

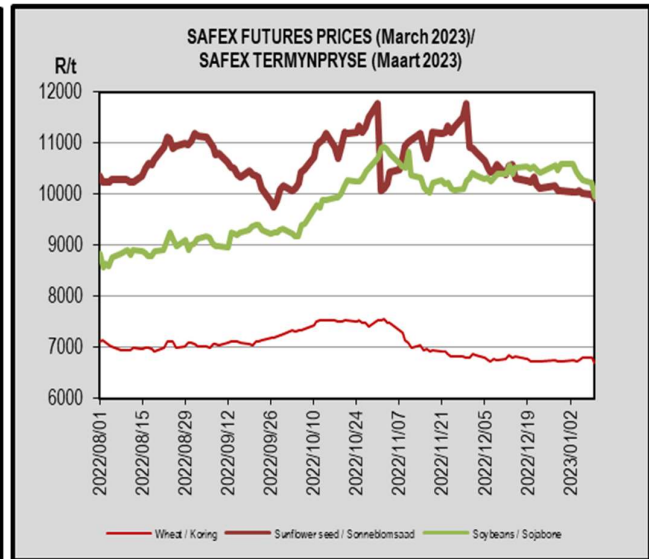
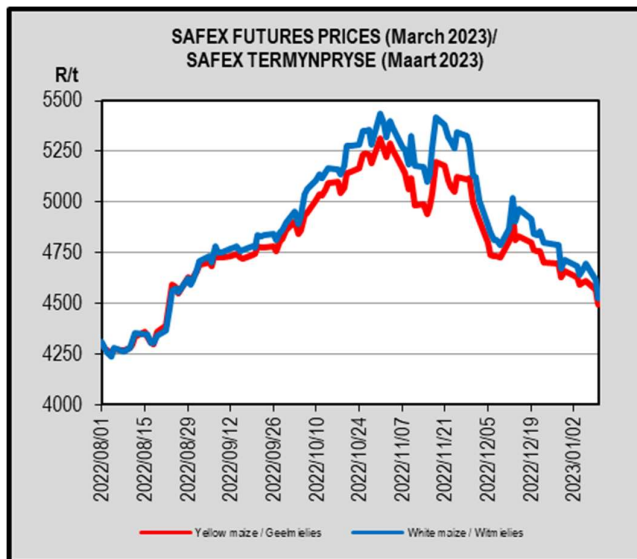
SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. PRODUCER DELIVERIES:	1. PRODUSENTELEWERINGS:
http://www.sagis.org.za/weekly_prod_deliveries.html	
2. IMPORTS, EXPORTS & MAIZE INTENTIONS:	2. INVOERE, UITVOERE & MIELIE INTENSIES:
http://www.sagis.org.za/weekly_imp-exp.html	

3. DOMESTIC PRICES PER SAFEX (R/t)(a)

3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

Commodity	Future Prices / Termynpryse (2023/01/10) R/ton					Kommoditeit
	Jan-23	Mar-23	May-23	Jul-23	Sep-23	
White maize	4 586.00	4 524.00	4 315.00	4 243.00	4 327.00	Witmielies
Yellow maize	4 460.00	4 493.00	4 374.00	4 320.00	4 408.00	Geelmielies
Wheat	6 614.00	6 697.00	6 735.00	6 780.00	6 756.00	Koring
Sunflower	11 430.00	9 930.00	9 330.00	9 400.00	n/a	Sonneblom
Soybeans	10 100.00	9 966.00	8 870.00	8 988.00	9 195.00	Sojabone



4. IMPORT TARIFF ON MAIZE & WHEAT (b)(c)*

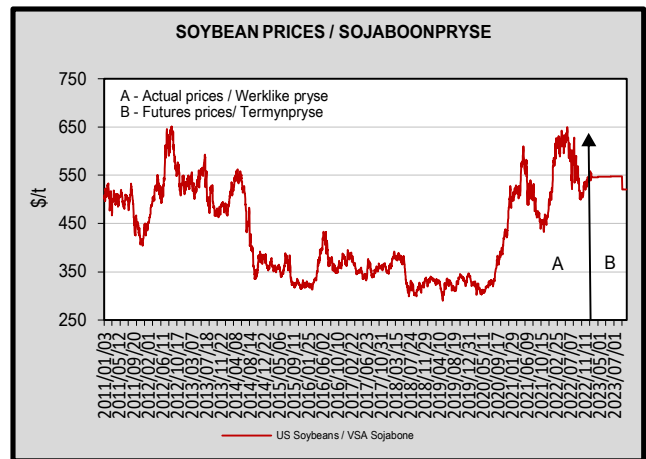
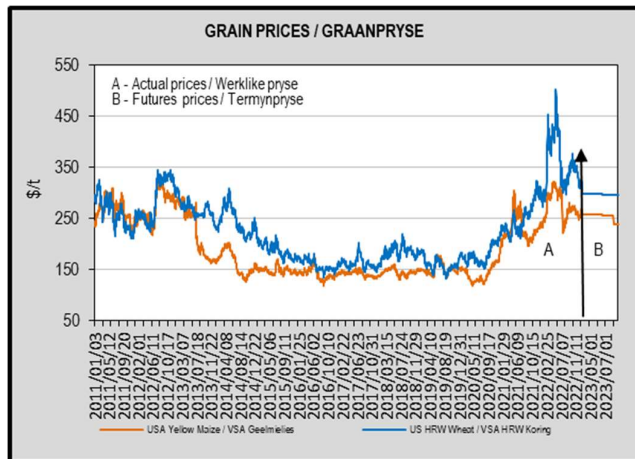
http://www.sagis.org.za/import_tariffs.html

4. INVOERTARIEF OP MIELIES & KORING (b)(c)*

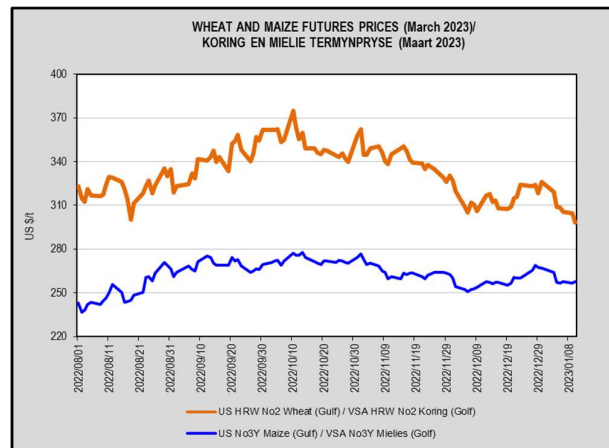
5. PRICES – INTERNATIONAL (US\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerquotasie (b)(f)(g)				VAB (VSA\$/t)
	2023/01/10	2023/01/03	2022/12/27	2022/12/20	
US No 2 HRW Wheat (Gulf)	368.00	389.00	393.00	381.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	398.00	409.00	415.00	408.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	373.00	380.00	388.00	394.00	Argentynse Koring (Up River)
EU (France) Wheat (grade 1)	328.00	333.00	345.00	325.00	EU (Frankryk) Koring (graad 1)
EU (Germany) B Quality Wheat	334.00	339.00	348.00	334.00	EU (Duitsland) B Kwaliteit Koring
Russia Milling 12.5%	311.00	311.00	310.00	310.00	Swart See Maalkoring
Australia ASW 11.5% (Adelaide)	323.00	331.00	334.00	328.00	Australië ASW 11.5% (Adelaide)
Australia APW 10% (Adelaide)	357.00	364.00	365.00	358.00	Australië APW 10% (Adelaide)
US No 3Y Maize (Gulf)	305.00	313.00	319.00	310.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	305.00	311.00	316.00	315.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	360.00	366.00	368.00	359.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	291.00	291.00	291.00	291.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	608.00	605.00	605.00	604.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	615.00	610.00	625.00	625.00	Argentynse Sojabone (Up River)
Canadian Canola	676.00	686.00	689.00	676.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1 490.00	1 490.00	1 490.00	1 490.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	n/a	n/a	1 582.00	1 562.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Commander Malt)	361.00	362.00	361.00	358.00	Australiese Moutgars (Commander Mout)

5. PRYSE - INTERNASIONAAL (VSA\$/t)



Commodity	Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)(e) (2023/01/10)						Kommoditeit
	Mar-23	May-23	Jul-23	Sep-23	Dec-23	Jan-24	
US No3 Yellow maize	257.86	257.63	255.11	238.26	231.96	234.87	VSA No3 Geelmielies
US No2 HRW wheat	298.21	297.25	296.37	297.03	299.09	n/a	VSA No2 HRW koring
US Soybeans	545.64	547.19	548.00	520.36	n/a	511.84	VSA Sojabone



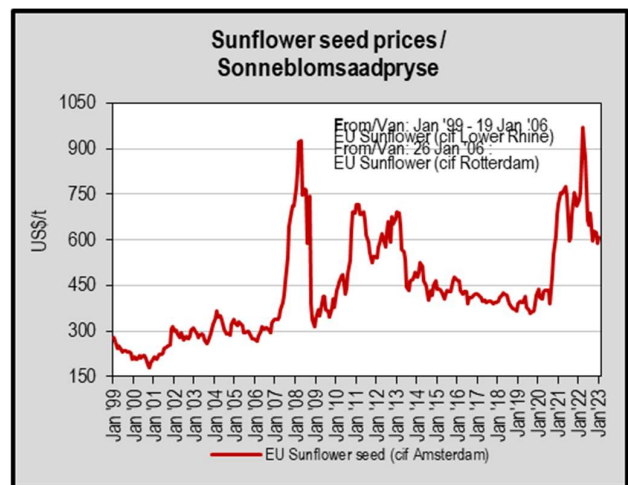
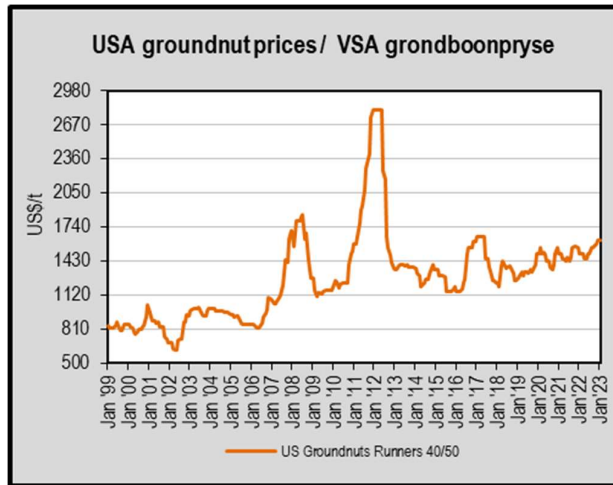
6. LOWEST REPRESENTATIVE ASKING PRICES
(US\$/t)(f)(g)(Prices of previous week)

6. LAAGSTE VERTEENWOORDIGENDE PRYSE GEVRA
(Pryse van vorige week)(VSA\$/t)(f)(g)

US\$/t	2023/01/05	2022/12/29	Change/ Verandering	VSA\$/t
Soybeans, USA, c.i.f. Rotterdam	648	650	-0.3	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50*	n/a	n/a	n/a	Grondbone, VSA Runners 40/50*
Groundnuts, Argentine Runners 40/50*	1 600	1 600	0.0	Grondbone, Argentynse Runners 40/50*
Sunflower seed, EU c.i.f. Amsterdam	610	590	3.4	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower seed, fob Black Sea	565	550	2.7	Sonneblomsaad, Swart See
Sunflower-oil, EU (fob) N.W. Europe	1 255	1 245	0.8	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	626	612	2.3	Raapsaad, Europa, 00, k.a.v. Hamburg

* Shelled, c.i.f. Rotterdam

* Uitgedop k a v Rotterdam



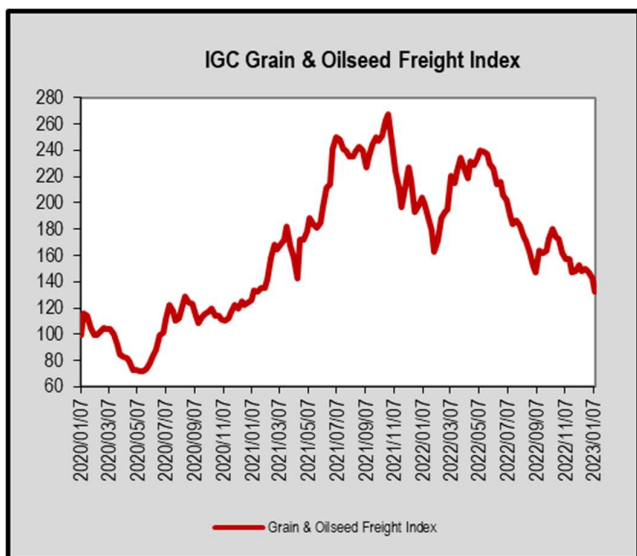
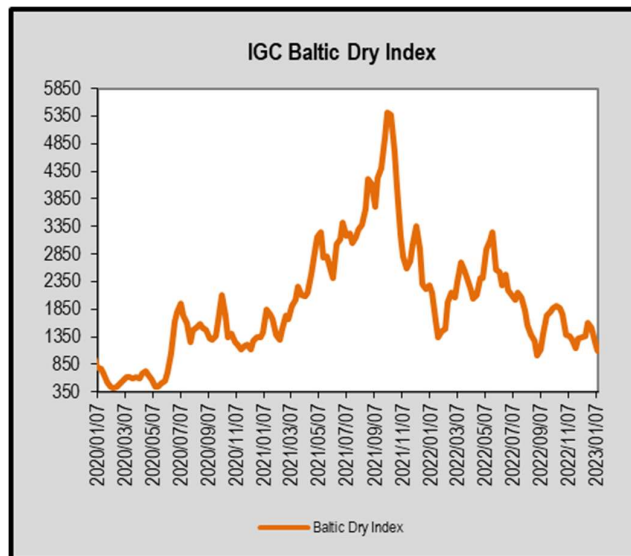
7. IGC FREIGHT INDICES (b) *

7. IGC VRAG INDEKSE (b)*

	IGC FREIGHT INDICES / IGC VRAG INDEKSE						
	2022/12/06	2022/12/13	2022/12/20	2022/12/27	2023/01/03	2023/01/10	
Baltic Dry Index	1 340	1 357	1 596	1 515	1 250	1 096	Baltiese Droë Indeks
Grain & Oilseeds Freight Index*	153	148	150	147	143	132	Graan & Oliesade Vrag Indeks*

* IGC's Grain & Oilseeds Freight Index (GOFI) - covers 68 routes. The first week of January 2013 is taken as the index base of 100.

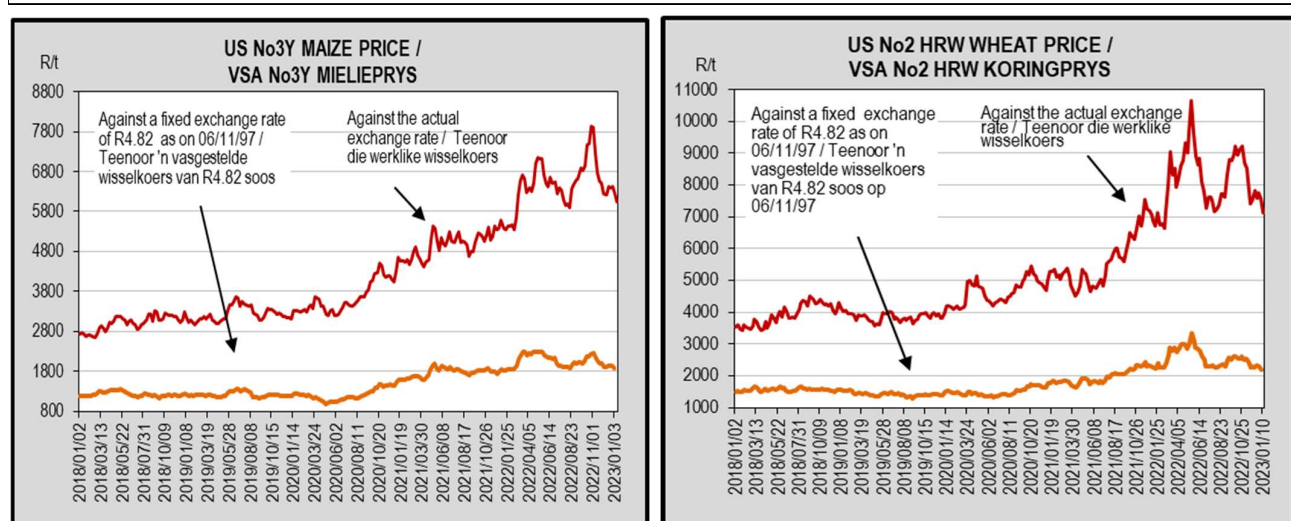
* IGC se Graan & Oliesade Vrag Indeks (GOVI) - verteenwoordig 68 roetes. Die eerste week van Januarie 2013 word gebruik as die indeks basis van 100.



8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP				2023/01/10		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON	
ITEM	Nota/Note	Mielies/Maize VSA/ Golf/Gulf (no.3Y)	Mielies/Maize Argentynse/ Argentine Up River	Sorghum VSA/ Golf/Gulf	Sorghum Argentynse/ Argentine Up River	Sorghum Australiese/ Australian Brisbane	ITEM
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	305.00	305.00	360.00	291.00	330.00	Freight Rates
Assuransie (0.3% van VAB)		0.92	0.92	1.08	0.87	0.99	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		339.92	333.92	395.08	319.87	358.99	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
Omskakel na R/t							Converted to R/t
R/\$ Wisselkoers op: 2023/01/10	c	16.9657	16.9657	16.9657	16.9657	16.9657	R/\$ Exchange rate on: 2023/01/10
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
		5 766.98	5 665.19	6 702.81	5 426.82	6 090.52	
Finansieringskoste	d	49.77	48.89	57.85	46.83	52.56	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		5 816.75	5 714.08	6 760.66	5 473.65	6 143.08	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaai-koste:	e, f						Discharging cost:
- Kaapstad		231.94	231.94	n/a	n/a	n/a	- Cape Town
- Durban		219.30	219.30	219.30	219.30	219.30	- Durban
Invoertarif	g	0.00	0.00	183.23	148.11	167.96	Import Tariff
4 VRY OP SPOOR (VOS) R/t							4 FREE ON RAIL (FOR) R/t
- Kaapstad		6 048.69	5 946.02	n/a	n/a	n/a	- Cape Town
- Durban		6 036.05	5 933.38	6 943.89	5 621.76	6 311.04	- Durban
Spoorvragkoste	h						Railage cost
- Durban na Randfontein		263.25	263.25	263.25	263.25	263.25	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		6 299.30	6 196.63	7 207.14	5 885.01	6 574.29	- Durban to Randfontein R/ton



9. IMPORT PARITY PRICES – WINTER CEREALS (b)(c)

9. INVOERPARITEITPRYSE - WINTERGRANE (b)(c)

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP				2023/01/10		IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON			
ITEM	Nota/ Note	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Gars/Barley	ITEM
		VSA/ USA Golf/Gulf	VSA/ USA PNW	Argentynse/ Argentine Up River	EU Duitsland/ Germany Hamburg B kwaliteit/ quality	Russies/ Russian Black Sea	Australian Adelaide	Australiaanse/ Australian Adelaide	
		HRW	DNS	Trigo Pan		12.50%	11.50%	Mout/Malting	
Internasionale VAB pryse Vraggeld Assuransie (0.3% van VAB) 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T Omskakel na R/t R/\$ Wisselkoers op: 2023/01/10 2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t Finansieringskoste 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t Aflaaiakoste 3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode) 3.2 Durban (Hoofsaaklik suig-in-silo metode) Invoertarief 4 VRY OP SPOOR (VOS) R/t 4.1 Kaapstadhawe 4.2 Durbanhawe Spoorvragkoste - Kaapstad na Paarl - Durban na Randfontein	a	\$/t 368.00	\$/t 398.00	\$/t 373.00	\$/t 334.00	\$/t 311.00	\$/t 323.00	\$/t 361.00	International FOB prices
	b	34.00	34.00	28.00	31.00	39.00	28.00	29.00	Freight Rates
		1.10	1.19	1.12	1.00	0.93	0.97	1.08	Insurance (0.3% of FOB)
		403.10	433.19	402.12	366.00	350.93	351.97	391.08	1 COST, INSURANCE AND FREIGHT (CIF) \$/T Converted to R/t
	c	16.9657	16.9657	16.9657	16.9657	16.9657	16.9657	16.9657	R/\$ Exchange rate on: 2023-01-10
		R/t 6 838.87	R/t 7 349.37	R/t 6 822.25	R/t 6 209.45	R/t 5 953.77	R/t 5 971.42	R/t 6 634.95	2 COST, INSURANCE AND FREIGHT (CIF) R/t
	d	59.02	63.43	58.88	53.59	51.38	51.53	57.26	Financing cost
	e, f	6 897.89	7 412.80	6 881.13	6 263.04	6 005.15	6 022.95	6 692.21	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
		231.94	231.94	231.94	231.94	231.94	231.94	231.94	Discharging cost
		219.30	219.30	219.30	219.30	219.30	219.30	219.30	3.1 Cape Town (Mainly shore cranes method)
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.2 Durban (Mainly suction into silo method)	
								Import Tariff	
									4 FREE ON RAIL (FOR) R/t
									4.1 Cape Town Harbour
									4.2 Durban Harbour
	h								Railage cost
		113.77	113.77	113.77	113.77	113.77	113.77	n/a	- Cape Town to Paarl
		263.25	263.25	263.25	263.25	263.25	263.25	263.25	- Durban to Randfontein
5 GELEWER:									5 DELIVERED:
- Kaapstad na Paarl R/ton		7 243.60	7 758.51	7 226.84	6 608.75	6 350.86	6 368.66	n/a	- Cape Town to Paarl R/ton
- Durban na Randfontein R/ton		7 380.44	7 895.35	7 363.68	6 745.59	6 487.70	6 505.50	7 174.76	- Durban to Randfontein R/ton

Notas/Notes:

a

Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

	VAB/FOB US\$/ton	Vraggeld / Freight Rate: US\$/ton	Gars/Barley = US\$ + 1	Gars/Barley = US\$ + 1
Koring/Wheat: HRW No 2 (Hard Red Winter) Gulf	Jan 2023 368.00	VSA/USA (Golf / Gulf)	34.00	
Koring/Wheat: DNS 14% No 2 (Dark Northern Spring) PNW	Jan 2023 398.00	Argentinië / Argentina (Upriver)	28.00	
Koring/Wheat: Argentinië / Argentine (Up River) Trigo Pan	Jan 2023 373.00	EU (Rouen)	31.00	1.00
Koring/Wheat: EU (Germany) B kwaliteit / quality	Jan 2023 334.00	Australië / Australia (Kwinana)	28.00	1.00
Koring/Wheat: Russian Milling 12.5%	Jan 2023 311.00	Rusland/Russia (Novorossiysk)	39.00	
Koring/Wheat: Australia ASW (Standard White)11.5% Adelaide	Jan 2023 323.00			
Gars/Barley: Australian malting barley (Adelaide)	Jan 2023 361.00			

b

Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c

Reserwebank / Reserve Bank

d

Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.50% 2022/11/25
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

e

Aflaaiakoste / Discharging cost (R/ton):
Bron / Source: Mainport Africa Shipping

	Koring/Wheat:	Gars/Barley:
Kaapstad /	231.94	231.94
Durban:	219.30	219.30

f

Ingesluit: Kaai, gelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfoel, strooktoetsingsfoel vir GMO, opbergingskoste asook BTW en invoerbelasting.
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g

Invoertarief / Import Tariff:
Koring/Wheat = Vry/Free
Gars/Barley = Vry/Free

h

Neem asb. kennis van verandering in Spoornet se standaard spoorvrag op 1 April 2022 soos volg:
Kaapstad na Paarl R113.77 en Durban na Randfontein R263.25.
Please note the change on 1 April 2022, in Spoornet's standard railage cost as follows:
Cape Town to Paarl R113.77 and Durban to Randfontein R263.25.

10. INVOERPARITEITPRYSE - OLIESADE (b)(c)(f)(g)

Notas/Notes: a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GM), Georgalos Peanut World & Oilworld				
2023/01/10				
	Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Sojabone/Soybeans: VSA/USA (Golf/Gulf)	Jan 2023	608.00	US Golf / Gulf	34.00
Sojabone/Soybeans: Argentinië/Argentina (Up River)	Jan 2023	615.00	Argentinië / Argentina	28.00
Sojabone/Soybeans: Brasilië/Brazil (Paranagua)	Jan 2023	599.00	Brasilië/Brazil (Santos)	20.00
Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)	Jan 2023	633.00	EU (Rouen)	31.00
Sonneblom/Sunflower: Swart See/Black Sea	Feb 2023	565.00	Kanada/Canada (St Lawrence)	37.00
Canola: Kanada/Canada (Vancouver)	Jan 2023	676.00	Rusland / Russia (Novorossiysk)	39.00
Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)	Feb 2023	1490.00	Grondbone/Groundnuts (ARG)	110.00
Grondbone/Groundnuts: VSA/USA (Runners 40/50)	Jan 2023	1586.00		
b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.				
c Reserwebank / Reservebank				
d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.50% 2022/11/25				
Financing cost: 30 000t @ CIF @ prime rate for 30 days.				
e Allaikoste / Discharging costs (R/ton):				
Bron / Source: Mainport Africa Shipping				
	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Durban:	219.30	235.35	219.3	655.09
f Allaikoste / Discharging fees:				
Ingesluit: Kaai gelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /				
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).				
Uitgesluit: Gesondheidsinspeksie-, skeepsgagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /				
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.				
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.				
g Invoertarief / Import Tariff:				
Sojabone/Soybeans = 8% op VAB / on FOB				
Sonneblom/Sunflower = Vry / Free				
Canola = 10% op VAB / on FOB				
Grondbone/Groundnuts = 10% op VAB / on FOB				
h Neem asb. kennis van die verandering in Spoormet se standaard spoorvrag op 1 April 2022, na R263.25.				
Please note the change on 1 April 2022 in Spoormet's standard railrage cost to R263.25.				
i Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).				

11. EXPORT PARITY PRICES (b)(c)(g)

11. UITVOERPARITEITSPRYSE (b)(c)(g)

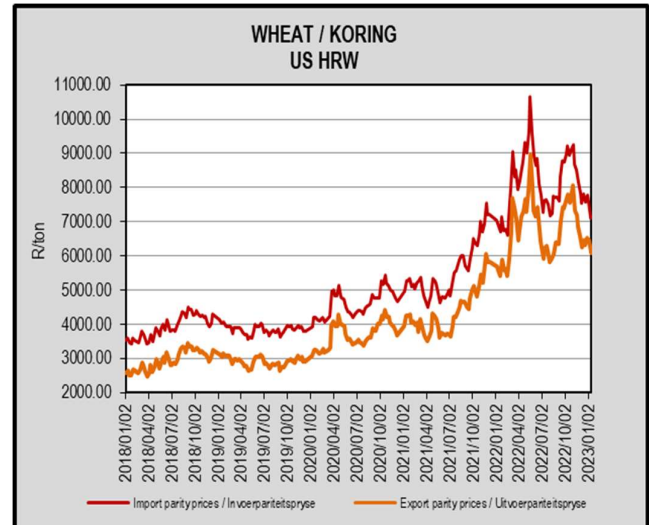
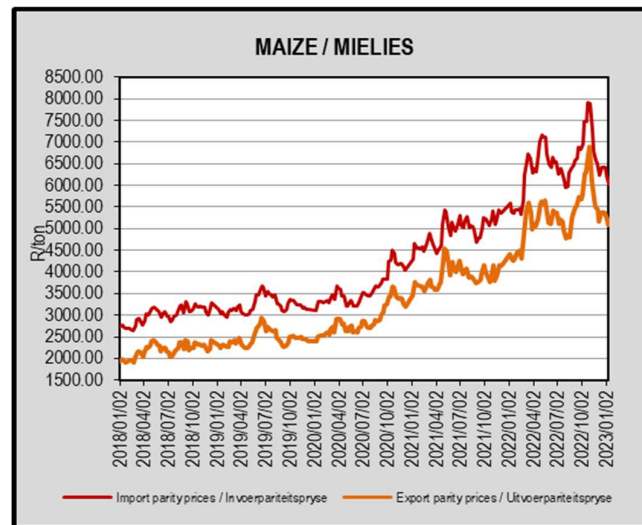
INDICATIVE EXPORT PARITY PRICES AS ON		2023/01/10		AANDUIDENDE UITVOERPARITEITSPRYSE SOOS OP	
	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f)	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
This is only an example of how an export parity price can be calculated - it can vary according to need	Jan 2022	Jan 2022	Jan 2022	Feb 2022	
FOB Gulf value (\$/t)	305.00	368.00	398.00	1 490.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t) Groundnuts: Less 3,5% of fob value	\$10.00				¹ Kwaliteits- en liggingsverskil van SA Mielies: Plus VSA\$10 (\$/t) Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	315.00	368.00	398.00	1 437.85	SA vab prys (\$/t)
Exchange rate (1\$=): (2023/01/10) ²	16.9657	16.9657	16.9657	16.9657	² Wisselkoers (1\$=): (2023/01/10)
FOB Gulf value (R/t)	5 344.20	6 243.38	6 752.35	24 394.13	VAB Golfwaarde (R/t)
Marketing costs:					Bemarkings koste:
Financing (Prime rate 10.50% - 30 days) (R/t)	42.83	50.03	54.11	195.49	Finansieringskoste (Primakoers 10.50% - 30 dae) (R/t)
Railage: ³ Randfontein – Durban harbour	263.25	263.25	263.25	-	³ Spoorvrug: Randfontein – Durbanhawe
Loading costs: (R/t) ⁴ Durban Harbour (Mainly spout method)	226.14	230.00	230.00	620.69	⁴ Oplaikoste: (R/t) Durbanhawe (Hoofsaaklik tregeter metode)
EXPORT REALISATION (R/t):					UITVOER REALISASIE (R/t):
Randfontein	4 811.98	5 700.10	6 204.99	23 577.95	Randfontein

Difference in quality and locality of SA:
 As from 14 June 2012, the discount/rebate will no longer be used to calculate the
 export parity price on US HRW and a new calculation will be added for US DNS, also
 without the discount/rebate.

Reserve Bank
Railage costs: Received from Transnet
Loading costs, received from Mainport Africa Shipping:
*Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics &
 surveys (inspection of cargo).*
*Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport
 costs to storage facility, VAT & duties.*

Kwaliteits- en liggingsverskil van SA:
 Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening
 van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US
 DNS gedoen, ook sonder diskonto/premie.

Reserwebank
Spoorvrug koste: Ontvang van Transnet
Oplaikoste, ontvang van Mainport Africa Shipping:
*Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames
 (inspeksie van skeepsvrug)*
*Uitgesluit: Skeepagentskaps-, inspeksie-, opbergings- en vervoerkoste na
 opbergingsfasiliteit, BTW & invoerbelasting.*



Sources / Bronne:

(a) = Safex; (b) = International Grains Council; (c) = SARB;

(d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Georgalos Peanut World

* Formula according to ITAC (International Trade Administration Commission of South Africa)/
 Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz
 General Manager / Hoofbestuurder

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