

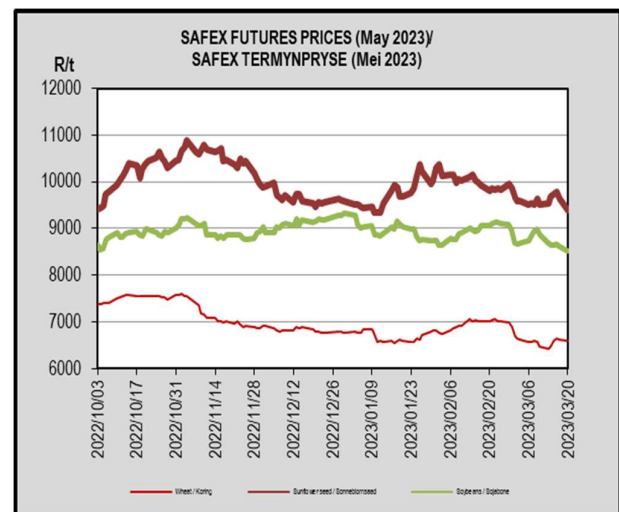
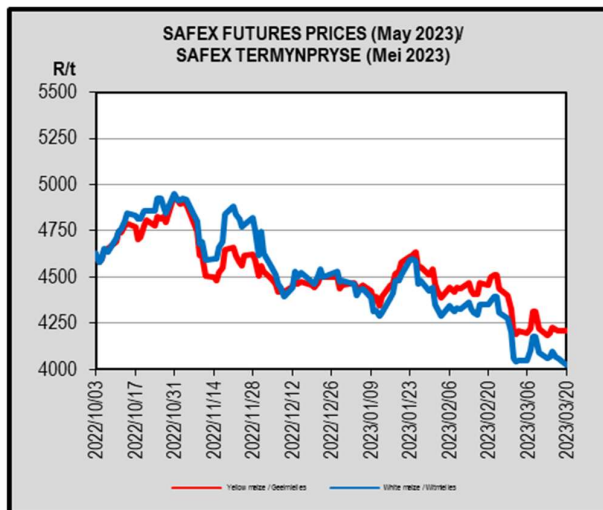
SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. PRODUCER DELIVERIES:	1. PRODUSENTELEWERINGS:
http://www.sagis.org.za/weekly_prod_deliveries.html	
2. IMPORTS, EXPORTS & MAIZE INTENTIONS:	2. INVOERE, UITVOERE & MIELIE INTENSIES:
http://www.sagis.org.za/weekly_imp-exp.html	

3. DOMESTIC PRICES PER SAFEX (R/t)(a)

3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

Commodity	Future Prices / Termynpryse (2023/03/28) R/ton					Kommoditeit
	Mar-23	May-23	Jul-23	Sep-23	2023/12	
White maize	3 995.00	3 965.00	3 885.00	3 967.00	4 081.00	Witmielies
Yellow maize	4 056.00	4 096.00	4 084.00	4 158.00	4 251.00	Geelmielies
Wheat	6 672.00	6 699.00	6 738.00	6 664.00	6 499.00	Koring
Sunflower	8 672.00	8 712.00	8 950.00	9 185.00	9 397.00	Sonneblom
Soybeans	8 236.00	8 246.00	8 392.00	8 506.00	8 676.00	Sojabone



4. IMPORT TARIFF ON MAIZE & WHEAT (b)(c)*

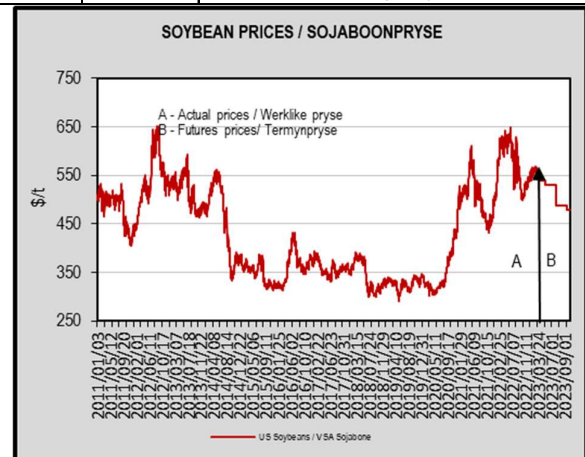
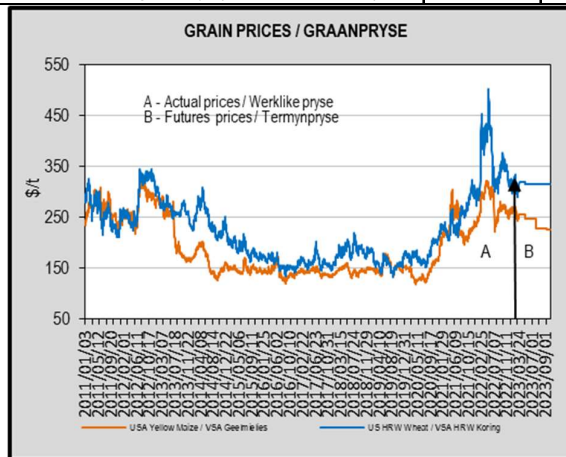
http://www.sagis.org.za/import_tariffs.html

4. INVOERTARIEF OP MIELIES & KORING (b)(c)*

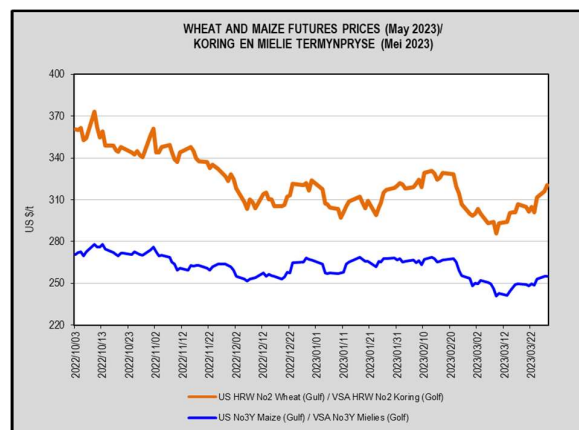
5. PRICES – INTERNATIONAL (US\$/t)

5. PRYSE - INTERNASIONAAL (VSA\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(f)(g)				VAB (VSA\$/t)
	2023/03/28	2023/03/21	2023/03/14	2023/03/07	
US No 2 HRW Wheat (Gulf)	389.00	366.00	365.00	358.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	376.00	362.00	364.00	368.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	343.00	347.00	354.00	351.00	Argentynse Koring (Up River)
EU (France) Wheat (grade 1)	292.00	282.00	297.00	293.00	EU (Frankryk) Koring (graad 1)
EU (Germany) B Quality Wheat	292.00	281.00	301.00	298.00	EU (Duitsland) B Kwaliteit Koring
Russia Milling 12.5% Wheat	275.00	275.00	286.00	294.00	Swart See Maalkoring
Australia ASW Wheat (Adelaide)	298.00	297.00	304.00	304.00	Australië ASW 11.5% (Adelaide)
Australia APW Wheat (Adelaide)	315.00	314.00	323.00	326.00	Australië APW 10% (Adelaide)
US No 3Y Maize (Gulf)	296.00	289.00	282.00	285.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	299.00	299.00	299.00	305.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	347.00	339.00	335.00	348.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	316.00	316.00	316.00	316.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	580.00	579.00	587.00	597.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	600.00	600.00	609.00	617.00	Argentynse Sojabone (Up River)
Canadian Canola	618.00	589.00	609.00	647.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1 690.00	1 690.00	1 640.00	1 640.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1 664.00	1 614.00	1 613.00	1 615.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Commander Malt)	349.00	343.00	341.00	334.00	Australiese Moutgars (Commander Mout)



Commodity	Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)(e) (2023/03/28)						Kommoditeit
	May-23	Jul-23	Sep-23	Dec-23	Mar-24	May-24	
US No3 Yellow maize	254.79	247.78	228.49	225.27	228.49	230.38	VSA No3 Geelmielies
US No2 HRW wheat	320.55	315.70	314.67	314.96	313.64	310.33	VSA No2 HRW koring
US Soybeans	539.25	530.73	488.69	n/a	479.73	480.61	VSA Sojabone



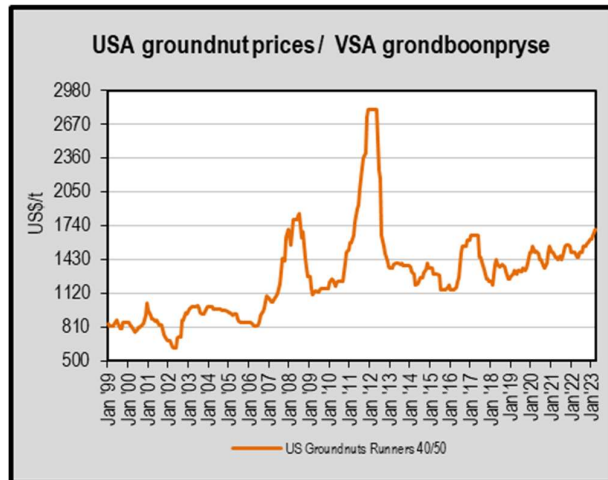
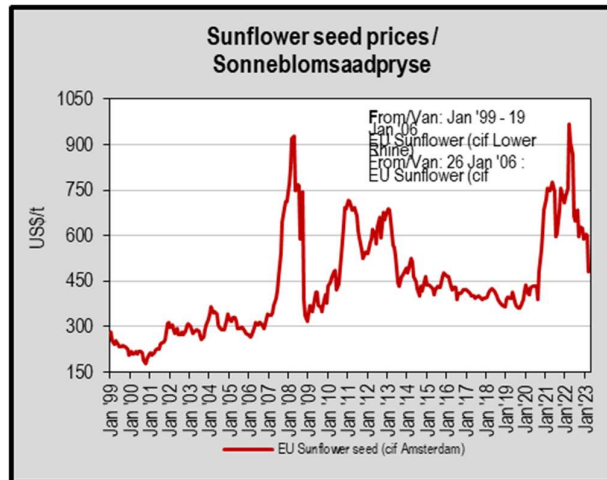
6. LOWEST REPRESENTATIVE ASKING PRICES
(US\$/t)(f)(g)(Prices of previous week)

6. LAAGSTE VERTEENWOORDIGENDE PRYSE GEVRA
(Pryse van vorige week)(VSA\$/t)(f)(g)

US\$/t	2023/03/23	2023/03/16	Change/ Verandering	VSA\$/t
Soybeans, USA, c.i.f. Rotterdam	554	577	-4.0	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50*	1 700	1 650	3.0	Grondbone, VSA Runners 40/50*
Groundnuts, Argentine Runners 40/50*	1 800	1 800	0.0	Grondbone, Argentynse Runners 40/50*
Sunflower seed, EU c.i.f. Amsterdam	480	520	-7.7	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower seed, fob Black Sea	445	490	-9.2	Sonneblomsaad, Swart See
Sunflower-oil, EU (fob) N.W. Europe	940	1 055	-10.9	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	470	508	-7.5	Raapsaad, Europa, 00, k.a.v. Hamburg

* Shelled, c.i.f. Rotterdam

* Uitgedop k a v Rotterdam



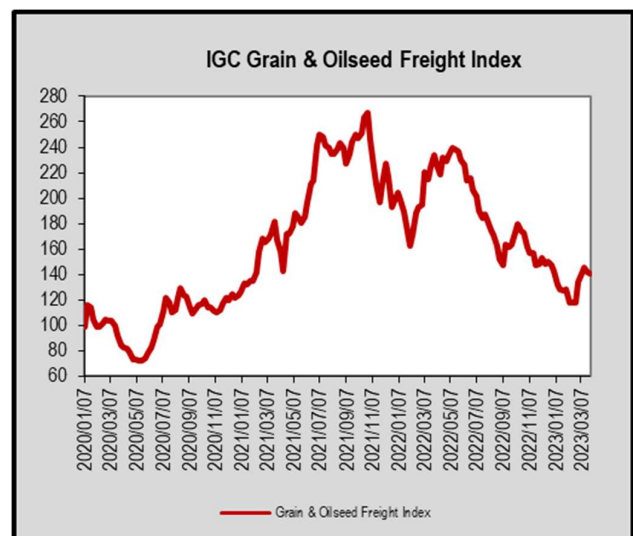
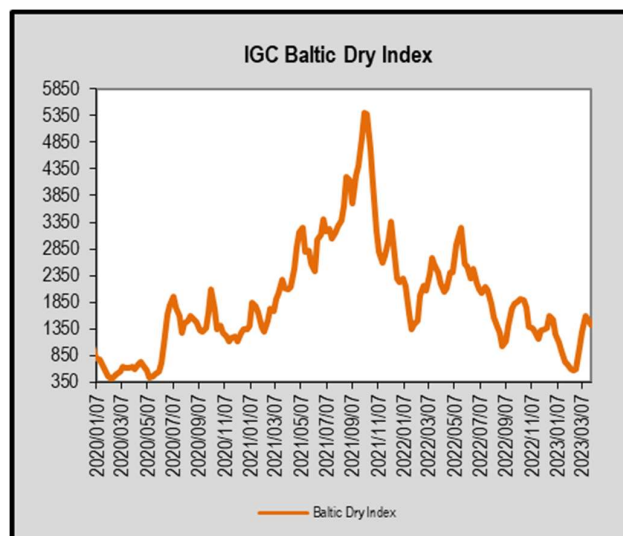
7. IGC FREIGHT INDICES (b) *

7. IGC VRAG INDEKSE (b)*

	IGC FREIGHT INDICES / IGC VRAG INDEKSE						
	2023/02/21	2023/02/28	2023/03/07	2023/03/14	2023/03/21	2023/03/28	
Baltic Dry Index	594	990	1 298	1 587	1 512		Baltiese Droë Indeks
Grain & Oilseeds Freight Index*	118	134	141	145	142	141	Graan & Oliesade Vrag Indeks*

* IGC's Grain & Oilseeds Freight Index (GOFI) - covers 68 routes. The first week of January 2013 is taken as the index base of 100.

* IGC se Graan & Oliesade Vrag Indeks (GOVI) - verteenwoordig 68 roetes. Die eerste week van Januarie 2013 word gebruik as die indeks basis van 100.



8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP				2023/03/28		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON	
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM
		VSA/ USA Golf/Gulf (no.3Y)	Argentynse/ Argentina Up River	VSA/ USA Golf/Gulf	Argentynse/ Argentina Up River	Australiese/ Australian Brisbane	
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	296.00	299.00	347.00	316.00	341.00	Freight Rates
Assuransie (0.3% van VAB)		0.89	0.90	1.04	0.95	1.02	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		332.89	329.90	384.04	346.95	374.02	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
R/\$ Wisselkoers op: 2023/03/28							Converted to R/t
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		6 087.19	6 032.52	7 022.52	6 344.29	6 839.29	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	d	53.78	53.30	62.05	56.06	60.43	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		6 140.97	6 085.82	7 084.57	6 400.35	6 899.72	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaaiikoste:	e, f						Discharging cost
- Kaapstad		231.94	231.94	n/a	n/a	n/a	- Cape Town
- Durban		219.30	219.30	219.30	219.30	219.30	- Durban
Invoertarief	g	0.00	0.00	190.36	173.35	187.06	Import Tariff
4 VRY OP SPOOR (VOS) R/t							4 FREE ON RAIL (FOR) R/t
- Kaapstad		6 372.91	6 317.76	n/a	n/a	n/a	- Cape Town
- Durban		6 360.27	6 305.12	7 274.93	6 573.70	7 086.78	- Durban
Spoorvragkoste	h						Railage cost
- Durban na Randfontein		263.25	263.25	263.25	263.25	263.25	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		6 623.52	6 568.37	7 538.18	6 836.95	7 350.03	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI 2023/03/28
Source of prices and freight rates: IGC GMI

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Apr 2023	296.00	US Golf / Gulf	36.00
Mrt/Mar 2023	299.00	Argentinië / Argentina (Rosario)	30.00
Apr 2023	347.00	Australië/Australia (Kwinana)	32.00
Apr 2023	316.00		
Apr 2023	341.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Reserwebank / Reserve Bank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.75% 2023/01/27
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

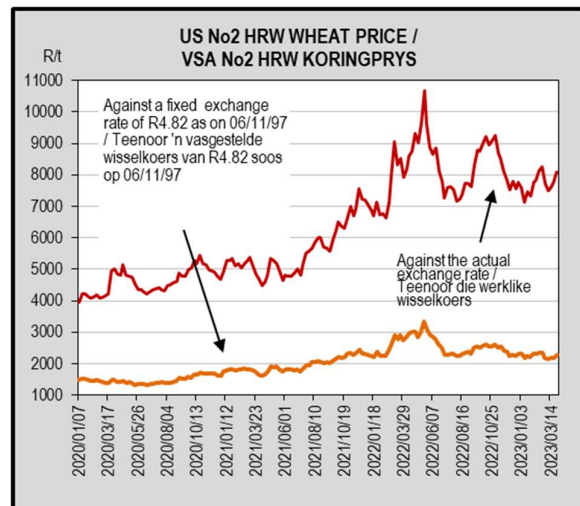
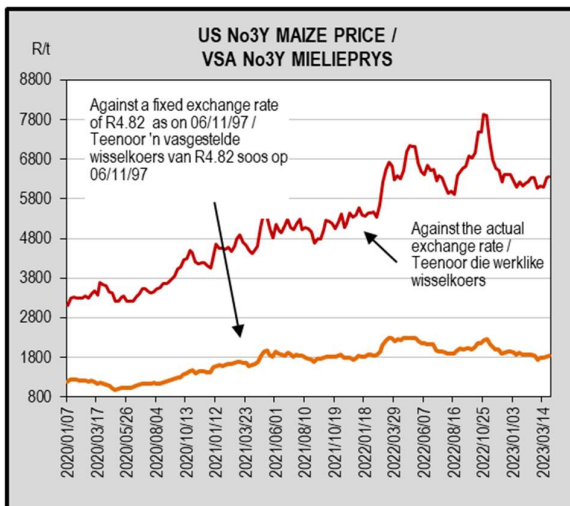
	Mielies/Maize:	Sorghum
Kaapstad / Cape Town:	231.94	n/a
Durban:	219.30	219.30

e Aflaaiikoste / Discharging costs (R/ton):
Bron / Source: Mainport Africa Shipping

f Ingesluit: Kaaielste, hantering, kaaielste, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) / Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepsagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting / Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarief / Import Tariff:
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

h Neem asb. kennis van die verandering in Spoornet se standaard spoorvrag op 1 April 2022, na R263.25.
Please note the change in Spoornet's standard railage cost on 1 April 2022 to R263.25.



9. INVOERPARITEITPARYSE - WINTERGRANE (b)(c)

5

10. IMPORT PARITY PRICES – OIL SEEDS (b)(c)(f)(g)

10. INVOERPARITEITPRYSE - OLIESADE (b)(c)(f)(g)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT) SOOS OP					2023/03/28		IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL) AS ON				
ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts	ITEM	
		VSA/ USA	Argentynse/ Argentine	Brazilië/ Brazil	Fransse/ French	Swart See / Black Sea	Kanadese/ Canadian	Argentynse/ Argentine	VSA/ USA		
		Golf/Gulf	Up River	Paranagua	Bordeaux		Vancouver	Raw Runners 40/50	Raw Runners 40/50		
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices	
Vraggeld	b	580.00	600.00	510.00	473.00	445.00	618.00	1 690.00 i	1 664.00 i	Freight Rates	
Assuransie (0.3% van VAB)		36.00	30.00	23.00	32.00	40.00	39.00	110.00	36.00	Insurance (0.3% of FOB)	
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		1.74	1.80	1.53	1.42	1.34	1.85	5.07	4.99	1 COST, INSURANCE AND FREIGHT (CIF) \$/T	
Omskakel na R/t		617.74	631.80	534.53	506.42	486.34	658.85	1 805.07	1 704.99	Converted to R/t	
R/\$ Wisselkoers op: 2023/03/28	c	18.2859	18.2859	18.2859	18.2859	18.2859	18.2859	18.2859	18.2859	R/\$ Exchange rate on: 2023/03/28	
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t		R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t	
		11 295.93	11 553.03	9 774.36	9 260.35	8 893.16	12 047.67	33 007.33	31 177.28		
Finansieringskoste	d	99.81	102.08	86.36	81.82	78.58	106.45	291.64	275.47	Financing cost	
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		11 395.74	11 655.11	9 860.72	9 342.17	8 971.74	12 154.12	33 298.97	31 452.75	3 COST, INSURANCE, FREIGHT AND FINANCING R/t	
Aflaaikoste: Durban	e, f	219.30	219.30	219.30	235.35	235.35	219.30	655.09	655.09	Discharging cost: Durban	
Invoertarief:	g	848.47	877.72	746.06	0.00	0.00	1 130.07	3 090.32	3 042.77	Import Tariff:	
4 VRY OP SPOOR (VOS) R/t Durban		12 463.51	12 752.13	10 826.08	9 577.52	9 207.09	13 503.49	37 044.38	35 150.61	4 FREE ON RAIL (FOR) R/t Durban	
Spoorvragkoste	h									Railage cost	
- Durban na Randfontein		263.25	263.25	263.25	263.25	263.25	263.25	-	-	- Durban to Randfontein	
5 GELEWER:										5 DELIVERED:	
- Durban na Randfontein R/ton		12 726.76	13 015.38	11 089.33	9 840.77	9 470.34	13 766.74	-	-	- Durban to Randfontein R/ton	
Notas/Notes:											
a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georgalos Peanut World & Oilworld											
2023/03/28											
		Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:		US\$/ton					
Sojabone/Soybeans: VSA/USA (Golf/Gulf)		Apr 2023	580.00	US Golf / Gulf		36.00					
Sojabone/Soybeans: Argentinië/Argentina (Up River)		Mrt/Mar 2023	600.00	Argentinië / Argentina (Rosario)		30.00					
Sojabone/Soybeans: Brazilië/Brazil (Paranagua)		Apr 2023	510.00	Brazilië/Brazil (Santos)		23.00					
Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)		Mrt/Mar 2023	473.00	EU (Rouen)		32.00					
Sonneblom/Sunflower: Swart See/Black Sea		Apr 2023	445.00	Kanada/Canada (St Lawrence)		39.00					
Canola: Kanada/Canada (Vancouver)		Apr 2023	618.00	Rusland / Russia (Novorossiysk)		40.00					
Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)		Jul 2023	1690.00	Grondbone/Groundnuts (ARG)		110.00					
Grondbone/Groundnuts: VSA/USA (Runners 40/50)		Apr 2023	1664.00								
b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.											
c Reserwebank / Reservebank											
d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.75% 2023/01/27											
Financing cost: 30 000t @ CIF @ prime rate for 30 days.											
e Aflaaikoste / Discharging costs (R/ton):			Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts					
Bron / Source: Mainport Africa Shipping		Durban:	219.30	235.35	219.3	655.09					
f Aflaaikoste / Discharging fees:											
Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /											
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).											
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /											
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.											
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.											
g Invoertarief / Import Tariff:											
Sojabone/Soybeans = 8% op VAB / on FOB											
Sonneblom/Sunflower = Vry / Free											
Canola = 10% op VAB / on FOB											
Grondbone/Groundnuts = 10% op VAB / on FOB											
h Neem asb. kennis van die verandering in Spoornet se standaard spoorvrag op 1 April 2022, na R263.25.											
Please note the change on 1 April 2022 in Spoornet's standard railrage cost to R263.25.											
i Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).											

11. EXPORT PARITY PRICES (b)(c)(g)

11. UITVOERPARITEITSPRYSE (b)(c)(g)

INDICATIVE EXPORT PARITY PRICES AS ON		2023/03/28		AANDUIDENDE UITVOERPARITEITSPRYSE SOOS OP	
	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f)	
This is only an example of how an export parity price can be calculated - it can vary according to need	Apr 2023	Apr 2023	Apr 2023	Jul 2023	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
FOB Gulf value (\$/t)	296.00	389.00	376.00	1 690.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹					¹ Kwaliteits- en liggingsverskil van SA
Maize: Plus US\$10 (\$/t)	\$10.00				Mielies: Plus VSA\$10 (\$/t)
Groundnuts: Less 3,5% of fob value				96,5%	Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	306.00	389.00	376.00	1 630.85	SA vab prys (\$/t)
Exchange rate (1\$=): (2023/03/28) ²	18.2859	18.2859	18.2859	18.2859	² Wisselkoers (1\$=): (2023/03/28)
FOB Gulf value (R/t)	5 595.49	7 113.22	6 875.50	29 821.56	VAB Golfwaarde (R/t)
Marketing costs:					Bemarkings koste:
Financing (Prime rate 10.75% - 30 days) (R/t)	49.44	62.85	60.75	263.49	Finansieringskoste (Primakoers 10.75% - 30 dae) (R/t)
Railage: ³					³ Spoorvrug:
Randfontein – Durban harbour	263.25	263.25	263.25	-	Randfontein – Durbanhawe
Loading costs: (R/t) ⁴					⁴ Oplaai-koste: (R/t)
Durban Harbour (Mainly spout method)	226.14	230.00	230.00	620.69	Durbanhawe (Hoofsaaklik tregeter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Randfontein	5 056.66	6 557.12	6 321.50	28 937.38	Randfontein

Difference in quality and locality of SA:

As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.

Reserve Bank

Railage costs: Received from Transnet

Loading costs, received from Mainport Africa Shipping:

Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).

Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.

Kwaliteits- en liggingsverskil van SA:

Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitsprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.

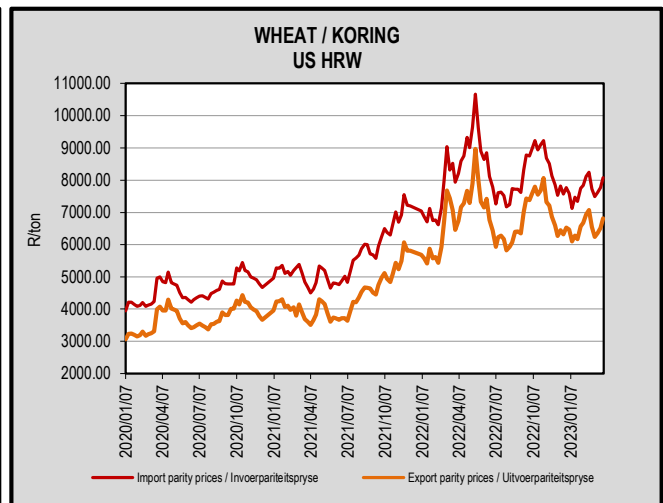
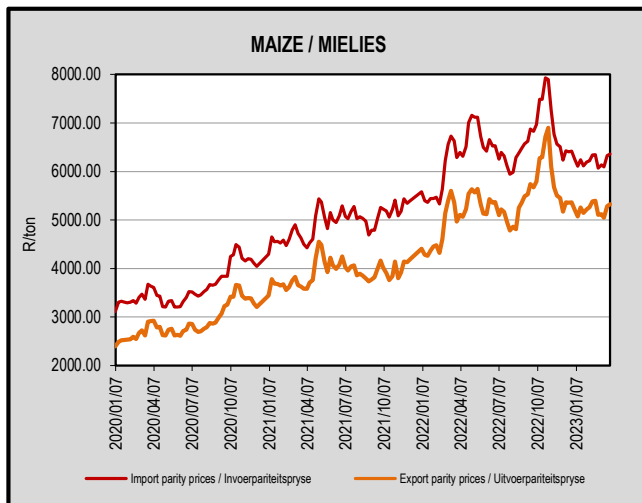
Reserwebank

Spoorvrug koste: Ontvang van Transnet

Oplaai-koste, ontvang van Mainport Africa Shipping:

Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrug)

Uitgesluit: Skeepsagentskaps-, inspeksie-, obergings- en vervoerkoste na obergingsfasiliteit, BTW & invoerbelasting.



Sources / Bronne:

(a) = Safex; (b) = International Grains Council; (c) = SARB;

(d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Georgalos Peanut World.

* Formula according to ITAC (International Trade Administration Commission of South Africa)/
Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz

General Manager / Hoofbestuurder

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