

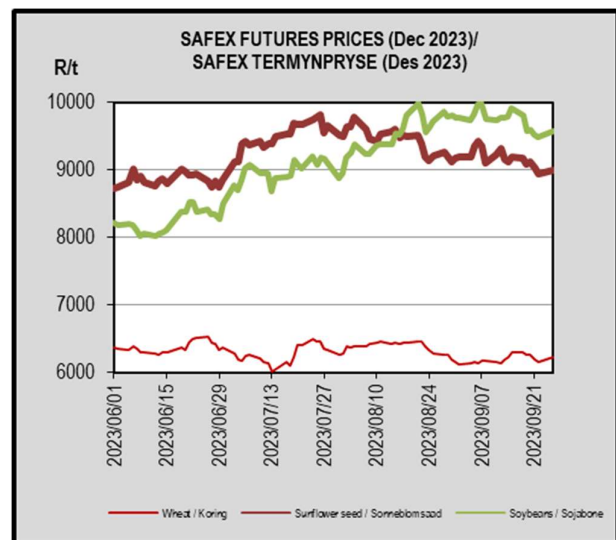
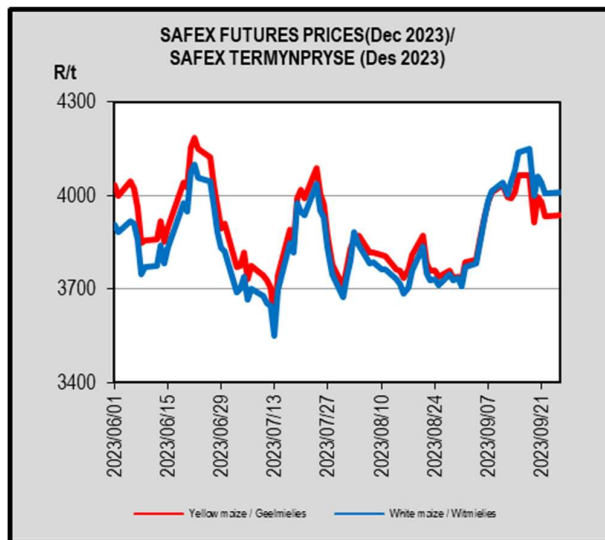
SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. PRODUCER DELIVERIES:	1. PRODUSENTELEWERINGS:
http://www.sagis.org.za/weekly_prod_deliveries.html	
2. IMPORTS, EXPORTS & MAIZE INTENTIONS:	2. INVOERE, UITVOERE & MIELIE INTENSIES:
http://www.sagis.org.za/weekly_imp-exp.html	

3. DOMESTIC PRICES PER SAFEX (R/t)(a)

3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

Commodity	Future Prices / Termynpryse (2023/09/26) R/ton					Kommoditeit
	Oct-23	Dec-23	Mar-24	May-24	Jul-24	
White maize	3 937.00	4 010.00	4 037.00	3 998.00	3 993.00	Witmielies
Yellow maize	3 819.00	3 935.00	3 980.00	3 895.00	3 899.00	Geelmielies
Wheat	6 490.00	6 218.00	6 355.00	6 406.00	6 486.00	Koring
Sunflower	8 750.00	8 992.00	8 930.00	8 689.00	8 788.00	Sonneblom
Soybeans	9 470.00	9 571.00	9 466.00	8 769.00	8 877.00	Sojabone



Directors/Direkteure:

Alternate Directors/Alternatiewe Direkteure:
General Manager/Hoofbestuurder:

Binnion C (Mr/Mnr), Briedenhann E (Dr) (Chairperson/Voorsitter), Groothof WJ (Mr/Mnr), Lemmer WJ (Mr/Mnr), Mugonda T (Ms/Me), Ngejane Z (Mr/Mnr), Schoonwinkel BC (Mr/Mnr) (Vice-Chairperson/Ondervoorsitter), Van der Vyver A (Dr)
Beets D (Mr/Mnr), Mathews DJM (Mr/Mnr), Mosehla DR (Ms/Ms), Taljaard PR (Dr)
Schultz B (Mr/Mnr)

4. IMPORT TARIFF ON MAIZE & WHEAT (b)(c)*

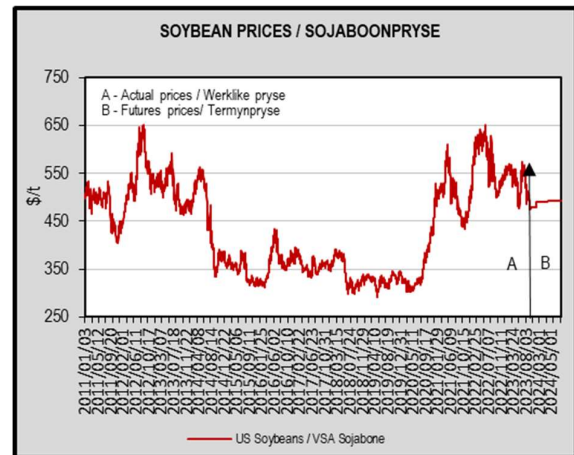
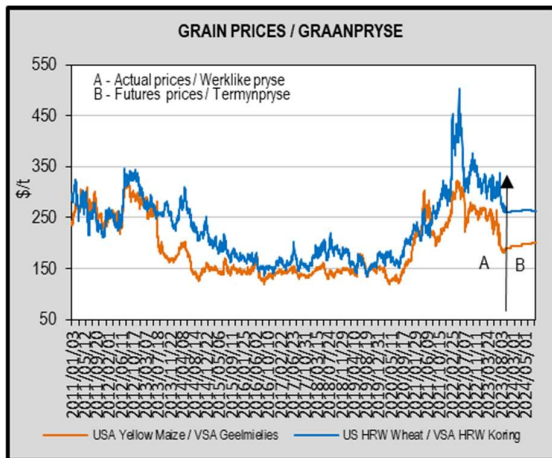
http://www.sagis.org.za/import_tariffs.html

4. INVOERTARIEF OP MIELIES & KORING (b)(c)*

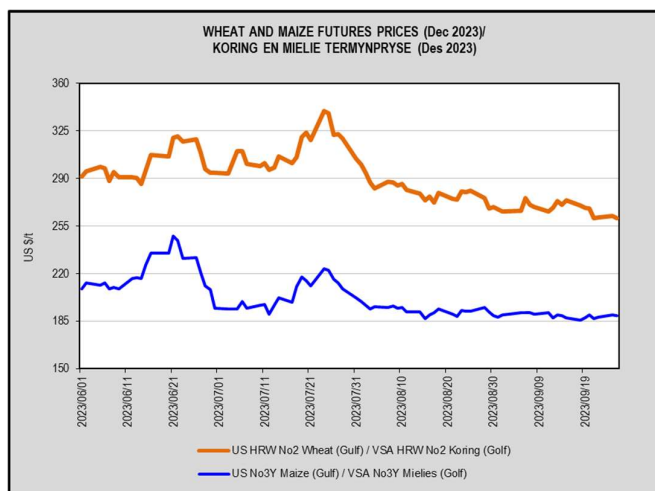
5. PRICES – INTERNATIONAL (US\$/t)

5. PRYSE - INTERNASIONAAL (VSA\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(f)(g)				VAB (VSA\$/t)
	2023/09/26	2023/09/19	2023/09/12	2023/09/05	
US No 2 HRW Wheat (Gulf)	314.00	322.00	318.00	309.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	329.00	331.00	325.00	307.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	308.00	325.00	314.00	307.00	Argentynse Koring (Up River)
EU (France) Wheat (grade 1)	250.00	250.00	239.00	243.00	EU (Frankryk) Koring (graad 1)
EU (Germany) B Quality Wheat	257.00	260.00	252.00	257.00	EU (Duitsland) B Kwaliteit Koring
Russia Milling 12.5% Wheat	240.00	242.00	245.00	250.00	Swart See Maalkoring
Australia ASW Wheat (Adelaide)	300.00	300.00	300.00	294.00	Australië ASW 11.5% (Adelaide)
Australia APW Wheat (Adelaide)	314.00	314.00	314.00	308.00	Australië APW 10% (Adelaide)
US No 3Y Maize (Gulf)	236.00	233.00	234.00	233.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	236.00	241.00	232.00	231.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	246.00	245.00	245.00	244.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	282.00	282.00	280.00	284.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	515.00	522.00	537.00	549.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	518.00	526.00	544.00	533.00	Argentynse Sojabone (Up River)
Canadian Canola	565.00	581.00	589.00	620.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1 907.00	1 907.00	1 907.00	1 857.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	2 012.00	2 012.00	2 014.00	2 017.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Commander Malt)	302.00	303.00	302.00	300.00	Australiese Moutgars (Commander Mout)



Commodity	Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)(e) (2023/09/26)						Kommoditeit
	Dec-23	Mar-24	May-24	Jul-24	Sep-24	Dec-24	
US No3 Yellow maize	188.81	194.64	197.86	199.68	198.81	200.23	VSA No3 Geelmielies
US No2 HRW wheat	261.02	263.67	265.51	262.05	263.89	267.86	VSA No2 HRW koring
US Soybeans	n/a	489.65	492.59	493.17	471.50	n/a	VSA Sojabone



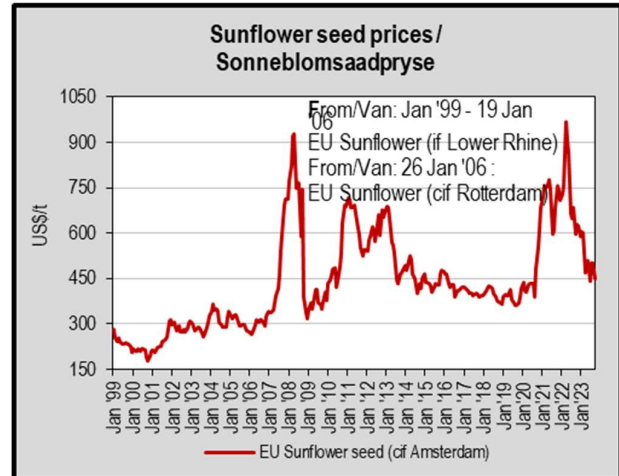
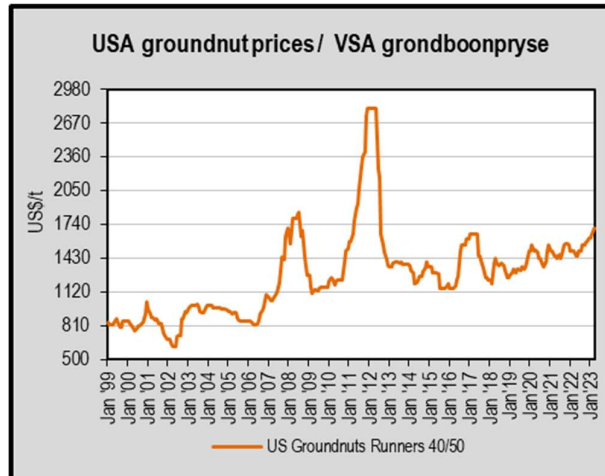
6. LOWEST REPRESENTATIVE ASKING PRICES
(US\$/t)(f)(g)(Prices of previous week)

6. LAAGSTE VERTEENWOORDIGENDE PRYSE GEVRA
(Pryse van vorige week)(VSA\$/t)(f)(g)

US\$/t	2023/09/21	2023/09/14	Change/ Verandering	VSA\$/t
Soybeans, USA, c.i.f. Rotterdam	551	566	-2.7	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50 ⁽¹⁾	2 050	2 050	0.0	Grondbone, VSA Runners 40/50 ⁽¹⁾
Groundnuts, Argentina Raw Runners 40/50 ⁽¹⁾	2 050	2 050	0.0	Grondbone, Argentinië Raw Runners 40/50 ⁽¹⁾
Sunflower seed, EU c.i.f. Amsterdam	450	445	1.1	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower seed, fob Black Sea	415	410	1.2	Sonneblomsaad, Swart See
Sunflower-oil, EU (fob) N.W. Europe	885	860	2.9	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	462	462	0.0	Raapsaad, Europa, 00, k.a.v. Hamburg

⁽¹⁾ Shelled, c.i.f. Rotterdam

⁽¹⁾ Uitgedop k.a.v. Rotterdam



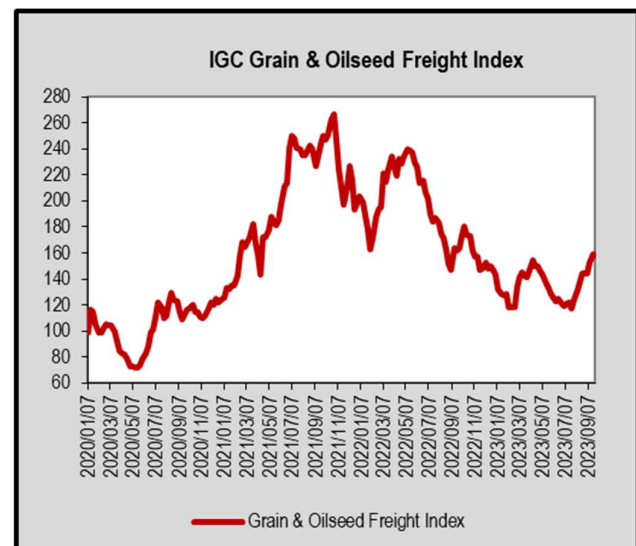
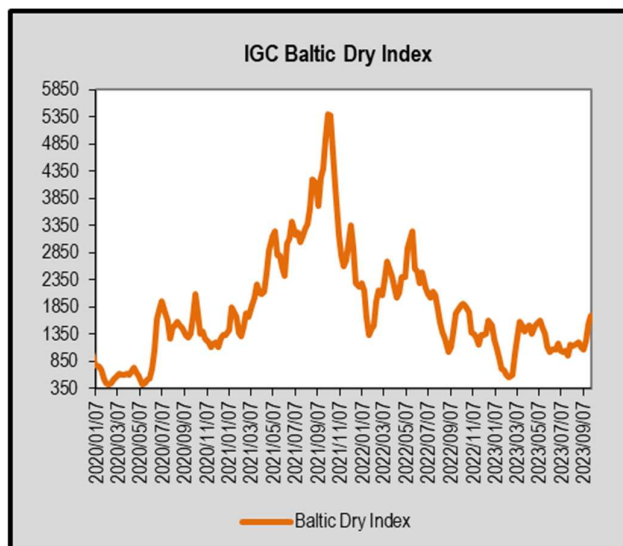
7. IGC FREIGHT INDICES (b) *

7. IGC VRAG INDEKSE (b)*

	IGC FREIGHT INDICES / IGC VRAG INDEKSE						
	2023/08/22	2023/08/29	2023/09/05	2023/09/12	2023/09/19	2023/09/26	
Baltic Dry Index	1 194	1 107	1 063	1 235	1 526	1 694	Baltiese Droë Indeks
Grain & Oilseeds Freight Index*	144	144	144	153	159	158	Graan & Oliesade Vrag Indeks*

* IGC's Grain & Oilseeds Freight Index (GOFI) - covers 68 routes. The first week of January 2013 is taken as the index base of 100.

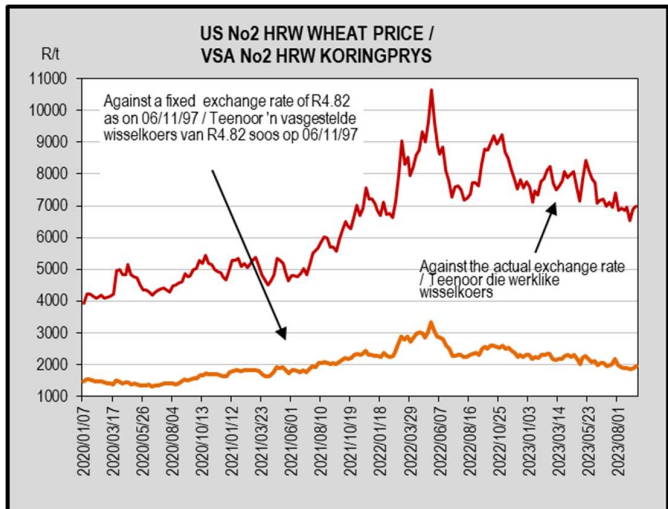
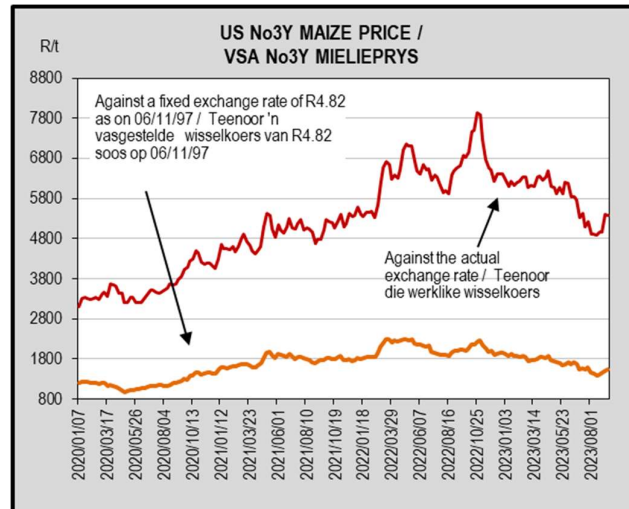
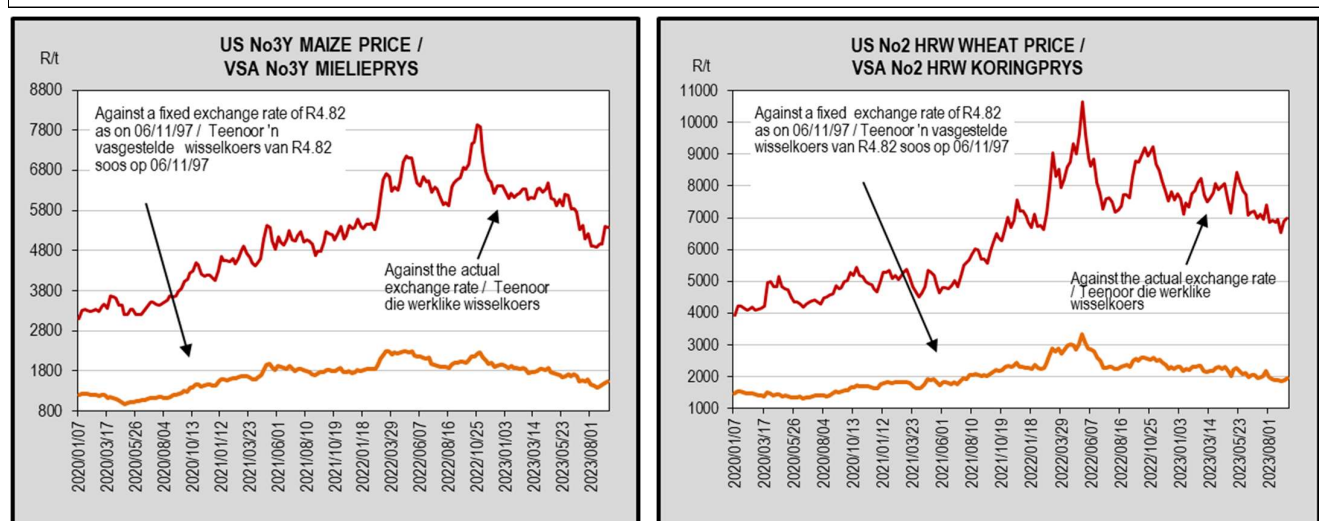
* IGC se Graan & Oliesade Vrag Indeks (GOVI) - verteenwoordig 68 roetes. Die eerste week van Januarie 2013 word gebruik as die indeks basis van 100.



8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP				2023/09/26		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON	
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM
		VSA/ USA Golf/Gulf (no.3Y)	Argentynse/ Argentina Up River	VSA/ USA Golf/Gulf	Argentynse/ Argentina Up River	Australiese/ Australian Brisbane	
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	236.00	236.00	246.00	282.00	334.00	Freight Rates
Assuransie (0.3% van VAB)		38.00	30.00	38.00	30.00	31.00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.71	0.71	0.74	0.85	1.00	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
<i>Omskakel na R/t</i>		274.71	266.71	284.74	312.85	366.00	<i>Converted to R/t</i>
R/\$ Wisselkoers op: 2023/09/26	c	18.8299	18.8299	18.8299	18.8299	18.8299	R/\$ Exchange rate on: 2023/09/26
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
		5 172.76	5 022.12	5 361.63	5 890.93	6 891.74	
Finansieringskoste	d	49.96	48.50	51.78	56.89	66.56	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		5 222.72	5 070.62	5 413.41	5 947.82	6 958.30	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaiakoste:	e, f						Discharging cost
- Kaapstad		231.94	231.94	n/a	n/a	n/a	- Cape Town
- Durban		219.30	219.30	219.30	219.30	219.30	- Durban
Invoertarief	g	0.00	0.00	138.96	159.30	188.68	Import Tariff
4 VRY OP SPOOR (VOS) R/t							4 FREE ON RAIL (FOR) R/t
- Kaapstad		5 454.66	5 302.56	n/a	n/a	n/a	- Cape Town
- Durban		5 442.02	5 289.92	5 552.37	6 107.12	7 146.98	- Durban
Spoorvragkoste	h						Railage cost
- Durban na Randfontein		291.29	291.29	291.29	291.29	291.29	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		5 733.31	5 581.21	5 843.66	6 398.41	7 438.27	- Durban to Randfontein R/ton



9. IMPORT PARITY PRICES – WINTER CEREALS (b)(c)

9. INVOERPARITEITPARYSE - WINTERGRANE (b)(c)

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP					2023/09/26					IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON				
ITEM	Nota/ Note	Koring/Wheat VSA/ USA Golf/Gulf HRW	Koring/Wheat VSA/ USA PNW DNS	Koring/Wheat Argentynse/ Argentina Up River Trigo Pan	Koring/Wheat EU Duitsland/ Germany Hamburg B kwaliteit/ quality \$/t	Koring/Wheat Russies/ Russian Black Sea 12.50%	Koring/Wheat Australian Adelaide 11.50%	Gars/Barley Australiaanse/ Australian Adelaide Mout/Malting \$/t	ITEM					
Internasionale VAB pryse	a	314.00	329.00	308.00	257.00	240.00	300.00	302.00	International FOB prices					
Vraggeld	b	38.00	38.00	31.00	34.00	42.00	31.00	32.00	Freight Rates					
Assuransie (0.3% van VAB)		0.94	0.99	0.92	0.77	0.72	0.90	0.91	Insurance (0.3% of FOB)					
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		352.94	367.99	339.92	291.77	282.72	331.90	334.91	1 COST, INSURANCE AND FREIGHT (CIF) \$/T					
Omskakel na R/t									Converted to R/t					
R/\$ Wisselkoers op: 2023/09/26	c	18.8299	18.8299	18.8299	18.8299	18.8299	18.8299	18.8299	R/\$ Exchange rate on: 2023/09/26					
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		6 645.82	6 929.21	6 400.66	5 494.00	5 323.59	6 249.64	6 306.32	2 COST, INSURANCE AND FREIGHT (CIF) R/t					
Finansieringskoste	d	64.18	66.92	61.81	53.06	51.41	60.36	60.90	Financing cost					
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		6 710.00	6 996.13	6 462.47	5 547.06	5 375.00	6 310.00	6 367.22	3 COST, INSURANCE, FREIGHT AND FINANCING R/t					
Aflaaiakoste	e, f								Discharging cost					
3.1 Kaapstad (Hoofsaaklik kaaihykskraan metode)		231.94	231.94	231.94	231.94	231.94	231.94	231.94	3.1 Cape Town (Mainly shore cranes method)					
3.2 Durban (Hoofsaaklik suig-in-silo metode)		219.30	219.30	219.30	219.30	219.30	219.30	219.30	3.2 Durban (Mainly suction into silo method)					
Invoertarif	g	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Import Tariff					
4 VRY OP SPOOR (VOS) R/t									4 FREE ON RAIL (FOR) R/t					
4.1 Kaapstadhawe		6 941.94	7 228.07	6 694.41	5 779.00	5 606.94	6 541.94	6 599.16	4.1 Cape Town Harbour					
4.2 Durbanhawe		6 929.30	7 215.43	6 681.77	5 766.36	5 594.30	6 529.30	6 586.52	4.2 Durban Harbour					
Spoorvragkoste	h								Railage cost					
- Kaapstad na Paarl		125.89	125.89	125.89	125.89	125.89	125.89	n/a	- Cape Town to Paarl					
- Durban na Randfontein		291.29	291.29	291.29	291.29	291.29	291.29	291.29	- Durban to Randfontein					
5 GELEWER:									5 DELIVERED:					
- Kaapstad na Paarl R/ton		7 067.83	7 353.96	6 820.30	5 904.89	5 732.83	6 667.83	n/a	- Cape Town to Paarl R/ton					
- Durban na Randfontein R/ton		7 220.59	7 506.72	6 973.06	6 057.65	5 885.59	6 820.59	6 877.81	- Durban to Randfontein R/ton					

Notas/Notes:

a

Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

Termyn / Term	VAB/FOB US\$/ton	Vraggeld / Freight Rate: US\$/ton	Gars/Barley = US\$ + 1	Gars/Barley = US\$ + 1
Okt/Oct 2023	314.00	VSA/USA (Golf / Gulf)	38.00	
Okt/Oct 2023	329.00	Argentinië / Argentina (Rosario)	31.00	
Sep 2023	308.00	EU (Rouen)	34.00	1.00
Sep 2023	257.00	Australië / Australia (Kwinana)	31.00	1.00
Okt/Oct 2023	240.00	Rusland/Russia (Novorossiysk)	42.00	
Okt/Oct 2023	300.00			
Okt/Oct 2023	302.00			

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Reserwebank / Reserve Bank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.75% 2023/05/26
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

e Aflaaiakoste / Discharging cost (R/ton):
Bron / Source: Mainport Africa Shipping

	Koring/Wheat:	Gars/Barley:
Kaapstad /	231.94	231.94
Durban:	219.30	219.30

f Ingesluit: Kaaiagelde, hantering, kaaitbesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting.
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarif / Import Tariff:
Koring/Wheat = Vry/Free
Gars/Barley = Vry/Free

h Neem asb. kennis van verandering in Spoornet se standaard spoorvrag op 1 April 2023 soos volg:
Kaapstad na Paarl R125.89 en Durban na Randfontein R291.29.
Please note the change on 1 April 2023, in Spoornet's standard railrage cost as follows:
Cape Town to Paarl R125.89 and Durban to Randfontein R291.29.

10. IMPORT PARITY PRICES – OIL SEEDS (b)(c)(f)(g)

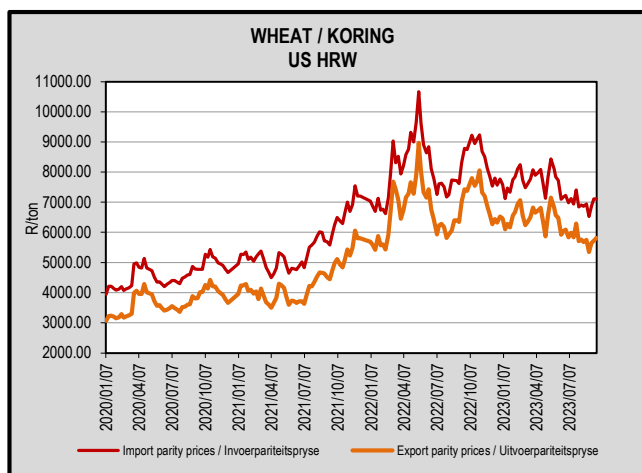
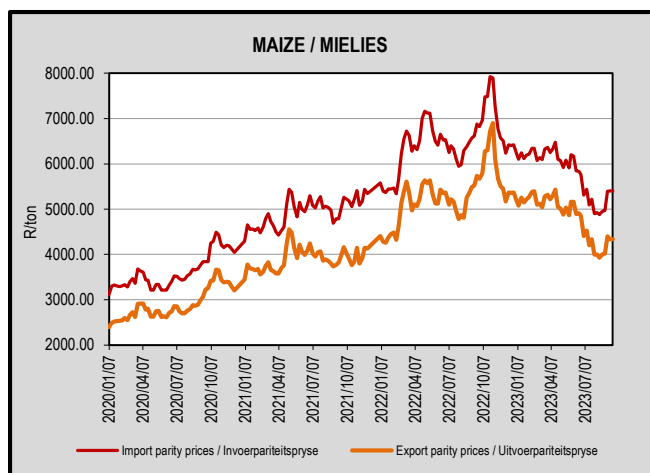
10. INVOERPARITEITPRYSE - OLIESADE (b)(c)(f)(g)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT) SOOS OP											IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL) AS ON										
2023/09/26																					
ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower EU	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts	ITEM											
		VSA/ USA	Argentynse/ Argentine	Brazilië/ Brazil	Franse/ French	Swart See / Black Sea	Kanadese/ Canadian	Argentynse/ Argentine	VSA/ USA												
		Golf/Gulf	Up River	Paranagua	Bordeaux		Vancouver	Raw Runners 40/50	Raw Runners 40/50												
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices											
Vraggeld	b	515.00	518.00	504.00	429.00	415.00	565.00	1 907.00 i	2 012.00 i	Freight Rates											
Assuransie (0.3% van VAB)		38.00	30.00	22.00	34.00	42.00	41.00	143.00	38.00	Insurance (0.3% of FOB)											
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		1.55	1.55	1.51	1.29	1.25	1.70	5.72	6.04	1 COST, INSURANCE AND FREIGHT (CIF) \$/T											
Omskakel na R/t		554.55	549.55	527.51	464.29	458.25	607.70	2 055.72	2 056.04	Converted to R/t											
R/\$ Wisselkoers op: 2023/09/26	c	18.8299	18.8299	18.8299	18.8299	18.8299	18.8299	18.8299	18.8299	R/\$ Exchange rate on: 2023/09/26											
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t		R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t											
		10 442.12	10 347.97	9 932.96	8 742.53	8 628.80	11 442.93	38 709.00	38 715.03												
Finansieringskoste	d	100.85	99.94	95.93	84.43	83.33	110.51	373.83	373.89	Financing cost											
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		10 542.97	10 447.91	10 028.89	8 826.96	8 712.13	11 553.44	39 082.83	39 088.92	3 COST, INSURANCE, FREIGHT AND FINANCING R/t											
Aflaaiikoste: Durban	e, f	219.30	219.30	219.30	235.35	235.35	219.30	655.09	655.09	Discharging cost: Durban											
Invoertarief:	g	775.79	780.31	759.22	0.00	0.00	1 063.89	3 590.86	3 788.58	Import Tariff:											
4 VRY OP SPOOR (VOS) R/t: Durban		11 538.06	11 447.52	11 007.41	9 062.31	8 947.48	12 836.63	43 328.78	43 532.59	4 FREE ON RAIL (FOR) R/t: Durban											
Spoorvragkoste	h									Railage cost											
- Durban na Randfontein		291.29	291.29	291.29	291.29	291.29	291.29	-	-	- Durban to Randfontein											
5 GELEWER:										5 DELIVERED:											
- Durban na Randfontein R/ton		11 829.35	11 738.81	11 298.70	9 353.60	9 238.77	13 127.92	-	-	- Durban to Randfontein R/ton											
Notas/Notes:																					
a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georgalos Peanut World & Oilworld																					
2023/09/26																					
Termyn / Term		US\$/ton (VAB/FOB)		Vraggeld/Freight Rate:		US\$/ton															
Sojabone/Soybeans: VSA/USA (Golf/Gulf)		Okt/Oct 2023		515.00		US Golf / Gulf		38.00													
Sojabone/Soybeans: Argentinië/Argentina (Up River)		Okt/Oct 2023		518.00		Argentinië / Argentina (Rosario)		30.00													
Sojabone/Soybeans: Brazilië/Brazil (Paranagua)		Okt/Oct 2023		504.00		Brazilië/Brazil (Santos)		22.00													
Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)		Sep 2023		429.00		EU (Rouen)		34.00													
Sonneblom/Sunflower: Swart See/Black Sea		Okt/Oct 2023		415.00		Kanada/Canada (St Lawrence)		41.00													
Canola: Kanada/Canada (Vancouver)		Okt/Oct 2023		565.00		Rusland / Russia (Novorossiysk)		42.00													
Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)		Nov 2023		1907.00		Grondbone/Groundnuts (ARG)		143.00													
Grondbone/Groundnuts: VSA/USA (Runners 40/50)		Okt/Oct 2023		2012.00																	
b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t																					
c Reserwebank / Reservebank																					
d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.75% 2023/05/26																					
Financing cost: 30 000t @ CIF @ prime rate for 30 days.																					
e Aflaaiikoste / Discharging costs (R/ton):				Sojabone/ Soybeans		Sonneblom/ Sunflower		Canola		Grondbone/ Groundnuts											
Bron / Source: Mainport Africa Shipping		Durban:		219.30		235.35		219.3		655.09											
f Aflaaiikoste / Discharging fees:																					
Ingesluit: Kaaigelde, hantering, kaaibesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /																					
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).																					
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /																					
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.																					
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.																					
g Invoertarief / Import Tariff:																					
Sojabone/Soybeans = 8% op VAB / on FOB																					
Sonneblom/Sunflower = Vry / Free																					
Canola = 10% op VAB / on FOB																					
Grondbone/Groundnuts = 10% op VAB / on FOB																					
h Neem asb. kennis van die verandering in Spoornet se standaard spoorvrag op 1 April 2023, na R291.29.																					
Please note the change on 1 April 2023 in Spoornet's standard railrage cost to R291.29.																					
i Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).																					

11. EXPORT PARITY PRICES (b)(c)(g)

11. UITVOERPARITEITPRYSE (b)(c)(g)

INDICATIVE EXPORT PARITY PRICES AS ON			2023/09/26			AANDUIDENDE UITVOERPARITEITSPRYSE SOOS OP		
	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f)		Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte		
This is only an example of how an export parity price can be calculated - it can vary according to need	Sep 2023	Sep 2023	Sep 2023	Nov 2023				
FOB Gulf value (\$/t)	236.00	314.00	329.00	1 907.00		VAB Golfwaarde (\$/t)		
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t)	\$10.00					¹ Kwaliteits- en liggingsverskil van SA Mielies: Plus VSA\$10 (\$/t)		
Groundnuts: Less 3,5% of fob value				96,5%		Grondbone: Min 3,5% van vab waarde		
SA fob price (\$/t)	246.00	314.00	329.00	1 840.26		SA vab prys (\$/t)		
Exchange rate (1\$=): (2023/09/26) ²	18.8299	18.8299	18.8299	18.8299		² Wisselkoers (1\$=): (2023/09/26)		
FOB Gulf value (R/t)	4 632.16	5 912.59	6 195.04	34 651.91		VAB Golfwaarde (R/t)		
Marketing costs:						Bemarkings koste:		
Financing (Prime rate 11.75% - 30 days) (R/t)	44.74	57.10	59.83	334.65		Finansieringskoste (Primakoers 11.75% - 30 dae) (R/t)		
Railage: ³						³ Spoorvrage:		
Randfontein – Durban harbour	291.29	291.29	291.29	-		Randfontein – Durbanhawe		
Loading costs: (R/t) ⁴						⁴ Oplaai-koste: (R/t)		
Durban Harbour (Mainly spout method)	226.14	230.00	230.00	620.69		Durbanhawe (Hoofsaaklik tregter metode)		
EXPORT REALISATION (R/t):						UITVOER REALISASIE (R/t):		
Randfontein	4 069.99	5 334.20	5 613.92	33 696.57		Randfontein		
Difference in quality and locality of SA: (As requested by the industry)						Kwaliteits- en liggingsverskil van SA: (Soos deur die bedryf versoek)		
As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.						Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitsprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.		
Reserve Bank						Reserwebank		
Railage costs: Received from Transnet						Spoorvrage koste: Ontvang van Transnet		
Loading costs, received from Mainport Africa Shipping:						Oplaai-koste, ontvang van Mainport Africa Shipping:		
Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).						Ingesluit: Kaai-geelde, hantering, kaai-toesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag)		
Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.						Uitgesluit: Skeepsvrag-agentskaps-, inspeksie-, oplaai- en vervoerkoste na oplaai-fasiliteit, BTW & invoerbelaasting.		



Sources / Bronne:

(a) = Safex; (b) = International Grains Council; (c) = SARB;
 (d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Geogal's Peanut World; (h) = ABSA, FNB, Investec, Nedbank & SARB.
 * Formula according to ITAC (International Trade Administration Commission of South Africa)/
 Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz
 General Manager / Hoofbestuurder

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