

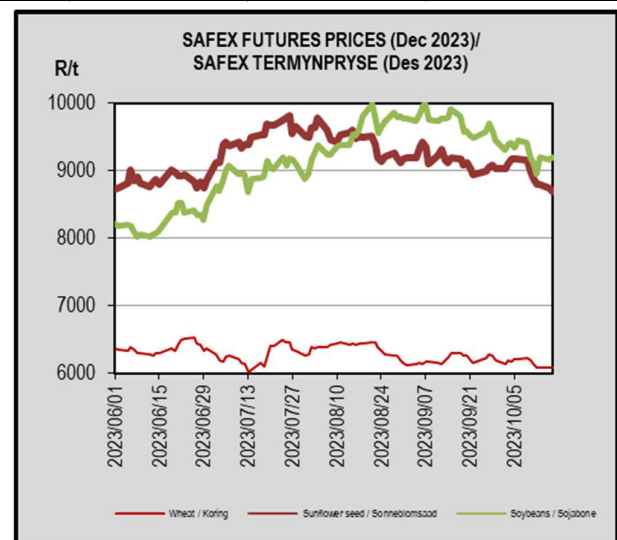
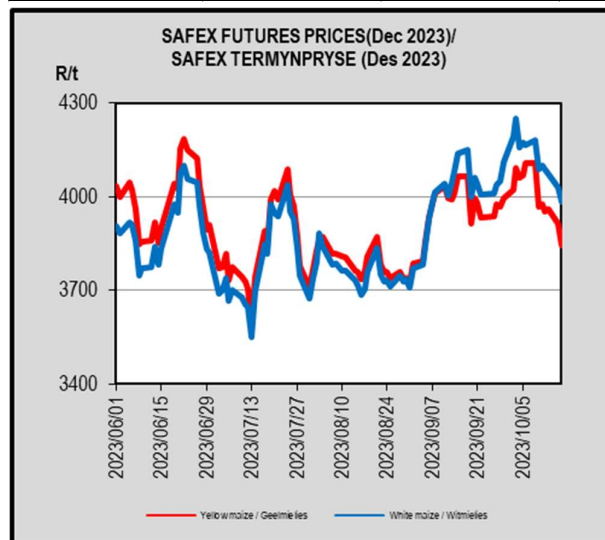
SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. PRODUCER DELIVERIES:	1. PRODUSENTELEWERINGS:
http://www.sagis.org.za/weekly_prod_deliveries.html	
2. IMPORTS, EXPORTS & MAIZE INTENTIONS:	2. INVOERE, UITVOERE & MIELIE INTENSIES:
http://www.sagis.org.za/weekly_imp-exp.html	

3. DOMESTIC PRICES PER SAFEX (R/t)(a)

3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

Commodity	Future Prices / Termynpryse (2023/10/17) R/ton					Kommoditeit
	Oct-23	Dec-23	Mar-24	May-24	Jul-24	
White maize	3 966.00	3 983.00	4 028.00	4 069.00	4 012.00	Witmielies
Yellow maize	3 750.00	3 845.00	3 918.00	3 913.00	3 903.00	Geelmielies
Wheat	6 266.00	6 079.00	6 225.00	6 302.00	6 369.00	Koring
Sunflower	8 510.00	8 694.00	8 770.00	8 630.00	8 664.00	Sonneblom
Soybeans	9 085.00	9 196.00	9 104.00	8 476.00	8 594.00	Sojabone



4. IMPORT TARIFF ON MAIZE & WHEAT (b)(c)*

4. INVOERTARIEF OP MIELIES & KORING (b)(c)*

http://www.sagis.org.za/import_tariffs.html

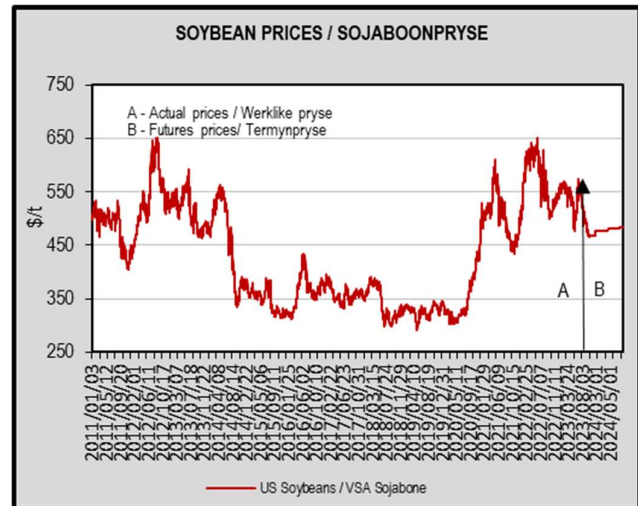
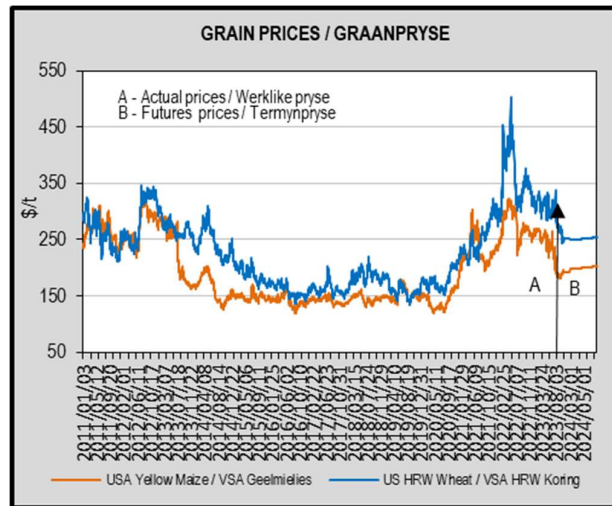
Directors/Direkteure:

Alternate Directors/Alternatiewe Direkteure:
General Manager/Hoofbestuurder:

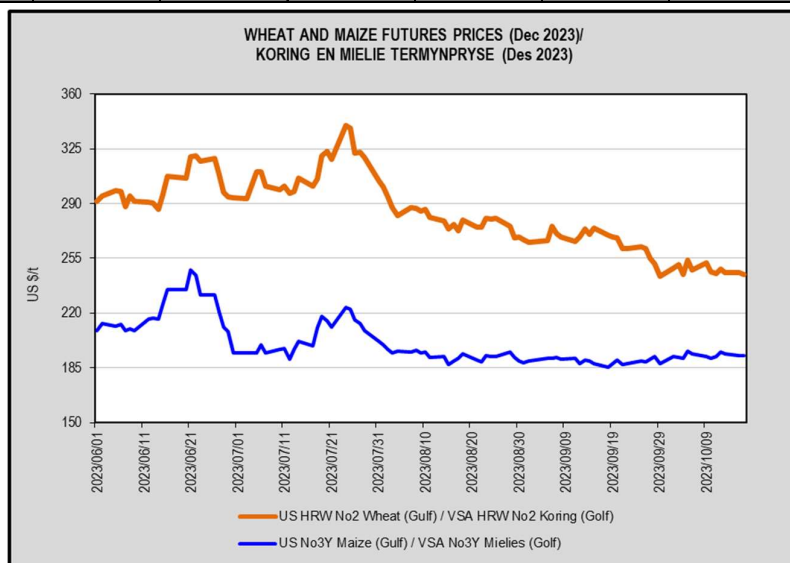
Binnion C (Mr/Mnr), Briedenhann E (Dr) (Chairperson/Voorsitter), Groothof WJ (Mr/Mnr), Lemmer WJ (Mr/Mnr), Mugonda T (Ms/Me), Ngejane Z (Mr/Mnr), Schoonwinkel BC (Mr/Mnr) (Vice-Chairperson/Ondervoorsitter), Van der Vyver A (Dr)
Beets D (Mr/Mnr), Mathews DJM (Mr/Mnr), Mosehla DR (Ms/Ms), Taljaard PR (Dr)
Schultz B (Mr/Mnr)

5. PRICES – INTERNATIONAL (US\$/t)
5. PRYSE - INTERNASIONAAL (VSA\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(f)(g)				VAB (VSA\$/t)
	2023/10/17	2023/10/10	2023/10/03	2023/09/26	
US No 2 HRW Wheat (Gulf)	297.00	299.00	304.00	314.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	319.00	317.00	311.00	329.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	300.00	295.00	303.00	308.00	Argentynse Koring (Up River)
EU (France) Wheat (grade 1)	247.00	246.00	245.00	250.00	EU (Frankryk) Koring (graad 1)
EU (Germany) B Quality Wheat	255.00	256.00	252.00	257.00	EU (Duitsland) B Kwaliteit Koring
Russia Milling 12.5% Wheat	226.00	230.00	235.00	240.00	Swart See Maalkoring
Australia ASW Wheat (Adelaide)	300.00	300.00	295.00	300.00	Australië ASW 11.5% (Adelaide)
Australia APW Wheat (Adelaide)	312.00	313.00	308.00	314.00	Australië APW 10% (Adelaide)
US No 3Y Maize (Gulf)	226.00	227.00	231.00	236.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	250.00	253.00	246.00	236.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	269.00	268.00	269.00	246.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	285.00	285.00	285.00	282.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	504.00	495.00	499.00	515.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	517.00	507.00	512.00	518.00	Argentynse Sojabone (Up River)
Canadian Canola	565.00	556.00	560.00	565.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1 957.00	1 957.00	1 907.00	1 907.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	2 011.00	2 012.00	2 011.00	2 012.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Commander Malt)	302.00	303.00	298.00	302.00	Australiese Moutgars (Commander Mout)



Commodity	Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)(e) (2023/10/17)						Kommoditeit
	Dec-23	Mar-24	May-24	Jul-24	Sep-24	Dec-24	
US No3 Yellow maize	192.51	198.26	201.25	203.30	201.96	203.30	VSA No3 Geelmielies
US No2 HRW wheat	244.93	248.24	250.37	251.47	255.07	260.14	VSA No2 HRW koring
US Soybeans	n/a	488.40	492.88	494.94	470.39	n/a	VSA Sojabone



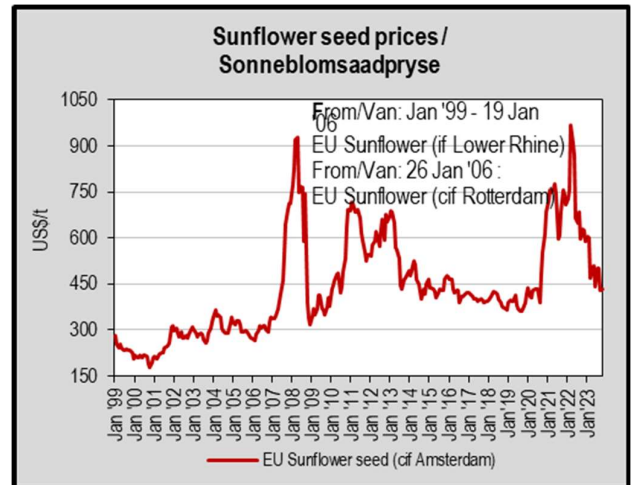
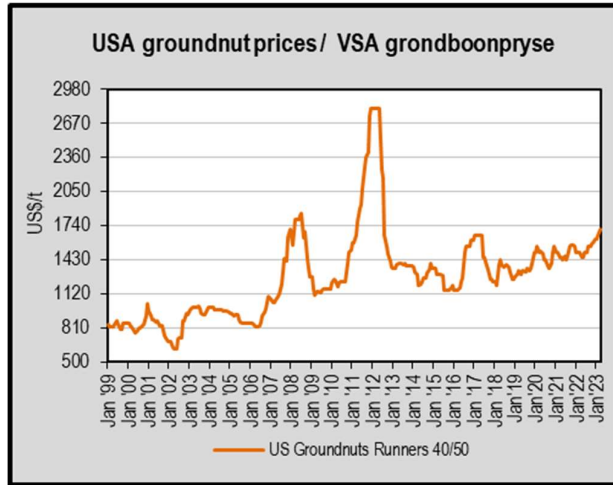
6. LOWEST REPRESENTATIVE ASKING PRICES

(US\$/t)(f)(g)(Prices of previous week)

US\$/t	2023/10/12	2023/10/05	Change/ Verandering	VSA\$/t
Soybeans, USA, c.i.f. Rotterdam	522	529	-1.3	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50 ⁽¹⁾	2 050	2 050	0.0	Grondbone, VSA Runners 40/50 ⁽¹⁾
Groundnuts, Argentina Raw Runners 40/50 ⁽¹⁾	2 100	2 100	0.0	Grondbone, Argentinië Raw Runners 40/50 ⁽¹⁾
Sunflower seed, EU c.i.f. Amsterdam	430	435	-1.1	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower seed, fob Black Sea	400	405	-1.2	Sonneblomsaad, Swart See
Sunflower-oil, EU (fob) N.W. Europe	900	910	-1.1	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	438	456	-3.9	Raapsaad, Europa, 00, k.a.v. Hamburg

⁽¹⁾ Shelled, c.i.f. Rotterdam

⁽¹⁾ Uitgedop k.a.v. Rotterdam

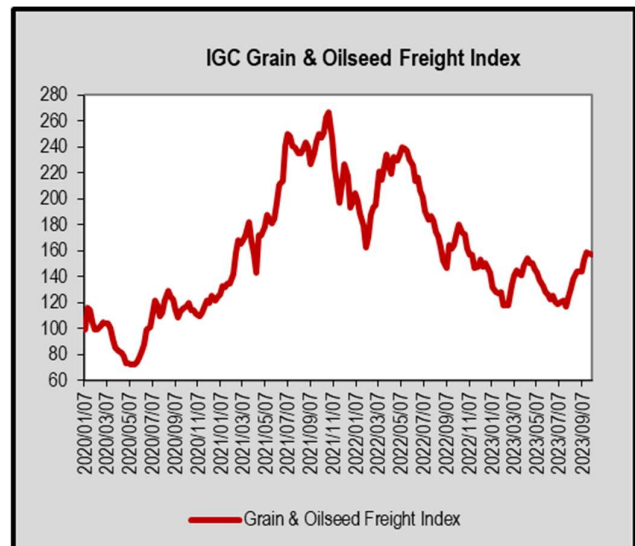
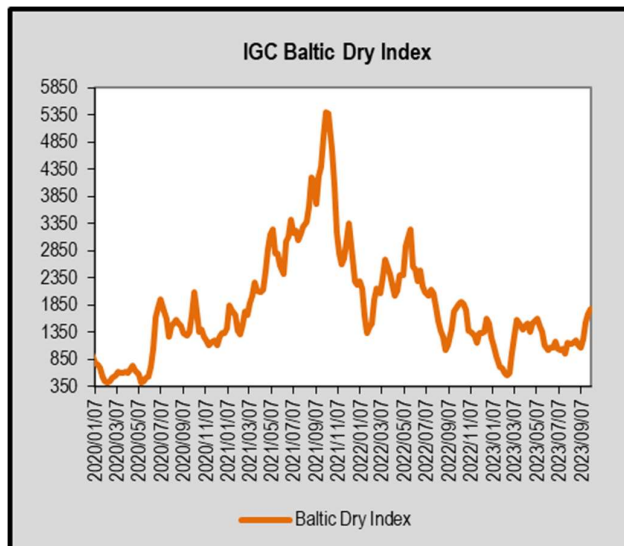


7. IGC FREIGHT INDICES (b) *

	IGC FREIGHT INDICES / IGC VRAG INDEKSE						
	2023/09/12	2023/09/19	2023/09/26	2023/10/03	2023/10/10	2023/10/17	
Baltic Dry Index	1 235	1 526	1 694	1 780	1 983	2 058	Baltiese Droë Indeks
Grain & Oilseeds Freight Index*	153	159	158	157	152	152	Graan & Oliesade Vrag Indeks*

* IGC's Grain & Oilseeds Freight Index (GOFI) - covers 68 routes. The first week of January 2013 is taken as the index base of 100.

* IGC se Graan & Oliesade Vrag Indeks (GOVI) - verteenwoordig 68 roetes. Die eerste week van Januarie 2013 word gebruik as die indeks basis van 100.



8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP				2023/10/17		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON	
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM
		VSA/ USA Golf/Gulf (no.3Y)	Argentynse/ Argentina Up River	VSA/ USA Golf/Gulf	Argentynse/ Argentina Up River	Australiese/ Australian Brisbane	
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	226.00	250.00	269.00	285.00	331.00	Freight Rates
Assuransie (0.3% van VAB)		39.00	32.00	39.00	32.00	32.00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.68	0.75	0.81	0.86	0.99	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
R/\$ Wisselkoers op: 2023/10/17		265.68	282.75	308.81	317.86	363.99	Converted to R/t
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t	c	18.7923	18.7923	18.7923	18.7923	18.7923	R/\$ Exchange rate on: 2023/10/17
Finansieringskoste	d	R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		4 992.74	5 313.52	5 803.25	5 973.32	6 840.21	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Alfaaikoste:	e, f	48.22	51.32	56.05	57.69	66.06	Discharging cost:
- Kaapstad		5 040.96	5 364.84	5 859.30	6 031.01	6 906.27	- Cape Town
- Durban		231.94	231.94	n/a	n/a	n/a	- Durban
Invoertarief	g	219.30	219.30	219.30	219.30	219.30	Import Tariff
4 VRY OP SPOOR (VOS) R/t		0.00	0.00	151.65	160.67	186.61	4 FREE ON RAIL (FOR) R/t
- Kaapstad		5 272.90	5 596.78	n/a	n/a	n/a	- Cape Town
- Durban		5 260.26	5 584.14	6 010.95	6 191.68	7 092.88	- Durban
Spoorvragkoste	h						Railage cost
- Durban na Randfontein		291.29	291.29	291.29	291.29	291.29	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		5 551.55	5 875.43	6 302.24	6 482.97	7 384.17	- Durban to Randfontein R/ton

Notes/Notes:

- a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2023/10/17

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Nov 2023	226.00	US Golf / Gulf	39.00
Oct 2023	250.00	Argentinië / Argentina (Rosario)	32.00
Nov 2023	269.00	Australië/Australia (Kwinana)	32.00
Oct 2023	285.00		
Nov 2023	331.00		

- b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t

- c Reserwebank / Reserve Bank

- d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.75% 2023/05/26
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

- e Alfaaikoste / Discharging costs (R/ton):

	Mielies/Maize:	Sorghum
Kaapstad /		
Cape Town:	231.94	n/a
Durban:	219.30	219.30

- Bron / Source: Mainport Africa Shipping

- f Ingesluit: Kaaielnde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

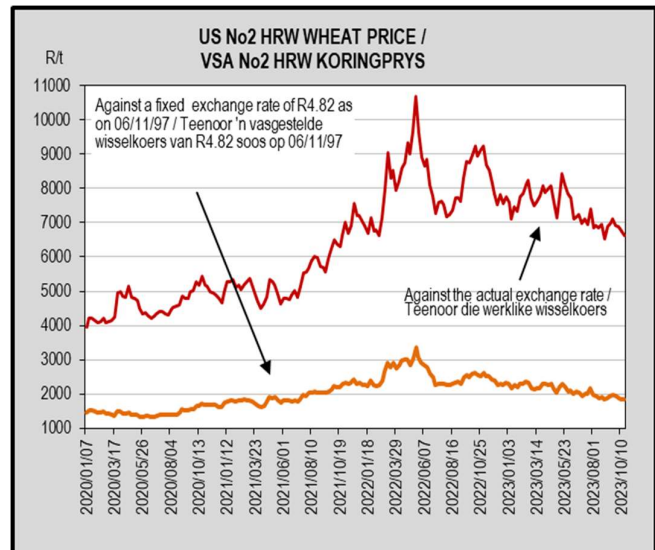
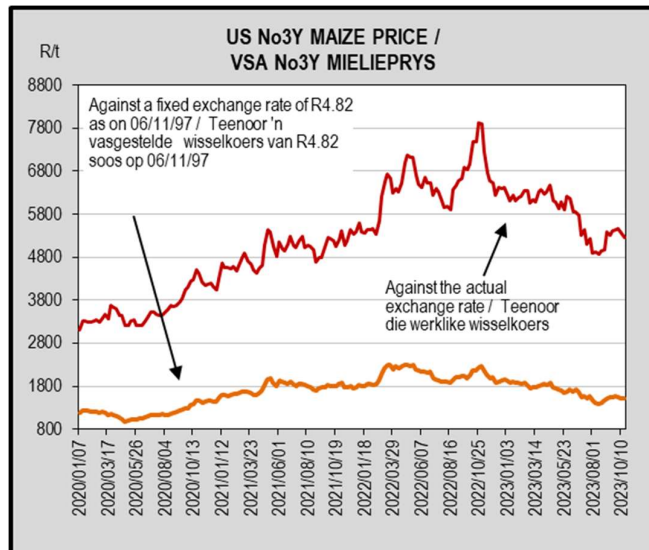
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

- g Invoertarief / Import Tariff:

Mielies/Maize = Vry / Free

Sorghum = 3% op VAB / on FOB

- h Neem asb. kennis van die verandering in Spoorwet se standaard spoorvrag op 1 April 2023, na R291.29.
Please note the change in Spoornet's standard railage cost on 1 April 2023 to R291.29.



9. IMPORT PARITY PRICES – WINTER CEREALS (b)(c)

9. INVOERPARITEITPARYSE - WINTERGRANE (b)(c)

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP				2023/10/17						IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON	
ITEM	Nota/ Note	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Gars/Barley	ITEM	
		VSA/ USA Golf/Gulf	VSA/ USA PNW	Argentynse/ Argentine Up River	EU Duitsland/ Germany Hamburg B kwaliteit/ quality	Russies/ Russian Black Sea	Australian Adelaide	Australiaanse/ Australian Adelaide			
		HRW	DNS	Trigo Pan		12.50%	11.50%	Mout/Malting			
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices	
Vraggeld	b	297.00	319.00	300.00	255.00	226.00	300.00	302.00		Freight Rates	
Assuransie (0.3% van VAB)		39.00	39.00	32.00	35.00	44.00	32.00	33.00		Insurance (0.3% of FOB)	
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.89	0.96	0.90	0.77	0.68	0.90	0.91		1 COST, INSURANCE AND FREIGHT (CIF) \$/T	
Omskakel na R/t		336.89	358.96	332.90	290.77	270.68	332.90	335.91		Converted to R/t	
R/\$ Wisselkoers op: 2023/10/17	c	18.7923	18.7923	18.7923	18.7923	18.7923	18.7923	18.7923		R/\$ Exchange rate on: 2023/10/17	
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	R/t	R/t		2 COST, INSURANCE AND FREIGHT (CIF) R/t	
		6 330.94	6 745.68	6 255.96	5 464.24	5 086.70	6 255.96	6 312.52			
Finansieringskoste	d	61.14	65.15	60.42	52.77	49.12	60.42	60.96		Financing cost	
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		6 392.08	6 810.83	6 316.38	5 517.01	5 135.82	6 316.38	6 373.48		3 COST, INSURANCE, FREIGHT AND FINANCING R/t	
Afvaikoste	e, f									Discharging cost	
3.1 Kaapstad (Hoofsaaklik kaaihysskraan metode)		231.94	231.94	231.94	231.94	231.94	231.94	231.94		3.1 Cape Town (Mainly shore cranes method)	
3.2 Durban (Hoofsaaklik suig-in-silo metode)		219.30	219.30	219.30	219.30	219.30	219.30	219.30		3.2 Durban (Mainly suction into silo method)	
Invoertarief	g	0.00	0.00	0.00	0.00	0.00	0.00	0.00		Import Tariff	
4 VRY OP SPOOR (VOS) R/t										4 FREE ON RAIL (FOR) R/t	
4.1 Kaapstadhawe		6 624.02	7 042.77	6 548.32	5 748.95	5 367.76	6 548.32	6 605.42		4.1 Cape Town Harbour	
4.2 Durbanhawe		6 611.38	7 030.13	6 535.68	5 736.31	5 355.12	6 535.68	6 592.78		4.2 Durban Harbour	
Spoorvragkoste	h									Railage cost	
- Kaapstad na Paarl		125.89	125.89	125.89	125.89	125.89	125.89	n/a		- Cape Town to Paarl	
- Durban na Randfontein		291.29	291.29	291.29	291.29	291.29	291.29	291.29		- Durban to Randfontein	
5 GELEWER:										5 DELIVERED:	
- Kaapstad na Paarl R/ton		6 749.91	7 168.66	6 674.21	5 874.84	5 493.65	6 674.21	n/a		- Cape Town to Paarl R/ton	
- Durban na Randfontein R/ton		6 902.67	7 321.42	6 826.97	6 027.60	5 646.41	6 826.97	6 884.07		- Durban to Randfontein R/ton	
Notas/Notes: 2023/10/17											
a Bron van pryse en vraggeld : IGC GMI Source of prices and freight rates: IGC GMI											
		VAB/FOB US\$/ton				Vraggeld / Freight Rate: US\$/ton		Gars/Barley = US\$ + 1		Gars/Barley = US\$ + 1	
Koring/Wheat: HRW No 2 (Hard Red Winter) Gulf		Nov 2023		297.00	VSA/USA (Golf / Gulf)		39.00				
Koring/Wheat: DNS 14% No 2 (Dark Northern Spring) PNW		Nov 2023		319.00	Argentinië / Argentina (Rosario)		32.00				
Koring/Wheat: Argentinië / Argentine (Up River) Trigo Pan		Okt/Oct 2023		300.00	EU (Rouen)		35.00	1.00	36.00		
Koring/Wheat: EU (Germany) B kwaliteit / quality		Okt/Oct 2023		255.00	Australië / Australia (Kwinana)		32.00	1.00	33.00		
Koring/Wheat: Russian Milling 12.5%		Nov 2023		226.00	Rusland/Russia (Novorossiysk)		44.00				
Koring/Wheat: Australia ASW (Standard White) Adelaide		Nov 2023		300.00							
Gars/Barley: Australian malting barley (Adelaide)		Nov 2023		302.00							
b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.											
c Reserwebank / Reserve Bank											
d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.75% 2023/05/26 Financing cost: 30 000t @ CIF @ prime rate for 30 days.											
e Afvaikoste / Discharging cost (R/ton): Bron / Source: Mainport Africa Shipping		Koring/Wheat:		Gars/Barley:							
		Kaapstad /		231.94		231.94					
		Durban:		219.30		219.30					
f Ingesluit: Kaai gelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag). Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload). Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting. Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty. N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.											
g Invoertarief / Import Tariff: Koring/Wheat = Vry/Free Gars/Barley = Vry/Free											
h Neem asb. kennis van verandering in Spoornet se standaard spoorvrag op 1 April 2023 soos volg: Kaapstad na Paarl R125.89 en Durban na Randfontein R291.29. Please note the change on 1 April 2023, in Spoornet's standard railrage cost as follows: Cape Town to Paarl R125.89 and Durban to Randfontein R291.29.											

10. IMPORT PARITY PRICES – OIL SEEDS (b)(c)(f)(g)

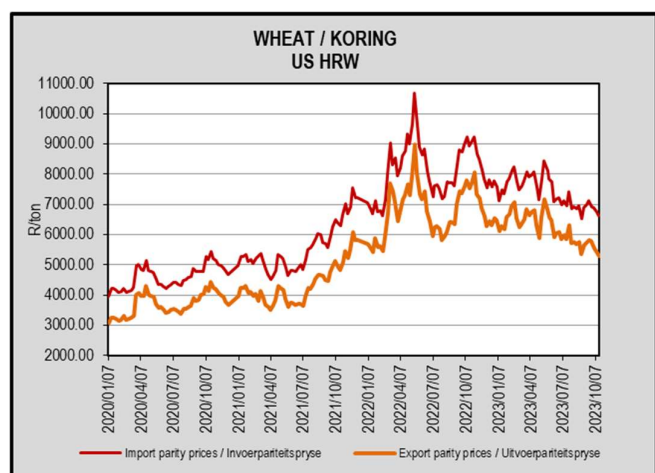
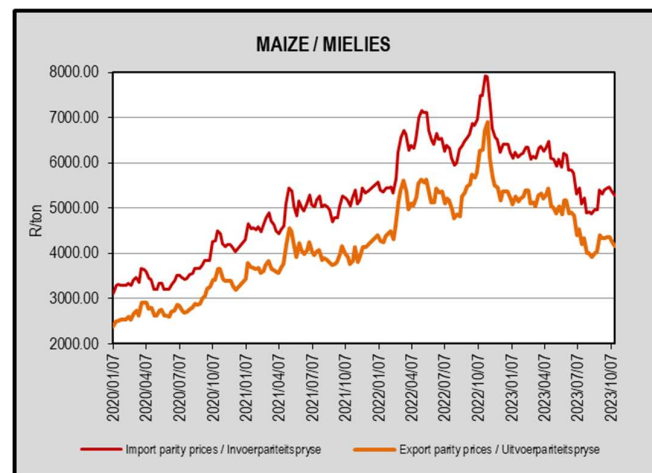
10. INVOERPARITEITPRYSE - OLIESADE (b)(c)(f)(g)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT) SOOS OP						2023/10/17		IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL) AS ON			
ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts	ITEM	
		VSA/ USA	Argentynse/ Argentine	Brazilië/ Brazil	EU Franse/ French	Swart See / Black Sea	Kanadese/ Canadian	Argentynse/ Argentine	VSA/ USA		
		Golf/Gulf	Up River	Paranagua	Bordeaux		Vancouver	Raw Runners 40/50	Raw Runners 40/50		
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices	
Vraggeld	b	504.00	517.00	486.00	420.00	400.00	565.00	1 957.00 i	2 011.00 i	Freight Rates	
Assuransie (0.3% van VAB)		39.00	32.00	24.00	35.00	44.00	42.00	143.00	39.00	Insurance (0.3% of FOB)	
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		1.51	1.55	1.46	1.26	1.20	1.70	5.87	6.03	1 COST, INSURANCE AND FREIGHT (CIF) \$/T	
Omskakel na R/t										Converted to R/t	
R/\$ Wisselkoers op: 2023/10/17										R/\$ Exchange rate on: 2023/10/17	
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t	c	544.51	550.55	511.46	456.26	445.20	608.70	2 105.87	2 056.03	2 COST, INSURANCE AND FREIGHT (CIF) R/t	
		18.7923	18.7923	18.7923	18.7923	18.7923	18.7923	18.7923	18.7923		
		R/t	R/t	R/t	R/t		R/t	R/t	R/t		
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t	d	10 232.60	10 346.10	9 611.51	8 574.17	8 366.33	11 438.87	39 574.14	38 637.53	3 COST, INSURANCE, FREIGHT AND FINANCING R/t	
Finansieringskoste		98.82	99.92	92.82	82.81	80.80	110.47	382.19	373.14	Financing cost	
4 VRY OP SPOOR (VOS) R/t: Durban	e, f	10 331.42	10 446.02	9 704.33	8 656.98	8 447.13	11 549.34	39 956.33	39 010.67	4 FREE ON RAIL (FOR) R/t: Durban	
Aflaakoste: Durban	g	219.30	219.30	219.30	235.35	235.35	219.30	655.09	655.09	Discharging cost: Durban	
Invoertarif:		757.71	777.25	730.64	0.00	0.00	1 061.76	3 677.65	3 779.13	Import Tariff:	
5 GELEWER:	h	11 308.43	11 442.57	10 654.27	8 892.33	8 682.48	12 830.40	44 289.07	43 444.89	5 DELIVERED:	
- Durban na Randfontein										- Durban to Randfontein	
		291.29	291.29	291.29	291.29	291.29	291.29	-	-		
		11 599.72	11 733.86	10 945.56	9 183.62	8 973.77	13 121.69	-	-		
Notas/Notes:											
a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georgalos Peanut World & Oilworld											
2023/10/17											
		Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:		US\$/ton					
Sojabone/Soybeans: VSA/USA (Golf/Gulf)		Nov 2023	504.00	US Golf / Gulf		39.00					
Sojabone/Soybeans: Argentinië/Argentina (Up River)		Okt/Oct 2023	517.00	Argentinië / Argentina (Rosario)		32.00					
Sojabone/Soybeans: Brazilië/Brazil (Paranagua)		Nov 2023	486.00	Brazilië/Brazil (Santos)		24.00					
Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)		Okt/Oct 2023	420.00	EU (Rouen)		35.00					
Sonneblom/Sunflower: Swart See/Black Sea		Nov 2023	400.00	Kanada/Canada (St Lawrence)		42.00					
Canola: Kanada/Canada (Vancouver)		Nov 2023	565.00	Rusland / Russia (Novorossiysk)		44.00					
Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)		Des/Dec 2023	1957.00	Grondbone/Groundnuts (ARG)		143.00					
Grondbone/Groundnuts: VSA/USA (Runners 40/50)		Nov 2023	2011.00								
b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.											
c Reserwebank / Reservebank											
d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.75% 2023/05/26											
Financing cost: 30 000t @ CIF @ prime rate for 30 days.											
e Aflaakoste / Discharging costs (R/ton):			Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts					
Bron / Source: Mainport Africa Shipping		Durban:	219.30	235.35	219.3	655.09					
f Aflaakoste / Discharging fees:											
Ingesluit: Kaaigelde, hantering, kaaioesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /											
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).											
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /											
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.											
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.											
g Invoertarif / Import Tariff:											
Sojabone/Soybeans = 8% op VAB / on FOB											
Sonneblom/Sunflower = Vry / Free											
Canola = 10% op VAB / on FOB											
Grondbone/Groundnuts = 10% op VAB / on FOB											
h Neem asb. kennis van die verandering in Spoornet se standaard spoorvrag op 1 April 2023, na R291.29.											
Please note the change on 1 April 2023 in Spoornet's standard railrage cost to R291.29.											
i Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).											

11. EXPORT PARITY PRICES (b)(c)(g)

11. UITVOERPARITEITPRYSE (b)(c)(g)

INDICATIVE EXPORT PARITY PRICES AS ON 2023/10/17					AANDUIDENDE UITVOERPARITEITSPRYSE SOOS OP
	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f)	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
This is only an example of how an export parity price can be calculated - it can vary according to need	Nov 2023	Nov 2023	Nov 2023	Dec/Des 2023	
FOB Gulf value (\$/t)	226.00	297.00	319.00	1 957.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t)	\$10.00				¹ Kwaliteits- en liggingsverskil van SA Mielies: Plus VSA\$10 (\$/t)
Groundnuts: Less 3,5% of fob value				96,5%	Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	236.00	297.00	319.00	1 888.51	SA vab prys (\$/t)
Exchange rate (1\$=): (2023/10/17) ²	18.7923	18.7923	18.7923	18.7923	² Wisselkoers (1\$=): (2023/10/17)
FOB Gulf value (R/t)	4 434.98	5 581.31	5 994.74	35 489.45	VAB Golfwaarde (R/t)
Marketing costs:					Bemarkings koste:
Financing (Prime rate 11.75% - 30 days) (R/t)	42.83	53.90	57.89	342.74	Finansieringskoste (Primakoers 11.75% - 30 dae) (R/t)
Railage: ³					³ Spoorvrage:
Randfontein – Durban harbour	291.29	291.29	291.29	-	Randfontein – Durbanhawe
Loading costs: (R/t) ⁴					⁴ Oplaaiakoste: (R/t)
Durban Harbour (Mainly spout method)	226.14	230.00	230.00	620.69	Durbanhawe (Hoofsaaklik tregter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Randfontein	3 874.72	5 006.12	5 415.56	34 526.02	Randfontein
Difference in quality and locality of SA: (As requested by the industry)					Kwaliteits- en liggingsverskil van SA: (Soos deur die bedryf versoek)
As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.					¹ Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.
Reserve Bank					² Reserwebank
Railage costs: Received from Transnet					³ Spoorvrage koste: Ontvang van Transnet
Loading costs, received from Mainport Africa Shipping:					Oplaaiakoste, ontvang van Mainport Africa Shipping:
Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).					Ingesluit: Kaaigelde, hantering, kaaitoetsig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrage)
Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.					⁴ Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.

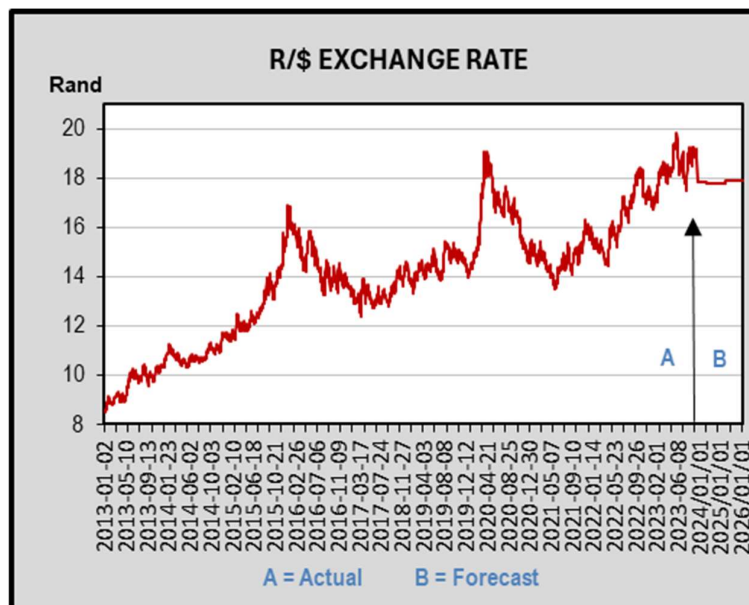


ECONOMIC INDICATORS**Oct 2023****Q4**

Average of economic indicators as received from commercial banks

	EXCHANGE RATE		INFLATION		PRIME INTEREST	
	R/\$		%		%	
	2023	2024	2023	2024	2023	2024
1st quarter	17.7474 #	17.9788	7.0 #	5.3	11.25 #	11.00
2nd quarter	18.6617 #	17.8513	6.2 #	5.1	11.75 #	11.00
3rd quarter	18.4690 #	17.8588	4.8 #	4.8	11.75 #	11.00
4th quarter	18.6275	17.7988	5.5	4.5	11.75	10.83
Year average	18.3754	17.8363	5.9	5.0	11.63	11.09
Year end	18.5950	17.8038	5.5	4.5	11.75	11.00
	2025	2026	2025	2026	2025	2026
Year average	17.7863	17.9228	4.5	4.4	10.50	10.50
Year end	17.8202	18.1290	4.6	4.4	10.50	10.58

= Replaced with SARB Quarterly Bulletin figures

**Sources / Bronne:**

(a) = Safex; (b) = International Grains Council; (c) = SARB;
 (d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Georganos Peanut World; (h) = SARB, ABSA, FNB, Investec & Nedbank.
 * Formula according to ITAC (International Trade Administration Commission of South Africa)/
 Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz

General Manager / Hoofbestuurder

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