

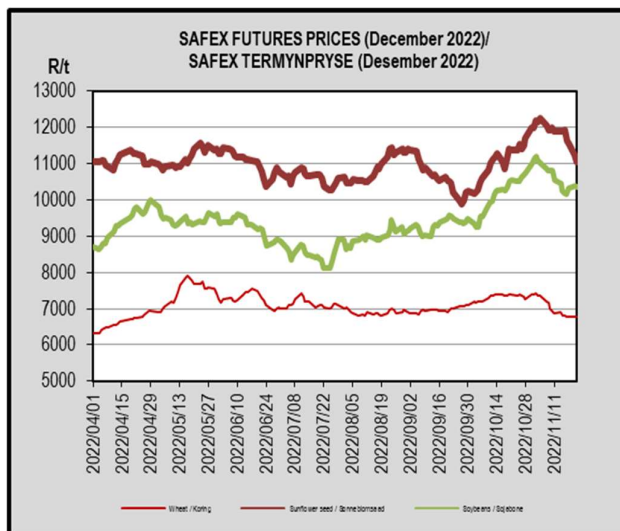
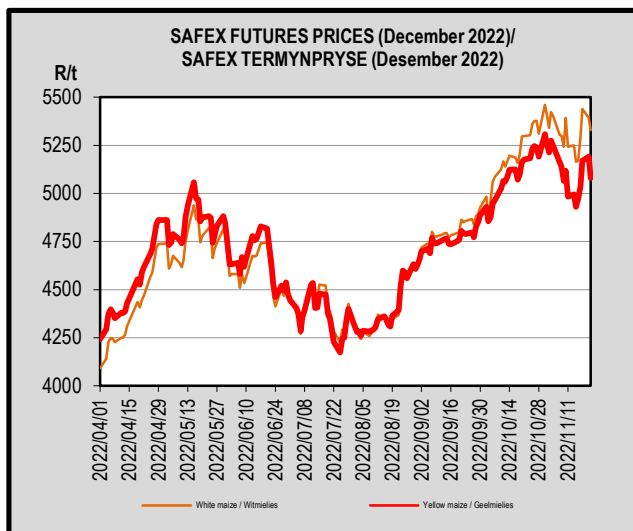
## SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

|                                                                                                                       |                                                     |
|-----------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|
| <b>1. PRODUCER DELIVERIES:</b>                                                                                        | <b>1. PRODUSENTELEWERINGS:</b>                      |
| <a href="http://www.sagis.org.za/weekly_prod_deliveries.html">http://www.sagis.org.za/weekly_prod_deliveries.html</a> |                                                     |
| <b>2. IMPORTS, EXPORTS &amp; MAIZE INTENTIONS:</b>                                                                    | <b>2. INVOERE, UITVOERE &amp; MIELIE INTENSIES:</b> |
| <a href="http://www.sagis.org.za/weekly_imp-exp.html">http://www.sagis.org.za/weekly_imp-exp.html</a>                 |                                                     |

### 3. DOMESTIC PRICES PER SAFEX (R/t)(a)

### 3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

| Commodity    | Future Prices / Termynpryse (2022/11/29) R/ton |           |           |           |          | Kommoditeit |
|--------------|------------------------------------------------|-----------|-----------|-----------|----------|-------------|
|              | Dec-22                                         | Mar-23    | May-23    | Jul-23    | Sep-23   |             |
| White maize  | 5 351.00                                       | 5 281.00  | 4 754.00  | 4 594.00  | 4 700.00 | Witmielies  |
| Yellow maize | 5 109.00                                       | 5 121.00  | 4 590.00  | 4 515.00  | 4 595.00 | Geelmielies |
| Wheat        | 6 666.00                                       | 6 806.00  | 6 873.00  | 6 945.00  | 6 929.00 | Koring      |
| Sunflower    | 11 285.00                                      | 10 886.00 | 10 038.00 | 10 184.00 | n/a      | Sonneblom   |
| Soybeans     | 10 399.00                                      | 10 275.00 | 8 901.00  | 8 979.00  | 9 103.00 | Sojabone    |



#### 4. IMPORT TARIFF ON MAIZE & WHEAT (b)(c)\*

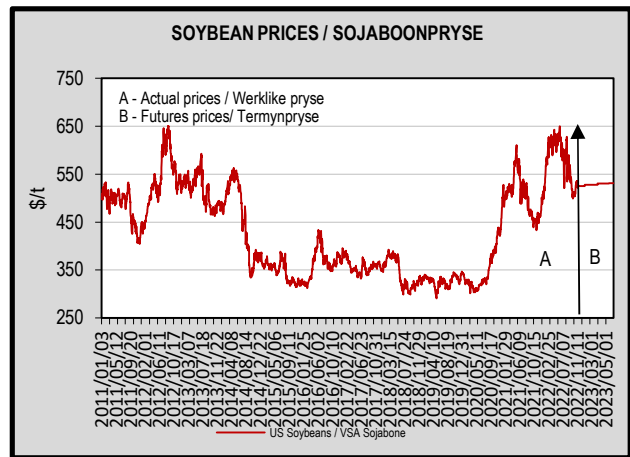
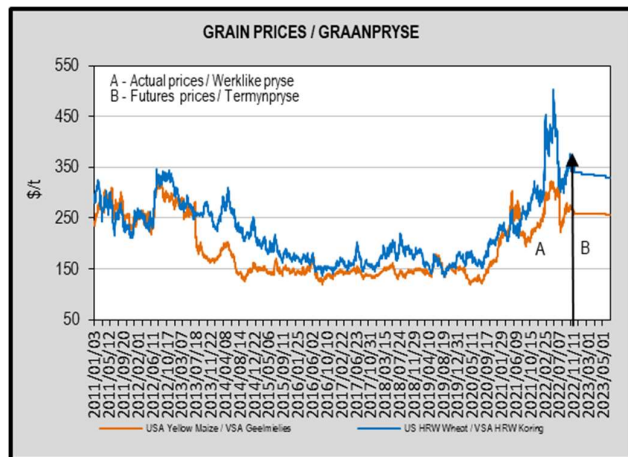
[http://www.sagis.org.za/import\\_tariffs.html](http://www.sagis.org.za/import_tariffs.html)

#### 4. INVOERTARIEF OP MIELIES & KORING (b)(c)\*

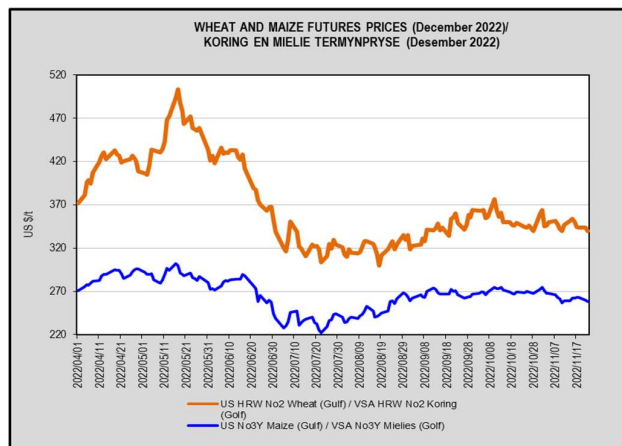
#### 5. PRICES – INTERNATIONAL (US\$/t)

| FOB (US\$/t)                               | Export Quotations/<br>Uitvoerkwotasie (b)(f)(g) |            |            |            | VAB (VSA\$/t)                         |
|--------------------------------------------|-------------------------------------------------|------------|------------|------------|---------------------------------------|
|                                            | 2022/11/29                                      | 2022/11/22 | 2022/11/15 | 2022/11/08 |                                       |
| US No 2 HRW Wheat (Gulf)                   | 405.00                                          | 414.00     | 435.00     | 428.00     | VSA No 2 HRW Koring (Golf)            |
| US DNS Wheat 14% PNW                       | 412.00                                          | 414.00     | 424.00     | 415.00     | VSA DNS Koring 14% PNW                |
| Argentine Wheat (Up River)                 | 413.00                                          | 416.00     | 419.00     | 410.00     | Argentynse Koring (Up River)          |
| EU (France) Wheat (grade 1)                | 336.00                                          | 347.00     | 339.00     | 340.00     | EU (Frankryk) Koring (graad 1)        |
| EU (Germany) B Quality Wheat               | 344.00                                          | 355.00     | 348.00     | 350.00     | EU (Duitsland) B Kwaliteit Koring     |
| Russia Milling 12.5%                       | 318.00                                          | 320.00     | 320.00     | 320.00     | Swart See Maalkoring                  |
| Australia ASW 11.5% (Adelaide)             | 336.00                                          | 342.00     | 362.00     | 361.00     | Australië ASW 11.5% (Adelaide)        |
| Australia APW 10% (Adelaide)               | 371.00                                          | 379.00     | 398.00     | 397.00     | Australië APW 10% (Adelaide)          |
| US No 3Y Maize (Gulf)                      | 327.00                                          | 324.00     | 335.00     | 349.00     | VSA No3Y Mielies (Golf)               |
| Argentine Maize (Up River)                 | 298.00                                          | 296.00     | 302.00     | 305.00     | Argentynse Mielies (Up River)         |
| US Sorghum (Gulf)                          | 366.00                                          | 363.00     | 367.00     | 365.00     | VSA Sorghum (Golf)                    |
| Argentine Sorghum (Up River)               | 300.00                                          | 300.00     | 291.00     | 291.00     | Argentynse Sorghum (Up River)         |
| US Soybeans (Gulf)                         | 599.00                                          | 595.00     | 614.00     | 623.00     | VSA Sojabone (Gulf)                   |
| Argentine Soybeans (Up River)              | 589.00                                          | 591.00     | 611.00     | 609.00     | Argentynse Sojabone (Up River)        |
| Canadian Canola                            | 661.00                                          | 668.00     | 719.00     | 706.00     | Kanadese Canola                       |
| Argentine Groundnuts Runners 40/50         | 1 561.00                                        | 1 511.00   | 1 509.00   | 1 507.00   | Argentynse Grondbone 40/50 Runners    |
| US Groundnuts Runners 40/50 shelled        | 1 561.00                                        | 1 561.00   | 1 529.00   | 1 527.00   | VSA Grondbone 40/50 Runners uitgedop  |
| Australian Malting Barley (Commander Malt) | 352.00                                          | 350.00     | 352.00     | 336.00     | Australiese Moutgars (Commander Mout) |

#### 5. PRYSE - INTERNASIONAAL (VSA\$/t)



| Commodity           | Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)(e) (2022/11/29) |        |        |        |        |        | Kommoditeit         |
|---------------------|---------------------------------------------------------------------|--------|--------|--------|--------|--------|---------------------|
|                     | Dec-22                                                              | Mar-23 | May-23 | Jul-23 | Sep-23 | Dec-23 |                     |
| US No3 Yellow maize | 262.04                                                              | 263.53 | 262.98 | 260.85 | 244.95 | 240.70 | VSA No3 Geelmielies |
| US No2 HRW wheat    | 331.06                                                              | 325.91 | 323.41 | 320.25 | 320.03 | 321.14 | VSA No2 HRW koring  |
| US Soybeans         | n/a                                                                 | 538.66 | 541.60 | 543.15 | 520.44 | n/a    | VSA Sojabone        |



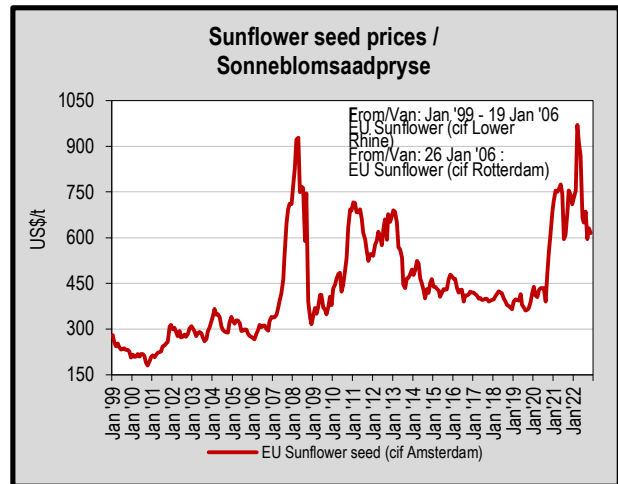
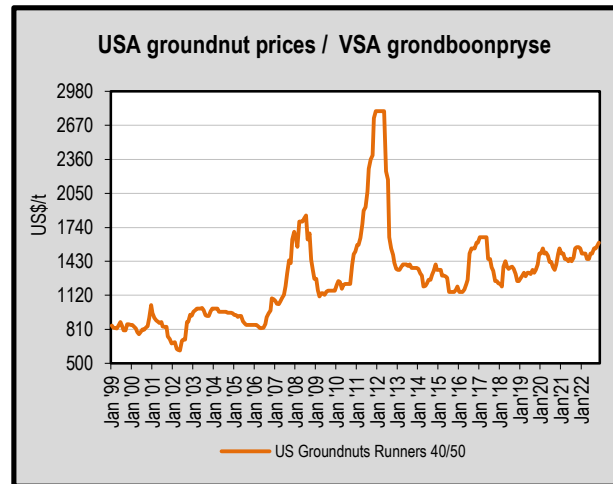
**6. LOWEST REPRESENTATIVE ASKING PRICES**  
(US\$/t)(f)(g)(Prices of previous week)

**6. LAAGSTE VERTEENWOORDIGENDE PRYSE GEVRA**  
(Pryse van vorige week)(VSA\$/t)(f)(g)

| US\$/t                               | 2022/11/24 | 2022/11/17 | Change/<br>Verandering | VSA\$/t                              |
|--------------------------------------|------------|------------|------------------------|--------------------------------------|
| Soybeans, USA, c.i.f. Rotterdam      | 642        | 635        | 1.1                    | Sojabone, VSA, k.a.v. Rotterdam      |
| Groundnuts, USA Runners 40/50*       | 1 600      | 1 600      | 0.0                    | Grondbone, VSA Runners 40/50*        |
| Groundnuts, Argentine Runners 40/50* | 1 600      | 1 550      | 3.2                    | Grondbone, Argentynse Runners 40/50* |
| Sunflower seed, EU c.i.f. Amsterdam  | 610        | 615        | -0.8                   | Sonneblomsaad, EU k.a.v. Amsterdam   |
| Sunflower seed, fob Black Sea        | 570        | 575        | -0.9                   | Sonneblomsaad, Swart See             |
| Sunflower-oil, EU (fob) N.W. Europe  | 1 300      | 1 325      | -1.9                   | Sonneblom-olie, EU (vab) N.W. Eur.   |
| Rapeseed, Europe, 00, c.i.f. Hamburg | 609        | 626        | -2.7                   | Raapsaad, Europa, 00, k.a.v. Hamburg |

\* Shelled, c.i.f. Rotterdam

\* Uitgedop k a v Rotterdam



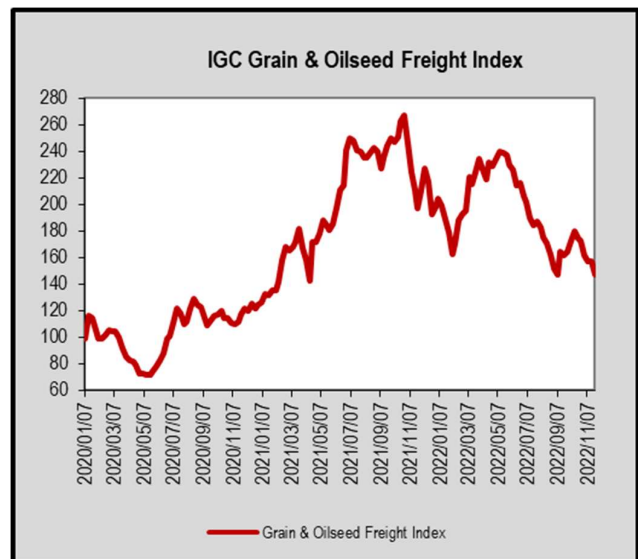
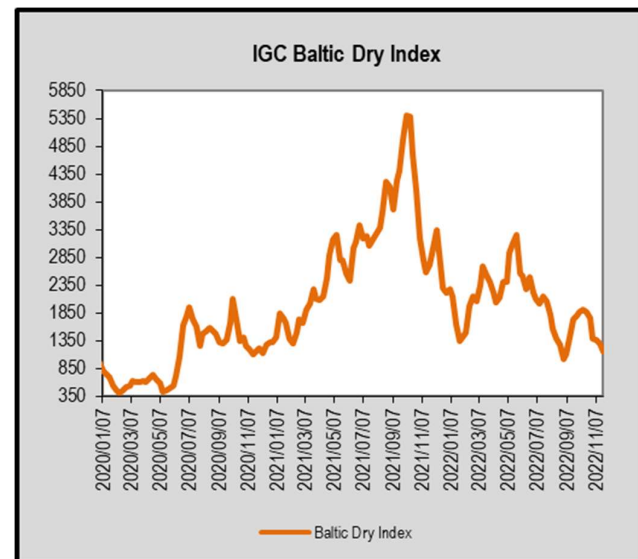
**7. IGC FREIGHT INDICES (b) \***

**7. IGC VRAG INDEKSE (b)\***

|                                 | IGC FREIGHT INDICES / IGC VRAG INDEKSE |            |            |            |            |            |                               |
|---------------------------------|----------------------------------------|------------|------------|------------|------------|------------|-------------------------------|
|                                 | 2022/10/25                             | 2022/11/01 | 2022/11/08 | 2022/11/15 | 2022/11/22 | 2022/11/29 |                               |
| Baltic Dry Index                | 1 755                                  | 1 377      | 1 356      | 1 300      | 1 149      | 1 327      | Baltiese Droë Indeks          |
| Grain & Oilseeds Freight Index* | 173                                    | 162        | 157        | 157        | 147        | 148        | Graan & Oliesade Vrag Indeks* |

\* IGC's Grain & Oilseeds Freight Index (GOFI) - covers 68 routes. The first week of January 2013 is taken as the index base of 100.

\* IGC se Graan & Oliesade Vrag Indeks (GOVI) - verteenwoordig 68 roetes. Die eerste week van Januarie 2013 word gebruik as die indeks basis van 100.



## 8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

## 8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

| INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP |               |                                     |                                      | 2022/11/29               |                                      | IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON |                                              |
|-----------------------------------------------------------|---------------|-------------------------------------|--------------------------------------|--------------------------|--------------------------------------|--------------------------------------------------------|----------------------------------------------|
| ITEM                                                      | Nota/<br>Note | Mielies/Maize                       | Mielies/Maize                        | Sorghum                  | Sorghum                              | Sorghum                                                | ITEM                                         |
|                                                           |               | VSA/<br>USA<br>Golf/Gulf<br>(no.3Y) | Argentynse/<br>Argentine<br>Up River | VSA/<br>USA<br>Golf/Gulf | Argentynse/<br>Argentine<br>Up River | Australiese/<br>Australian<br>Brisbane                 |                                              |
|                                                           |               | \$/t                                | \$/t                                 | \$/t                     | \$/t                                 | \$/t                                                   |                                              |
| Internasionale VAB pryse                                  | a             | 327.00                              | 298.00                               | 366.00                   | 300.00                               | 319.00                                                 | International FOB prices                     |
| Vraggeld                                                  | b             | 39.00                               | 37.00                                | 39.00                    | 37.00                                | 32.00                                                  | Freight Rates                                |
| Assuransie (0.3% van VAB)                                 |               | 0.98                                | 0.89                                 | 1.10                     | 0.90                                 | 0.96                                                   | Insurance (0.3% of FOB)                      |
| 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T                    |               | 366.98                              | 335.89                               | 406.10                   | 337.90                               | 351.96                                                 | 1 COST, INSURANCE AND FREIGHT (CIF) \$/T     |
| Omskakel na R/t                                           |               |                                     |                                      |                          |                                      |                                                        | Converted to R/t                             |
| R/\$ Wisselkoers op: 2022/11/29                           | c             | 17.0004                             | 17.0004                              | 17.0004                  | 17.0004                              | 17.0004                                                | R/\$ Exchange rate on: 2022/11/29            |
| 2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t                     |               | 6 238.81                            | 5 710.26                             | 6 903.86                 | 5 744.44                             | 5 983.46                                               | 2 COST, INSURANCE AND FREIGHT (CIF) R/t      |
| Finansieringskoste                                        | d             | 53.84                               | 49.28                                | 59.58                    | 49.58                                | 51.64                                                  | Financing cost                               |
| 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t             |               | 6 292.65                            | 5 759.54                             | 6 963.44                 | 5 794.02                             | 6 035.10                                               | 3 COST, INSURANCE, FREIGHT AND FINANCING R/t |
| Aflaai-koste:                                             | e, f          |                                     |                                      |                          |                                      |                                                        | Discharging cost                             |
| - Kaapstad                                                |               | 231.94                              | 231.94                               | n/a                      | n/a                                  | n/a                                                    | - Cape Town                                  |
| - Durban                                                  |               | 219.30                              | 219.30                               | 219.30                   | 219.30                               | 219.30                                                 | - Durban                                     |
| Invoertarif                                               | g             | 0.00                                | 0.00                                 | 186.66                   | 153.00                               | 162.69                                                 | Import Tariff                                |
| 4 VRY OP SPOOR (VOS) R/t                                  |               |                                     |                                      |                          |                                      |                                                        | 4 FREE ON RAIL (FOR) R/t                     |
| - Kaapstad                                                |               | 6 524.59                            | 5 991.48                             | n/a                      | n/a                                  | n/a                                                    | - Cape Town                                  |
| - Durban                                                  |               | 6 511.95                            | 5 978.84                             | 7 150.10                 | 5 947.02                             | 6 197.79                                               | - Durban                                     |
| Spoorvragkoste                                            | h             |                                     |                                      |                          |                                      |                                                        | Railage cost                                 |
| - Durban na Randfontein                                   |               | 263.25                              | 263.25                               | 263.25                   | 263.25                               | 263.25                                                 | - Durban to Randfontein                      |
| 5 GELEWER:                                                |               |                                     |                                      |                          |                                      |                                                        | 5 DELIVERED:                                 |
| - Durban na Randfontein R/ton                             |               | 6 775.20                            | 6 242.09                             | 7 413.35                 | 6 210.27                             | 6 461.04                                               | - Durban to Randfontein R/ton                |

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI  
Source of prices and freight rates: IGC GMI

2022/11/29

| US\$/ton      |           | US\$/ton                         |          |
|---------------|-----------|----------------------------------|----------|
| Termyn / Term | (VAB/FOB) | Vraggeld/Freight Rate:           | US\$/ton |
| Des/Dec 2022  | 327.00    | US Golf / Gulf                   | 39.00    |
| Nov 2022      | 298.00    | Argentinië / Argentina (Rosario) | 37.00    |
| Des/Dec 2022  | 366.00    | Australië/Australia (Kwinana)    | 32.00    |
| Des/Dec 2022  | 300.00    |                                  |          |
| Des/Dec 2022  | 319.00    |                                  |          |

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Reserwebank / Reserve Bank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.50% 2022/11/25  
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

e Aflaai-koste / Discharging costs (R/ton):

Bron / Source: Mainport Africa Shipping

|                       | Mielies/Maize: | Sorghum |
|-----------------------|----------------|---------|
| Kaapstad / Cape Town: | 231.94         | n/a     |
| Durban:               | 219.30         | 219.30  |

f Ingesluit: Kaaigelde, hantering, kaaibesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /

Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).

Uitgesluit: Gesondheidsinspeksie-, skeepsagentskapfooi, strookbetsingsfooi vir GMO, obergingskoste asook BTW en invoerbelasting /  
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

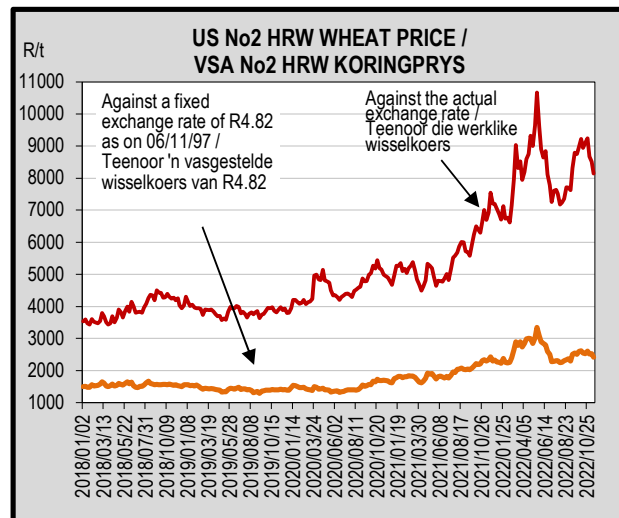
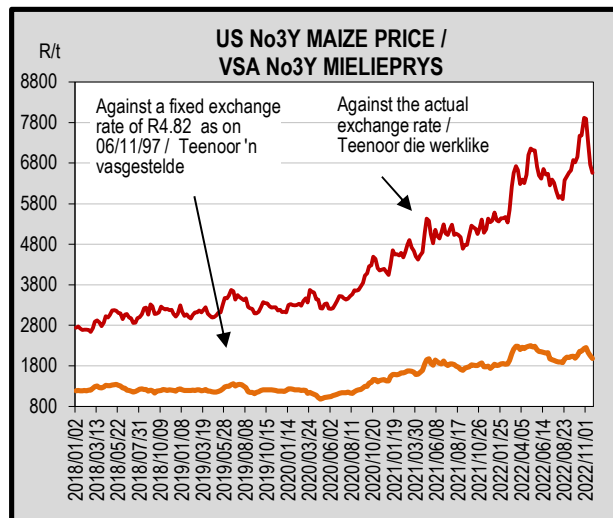
g Invoertarif / Import Tariff:

Mielies/Maize = Vry / Free

Sorghum = 3% op VAB / on FOB

h Neem asb. kennis van die verandering in Spoornet se standaard spoorvrag op 1 April 2022, na R263.25.

Please note the change in Spoornet's standard railage cost on 1 April 2022 to R263.25.



## 9. IMPORT PARITY PRICES – WINTER CEREALS (b)(c)

## 9. INVOERPARITEITPRYSE - WINTERGRANE (b)(c)

| INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |               |                                  |                          | 2022/11/29                           |                                                                | IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON |                        |                                          |                                              |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------------|--------------------------|--------------------------------------|----------------------------------------------------------------|---------------------------------------------------------|------------------------|------------------------------------------|----------------------------------------------|--|---------------|--------------|------------|---------------|--------|---------------|--------|---------------|----------|--|--------------------------|----------|--|----------|--|--------------|--------|-----------------------|-------|--|--|--|--|--------------|--------|----------------------------------|-------|--|--|--|--|----------|--------|------------|-------|------|-------|--|----------|--------|---------------------------------|-------|------|-------|--|--------------|--------|-------------------------------|-------|--|--|--|--|--------------|--------|--|--|--|--|--|--|--------------|--------|--|--|--|--|--|--|
| ITEM                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Nota/<br>Note | Koring/Wheat                     | Koring/Wheat             | Koring/Wheat                         | Koring/Wheat                                                   | Koring/Wheat                                            | Koring/Wheat           | Gars/Barley                              | ITEM                                         |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |               | VSA/<br>USA<br>Golf/Gulf         | VSA/<br>USA<br>PNW       | Argentynse/<br>Argentine<br>Up River | EU Duitsland/<br>Germany<br>Hamburg<br>B kwaliteit/<br>quality | Russies/<br>Russian<br>Black Sea                        | Australian<br>Adelaide | Australiaanse/<br>Australian<br>Adelaide |                                              |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |               | HRW                              | DNS                      | Trigo Pan                            |                                                                | 12.50%                                                  | 11.50%                 | Mout/Malting                             |                                              |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| Internasionale VAB pryse                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | a             | \$/t                             | \$/t                     | \$/t                                 | \$/t                                                           | \$/t                                                    | \$/t                   | \$/t                                     | International FOB prices                     |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| Vraggeld                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | b             | 405.00                           | 412.00                   | 413.00                               | 344.00                                                         | 318.00                                                  | 336.00                 | 352.00                                   | Freight Rates                                |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| Assuransie (0.3% van VAB)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |               | 39.00                            | 39.00                    | 37.00                                | 34.00                                                          | 43.00                                                   | 32.00                  | 33.00                                    | Insurance (0.3% of FOB)                      |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |               | 1.22                             | 1.24                     | 1.24                                 | 1.03                                                           | 0.95                                                    | 1.01                   | 1.06                                     | 1 COST, INSURANCE AND FREIGHT (CIF) \$/T     |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| Omskakel na R/t                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |               | 445.22                           | 452.24                   | 451.24                               | 379.03                                                         | 361.95                                                  | 369.01                 | 386.06                                   | Converted to R/t                             |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| R/\$ Wisselkoers op: 2022/11/29                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | c             | 17.0004                          | 17.0004                  | 17.0004                              | 17.0004                                                        | 17.0004                                                 | 17.0004                | 17.0004                                  | R/\$ Exchange rate on: 2022/11/29            |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| 2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |               | R/t                              | R/t                      | R/t                                  | R/t                                                            | R/t                                                     | R/t                    | R/t                                      | 2 COST, INSURANCE AND FREIGHT (CIF) R/t      |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |               | 7 568.92                         | 7 688.26                 | 7 671.26                             | 6 443.66                                                       | 6 153.29                                                | 6 273.32               | 6 563.17                                 |                                              |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| Finansieringskoste                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | d             | 65.32                            | 66.35                    | 66.20                                | 55.61                                                          | 53.10                                                   | 54.14                  | 56.64                                    | Financing cost                               |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |               | 7 634.24                         | 7 754.61                 | 7 737.46                             | 6 499.27                                                       | 6 206.39                                                | 6 327.46               | 6 619.81                                 | 3 COST, INSURANCE, FREIGHT AND FINANCING R/t |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| Aflaai-koste                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | e, f          |                                  |                          |                                      |                                                                |                                                         |                        |                                          | Discharging cost                             |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| 3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |               | 231.94                           | 231.94                   | 231.94                               | 231.94                                                         | 231.94                                                  | 231.94                 | 231.94                                   | 3.1 Cape Town (Mainly shore cranes method)   |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| 3.2 Durban (Hoofsaaklik suig-in-silo metode)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |               | 219.30                           | 219.30                   | 219.30                               | 219.30                                                         | 219.30                                                  | 219.30                 | 219.30                                   | 3.2 Durban (Mainly suction into silo method) |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| Invoertarief                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | g             | 0.00                             | 0.00                     | 0.00                                 | 0.00                                                           | 0.00                                                    | 0.00                   | 0.00                                     | Import Tariff                                |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| 4 VRY OP SPOOR (VOS) R/t                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |               |                                  |                          |                                      |                                                                |                                                         |                        |                                          | 4 FREE ON RAIL (FOR) R/t                     |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| 4.1 Kaapstadhawe                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |               | 7 866.18                         | 7 986.55                 | 7 969.40                             | 6 731.21                                                       | 6 438.33                                                | 6 559.40               | 6 851.75                                 | 4.1 Cape Town Harbour                        |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| 4.2 Durbanhawe                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |               | 7 853.54                         | 7 973.91                 | 7 956.76                             | 6 718.57                                                       | 6 425.69                                                | 6 546.76               | 6 839.11                                 | 4.2 Durban Harbour                           |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| Spoorvragkoste                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | h             |                                  |                          |                                      |                                                                |                                                         |                        |                                          | Railage cost                                 |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| - Kaapstad na Paarl                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |               | 113.77                           | 113.77                   | 113.77                               | 113.77                                                         | 113.77                                                  | 113.77                 | n/a                                      | - Cape Town to Paarl                         |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| - Durban na Randfontein                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |               | 263.25                           | 263.25                   | 263.25                               | 263.25                                                         | 263.25                                                  | 263.25                 | 263.25                                   | - Durban to Randfontein                      |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| 5 GELEWER:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |               |                                  |                          |                                      |                                                                |                                                         |                        |                                          | 5 DELIVERED:                                 |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| - Kaapstad na Paarl R/ton                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |               | 7 979.95                         | 8 100.32                 | 8 083.17                             | 6 844.98                                                       | 6 552.10                                                | 6 673.17               | n/a                                      | - Cape Town to Paarl R/ton                   |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| - Durban na Randfontein R/ton                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |               | 8 116.79                         | 8 237.16                 | 8 220.01                             | 6 981.82                                                       | 6 688.94                                                | 6 810.01               | 7 102.36                                 | - Durban to Randfontein R/ton                |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| Notas/Notes: 2022/11/29                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |               |                                  |                          |                                      |                                                                |                                                         |                        |                                          |                                              |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| a Bron van pryse en vraggeld : IGC GMI<br>Source of prices and freight rates: IGC GMI                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |               |                                  |                          |                                      |                                                                |                                                         |                        |                                          |                                              |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| <table><tr><td></td><td colspan="2">VAB/FOB</td><td></td><td colspan="2">Gars/Barley =</td><td colspan="2">Gars/Barley =</td></tr><tr><td>Termyn / Term</td><td colspan="2">US\$/ton</td><td>Vraggeld / Freight Rate:</td><td colspan="2">US\$/ton</td><td colspan="2">US\$ + 1</td></tr><tr><td>Des/Dec 2022</td><td>405.00</td><td>VSA/USA (Golf / Gulf)</td><td>39.00</td><td colspan="2"></td><td colspan="2"></td></tr><tr><td>Des/Dec 2022</td><td>412.00</td><td>Argentinië / Argentina (Upriver)</td><td>37.00</td><td colspan="2"></td><td colspan="2"></td></tr><tr><td>Nov 2022</td><td>413.00</td><td>EU (Rouen)</td><td>34.00</td><td>1.00</td><td colspan="2">35.00</td></tr><tr><td>Nov 2022</td><td>344.00</td><td>Australië / Australia (Kwinana)</td><td>32.00</td><td>1.00</td><td colspan="2">33.00</td></tr><tr><td>Des/Dec 2022</td><td>318.00</td><td>Rusland/Russia (Novorossiysk)</td><td>43.00</td><td colspan="2"></td><td colspan="2"></td></tr><tr><td>Des/Dec 2022</td><td>336.00</td><td></td><td></td><td colspan="2"></td><td colspan="2"></td></tr><tr><td>Des/Dec 2022</td><td>352.00</td><td></td><td></td><td colspan="2"></td><td colspan="2"></td></tr></table> |               |                                  |                          |                                      |                                                                |                                                         |                        |                                          |                                              |  | VAB/FOB       |              |            | Gars/Barley = |        | Gars/Barley = |        | Termyn / Term | US\$/ton |  | Vraggeld / Freight Rate: | US\$/ton |  | US\$ + 1 |  | Des/Dec 2022 | 405.00 | VSA/USA (Golf / Gulf) | 39.00 |  |  |  |  | Des/Dec 2022 | 412.00 | Argentinië / Argentina (Upriver) | 37.00 |  |  |  |  | Nov 2022 | 413.00 | EU (Rouen) | 34.00 | 1.00 | 35.00 |  | Nov 2022 | 344.00 | Australië / Australia (Kwinana) | 32.00 | 1.00 | 33.00 |  | Des/Dec 2022 | 318.00 | Rusland/Russia (Novorossiysk) | 43.00 |  |  |  |  | Des/Dec 2022 | 336.00 |  |  |  |  |  |  | Des/Dec 2022 | 352.00 |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | VAB/FOB       |                                  |                          | Gars/Barley =                        |                                                                | Gars/Barley =                                           |                        |                                          |                                              |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| Termyn / Term                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | US\$/ton      |                                  | Vraggeld / Freight Rate: | US\$/ton                             |                                                                | US\$ + 1                                                |                        |                                          |                                              |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| Des/Dec 2022                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 405.00        | VSA/USA (Golf / Gulf)            | 39.00                    |                                      |                                                                |                                                         |                        |                                          |                                              |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| Des/Dec 2022                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 412.00        | Argentinië / Argentina (Upriver) | 37.00                    |                                      |                                                                |                                                         |                        |                                          |                                              |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| Nov 2022                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 413.00        | EU (Rouen)                       | 34.00                    | 1.00                                 | 35.00                                                          |                                                         |                        |                                          |                                              |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| Nov 2022                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 344.00        | Australië / Australia (Kwinana)  | 32.00                    | 1.00                                 | 33.00                                                          |                                                         |                        |                                          |                                              |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| Des/Dec 2022                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 318.00        | Rusland/Russia (Novorossiysk)    | 43.00                    |                                      |                                                                |                                                         |                        |                                          |                                              |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| Des/Dec 2022                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 336.00        |                                  |                          |                                      |                                                                |                                                         |                        |                                          |                                              |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| Des/Dec 2022                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 352.00        |                                  |                          |                                      |                                                                |                                                         |                        |                                          |                                              |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |               |                                  |                          |                                      |                                                                |                                                         |                        |                                          |                                              |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| c Reserwebank / Reserve Bank                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |               |                                  |                          |                                      |                                                                |                                                         |                        |                                          |                                              |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.50% 2022/11/25<br>Financing cost: 30 000t @ CIF @ prime rate for 30 days.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |               |                                  |                          |                                      |                                                                |                                                         |                        |                                          |                                              |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| e Aflaai-koste / Discharging cost (R/ton):<br>Bron / Source: Mainport Africa Shipping                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |               |                                  |                          |                                      |                                                                |                                                         |                        |                                          |                                              |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| <table><tr><td></td><td>Koring/Wheat:</td><td>Gars/Barley:</td></tr><tr><td>Kaapstad /</td><td>231.94</td><td>231.94</td></tr><tr><td>Durban:</td><td>219.30</td><td>219.30</td></tr></table>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |               |                                  |                          |                                      |                                                                |                                                         |                        |                                          |                                              |  | Koring/Wheat: | Gars/Barley: | Kaapstad / | 231.94        | 231.94 | Durban:       | 219.30 | 219.30        |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Koring/Wheat: | Gars/Barley:                     |                          |                                      |                                                                |                                                         |                        |                                          |                                              |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| Kaapstad /                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 231.94        | 231.94                           |                          |                                      |                                                                |                                                         |                        |                                          |                                              |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| Durban:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 219.30        | 219.30                           |                          |                                      |                                                                |                                                         |                        |                                          |                                              |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| f Ingesluit: Kaai gelde, hantering, kaaitoësie, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).<br>Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).<br>Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting.<br>Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.<br>N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |               |                                  |                          |                                      |                                                                |                                                         |                        |                                          |                                              |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| g Invoertarief / Import Tariff:<br>Koring/Wheat = Vry/Free<br>Gars/Barley = Vry/Free                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |               |                                  |                          |                                      |                                                                |                                                         |                        |                                          |                                              |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |
| h Neem asb. kennis van verandering in Spoornet se standaard spoorvrag op 1 April 2022 soos volg:<br>Kaapstad na Paarl R113.77 en Durban na Randfontein R263.25.<br>Please note the change on 1 April 2022, in Spoornet's standard railrage cost as follows:<br>Cape Town to Paarl R113.77 and Durban to Randfontein R263.25.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |               |                                  |                          |                                      |                                                                |                                                         |                        |                                          |                                              |  |               |              |            |               |        |               |        |               |          |  |                          |          |  |          |  |              |        |                       |       |  |  |  |  |              |        |                                  |       |  |  |  |  |          |        |            |       |      |       |  |          |        |                                 |       |      |       |  |              |        |                               |       |  |  |  |  |              |        |  |  |  |  |  |  |              |        |  |  |  |  |  |  |

## 10. IMPORT PARITY PRICES – OIL SEEDS (b)(c)(f)(g)

## 10. INVOERPARITEITPRYSE - OLIESADE (b)(c)(f)(g)

| INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT) SOOS OP |               |                          |                                      |                                  | 2022/11/29                    |                          |                                    |                                                  |                                     | IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL) AS ON |  |  |  |  |
|---------------------------------------------------------|---------------|--------------------------|--------------------------------------|----------------------------------|-------------------------------|--------------------------|------------------------------------|--------------------------------------------------|-------------------------------------|----------------------------------------------------|--|--|--|--|
| ITEM                                                    | Nota/<br>Note | Sojabone/<br>Soybeans    | Sojabone/<br>Soybeans                | Sojabone/<br>Soybeans            | Sonneblom/<br>Sunflower<br>EU | Sonneblom/<br>Sunflower  | Canola                             | Grondbone/<br>Groundnuts                         | Grondbone/<br>Groundnuts            | ITEM                                               |  |  |  |  |
|                                                         |               | VSA/<br>USA<br>Golf/Gulf | Argentynse/<br>Argentina<br>Up River | Brazilië/<br>Brazil<br>Paranagua | Franse/<br>French<br>Bordeaux | Swart See /<br>Black Sea | Kanadese/<br>Canadian<br>Vancouver | Argentynse/<br>Argentina<br>Raw Runners<br>40/50 | VSA/<br>USA<br>Raw Runners<br>40/50 |                                                    |  |  |  |  |
| Internasionale VAB pryse                                | a             | \$/t                     | \$/t                                 | \$/t                             | \$/t                          | \$/t                     | \$/t                               | \$/t                                             | \$/t                                | International FOB prices                           |  |  |  |  |
| Vraggeld                                                | b             | 599.00                   | 589.00                               | 606.00                           | 655.00                        | 570.00                   | 661.00                             | 1561.00 i                                        | 1561.00 i                           | Freight Rates                                      |  |  |  |  |
| Assuransie (0.3% van VAB)                               |               | 39.00                    | 37.00                                | 29.00                            | 34.00                         | 43.00                    | 42.00                              | 110.00                                           | 39.00                               | Insurance (0.3% of FOB)                            |  |  |  |  |
| 1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T                  |               | 1.80                     | 1.77                                 | 1.82                             | 1.97                          | 1.71                     | 1.98                               | 4.68                                             | 4.68                                | 1 COST, INSURANCE AND FREIGHT (CIF) \$/T           |  |  |  |  |
| Omskakel na R/t                                         |               | 639.80                   | 627.77                               | 636.82                           | 690.97                        | 614.71                   | 704.98                             | 1675.68                                          | 1604.68                             | Converted to R/t                                   |  |  |  |  |
| R/\$ Wisselkoers op: 2022/11/29                         | c             | 17.0004                  | 17.0004                              | 17.0004                          | 17.0004                       | 17.0004                  | 17.0004                            | 17.0004                                          | 17.0004                             | R/\$ Exchange rate on: 2022/11/29                  |  |  |  |  |
| 2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t                   |               | R/t                      | R/t                                  | R/t                              | R/t                           |                          | R/t                                | R/t                                              | R/t                                 | 2 COST, INSURANCE AND FREIGHT (CIF) R/t            |  |  |  |  |
|                                                         |               | 10876.86                 | 10672.34                             | 10826.19                         | 11746.77                      | 10450.32                 | 11984.94                           | 28487.23                                         | 27280.20                            |                                                    |  |  |  |  |
| Finansieringskoste                                      | d             | 93.87                    | 92.10                                | 93.43                            | 101.38                        | 90.19                    | 103.43                             | 245.85                                           | 235.43                              | Financing cost                                     |  |  |  |  |
| 3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t           |               | 10970.73                 | 10764.44                             | 10919.62                         | 11848.15                      | 10540.51                 | 12088.37                           | 28733.08                                         | 27515.63                            | 3 COST, INSURANCE, FREIGHT AND FINANCING R/t       |  |  |  |  |
| Aflaaiikoste: Durban                                    | e, f          | 219.30                   | 219.30                               | 219.30                           | 235.35                        | 235.35                   | 219.30                             | 655.09                                           | 655.09                              | Discharging cost: Durban                           |  |  |  |  |
| Invoertarif:                                            | g             | 814.66                   | 801.06                               | 824.18                           | 0.00                          | 0.00                     | 1123.73                            | 2653.76                                          | 2653.76                             | Import Tariff:                                     |  |  |  |  |
| 4 VRY OP SPOOR (VOS) R/t: Durban                        |               | 12004.69                 | 11784.80                             | 11963.10                         | 12083.50                      | 10775.86                 | 13431.40                           | 32041.93                                         | 30824.48                            | 4 FREE ON RAIL (FOR) R/t Durban                    |  |  |  |  |
| Spoorvragkoste                                          | h             |                          |                                      |                                  |                               |                          |                                    |                                                  |                                     | Railage cost                                       |  |  |  |  |
| - Durban na Randfontein                                 |               | 263.25                   | 263.25                               | 263.25                           | 263.25                        | 263.25                   | 263.25                             | -                                                | -                                   | - Durban to Randfontein                            |  |  |  |  |
| 5 GELEWER:                                              |               |                          |                                      |                                  |                               |                          |                                    |                                                  |                                     | 5 DELIVERED:                                       |  |  |  |  |
| - Durban na Randfontein R/ton                           |               | 12267.94                 | 12048.05                             | 12226.35                         | 12346.75                      | 11039.11                 | 13694.65                           | -                                                | -                                   | - Durban to Randfontein R/ton                      |  |  |  |  |

Notas/Notes:

a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georgalos Peanut World &amp; Oilworld

2022/11/29

| Termyn / Term                                                 | US\$/ton<br>(VAB/FOB) | Vraggeld/Freight Rate:          | US\$/ton |
|---------------------------------------------------------------|-----------------------|---------------------------------|----------|
| Sojabone/Soybeans: VSA/USA (Golf/Gulf)                        | Des/Dec 2022 599.00   | US Golf / Gulf                  | 39.00    |
| Sojabone/Soybeans: Argentinië/Argentina (Up River)            | Nov 2022 589.00       | Argentinië / Argentina          | 37.00    |
| Sojabone/Soybeans: Brazilië/Brazil (Paranagua)                | Des/Dec 2022 606.00   | Brazilië/Brazil (Santos)        | 29.00    |
| Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)            | Nov 2022 655.00       | EU (Rouen)                      | 34.00    |
| Sonneblom/Sunflower: Swart See/Black Sea                      | Des/Dec 2022 570.00   | Kanada/Canada (St Lawrence)     | 42.00    |
| Canola: Kanada/Canada (Vancouver)                             | Des/Dec 2022 661.00   | Rusland / Russia (Novorossiysk) | 43.00    |
| Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50) | Feb 2022 1561.00      | Grondbone/Groundnuts (ARG)      | 110.00   |
| Grondbone/Groundnuts: VSA/USA (Runners 40/50)                 | Des/Dec 2022 1561.00  |                                 |          |

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Reserwebank / Reservebank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.50% 2022/11/25

Financing cost: 30 000t @ CIF @ prime rate for 30 days.

e Aflaaiikoste / Discharging costs (R/ton):

|                                         | Sojabone/<br>Soybeans | Sonneblom/<br>Sunflower | Canola | Grondbone/<br>Groundnuts |
|-----------------------------------------|-----------------------|-------------------------|--------|--------------------------|
| Bron / Source: Mainport Africa Shipping |                       |                         |        |                          |
| Durban:                                 | 219.30                | 235.35                  | 219.3  | 655.09                   |

f Aflaaiikoste / Discharging fees:

Ingesluit: Kaai gelde, hantering, kaaitoesig, agente/dokumentasie, logistiek &amp; opnames (inspeksie van skeepsvrag) /

Included: Wharfage, handling, wharf supervision, agent/documentation, logistic &amp; survey (inspection of shipload).

Uitgesluit: Gesondheidsinspeksie-, skeepsagentskapfooi, strookbetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /

Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarif / Import Tariff:

Sojabone/Soybeans = 8% op VAB / on FOB

Sonneblom/Sunflower = Vry / Free

Canola = 10% op VAB / on FOB

Grondbone/Groundnuts = 10% op VAB / on FOB

h Neem asb. kennis van die verandering in Spoorwet se standaard spoorvrag op 1 April 2022, na R263.25.

Please note the change on 1 April 2022 in Spoorwet's standard railrage cost to R263.25.

i Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).

# 11. EXPORT PARITY PRICES (b)(c)(g)

# 11. UITVOERPARITEITSPRYSE (b)(c)(g)

| INDICATIVE EXPORT PARITY PRICES AS ON                                                                                    |                                            | 2022/11/29                              |                                       | AANDUIDENDE UITVOERPARITEITSPRYSE SOOS OP                     |                                                                                                                          |
|--------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-----------------------------------------|---------------------------------------|---------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                          | US No3Y<br>Maize/ Mielies<br>Gulf/Golf (b) | US HRW<br>Wheat/Koring<br>Gulf/Golf (b) | US DNS 14%<br>Wheat/Koring<br>PNW (b) | Argentine Raw<br>Runner 40/50<br>Groundnuts/<br>Grondbone (f) |                                                                                                                          |
| This is <b>only an example</b> of how an export parity price can be calculated - it can vary according to need           | Dec/Des 2022                               | Dec/Des 2022                            | Dec/Des 2022                          | Feb 2022                                                      | Hierdie is <b>slegs 'n voorbeeld</b> van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte |
| FOB Gulf value (\$/t)                                                                                                    | 327.00                                     | 405.00                                  | 412.00                                | 1 561.00                                                      | VAB Golfwaarde (\$/t)                                                                                                    |
| Difference in quality and locality of SA <sup>1</sup><br>Maize: Plus US\$10 (\$/t)<br>Groundnuts: Less 3,5% of fob value | \$10.00                                    |                                         |                                       | 96,5%                                                         | <sup>1</sup> Kwaliteits- en liggingsverskil van SA Mielies: Plus VSA\$10 (\$/t)<br>Grondbone: Min 3,5% van vab waarde    |
| SA fob price (\$/t)                                                                                                      | 337.00                                     | 405.00                                  | 412.00                                | 1 506.37                                                      | SA vab prys (\$/t)                                                                                                       |
| Exchange rate (1\$=): (2022/11/29) <sup>2</sup>                                                                          | 17.0004                                    | 17.0004                                 | 17.0004                               | 17.0004                                                       | <sup>2</sup> Wisselkoers (1\$=): (2022/11/29)                                                                            |
| FOB Gulf value (R/t)                                                                                                     | 5 729.13                                   | 6 885.16                                | 7 004.16                              | 25 608.89                                                     | VAB Golfwaarde (R/t)                                                                                                     |
| <b>Marketing costs:</b>                                                                                                  |                                            |                                         |                                       |                                                               | <b>Bemarkings koste:</b>                                                                                                 |
| Financing (Prime rate 10.50% - 30 days) (R/t)                                                                            | 45.91                                      | 55.18                                   | 56.13                                 | 205.22                                                        | Finansieringskoste (Primakoers 10.50% - 30 dae) (R/t)                                                                    |
| Railage: <sup>3</sup><br>Randfontein – Durban harbour                                                                    | 263.25                                     | 263.25                                  | 263.25                                | -                                                             | <sup>3</sup> Spoorvrug:<br>Randfontein – Durbanhawe                                                                      |
| Loading costs: (R/t) <sup>4</sup><br>Durban Harbour (Mainly spout method)                                                | 226.14                                     | 230.00                                  | 230.00                                | 620.69                                                        | <sup>4</sup> Oplaikoste: (R/t)<br>Durbanhawe (Hoofsaaklik tregeter metode)                                               |
| <b>EXPORT REALISATION (R/t):</b>                                                                                         |                                            |                                         |                                       |                                                               | <b>UITVOER REALISASIE (R/t):</b>                                                                                         |
| <b>Randfontein</b>                                                                                                       | <b>5 193.83</b>                            | <b>6 336.73</b>                         | <b>6 454.78</b>                       | <b>24 782.98</b>                                              | <b>Randfontein</b>                                                                                                       |

Difference in quality and locality of SA:

As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.

Reserve Bank

Railage costs: Received from Transnet

Loading costs, received from Mainport Africa Shipping:

Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).

Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.

Kwaliteits- en liggingsverskil van SA:

Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.

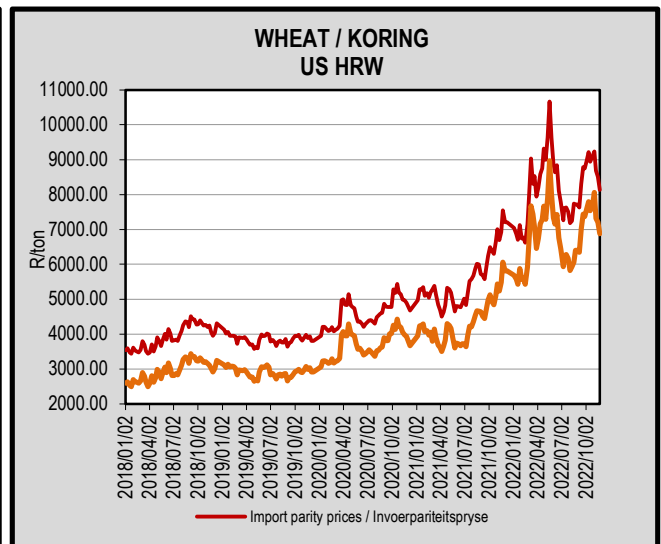
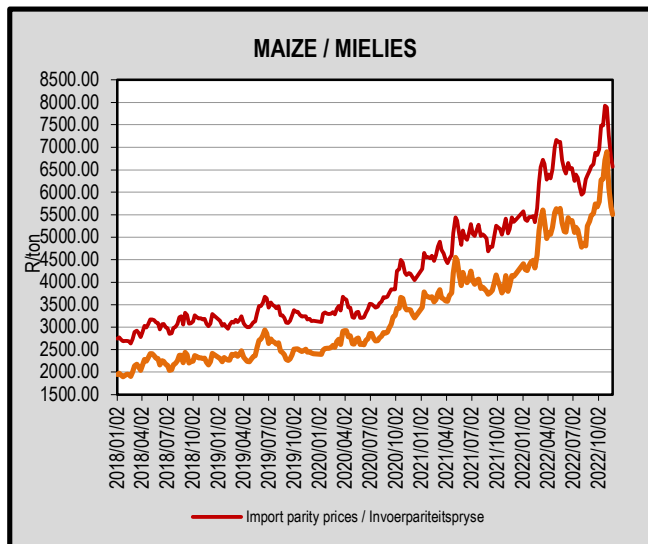
Reserwebank

Spoorvrug koste: Ontvang van Transnet

Oplaikoste, ontvang van Mainport Africa Shipping:

Ingesluit: Kaaigeld, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrug)

Uitgesluit: Skeepagentskaps, inspeksie-, obergings- en vervoerkoste na obergingsfasiliteit, BTW & invoerbelasting.



## Sources / Bronne:

(a) = Safex; (b) = International Grains Council; (c) = SARB;

(d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Georgalos Peanut World

\* Formula according to ITAC (International Trade Administration Commission of South Africa)/  
Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz

General Manager / Hoofbestuurder

**Indemnity/Vrywaring:** Although everything has been done to ensure the accuracy of the information, neither SAGIS nor any of its directors or employees takes any responsibility for actions or losses that might occur as a result of the usage of this information. / Alhoewel alles gedoen is om te verseker dat die inligting korrek is, aanvaar nie SAGIS of enige van sy direkteure of werknemers verantwoordelikheid vir enige aksies of verliese as gevolg van die inligting wat gebruik is nie.