

SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN

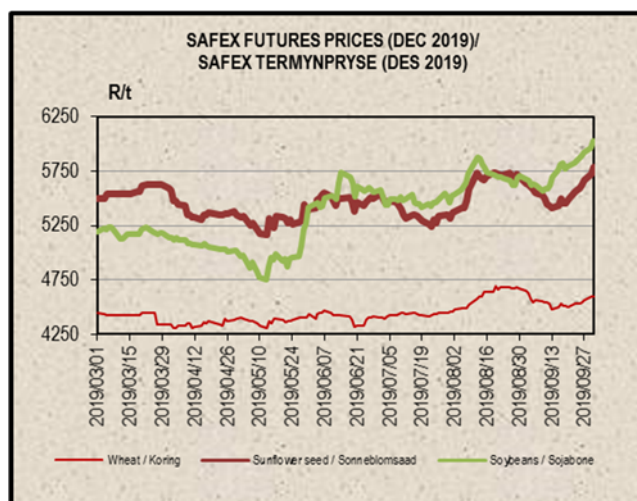
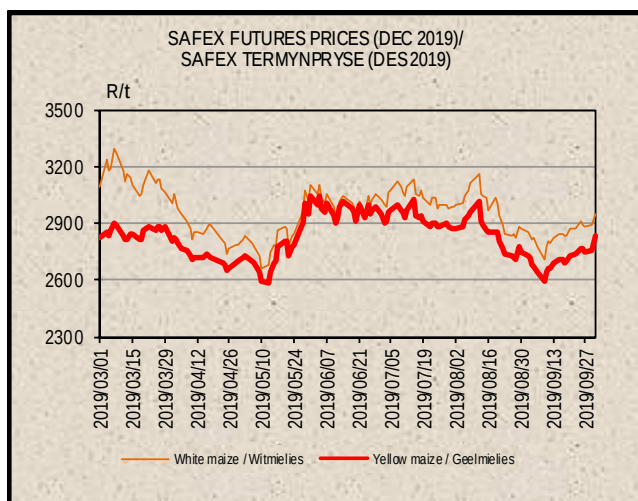
Please note that as from Thursday 7 March 2019, numbers 1, 2 & 4 in this bulletin will be hyperlinked with the relevant pages on our website / Neem asseblief kennis dat vanaf Donderdag 7 Maart 2019, sal nommers 1, 2 & 4 in hierdie bulletin geskakel wees met die relevante bladsye op ons webwerf.

1. PRODUCER DELIVERIES:	1. PRODUSENTELEWERINGS:
http://www.sagis.org.za/weekly_prod_deliveries.html	
2. IMPORTS, EXPORTS & MAIZE INTENTIONS:	2. INVOERE, UITVOERE & MIELIE INTENSIES:
http://www.sagis.org.za/weekly_imp-exp.html	

3. DOMESTIC PRICES PER SAFEX (R/t)(a)

3. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)

Commodity	Future Prices / Termynpryse (2019/10/01) R/ton					Kommoditeit
	Oct-19	Dec-19	Mar-20	May-20	Jul-20	
White maize	2896.00	2946.00	2942.00	2723.00	2707.00	Witmielies
Yellow maize	2786.00	2832.00	2799.00	2670.00	2680.00	Geelmielies
Wheat	4603.00	4600.00	4709.00	4742.00	4752.00	Koring
Sunflower	5637.00	5782.00	5819.00	5450.00	5448.00	Sonneblom
Soybeans	5980.00	6022.00	5971.00	5740.00	5766.00	Sojabone
Sorghum	N/A	3400.00	3469.00	N/A	N/A	Sorghum



Directors/Direkteure:

Alternate Directors/Alternatiewe Direkteure: General Manager/Hoofbestuurder:

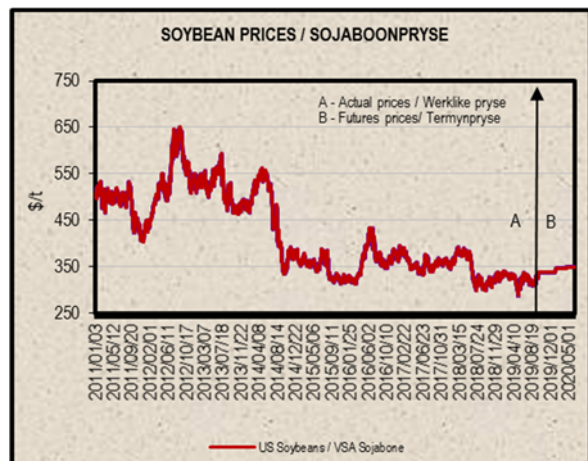
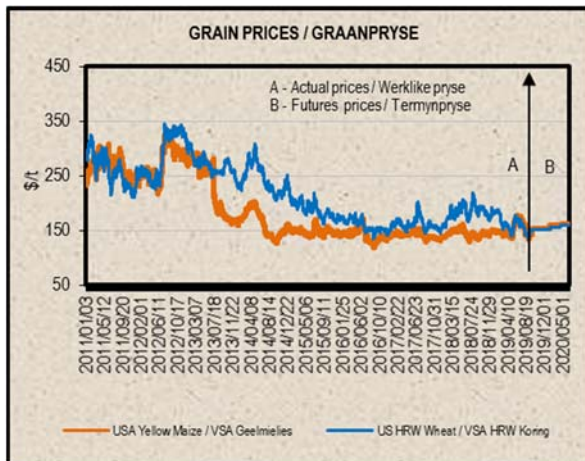
Boshoff JDW (Mr/Mnr), Briedenhann E (Dr), Make BB (Mr/Mnr), Mohane HT (Mr/Mnr), Nebe AAA (Mr/Mnr), Ngejane Z (Mr/Mnr), Purchase JL (Dr) Chairperson/Voorsitter, Purnell M (Ms/Me) (Vice-Chairperson /Onder Voorsitter)
Groothof WJ (Mr/Mnr), Penny GR (Mr/Mnr), Schoonwinkel BC (Mr/Mnr), Van der Merwe JM (Ms/Me)
Hawkins NJ (Mr/Mnr)

http://www.sagis.org.za/import_tariffs.html

5. PRICES – INTERNATIONAL (US\$/t)

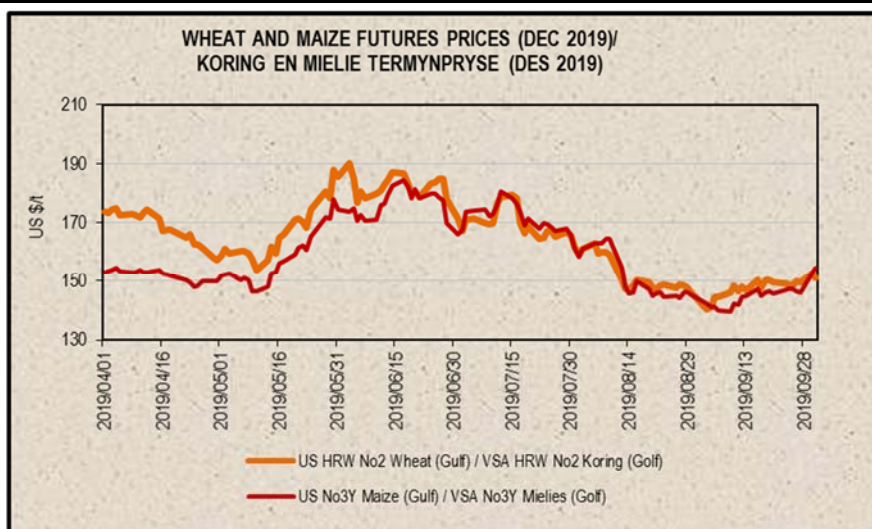
5. PRYSE - INTERNASIONAAL (VSA\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(f)(g)				VAB (VSA\$/t)
	2019/10/01	2019/09/24	2019/09/17	2019/09/10	
US No 2 HRW Wheat (Gulf)	208.00	206.00	203.00	203.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	273.00	261.00	225.00	224.00	VSA DNS Koring 14% PNW
Argentine Wheat (Up River)	229.00	228.00	228.00	228.00	Argentynse Koring (Up River)
EC (France) Wheat (grade 1)	190.00	184.00	186.00	186.00	EU (Frankryk) Koring (graad 1)
EC (Germany) B Quality Wheat	195.00	190.00	192.00	192.00	EU (Duitsland) B Kwaliteit Koring
Russia Milling 12.5%	192.00	187.00	186.00	186.00	Swart See Maalkoring
US No 3Y Maize (Gulf)	170.00	165.00	161.00	159.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	157.00	151.00	146.00	143.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	184.00	173.00	172.00	168.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	148.00	148.00	148.00	148.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	353.00	340.00	339.00	331.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	354.00	347.00	349.00	348.00	Argentynse Sojabone (Up River)
Canadian Canola	364.00	362.00	364.00	355.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1195.00	1195.00	1195.00	1215.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1289.00	1313.00	1314.00	1315.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (Commander Malt)	235.00	240.00	235.00	229.00	Australiese Moutgars (Commander Mout)



Futures prices (US\$/t) / Termynpryse (VSA\$/t) (d)(e) (2019/10/01)

Commodity	Dec-19	Mar-20	May-20	Jul-20	Sep-20	Dec-20	Kommoditeit
US No3 Yellow maize	154.48	159.21	161.09	162.04	159.60	160.62	VSA No3 Geelmielies
US No2 HRW wheat	151.16	155.79	159.17	162.48	166.52	172.33	VSA No2 HRW koring
US Soybeans	n/a	345.91	348.77	351.42	351.86	n/a	VSA Sojabone

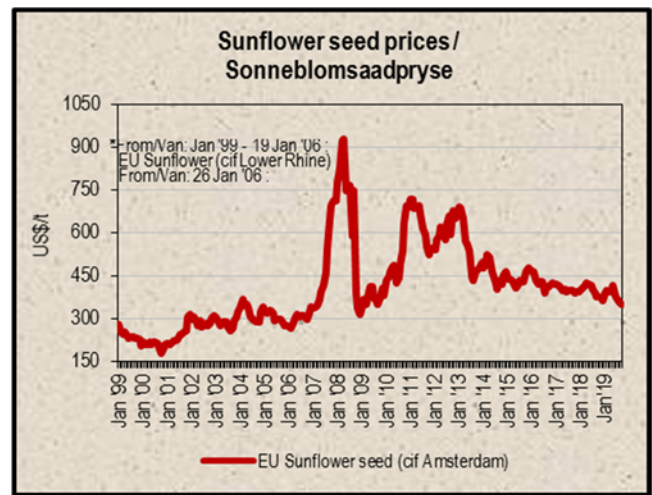
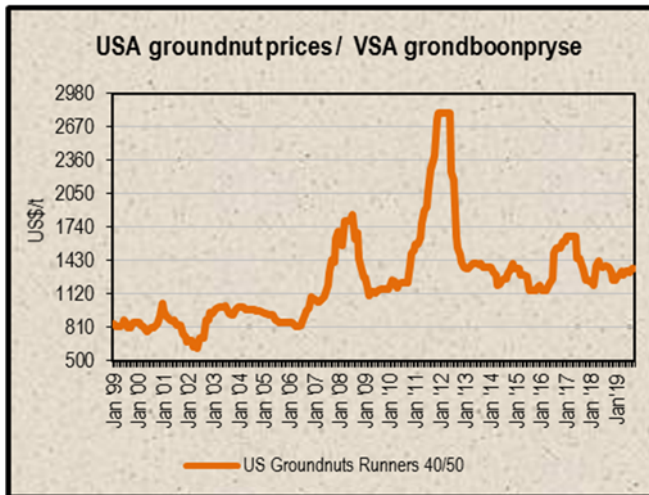


6. LOWEST REPRESENTATIVE ASKING PRICES
(US\$/t)(f)(g)(Prices of previous week)

US\$/t	2019/09/26	2019/09/19	Change/ Verandering	VSA\$/t
Soybeans, USA, c.i.f. Rotterdam	369	366	0.8%	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50*	1325	1350	-1.9%	Grondbone, VSA Runners 40/50*
Groundnuts, Argentine Runners 40/50*	1280	1280	0.0%	Grondbone, Argentynse Runners 40/50*
Groundnut-oil, c.i.f. Rotterdam	1365	1365	0.0%	Grondboon-olie, k.a.v. Rotterdam
Sunflower seed, EU c.i.f. Amsterdam	363	350	3.7%	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower seed, fob Black Sea	335	330	1.5%	Sonneblomsaad, Swart See
Sunflower-oil, EU (fob) N.W. Europe	755	770	-1.9%	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	427	427	0.0%	Raapsaad, Europa, 00, k.a.v. Hamburg

* Shelled, c.i.f. Rotterdam

* Uitgedop k a v Rotterdam

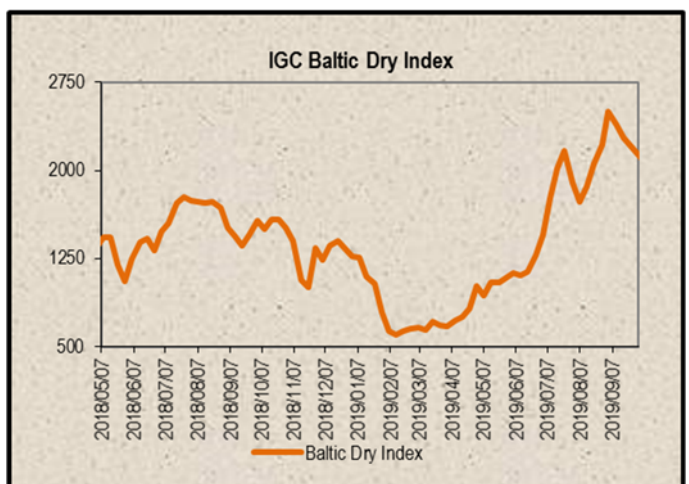
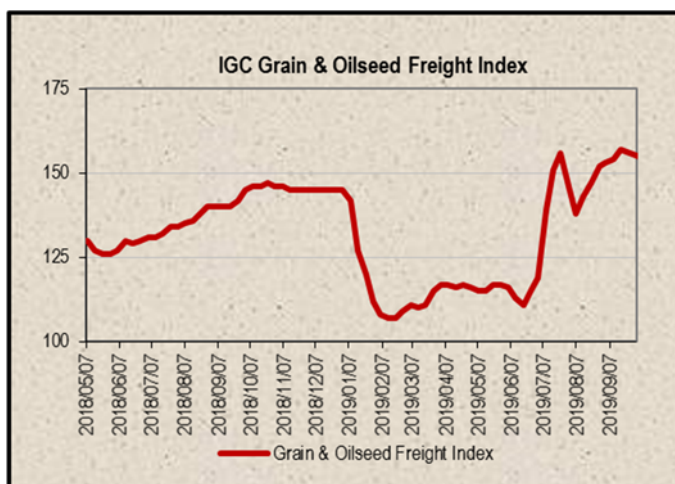


7. IGC FREIGHT INDICES (b)

IGC FREIGHT INDICES / IGC VRAG INDEKSE							
	2019/08/27	2019/09/03	2019/09/10	2019/09/17	2019/09/24	2019/10/01	
Grain & Oilseeds Freight Index*	152	153	154	157	152	141	Graan & Oliesade Vrag Indeks*
Baltic Dry Index	2213	2501	2393	2283	2116	1823	Baltiese Droë Indeks

* IGC's new Grain & Oilseeds Freight Index (GOFI) represents 68 major grain routes, compared to 15 routes covered previously. Similar to the previous index, the GOFI will be calculated on a weekly basis, with the first week of January 2013 taken as its base of 100.

* IGC se nuwe Graan & Oliesade Vrag Indeks (GOVI) verteenwoordig 68 hoof graanroetes, teenoor 15 roetes wat voorheen gedek is. Soortgelyk aan die vorige indeks, sal die GOVI weekliks bereken word met die eerste week van Januarie 2013 geneem as basis van 100.



8. IMPORT PARITY PRICES – SUMMER GRAINS (b)(c)

8. INVOERPARITEITPRYSE - SOMERGRANE (b)(c)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT) SOOS OP				2019/10/01		IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL) AS ON	
ITEM	Nota/ Note	Mielies/Maize VSA/ USA Golf/Gulf (no.3Y)	Mielies/Maize Argentynse/ Argentina Up River	Sorghum VSA/ USA Golf/Gulf	Sorghum Argentynse/ Argentina Up River	Sorghum Australiese/ Australian Brisbane	ITEM
Internasionale VAB pryse	a	\$/t	\$/t	\$/t	\$/t	\$/t	International FOB prices
Vraggeld	b	170.00	157.00	184.00	148.00	292.00	Freight Rates
Assuransie (0.3% van VAB)		36.00	30.00	36.00	30.00	25.00	Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		0.51	0.47	0.55	0.44	0.88	1 COST, INSURANCE AND FREIGHT (CIF) \$/T
Omskakel na R/t		206.51	187.47	220.55	178.44	317.88	Converted to R/t
R/\$ Wisselkoers op: 2019/10/01	c	15.2187	15.2187	15.2187	15.2187	15.2187	R/\$ Exchange rate on: 2019/10/01
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t	R/t	R/t	R/t	R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t
		3142.81	2853.05	3356.48	2715.62	4837.72	
Finansieringskoste	d	25.83	23.45	27.59	22.32	39.76	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		3168.64	2876.50	3384.07	2737.94	4877.48	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaai-koste:	e, f						Discharging cost:
- Kaapstad		212.55	212.55	n/a	n/a	n/a	- Cape Town
- Durban		202.93	202.93	202.93	202.93	202.93	- Durban
Invoertarif	g	0.00	0.00	84.01	67.57	133.32	Import Tariff
4 VRY OP SPOOR (VOS) R/t							4 FREE ON RAIL (FOR) R/t
- Kaapstad		3381.19	3089.05	n/a	n/a	n/a	- Cape Town
- Durban		3371.57	3079.43	3468.08	2805.51	5010.80	- Durban
Spoorvragkoste	h						Railage cost
- Durban na Randfontein		517.52	517.52	517.52	517.52	517.52	- Durban to Randfontein
5 GELEWER:							5 DELIVERED:
- Durban na Randfontein R/ton		3889.09	3596.95	3985.60	3323.03	5528.32	- Durban to Randfontein R/ton

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

2019/10/01

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Mielies/Maize: VSA/USA (Golf/Gulf No.3Y)	170.00	US Golf / Gulf	36.00
Mielies/Maize: Argentinië/Argentina (Up River)	157.00	Argentinië / Argentina	30.00
Sorghum: VSA/USA (Golf / Gulf Milo)	184.00	Australië/Australia (Fremantle)	25.00
Sorghum: Argentinië/Argentina (Up River)	148.00		
Sorghum: Australië/Australia (Brisbane)	292.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t. / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Reserwebank / Reserve Bank

d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.00% 2019/07/19
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

	Mielies/Maize:	Sorghum
Kaapstad /		
Cape Town:	212.55	n/a
Durban:	202.93	202.93

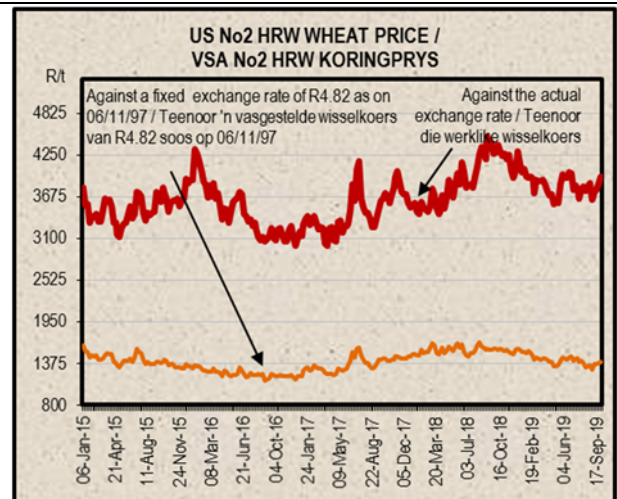
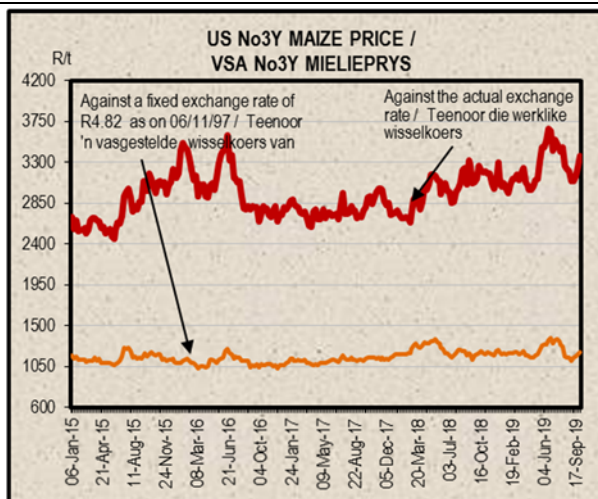
e Aflaai-koste / Discharging costs (R/ton):

Bron / Source: Mainport Africa Shipping

f Ingesluit: Kaagelde, hantering, kaaitesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting /
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

g Invoertarif / Import Tariff:
Mielies/Maize = Vry / Free
Sorghum = 3% op VAB / on FOB

h Neem asb. kennis van die verandering in Spoornetse standaard spoorvrag op 1 April 2019, na R517.52.
Please note the change in Spoornet's standard railage cost on 1 April 2019 to R517.52.



9. IMPORT PARITY PRICES – WINTER CEREALS (b)(c)

9. INVOERPARITEITPRYSE - WINTERGRANE (b)(c)

INVOERPARITEITPRYSE VAN WINTERGRANE (BTW UITGESLT) SOOS OP

2019/10/01

IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL) AS ON

ITEM	Nota / Note	Koring/Wheat VSA/ USA Golf/Gulf HRW	Koring/Wheat VSA/ USA PNW DNS	Koring/Wheat Argentynse/ Argentine Up River Trigo Pan	Koring/Wheat EU Duitsland/ Germany Hamburg B kwaliteit/ quality	Koring/Wheat Russies/ Russian Black Sea 12.50%	Gars/Barley Australiese/ Australian Fremantle Mout/Malting	Gars/Barley Franse/ French Rouen Mout/Malting	ITEM
Internasionale VAB pryse Vraggeld Assuransie (0.3% van VAB)	a	\$/t 208.00	\$/t 273.00	\$/t 229.00	\$/t 195.00	\$/t 192.00	\$/t 235.00	\$/t 293.00	International FOB prices Freight Rates Insurance (0.3% of FOB)
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T Omskakel na R/t	b	36.00	36.00	30.00	30.00	39.00	26.00	31.00	1 COST, INSURANCE AND FREIGHT (CIF) \$/T Converted to R/t
R/\$ Wisselkoers op: 2019/10/01	c	0.62	0.82	0.69	0.59	0.58	0.71	0.88	R/\$ Exchange rate on: 2019/10/01
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t	d	244.62	309.82	259.69	225.59	231.58	261.71	324.88	2 COST, INSURANCE AND FREIGHT (CIF) R/t
Finansieringskoste	e, f	15.2187	15.2187	15.2187	15.2187	15.2187	15.2187	15.2187	Financing cost
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t	g	3722.80	4715.06	3952.14	3433.19	3524.35	3982.89	4944.25	3 COST, INSURANCE, FREIGHT AND FINANCING R/t
Aflaai-koste	h	30.60	38.75	32.48	28.22	28.97	32.74	40.64	Discharging cost
3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode)		3753.40	4753.81	3984.62	3461.41	3553.32	4015.63	4984.89	3.1 Cape Town (Mainly shore cranes method)
3.2 Durban (Hoofsaaklik suig-in-silo metode)		212.55	212.55	212.55	212.55	212.55	212.55	212.55	3.2 Durban (Mainly suction into silo method)
Invoertarif op koring		202.93	202.93	202.93	202.93	202.93	202.93	202.93	Import Tariff on wheat
4 VRY OP SPOOR (VOS) R/t		664.70	664.70	664.70	664.70	664.70	0.00	0.00	4 FREE ON RAIL (FOR) R/t
4.1 Kaapstadhawe		4630.65	5631.06	4861.87	4338.66	4430.57	4228.18	5197.44	4.1 Cape Town Harbour
4.2 Durbanhawe		4621.03	5621.44	4852.25	4329.04	4420.95	4218.56	5187.82	4.2 Durban Harbour
Spoorvragkoste									Railage cost
- Kaapstad na Paarl		134.04	134.04	134.04	134.04	134.04	n/a	n/a	- Cape Town to Paarl
- Durban na Randfontein		517.52	517.52	517.52	517.52	517.52	517.52	517.52	- Durban to Randfontein
5 GELEWER:									5 DELIVERED:
- Kaapstad na Paarl R/ton		4764.69	5765.10	4995.91	4472.70	4564.61	n/a	n/a	- Cape Town to Paarl R/ton
- Durban na Randfontein R/ton		5138.55	6138.96	5369.77	4846.56	4938.47	4736.08	5705.34	- Durban to Randfontein R/ton

Notas/Notes:

2019/10/01

- a Bron van pryse en vraggeld : IGC GMI
Source of prices and freight rates: IGC GMI

Koring/Wheat HRW No 2 (Hard Red Winter) Golf / Gulf
Koring/Wheat DNS 14% No 2 (Dark Northern Spring) Golf / Gulf
Koring/Wheat Argentinië / Argentine (Up River) Trigo Pan
Koring/Wheat EU (Duitsland / Germany) B kwaliteit / quality
Koring/Wheat Russian Milling 12.5%
Gars/Barley: Australiese moutgars/Australian malting barley (Adelaide)
Gars/Barley: Franse moutgars/French malting barley (Rouen)

Termyn / Term	VAB/FOB US\$/ton	Vraggeld / Freight Rate: US\$/ton	Gars/Barley = US\$ + 1
Ok/Oct 2019	208.00	VSA/USA (Golf / Gulf)	36.00
Ok/Oct 2019	273.00	Argentinië / Argentina (Upriver)	30.00
Ok/Oct 2019	229.00	EU (Rouen/Hamburg)	30.00
Ok/Oct 2019	195.00	Australië / Australia (Fremantle)	25.00
Ok/Oct 2019	192.00	Rusland/Russia (Novorossiysk)	39.00
Ok/Oct 2019	235.00		
Ok/Oct 2019	293.00		

- b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

- c Reserwebank / Reserve Bank

- d Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.00% 2019/07/19
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

- e Aflaai-koste / Discharging cost (R/ton):
Bron / Source: Mainport Africa Shipping

	Koring/Wheat:	Gars/Barley:
Kaapstad /	212.55	212.55
Durban:	202.93	202.93

- f Ingesluit: Kaagelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).
Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting.
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

- g Invoertarif / Import Tariff:
Koring/Wheat = R664.70 p/ton
Gars/Barley = Vry/Free

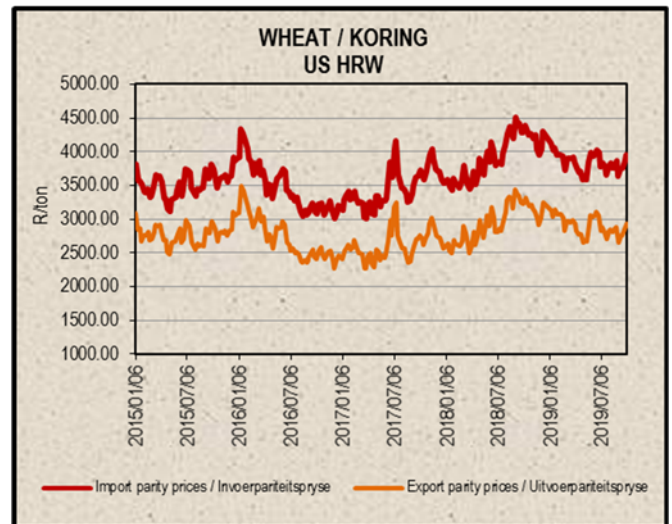
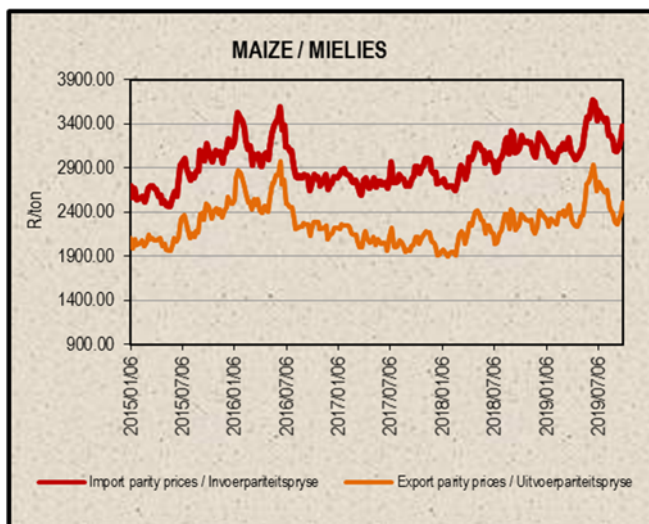
- h Neem asb. kennis van verandering in Spoornet se standaard spoorvrag op 1 April 2019 soos volg:
Kaapstad na Paarl R134.04 en Durban na Randfontein R517.52
Please note the change on 1 April 2019, in Spoornet's standard railrage cost as follows:
Cape Town to Paarl R134.04 and Durban to Randfontein R517.52

- (1) Laaste prys ontvang op / Last price received on 2018-08-21

11. EXPORT PARITY PRICES (b)(c)

11. UITVOERPARITEITSPRYS (b)(c)

INDICATIVE EXPORT PARITY PRICES AS ON		2019/10/01		AANDUIDENDE UITVOERPARITEITSPRYS SOOS OP	
	US No3Y Maize/ Mielies Gulf/Golf (b) Oct/Okt 2019	US HRW Wheat/Koring Gulf/Golf (b) Oct/Okt 2019	US DNS 14% Wheat/Koring PNW (b) Oct/Okt 2019	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f) Nov 2019	Hierdie is slegs 'n voorbeeld van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte
This is only an example of how an export parity price can be calculated - it can vary according to need					
FOB Gulf value (\$/t)	170.00	208.00	273.00	1195.00	VAB Golfwaarde (\$/t)
Difference in quality and locality of SA ¹ Maize: Plus US\$10 (\$/t) Groundnuts: Less 3,5% of fob value	\$10.00			96,5%	¹ Kwaliteits- en liggingsverskil van SA Mielies: Plus VSA\$10 (\$/t) Grondbone: Min 3,5% van vab waarde
SA fob price (\$/t)	180.00	208.00	273.00	1153.18	SA vab prys (\$/t)
Exchange rate (1\$=): (2019/10/01) ²	15.2187	15.2187	15.2187	15.2187	² Wisselkoers (1\$=): (2019/10/01)
FOB Gulf value (R/t)	2739.37	3165.49	4154.71	17549.90	VAB Golfwaarde (R/t)
Marketing costs:					Bemerkings koste:
Financing (Prime rate 10.00% - 30 days) (R/t)	22.52	26.02	34.15	144.25	Finansieringskoste (Primakoers 10.00% - 30 dae) (R/t)
Railage: ³ Randfontein – Durban harbour	517.52	517.52	517.52	-	³ Spoorvrag: Randfontein – Durbanhawe
Loading costs: (R/t) ⁴ Durban Harbour (Mainly spout method)	207.60	213.20	213.20	552.71	⁴ Oplaai-koste: (R/t) Durbanhawe (Hoofsaaklik treger metode)
EXPORT REALISATION (R/t): Randfontein	1991.73	2408.75	3389.84	16852.94	UITVOER REALISASIE (R/t): Randfontein
Difference in quality and locality of SA (As requested by the industry)		1		Kwaliteits- en liggingsverskil van SA (Soos deur die bedryf versoek)	
As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.		2		Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.	
Reserve Bank		3		Reserwebank	
Railage costs:		4		Spoorvrag koste:	
Please note that on 1 April 2019 Spoornet's standard railage cost has changed to R517.52.				Neem asb. kennis dat Spoornet se standaard spoorvrag op 1 April 2019 verander het na R517.52.	
Loading costs, received from Mainport Africa Shipping: Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo). Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.				Oplaai-koste, ontvang van Mainport Africa Shipping: Ingesluit: Kaaigelde, hantering, kaaitoesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) Uitgesluit: Skeepagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.	



12. WEATHER

For local weather, please follow the link below:

<https://www.accuweather.com/en/za/south-africa-weather>

12. WEER

Vir plaaslike weer, volg asseblief die onderstaande skakel:

<https://www.accuweather.com/en/za/south-africa-weather>

Sources / Bronne:

(a) = Safex; (b) = International Grains Council; (c) = SAGIS;

(d) = CBOT; (e) = KCBT; (f) = Oil World; (g) = Georgalos Peanut World.

** Formula according to ITAC (International Trade Administration Commission of South Africa)/
Formule volgens ITAC (International Trade Administration Commission of South Africa)*

SAGIS

Nico Hawkins

General Manager / Hoofbestuurder

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