

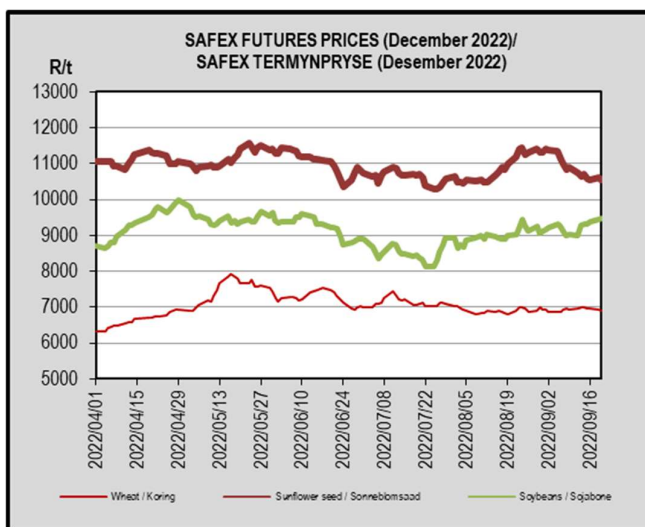
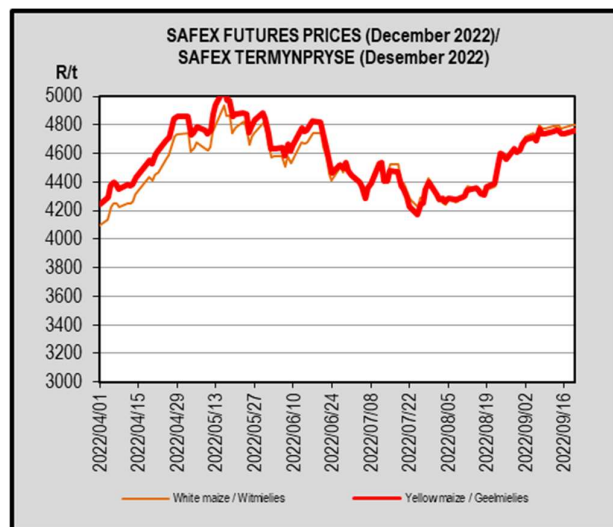
SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

1. PRODUCER DELIVERIES:	1. PRODUSENTELEWERINGS:
http://www.sagis.org.za/weekly_prod_deliveries.html	
2. IMPORTS, EXPORTS & MAIZE INTENTIONS:	2. INVOERE, UITVOERE & MIELIE INTENSIES:
http://www.sagis.org.za/weekly_imp-exp.html	

3. DOMESTIC PRICES PER SAFEX (R/t)(a)

3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

Commodity	Future Prices / Termynpryse (2022/09/20) R/ton					Kommoditeit
	Sep-22	Dec-22	Mar-23	May-23	Jul-23	
White maize	4 741.00	4 799.00	4 778.00	4 482.00	4 529.00	Witmielies
Yellow maize	4 689.00	4 759.00	4 746.00	4 468.00	4 495.00	Geelmielies
Wheat	6 880.00	6 908.00	7 052.00	7 146.00	7 085.00	Koring
Sunflower	10 353.00	10 532.00	10 381.00	9 900.00	n/a	Sonneblom
Soybeans	9 307.00	9 484.00	9 359.00	8 770.00	n/a	Sojabone



4. IMPORT TARIFF ON MAIZE & WHEAT (b)(c)

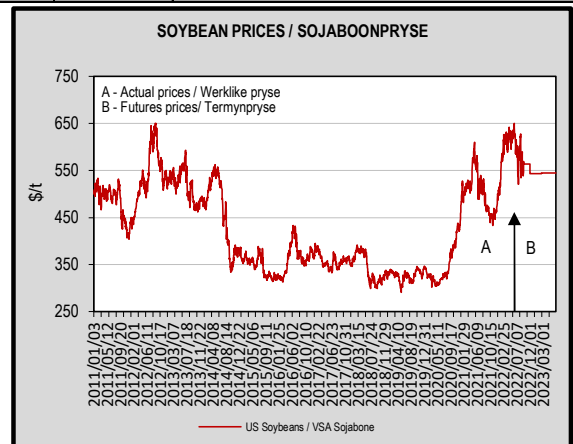
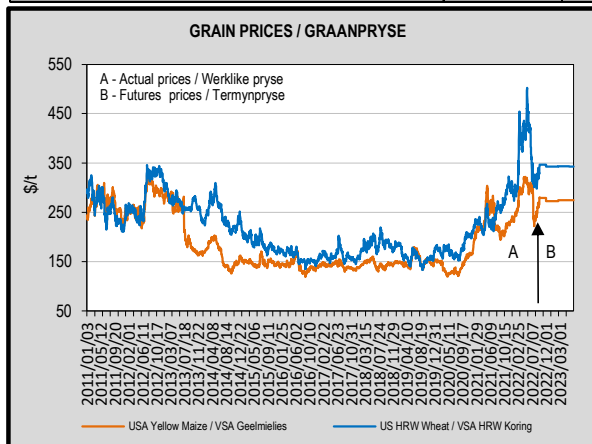
http://www.sagis.org.za/import_tariffs.html

4. INVOERTARIEF OP MIELIES & KORING (b)(c)*

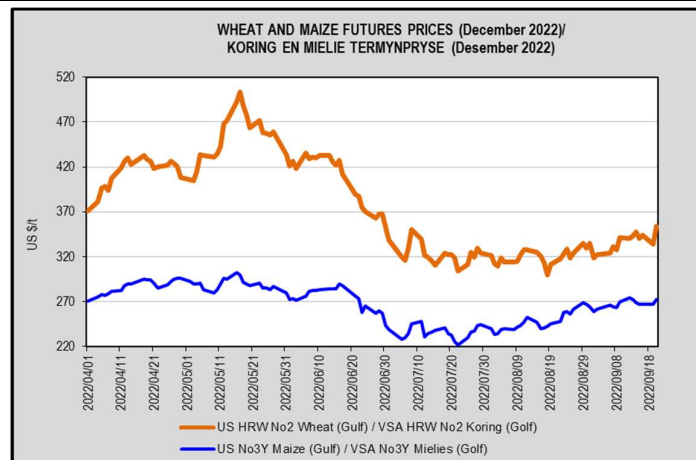
5. PRICES – INTERNATIONAL (US\$/t)

5. PRYSE - INTERNASIONAAL (VSA\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(f)(g)				VAB (VSA\$/t)
	2022/09/20	2022/09/13	2022/09/06	2022/08/30	
US No 2 HRW Wheat (Gulf)	437.00	428.00	387.00	398.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	430.00	419.00	379.00	393.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	406.00	400.00	400.00	400.00	Argentynse Koring (Up River)
EU (France) Wheat (grade 1)	344.00	344.00	326.00	337.00	EU (Frankryk) Koring (graad 1)
EU (Germany) B Quality Wheat	356.00	361.00	344.00	355.00	EU (Duitsland) B Kwaliteit Koring
Russia Milling 12.5%	318.00	318.00	310.00	315.00	Swart See Maalkoring
Australia ASW 11.5% (Adelaide)	338.00	338.00	339.00	345.00	Australië ASW 11.5% (Adelaide)
Australia APW 10% (Adelaide)	369.00	369.00	370.00	373.00	Australië APW 10% (Adelaide)
US No 3Y Maize (Gulf)	330.00	330.00	326.00	325.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	298.00	300.00	289.00	290.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	379.00	359.00	335.00	336.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	290.00	285.00	285.00	285.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	615.00	619.00	623.00	633.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	589.00	594.00	592.00	611.00	Argentynse Sojabone (Up River)
Canadian Canola	638.00	661.00	659.00	695.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1 507.00	1 508.00	1 509.00	1 506.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1 507.00	1 508.00	1 509.00	1 506.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Commander Malt)	322.00	325.00	326.00	337.00	Australiese Moutgars (Commander Mout)



Commodity	Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)(e) (2022/09/20)						Kommoditeit
	Dec-22	Mar-23	May-23	Jul-23	Sep-23	Dec-23	
US No3 Yellow maize	272.43	274.24	274.40	271.88	254.08	248.41	VSA No3 Geelmielies
US No2 HRW wheat	353.84	352.52	351.85	347.00	345.09	346.34	VSA No2 HRW koring
US Soybeans	n/a	352.52	351.85	347.00	345.09	346.34	VSA Sojabone

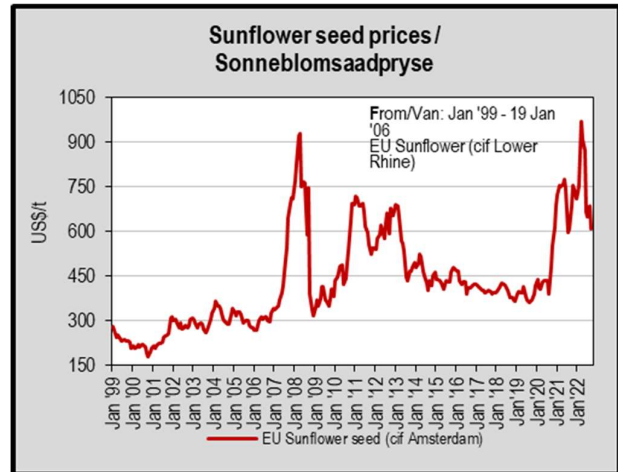
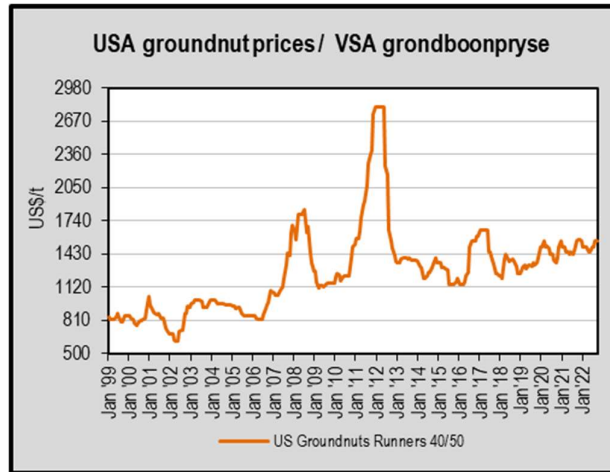


6. LOWEST REPRESENTATIVE ASKING PRICES
(US\$/t)(f)(g)(Prices of previous week)

US\$/t	2022/09/15	2022/09/08	Change/ Verandering	VSA\$/t
Soybeans, USA, c.i.f. Rotterdam	659	627	5.1	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50*	1 550	1 550	0.0	Grondbone, VSA Runners 40/50*
Groundnuts, Argentine Runners 40/50*	1 550	1 550	0.0	Grondbone, Argentynse Runners 40/50*
Sunflower seed, EU c.i.f. Amsterdam	605	610	-0.8	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower seed, fob Black Sea	560	565	-0.9	Sonneblomsaad, Swart See
Sunflower-oil, EU (fob) N.W. Europe	1 315	1 300	1.2	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	596	603	-1.2	Raapsaad, Europa, 00, k.a.v. Hamburg

* Shelled, c.i.f. Rotterdam

* Uitgedop k a v Rotterdam

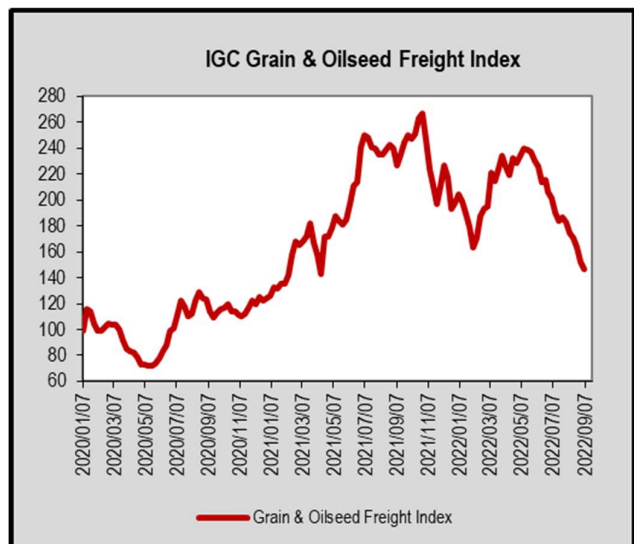
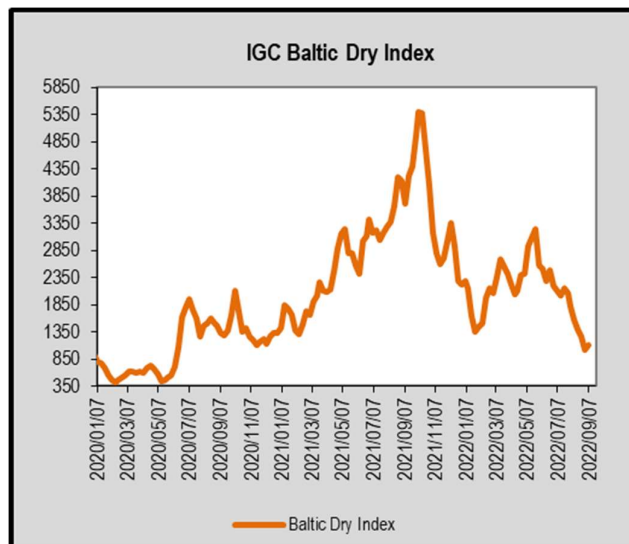


7. IGC FREIGHT INDICES (b) *

	IGC FREIGHT INDICES / IGC VRAG INDEKSE						
	2022/08/16	2022/08/23	2022/08/30	2022/09/06	2022/09/13	2022/09/20	
Baltic Dry Index	1 387	1 271	1 017	1 114	1 408	1 729	Baltiese Droë Indeks
Grain & Oilseeds Freight Index*	171	163	152	147	164	162	Graan & Oliesade Vrag Indeks*

* IGC's Grain & Oilseeds Freight Index (GOFI) - covers 68 routes. The first week of January 2013 is taken as the index base of 100.

* IGC se Graan & Oliesade Vrag Indeks (GOVI) - verteenwoordig 68 roetes. Die eerste week van Januarie 2013 word gebruik as die indeks basis van 100.



8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP				2022/09/20			IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON	
ITEM	Nota/ Note	Mielies/Maize VSA/ USA Golf/Gulf (no.3Y)	Mielies/Maize Argentynse/ Argentina Up River	Sorghum VSA/ USA Golf/Gulf	Sorghum Argentynse/ Argentina Up River	Sorghum Australiese/ Australian Brisbane	ITEM	
Internasionale VAB pryse	a	330.00	298.00	379.00	290.00	298.00	International FOB prices	
Vraggeld	b	43.00	37.00	43.00	37.00	43.00	Freight Rates	
Assuransie (0.3% van VAB)		0.99	0.89	1.14	0.87	0.89	Insurance (0.3% of FOB)	
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		373.99	335.89	423.14	327.87	341.89	1 COST, INSURANCE AND FREIGHT (CIF) \$/T	
R/\$ Wisselkoers op: 2022/09/20							Converted to R/t	
	c	17.6711	17.6711	17.6711	17.6711	17.6711	R/\$ Exchange rate on: 2022/09/20	
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		6 608.81	5 935.55	7 477.35	5 793.82	6 041.57	2 COST, INSURANCE AND FREIGHT (CIF) R/t	
Finansieringskoste	d	48.89	43.91	55.31	42.86	44.69	Financing cost	
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		6 657.70	5 979.46	7 532.66	5 836.68	6 086.26	3 COST, INSURANCE, FREIGHT AND FINANCING R/t	
Aflaai-koste:	e, f						Discharging cost:	
- Kaapstad		231.94	231.94	n/a	n/a	n/a	- Cape Town	
- Durban		219.30	219.30	219.30	219.30	219.30	- Durban	
Invoertarif	g	0.00	0.00	200.92	153.74	157.98	Import Tariff	
4 VRY OP SPOOR (VOS) R/t							4 FREE ON RAIL (FOR) R/t	
- Kaapstad		6 889.64	6 211.40	n/a	n/a	n/a	- Cape Town	
- Durban		6 877.00	6 198.76	7 733.58	5 990.42	6 244.24	- Durban	
Spoorvragkoste	h						Railage cost	
- Durban na Randfontein		263.25	263.25	263.25	263.25	263.25	- Durban to Randfontein	
5 GELEWER:							5 DELIVERED:	
- Durban na Randfontein R/ton		7 140.25	6 462.01	7 996.83	6 253.67	6 507.49	- Durban to Randfontein R/ton	

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2022/09/20

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Ok/Oct 2022	330.00	US Golf / Gulf	43.00
Sep 2022	298.00	Argentinië / Argentina	37.00
Ok/Oct 2022	379.00	Australië/Australia (Fremantle)	43.00
Ok/Oct 2022	290.00		
Ok/Oct 2022	298.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Reserwebank / Reserve Bank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.00% 2022/07/22
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

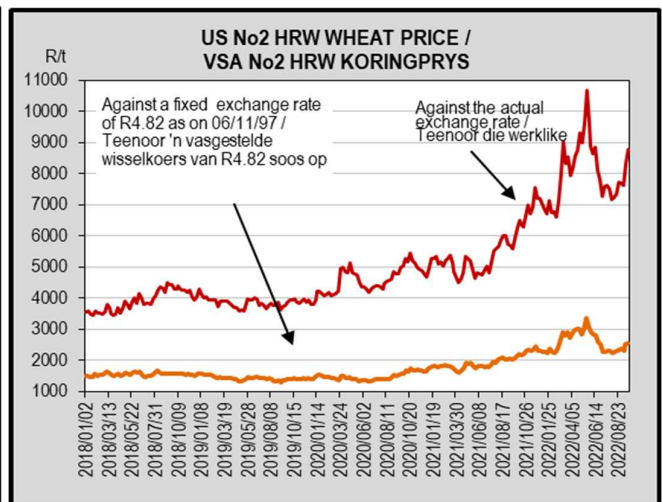
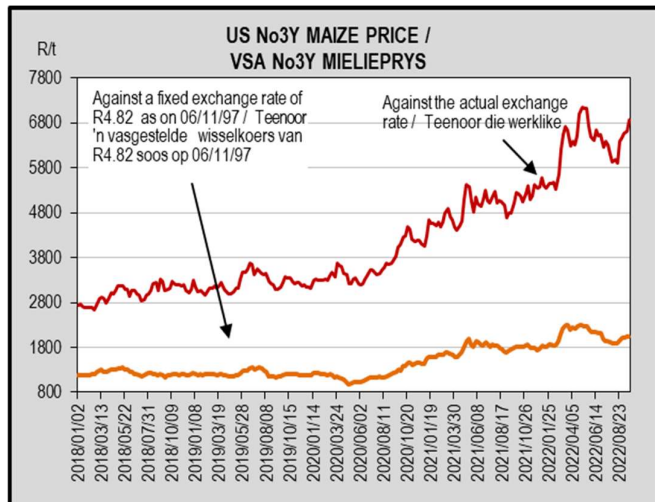
e Aflaai-koste / Discharging costs (R/ton):

	Mielies/Maize:	Sorghum
Kaapstad / Cape Town:	231.94	n/a
Durban:	219.30	219.30

f Ingesluit: Kaaigelde, hantering, kaaioesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) / Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strookbetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting / Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarif / Import Tariff:
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

h Neem asb. kennis van die verandering in Spoornet se standaard spoorvrag op 1 April 2022, na R263.25.
Please note the change in Spoornet's standard railage cost on 1 April 2022 to R263.25.



9. INVOERPARITEITPARYSE - WINTERGRANE (b)(c)

5

10. IMPORT PARITY PRICES – OIL SEEDS (b)(c)(f)(g)

10. INVOERPARITEITPRYSE - OLIESADE (b)(c)(f)(g)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT) SOOS OP							2022/09/20							IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL) AS ON						
ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower EU	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts	ITEM										
		VSA/ USA	Argentynse/ Argentina	Brazilië/ Brazil	Franse/ French	Swart See / Black Sea	Kanadese/ Canadian	Argentynse/ Argentina	VSA/ USA											
		Golf/Gulf	Up River	Paranagua	Bordeaux		Vancouver	Raw Runners 40/50	Raw Runners 40/50											
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices										
Vraggeld	b	615.00	589.00	619.00	675.00	560.00	638.00	1508.00	1508.00	Freight Rates										
Assuransie (0.3% van VAB)		43.00	37.00	29.00	38.00	48.00	47.00	110.00	43.00	Insurance (0.3% of FOB)										
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		1.85	1.77	1.86	2.03	1.68	1.91	4.52	4.52	1 COST, INSURANCE AND FREIGHT (CIF) \$/T										
Omskakel na R/t		659.85	627.77	649.86	715.03	609.68	686.91	1622.52	1555.52	Converted to R/t										
R/\$ Wisselkoers op: 2022/09/20		17.6711	17.6711	17.6711	17.6711	17.6711	17.6711	17.6711	17.6711	R/\$ Exchange rate on: 2022/09/20										
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t	c	R/t	R/t	R/t	R/t		R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t										
		11660.28	11093.39	11483.74	12635.37	10773.72	12138.46	28671.71	27487.75											
Finansieringskoste	d	86.25	82.06	84.95	93.47	79.70	89.79	212.09	203.33	Financing cost										
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		11746.53	11175.45	11568.69	12728.84	10853.42	12228.25	28883.80	27691.08	3 COST, INSURANCE, FREIGHT AND FINANCING R/t										
Aflaaikoste: Durban	e, f	219.30	219.30	219.30	235.35	235.35	219.30	655.09	655.09	Discharging cost Durban										
Invoertarif:	g	869.42	832.66	875.07	0.00	0.00	1127.42	2664.80	2664.80	Import Tariff:										
4 VRY OP SPOOR (VOS) R/t Durban		12835.25	12227.41	12663.06	12964.19	11088.77	13574.97	32203.69	31010.97	4 FREE ON RAIL (FOR) R/t Durban										
Spoorvragkoste	h									Railage cost										
- Durban na Randfontein		263.25	263.25	263.25	263.25	263.25	263.25	-	-	- Durban to Randfontein										
5 GELEWER:										5 DELIVERED:										
- Durban na Randfontein R/ton		13098.50	12490.66	12926.31	13227.44	11352.02	13838.22	-	-	- Durban to Randfontein R/ton										
Notas/Notes:																				
a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Georgalos Peanut World & Oilworld																				
2022/09/20																				
		Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:		US\$/ton														
Sojabone/Soybeans: VSA/USA (Golf/Gulf)		Okt/Oct 2022	615.00	US Golf / Gulf		43.00														
Sojabone/Soybeans: Argentinië/Argentina (Up River)		Sep 2022	589.00	Argentinië / Argentina		37.00														
Sojabone/Soybeans: Brazilië/Brazil (Paranagua)		Okt/Oct 2022	619.00	Brazilië/Brazil (Santos)		29.00														
Sonneblom/Sunflower: EU Frankryk/France (Bordeaux)		Sep 2022	675.00	EU (Rouen)		38.00														
Sonneblom/Sunflower: Swart See/Black Sea		Okt/Oct 2022	560.00	Kanada/Canada (St Lawrence)		47.00														
Canola: Kanada/Canada (Vancouver)		Okt/Oct 2022	638.00	Rusland / Russia (Novorossiysk)		48.00														
Grondbone/Groundnuts: Argentinië/Argentina (Raw Runner 40/50)		Nov-22	1508.00	Grondbone/Groundnuts (ARG)		110.00														
Grondbone/Groundnuts: VSA/USA (Runners 40/50)		Okt/Oct 2022	1508.00																	
b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.																				
c Reserwebank / Reservebank																				
d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 9.00% 2022/07/22																				
Financing cost: 30 000t @ CIF @ prime rate for 30 days.																				
e Aflaaikoste / Discharging costs (R/ton):																				
			Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts														
Bron / Source: Mainport Africa Shipping		Durban:	219.30	235.35	219.3	655.09														
f Aflaaikoste / Discharging fees:																				
Ingesluit: Kaaigelde, hantering, kaaitoetsing, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /																				
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).																				
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /																				
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.																				
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.																				
g Invoertarif / Import Tariff:																				
Sojabone/Soybeans = 8% op VAB / on FOB																				
Sonneblom/Sunflower = Vry / Free																				
Canola = 10% op VAB / on FOB																				
Grondbone/Groundnuts = 10% op VAB / on FOB																				
h Neem asb. kennis van die verandering in Spoorwet se standaard spoorvrag op 1 April 2022, na R263.25.																				
Please note the change on 1 April 2022 in Spoorwet's standard railrage cost to R263.25.																				
i Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).																				

11. EXPORT PARITY PRICES (b)(c)

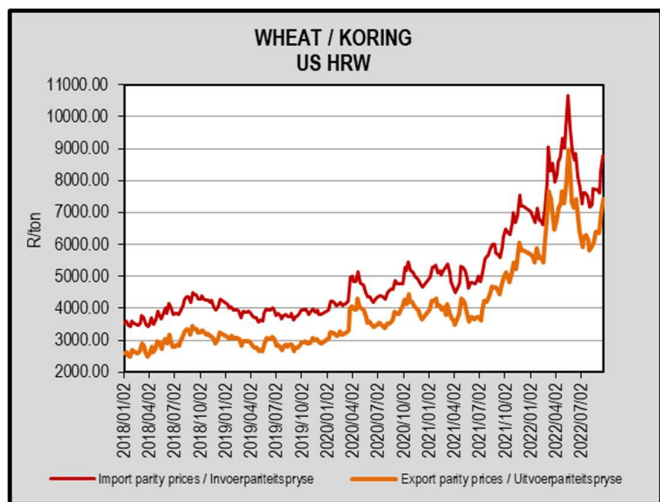
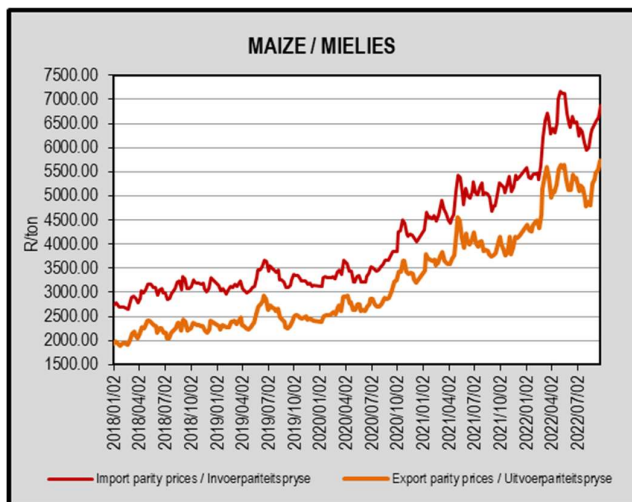
11. UITVOERPARITEITPRYSE (b)(c)

INDICATIVE EXPORT PARITY PRICES AS ON		2022/09/20		AANDUIDENDE UITVOERPARITEITSPRYSE SOOS OP	
	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbome (f) Nov-22	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
This is only an example of how an export parity price can be calculated - it can vary according to need	Oct/Okt 2022	Oct/Okt 2022	Oct/Okt 2022	Nov-22	
FOB Gulf value (\$/t)	330.00	437.00	430.00	1 507.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t)	\$10.00				¹ Kwaliteits- en liggingsverskil van SA Mielies: Plus VSA\$10 (\$/t)
Groundnuts: Less 3,5% of fob value				96,5%	Grondbome: Min 3,5% van vab waarde
SA fob price (\$/t)	340.00	437.00	430.00	1 454.26	SA vab prys (\$/t)
Exchange rate (1\$=): (2022/09/20) ²	17.6711	17.6711	17.6711	17.6711	² Wisselkoers (1\$=): (2022/09/20)
FOB Gulf value (R/t)	6 008.17	7 722.27	7 598.57	25 698.37	VAB Golfwaarde (R/t)
Marketing costs:					Bemarkings koste:
Financing (Prime rate 9.00% - 30 days) (R/t)	44.44	57.12	56.21	190.10	Finansieringskoste (Primakoers 9.00% - 30 dae) (R/t)
Railage: ³ Randfontein – Durban harbour	263.25	263.25	263.25	-	³ Spoorvrug: Randfontein – Durbanhawee
Loading costs: (R/t) ⁴ Durban Harbour (Mainly spout method)	226.14	230.00	230.00	620.69	⁴ Oplaaikoste: (R/t) Durbanhawee (Hoofsaaklik treger metode)
EXPORT REALISATION (R/t): Randfontein	5 474.34	7 171.90	7 049.11	24 887.58	UITVOER REALISASIE (R/t): Randfontein

Difference in quality and locality of SA:
 As from 14 June 2012, the discount/rebate will no longer be used to calculate the
 export parity price on US HRW and a new calculation will be added for US DNS, also
 without the discount/rebate.

Reserve Bank
Railage costs: Received from Transnet
Loading costs, received from Mainport Africa Shipping:
*Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics &
 surveys (inspection of cargo).*
*Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport
 costs to storage facility, VAT & duties.*

Kwaliteits- en liggingsverskil van SA:
 Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening
 van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US
 DNS gedoen, ook sonder diskonto/premie.
Reserwebank
Spoorvrug koste: Ontvang van Transnet
Oplaaikoste, ontvang van Mainport Africa Shipping:
*Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames
 (inspeksie van skeepsvrug)*
*Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na
 opbergingsfasiliteit, BTW & invoerbelasting.*



Sources / Bronne:

(a) = Safex; (b) = International Grains Council; (c) = SARB;

(d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Georgalos Peanut World

* Formula according to ITAC (International Trade Administration Commission of South Africa)/
 Formule volgens ITAC (International Trade Administration Commission of South Africa)

Bernard Schultz
 General Manager / Hoofbestuurder

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