

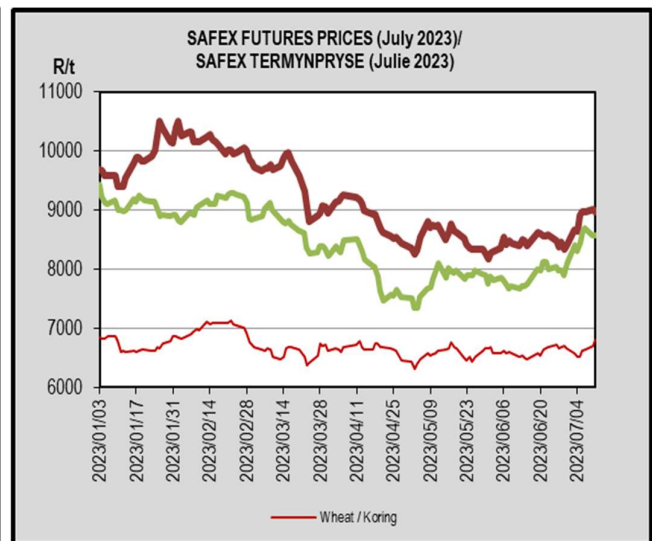
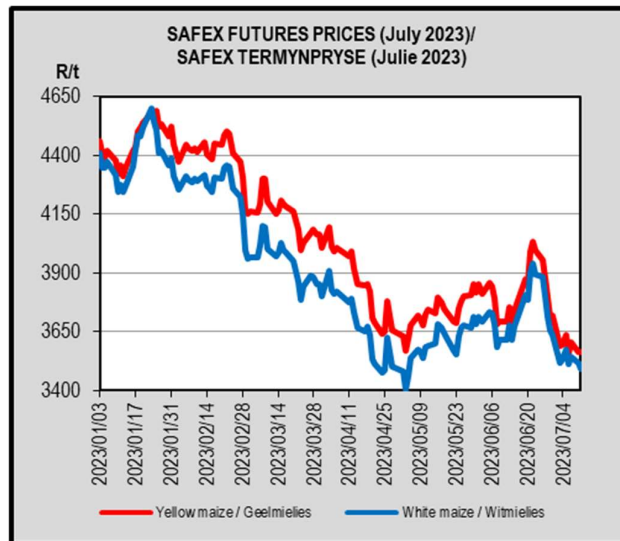
SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. PRODUCER DELIVERIES:	1. PRODUSENTELEWERINGS:
http://www.sagis.org.za/weekly_prod_deliveries.html	
2. IMPORTS, EXPORTS & MAIZE INTENTIONS:	2. INVOERE, UITVOERE & MIELIE INTENSIES:
http://www.sagis.org.za/weekly_imp-exp.html	

3. DOMESTIC PRICES PER SAFEX (R/t)(a)

3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

Commodity	Future Prices / Termynpryse (2023/07/11) R/ton					Kommoditeit
	Jul-23	Sep-23	Dec-23	Mar-24	May-24	
White maize	3 494.00	3 573.00	3 654.00	3 732.00	3 743.00	Witmielies
Yellow maize	3 563.00	3 641.00	3 726.00	3 768.00	3 780.00	Geelmielies
Wheat	6 794.00	6 248.00	6 163.00	6 300.00	n/a	Koring
Sunflower	8 974.00	9 143.00	9 334.00	9 070.00	n/a	Sonneblom
Soybeans	8 574.00	8 734.00	8 948.00	8 886.00	8 250.00	Sojabone



4. IMPORT TARIFF ON MAIZE & WHEAT (b)(c)*

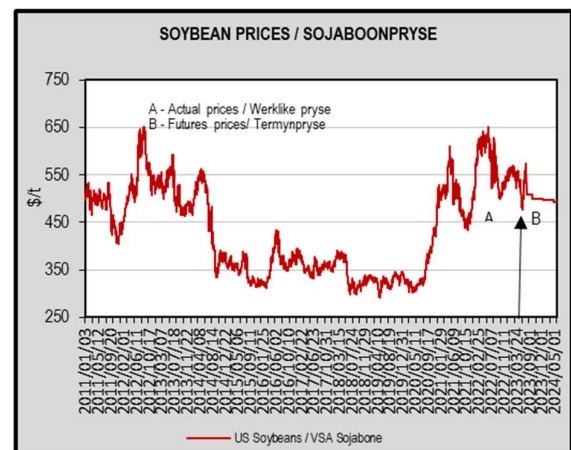
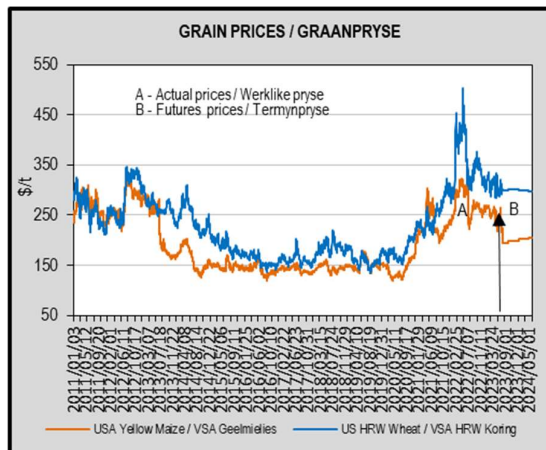
http://www.sagis.org.za/import_tariffs.html

4. INVOERTARIEF OP MIELIES & KORING (b)(c)*

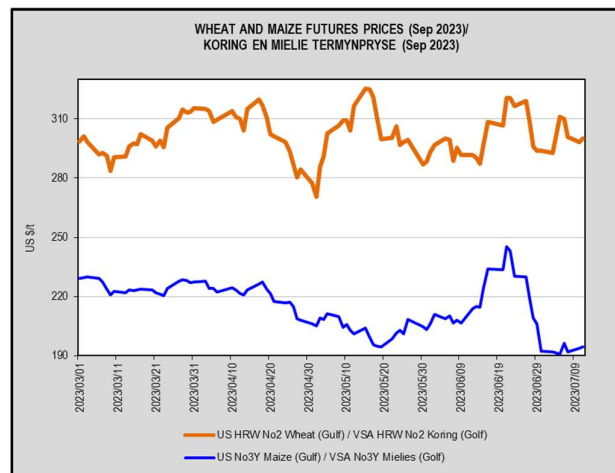
5. PRICES – INTERNATIONAL (US\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(f)(g)				VAB (VSA\$/t)
	2023/07/11	2023/07/04	2023/06/27	2023/06/20	
US No 2 HRW Wheat (Gulf)	336.00	328.00	345.00	349.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	345.00	334.00	343.00	349.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	337.00	336.00	354.00	354.00	Argentynse Koring (Up River)
EU (France) Wheat (grade 1)	250.00	245.00	255.00	257.00	EU (Frankryk) Koring (graad 1)
EU (Germany) B Quality Wheat	263.00	256.00	264.00	270.00	EU (Duitsland) B Kwaliteit Koring
Russia Milling 12.5% Wheat	235.00	235.00	235.00	230.00	Swart See Maalkoring
Australia ASW Wheat (Adelaide)	288.00	278.00	277.00	278.00	Australië ASW 11.5% (Adelaide)
Australia APW Wheat (Adelaide)	301.00	292.00	294.00	295.00	Australië APW 10% (Adelaide)
US No 3Y Maize (Gulf)	247.00	240.00	267.00	276.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	223.00	221.00	234.00	238.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	288.00	282.00	291.00	299.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	270.00	267.00	260.00	266.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	583.00	598.00	573.00	567.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	548.00	577.00	565.00	558.00	Argentynse Sojabone (Up River)
Canadian Canola	629.00	594.00	603.00	609.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1 840.00	1 840.00	1 840.00	1 840.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1 941.00	1 921.00	1 921.00	1 800.00	VSA Grondbone 40/50 Runners uitgedop
Australian Maltng Barley (Commander Malt)	292.00	288.00	289.00	294.00	Australiese Moutgars (Commander Mout)

5. PRYSE - INTERNASIONAAL (VSA\$/t)



Commodity	Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)(e) (2023/07/11)						Kommoditeit
	Jul-23	Sep-23	Dec-23	Mar-24	May-24	Jul-24	
US No3 Yellow maize	225.03	194.64	197.39	201.80	204.48	205.74	VSA No3 Geelmielies
US No2 HRW wheat	300.63	300.19	301.44	300.27	296.89	287.19	VSA No2 HRW koring
US Soybeans	558.65	508.97	n/a	496.19	493.25	491.48	VSA Sojabone



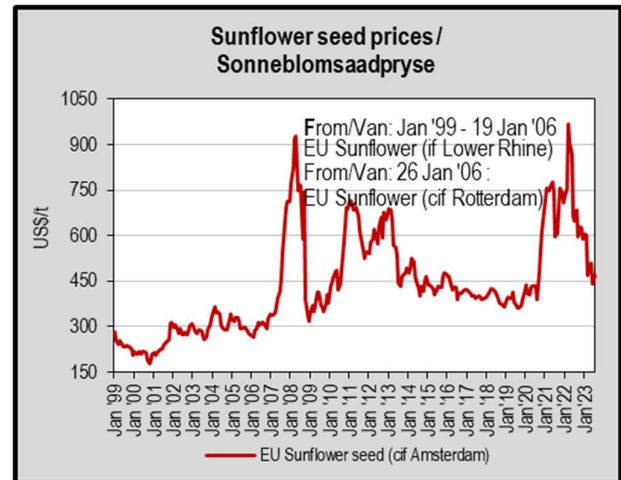
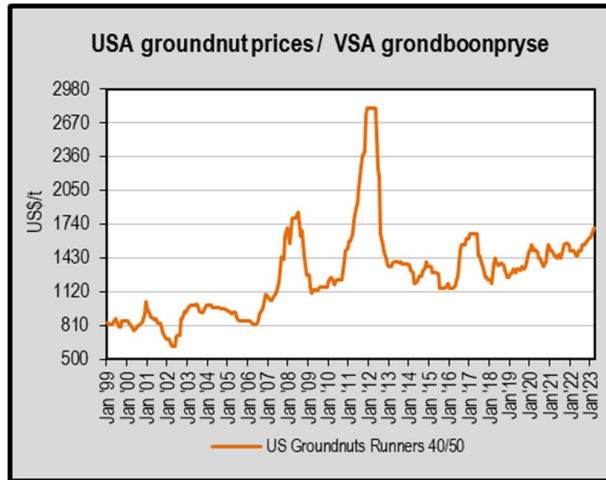
6. LOWEST REPRESENTATIVE ASKING PRICES
(US\$/t)(f)(g)(Prices of previous week)

6. LAAGSTE VERTEENWOORDIGENDE PRYSE GEVRA
(Pryse van vorige week)(VSA\$/t)(f)(g)

US\$/t	2023/07/06	2023/06/29	Change/ Verandering	VSA\$/t
Soybeans, USA, c.i.f. Rotterdam	562	530	6.0	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50 ⁽¹⁾	1 970	1 950	1.0	Grondbone, VSA Runners 40/50 ⁽¹⁾
Groundnuts, Argentina Raw Runners 40/50 ⁽¹⁾	1 950	1 950	0.0	Grondbone, Argentinië Raw Runners 40/50 ⁽¹⁾
Sunflower seed, EU c.i.f. Amsterdam	470	440	6.8	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower seed, fob Black Sea	440	415	6.0	Sonneblomsaad, Swart See
Sunflower-oil, EU (fob) N.W. Europe	1 025	950	7.9	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	481	470	2.3	Raapsaad, Europa, 00, k.a.v. Hamburg

⁽¹⁾ Shelled, c.i.f. Rotterdam

⁽¹⁾ Uitgedop k.a.v. Rotterdam



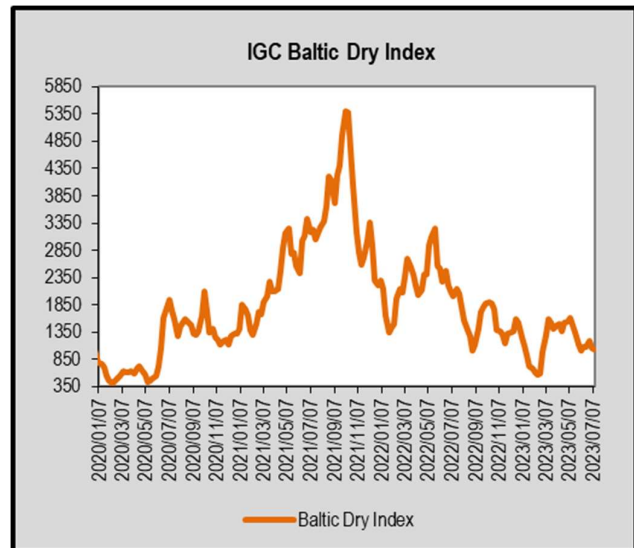
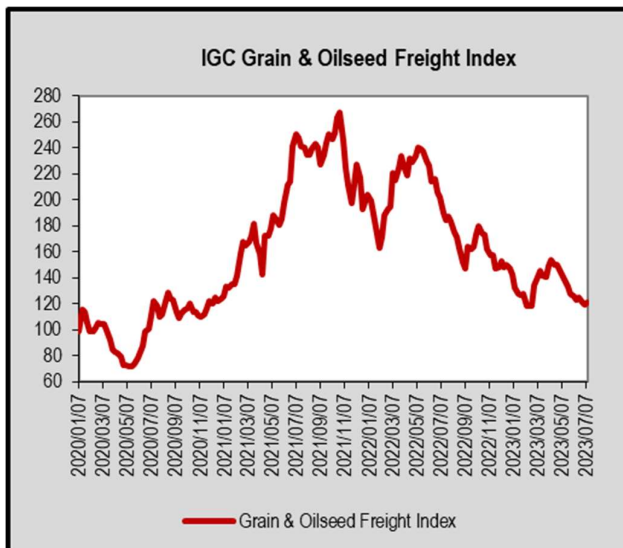
7. IGC FREIGHT INDICES (b) *

7. IGC VRAG INDEKSE (b)*

	IGC FREIGHT INDICES / IGC VRAG INDEKSE						
	2023/06/06	2023/06/13	2023/06/20	2023/06/27	2023/07/04	2023/07/11	
Baltic Dry Index	1 016	1 074	1 078	1 183	1 044	1 032	Baltiese Droë Indeks
Grain & Oilseeds Freight Index*	126	123	125	121	119	121	Graan & Oliesade Vrag Indeks*

* IGC's Grain & Oilseeds Freight Index (GOFI) - covers 68 routes. The first week of January 2013 is taken as the index base of 100.

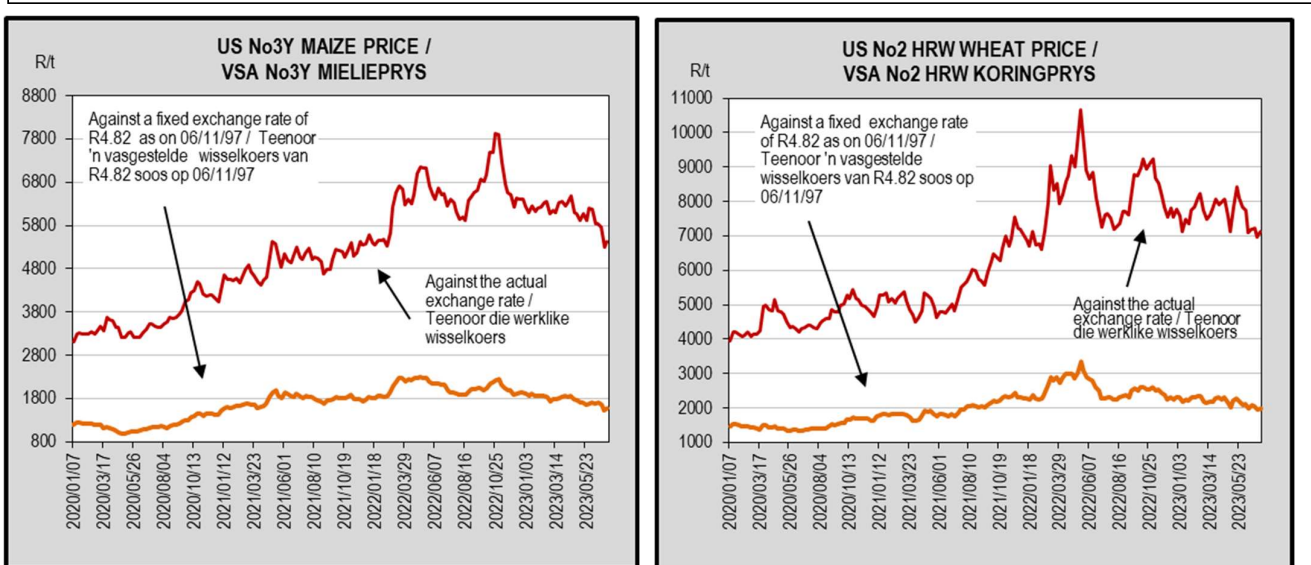
* IGC se Graan & Oliesade Vrag Indeks (GOVI) - verteenwoordig 68 roetes. Die eerste week van Januarie 2013 word gebruik as die indeks basis van 100.



8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP				2023/07/11		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON	
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM
		VSA/ USA Golf/Gulf (no.3Y)	Argentynse/ Argentina Up River	VSA/ USA Golf/Gulf	Argentynse/ Argentina Up River	Australiese/ Australian Brisbane	
Internasionale VAB pryse Vraggeld Assuransie (0.3% van VAB) 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T <i>Omskakel na R/t</i> R/\$ Wisselkoers op: 2023/07/11 2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t Finansiëringkoste 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t Alaaikoste: - Kaapstad - Durban Invoertarief 4 VRY OP SPOOR (VOS) R/t - Kaapstad - Durban Spoorvragkoste - Durban na Randfontein	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
	b	247.00	223.00	288.00	270.00	315.00	Freight Rates
		29.00	26.00	29.00	26.00	25.00	Insurance (0.3% of FOB)
		0.74	0.67	0.86	0.81	0.95	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
	c	276.74	249.67	317.86	296.81	340.95	<i>Converted to R/t</i>
		18.6660	18.6660	18.6660	18.6660	18.6660	R/\$ Exchange rate on: 2023/07/11
		R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
		5 165.63	4 660.34	5 933.17	5 540.26	6 364.17	
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t Alaaikoste: - Kaapstad - Durban Invoertarief 4 VRY OP SPOOR (VOS) R/t - Kaapstad - Durban Spoorvragkoste - Durban na Randfontein	d	49.89	45.01	57.30	53.51	61.46	Financing cost
	e, f	5 215.52	4 705.35	5 990.47	5 593.77	6 425.63	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
		231.94	231.94	n/a	n/a	n/a	Discharging cost:
		219.30	219.30	219.30	219.30	219.30	- Cape Town
		0.00	0.00	161.27	151.19	176.39	- Durban
	g	5 447.46	4 937.29	n/a	n/a	n/a	Import Tariff
		5 434.82	4 924.65	6 151.74	5 744.96	6 602.02	4 FREE ON RAIL (FOR) R/t
							- Cape Town
5 GELEWER: - Durban na Randfontein R/ton	h	291.29	291.29	291.29	291.29	291.29	- Durban
							Railage cost - Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		5 726.11	5 215.94	6 443.03	6 036.25	6 893.31	- Durban to Randfontein R/ton



9. INVOERPARITEITPARYSE - WINTERGRANE (b)(c)

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10. IMPORT PARITY PRICES – OIL SEEDS (b)(c)(f)(g)

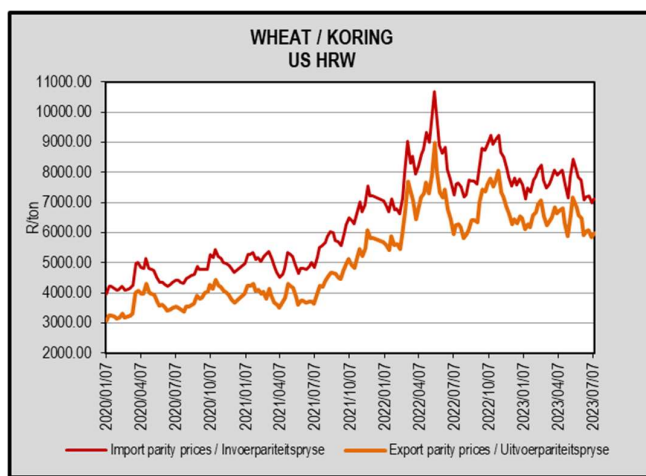
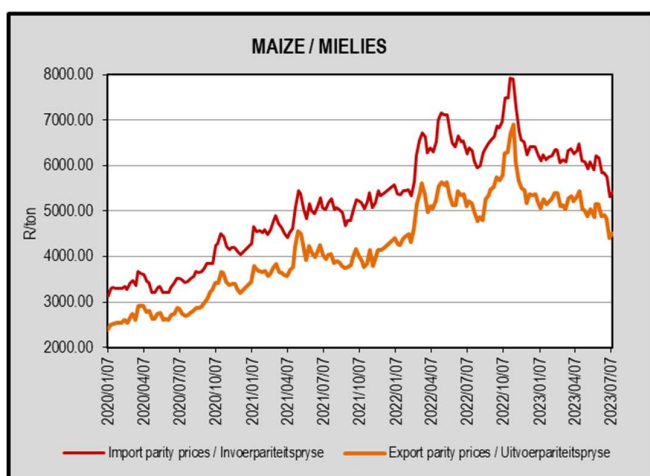
10. INVOERPARITEITPRYSE - OLIESADE (b)(c)(f)(g)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT) SOOS OP						2023/07/11		IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL) AS ON					
ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower EU	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts	ITEM			
		VSA/ USA	Argentynse/ Argentine	Brazilië/ Brazil	Franse/ French	Swart See / Black Sea	Kanadese/ Canadian	Argentynse/ Argentine	VSA/ USA				
		Golf/Gulf	Up River	Paranagua	Bordeaux		Vancouver	Raw Runners 40/50	Raw Runners 40/50				
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices			
Vraggeld		583.00	548.00	520.00	510.00	440.00	629.00	1 840.00 i	1 941.00 i		Freight Rates		
Assuransie (0.3% van VAB)	b	29.00	26.00	19.00	25.00	31.00	30.00	110.00	29.00	Insurance (0.3% of FOB)			
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		1.75	1.64	1.56	1.53	1.32	1.89	5.52	5.82		1 COST, INSURANCE AND FREIGHT (CIF) \$/T		
Omskakel na R/t		613.75	575.64	540.56	536.53	472.32	660.89	1 955.52	1 975.82	R/\$ Exchange rate on: 2023/07/11			
R/\$ Wisselkoers op: 2023/07/11	c	18.6660	18.6660	18.6660	18.6660	18.6660	18.6660	18.6660	18.6660		2 COST, INSURANCE AND FREIGHT (CIF) R/t		
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t		R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t			
		11 456.26	10 744.90	10 090.09	10 014.87	8 816.33	12 336.17	36 501.74	36 880.66		3 COST, INSURANCE, FREIGHT AND FINANCING R/t		
Finansieringskoste	d	110.64	103.77	97.45	96.72	85.14	119.14	352.52	356.18	Financing cost			
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		11 566.90	10 848.67	10 187.54	10 111.59	8 901.47	12 455.31	36 854.26	37 236.84		3 COST, INSURANCE, FREIGHT AND FINANCING R/t		
Aflaaiikoste: Durban	e, f	219.30	219.30	219.30	235.35	235.35	219.30	655.09	655.09	Discharging cost Durban			
Invoertarif:		g	870.58	818.32	776.51	0.00	0.00	1 174.09	3 434.54		3 623.07	Import Tariff:	
4 VRY OP SPOOR (VOS) R/t Durban		12 656.78	11 886.29	11 183.35	10 346.94	9 136.82	13 848.70	40 943.89	41 515.00	4 FREE ON RAIL (FOR) R/t Durban			
Spoorvragkoste	h										Railage cost		
- Durban na Randfontein			291.29	291.29	291.29	291.29	291.29	291.29	-	-		- Durban to Randfontein	
5 GELEWER:										5 DELIVERED:			
- Durban na Randfontein R/ton		12 948.07	12 177.58	11 474.64	10 638.23	9 428.11	14 139.99	-	-		- Durban to Randfontein R/ton		
Notas/Notes:													
a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georgalos Peanut World & Oilworld													
2023/07/11													
		Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:		US\$/ton							
Sojabone/Soybeans: VSA/USA (Golf/Gulf)		Jul 2023	583.00	US Golf / Gulf		29.00							
Sojabone/Soybeans: Argentinië/Argentina (Up River)		Jul 2023	548.00	Argentinië / Argentina (Rosario)		26.00							
Sojabone/Soybeans: Brazilië/Brazil (Paranagua)		Jul 2023	520.00	Brazilië/Brazil (Santos)		19.00							
Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)		Jul 2023	510.00	EU (Rouen)		25.00							
Sonneblom/Sunflower: Swart See/Black Sea		Jul 2023	440.00	Kanada/Canada (St Lawrence)		30.00							
Canola: Kanada/Canada (Vancouver)		Jul 2023	629.00	Rusland / Russia (Novorossiysk)		31.00							
Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)		Aug 2023	1840.00	Grondbone/Groundnuts (ARG)		110.00							
Grondbone/Groundnuts: VSA/USA (Runners 40/50)		Jul 2023	1941.00										
b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.													
c Reserwebank / Reservebank													
d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.75% 2023/05/26													
Financing cost: 30 000t @ CIF @ prime rate for 30 days.													
e Aflaaiikoste / Discharging costs (R/ton):			Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts							
Bron / Source: Mainport Africa Shipping		Durban:	219.30	235.35	219.3	655.09							
f Aflaaiikoste / Discharging fees:													
Ingesluit: Kaai gelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /													
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).													
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /													
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.													
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.													
g Invoertarif / Import Tariff:													
Sojabone/Soybeans = 8% op VAB / on FOB													
Sonneblom/Sunflower = Vry / Free													
Canola = 10% op VAB / on FOB													
Grondbone/Groundnuts = 10% op VAB / on FOB													
h Neem asb. kennis van die verandering in Spoornet se standaard spoorvrag op 1 April 2023, na R291.29.													
Please note the change on 1 April 2023 in Spoornet's standard railrage cost to R291.29.													
i Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).													

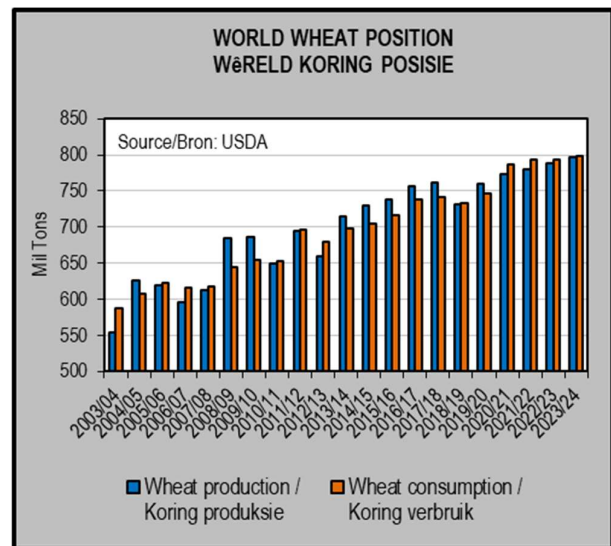
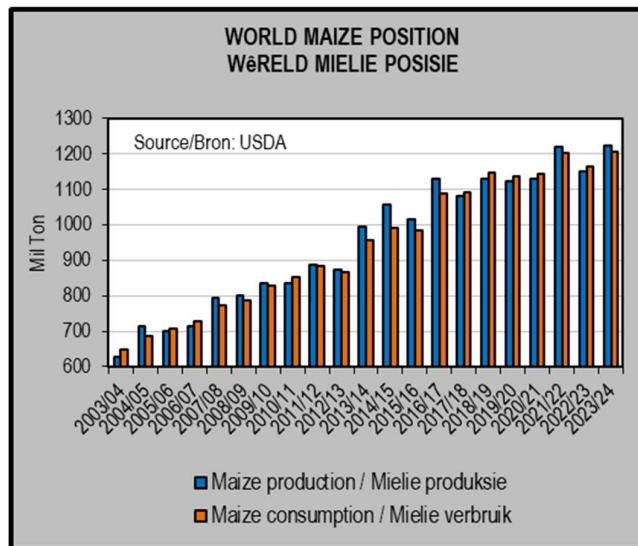
11. EXPORT PARITY PRICES (b)(c)(g)

11. UITVOERPARITEITPRYSE (b)(c)(g)

INDICATIVE EXPORT PARITY PRICES AS ON	2023/07/11				AANDUIDENDE UITVOERPARITEITSPRYSE SOOS OP
This is only an example of how an export parity price can be calculated - it can vary according to need	US No3Y Maize/ Mielies Gulf/Golf (b) Jul 2023	US HRW Wheat/Koring Gulf/Golf (b) Jul 2023	US DNS 14% Wheat/Koring PNW (b) Jul 2023	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f) Aug 2023	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
FOB Gulf value (\$/t)	247.00	336.00	345.00	1 840.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t) Groundnuts: Less 3,5% of fob value	\$10.00			96,5%	¹ Kwaliteits- en liggingsverskil van SA Mielies: Plus VSA\$10 (\$/t) Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	257.00	336.00	345.00	1 775.60	SA vab prys (\$/t)
Exchange rate (1\$=: (2023/07/11) ²	18.6660	18.6660	18.6660	18.6660	² Wisselkoers (1\$=: (2023/07/11)
FOB Gulf value (R/t)	4 797.16	6 271.78	6 439.77	33 143.35	VAB Golfwaarde (R/t)
Marketing costs:					Bemarkings koste:
Financing (Prime rate 11.75% - 30 days) (R/t)	46.33	60.57	62.19	320.08	Finansieringskoste (Primakoers 11.75% - 30 dae) (R/t)
Railage: ³					³ Spoorvrage:
Randfontein – Durban harbour	291.29	291.29	291.29	-	Randfontein – Durbanhawe
Loading costs: (R/t) ⁴					⁴ Oplaaiakoste: (R/t)
Durban Harbour (Mainly spout method)	226.14	230.00	230.00	620.69	Durbanhawe (Hoofsaaklik tregetre metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Randfontein	4 233.40	5 689.92	5 856.29	32 202.58	Randfontein
Difference in quality and locality of SA: (As requested by the industry) As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate. Reserve Bank Railage costs: Received from Transnet Loading costs, received from Mainport Africa Shipping: Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo). Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.					
			1		Kwaliteits- en liggingsverskil van SA: (Soos deur die bedryf versoek)
			2		Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitsprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.
			3		Reserwebank
			4		Spoorvrage koste: Ontvang van Transnet
					Oplaaiakoste, ontvang van Mainport Africa Shipping:
					Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrage)
					Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.



World Balance Sheet / Wêreld Balansstaat (2023/07/12)										
Million Ton	2023/24									Miljoen Ton
	Maize Mielies	Wheat Koring	Barley Gars	Sorghum	Oats Hawer	Ground-nuts Grond-bone	Canola/ Rape-seed	Soybeans Sojabone	Sunflower seed Sonne-blomsaad	
Production	1 224	797	146	63	23	51	87	405	55	Produksie
Consumption	1 207	799	147	63	23	20	81	330	50	Verbruik
Trade	195	214	27	10	3	5	18	169	4	Handel
Stock	314	267	18	4	2	4	6	121	5	Voorraad

**Sources / Bronne:**

(a) = Safex; (b) = International Grains Council; (c) = SARB;
 (d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Georganos Peanut World; (h) = USDA (FAS) Online.
 * Formula according to ITAC (International Trade Administration Commission of South Africa)/
 Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz
 General Manager / Hoofbestuurder

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