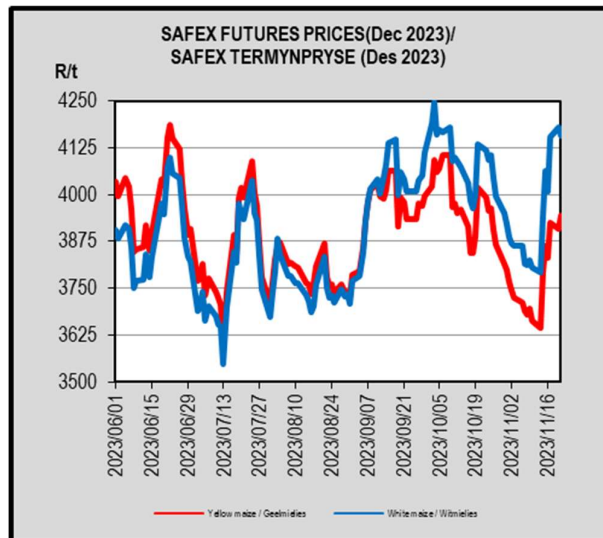
SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. PRODUCER DELIVERIES:	1. PRODUSENTELEWERINGS:
http://www.sagis.org.za/weekly_prod_deliveries.html	
2. IMPORTS, EXPORTS & MAIZE INTENTIONS:	2. INVOERE, UITVOERE & MIELIE INTENSIES:
http://www.sagis.org.za/weekly_imp-exp.html	

3. DOMESTIC PRICES PER SAFEX (R/t)(a)

Commodity	Future Prices / Termynpryse (2023/11/21) R/ton					Kommoditeit
	Nov-23	Dec-23	Mar-24	May-24	Jul-24	
White maize	4 198.00	4 158.00	4 161.00	4 110.00	4 104.00	Witmielies
Yellow maize	3 939.00	3 945.00	3 981.00	3 961.00	3 958.00	Geelmielies
Wheat	5 872.00	5 890.00	5 991.00	6 090.00	6 140.00	Koring
Sunflower	9 100.00	9 151.00	9 176.00	8 800.00	8 926.00	Sonneblom
Soybeans	9 330.00	9 353.00	9 323.00	9 072.00	9 183.00	Sojabone

3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)



4. IMPORT TARIFF ON MAIZE & WHEAT (b)(c)*

http://www.sagis.org.za/import_tariffs.html

4. INVOERTARIEF OP MIELIES & KORING (b)(c)*

Directors/Direkteure:

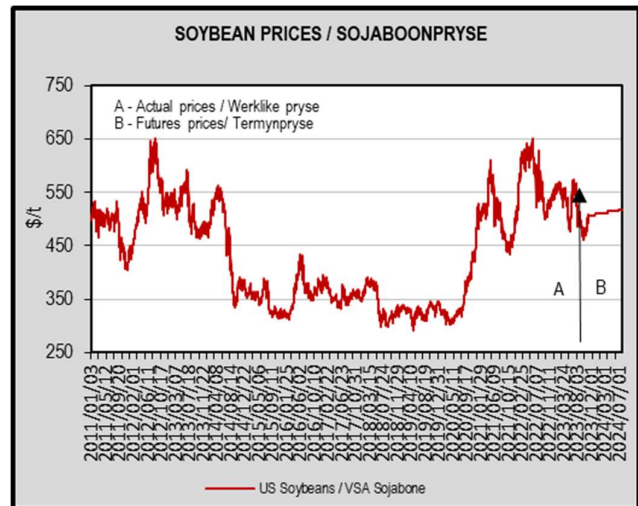
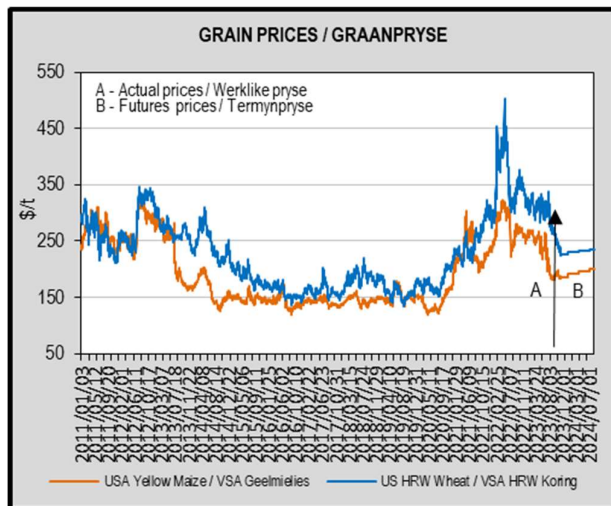
Alternate Directors/Alternatiewe Direkteure:
General Manager/Hoofbestuurder:

Binnion C (Mr/Mnr), Briedenhann E (Dr) (Chairperson/Voorsitter), Groothof WJ (Mr/Mnr), Lemmer WJ (Mr/Mnr), Mugonda T (Ms/Me), Ngejane Z (Mr/Mnr), Schoonwinkel BC (Mr/Mnr) (Vice-Chairperson/Ondervoorsitter), Van der Vyver A (Dr)
Beets D (Mr/Mnr), Mathews DJM (Mr/Mnr), Mosehla DR (Ms/Ms), Taljaard PR (Dr)
Schultz B (Mr/Mnr)

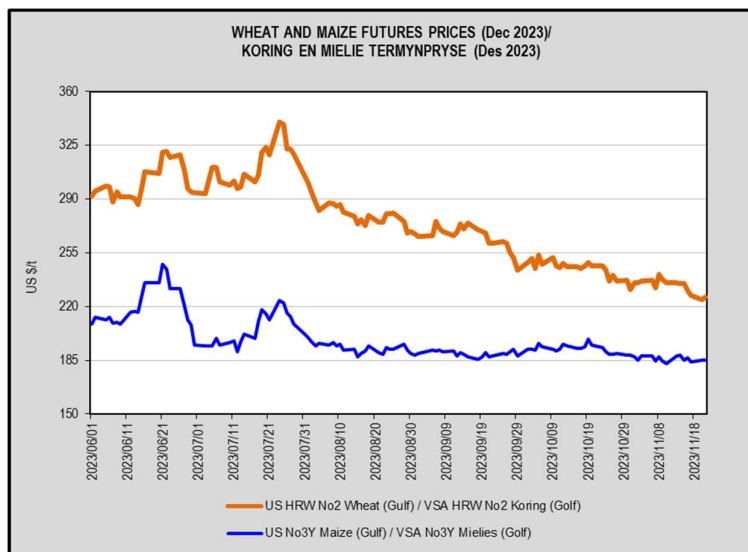
5. PRICES – INTERNATIONAL (US\$/t)

5. PRYSE - INTERNASIONAAL (VSA\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(f)(g)				VAB (VSA\$/t)
	2023/11/21	2023/11/14	2023/11/07	2023/10/31	
US No 2 HRW Wheat (Gulf)	278.00	287.00	285.00	283.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	319.00	332.00	321.00	316.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	246.00	253.00	277.00	311.00	Argentynse Koring (Up River)
EU (France) Wheat (grade 1)	247.00	254.00	249.00	244.00	EU (Frankryk) Koring (graad 1)
EU (Germany) B Quality Wheat	252.00	258.00	255.00	249.00	EU (Duitsland) B Kwaliteit Koring
Russia Milling 12.5% Wheat	235.00	235.00	232.00	224.00	Swart See Maalkoring
Australia ASW Wheat (Adelaide)	272.00	275.00	279.00	287.00	Australië ASW 11.5% (Adelaide)
Australia APW Wheat (Adelaide)	287.00	288.00	292.00	299.00	Australië APW 10% (Adelaide)
US No 3Y Maize (Gulf)	212.00	218.00	212.00	222.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	214.00	217.00	211.00	218.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	270.00	285.00	267.00	263.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	282.00	282.00	282.00	290.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	530.00	541.00	529.00	500.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	541.00	540.00	534.00	515.00	Argentynse Sojabone (Up River)
Canadian Canola	547.00	539.00	550.00	522.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1 955.00	1 957.00	1 957.00	1 957.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	2 005.00	2 007.00	2 007.00	2 008.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Commander Malt)	292.00	291.00	296.00	301.00	Australiese Moutgars (Commander Mout)



Commodity	Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)(e) (2023/11/21)						Kommoditeit
	Dec-23	Mar-24	May-24	Jul-24	Sep-24	Dec-24	
US No3 Yellow maize	185.03	192.51	196.84	200.38	200.86	202.75	VSA No3 Geelmielies
US No2 HRW wheat	226.19	229.79	232.29	234.57	238.54	243.39	VSA No2 HRW koring
US Soybeans	n/a	511.84	516.10	517.50	489.94	n/a	VSA Sojabone



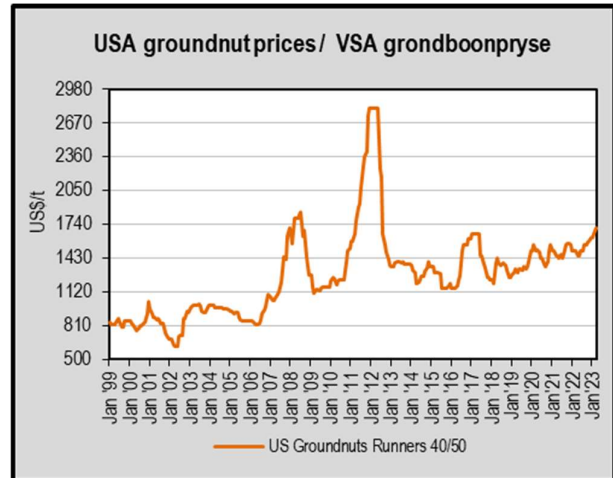
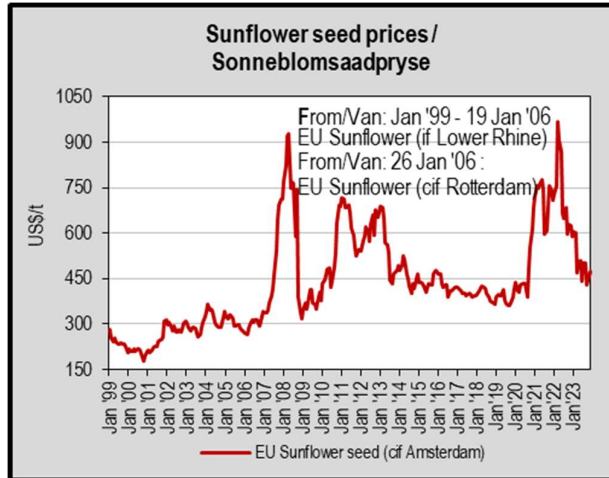
6. LOWEST REPRESENTATIVE ASKING PRICES

(US\$/t)(f)(g)(Prices of previous week)

US\$/t	2023/11/16	2023/11/09	Change/ Verandering	VSA\$/t
Soybeans, USA, c.i.f. Rotterdam	567	555	2.2	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50 ⁽¹⁾	2 050	2 050	0.0	Grondbone, VSA Runners 40/50 ⁽¹⁾
Groundnuts, Argentina Raw Runners 40/50 ⁽¹⁾	2 100	2 100	0.0	Grondbone, Argentinië Raw Runners 40/50 ⁽¹⁾
Sunflower seed, EU c.i.f. Amsterdam	475	445	6.7	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower seed, fob Black Sea	434	410	5.9	Sonneblomsaad, Swart See
Sunflower-oil, EU (fob) N.W. Europe	970	940	3.2	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	469	461	1.7	Raapsaad, Europa, 00, k.a.v. Hamburg

⁽¹⁾ Shelled, c.i.f. Rotterdam

⁽¹⁾ Uitgedop k.a.v. Rotterdam

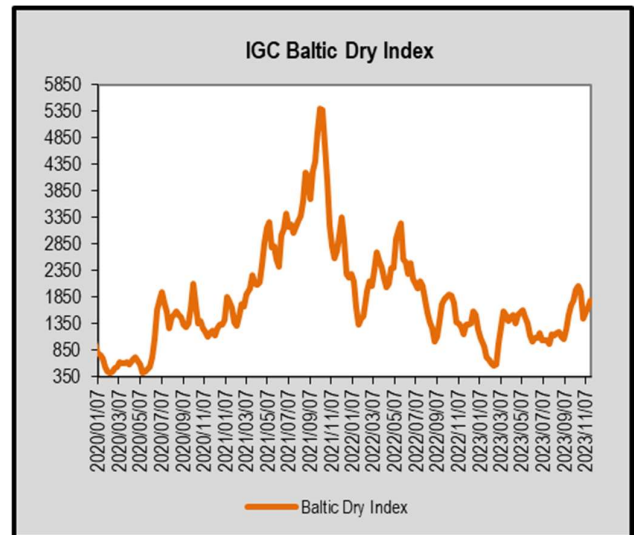
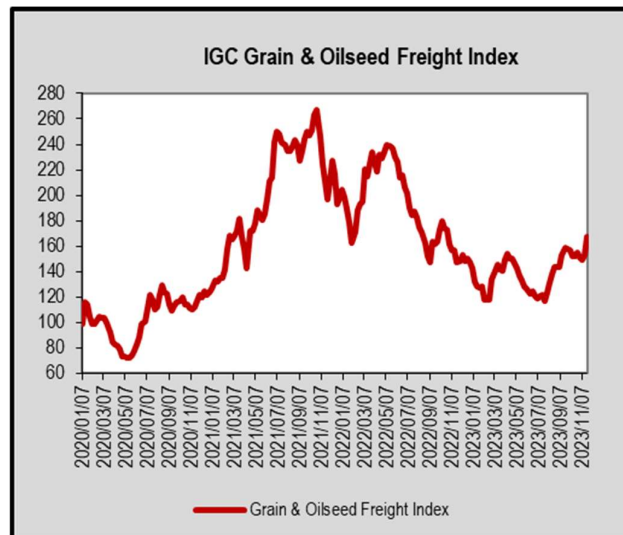


7. IGC FREIGHT INDICES (b) *

	IGC FREIGHT INDICES / IGC VRAG INDEKSE						
	2023/10/17	2023/10/24	2023/10/31	2023/11/07	2023/11/14	2023/11/21	
Baltic Dry Index	2 058	1 949	1 459	1 559	1 662	1 796	Baltiese Droë Indeks
Grain & Oilseeds Freight Index*	152	155	151	149	153	167	Graan & Oliesade Vrag Indeks*

* IGC's Grain & Oilseeds Freight Index (GOFI) - covers 68 routes. The first week of January 2013 is taken as the index base of 100.

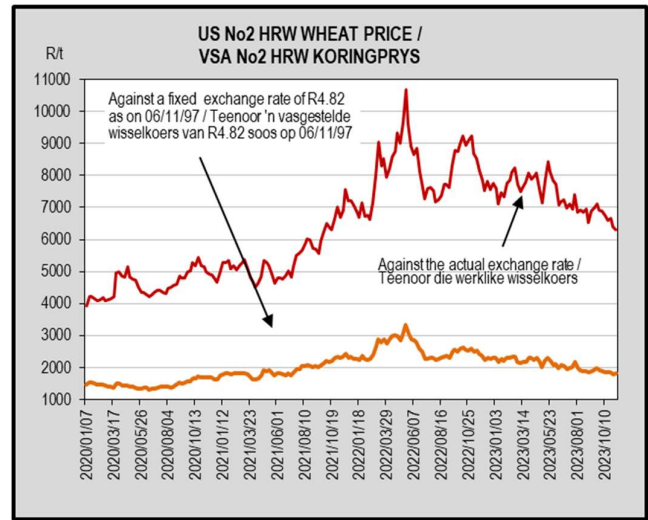
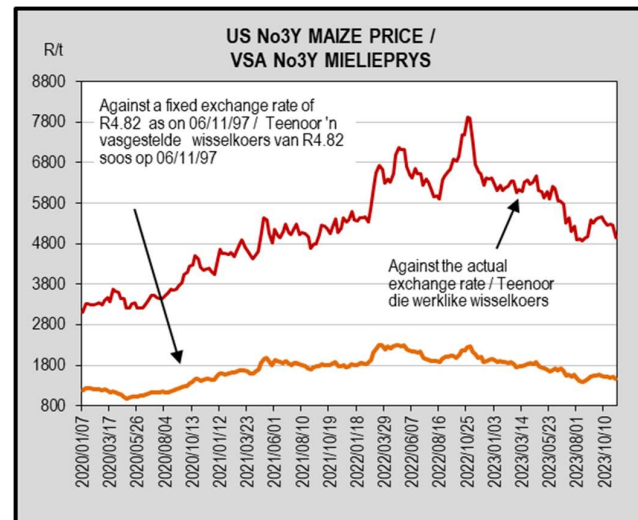
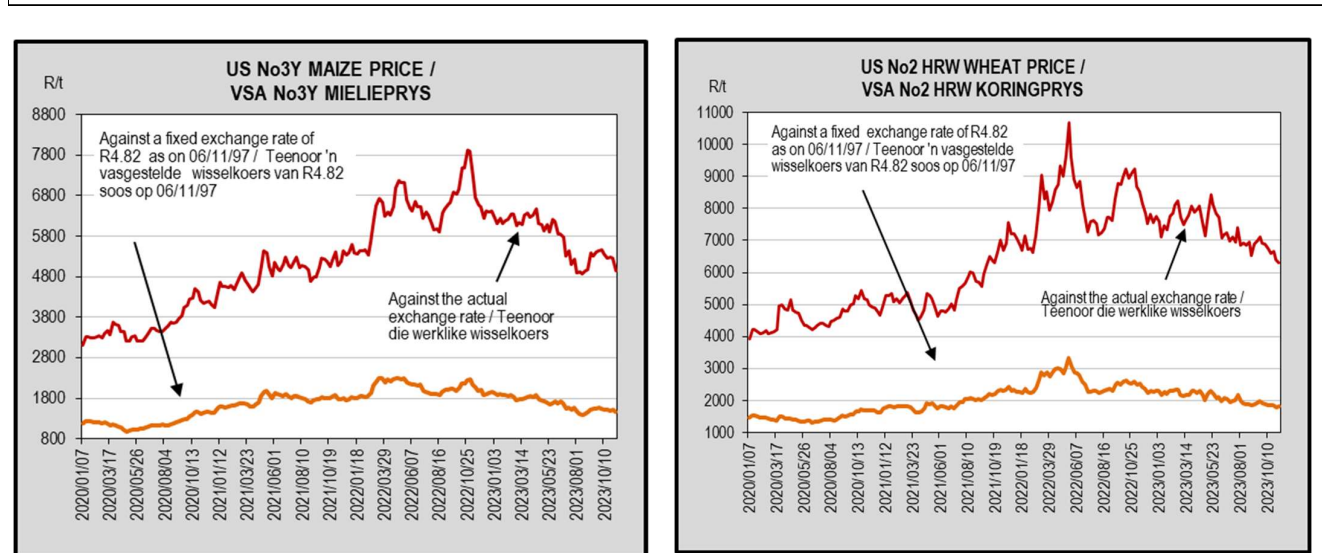
* IGC se Graan & Oliesade Vrag Indeks (GOVI) - verteenwoordig 68 roetes. Die eerste week van Januarie 2013 word gebruik as die indeks basis van 100.



8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP				2023/11/21		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON	
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM
		VSA/ USA Golf/Gulf (no.3Y)	Argentynse/ Argentina Up River	VSA/ USA Golf/Gulf	Argentynse/ Argentina Up River	Australiese/ Australian Brisbane	
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	212.00	214.00	270.00	282.00	323.00	Freight Rates
Assuransie (0.3% van VAB)		45.00	30.00	45.00	30.00	29.00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.64	0.64	0.81	0.85	0.97	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
<i>Omskakel na R/t</i>							<i>Converted to R/t</i>
R/\$ Wisselkoers op: 2023/11/21	c	257.64	244.64	315.81	312.85	352.97	R/\$ Exchange rate on: 2023/11/21
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		18.3052	18.3052	18.3052	18.3052	18.3052	2 COST, INSURANCE AND FREIGHT (CIF) R/t
		R/t	R/t	R/t	R/t	R/t	
		4 716.15	4 478.18	5 780.97	5 726.78	6 461.19	
Finansieringskoste	d	45.55	43.25	55.83	55.31	62.40	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		4 761.70	4 521.43	5 836.80	5 782.09	6 523.59	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Alfaakoste:	e, f						Discharging cost:
- Kaapstad		231.94	231.94	n/a	n/a	n/a	- Cape Town
- Durban		219.30	219.30	219.30	219.30	219.30	- Durban
Invoertarief	g	0.00	0.00	148.27	154.86	177.38	Import Tariff
4 VRY OP SPOOR (VOS) R/t							4 FREE ON RAIL (FOR) R/t
- Kaapstad		4 993.64	4 753.37	n/a	n/a	n/a	- Cape Town
- Durban		4 981.00	4 740.73	5 985.07	5 936.95	6 700.97	- Durban
Spoorvragkoste	h						Railage cost
- Durban na Randfontein		291.29	291.29	291.29	291.29	291.29	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		5 272.29	5 032.02	6 276.36	6 228.24	6 992.26	- Durban to Randfontein R/ton



9. IMPORT PARITY PRICES – WINTER CEREALS (b)(c)

9. INVOERPARITEITPARYSE - WINTERGRANE (b)(c)

INVOERPARITEITPARYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP									
2023/11/21									
IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON									
ITEM	Nota/ Note	Koring/Wheat VSA/ USA Golf/Gulf HRW	Koring/Wheat VSA/ USA PNW DNS	Koring/Wheat Argentynse/ Argentine Up River Trigo Pan	Koring/Wheat EU Duitsland/ Germany Hamburg B kwaliteit/ quality	Koring/Wheat Russies/ Russian Black Sea 12.50%	Koring/Wheat Australian Adelaide 11.50%	Gars/Barley Australiaanse/ Australian Adelaide Mout/Malting	ITEM
Internasionale VAB pryse	a	278.00	319.00	246.00	252.00	235.00	272.00	292.00	International FOB prices
Vraggeld	b	45.00	45.00	30.00	40.00	51.00	29.00	30.00	Freight Rates
Assuransie (0.3% van VAB)		0.83	0.96	0.74	0.76	0.71	0.82	0.88	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		323.83	364.96	276.74	292.76	286.71	301.82	322.88	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
Omskakel na R/t									Converted to R/t
R/\$ Wisselkoers op: 2023/11/21	c	18.3052	18.3052	18.3052	18.3052	18.3052	18.3052	18.3052	R/\$ Exchange rate on: 2023/11/21
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		5 927.77	6 680.67	5 065.78	5 359.03	5 248.28	5 524.88	5 910.38	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	d	57.25	64.52	48.92	51.76	50.69	53.36	57.08	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		5 985.02	6 745.19	5 114.70	5 410.79	5 298.97	5 578.24	5 967.46	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaiikoste	e, f								Discharging cost
3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode)		231.94	231.94	231.94	231.94	231.94	231.94	231.94	3.1 Cape Town (Mainly shore cranes method)
3.2 Durban (Hoofsaaklik suig-in-silo metode)		219.30	219.30	219.30	219.30	219.30	219.30	219.30	3.2 Durban (Mainly suction into silo method)
Invoertarif	g	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Import Tariff
4 VRY OP SPOOR (VOS) R/t									4 FREE ON RAIL (FOR) R/t
4.1 Kaapstadhawe		6 216.96	6 977.13	5 346.64	5 642.73	5 530.91	5 810.18	6 199.40	4.1 Cape Town Harbour
4.2 Durbanhawe		6 204.32	6 964.49	5 334.00	5 630.09	5 518.27	5 797.54	6 186.76	4.2 Durban Harbour
Spoorvragkoste	h								Railage cost
- Kaapstad na Paarl		125.89	125.89	125.89	125.89	125.89	125.89	n/a	- Cape Town to Paarl
- Durban na Randfontein		291.29	291.29	291.29	291.29	291.29	291.29	291.29	- Durban to Randfontein
5 GELEWER:									5 DELIVERED:
- Kaapstad na Paarl R/ton		6 342.85	7 103.02	5 472.53	5 768.62	5 656.80	5 936.07	n/a	- Cape Town to Paarl R/ton
- Durban na Randfontein R/ton		6 495.61	7 255.78	5 625.29	5 921.38	5 809.56	6 088.83	6 478.05	- Durban to Randfontein R/ton

Notas/Notes:		2023/11/21	
a Bron van pryse en vraggeld : IGC GMI			
Source of prices and freight rates: IGC GMI			
Koring/Wheat HRW No 2 (Hard Red Winter) Gulf	VAB/FOB	US\$/ton	
Koring/Wheat DNS 14% No 2 (Dark Northern Spring) PNW	Termyn / Term	US\$/ton	
Koring/Wheat Argentinië / Argentina (Up River) Trigo Pan	Des/Dec 2023	278.00	VSA/USA (Golf / Gulf)
Koring/Wheat EU (Germany) B kwaliteit / quality	Des/Dec 2023	319.00	Argentinië / Argentina (Rosario)
Koring/Wheat Russian Milling 12.5%	Nov 2023	246.00	EU (Rouen)
Koring/Wheat Australia ASW (Standard White) Adelaide	Nov 2023	252.00	Australië / Australia (Kwinana)
Gars/Barley: Australian malting barley (Adelaide)	Des/Dec 2023	235.00	Rusland/Russia (Novorossiysk)
	Nov 2023	272.00	
	Nov 2023	292.00	

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.	
c Reserwebank / Reserve Bank	
d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB	11.75%
Financing cost: 30 000t @ CIF @ prime rate for 30 days.	2023/05/26
e Aflaaiikoste / Discharging cost (R/ton):	
Bron / Source: Mainport Africa Shipping	

	Koring/Wheat:	Gars/Barley:
Kaapstad /	231.94	231.94
Durban:	219.30	219.30

f Ingesluit: Kaai gelde, hantering, kaaitoetsing, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting.
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarif / Import Tariff:
Koring/Wheat = Vry/Free
Gars/Barley = Vry/Free

h Neem asb. kennis van verandering in Spoorwet se standaard spoorvrag op 1 April 2023 soos volg:
Kaapstad na Paarl R125.89 en Durban na Randfontein R291.29.
Please note the change on 1 April 2023, in Spoorwet's standard railage cost as follows:
Cape Town to Paarl R125.89 and Durban to Randfontein R291.29.

10. IMPORT PARITY PRICES – OIL SEEDS (b)(c)(f)(g)

10. INVOERPARITEITPRYSE - OLIESADE (b)(c)(f)(g)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT) SOOS OP											IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL) AS ON										
2023/11/21																					
ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower EU	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts		ITEM										
		VSA/ USA Golf/Gulf	Argentynse/ Argentine Up River	Brazilië/ Brazil Paranagua	Franse/ French Bordeaux	Swart See / Black Sea	Kanadese/ Canadian Vancouver	Argentynse/ Argentine Raw Runners 40/50	VSA/ USA Raw Runners 40/50												
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t		International FOB prices										
Vraggeld	b	530.00	541.00	521.00	456.00	434.00	547.00	1 955.00 i	2 005.00 i		Freight Rates										
Assuransie (0.3% van VAB)		45.00	30.00	23.00	40.00	51.00	49.00	145.00	45.00		Insurance (0.3% of FOB)										
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/t		1.59	1.62	1.56	1.37	1.30	1.64	5.87	6.02		1 COST, INSURANCE AND FREIGHT (CIF) \$/t										
Omskakel na R/t											Converted to R/t										
R/\$ Wisselkoers op: 2023/11/21	c	576.59	572.62	545.56	497.37	486.30	597.64	2 105.87	2 056.02		R/\$ Exchange rate on: 2023/11/21										
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		18.3052	18.3052	18.3052	18.3052	18.3052	18.3052	18.3052	18.3052		2 COST, INSURANCE AND FREIGHT (CIF) R/t										
		R/t	R/t	R/t	R/t	R/t	R/t	R/t	R/t												
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t	d	10 554.60	10 481.92	9 986.58	9 104.46	8 901.82	10 939.92	38 548.37	37 635.86		3 COST, INSURANCE, FREIGHT AND FINANCING R/t										
Finansieringskoste		101.93	101.23	96.45	87.93	85.97	105.65	372.28	363.47		Financing cost										
4 VRY OP SPOOR (VOS) R/t: Durban	e, f	10 656.53	10 583.15	10 083.03	9 192.39	8 987.79	11 045.57	38 920.65	37 999.33		4 FREE ON RAIL (FOR) R/t: Durban										
Aflaaiikoste: Durban		219.30	219.30	219.30	235.35	235.35	219.30	655.09	655.09		Discharging cost: Durban										
Invoertarief:	g	776.14	792.25	762.96	0.00	0.00	1 001.29	3 578.67	3 670.19		Import Tariff:										
		11 651.97	11 594.70	11 065.29	9 427.74	9 223.14	12 266.16	43 154.41	42 324.61												
Spoorvragkoste											Railage cost										
- Durban na Randfontein	h	291.29	291.29	291.29	291.29	291.29	291.29	-	-		- Durban to Randfontein										
5 GELEWER:											5 DELIVERED:										
- Durban na Randfontein R/ton		11 943.26	11 885.99	11 356.58	9 719.03	9 514.43	12 557.45	-	-		- Durban to Randfontein R/ton										

Notas/Notes:

aBron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Geogalos Peanut World & Oilworld

2023/11/21

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton	
Sojabone/Soybeans: VSA/USA (Golf/Gulf)	Des/Dec 2023	530.00	US Golf / Gulf	45.00
Sojabone/Soybeans: Argentinië/Argentina (Up River)	Nov 2023	541.00	Argentinië / Argentina (Rosario)	30.00
Sojabone/Soybeans: Brazilië/Brazil (Paranagua)	Des/Dec 2023	521.00	Brazilië/Brazil (Santos)	23.00
Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)	Nov 2023	456.00	EU (Rouen)	40.00
Sonneblom/Sunflower: Swart See/Black Sea	Des/Dec 2023	434.00	Kanada/Canada (St Lawrence)	49.00
Canola: Kanada/Canada (Vancouver)	Des/Dec 2023	547.00	Rusland / Russia (Novorossiysk)	51.00
Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)	Jan 2024	1955.00	Grondbone/Groundnuts (ARG)	145.00
Grondbone/Groundnuts: VSA/USA (Runners 40/50)	Des/Dec 2023	2005.00		

bVraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

cReserwebank / Reservebank

dFinansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB11.75%2023/05/26
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

eAflaaiikoste / Discharging costs (R/ton):

	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Durban:	219.30	235.35	219.3	655.09

fAflaaiikoste / Discharging fees:

Ingesluit: Kaaigelde, hantering, kaaitoetsing, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

gInvoertarief / Import Tariff:

Sojabone/Soybeans = 8% op VAB / on FOB
Sonneblom/Sunflower = Vry / Free
Canola = 10% op VAB / on FOB
Grondbone/Groundnuts = 10% op VAB / on FOB

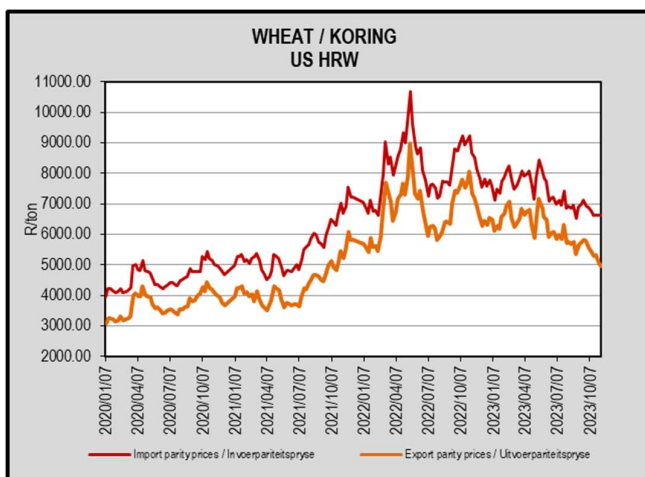
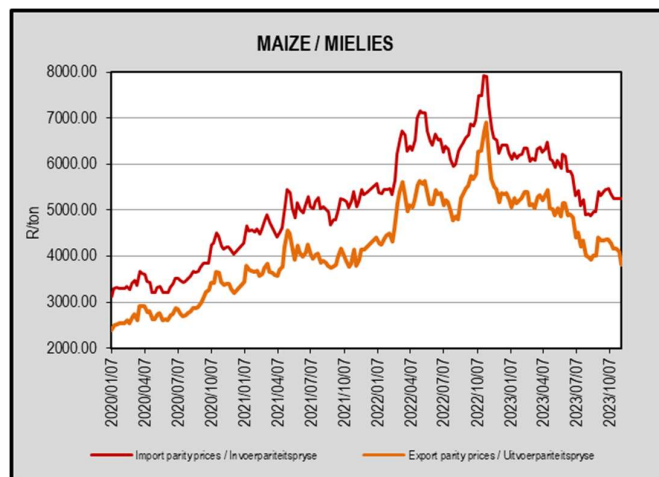
hNeem asb. kennis van die verandering in Spoornet se standaard spoorvrag op 1 April 2023, na R291.29.
Please note the change on 1 April 2023 in Spoornet's standard railrage cost to R291.29.

iKwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).

11. EXPORT PARITY PRICES (b)(c)(g)

11. UITVOERPARITEITPRYSE (b)(c)(g)

INDICATIVE EXPORT PARITY PRICES AS ON					AANDUIDENDE UITVOERPARITEITSPRYSE SOOS OP
2023/11/21					
	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f)	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
This is only an example of how an export parity price can be calculated - it can vary according to need	Dec/Des 2023	Dec/Des 2023	Dec/Des 2023	Jan 2024	
FOB Gulf value (\$/t)	212.00	278.00	319.00	1 955.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t)	\$10.00				¹ Kwaliteits- en liggingsverskil van SA Mielies: Plus VSA\$10 (\$/t)
Groundnuts: Less 3,5% of fob value				96,5%	Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	222.00	278.00	319.00	1 886.58	SA vab prys (\$/t)
Exchange rate (1\$=): (2023/11/21) ²	18.3052	18.3052	18.3052	18.3052	² Wisselkoers (1\$=): (2023/11/21)
FOB Gulf value (R/t)	4 063.75	5 088.85	5 839.36	34 534.22	VAB Golfwaarde (R/t)
Marketing costs:					Bemarkings koste:
Financing (Prime rate 11.75% - 30 days) (R/t)	39.25	49.15	56.39	333.52	Finansieringskoste (Primakoers 11.75% - 30 dae) (R/t)
Railage: ³					³ Spoorvrage:
Randfontein – Durban harbour	291.29	291.29	291.29	-	Randfontein – Durbanhawte
Loading costs: (R/t) ⁴					⁴ Oplaaiakoste: (R/t)
Durban Harbour (Mainly spout method)	226.14	230.00	230.00	620.69	Durbanhawte (Hoofsaaklik tregher metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Randfontein	3 507.07	4 518.41	5 261.68	33 580.01	Randfontein
Difference in quality and locality of SA: (As requested by the industry)					Kwaliteits- en liggingsverskil van SA: (Soos deur die bedryf versoek)
As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.					¹ Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.
Reserve Bank					² Reserwebank
Railage costs: Received from Transnet					³ Spoorvrage koste: Ontvang van Transnet
Loading costs, received from Mainport Africa Shipping:					Oplaaiakoste, ontvang van Mainport Africa Shipping:
Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).					Ingesluit: Kaalgelde, hantering, kaaltoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag)
Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.					⁴ Uitgesluit: Skeepagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.



Sources / Bronne:

(a) = Safex; (b) = International Grains Council; (c) = SARB;

(d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Georgalos Peanut World.

* Formula according to ITAC (International Trade Administration Commission of South Africa)/
Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz

General Manager / Hoofbestuurder

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