

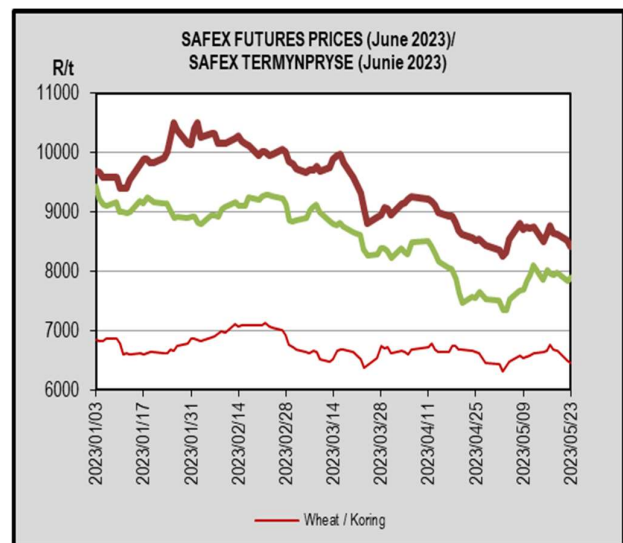
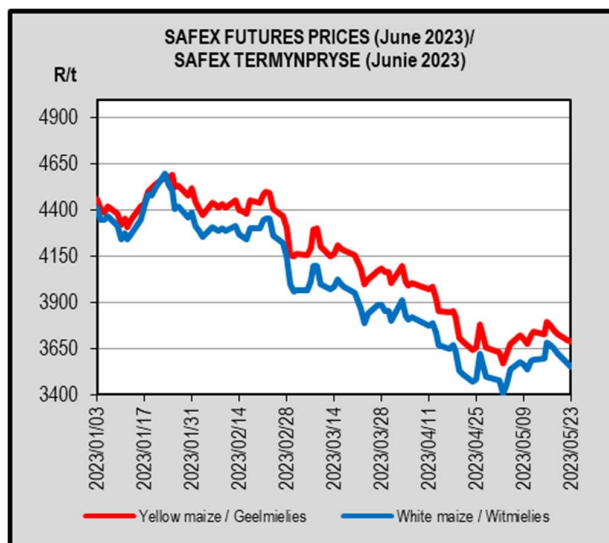
SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. PRODUCER DELIVERIES:	1. PRODUSENTELEWERINGS:
http://www.sagis.org.za/weekly_prod_deliveries.html	
2. IMPORTS, EXPORTS & MAIZE INTENTIONS:	2. INVOERE, UITVOERE & MIELIE INTENSIES:
http://www.sagis.org.za/weekly_imp-exp.html	

3. DOMESTIC PRICES PER SAFEX (R/t)(a)

3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

Commodity	Future Prices / Termynpryse (2023/05/23) R/ton					Kommoditeit
	May-23	Jul-23	Sep-23	Dec-23	Mar-24	
White maize	3 570.00	3 554.00	3 628.00	3 736.00	3 785.00	Witmielies
Yellow maize	3 638.00	3 689.00	3 754.00	3 857.00	3 868.00	Geelmielies
Wheat	6 627.00	6 455.00	6 391.00	6 303.00	6 431.00	Koring
Sunflower	8 324.00	8 416.00	8 641.00	8 852.00	8 766.00	Sonneblom
Soybeans	7 781.00	7 900.00	8 069.00	8 227.00	8 178.00	Sojabone



4. IMPORT TARIFF ON MAIZE & WHEAT (b)(c)*

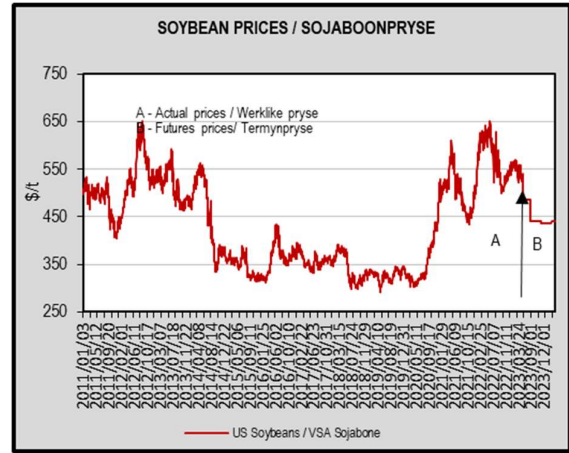
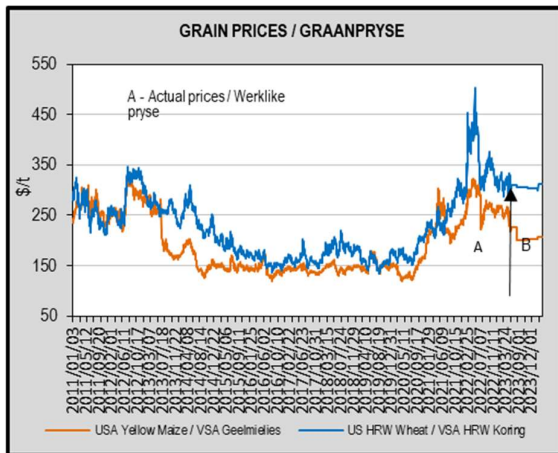
http://www.sagis.org.za/import_tariffs.html

4. INVOERTARIEF OP MIELIES & KORING (b)(c)*

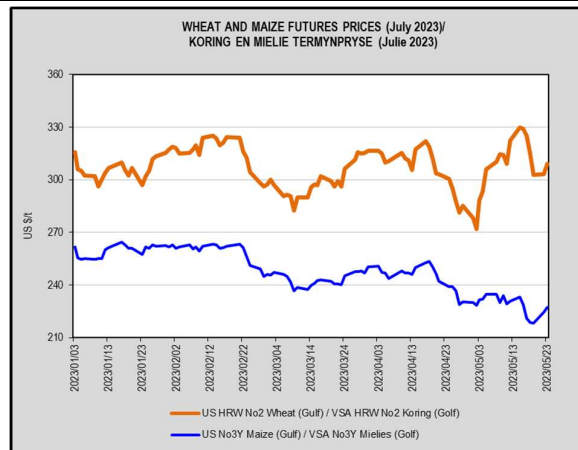
5. PRICES – INTERNATIONAL (US\$/t)

5. PRYSE - INTERNASIONAAL (VSA\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(f)(g)				VAB (VSA\$/t)
	2023/05/23	2023/05/16	2023/05/09	2023/05/02	
US No 2 HRW Wheat (Gulf)	370.00	390.00	373.00	334.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	348.00	371.00	359.00	332.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	378.00	370.00	350.00	343.00	Argentynse Koring (Up River)
EU (France) Wheat (grade 1)	251.00	263.00	264.00	260.00	EU (Frankryk) Koring (graad 1)
EU (Germany) B Quality Wheat	252.00	264.00	267.00	264.00	EU (Duitsland) B Kwaliteit Koring
Russia Milling 12.5% Wheat	245.00	255.00	260.00	265.00	Swart See Maalkoring
Australia ASW Wheat (Adelaide)	271.00	275.00	276.00	276.00	Australië ASW 11.5% (Adelaide)
Australia APW Wheat (Adelaide)	290.00	294.00	296.00	293.00	Australië APW 10% (Adelaide)
US No 3Y Maize (Gulf)	257.00	268.00	270.00	277.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	253.00	250.00	253.00	256.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	292.00	312.00	313.00	324.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	280.00	280.00	290.00	310.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	519.00	536.00	555.00	557.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	509.00	520.00	547.00	546.00	Argentynse Sojabone (Up River)
Canadian Canola	569.00	591.00	600.00	569.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1 840.00	1 840.00	1 790.00	1 740.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1 765.00	1 765.00	1 764.00	1 763.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Commander Malt)	314.00	321.00	329.00	334.00	Australiese Moutgars (Commander Mout)



Commodity	Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)(e) (2023/05/23)						Kommoditeit
	Jul-23	Sep-23	Dec-23	Mar-24	May-24	Jul-24	
US No3 Yellow maize	227.31	201.57	203.38	207.16	209.44	210.23	VSA No3 Geelmielies
US No2 HRW wheat	309.16	306.29	303.87	300.27	295.78	281.45	VSA No2 HRW koring
US Soybeans	485.90	440.26	n/a	441.00	442.76	444.08	VSA Sojabone

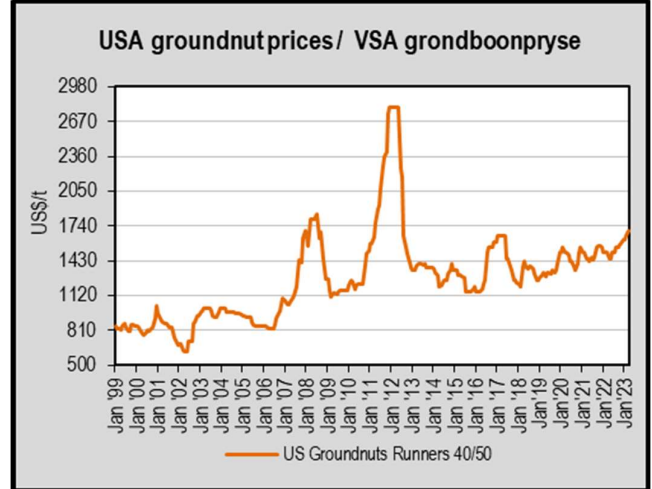
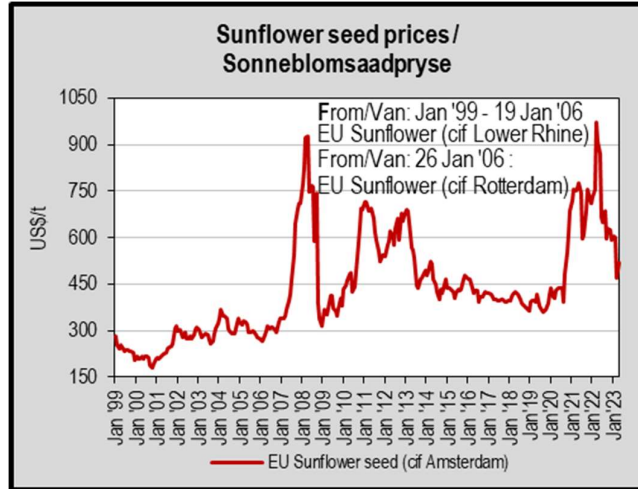


6. LOWEST REPRESENTATIVE ASKING PRICES
(US\$/t)(f)(g)(Prices of previous week)

US\$/t	2023/05/17	2023/05/11	Change/ Verandering	VSA\$/t
Soybeans, USA, c.i.f. Rotterdam	509	527	-3.4	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50 ⁽¹⁾	1 800	1 800	0.0	Grondbone, VSA Runners 40/50 ⁽¹⁾
Groundnuts, Argentina Raw Runners 40/50 ⁽¹⁾	1 950	1 950	0.0	Grondbone, Argentinië Raw Runners 40/50 ⁽¹⁾
Sunflower seed, EU c.i.f. Amsterdam	510	520	-1.9	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower seed, fob Black Sea	470	480	-2.1	Sonneblomsaad, Swart See
Sunflower-oil, EU (fob) N.W. Europe	920	980	-6.1	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	441	458	-3.7	Raapsaad, Europa, 00, k.a.v. Hamburg

⁽¹⁾ Shelled, c.i.f. Rotterdam

⁽¹⁾ Uitgedop k.a.v. Rotterdam

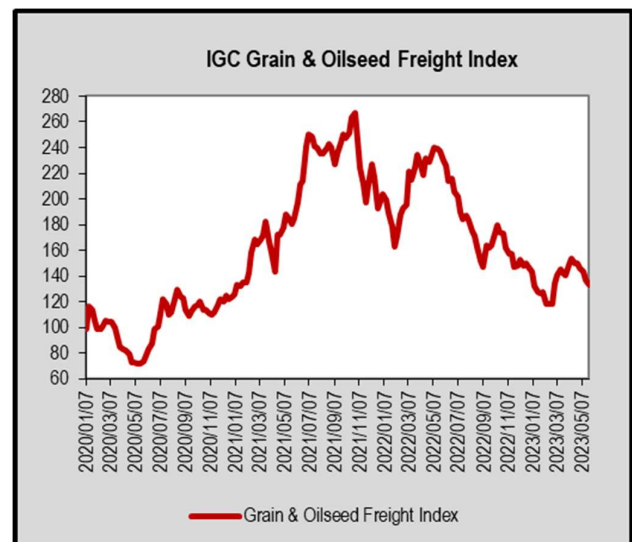
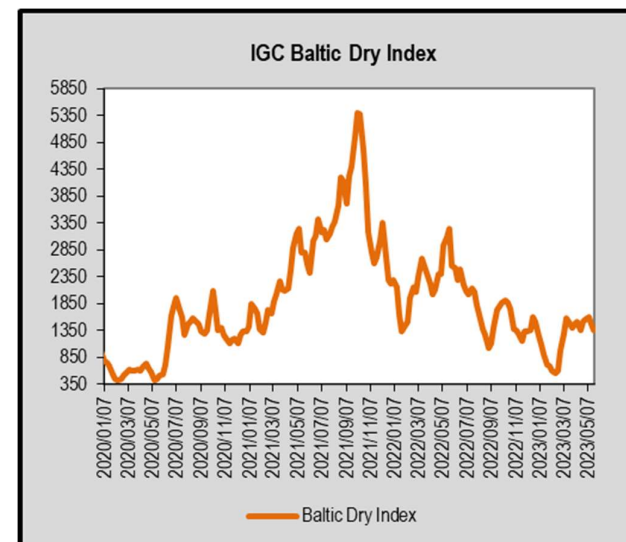


7. IGC FREIGHT INDICES (b) *

	IGC FREIGHT INDICES / IGC VRAG INDEKSE						
	2023/04/18	2023/04/25	2023/05/02	2023/05/09	2023/05/16	2023/05/23	
Baltic Dry Index	1 368	1 510	1 552	1 598	1 476	1 348	Baltiese Droë Indeks
Grain & Oilseeds Freight Index*	150	150	146	143	137	133	Graan & Oliesade Vrag Indeks*

* IGC's Grain & Oilseeds Freight Index (GOFI) - covers 68 routes. The first week of January 2013 is taken as the index base of 100.

* IGC se Graan & Oliesade Vrag Indeks (GOVI) - verteenwoordig 68 roetes. Die eerste week van Januarie 2013 word gebruik as die indeks basis van 100.



8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP				2023/05/23		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON	
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM
		VSA/ USA Golf/Gulf (no.3Y)	Argentynse/ Argentina Up River	VSA/ USA Golf/Gulf	Argentynse/ Argentina Up River	Australiese/ Australian Brisbane	
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	257.00	253.00	292.00	280.00	302.00	Freight Rates
Assuransie (0.3% van VAB)		35.00	31.00	35.00	31.00	28.00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.77	0.76	0.88	0.84	0.91	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
R/\$ Wisselkoers op: 2023/05/23		292.77	284.76	327.88	311.84	330.91	Converted to R/t
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t	c	19.2486	19.2486	19.2486	19.2486	19.2486	R/\$ Exchange rate on: 2023/05/23
Finansieringskoste	d	R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		5 635.41	5 481.23	6 311.23	6 002.48	6 369.55	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaiakoste:	e, f	52.11	50.68	58.36	55.50	58.90	Discharging cost:
- Kaapstad		5 687.52	5 531.91	6 369.59	6 057.98	6 428.45	- Cape Town
- Durban		231.94	231.94	n/a	n/a	n/a	- Durban
Invoertarief	g	219.30	219.30	219.30	219.30	219.30	Import Tariff
4 VRY OP SPOOR (VOS) R/t		0.00	0.00	168.62	161.69	174.39	4 FREE ON RAIL (FOR) R/t
- Kaapstad		5 919.46	5 763.85	n/a	n/a	n/a	- Cape Town
- Durban		5 906.82	5 751.21	6 538.21	6 219.67	6 602.84	- Durban
Spoorvragkoste	h						Railage cost
- Durban na Randfontein		291.29	291.29	291.29	291.29	291.29	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		6 198.11	6 042.50	6 829.50	6 510.96	6 894.13	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2023/05/23

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Jun 2023	257.00	US Golf / Gulf	35.00
Mei/May 2023	253.00	Argentinië / Argentina (Rosario)	31.00
Jun 2023	292.00	Australië/Australia (Kwinana)	28.00
Jun 2023	280.00		
Jun 2023	302.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Reservebank / Reserve Bank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.25% 2023/03/31
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

e Aflaaiakoste / Discharging costs (R/ton):

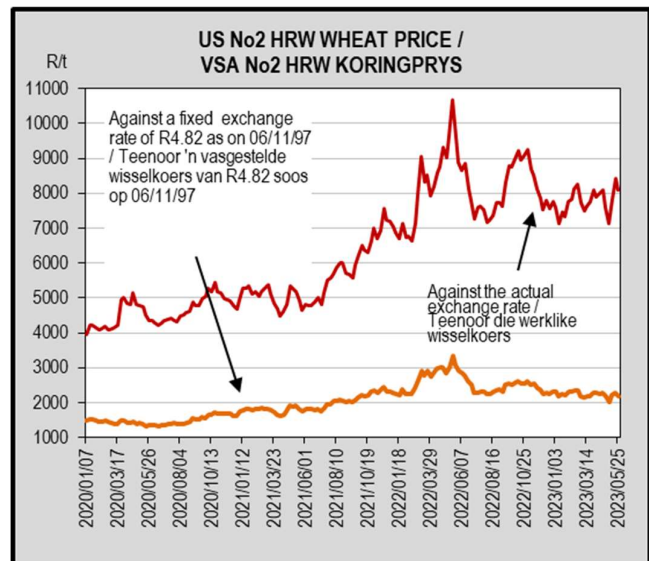
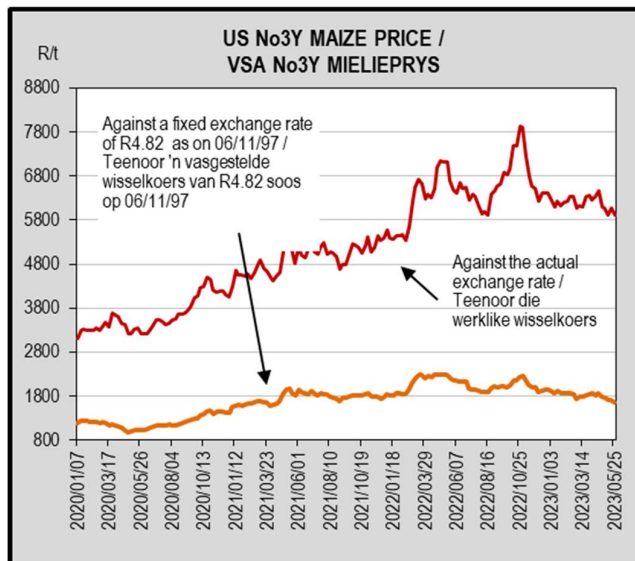
	Mielies/Maize:	Sorghum
Kaapstad /		
Cape Town:	231.94	n/a
Durban:	219.30	219.30

Bron / Source: Mainport Africa Shipping

f Ingesluit Kaaigeld, hantering, kaaibesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie, skeepagentskapfooi, strooktoetsingsfooi vir GMO, obergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarief / Import Tariff:
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

h Neem asb. kennis van die verandering in Spoornet se standaard spoorvrag op 1 April 2023, na R291.29.
Please note the change in Spoornet's standard railage cost on 1 April 2023 to R291.29.



9. IMPORT PARITY PRICES – WINTER CEREALS (b)(c)

9. INVOERPARITEITPARYSE - WINTERGRANE (b)(c)

INVOERPARITEITPARYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP					2023/05/23					IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON				
ITEM	Nota/ Note	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Gars/Barley	ITEM					
		VSA/ USA Golf/Gulf	VSA/ USA PNW	Argentynse/ Argentine Up River	EU Duitsland/ Germany Hamburg B kwaliteit/ quality	Russies/ Russian Black Sea	Australian Adelaide	Australiaanse/ Australian Adelaide						
		HRW	DNS	Trigo Pan		12.50%	11.50%	Mout/Malting						
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices					
Vraggeld	b	370.00	348.00	378.00	252.00	245.00	271.00	314.00	Freight Rates					
Assuransie (0.3% van VAB)		35.00	35.00	31.00	31.00	38.00	28.00	29.00	Insurance (0.3% of FOB)					
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		1.11	1.04	1.13	0.76	0.74	0.81	0.94	1 COST, INSURANCE AND FREIGHT (CIF) \$/T					
Omskakel na R/t									Converted to R/t					
R/\$ Wisselkoers op: 2023/05/23	c	406.11	384.04	410.13	283.76	283.74	299.81	343.94	R/\$ Exchange rate on: 2023/05/23					
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		19.2486	19.2486	19.2486	19.2486	19.2486	19.2486	19.2486	2 COST, INSURANCE AND FREIGHT (CIF) R/t					
		R/t	R/t	R/t	R/t	R/t	R/t	R/t						
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		7 817.05	7 392.23	7 894.43	5 461.98	5 461.60	5 770.92	6 620.36	2 COST, INSURANCE AND FREIGHT (CIF) R/t					
Finansieringskoste	d	72.28	68.35	73.00	50.50	50.50	53.36	61.22	Financing cost					
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		7 889.33	7 460.58	7 967.43	5 512.48	5 512.10	5 824.28	6 681.58	3 COST, INSURANCE, FREIGHT AND FINANCING R/t					
Aflaai-koste	e, f								Discharging cost					
3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode)		231.94	231.94	231.94	231.94	231.94	231.94	231.94	3.1 Cape Town (Mainly shore cranes method)					
3.2 Durban (Hoofsaaklik suig-in-silo metode)		219.30	219.30	219.30	219.30	219.30	219.30	219.30	3.2 Durban (Mainly suction into silo method)					
Invoertarief	g	0.00	0.00	0.00	0.00	0.00	0.00	0.00	Import Tariff					
4 VRY OP SPOOR (VOS) R/t									4 FREE ON RAIL (FOR) R/t					
4.1 Kaapstadhawe		8 121.27	7 692.52	8 199.37	5 744.42	5 744.04	6 056.22	6 913.52	4.1 Cape Town Harbour					
4.2 Durbanhawe		8 108.63	7 679.88	8 186.73	5 731.78	5 731.40	6 043.58	6 900.88	4.2 Durban Harbour					
Spoorvragekoste	h								Railage cost					
- Kaapstad na Paarl		125.89	125.89	125.89	125.89	125.89	125.89	n/a	- Cape Town to Paarl					
- Durban na Randfontein		291.29	291.29	291.29	291.29	291.29	291.29	291.29	- Durban to Randfontein					
5 GELEWER:									5 DELIVERED:					
- Kaapstad na Paarl R/ton		8 247.16	7 818.41	8 325.26	5 870.31	5 869.93	6 182.11	n/a	- Cape Town to Paarl R/ton					
- Durban na Randfontein R/ton		8 399.92	7 971.17	8 478.02	6 023.07	6 022.69	6 334.87	7 192.17	- Durban to Randfontein R/ton					
Notas/Notes: 2023/05/23														
a Bron van pryse en vraggeld : IGC GMI														
Source of prices and freight rates: IGC GMI														
		VAB/FOB		Vraggeld / Freight Rate:		Gars/Barley =		Gars/Barley =						
		US\$/ton		US\$/ton		US\$ + 1		US\$ + 1						
Koring/Wheat: HRW No 2 (Hard Red Winter) Gulf		Jun 2023 370.00		VSA/USA (Golf / Gulf)		35.00								
Koring/Wheat: DNS 14% No 2 (Dark Northern Spring) PNW		Jun 2023 348.00		Argentyne / Argentina (Rosario)		31.00								
Koring/Wheat: Argentinië / Argentine (Up River) Trigo Pan		Mei/May 2023 378.00		EU (Rouen)		31.00		1.00						
Koring/Wheat: EU (Germany) B kwaliteit / quality		Mei/May 2023 252.00		Australië / Australia (Kwinana)		28.00		1.00						
Koring/Wheat: Russian Milling 12.5%		Jun 2023 245.00		Rusland/Russia (Novorossiysk)		38.00								
Koring/Wheat: Australia ASW (Standard White) Adelaide		Jun 2023 271.00												
Gars/Barley: Australian malting barley (Adelaide)		Jun 2023 314.00												
b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t.														
c Reserwebank / Reserve Bank														
d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.25% 2023/03/31														
Financing cost: 30 000t @ CIF @ prime rate for 30 days.														
e Aflaai-koste / Discharging cost (R/ton):														
Bron / Source: Mainport Africa Shipping														
		Koring/Wheat:		Gars/Barley:										
Kaapstad /		231.94		231.94										
Durban:		219.30		219.30										
f Ingesluit: Kaai-gelede, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).														
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).														
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting.														
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.														
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.														
g Invoertarief / Import Tariff:														
Koring/Wheat = Vry/Free														
Gars/Barley = Vry/Free														
h Neem asb. kennis van verandering in Spoorwet se standaard spoorvrag op 1 April 2023 soos volg:														
Kaapstad na Paarl R125.89 en Durban na Randfontein R291.29.														
Please note the change on 1 April 2023, in Spoorwet's standard railage cost as follows:														
Cape Town to Paarl R125.89 and Durban to Randfontein R291.29.														

10. IMPORT PARITY PRICES – OIL SEEDS (b)(c)(f)(g)

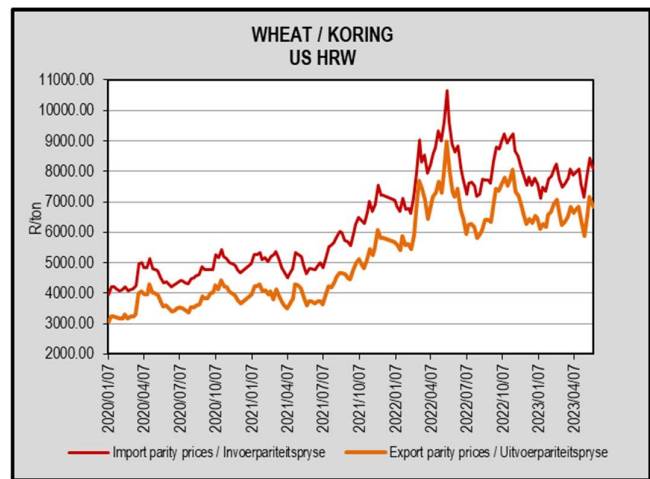
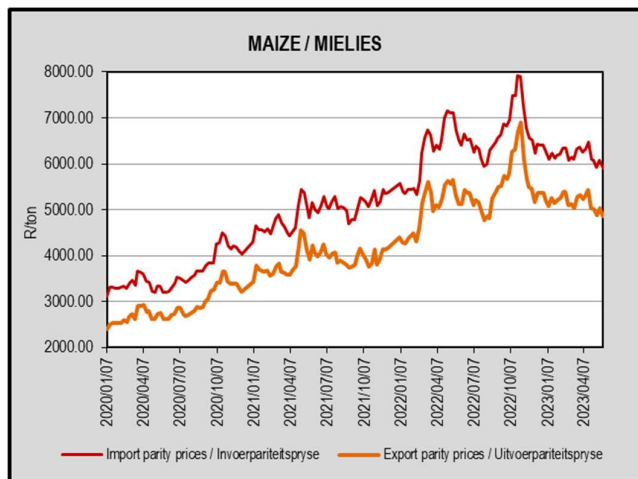
10. INVOERPARITEITPRYSE - OLIESADE (b)(c)(f)(g)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT) SOOS OP						2023/05/23		IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL) AS ON					
ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts	ITEM			
		VSA/ USA	Argentynse/ Argentine	Brazilië/ Brazil	Fransé/ French	Swart See / Black Sea	Kanadese/ Canadian	Argentynse/ Argentine	VSA/ USA				
		Golf/Gulf	Up River	Paranagua	Bordeaux		Vancouver	Raw Runners 40/50	Raw Runners 40/50				
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices			
Vraggeld		519.00	509.00	467.00	466.00	470.00	569.00	1 840.00 i	1 765.00 i		Freight Rates		
Assuransie (0.3% van VAB)	b	35.00	31.00	23.00	31.00	38.00	37.00	110.00	35.00	Insurance (0.3% of FOB)			
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		1.56	1.53	1.40	1.40	1.41	1.71	5.52	5.30		1 COST, INSURANCE AND FREIGHT (CIF) \$/T		
Omskakel na R/t	c	555.56	541.53	491.40	498.40	509.41	607.71	1 955.52	1 805.30	Converted to R/t			
R/\$ Wisselkoers op: 2023/05/23		19.2486	19.2486	19.2486	19.2486	19.2486	19.2486	19.2486	19.2486		R/\$ Exchange rate on: 2023/05/23		
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t	d	R/t	R/t	R/t	R/t		R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t			
		10 693.75	10 423.69	9 458.76	9 593.50	9 805.43	11 697.57	37 641.02	34 749.50				
Finansieringskoste	e, f	98.88	96.38	87.46	88.71	90.67	108.16	348.05	321.31	Financing cost			
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		10 792.63	10 520.07	9 546.22	9 682.21	9 896.10	11 805.73	37 989.07	35 070.81		3 COST, INSURANCE, FREIGHT AND FINANCING R/t		
Aflaakoste: Durban	g	219.30	219.30	219.30	235.35	235.35	219.30	655.09	655.09	Discharging cost Durban			
Invoertarif:		799.20	783.80	719.13	0.00	0.00	1 095.25	3 541.74	3 397.38		Import Tariff:		
4 VRY OP SPOOR (VOS) R/t Durban	h	11 811.13	11 523.17	10 484.65	9 917.56	10 131.45	13 120.28	42 185.90	39 123.28	4 FREE ON RAIL (FOR) R/t Durban			
Spoorvragkoste											Railage cost		
- Durban na Randfontein		291.29	291.29	291.29	291.29	291.29	291.29	-	-	- Durban to Randfontein			
5 GELEWER:											5 DELIVERED:		
- Durban na Randfontein R/ton		12 102.42	11 814.46	10 775.94	10 208.85	10 422.74	13 411.57	-	-	- Durban to Randfontein R/ton			
Notas/Notes:													
a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georganos Peanut World & Oilworld													
2023/05/23													
		Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:		US\$/ton							
Sojabone/Soybeans: VSA/USA (Golf/Gulf)		Jun 2023	519.00	US Golf / Gulf		35.00							
Sojabone/Soybeans: Argentinië/Argentina (Up River)		Mei/May 2023	509.00	Argentinië / Argentina (Rosario)		31.00							
Sojabone/Soybeans: Brazilië/Brazil (Paranagua)		Jun 2023	467.00	Brazilië/Brazil (Santos)		23.00							
Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)		Mei/May 2024	466.00	EU (Rouen)		31.00							
Sonneblom/Sunflower: Swart See/Black Sea		Jul 2023	470.00	Kanada/Canada (St Lawrence)		37.00							
Canola: Kanada/Canada (Vancouver)		June 2023	569.00	Rusland / Russia (Novorossiysk)		38.00							
Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)		Aug 2023	1840.00	Grondbone/Groundnuts (ARG)		110.00							
Grondbone/Groundnuts: VSA/USA (Runners 40/50)		Jul 2023	1765.00										
b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.													
c Reserwebank / Reservebank													
d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 11.25% 2023/03/31													
Financing cost 30 000t @ CIF @ prime rate for 30 days.													
e Aflaakoste / Discharging costs (R/ton):													
Bron / Source: Mainport Africa Shipping			Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts							
Durban:			219.30	235.35	219.3	655.09							
f Aflaakoste / Discharging fees:													
Ingesluit: Kaai gelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /													
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).													
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /													
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.													
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.													
g Invoertarif / Import Tariff:													
Sojabone/Soybeans = 8% op VAB / on FOB													
Sonneblom/Sunflower = Vry / Free													
Canola = 10% op VAB / on FOB													
Grondbone/Groundnuts = 10% op VAB / on FOB													
h Neem asb. kennis van die verandering in Spoornet se standaard spoorvrag op 1 April 2023, na R291.29.													
Please note the change on 1 April 2023 in Spoornet's standard railrage cost to R291.29.													
i Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).													

11. EXPORT PARITY PRICES (b)(c)(g)

11. UITVOERPARITEITSPRYSE (b)(c)(g)

INDICATIVE EXPORT PARITY PRICES AS ON		2023/05/23		AANDUIDENDE UITVOERPARITEITSPRYSE SOOS OP	
	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f)	
This is only an example of how an export parity price can be calculated - it can vary according to need	Jun 2023	Jun 2023	Jun 2023	Aug 2023	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
FOB Gulf value (\$/t)	257.00	370.00	348.00	1 840.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹					¹ Kwaliteits- en liggingsverskil van SA
Maize: Plus US\$10 (\$/t)	\$10.00				Mielies: Plus VSA\$10 (\$/t)
Groundnuts: Less 3,5% of fob value				96,5%	Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	267.00	370.00	348.00	1 775.60	SA vab prys (\$/t)
Exchange rate (1\$=): (2023/05/23) ²	19.2486	19.2486	19.2486	19.2486	² Wisselkoers (1\$=): (2023/05/23)
FOB Gulf value (R/t)	5 139.38	7 121.98	6 698.51	34 177.81	VAB Golfwaarde (R/t)
Marketing costs:					Bemarkings koste:
Financing (Prime rate 11.25% - 30 days) (R/t)	47.52	65.85	61.94	316.03	Finansieringskoste (Primakoers 11.25% - 30 dae) (R/t)
Railage: ³					³ Spoorvrage:
Randfontein – Durban harbour	291.29	291.29	291.29	-	Randfontein – Durbanhawe
Loading costs: (R/t) ⁴					⁴ Oplaai-koste: (R/t)
Durban Harbour (Mainly spout method)	226.14	230.00	230.00	620.69	Durbanhawe (Hoofsaaklik tregter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Randfontein	4 574.43	6 534.84	6 115.28	33 241.09	Randfontein
Difference in quality and locality of SA: (As requested by the industry)					Kwaliteits- en liggingsverskil van SA: (Soos deur die bedryf versoek)
As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.			1		Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitsprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.
Reserve Bank			2		Reserwebank
Railage costs: Received from Transnet			3		Spoorvrage koste: Ontvang van Transnet
Loading costs, received from Mainport Africa Shipping:					Oplaai-koste, ontvang van Mainport Africa Shipping:
Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).					Ingesluit: Kaai-gelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrage)
Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.			4		Uitgesluit: Skeepsagentskaps-, inspeksie-, obergings- en vervoerkoste na obergingsfasiliteit, BTW & invoerbelasting.



Sources / Bronne:

(a) = Safex; (b) = International Grains Council; (c) = SARB;
(d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Georgalos Peanut World.

* Formula according to ITAC (International Trade Administration Commission of South Africa)/
Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz
General Manager / Hoofbestuurder

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